

# **FINANCIAL STATEMENTS**

August 2017 (Unaudited)

Table of Contents	
Monthly Financial Highlights	Page 2
Statement of Revenues, Expenses and Changes in Net Asse	ts
Current Month	3
Year-to-Date	4
2017 Monthly Activity	5
Comparative Balance Sheet	6 - 7
Energy Statistical Data	
Current Month	8
Year-to-Date	9
kWh Sales - Monthly Activity	10 - 11
Plant Additions and Retirements	
Current Month	12
Year-to-Date	13
Statement of Cash Flows	14
Weather Statistics	15
Broadband Summary	16
Payroll Report	17



Net Margin

# **Financial Highlights**

August 2017

Financial highlights for the month of August:

### > District operations resulted in a increase in net assets of \$965,000 for the month.

The average temperature of 79.4° was 3.6° above normal. Cooling degree days were 24% above the 14 year average.

Total retail kWh billed during August was 5% above last year.

Net power supply costs were \$8.4M for the month with energy sales for resale of \$1.2M and an average price of \$50 per MWh. ≻

August's non-power operating costs of \$1.7 million before taxes and depreciation were 2% above last year.

≻ Net capital expenditures were \$947,000 for the month.

\$5,102

\$3,592

\$2,727

\$1,663

\$3,770

	(in thousar	nds of dolla	rs)												
Change in Net Position	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total YTD	Budget	2017 Forecast
Actual	\$2,016	\$709	(\$156)	(\$1,268)	\$413	\$2,074	\$3,360	\$965				I	\$8,113		\$6,300
Budget	\$729	(\$792)	(\$1,977)	(\$1,565)	\$636	\$442	\$1,350	\$1,518					\$341	\$1,983	
Net Margin	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget	Forecast
Retail Revenues	\$12,877	\$10,163	\$7,899	\$8,297	\$9,644	\$11,863	\$13,874	\$12,429					\$87,046	\$122,676	\$124,911
Less: Net Power Costs	(7,775)	(6,571)	(5,172)	(6,634)	(5,874)	(6,824)	(7,659)	(8,443)		1		1 1	(54,948)	(80,796)	(79,905

\$6,215

\$3,985

\$0

350

300

\$0

\$0

\$0

\$32,098

28

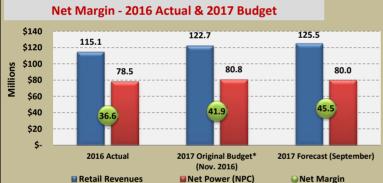
\$41,880

\$45.006

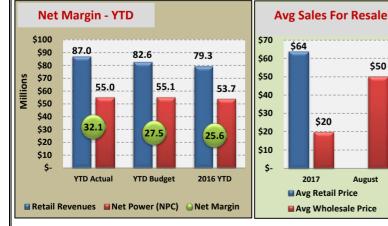
Net Capital Costs	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Budget
Capital Expenditures	\$766	\$1,001	\$1,759	\$1,405	\$525	\$817	\$661	\$1,108					\$8,041	\$15,041
Less: Capital Contributions	(29)	(11)	(36)	(45)	(117)	(246)	(566)	(161)					(1,210)	(1,057)
Net Capital Costs	\$737	\$990	\$1,722	\$1,360	\$408	\$571	\$94	\$947	\$0	\$0	\$0	\$0	\$6,830	\$13,984
Net Capital Budget	\$1,065	\$944	\$1,486	\$942	\$1,139	\$1,100	\$959	\$1,236	\$1,209	\$1,034	\$1,442	\$1,427	\$13,984	

\$5,039

Load Statistics	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD Average	Budget
aMW - Retail Sales (Billed)	228	221	169	161	191	266	290	262					224	200
aMW - Sales for Resale	48	68	111	123	84	75	53	33					74	53



\*2017 budget included a 2.9% revenue increase, the latest forecast has a revenue increase range of 2.1% to 2.5% +Actual retail revenues in the graph above and below include unbilled revenue to match revenues with expenses.





Load/Resale Resources 🖬 Resale BPA/Generation 🖬 Market 🖬 Load

**August Power Resource Stack** 

\*Load is based on energy consumed, not billed in the listed month

Key Ratios								
Current Ratio	4.04 : 1							
Debt Service Coverage (2014 Actual)	3.38							
Debt Service Coverage (2015 Actual)	2.93							
Debt Service Coverage (2016 Actual)	2.91							
Debt Service Coverage (2017 Projection)	3.60							
(includes capital contributions)								

Other St	atist	ics	
Unrestricted Undesignated Reserves	\$	31.9	million
Bond Insurance Replacement (designated)	\$	3.0	million
Power Market Volatility (designated)	\$	3.3	million
Special Capital (designated)	\$	16.9	million
Customer Deposits (designated)	\$	1.4	million
Bond Principal & Interest (restricted)	\$	3.4	million
Bond Reserve Account (restricted)	\$	1.1	million
Net Utility Plant	\$	124.8	million
Long-Term Debt	\$	64.5	million
Active Service Agreements		53,148	
Non-Contingent Employees		150.50	
Contingent YTD FTE's		2.36	

Issue date: 9/25/17

August

\$50

\$20

2017

# PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION AUGUST 2017

	8/31/	/17		8/31/16	
			РСТ		РСТ
	ACTUAL	BUDGET	VAR	ACTUAL	VAR
OPERATING REVENUES Energy Sales - Retail	12,428,505	12,558,281	-1%	11,674,254	6%
City Occupation Taxes	538,846	594,859	-1 % -9%	481,781	12%
Bad Debt Expense	(22,000)	(23,737)	-7%	(22,000)	0%
Energy Sales for Resale	1,284,118	1,572,869	-18%	1,000,287	28%
Transmission of Power for Others	67,973	57,202	19%	47,624	43%
Broadband Revenue	180,110	173,393	4%	173,642	4%
Other Revenue	105,727	93,371	13%	147,476	-28%
TOTAL OPERATING REVENUES	14,583,279	15,026,238	-3%	13,503,064	8%
OPERATING EXPENSES					
Purchased Power	8,532,191	8,099,550	5%	7,677,384	11%
Purchased Transmission & Ancillary Services	1,207,897	1,117,743	8%	1,110,988	9%
Conservation Program	55,388	55,553	0%	24,170	129%
Total Power Supply	9,795,477	9,272,846	6%	8,812,542	11%
Transmission Operation & Maintenance	12,192	10,598	15%	22,999	-47%
Distribution Operation & Maintenance	736,234	819,153	-10%	794,699	-7%
Broadband Expense	64,905	70,372	-8%	89,218	-27%
Customer Accounting, Collection & Information	287,723	374,297	-23%	275,702	4%
Administrative & General	620,753	540,593	15%	510,590	22%
Subtotal before Taxes & Depreciation	1,721,806	1,815,013	-5%	1,693,208	2%
Taxes	1,311,593	1,221,954	7%	1,189,657	10%
Depreciation & Amortization	855,887	1,140,897	-25%	1,110,123	-23%
Total Other Operating Expenses	3,889,286	4,177,864	-7%	3,992,988	-3%
TOTAL OPERATING EXPENSES	13,684,762	13,450,709	2%	12,805,530	7%
OPERATING INCOME (LOSS)	898,517	1,575,529	-43%	697,534	29%
NONOPERATING REVENUES & EXPENSES					
Interest Income	62,097	20,833	198%	26,236	137%
Other Income	34,806	31,339	11%	23,081	51%
Other Expense Interest Expense	- (238,580)	(238,904)	n/a 0%	- (219,326)	n/a 9%
Debt Discount/Premium Amortization & Loss on Defeased Debt	(238,380) 41,348	(238,904) 41,348	0%	35,230	9 <i>%</i> 17%
MtM Gain/(Loss) on Investments	6,030	-	n/a	33,000	-82%
TOTAL NONOPERATING REVENUES & EXPENSES	(94,299)	(145,384)	-35%	(101,779)	-7%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	804,218	1,430,144	-44%	595,755	35%
	160,980	88,102	83%	98,229	64%
		i		·	
CHANGE IN NET POSITION	965,198	1,518,246	-36%	693,984	39%

# PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION YEAR TO DATE

	8/31/	/17		8/31/16	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES	AUTUAL	DODOLI	<b>V</b> AIX	ACTORE	VAIL
Energy Sales - Retail	87,046,168	82,208,127	6%	79,433,574	10%
City Occupation Taxes	4,224,373	4,093,620	3%	3,542,738	19%
Bad Debt Expense	(155,000)	(163,353)	-5%	(152,000)	2%
Energy Sales for Resale	9,212,705	8,779,458	5%	9,506,555	-3%
Transmission of Power for Others	732,753	457,616	60%	534,815	37%
Broadband Revenue	1,443,621	1,387,144	4%	1,352,649	7%
Other Revenue	1,148,038	1,251,035	-8%	1,359,170	-16%
TOTAL OPERATING REVENUES	103,652,657	98,013,647	6%	95,577,501	8%
OPERATING EXPENSES					
Purchased Power	55,734,476	55,168,170	1%	54,772,276	2%
Purchased Transmission & Ancillary Services	8,908,534	8,743,313	2%	8,778,801	1%
Conservation Program	255,624	444,425	-42%	206,060	24%
Total Power Supply	64,898,634	64,355,908	1%	63,757,137	2%
Transmission Operation & Maintenance	173,228	79,027	119%	134,152	29%
Distribution Operation & Maintenance	6,491,125	6,387,478	2%	5,800,952	12%
Broadband Expense	558,493	574,118	-3%	578,320	-3%
Customer Accounting, Collection & Information	2,358,218	2,795,166	-16%	2,216,880	6%
Administrative & General	4,987,561	4,814,328	4%	4,176,319	19%
Subtotal before Taxes & Depreciation	14,568,624	14,650,118	-1%	12,906,623	13%
Taxes	9,805,103	9,168,837	7%	8,654,598	13%
Depreciation & Amortization	6,721,352	8,983,323	-25%	9,163,105	-27%
Total Other Operating Expenses	31,095,080	32,802,278	-5%	30,724,326	1%
TOTAL OPERATING EXPENSES	95,993,714	97,158,185	-1%	94,481,463	2%
OPERATING INCOME (LOSS)	7,658,943	855,462	>200%	1,096,038	>200%
NONOPERATING REVENUES & EXPENSES					
Interest Income	450,328	166,664	170%	211,156	113%
Other Income	443,065	250,712	77%	216,786	104%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(1,929,766)	(1,966,650)	-2%	(1,703,065)	13%
Debt Discount/Premium Amortization & Loss on Defeased Debt	330,787	330,787	0%	281,841	17%
MtM Gain/(Loss) on Investments	(50,612)		n/a	78,482	-164%
TOTAL NONOPERATING REVENUES & EXPENSES	(756,198)	(1,218,487)	-38%	(914,800)	-17%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	6,902,745	(363,025)	>200%	181,238	>200%
CAPITAL CONTRIBUTIONS	1,210,305	704,816	72%	803,668	51%
CHANGE IN NET POSITION	8,113,050	341,791	>200%	984,906	>200%
TOTAL NET POSITION, BEGINNING OF YEAR	110,681,246	111,617,453	0%	116,306,568	-2%
TOTAL NET POSITION, END OF YEAR	118,794,296	111,959,244	0.1%	117,291,474	-4%

#### PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION 2017 MONTHLY ACTIVITY

OPERATING REVENUES     100060322     60060172     677.045     617.020     60020040     12.602.272     12.562.217		January	February	March	April	Мау	June	July	August	September	October	November	December	Total
Chy Coupulation Taxes     511,575     475,033     641,574     640,0350     6477,124     557,037     550,035     642,372     550,035     642,372     557,377     2,04,486     631,027     550,035     642,372     577,268     1577,268     1577,278	OPERATING REVENUES													
Beside Correre     102.0441     (10.076)     (11.016)     (16.1734)     (16.0735)     (16.0735)     (16.0735)     (16.0735)     (16.0735)     (16.0735)     (16.0735)     (16.0735)     (16.0735)     (16.0735)     (16.0735)     (16.0735)     (16.0735)     (16.0735)     (16.0735)     (17.025)     (17.025)     (17.025)     (17.025)     (17.025)     (17.025)     (17.025)     (17.025)     (17.025)     (17.025)     (17.025)     (17.025)     (17.025)     (17.075) <th< td=""><td>Energy Sales - Retail</td><td>\$10,998,322</td><td>\$9,058,172</td><td>\$7,140,090</td><td>\$8,728,163</td><td>\$10,105,716</td><td>\$10,926,656</td><td>\$12,692,727</td><td>\$12,558,281</td><td></td><td></td><td></td><td></td><td>\$82,208,127</td></th<>	Energy Sales - Retail	\$10,998,322	\$9,058,172	\$7,140,090	\$8,728,163	\$10,105,716	\$10,926,656	\$12,692,727	\$12,558,281					\$82,208,127
Lengy Sales for Yeasa     1547.77     2.04.098     531.007     220,100     201.405     547.269     547.269     547.269       Broadband Revenue     173.333     173.335     173.	City Occupation Taxes	513,575	478,043	491,577	\$420,595	\$477,124	\$516,533	\$601,314	\$594,859					\$4,093,620
Turnsmission of Power for Obers     07.202     07.203     07.20	Bad Debt Expense	(20,494)	(19,076)	(19,616)	(\$16,784)	(\$19,039)	(\$20,612)	(\$23,995)	(\$23,737)					(\$163,353)
Boadband Revenue     173.380     173.380     173.383     1173.383     1173.383     1173.383     1173.383     113.373     1173.383     1133.373     1143.4343    124.343	Energy Sales for Resale	1,547,726	1,573,777	2,084,698	631,507	526,100	301,945	540,836	1,572,869					8,779,458
Other lachtic Ravenus     93,371     93,371     93,371     93,371     117,478     98,392     98,102     125.035       TOTALOPERATING REVENUES     13,361,305     11,41,482     10,008,801     114,37,372     12,03,309     14,139,801     15,01,109     . <t< td=""><td>Transmission of Power for Others</td><td>57,202</td><td>57,202</td><td>57,202</td><td>57,202</td><td>57,202</td><td>57,202</td><td>57,202</td><td>57,202</td><td></td><td></td><td></td><td></td><td>457,616</td></t<>	Transmission of Power for Others	57,202	57,202	57,202	57,202	57,202	57,202	57,202	57,202					457,616
TOTALOPERATING REVENUES     13,365,006     11,414,482     10,478,610     11,437,972     12,053,006     14,136,069     15,031,069     -     -     0     96,010,67       OPERATING EXPENSES     7,176,479     7,017,528     7,015,528     6,610,701     1,1437,872     1,183,851     1,177,423     8,610,701     8,610,701       Duratised Tower     8,553     5,553	Broadband Revenue	173,393	173,393	163,989	182,797	173,393	173,393	173,393	173,393					1,387,144
OPERATING EXPENSES     7.178.479     7.017.528     7.475.728     6.619.768     5.500.610     7.400.780     8.008.468     55.553 <t< td=""><td>Other Electric Revenue</td><td>93,371</td><td>93,371</td><td>558,870</td><td>93,371</td><td>117,476</td><td>98,192</td><td>98,192</td><td>98,192</td><td></td><td></td><td></td><td></td><td>1,251,035</td></t<>	Other Electric Revenue	93,371	93,371	558,870	93,371	117,476	98,192	98,192	98,192					1,251,035
Purchased Power     7,178,70     7,017,528     6,610,748     5,660,140     7,426,067     8,000,440     7,426,067     8,000,440     7,426,067     8,000,440     1,117,743     85,753     1,107,743     6,510,310     1,117,743     87,743,133       Conservation Program     55,553	TOTALOPERATING REVENUES	13,363,095	11,414,882	10,476,810	10,096,851	11,437,972	12,053,309	14,139,669	15,031,059	-	-	-	-	98,013,647
Purchased Transmission Acculary Services     108/274     106/438     1067/381     1092/275     11/12/481     11/12/481     8.743.31     11/12/481       Conservation Program     55.553	OPERATING EXPENSES													
Conservation Program     65,553     55,553    55,553     55,553	Purchased Power	7,178,479	7,017,528	7,075,728	6,619,768	5,560,610	6,190,441	7,426,067	8,099,549					55,168,170
Total Power Supply     8,318,306     8,138,375     8,16,8629     7,742,682     6,709,420     7,385,499     8,817,91     9,272,845     -     -     6,4355,007       Transmission Operation & Maintenance     9,851     9,142     10,545     9,419     10,184     10,032     9,257     10,598     10,598     6,337,478     6,337,478       Broadband Expense     06,905     70,416     66,906     70,079     71,714     907,250     835,132     799,380     13,4297     2,705,167     4,713,103     -     -     14,450,120       Subcolube fore Taxes & Operecision     1,798,414     163,394     1,983,306     1,440,394     1,858,797     1,890,016     1,859,885     1,615,013     -     -     1,446,90,120       Taxes     1,281,386     1,281,487     1,393,066     1,440,597     1,283,681     1,221,844     -     -     -     3,282,0280       Total Ohre Operating Expenses     4,252,100     4,007,218     1,446,987     1,446,987     1,247,345     1,446,987     2,272,345     1,446,987     3,240,2280     1,414,977	Purchased Transmission & Ancillary Services	1,084,274	1,060,494	1,064,348	1,067,361	1,093,257	1,119,465	1,136,371	1,117,743					8,743,313
Transmission Operation & Maintenance   9.851   9.142   10.545   9.419   10.164   10.002   9.257   10.568   70.067   711.724   907.250   835.132   793.170   828.397   724.535   819.153   6.387.478     Broadband Experse   89.440   69.906   70.461   69.346   70.087   70.724   82.755   70.372   574.179     Customer Accounting, Collection & Information   447.141   563.325   590.133   591.709   641.451   616.445   621.851   540.693   4.814.328     Subtrait before Taxes & Depreciation   1,798.414   1.653.961   1.193.360   1,403.94   1.885.797   1.880.189   1.818.018   -   -   -   4.814.502     Depreciation & Amortization   1.172.233   1.151.960   1.146.565   1.742.238   1.141.477   1.144.572   4.052.134   1.140.877   -   -   -   3.282.622     Total Ofter Operating Expenses   4.252.100   4.007.218   4.188.871   3.922.099   3.988.099   4.179.568   4.105.461   4.179.864   -   -   -   3.2802.2260     OPERATING INCOME (LO	Conservation Program	55,553	55,553	55,553	55,553	55,553	55,553	55,553	55,553					444,424
Distribution Operation & Munitemence     770.07     771.754     607.200     855.12     783.170     826.387     774.835     819.153     6.8287.472       Broadband Expense     69.840     69.005     70.451     60.346     70.037     20.372     574.119     2.785.167       Customer Accounting, Collection & Information     647.141     565.325     596.133     591.706     641.451     616.444     625.51     540.593     4.814.328       Subtolal before Taxes & Depreciation     1.783.566     1.201.247     1.105.70     967.467     967.825     1.144.801     1.889.91     1.815.013     .	Total Power Supply	8,318,306	8,133,575	8,195,629	7,742,682	6,709,420	7,365,459	8,617,991	9,272,845	-	-	-	-	64,355,907
Distribution Operations & Maintenance     770.07     771.784     907.200     855.132     826.337     774.535     819.153     6.8287.4782       Broadband Expense     69.840     69.005     70.461     70.372     57.419     2.785.167       Customer Accounting, Collection & Information     301.495     303.865     349.217     334,188     343.956     366.338     421.801     374.297     2.785.167       Administrative & General     647.141     1655.925     596.133     691.706     14.451     616.444     621.511     640.693     4.841.328       Subtotal before Taxes & Depreciation     1.281.366     1.201.247     1.105.70     967.467     967.825     1.144.980     1.283.438     1.241.944     9.868.337       Depreciation & Amortization     1.172.330     1.151.980     1.144.895     1.124.238     1.141.477     1.144.572     92.134     1.440.897     -     -     3.2802.280       Total Oher Operating Expenses     4.252.100     4.007.218     4.198.941     10.677.519     11.545.027     12.723.452     1.460.709     -     -     9.71.56.187	Transmission Operation & Maintonance	0.951	0 142	10 545	0.410	10 194	10.022	0.257	10 509					70.029
Braschand Expense     69,840     69,940     70,746     69,946     70,036     70,774     82,765     70,372     574,119       Customer Accounting, Collection & Information     301,865     308,865     349,217     334,188     343,956     366,358     421,801     374,297     2,785,101     4,814,328       Subtolal before Taxes & Depreciation     1,788,414     1,653,091     1,933,606     1,840,344     1,859,737     1,890,016     1,859,889     1,815,013     -     -     -     1,4650,120       Taxes     1,281,356     1,201,247     1,110,570     997,825     1,144,980     1,283,438     1,21,544     -     -     -     3,280,6237       Depreciation & Amoritzation     1,728,441     1,845,890     1,164,980     1,242,891     1,414,77     1,444,772     997,825     1,416,987     1,480,987     3,922,099     3,988,999     4,105,601     4,107,784     1,400,709     -     -     -     32,802,200       Total Other Operating Expenses     12,250,406     12,480,801     1,567,309     760,453     508,222     1,416,217     <	•													
Customer Accounting, Collection & Information     301,485     303,885     349,217     334,186     343,956     366,388     421,801     374,227     2,755,187       Administrative & Centeral     647,141     559,325     596,133     591,709     641,451     616,445     621,531     540,563     4,814,328       Subtotal before Taxes & Depreciation     1,798,414     1,653,991     1,933,606     1,840,394     1,859,897     1,890,016     1,859,893     1,815,013     -     -     1,416,837       Depreciation & Amortization     1,172,330     1,151,980     1,144,695     1,124,238     1,141,477     1,144,672     962,134     1,410,897     -     -     -     32,602,202       Total Other Operating Expenses     4,252,100     4,007,218     4,186,781     10,677,519     11,545,027     12,72,452     13,450,709     -     -     -     97,158,187       OPERATING REVENUES & EXPENSES     12,570,406     12,40,793     12,383     20,833     20,833     20,833     20,833     20,833     20,833     20,833     20,833     20,833     20,833 <t< td=""><td>•</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	•													
Administrative & General     647,141     559,325     596,133     591,709     641,451     616,445     621,531     540,593     4,814,328       Subtolal before Taxes & Depreciation     1,788,144     1,653,991     1,933,606     1,840,334     1,858,797     1,880,016     1,858,889     1,815,013     -     -     1,46,601,20       Taxes     1,221,336     1,211,247     1,110,570     997,825     1,144,892     1,283,438     1,221,984     -     -     -     1,46,601,20       Depreciation & Amoritzation     1,172,330     1,151,990     1,456,695     1,124,522     621,14     1,146,897     -     -     -     3,28,02,280       Total OPERATING EXPENSES     12,570,406     12,140,793     12,385,600     11,664,781     10,677,519     11,545,027     12,723,452     13,450,709     -     -     -     97,158,187       OPERATING EXPENSES     12,570,406     12,140,793     12,383     20,833     20,833     20,833     20,833     20,833     20,833     20,833     20,833     20,833     20,833     20,833     20,83	•													
Subtotal before Taxes & Depreciation     1,798,414     1,653,991     1,933,606     1,840,394     1,889,797     1,880,016     1,889,889     1,815,013     -     -     -     1,46,607       Taxes     1,281,356     1,201,447     1,110,570     967,467     967,825     1,144,890     1,283,438     1,221,354     -     -     -     4,650,230       Depreciation & Amortization     1,172,330     1,151,980     1,145,695     1,124,238     1,141,477     1,145,727     962,134     1,140,897     -     -     -     3,2802,280       Total Other Operating Expenses     4,252,100     4,007,218     4,189,871     3,922,099     3,966,099     4,179,568     4,105,461     4,177,844     -     -     -     3,2802,280       TOTAL OPERATING EXPENSES     12,570,406     12,140,793     12,385,500     11,664,781     10,677,519     11,545,027     12,723,462     13,450,709     -     -     -     855,600       NONOPERATING REVENUES & EXPENSES     11,616,7139     1,908,630     20,833     20,833     20,833     20,833     20,833	•													
Taxes     1,281,356     1,201,247     1,110,570     957,467     967,825     1,144,980     1,283,438     1,221,954     9,168,837       Depreciation & Amorization     1,172,330     1,151,980     1,124,238     1,144,472     1,144,872     962,134     1,140,897     8,983,323       Total Other Operating Expenses     4,252,100     4,007,218     4,189,871     3,922,099     3,968,099     4,179,568     4,105,461     4,177,844     -     -     -     3,2802,280       TOTAL OPERATING EXPENSES     12,570,406     12,740,793     12,385,500     11,667,7519     11,550,027     12,723,452     13,450,709     -     -     -     97,158,187       OPERATING INCOME (LOSS)     792,689     (725,911)     (1,906,690)     (1,567,930)     760,453     508,282     1,416,217     1,580,350     -     -     -     855,460       NONOPERATING REVENUES & EXPENSES     Interest Income     20,833     20,833     20,833     20,833     20,833     20,833     20,833     20,833     20,833     20,833     20,833     20,833     20,833     20,														
Depreciation & Amortization     1,172,330     1,151,980     1,142,695     1,144,77     1,144,572     962,134     1,140,897     8,983,323       Total Other Operating Expenses     4,252,100     4,007,218     4,189,871     3,922,099     3,968,099     4,179,568     4,105,461     4,177,864     -     -     -     32,802,280       Total Other Operating Expenses     12,570,406     12,140,793     12,385,500     11,664,781     10,677,519     11,545,027     12,723,452     13,450,709     -     -     -     32,802,280       OPERATING EXPENSES     12,570,406     12,140,793     12,385,500     11,664,781     10,677,519     11,545,027     12,723,452     13,450,709     -     -     -     32,802,830       OPERATING EXPENSES     1     10,607,519     11,545,027     12,723,452     13,450,709     -     -     -     855,460       Other Income     20,833     20,833     20,833     20,833     20,833     20,833     20,833     20,833     20,833     20,833     20,833     20,833     20,833     20,833     20,8	•									-	-	-	-	
Total Other Operating Expenses     4,252,100     4,007,218     4,189,871     3,922,099     3,968,099     4,179,568     4,105,461     4,177,864     -     -     -     32,802,200       TOTAL OPERATING EXPENSES     12,570,406     12,140,793     12,385,500     11,664,781     10,677,519     11,545,027     12,723,452     13,450,709     -     -     -     97,158,187       OPERATING INCOME (LOSS)     792,689     (725,911)     (1,908,690)     (1,567,930)     760,453     508,282     1,416,217     1,580,350     -     -     -     855,460       NONOPERATING REVENUES & EXPENSES     Interest Income     20,833														
TOTAL OPERATING EXPENSES     12,570,406     12,140,793     12,385,500     11,64,781     10,677,519     11,545,027     12,723,452     13,450,709     -     -     97,158,187       OPERATING INCOME (LOSS)     792,689     (725,911)     (1,906,690)     (1,567,930)     760,453     508,282     1,416,217     1,580,350     -     -     97,158,187       NONOPERATING REVENUES & EXPENSES     Interest Income     20,833     20	Depreciation & Amortization	1,172,330	1,151,980	1,145,695	1,124,238	1,141,477	1,144,572	962,134	1,140,897					8,983,323
OPERATING INCOME (LOSS)   792,689   (725,911)   (1,908,690)   (1,567,930)   760,453   508,282   1,416,217   1,580,350   -   -   -   855,460     NONOPERATING REVENUES & EXPENSES   Interest Income   20,833	Total Other Operating Expenses	4,252,100	4,007,218	4,189,871	3,922,099	3,968,099	4,179,568	4,105,461	4,177,864	-	-	-	-	32,802,280
NONOPERATING REVENUES & EXPENSES     Interest Income     20,833	TOTAL OPERATING EXPENSES	12,570,406	12,140,793	12,385,500	11,664,781	10,677,519	11,545,027	12,723,452	13,450,709	-	-	-	-	97,158,187
Interest Income   20,833   20,843   20,843   20,843   20,843   20,8	OPERATING INCOME (LOSS)	792,689	(725,911)	(1,908,690)	(1,567,930)	760,453	508,282	1,416,217	1,580,350	-	-	-	-	855,460
Interest Income   20,833   20,843   20,843   20,843   20,843   20,8	NONOPERATING REVENUES & EXPENSES													
Other Income   31,339<	Interest Income	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833					166,664
Other Expense   -   <	Other Income		31,339	31,339	31,339			31,339	31,339					250,712
Debt Discount & Expense Amortization   41,349   41,34	Other Expense	-	-	-	-	-	-	-						-
MtM Gain/(Loss) on Investments   -   <	Interest Expense	(245,743)	(247,923)	(243,291)	(243,291)	(252,142)	(243,291)	(243,291)	(247,678)					(1,966,650)
MtM Gain/(Loss) on Investments   -   <	Debt Discount & Expense Amortization	,	,	,	41,348		,	, , ,						,
TOTAL NONOPERATING REV/EXP   (152,222)   (154,402)   (149,770)   (149,771)   (158,621)   (149,770)   (154,158)   -   -   -   (1,218,484)     INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS   640,467   (880,313)   (2,058,460)   (1,717,701)   601,832   358,512   1,266,447   1,426,192   -   -   -   (363,024)     CAPITAL CONTRIBUTIONS   88,102	MtM Gain/(Loss) on Investments	-	-	-	-	-	-	-	-					-
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS   640,467   (880,313)   (2,058,460)   (1,717,701)   601,832   358,512   1,266,447   1,426,192   -   -   -   (363,024)     CAPITAL CONTRIBUTIONS   88,102   88,102   88,102   88,102   88,102   88,102   88,102   88,102   88,102   704,816	Loss in Joint Ventures/Special Assessments		-	-	-	-	-	-	-					-
CAPITAL CONTRIBUTIONS 88,102 88,102 88,102 88,102 88,102 88,102 88,102 88,102 704,816	TOTAL NONOPERATING REV/EXP	(152,222)	(154,402)	(149,770)	(149,771)	(158,621)	(149,770)	(149,770)	(154,158)	-	-	-	-	(1,218,484)
	INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	640,467	(880,313)	(2,058,460)	(1,717,701)	601,832	358,512	1,266,447	1,426,192	-	-	-	-	(363,024)
CHANGE IN NET POSITION	CAPITAL CONTRIBUTIONS	88,102	88,102	88,102	88,102	88,102	88,102	88,102	88,102					704,816
	CHANGE IN NET POSITION	\$728,569	(\$792,211)	(\$1,970,3 <u>5</u> 8)	(\$1,629,599)	\$689,934	\$446, <u>6</u> 14	\$1,354,5 <u>4</u> 9	\$1,514,294	\$0	\$0	\$0	\$0	341,792

UNAUDITED STATEMENTS

#### PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY COMPARATIVE STATEMENT OF NET POSITION ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

			Increase/(Decre	ase)
	8/31/2017	8/31/2016	Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	21,423,085	31,603,211	(\$10,180,126)	
Restricted Construction Account	-	-	-	
Investments	13,939,620	979,203	12,960,417	
Designated Debt Service Reserve Fund	3,032,152	3,056,020	(23,868)	
Designated Power Market Voltly	3,300,000	3,300,000	-	
Designated Special Capital Rsv	16,863,084	5,300,000	11,563,084	
Designated Customer Deposits	1,400,000	1,400,000	-	
Accounts Receivable, net	11,912,096	10,251,952	1,660,144	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	89,087	43,985	45,102	
Wholesale Power Receivable	275,670	405,673	(130,003)	
Accrued Unbilled Revenue	3,400,000	3,900,000	(500,000)	
Inventory Materials & Supplies	5,506,506	5,908,951	(402,445)	
Prepaid Expenses & Option Premiums	299,384	324,404	(25,020)	
Total Current Assets	82,040,684	67,073,399	14,967,285	22%
NONCURRENT ASSETS				
	4 407 005	1 000 007	00.000	
Restricted Bond Reserve Fund	1,107,865	1,083,997	23,868	
Other Receivables	97,292	96,714	578	
Preliminary Surveys	50,491	65,006	(14,515)	
BPA Prepay Receivable	6,050,000	6,650,000	(600,000)	
Deferred Purchased Power Costs	<u>6,683,444</u> <b>13,989,092</b>	7,759,932 15,655,649	(1,076,488) (1,066,557)	-11%
Utility Plant				
Land and Intangible Plant	3,485,471	3,468,577	16,894	
Electric Plant in Service	309,457,830	300,576,633	8,881,197	
Construction Work in Progress	6,790,369	4,617,377	2,172,992	
Accumulated Depreciation	(194,936,115)	(187,983,655)	(6,952,460)	
Net Utility Plant	124,797,555	120,678,932	4,118,623	3%
Total Noncurrent Assets	138,786,648	136,334,581	2,452,067	2%
Total Assets	220,827,332	203,407,980	17,419,352	9%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	(13,219)	67,911	(81,130)	
Pension Deferred Outflow	2,019,756	1,319,722	700,034	
Accumulated Decrease in Fair Value of Hedging Derivatives	614,285	1,089,742	(475,457)	
Total Deferred Outflows of Resources	2,620,822	2,477,375	143,447	
	,	, .,	,	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	223,448,154	205,885,355	17,562,798	9%

### PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY COMPARATIVE STATEMENT OF NET POSITION LIABILITIES AND DEFERRED INFLOWS OF RESOURCES

			Increase/(Decre	
LIABILITIES	8/31/2017	8/31/2016	Amount	Percent
CURRENT LIABILITIES				
Warrants Outstanding	-	\$213,006	(\$213,006)	
Accounts Payable	9,796,186	9,294,399	501,787	
Customer Deposits	1,574,979	1,468,139	106,840	
Accrued Taxes Payable	2,451,661	2,304,143	147,518	
Other Current & Accrued Liabilities	2,539,210	1,250,651	1,288,559	
Accrued Interest Payable	908,722	795,963	112,759	
Revenue Bonds, Current Portion	3,045,000	2,920,000	125,000	
Total Current Liabilities	20,315,758	18,246,301	2,069,457	11%
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	17,090,000	29,470,000	(12,380,000)	
2016 Bond Issue	22,470,000	_0,0,000	22,470,000	
Unamortized Premium & Discount	4,503,653	2,802,719	1,700,934	
Pension Liability	13,019,386	11,212,267	1,807,119	
Deferred Revenue	774,067	569,369	204,698	
BPA Prepay Incentive Credit	1,787,285	1,948,541	(161,256)	
Other Liabilities	1,052,829	2,995,816	(1,942,987)	
Total Noncurrent Liabilities	78,042,220	66,343,712	1,608,508	18%
Total Liabilities	98,357,978	84,590,013	3,677,965	16%
DEFERRED INFLOWS OF RESOURCES				
Pension Deferred Inflow	245 672	1 770 000	(1 526 520)	
Accumulated Increase in Fair Value of Hedging Derivatives	245,673 754,377	1,772,202 1,252,464	(1,526,529) (498,087)	
Total Deferred Inflows of Resources	1,000,050	3,024,666	(2,024,616)	-67%
	CO 220 CO 4	C0 000 405	(7.070.444)	
Net Investment in Capital Assets	60,330,684	68,209,125	(7,878,441)	
Restricted for Debt Service Unrestricted	1,107,865 62,651,577	1,083,997 48,977,554	23,868 13,674,023	
Total Net Position	124,090,126	118,270,676	5,819,450	5%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	223,448,154	205,885,355	17,562,798	9%
CURRENT RATIO: (Current Assets / Current Liabilities)	4.04:1	3.68:1		
WORKING CAPITAL:	61,724,926	\$48,827,098	\$12,897,828	26%
(Current Assets less Current Liabilities)				

#### PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY ENERGY STATISTICAL DATA CURRENT MONTH

	8/31/20	017		8/31/2016	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE Residential	E 106 630	¢E 002 206	40/	¢4 597 600	120/
Small General Service	5,196,630 884,559	\$5,002,296 870,390	4% 2%	\$4,587,620 805,982	13% 10%
Medium General Service	1,107,699	1,072,762	3%	1,003,430	10%
Large General Service	1,250,175	1,186,902	5%	1,130,931	11%
Large Industrial	303,761	302,272	0%	285,658	6%
Small Irrigation Large Irrigation	172,021 3,657,812	156,950 3,908,649	10% -6%	145,431 3,261,177	18% 12%
Street Lights	17,482	17,438	-0 %	16,700	5%
Security Lights	22,184	23,920	-7%	21,555	3%
Unmetered Accounts	16,182	16,702	-3%	15,768	3%
Billed Revenues Before Taxes & Unbilled Revenue	\$12,628,505	\$12,558,281	1%	\$11,274,253	12%
Unbilled Revenue Energy Sales Retail Subtotal	(200,000) <b>\$12,428,505</b>	(200,000) \$12,358,281	0% <b>1%</b>	400,000 \$11,674,253	-150% <b>6%</b>
City Occupation Taxes	538,846	594,859	-9%	481,781	12%
Bad Debt Expense (reduced from 0.18% to 0.16% of retail sales in Jan 2017)	(22,000)	(23,737)	-7%	(22,000)	0%
TOTAL SALES - REVENUE	\$12,945,351	\$12,929,403	0%	\$12,134,034	7%
ENERGY SALES RETAIL - kWh					
Residential	62,752,408	60,670,063	3%	57,564,364	9%
Small General Service	12,037,978	12,215,270	-1%	11,863,201	1%
Medium General Service Large General Service	17,906,763 21,497,993	17,180,531 20,852,062	4% 3%	16,516,307 20,497,271	8% 5%
Large Industrial	6,072,640	6,011,194	3 % 1%	5,908,980	3%
Small Irrigation	2,781,753	3,045,034	-9%	2,948,608	-6%
Large Irrigation	70,975,001	77,758,342	-9%	70,085,659	1%
Street Lights	211,253	218,764	-3%	211,187	0% 10%-
Security Lights Unmetered Accounts	90,860 253,715	119,324 251,922	-24% 1%	101,409 259,637	-10%
TOTAL kWh BILLED	194,580,364	198,322,506	-2%	185,956,623	5%
NET POWER COST					
BPA Power Costs					
Slice	2,825,681	2,805,001	1%	2,838,770	0%
Block Subtotal	2,230,368 5,056,049	2,258,686 5,063,687	-1% 0%	<u>2,208,139</u> 5,046,909	1% 0%
Other Power Purchases	1,957,292	1,568,137	25%	961,912	103%
Frederickson	1,518,850	1,467,726	3%	1,668,562	-9%
Transmission	1,026,762	757,170	36%	765,044	34%
Ancillary Conservation Program	181,136 55,387	360,573 55,553	-50% 0%	345,944 24,170	-48% 129%
Gross Power Costs	9,795,476	9,272,846	6%	8,812,541	11%
Less Sales for Resale-Energy	(1,228,907)	(1,572,869)	-22%	(904,960)	36%
Less Sales for Resale-Gas	(55,211)		n/a	(95,328)	-42%
Less Transmission of Power for Others NET POWER COSTS	(67,973) <b>\$8,443,385</b>	(57,202) <b>7,642,775</b>	19% <b>10%</b>	(47,624) <b>7,764,629</b>	43% <b>9%</b>
NET POWER - kWh					
BPA Power					
Slice	63,981,000	76,924,000	-17%	68,768,000	-7%
Block	98,764,000	99,016,000	0%	97,961,000	1%
Subtotal Other Power Purchases	162,745,000	175,940,000	-7%	166,729,000	-2%
Frederickson	23,724,000 37,198,000	12,653,000 37,200,000	87% 0%	17,306,000 36,747,000	37% 1%
Gross Power kWh	223,667,000	225,793,000	-1%	220,782,000	1%
Less Sales for Resale	(24,483,000)	(31,920,000)	-23%	(27,375,000)	-11%
Less Transmission Losses/Imbalance NET POWER - kWh	(2,696,000) <b>196,488,000</b>	(2,364,000) 191,509,000	14% <b>3%</b>	(2,925,000) <b>190,482,000</b>	-8% <b>3%</b>
		. ,,			
COST PER MWh: (dollars)	¢ 40.70	@ 4 4 . O 7	70/	<b>000 00</b>	100/
Gross Power Cost (average) Net Power Cost	\$43.79 \$42.97	\$41.07 \$39.91	7% 8%	\$39.92 \$40.76	10% 5%
BPA Power Cost	\$31.07	\$28.78	8%	\$30.27	3%
Sales for Resale	\$50.19	\$0.00	n/a	\$33.06	52%
ACTIVE SERVICE LOCATIONS:*					
Residential	43,896			43,263	1%
Small General Service	4,982			4,934	1%
Medium General Service Large General Service	785 161			772 159	2% 1%
Large Industrial	5			5	0%
Small Irrigation	563			560	1%
Large Irrigation	434			234	85%
Street Lights	9			9	0% 21%
Security Lights Unmetered Accounts	1,935 378			1,476 366	31% 3%
TOTAL	53,148			51,778	3% 3%
	, >				

\*Due to implementation of a new Customer Information System in March 2017, active service locations are being reported. Prior to this change, service agreements were being reported which could have multiple service locations for each service agreement.

## PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY ENERGY STATISTICAL DATA YEAR TO DATE

	8/31/20	17		8/31/2016	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE	44.045.000	¢00.470.047	12%	¢25 007 000	22%
Residential Small General Service	44,045,360 6,374,170	\$39,176,347 6,024,568	6%	\$35,967,200 5,663,899	22% 13%
Medium General Service	8,431,164	7,976,273	6%	7,681,511	10%
Large General Service	9,204,441	8,773,841	5%	8,458,048	9%
Large Industrial	2,249,707	2,376,411	-5%	2,128,661	6%
Small Irrigation Large Irrigation	702,045 17,591,921	693,510 19,123,228	1% -8%	731,029 18,774,547	-4% -6%
Street Lights	139,853	139,504	-0 %	138,477	-0 %
Security Lights	178,059	191,360	-7%	172,639	3%
Unmetered Accounts	129,456	133,085	-3%	125,041	4%
Billed Revenues Before Taxes & Unbilled Revenue	\$89,046,176	\$84,608,127	5%	\$79,841,053	12%
Unbilled Revenue	(2,000,000)	(2,000,000)	0%	(500,000)	>200%
Energy Sales Retail Subtotal City Occupation Taxes	<b>\$87,046,176</b> 4,224,371	<b>\$82,608,127</b> 4,093,620	<b>5%</b> 3%	<b>\$79,341,053</b> 3,633,789	<b>10%</b> 16%
Bad Debt Expense (reduced from 0.18% to 0.16% of retail sales in Jan 2017)	(155,000)	(163,353)	-5%	(150,530)	3%
TOTAL SALES - REVENUE	\$91,115,547	\$86,538,394	5%	\$82,824,312	10%
ENERGY SALES RETAIL - kWh					
Residential	538,737,016	475,163,565	13%	451,853,760	19%
Small General Service Medium General Service	88,576,611 124,592,353	83,355,462 119,624,178	6% 4%	82,283,807 118,745,604	8% 5%
Large General Service	151,328,652	144,045,205	4 % 5%	144,354,507	5%
Large Industrial	43,898,190	46,843,558	-6%	43,785,871	0%
Small Irrigation	10,848,630	12,680,790	-14%	12,702,629	-15%
Large Irrigation	341,806,171	369,933,898	-8%	368,851,860	-7%
Street Lights	1,690,120	1,852,692	-9%	1,744,070	-3%
Security Lights Unmetered Accounts	749,278 2,030,120	925,455 2,007,437	-19% 1%	858,486 2,060,248	-13% -1%
TOTAL kWh BILLED	1,304,257,141	1,256,432,241	4%	1,227,240,842	6%
NET POWER COST					
BPA Power Costs Slice	\$22,605,448	\$22,440,010	1%	\$22,843,998	-1%
Block	17,107,135	17,305,191	-1%	\$22,843,998 16,893,594	-1%
Subtotal	\$39,712,583	\$39,745,201	0%	\$39,737,592	0%
Other Power Purchases	7,820,464	9,087,383	-14%	6,234,887	25%
Frederickson	8,201,430	6,335,577	29%	8,799,797	-7%
Transmission Ancillary	6,631,433 2,277,101	6,057,360 2,685,953	9% -15%	6,102,530 2,676,272	9% -15%
Generation	2,277,101	2,005,955	-15% n/a	2,070,272	-15% n/a
Conservation Program	255,623	444,424	-42%	206,060	24%
Gross Power Costs	\$64,898,634	\$64,355,899	1%	\$63,757,138	2%
Less Sales for Resale-Energy	(8,549,066)	(8,779,457)	-3%	(8,902,597)	-4%
Less Sales for Resale-Gas Less Transmission of Power for Others	(663,639) (732,753)	- (457,616)	n/a 60%	(603,958) (534,815)	10% 37%
NET POWER COSTS	\$54,953,176	\$55,118,826	0%	\$53,715,768	<b>2%</b>
NET POWER - kWh					
BPA Power	042 047 000	774 075 000	00/	750 704 000	400/
Slice Block	843,047,000 652,536,000	771,375,000 653,689,000	9% 0%	750,734,000 646,724,000	12% 1%
Subtotal	1,495,583,000	1,425,064,000	5%	1,397,458,000	7%
Other Power Purchases	182,971,000	57,735,000	>200%	162,304,000	13%
Frederickson	102,906,000	37,200,000	177%	123,916,000	-17%
Gross Power kWh	1,781,460,000	1,519,999,000	17%	1,683,678,000	6%
Less Sales for Resale Less Transmission Losses/Imbalance	(432,899,000) (22,227,000)	(279,840,000) (19,163,000)	55% 16%	(408,935,000) (20,305,000)	6% 9%
NET POWER - kWh	1,326,334,000	1,220,996,000	9%	1,254,438,000	<b>6%</b>
COST PER MWh: (dollars)					
Gross Power Cost (average) Net Power Cost	\$36.43	\$42.34 \$45.14	-14% -8%	\$37.87	-4% -3%
BPA Power Cost	\$41.43 \$26.55	\$45.14 \$27.89	-8% -5%	\$42.82 \$28.44	-3% -7%
Sales for Resale	\$19.75	\$18.01	10%	\$21.77	-9%
AVERAGE ACTIVE SERVICE LOCATIONS:*	40.750			10.010	00/
Residential Small General Service	43,758 4,965			43,018 4,900	2% 1%
Medium General Service	4,965			4,900 766	2%
Large General Service	160			156	3%
Large Industrial	5			5	0%
Small Irrigation	558			557	0%
Large Irrigation	429 9			233 9	84% 0%
Street Lights Security Lights	9 1,948			9 1,477	0% 32%
Unmetered Accounts	378			364	4%
TOTAL	52,989			51,485	3%

\*Due to implementation of a new Customer Information System in March 2017, active service locations are being reported. Prior to this change, service agreements were being reported which could have multiple service locations for each service agreement.

#### PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY KWH SALES MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Desident' I													
Residential	05 022 004	77 400 047	FC F12 417	40.071.041	44 530 005	42 204 525	51 022 012	F0 462 70F	F2 272 242	44 000 170	52 070 427	07 502 402	CO7 00C C1F
2013 2014	85,933,904	77,488,047	56,513,417	48,071,841	41,520,865	42,301,535	51,932,912	59,463,795	53,272,213	41,006,176	52,879,427	87,502,483	697,886,615
	90,995,045	86,856,866	61,276,449	46,126,349	38,751,097	43,347,010	51,878,664	62,101,272	49,381,509	38,520,801	51,127,327	76,441,442	696,803,831
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408					538,737,016
Small Genera	al Service												
2013	11,394,724	10,700,711	8,862,866	8,958,701	9,285,161	9,833,210	10,896,923	12,097,199	11,379,590	8,965,721	9,306,967	11,245,947	122,927,720
2014	12,002,884	11,773,687	9,247,968	8,838,271	8,960,528	10,069,805	10,898,332	12,390,218	11,106,946	9,214,420	9,056,203	10,725,578	124,284,840
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	-,,	-,, -	-,,	-,,	88,576,611
	10.												
Medium Ger 2013		14,629,522	12 714 907	12 159 262	13,461,961	14,198,240	15,233,651	16 042 765	16,157,388	14,583,038	14,990,108	15,803,535	177 240 004
	15,375,716		12,714,807	13,158,263				16,943,765					177,249,994
2014	16,255,765	16,174,267	13,320,761	13,438,288	13,403,247	14,808,800	15,526,971	17,145,841	15,985,439	15,533,136	14,950,232	15,501,055	182,043,802
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763					124,592,353
Large Genera	al Service												
2013	18,363,206	16,370,904	16,064,720	17,280,008	17,300,043	17,480,703	18,704,243	20,956,543	20,230,220	19,362,880	19,518,760	17,683,240	219,315,470
2014	18,043,140	18,004,500	16,529,440	16,641,080	17,175,060	18,408,820	19,689,940	21,264,420	21,006,340	21,502,220	19,841,340	18,573,000	226,679,300
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993					151,328,652
Large Indust	rial												
2013	6,303,530	5,690,550	5,970,720	6,363,470	6,331,645	6,273,940	6,074,935	6,052,520	3,037,994	6,374,590	4,922,960	6,405,925	69,802,779
2013	6,203,055	5,695,020	6,141,110	5,917,690	6,227,320	6,005,800	6,111,425	6,258,875	5,080,145	6,181,005	6,125,825	5,922,215	71,869,485
2014	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2015	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	4,981,020 5,704,840	5,908,980	4,427,850	5,998,340	5,625,690	4,774,520	64,612,251
2010	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	4,427,850	3,998,920	3,023,030	4,774,320	43,898,190
2017	3,110,000	5,515,650	3,553,100	3,333,320	4,342,200	3,300,000	5,505,400	0,072,040					43,050,150
Small Irrigati													
2013	101	-	480,748	1,347,003	2,288,143	2,390,103	3,152,789	2,941,397	1,826,383	742,890	41,696	30	15,211,283
2014	-	-	566,022	1,370,794	2,487,573	2,926,545	3,475,842	2,988,591	2,248,398	1,145,157	(52)	-	17,208,870
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753					10,848,630
Large Irrigati	ion												
2013	259,061	415,476	10,346,643	24,726,514	62,939,428	75,510,554	97,242,342	66,591,892	27,504,705	18,933,975	5,069,220	(2,131,722)	387,408,088
2014	247,328	266,769	11,959,400	40,053,677	68,929,139	94,789,557	102,773,871	67,085,339	38,117,908	27,773,132	3,179,515	258,931	455,434,566
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	, ,			*	341,806,171
	, -	, -	, ,		, ,								

#### PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY KWH SALES MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2013	229,267	229,267	229,161	229,161	229,161	229,161	229,161	229,209	229,209	229,245	229,395	229,425	2,750,822
2014	229,425	229,425	229,515	229,515	225,070	224,939	225,064	225,640	225,514	225,514	225,298	225,586	2,720,505
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253					1,690,120
Security Ligh	ts												
2013	104,964	104,964	105,351	105,258	105,222	105,163	105,163	104,948	104,561	104,346	103,807	103,678	1,257,425
2014	103,678	103,678	103,420	103,377	103,334	103,248	103,476	114,623	114,494	114,494	114,444	114,430	1,296,696
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860					749,278
Unmetered													
2013	243,914	245,210	246,506	246,506	247,676	247,676	247,676	247,676	247,676	247,676	247,676	247,686	2,963,554
2014	247,686	247,516	247,516	247,516	248,246	248,246	248,246	249,106	249,106	249,106	249,106	249,106	2,980,502
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715					2,030,120
Total													
2013	138,208,387	125,874,651	111,534,939	120,486,725	153,709,305	168,570,285	203,819,795	185,628,944	133,989,939	110,550,537	107,310,016	137,090,227	1,696,773,750
2014	144,328,006	139,351,728	119,621,601	132,966,557	156,510,614	190,932,770	210,931,831	189,823,925	143,515,799	120,458,985	104,869,238	128,011,343	1,781,322,397
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	-	-	-	-	1,304,257,141

## PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY CAPITAL ADDITIONS AND RETIREMENTS **CURRENT MONTH**

	BALANCE 7/31/2017	ADDITIONS	RETIREMENTS	BALANCE 8/31/2017
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400			156,400
Clearing Land & Right Of Ways	25,544	-	-	25.544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	3,975,802	-	-	3,975,802
Overhead Conductor & Devices	3,021,163	-	-	3,021,163
TOTAL	8,267,131	-	-	8,267,131
DISTRIBUTION PLANT:				
Land & Land Rights	1,705,260	-	-	1,705,260
Structures & Improvements	295,502	-	-	295,502
Station Equipment	39,622,761	29,787	-	39,652,548
Poles, Towers & Fixtures	19,668,775	550,684	(60,971)	20,158,488
Overhead Conductor & Devices	12,776,810	180,959	(68,860)	12,888,909
Underground Conduit	34,045,057	108,003	(1,340)	34,151,720
Underground Conductor & Devices	44,936,735	140,989	(11,184)	45,066,540
Line Transformers	29,845,159	141,917	-	29,987,076
Services-Overhead	2,735,419	34,326	(815)	2,768,930
Services-Underground	19,420,968	97,563	(731)	19,517,800
Meters	9,422,976	22,127	-	9,445,103
Security Lighting	869,889	1,071	(1,188)	869,772
Street Lighting	760,352	-	-	760,352
SCADA System	2,415,309	5,146	-	2,420,455
TOTAL	218,520,972	1,312,572	(145,089)	219,688,456
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,383,949	113,613	-	18,497,562
Information Systems & Technology	18,481,743	33,433	-	18,515,176
Transportation Equipment	7,690,153	-	-	7,690,153
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	461,913	-	-	461,913
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,432,645	-	-	2,432,645
Broadband Equipment Miscellaneous Equipment	19,886,488 1,141,835	11,228	-	19,897,716
Other Capitalized Costs	12,066,165	- 19,940	-	1,141,835 12,086,105
TOTAL	82,218,892	178,214	-	82,397,106
TOTAL ELECTRIC PLANT ACCOUNTS	310,986,845	1,490,786	(145,089)	312,332,543
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	7,027,037	(236,668)	-	6,790,369
TOTAL CAPITAL	318,402,471	1,254,118	(\$145,089)	\$319,511,501
		\$1,324,061	Budget	

## PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY CAPITAL ADDITIONS AND RETIREMENTS YEAR TO DATE

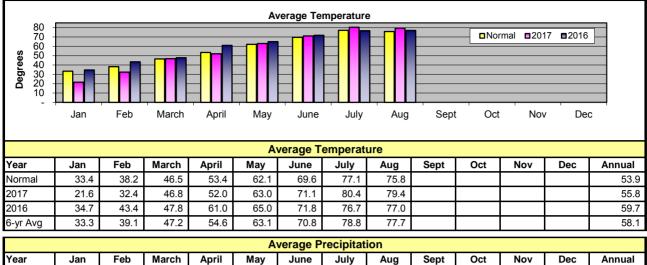
	BALANCE			BALANCE
	12/31/2016	ADDITIONS	RETIREMENTS	8/31/2017
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	67,480	-	-	67,480
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:	450,400			450 400
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways Transmission Station Equipment	25,544 832,047	-	-	25,544 832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	3,975,802	_	-	3,975,802
Overhead Conductor & Devices	3,021,163	-	-	3,021,163
TOTAL	8,267,131	-	-	8,267,131
DISTRIBUTION DI ANT.				
DISTRIBUTION PLANT: Land & Land Rights	1,703,988	1,272	_	1,705,260
Structures & Improvements	295,502		-	295,502
Station Equipment	39,410,815	241,733	-	39,652,548
Poles, Towers & Fixtures	19,218,866	1,039,582	(99,960)	20,158,488
Overhead Conductor & Devices	12,576,108	392,320	(79,519)	12,888,909
Underground Conduit	33,461,641	705,435	(15,356)	34,151,720
Underground Conductor & Devices	44,277,262	925,424	(136,146)	45,066,540
Line Transformers	29,598,443	470,427	(81,794)	29,987,076
Services-Overhead	2,721,175	71,004	(23,249)	2,768,930
Services-Underground	19,250,486	286,233	(18,919)	19,517,800
Meters	9,392,664	52,439	- (2,504)	9,445,103
Security Lighting	869,023 760,352	4,310	(3,561)	869,772 760,352
Street Lighting SCADA System	2,283,127	- 137,328	-	2,420,455
TOTAL	215,819,452	4,327,507	(458,504)	219,688,455
GENERAL PLANT: Land & Land Rights	1,130,759	_	_	1,130,759
Structures & Improvements	18,383,949	113,613	-	18,497,562
Information Systems & Technology	16,649,095	1,866,081	-	18,515,176
Transportation Equipment	7,324,621	388,949	(23,417)	7,690,153
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	461,913	-	-	461,913
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,412,166	20,479	-	2,432,645
Broadband Equipment	19,695,747	201,969	-	19,897,716
Miscellaneous Equipment	1,168,910	-	(27,075)	1,141,835
Other Capitalized Costs	11,967,255	119,354	(504)	12,086,105
TOTAL	79,737,658	2,710,445	(50,996)	82,397,107
TOTAL ELECTRIC PLANT ACCOUNTS	305,804,090	7,037,952	(509,500)	312,332,542
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	5,585,292	1,205,077		6,790,369
TOTAL CAPITAL	311,777,971	\$8,243,029	(\$509,500)	\$319,511,500
		\$9,576,204	Budget	

PAGE 13

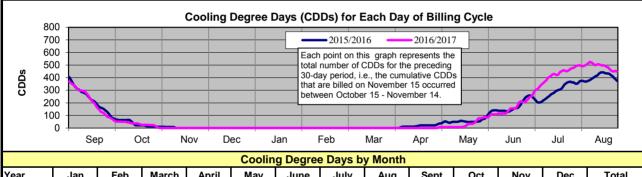
# PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY STATEMENT OF CASH FLOWS

Acquisition of Capital Assets(7,945,383)(1,114,920)Proceeds from Sale of Revenue BondsReimbursement of Bond Expense10,205-Bond Principal PaidBond Interest Paid(1,455,469)-Capital Contributions1,210,305226,585Sale of Assets55,126309Net Cash Used by Capital and Related Financing Activities(8,125,216)(888,026)CASH FLOWS FROM INVESTING ACTIVITIES393,343105,238Interest Income393,343105,238Proceeds from Sale of Investments5,924,6583,998,770Joint Venture Net Revenue (Expense)Net Cash Used/Provided by Investing Activities(1,680,769)4,104,008NET INCREASE (DECREASE) IN CASH3,711,6735,627,955CASH BALANCE, BEGINNING\$43,414,514\$41,498,232		YTD 8/31/2017	Monthly 8/31/2017
Cash Received from Customers and Counterparties     \$15,566,028       Cash Paid to Employees     (8,392,366)     (10,661,688)       Cash Paid to Employees     (8,392,366)     (10,561,688)       Cash Paid to Employees     (9,392,366)     (1,179,199)       Action State State     (1,351,168)     (1,131,168)       CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES     (20,111)     -       CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES     (20,111)     -       Acquistion of Capital Assets     (7,945,383)     (1,114,920)       Proceeds from Sale of Revenue Bonds     -     -       Acquistion of Capital Assets     (1,210,30)     228,555       Cash I Eudor FROM INVESTING ACTIVITIES     -     -       Interest Income     393,343     105,238       Proceeds from Sale of Investments     5,924,683     3,999,770       Purchase of Investments     5,	CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Paid to Suppliers and Counterparties     (68,799,684)     (10,767,199)       Case Paid to Employees     (13,737,199)     (1,737,199)       Taxes Paid     (13,737,69)     (1,737,199)       CASH FLOWS FROM NONCAPTIAL FINANCING ACTIVITIES     (20,111)     -       Other Interest Expense     (20,111)     -       Net Cash Used by Noncapital Financing Activities     (20,111)     -       CASH FLOWS FROM CAPTIAL AND RELATED FINANCING ACTIVITIES     (20,111)     -       Acquisition of Capital Assets     (7,945,383)     (1,114,920)       Proceeds from Sale of Revenue Bonds     -     -       Capital Continuous     1,210,305     226,585       Sale of Assets     1,210,305     226,585       Sale of Assets     (7,945,383)     (05,238)       Proceeds from Sale of Investments     5,824,658     3,996,770       Joint Ventume Uterpreteries     (7,945,787)     4,114,900       Actash UsedPy Coxplital and Related Financing Activities     (1,60,769)     4,104,906       CASH FLOWS FROM INVESTING ACTIVITIES     393,443     105,238     105,238       Interest Income     5,824,658     3,996,770 </td <td></td> <td>\$102 465 881</td> <td>\$15,566,028</td>		\$102 465 881	\$15,566,028
Cash Paid to Employees     (0.392.365)     (1.079.109)       Taxes Paid     (10.736.102)     (1.513.158)       Net Cash Provided by Operating Activities     13.537.769     2.411.973       CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES     (20.111)     -       Other Interest Expense     (20.111)     -       Acquisition of Capital Assets     (7.945.383)     (1.114.920)       Proceeds from Sale of Revenue Bonds     1.200     -       Bond Principal Paid     (1.455.469)     -       Bond Principal Paid     (1.455.469)     -       Bond Interest Paid     (1.455.469)     -       Interest Income     -     -       Proceeds from Sale of Investments     5.924.658     3.998.700       Purchase of Investments     5.924.658     3.998.700       Purchase of Investments     5.924.658     3.998.700       Purchase of Investments     5.924.658     3.998.700       Purotase of Investme			
Takes Paid     (10,736,102)     (15,13,189)       Net Cash Provided by Operating Activities     13,537,769     2,411,973       CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES     (20,111)     -       Met Cash Used by Noncapital Financing Activities     (20,111)     -       CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES     (20,111)     -       Acquisition of Capital Assets     (7,945,383)     (1,114,920)       Proceeds from Sale of Revenue Bonds     -     -       Capital Contributions     1,210,305     226,585       Sale of Assets     (1,455,460)     -       Met Cash Used by Capital and Related Financing Activities     (6,152,716)     (688,026)       CASH FLOWS FROM INVESTING ACTIVITIES     -     -     -       Interest Income     5,124,658     3,980,770     -       Proceeds from Sale of Investments     5,124,658     3,980,770     - <td></td> <td></td> <td> ,</td>			,
Net Cash Provided by Operating Activities     13,537,769     2,411,973       CASH FLOWS FROM NONCAPTAL FINANCING ACTIVITIES     (20,111)     -       Other Inferest Expense     (20,111)     -       Acquisition of Capital Assets     (7,945,383)     (1,114,920)       Proceeds from Sale of Revenue Bonds     -     -       Bond Principal Paid     1,455,469)     -       Bond Interperse     10,205     -       Capital Contributions     1,210,305     226,685       Sale of Assets     55,126     309       Cash ELOWS FROM INVESTING ACTIVITIES     (8,85,226)     -       Interest Income     393,343     105,238       Proceeds from Sale of Investments     5,924,663     3,998,770       Purchase of Investments     (7,980,770)     -       Interest Income     393,343     105,238       NET INCREASE (DECREASE) IN CASH     3,711,673     5,627,955       CASH BALANCE, ENDING     543,414,514     544,468,232       CASH BALANCE, ENDING     543,414,514     541,44,984,232       CASH BALANCE, ENDING     547,126,187     547,126,187		,	
Other Interest Expense   (20,111)   -     Net Cash Used by Noncapital Financing Activities   (20,111)   -     CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES   (20,111)   -     Acquisition of Capital Assets   (7,945,383)   (1,114,920)     Proceeds from Sale of Revenue Bonds   -   -     Bond Principal Paid   (1,455,469)   -     Capital Contributions   1,210,305   226,585     Sale of Assets   (5,126)   309     Net Cash Used by Capital and Rolated Financing Activities   (8,125,216)   (888,026)     CASH FLOWS FROM INVESTING ACTIVITIES   (1,680,759)   4,104,008     Inferest Income   930,343   105,238     Proceeds from Sale of Investments   5,324,658   3,998,770)     Protreads of Investments   (7,996,770)   -     Net Cash Used/Provided by Investing Activities   (1,680,759)   4,104,008     NET INCREASE (DECREASE) IN CASH   3,711,673   5,627,955     CASH BALANCE, EDGINING   \$43,414,514   \$41,498,232     CASH BALANCE, ENDING   \$47,126,187   \$47,126,187     Adjustments to reconcile net operating nicome to net cash provided by operating activitiles<	Net Cash Provided by Operating Activities		
Net Cash Used by Noncapital Financing Activities     (20,111)       CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES     Acquisition of Capital Assts     (7,945,383)       Proceeds from Sale of Revenue Bonds     -     -     -       Bond Interest Paid     10,205     -     -       Bond Interest Paid     (1,455,469)     -     -       Capital Contributions     12,103,005     226,585     5,126     0309       Net Cash Used by Capital and Related Financing Activities     (6,125,216)     (6886,026)     -       CASH FLOWS FROM INVESTING ACTIVITES     -	CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES     Acquisition of Capital Assets   (7,945,383)   (1,114,920)     Proceeds from Sale of Revenue Bonds   10,205   -     Bond Interest Paid   (1,455,489)   -     Capital Contributions   12,210,305   226,585     Sale of Assets   (2,125,216)   (868,026)     CASH FLOWS FROM INVESTING ACTIVITES   (1,455,486)   -     Interest Income   393,343   105,238     Proceeds from Sale of Investments   5,924,686   3,998,770     Purchase of Investments   (1,680,769)   -     Proceeds from Sale of Investments   (1,680,769)   -     Proceeds from Sale of Investments   (1,994,8770)   -     Net Cash Used/Provided by Investing Activities   (1,680,769)   -     Net INCREASE (DECREASE) IN CASH   3,711,673   5,627,955     CASH BALANCE, EBGINNING   \$41,498,232   CASH BALANCE, ENDING   \$47,126,187     RECONCILIATION OF NET OPERATING INCOME TO NET   CASH BALANCE, ENDING   \$47,126,187   \$47,126,187     Adjustments to reconcile net operating income to net cash provided by operating activities:   2,000,000   200,000     Decrea	Other Interest Expense		-
Acquisition of Capital Assets(7,945,33)(1,114,920)Proceeds from Sale of Revenue BondsReimbursement of Bond Expense10,205-Bond Interest Paid(1,455,469)-Bond Interest Paid(1,455,469)-Capital Contributions1,210,305226,555Sale of Assets(6,125,216)(886,026)CASH FLOWS FROM INVESTING ACTIVITESInterest Income393,343105,238Proceeds from Sale of Investments5,924,6563,999,770Joint Venture Net Revenue (Expense)Net Cash Used Provided by Investing Activities(1,680,769)4,104,008NET INCREASE (DECREASE) IN CASH3,711,6735,627,955CASH BALANCE, BEGINNING\$43,414,514\$41,498,232CASH BALANCE, ENDING\$47,126,187\$47,126,187RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING INCOME TO NET 	Net Cash Used by Noncapital Financing Activities	(20,111)	-
Proceeds from Sale of Revenue Bonds   -   -     Reimburgement of Bond Expense   10,205   -     Bond Principal Paid   11,210,305   226,585     Sale of Assets   51,226   309     Met Cash Used by Capital and Related Financing Activities   (8,125,216)   (888,026)     CASH FLOWS FROM INVESTING ACTIVITIES   333,343   105,238     Interest Income   333,343   105,238     Proceeds from Sale of Investments   5,924,658   3,998,770)     Proceeds from Sale of Investments   7,998,770)   -     Joint Venture Net Revenue (Expense)   (1,680,769)   4,104,008     NET INCREASE (DECREASE) IN CASH   3,711,673   5,627,955     CASH BALANCE, BEGINNING   \$43,414,514   \$41,498,232     CASH BALANCE, ENDING   \$47,126,187   \$47,126,187     RECONCILIATION OF NET OPERATING INCOME TO NET   CASH PROVIDED BY OPERATING ACTIVITIES   -     Net Operating Revenues   \$7,658,943   \$898,517     Adjustments to reconcile net operating income to net cash provided by operating activities:   2,000,000   200,000     Depresate (Increase) in Accounts Receivable   6,721,352   855,887   0,000   500,00 <td>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</td> <td></td> <td></td>	CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Reimbursement of Bond Expense 10,205 -   Bond Interest Paid (1,455,469) -   Bond Interest Paid (1,455,469) -   Bond Interest Paid (1,455,469) -   Capital Contributions 1,210,305 226,585   Sale of Assetts (8,125,216) (888,026)   CASH FLOWS FROM INVESTING ACTIVITIES - -   Interest Income 393,343 105,238   Proceeds from Sale of Investments 5,924,658 3,998,770   - Unchase of Investments 5,924,658 3,998,770   - Joint Venture Net Revenue (Expense) - -   Net Cash Used/Provided by Investing Activities (1,680,769) 4,104,008   NET INCREASE (DECREASE) IN CASH 3,711,673 5,627,955   CASH BALANCE, BEGINNING \$41,498,232 544,14514 \$41,498,232   CASH BALANCE, ENDING \$47,126,187 \$47,126,187   RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES -   Net Operating Revenues \$7,658,943 \$898,517   Adjustments to reconcile net operating income to net cash provided by operating activities: - -   Decrease (Increase) in Accounts Receivable 0,3196,380,782,249 -   Decrease (Increase) in Accounts Receivable		(7,945,383)	(1,114,920)
Bond Principal Paid   -   -     Bond Interest Paid   (1,455,469)   226,585     Sale of Assetts   55,126   309     Net Cash Used by Capital and Related Financing Activities   (8,125,216)   (888,026)     CASH FLOWS FROM INVESTING ACTIVITIES   393,343   105,238     Interest Income   393,343   105,238     Proceeds from Sale of Investments   5,224,658   3,986,770		-	-
Bond Interest Paid     (1,455,469)     -       Capital Contributions     1,210,305     226,885       Sale of Assets     55,126     309       Net Cash Used by Capital and Related Financing Activities     (6,125,216)     (888,026)       CASH FLOWS FROM INVESTING ACTIVITIES     1     1     (7,998,770)     -       Interest Income     393,343     105,238     105,238     105,238       Proceeds from Sale of Investments     (7,998,770)     -     -     1,410,408       Net Cash Used/Provided by Investing Activities     (1,680,769)     4,104,008     1,410,408       NET INCREASE (DECREASE) IN CASH     3,711,673     5,627,955     CASH BALANCE, BEGINNING     \$47,126,187     \$47,126,187       CASH BALANCE, ENDING     \$47,126,187     \$47,126,187     \$47,126,187     \$47,126,187       RECONCILLATION OF NET OPERATING ACTIVITIES     \$205,220     3,467     \$40,000     200,000     200,000     200,000     200,000     200,000     200,000     200,000     200,000     200,000     200,000     200,000     200,000     200,000     200,000     200,000     200,200		10,205	-
Capital Contributions   1.210.305   226.885     Sale of Assets   55.126   309     Net Cash Used by Capital and Related Financing Activities   (8,125,216)   (888,026)     CASH FLOWS FROM INVESTING ACTIVITIES   393.343   105.238     Interest Income   5.924.658   3.998,770     Purchase of Investments   5.924.658   3.998,770     Joint Venture Net Revenue (Expense)   -   -     Net Cash Used/Provided by Investing Activities   (1,680,769)   4,104,008     NET INCREASE (DECREASE) IN CASH   3,711,673   5,627,955     CASH BALANCE, BEGINNING   \$43,414,514   \$441,498,232     CASH BALANCE, ENDING   \$47,126,187   \$47,126,187     RECONCILLATION OF NET OPERATING INCOME TO NET   CASH PROVIDED BY OPERATING ACTIVITIES   \$7,658,943   \$898,517     Adjustments to reconcile net operating income to net cash provided by operating activities:   0,000   200,000   200,000     Degreease (Increase) in Accounts Receipts   2,000,000   200,000   200,000   200,000     Metioneuse (Increase) in Prepaid Expenses   154,159   22,916   0   7,27,426   32,292   3,43     Decrease (Increase) in Acco	•	-	-
Sale of Assets 55,126 309   Net Cash Used by Capital and Related Financing Activities (8,125,216) (888,026)   CASH FLOWS FROM INVESTING ACTIVITIES 333,343 105,238   Interest Income 393,343 105,238   Proceeds from Sale of Investments (7,998,770) -   Joint Venture Net Revenue (Expense) - -   Net Cash Used/Provided by Investing Activities (1,680,769) 4,104,008   NET INCREASE (DECREASE) IN CASH 3,711,673 5,627,955   CASH BALANCE, BEGINNING \$43,414,514 \$41,498,232   CASH BALANCE, ENDING \$47,126,187 \$47,126,187   RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES 57,658,943 \$898,517   Adjustments to reconcile net operating income to net cash provided by operating activities: 20,00,000 200,000   Decrease (Increase) in Accounts Receipts 20,5,226 3,467   Occrease (Increase) in Accounts Receivable (39,6,980) 782,749   Decrease (Increase) in Netolese Power Receivable 136,619 29,164   Decrease (Increase) in Netolese Power Receivable (30,000 50,000   Decrease (Increase) in Netolese Power Receivable 136,219 136,229   Decrease (Increase) in Netolese Power Receivable 584,766 (25,816) </td <td></td> <td></td> <td>-</td>			-
Net Cash Used by Capital and Related Financing Activities     (8,125,216)     (888,026)       CASH FLOWS FROM INVESTING ACTIVITIES     393,343     105,238       Interest Income     393,343     105,238       Proceeds from Sale of Investments     5,924,658     3,998,770       Purchase of Investments     (7,998,770)     -       Joint Venture Net Revenue (Expense)     (1,680,769)     4,104,008       NET INCREASE (DECREASE) IN CASH     3,711,673     5,627,955       CASH BALANCE, BEGINNING     \$43,414,514     \$441,498,232       CASH BALANCE, ENDING     \$47,126,187     \$47,126,187       RECONCILLATION OF NET OPERATING INCOME TO NET     CASH PROVIDED BY OPERATING ACTIVITIES     \$7,658,943     \$898,517       Adjustments to reconcile net operating income to net cash provided by operating activities:     0,000     200,000     200,000       Depreciation & Amortization     6,721,352     855,887     -     -       CASH PROVIDED BY OPERATING ACTIVITIES     200,000     200,000     200,000     200,000       Moliselianeous Other Revenues     \$7,658,943     \$898,517     -     -       Adjustments to reconcile net operating income to net c			
Interest Income   393,343   105,238     Proceeds from Sale of Investments   5,924,658   3,998,770     Purchase of Investments   (7,988,770)   -     Joint Venture Net Revenue (Expense)   (7,987,770)   -     Net Cash Used/Provided by Investing Activities   (1,680,769)   4,104,008     NET INCREASE (DECREASE) IN CASH   3,711,673   5,627,955     CASH BALANCE, BEGINNING   \$43,414,514   \$41,498,232     CASH BALANCE, ENDING   \$47,126,187   \$47,126,187     RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES   6,721,352   \$855,887     Net Operating Revenues   \$7,658,943   \$898,517     Adjustments to reconcile net operating income to net cash provided by operating activities:   2,000,000   200,000     Depreciation & Amorization   6,721,352   \$85,887     Unbilled Revenues   2,000,000   200,000     Maselianeous Other Revenue & Receipts   2,000,000   200,000     Decrease (Increase) in Accounts Receivable   400,000   50,000     Decrease (Increase) in Prepay Receivable   400,000   50,000     Decrease (Increase) in Nucleasale Power Receivable   594,766   (25,816			
Interest Income   393,343   105,238     Proceeds from Sale of Investments   5,924,658   3,999,770     Junit Venture Net Revenue (Expense)   (7,989,770)   -     Junit Venture Net Revenue (Expense)   (7,989,770)   -     Net Cash Used/Provided by Investing Activities   (1,680,769)   4,104,008     NET INCREASE (DECREASE) IN CASH   3,711,673   5,627,955     CASH BALANCE, BEGINNING   \$43,414,514   \$41,498,232     CASH BALANCE, ENDING   \$47,126,187   \$47,126,187     RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES   \$7,658,943   \$898,517     Adjustments to reconcile net operating income to net cash provided by operating activities:   2,000,000   200,000     Depreciation & Amortization   6,721,352   855,887     Unbilled Revenues   2,000,000   200,000     Maselianeous Other Revenue & Receipts   2,000,000   200,000     Decrease (Increase) in Accounts Receivable   (3,196,980)   782,749     Decrease (Increase) in Prepay Receivable   400,000   50,000     Decrease (Increase) in Nucleasel Power Receivable   (594,766   (25,816)     Decrease (Increase) in Prepay Receivable	CASH ELOWS EDOM INVESTING ACTIVITIES		
Proceeds from Sale of Investments5,924,6583,999,770Purchase of Investments(7,999,770)-Joint Venture Net Revenue (Expense)(7,999,770)-Net Cash Used/Provided by Investing Activities(1,680,769)4,104,008NET INCREASE (DECREASE) IN CASH3,711,6735,627,955CASH BALANCE, BEGINNING\$43,414,514\$41,498,232CASH BALANCE, ENDING\$47,126,187\$47,126,187RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES\$7,658,943\$898,517Adjustments to reconcile net operating income to net cash provided by operating activities: Depreciation & Amoritzation6,721,352855,887Unbilled Revenues2,000,000200,000200,000Met Operase (Increase) in Accounts Receivable(3,196,980)782,749Decrease (Increase) in BPA Prepay Receivable400,00050,000Decrease (Increase) in BPA Prepay Receivable594,766(25,516)Decrease (Increase) in Inventories135,28951,540Decrease (Increase) in Inventories135,28951,540Decrease (Increase) in Deterred Derivative Outflows(1,322,922)(166,429)Increase (Decrease) in Deterred Derivative Outflow		303 343	105 238
Purchase of Investments   (7.998,770)   -     Joint Venture Net Revenue (Expense)   (1.680,769)   -     Net Cash Used/Provided by Investing Activities   (1.680,769)   -     NET INCREASE (DECREASE) IN CASH   3,711,673   5,627,955     CASH BALANCE, BEGINNING   \$43,414,514   \$41,498,232     CASH BALANCE, BEGINNING   \$47,126,187   \$47,126,187     RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES   \$7,658,943   \$898,517     Adjustments to reconcile net operating income to net cash provided by operating activities:   0,721,352   855,887     Depreciation & Amorization   6,721,352   855,887     Oublide Revenues   2,000,000   200,000     Misellaneous Other Revenue & Receipts   2,000,000   200,000     Decrease (Increase) in Accounts Receivable   (3,196,980)   782,749     Decrease (Increase) in Methodened Assets   (82)   -     Decrease (Increase) in Molesale Power Receivable   594,766   (25,816)     Decrease (Increase) in Molesale Power Receivable   594,766   (25,816)     Decrease (Increase) in Molesale Power Receivable   594,766   (25,816)     Decrease (Increase) in Deferred Der		-	
Joint Venture Net Revenue (Expense) Net Cash Used/Provided by Investing Activities (1,680,769) A.104,008 NET INCREASE (DECREASE) IN CASH 3,711,673 5,627,955 CASH BALANCE, BEGINNING S43,414,514 S41,498,232 CASH BALANCE, ENDING S47,126,187 S4			
Net Cash Used/Provided by Investing Activities(1,680,769)4,104,008NET INCREASE (DECREASE) IN CASH3,711,6735,627,955CASH BALANCE, BEGINNING\$43,414,514\$41,498,232CASH BALANCE, ENDING\$47,126,187\$47,126,187RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES\$7,658,943\$898,517Adjustments to recordie net operating income to net cash provided by operating activities: Depreciation & Amortization6,721,352855,887Unbilled Revenues2,000,000200,000Misellaneous Other Revenue & Receipts205,3263,467GASB 68 Pension ExpenseDecrease (Increase) in Accounts Receivable(3,196,980)782,749Decrease (Increase) in Prepaid Expenses135,28951,540Decrease (Increase) in Netolesale Power Receivable594,766(25,816)Decrease (Increase) in Wholesale Power Receivable594,766(25,816)Decrease (Increase) in Defered Derivative Unflows1,305,160146,424Increase (Increase) in Defered Derivative Unflows1,305,160146,424Increase (Decrease) in Defered Derivative Unflows1,305,160146,429Increase (Decrease) in Accounts Payable(515,004)(65,318)Increase (Decrease) in Miscellaneous AssetsDecrease (Increase) in Defered Derivative Unflows(1,322,928)(186,429)Increase (Decrease) in Custom Payable(515,004)(65,318)Increase (Decrease) in Custom Payable(515,004)(65,318)Incr		-	-
CASH BALANCE, BEGINNING   \$43,414,514   \$41,498,232     CASH BALANCE, ENDING   \$47,126,187   \$47,126,187     RECONCILIATION OF NET OPERATING INCOME TO NET   \$47,126,187   \$47,126,187     RECONCILIATION OF NET OPERATING ACTIVITIES   \$7,658,943   \$898,517     Adjustments to reconcile net operating income to net cash provided by operating activities:   0   0     Depreciation & Amortization   6,721,352   855,887     Unbilded Revenues   2,000,000   200,000     Misellaneous Other Revenue & Receipts   205,326   3,467     GASB 68 Pension Expense   -   -     Decrease (Increase) in PA cocunts Receivable   394,766   22,916     Decrease (Increase) in Inventories   154,159   22,916     Decrease (Increase) in Miscellaneous Assets   (882)   -     Decrease (Increase) in Miscellaneous Assets   (882)   -     Decrease (Increase) in Deferred Derivative Outflows   1,305,160   146,424     Increase (Decrease) in Deferred Derivative Outflows   1,305,160   146,424     Increase (Decrease) in Miscellaneous Assets   (65,104)   (65,318)     Increase (Decrease) in Accounts Payable   (515,004)   (65,318) <td></td> <td>(1,680,769)</td> <td>4,104,008</td>		(1,680,769)	4,104,008
CASH BALANCE, ENDING   \$47,126,187     RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES   \$7,658,943     Net Operating Revenues   \$7,658,943     Adjustments to reconcile net operating income to net cash provided by operating activities:   \$2,000,000     Depreciation & Anortization   6,721,352   855,887     Unbilled Revenues   2,000,000   200,000     Misellaneous Other Revenue & Receipts   205,326   3,467     Decrease (Increase) in Accounts Receivable   (3,196,980)   782,749     Decrease (Increase) in IPA Prepay Receivable   400,000   50,000     Decrease (Increase) in IPrepaid Expenses   154,159   22,916     Decrease (Increase) in Molesale Power Receivable   698,766   (25,816)     Decrease (Increase) in Deferred Derivative Outflows   1,305,160   146,424     Increase (Decrease) in Deferred Derivative Unflows   (1,322,928)   (186,429)     Increase (Decrease) in Other Current Liabilities   97	NET INCREASE (DECREASE) IN CASH	3,711,673	5,627,955
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES     Net Operating Revenues   \$7,658,943   \$898,517     Adjustments to reconcile net operating income to net cash provided by operating activities:   6,721,352   855,887     Depreciation & Amortization   6,721,352   855,887     Unbilled Revenues   2,000,000   200,000     Misellaneous Other Revenue & Receipts   205,326   3,467     Decrease (Increase) in Accounts Receivable   (3,196,980)   782,749     Decrease (Increase) in Prepaid Exceivable   154,159   22,916     Decrease (Increase) in Prepaid Expenses   135,289   51,540     Decrease (Increase) in Wholesale Power Receivable   594,766   (25,816)     Decrease (Increase) in Micellaneous Assets   (82)   -     Decrease (Increase) in Deferred Derivative Outflows   1,305,160   146,429     Decrease (Increase) in Deferred Derivative Outflows   (1,322,928)   (186,429)     Increase (Decrease) in Deterred Derivative Outflows   (1,322,928)   (186,429)     Increase (Decrease) in Accounts Payable   (930,999)   (201,565)     Increase (Decrease) in Accounts Payable   (930,999)   (201,565,516)     Incr	CASH BALANCE, BEGINNING	\$43,414,514	\$41,498,232
CASH PROVIDED BY OPERATING ACTIVITIES     Net Operating Revenues   \$7,658,943   \$898,517     Adjustments to reconcile net operating income to net cash provided by operating activities:       Depreciation & Amortization   6,721,352   855,887     Unbilled Revenues   2,000,000   200,000     Misellaneous Other Revenue & Receipts   205,326   3,467     GASB 68 Pension Expense   -   -     Decrease (Increase) in Accounts Receivable   (3,196,980)   782,749     Decrease (Increase) in BPA Prepay Receivable   400,000   50,000     Decrease (Increase) in Inventories   154,159   22,916     Decrease (Increase) in Wholesale Power Receivable   594,766   (25,816)     Decrease (Increase) in Miscellaneous Assets   (882)   -     Decrease (Increase) in Deferred Derivative Outflows   1,305,160   146,424     Increase (Decrease) in Deferred Derivative Outflows   1,305,160   146,424     Increase (Decrease) in Accounts Payable   (930,999)   (201,551)     Increase (Decrease) in Accrued Taxes Payable   (930,999)   (201,555)     Increase (Decrease) in Accrued Taxes Payable   (930,999)   (201,555)  <	CASH BALANCE, ENDING	\$47,126,187	\$47,126,187
Adjustments to reconcile net operating income to net cash provided by operating activities: Depreciation & Amortization6,721,352855,887Unbilled Revenues2,000,000200,000Misellaneous Other Revenue & Receipts205,3263,467GASB 68 Pension ExpenseDecrease (Increase) in Accounts Receivable(3,196,980)782,749Decrease (Increase) in BPA Prepay Receivable400,00050,000Decrease (Increase) in Inventories154,15922,916Decrease (Increase) in Inventories135,28951,540Decrease (Increase) in Milosale Power Receivable594,766(25,816)Decrease (Increase) in Milosale Power Receivable682-Decrease (Increase) in Deferred Derivative Outflows1,305,160146,424Increase (Decrease) in Deferred Derivative Outflows(1,322,928)(186,429)Increase (Decrease) in Deferred Derivative Inflows(1,322,928)(201,565)Increase (Decrease) in Accounts Payable(515,004)(65,318)Increase (Decrease) in Accounts Payable(930,999)(201,565)Increase (Decrease) in Customer Deposits97,52217,813Increase (Decrease) in Other Current Liabilities774,163(58,640)Increase (Decrease) in Other Current Liabilities774,163(58,640)Increase (Decrease) in Other Credits(2,143,143)(300,764)			
provided by operating activities:Depreciation & Amortization6,721,352855,887Unbilled Revenues2,000,0002000,000Misellaneous Other Revenue & Receipts205,3263,467GASB 68 Pension ExpenseDecrease (Increase) in Accounts Receivable(3,196,980)782,749Decrease (Increase) in BPA Prepay Receivable400,00050,000Decrease (Increase) in Prepaid Expenses154,15922,916Decrease (Increase) in Prepaid Expenses135,28951,540Decrease (Increase) in Molesale Power Receivable594,766(25,816)Decrease (Increase) in Molesale Power Receivable594,766(25,816)Decrease (Increase) in Deferred Derivative Outflows1,305,160146,424Increase (Decrease) in Deferred Derivative Inflows(1,322,928)(186,429)Increase (Decrease) in Accounts Payable(515,004)(65,318)Increase (Decrease) in Accounts Payable(930,999)(201,565)Increase (Decrease) in Customer Deposits97,52217,813Increase (Decrease) in DAP Prepay Incentive Credit(107,504)(13,438)Increase (Decrease) in Other Current Liabilities774,163(58,640)Increase (Decrease) in Other Current Liabilities774,163(58,640)Increase (Decrease) in Other Credits(2,143,143)(300,764)	Net Operating Revenues	\$7,658,943	\$898,517
Depreciation & Amortization6,721,352855,887Unbilled Revenues2,000,000200,000Misellaneous Other Revenue & Receipts205,3263,467GASB 68 Pension ExpenseDecrease (Increase) in Accounts Receivable(3,196,980)782,749Decrease (Increase) in BPA Prepay Receivable400,00050,000Decrease (Increase) in Inventories154,15922,916Decrease (Increase) in Prepaid Expenses135,28951,540Decrease (Increase) in Wholesale Power Receivable594,766(25,816)Decrease (Increase) in Prepaid Expenses and Other Charges1,708,529234,630Decrease (Increase) in Deferred Derivative Outflows1,305,160146,424Increase (Decrease) in Deferred Derivative Inflows(1,322,928)(186,429)Increase (Decrease) in Accounts Payable(515,004)(65,318)Increase (Decrease) in Accruet Taxes Payable(930,999)(201,565)Increase (Decrease) in Customer Deposits97,52217,813Increase (Decrease) in DHe Prepay Incentive Credit(107,504)(13,438)Increase (Decrease) in Other Current Liabilities774,163(58,640)Increase (Decrease) in Other Current Liabilities774,163(58,640)Increase (Decrease) in Other Credits(2,143,143)(300,764)	, , ,		
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Misellaneous Other Revenue & Receipts205,3263,467GASB 68 Pension ExpenseDecrease (Increase) in Accounts Receivable(3,196,980)782,749Decrease (Increase) in BPA Prepay Receivable400,00050,000Decrease (Increase) in Inventories154,15922,916Decrease (Increase) in Prepaid Expenses135,28951,540Decrease (Increase) in Wholesale Power Receivable594,766(25,816)Decrease (Increase) in Wholesale Power Receivable594,766(25,816)Decrease (Increase) in Miscellaneous Assets(882)-Decrease (Increase) in Deferred Derivative Outflows1,305,160146,424Increase (Decrease) in Deferred Derivative Outflows(1,322,928)(186,429)Increase (Decrease) in Accounts Payable(930,999)(201,565)Increase (Decrease) in Accounts Payable(930,999)(201,565)Increase (Decrease) in Customer Deposits97,52217,813Increase (Decrease) in Other Current Liabilities774,163(58,640)Increase (Decrease) in Other Credits(2,143,143)(300,764)		, ,	
GASB 68 Pension Expense-Decrease (Increase) in Accounts Receivable(3,196,980)782,749Decrease (Increase) in BPA Prepay Receivable400,00050,000Decrease (Increase) in Inventories154,15922,916Decrease (Increase) in Prepaid Expenses135,28951,540Decrease (Increase) in Wholesale Power Receivable594,766(25,816)Decrease (Increase) in Miscellaneous Assets(882)-Decrease (Increase) in Prepaid Expenses and Other Charges1,708,529234,630Decrease (Increase) in Deferred Derivative Outflows1,305,160146,424Increase (Decrease) in Deferred Derivative Inflows(1,322,928)(186,429)Increase (Decrease) in Accounts Payable(515,004)(65,318)Increase (Decrease) in Accrued Taxes Payable(930,999)(201,565)Increase (Decrease) in Deformer Deposits97,52217,813Increase (Decrease) in Other Current Liabilities774,163(58,640)Increase (Decrease) in Other Current Liabilities(2,143,143)(300,764)			
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Decrease (Increase) in BPA Prepay Receivable400,00050,000Decrease (Increase) in Inventories154,15922,916Decrease (Increase) in Prepaid Expenses135,28951,540Decrease (Increase) in Wholesale Power Receivable594,766(25,816)Decrease (Increase) in Miscellaneous Assets(882)-Decrease (Increase) in Prepaid Expenses and Other Charges1,708,529234,630Decrease (Increase) in Deferred Derivative Outflows1,305,160146,424Increase (Decrease) in Deferred Derivative Inflows(1,322,928)(186,429)Increase (Decrease) in Warrants OutstandingIncrease (Decrease) in Accounts Payable(515,004)(65,318)Increase (Decrease) in Customer Deposits97,52217,813Increase (Decrease) in Other Current Liabilities774,163(58,640)Increase (Decrease) in Other Current Liabilities(2,143,143)(300,764)Net Cash Provided by Operating Activities\$13,537,769\$2,411,973		(3 196 980)	782 749
Decrease (Increase) in Inventories154,15922,916Decrease (Increase) in Prepaid Expenses135,28951,540Decrease (Increase) in Wholesale Power Receivable594,766(25,816)Decrease (Increase) in Miscellaneous Assets(882)-Decrease (Increase) in Prepaid Expenses and Other Charges1,708,529234,630Decrease (Increase) in Deferred Derivative Outflows1,305,160146,424Increase (Decrease) in Deferred Derivative Inflows(1,322,928)(186,429)Increase (Decrease) in Accounts Payable(515,004)(65,318)Increase (Decrease) in Accrued Taxes Payable(930,999)(201,565)Increase (Decrease) in Customer Deposits97,52217,813Increase (Decrease) in Other Current Liabilities774,163(58,640)Increase (Decrease) in Other Credits(2,143,143)(300,764)Net Cash Provided by Operating Activities\$13,537,769\$2,411,973		( )	
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Decrease (Increase) in Miscellaneous Assets(882)Decrease (Increase) in Prepaid Expenses and Other Charges1,708,529234,630Decrease (Increase) in Deferred Derivative Outflows1,305,160146,424Increase (Decrease) in Deferred Derivative Inflows(1,322,928)(186,429)Increase (Decrease) in Warrants OutstandingIncrease (Decrease) in Accounts Payable(515,004)(65,318)Increase (Decrease) in Accounts Payable(930,999)(201,565)Increase (Decrease) in Customer Deposits97,52217,813Increase (Decrease) in Other Current Liabilities774,163(58,640)Increase (Decrease) in Other Current Liabilities2(2,143,143)(300,764)Net Cash Provided by Operating Activities\$13,537,769\$2,411,973		,	
Decrease (Increase) in Prepaid Expenses and Other Charges1,708,529234,630Decrease (Increase) in Deferred Derivative Outflows1,305,160146,424Increase (Decrease) in Deferred Derivative Inflows(1,322,928)(186,429)Increase (Decrease) in Warrants OutstandingIncrease (Decrease) in Accounts Payable(515,004)(65,318)Increase (Decrease) in Accounts Payable(930,999)(201,565)Increase (Decrease) in Customer Deposits97,52217,813Increase (Decrease) in BPA Prepay Incentive Credit(107,504)(13,438)Increase (Decrease) in Other Current Liabilities774,163(58,640)Increase (Decrease) in Other Credits(2,143,143)(300,764)Net Cash Provided by Operating Activities\$13,537,769\$2,411,973		-	-
Increase (Decrease) in Deferred Derivative Inflows(1,322,928)(186,429)Increase (Decrease) in Warrants OutstandingIncrease (Decrease) in Accounts Payable(515,004)(65,318)Increase (Decrease) in Accrued Taxes Payable(930,999)(201,565)Increase (Decrease) in Customer Deposits97,52217,813Increase (Decrease) in BPA Prepay Incentive Credit(107,504)(13,438)Increase (Decrease) in Other Current Liabilities774,163(58,640)Increase (Decrease) in Other Credits(2,143,143)(300,764)Net Cash Provided by Operating Activities\$13,537,769\$2,411,973		1,708,529	234,630
Increase (Decrease) in Warrants Outstanding-Increase (Decrease) in Accounts Payable(515,004)(65,318)Increase (Decrease) in Accrued Taxes Payable(930,999)(201,565)Increase (Decrease) in Customer Deposits97,52217,813Increase (Decrease) in BPA Prepay Incentive Credit(107,504)(13,438)Increase (Decrease) in Other Current Liabilities774,163(58,640)Increase (Decrease) in Other Credits(2,143,143)(300,764)Net Cash Provided by Operating Activities\$13,537,769\$2,411,973	Decrease (Increase) in Deferred Derivative Outflows	1,305,160	146,424
Increase (Decrease) in Accounts Payable(515,004)(65,318)Increase (Decrease) in Accrued Taxes Payable(930,999)(201,565)Increase (Decrease) in Customer Deposits97,52217,813Increase (Decrease) in BPA Prepay Incentive Credit(107,504)(13,438)Increase (Decrease) in Other Current Liabilities774,163(58,640)Increase (Decrease) in Other Credits(2,143,143)(300,764)Net Cash Provided by Operating Activities\$13,537,769\$2,411,973	Increase (Decrease) in Deferred Derivative Inflows	(1,322,928)	(186,429)
Increase (Decrease) in Accrued Taxes Payable(930,999)(201,565)Increase (Decrease) in Customer Deposits97,52217,813Increase (Decrease) in BPA Prepay Incentive Credit(107,504)(13,438)Increase (Decrease) in Other Current Liabilities774,163(58,640)Increase (Decrease) in Other Credits(2,143,143)(300,764)Net Cash Provided by Operating Activities\$13,537,769\$2,411,973		-	-
Increase (Decrease) in Customer Deposits97,52217,813Increase (Decrease) in BPA Prepay Incentive Credit(107,504)(13,438)Increase (Decrease) in Other Current Liabilities774,163(58,640)Increase (Decrease) in Other Credits(2,143,143)(300,764)Net Cash Provided by Operating Activities\$13,537,769\$2,411,973		· · · /	· · · /
Increase (Decrease) in BPA Prepay Incentive Credit(107,504)(13,438)Increase (Decrease) in Other Current Liabilities774,163(58,640)Increase (Decrease) in Other Credits(2,143,143)(300,764)Net Cash Provided by Operating Activities\$13,537,769\$2,411,973			
Increase (Decrease) in Other Current Liabilities774,163(58,640)Increase (Decrease) in Other Credits(2,143,143)(300,764)Net Cash Provided by Operating Activities\$13,537,769\$2,411,973			
Increase (Decrease) in Other Credits     (2,143,143)     (300,764)       Net Cash Provided by Operating Activities     \$13,537,769     \$2,411,973			
Net Cash Provided by Operating Activities \$13,537,769 \$2,411,973		-	
Net Cash Provided by Operating ActivitiesPAGE 14\$13,537,769\$2,411,973	Increase (Decrease) In Other Credits	(2,143,143)	(300,764)
	Net Cash Provided by Operating Activities PAGE 14	\$13,537,769	\$2,411,973

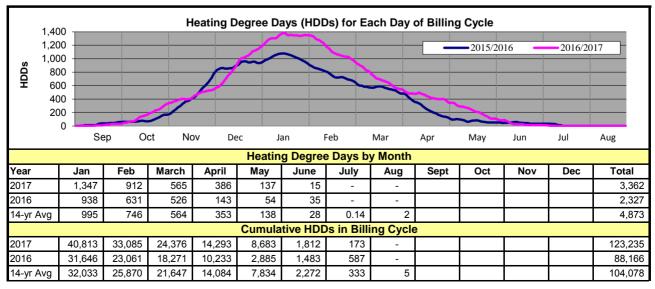
# PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY WEATHER STATISTICS August 31, 2017



Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Normal	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18					4.19
2017	1.43	1.78	0.79	0.98	0.37	0.23	-	0.06					5.64
2016	1.47	0.27	1.01	0.34	0.21	0.38	0.27	-					3.95
6-yr Avg	0.72	0.43	0.76	0.33	0.83	0.67	0.11	0.19					4.03



Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2017	-	-	-	-	77	203	475	445					1,200
2016	-	-	-	22	55	239	362	369					1,047
14-yr Avg	-	-	-	4	60	181	432	359					1,117
					Cumula	tive CDD	)s in Billi	ing Cycle	<del>)</del>				
2017	-	-	-	-	542	3,886	11,414	15,181					31,023
2016	-	-	-	347	1,422	4,038	8,411	12,276					26,494
14-yr Avg	-	-	-	36	750	3,319	9,734	13,092					34,163



#### PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY BROADBAND SUMMARY

#### August Highlights

Trios sites were re-contracted for a new 3 year term. Zayo also re-contracted their OC48 connection for another year. The Benton City Sprint site upgraded to 200Mbps, Tri-City Herald, Benton Franklin Fairgrounds, and DSHS on Clearwater all upgraded as well. Columbia Basin Oral Surgeon, Home Instead, Tri-City Construction Council, Vintners Logistics, Go2Green, Gamache Estates, Richie Reiersen Attorneys, Legacy Mgt on Entiat, and Grandridge Eye Clinic are all new Access Internet connections. A new T-Mobile site in Kennewick was connected and the new Numerica on Hildebrand is also a new Transport end user.

							Α	СТИА	LS							
	2017 Budget	Jan	Feb	March	April	Мау	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Variance	Inception to Date
OPERATING REVENUES																
Ethernet	1,523,071	\$113,725	\$115,216	\$111,485	\$111,901	\$108,284	\$102,688	\$111,252	\$111,402					\$885,952	637,119	
Non-Recurring Charges	-	1,500	25,519	1,350	2,250	2,000	7,600	3,100	3,100					46,419	(46,419)	
TDM	69,372	5,781	5,781	5,781	5,445	5,250	5,250	5,250	3,750					42,288	27,084	
Wireless	312	26	26	26	26	26	26	26	26					208	104	
Internet Transport Service	123,540	4,255	3,019	3,705	3,700	3,775	8,400	3,802	3,963					34,619	88,921	
Fixed Wireless	82,779	5,976	5,832	5,790	5,726	5,694	5,698	5,671	5,519					45,905	36,874	
Access Internet	-	182	2,388	3,622	4,697	5,361	6,717	6,871	8,630					38,468		
Broadband Revenue - Other	281,642	45,513	41,927	43,720	43,720	43,720	43,720	43,720	43,720					349,761	(68,119)	
Subtotal	2,080,716	176,959	199,708	175,479	177,464	174,111	180,099	179,691	180,110	-	-	-	-	1,443,621		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Operating Revenues	2,080,716	176,959	199,708	175,479	177,464	174,111	180,099	179,691	180,110	-	-	-	-	\$1,443,621	637,095	17,682,236
OPERATING EXPENSES																
Marketing & Business Development	-	-	_	-	-	-	_	_	-	-	-	-	-	-	-	
General Expenses	318,185	61,302	81,153	25,314	28,565	132,171	59,487	65,087	61,173					\$514,253	(196,068)	
Other Maintenance	90,000	477	271	16,169	2,833	3,896	5,704	7,623	3,424					\$40,398	49,602	
NOC Maintenance	411,681	1,460	-	(1,460)	-	-	0,704	-	-	-	-	-	-	φ <del>1</del> 0,000	411,681	
Wireless Maintenance	-	1,400	_	(1,400)	_		_	_	307	_	_		_	\$307	(307)	
Subtotal	819,866	63,239	81,424	40,023	31,398	136,068	65,191	72,711	64,905	-	-	-	-	\$554,957	264,909	10,354,786
NoaNet Maintenance Expense	_	-	_	_	-	_	_	3,536	_					\$3,536	(3,536)	
Depreciation	886,520	65,230	65,039	64,369	64,336	64,342	64,353	64,521	64,004	-	-	-	-	\$516,195	370,325	10,316,795
Total Operating Expenses	1,706,386	128,470	146,463	104,393	95,734	200,410	129,543	140,768	128,908	-	-	-	-	\$1,074,689	631,697	20,671,581
OPERATING INCOME (LOSS)	374,330	48,489	53,245	71,087	81,730	(26,299)	50,556	38,923	51,202	-	-	-	-	\$368,932	5,398	(2,989,345)
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit <sup>(1)</sup>	(347,328)	(28,913)	(28,729)	(28,278)	(28,092)	(27,878)	(27,912)	(27,665)	(27,231)					(\$224,698)	122,630	(6,151,792)
CAPITAL CONTRIBUTIONS																
Contributions in Aid of Broadband	10,000	1,688	98	6,325	98	4,682	49,584	132	132					\$62,738	52,738	4,879,319
BTOP	-	-	-	-	-	-	-	-	-	-	-	-		-	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$37,002	\$21,264	24,613	49,134	53,736	(49,495)	72,228	11,390	24,102.85	-	-	-	-	\$206,972	\$180,766	(1,979,147
					.,	, , ,	1	1								. //
NOANET COSTS																
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-		\$3,159,092
Membership Support	-	657	522	2,842	24	717	535	16	715					\$6,027		123,263
Total NoaNet Costs	-	657	522	2,842	24	717	535	15.85	715	-	-	_	-	\$6,027	(\$6,027)	\$3,282,355
CAPITAL EXPENDITURES <sup>(3)</sup>	\$953,616	\$104,165	\$55,558	(\$14,493)	\$82,849	(\$30,824)	\$175,541	\$19,633	(\$32,927)					\$359,502	\$594,113	\$21,078,975
	A047.651	040 505	00.000	450.400	00.000	70.000	(44 500)	00.007	447.550					6500.000		(*** ****
NET CASH (TO)/FROM BROADBAND <sup>(2)</sup>	\$317,234	\$10,585	62,302	153,432	63,292	72,832	(11,583)	83,927	147,550	-	-	-	-	\$582,336		(\$9,871,890

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System

(3) During a review of invoices it was determined two invoices from prior months needed to be reclassified from capital to expense. The reclassification was done in May 2017. In August a work order was reclassified to a non-broadband project.



# Payroll Report Pay Period Ending August 20, 2017

Headcount			
			Over (Under)
	2017	2017	Actual to
Directorate Department	Budget	Actual	Budget
<b>-</b>			
Executive Administration	4.00	4.00	
General Manager	4.00	4.00	-
Human Resources	4.25	4.50	0.25
Communications & Governmental Affairs	2.00	2.00	-
Customer Programs & Services			
Customer Service	18.00	17.00	(1.00)
Key Accounts	2.00	2.00	-
Finance & Business Services			
Director of Finance	2.00	2.00	_
Treasury & Risk Management	3.00	3.00	_
Accounting	6.00	6.00	_
Contracts & Purchasing	3.00	3.00	-
Engineering			
Engineering	7.00	8.00	1.00
Customer Engineering	10.00	10.00	-
Power Management	3.00	3.00	_
Energy Programs	5.25	5.00	(0.25)
Onerstiens			
Operations Operations	7.00	7.00	
Supt. Of Transmission & Distribution	28.00	28.00	-
Supt. of Operations	28.00	28.00	-
Meter Shop	5.00	5.00	-
Transformer Shop	6.00	5.00	(1.00)
Automotive Shop	4.00	4.00	(1.00)
Warehouse	7.00	4.00 7.00	-
Varenouse Prosser Branch			-
IS Infrastructure	6.00 6.00	6.00 7.00	- 1.00
IS Infrastructure IS Applications	6.00 11.00	7.00 10.00	(1.00)
Total Positions	151.50	150.50	(1.00)

	Contingent Posi	tions			
			Hours		
				2017	
		2017		Actual	% YTD to
Position	Department	Budget	8/20/2017	YTD	Budget
NECA Lineman/Meterman	Operations	2,080	-	-	0%
Summer Intern	Engineering	522	56	600	115%
Summer Intern	Meter Shop	-	-	-	-
Financial Analyst	Accounting	-	-	-	-
CSR On-Call/LA - Prosser	Prosser Branch	2,080	23	1,918	92%
CSR On-Call/LA - Kennewick	Customer Service	2,600	227	2,401	92%
Total All Contingent Positions		7,282	306	4,919	68%
Contingent YTD Full Time Equival	ents (FTE)	3.50		2.36	

	2017 Labor Budg	et				_	
	As of 8/31/2017		66.7% through the year	100% -	2.5%	3.5%	3.3%
Labor Type	2017 Budget	YTD Actual	% Spent	75% -	14.5%	15.5%	15.6%
Regular	\$12,852,759	\$8,589,569	67%				
Overtime	653,140	611,504	94%	50% -			
Subtotal	13,505,899	9,201,073	68%		83.0%	80.9%	81.1%
Less: Mutual Aid		-					
Total	\$13,505,899	\$9,201,073	68%	25% -			
	, ,, ,,,			0% -	Pay Period Ending 8/20/17	YTD 2017	Annual 2016

\* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.

Overtime All Paid Leave\* Regular