



FINANCIAL STATEMENTS

June 2023
(Unaudited)

Table of Contents

	<u>Page</u>
Monthly Financial Highlights	2
Statement of Revenues, Expenses and Changes in Net Assets	
Current Month	3
Year-to-Date	4
2023 Monthly Activity	5
Comparative Balance Sheet	6 - 7
Energy Statistical Data	
Current Month	8
Year-to-Date	9
kWh Sales - Monthly Activity	10 - 11
Plant Additions and Retirements	
Current Month	12
Year-to-Date	13
Statement of Cash Flows	14
Weather Statistics	15
Broadband Summary	16
Payroll Report	17



Financial Highlights June 2023



Issue date: 7/24/23

Retail Revenues

- June's temperature was 2% above the 5-year average and precipitation was 87% below the 5-year average of 0.45 inches. Cooling degree days were 15% above the 5-year average.
- June's retail revenues were 5% above budget estimates.
- Retail revenues year to date are 5% above budget estimates

Net Power Expense (NPE)

- NPE was \$8.3M for the month.
- NPE YTD of \$40.8M is 36% above the budget.
- Slice generation was 86 aMW's for June which was 85 aMW's below last year.
- Sales in the secondary market returned about \$362k.

Net Margin/Net Position

- Net Position was below the budget by about \$6.9M and Net Margin was below budget estimates by about \$7.8M.

Capital

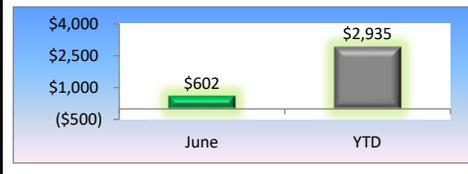
- Net capital expenditures for the year are \$7.8M of the \$26.8M net budget.

O&M Expense

- June's O&M expenses were \$2.3M or 8% below budget, YTD expenses are 5% below budget.

Retail Revenues

Performance Over/(Under) Budget (thousands)

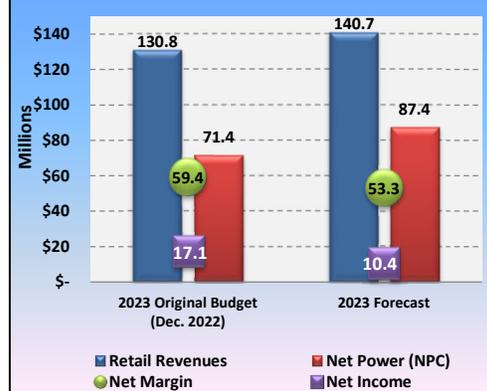


Net Power Expense

Performance Over/(Under) Budget (thousands)

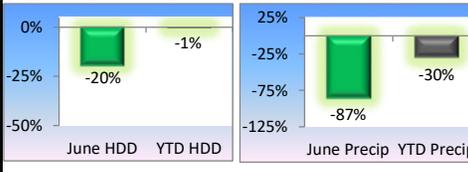


Net Income/Net Margin 2023 Budget and Forecast



Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)



Factors affecting Net Power Expense

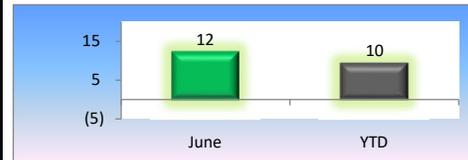
Water Flow Projection % of Normal Runoff



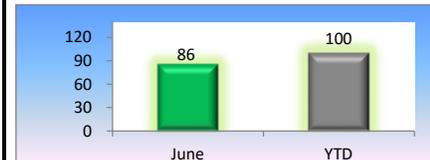
Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



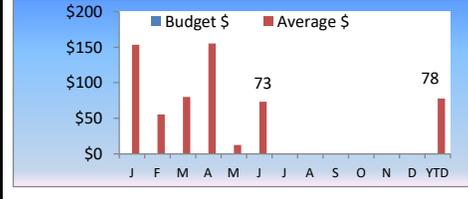
Billed Load Over/(Under) Budget (in aMW)



Slice Generation Over/(Under) Budget (in aMW)



Secondary Market Price v. Budget (per MWh)



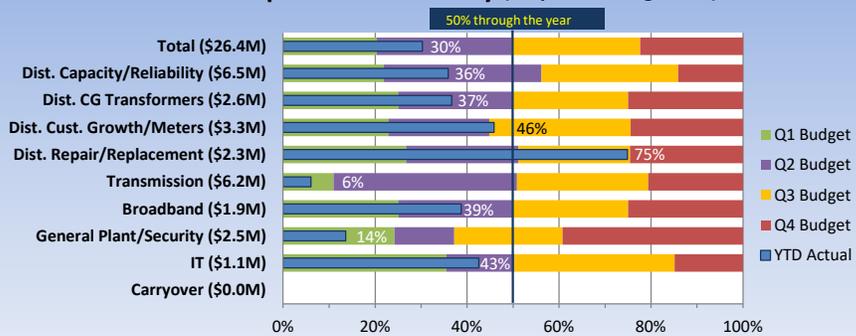
Secondary Market Sales Over/(Under) Budget (\$)



Other Statistics

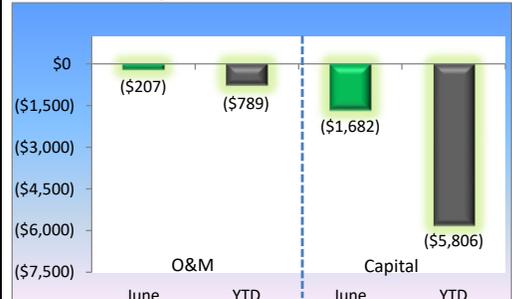
Days Cash On Hand - Current	121
Days Cash On Hand - Forecast	112
Debt Service Coverage	4.15
Fixed Charge Coverage	1.80
Active Service Locations	57,250
YTD Net Increase (June - 58)	355
New Services Net - (YTD 576 New, 149 Retired)	427
June (89 New, 18 Retired)	71

2023 Capital Plan Summary (% Spent of Budget YTD)



\$ YTD
9.04M
2.33M
0.97M
1.95M
1.83M
0.51M
0.69M
0.38M
0.38M
0M

O&M Expense and Capital Expenditures Over/(Under) Budget (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
JUNE 2023

	6/30/23			6/30/22	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	13,564,594	12,962,574	5%	11,127,766	22%
COVID Assistance	-	-	n/a	747	n/a
City Occupation Taxes	496,357	467,513	6%	429,823	15%
Bad Debt Expense	(23,700)	(25,183)	-6%	(18,400)	29%
Energy Secondary Market Sales	362,146	-	n/a	2,112,258	-83%
Transmission of Power for Others	88,224	61,268	44%	75,607	17%
Broadband Revenue	227,987	239,757	-5%	250,101	-9%
Other Revenue	81,273	84,554	-4%	66,570	22%
TOTAL OPERATING REVENUES	14,796,881	13,790,482	7%	14,044,471	5%
OPERATING EXPENSES					
Purchased Power	7,357,954	5,799,463	27%	6,346,612	16%
Purchased Transmission & Ancillary Services	1,364,673	1,270,847	7%	1,261,211	8%
Conservation Program	55,837	40,296	39%	27,425	104%
Total Power Supply	8,778,464	7,110,607	23%	7,635,248	15%
Transmission Operation & Maintenance	5,017	12,076	-58%	4,089	23%
Distribution Operation & Maintenance	1,117,745	1,245,206	-10%	927,408	21%
Broadband Expense	100,137	81,890	22%	93,799	7%
Customer Accounting, Collection & Information	350,954	451,265	-22%	426,000	-18%
Administrative & General	742,601	733,339	1%	665,174	12%
Subtotal before Taxes & Depreciation	2,316,454	2,523,776	-8%	2,116,469	9%
Taxes	1,346,631	1,279,476	5%	1,096,274	23%
Depreciation & Amortization	971,177	935,693	4%	927,386	5%
Total Other Operating Expenses	4,634,262	4,738,945	-2%	4,140,129	12%
TOTAL OPERATING EXPENSES	13,412,726	11,849,552	13%	11,775,377	14%
OPERATING INCOME (LOSS)	1,384,155	1,940,930	-29%	2,269,094	-39%
NONOPERATING REVENUES & EXPENSES					
Interest Income	102,972	49,980	106%	(129,172)	-180%
Other Income	28,528	28,029	2%	125,718	-77%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(235,086)	(234,975)	0%	(243,765)	-4%
Debt Discount/Premium Amortization & Loss on Defeased Debt	35,343	35,227	0%	33,407	6%
TOTAL NONOPERATING REVENUES & EXPENSES	(68,243)	(121,738)	-44%	(213,811)	-68%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,315,912	1,819,192	-28%	2,055,283	-36%
CAPITAL CONTRIBUTIONS	498,188	254,556	96%	184,043	171%
CHANGE IN NET POSITION	1,814,099	2,073,748	-13%	2,239,326	-19%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	6/30/23			6/30/22	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	65,841,185	62,906,355	5%	60,531,648	9%
COVID Assistance	-	-	n/a	(76,255)	n/a
City Occupation Taxes	3,266,375	3,252,499	0%	3,170,320	3%
Bad Debt Expense	(121,100)	(127,710)	-5%	(110,300)	10%
Energy Secondary Market Sales	6,673,172	8,115,715	-18%	17,745,753	-62%
Transmission of Power for Others	757,429	584,738	30%	777,866	-3%
Broadband Revenue	1,360,408	1,416,899	-4%	1,500,715	-9%
Other Revenue	1,262,094	1,080,934	17%	1,045,084	21%
TOTAL OPERATING REVENUES	79,039,563	77,229,430	2%	84,584,829	-7%
OPERATING EXPENSES					
Purchased Power	39,307,997	31,035,336	27%	45,151,132	-13%
Purchased Transmission & Ancillary Services	8,855,679	7,529,680	18%	8,446,094	5%
Conservation Program	84,931	189,577	-55%	269,293	-68%
Total Power Supply	48,248,607	38,754,593	24%	53,866,519	-10%
Transmission Operation & Maintenance	47,812	75,756	-37%	31,246	53%
Distribution Operation & Maintenance	6,553,070	6,996,910	-6%	5,411,286	21%
Broadband Expense	525,640	571,284	-8%	579,508	-9%
Customer Accounting, Collection & Information	2,331,287	2,450,742	-5%	2,383,109	-2%
Administrative & General	4,576,515	4,728,176	-3%	4,320,461	6%
Subtotal before Taxes & Depreciation	14,034,324	14,822,868	-5%	12,725,610	10%
Taxes	7,612,306	7,384,807	3%	7,120,955	7%
Depreciation & Amortization	5,751,257	5,614,158	2%	5,541,198	4%
Total Other Operating Expenses	27,397,887	27,821,833	-2%	25,387,763	8%
TOTAL OPERATING EXPENSES	75,646,493	66,576,426	14%	79,254,282	-5%
OPERATING INCOME (LOSS)	3,393,069	10,653,004	-68%	5,330,548	-36%
NONOPERATING REVENUES & EXPENSES					
Interest Income	909,682	299,880	>200%	(18,838)	>-200%
Other Income	160,587	168,176	-5%	330,438	-51%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(1,369,959)	(1,369,848)	0%	(1,421,811)	-4%
Debt Discount/Premium Amortization & Loss on Defeased Debt	212,060	211,364	0%	200,444	6%
TOTAL NONOPERATING REVENUES & EXPENSES	(87,631)	(690,429)	-87%	(909,767)	-90%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	3,305,438	9,962,575	-67%	4,420,781	-25%
CAPITAL CONTRIBUTIONS	1,275,555	1,527,333	-16%	1,220,516	5%
CHANGE IN NET POSITION	4,580,994	11,489,908	-60%	5,641,296	-19%
TOTAL NET POSITION, BEGINNING OF YEAR	164,247,277	164,247,277	0%	155,913,820	5%
TOTAL NET POSITION, END OF YEAR	168,828,270	175,737,185	-4%	161,555,116	5%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2023 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$11,432,701	\$10,033,211	\$9,836,132	\$9,117,939	\$11,856,609	\$13,564,594							\$65,841,185
COVID Assistance	-	-	-	-	-	-							-
City Occupation Taxes	697,815	619,544	537,807	475,933	438,919	496,357							3,266,375
Bad Debt Expense	(21,400)	(19,800)	(18,700)	(17,800)	(19,700)	(23,700)							(121,100)
Energy Secondary Market Sales	3,184,429	865,607	594,157	1,313,005	353,828	362,146							6,673,172
Transmission of Power for Others	154,765	101,195	93,203	205,160	114,883	88,224							757,429
Broadband Revenue	231,145	222,433	224,163	226,563	228,116	227,987							1,360,408
Other Electric Revenue	645,281	123,056	146,700	120,257	145,527	81,273							1,262,094
TOTAL OPERATING REVENUES	16,324,736	11,945,246	11,413,461	11,441,056	13,118,183	14,796,881	-	-	-	-	-	-	79,039,563
OPERATING EXPENSES													
Purchased Power	7,607,782	6,790,021	5,739,025	6,350,407	5,462,808	7,357,954							39,307,997
Purchased Transmission & Ancillary Services	1,401,055	1,980,482	1,525,459	1,272,149	1,311,862	1,364,673							8,855,679
Conservation Program	46,727	235,419	(299,296)	(5,771)	52,014	55,837							84,931
Total Power Supply	9,055,564	9,005,922	6,965,187	7,616,785	6,826,685	8,778,464	-	-	-	-	-	-	48,248,607
Transmission Operation & Maintenance	4,226	18,050	15,307	2,683	2,528	5,017							47,812
Distribution Operation & Maintenance	902,134	1,063,241	1,072,092	1,150,987	1,246,872	1,117,745							6,553,070
Broadband Expense	91,808	83,728	79,418	84,190	86,359	100,137							525,640
Customer Accounting, Collection & Information	427,010	334,956	447,216	377,585	393,565	350,954							2,331,287
Administrative & General	999,167	587,978	718,721	586,145	941,902	742,601							4,576,515
Subtotal before Taxes & Depreciation	2,424,345	2,087,952	2,332,755	2,201,591	2,671,226	2,316,454	-	-	-	-	-	-	14,034,324
Taxes	1,511,853	1,319,123	1,188,939	1,090,005	1,155,756	1,346,631							7,612,306
Depreciation & Amortization	949,552	951,443	951,010	958,740	969,335	971,177							5,751,257
Total Other Operating Expenses	4,885,750	4,358,519	4,472,703	4,250,336	4,796,317	4,634,262	-	-	-	-	-	-	27,397,887
TOTAL OPERATING EXPENSES	13,941,314	13,364,441	11,437,891	11,867,120	11,623,002	13,412,726	-	-	-	-	-	-	75,646,493
OPERATING INCOME (LOSS)	2,383,421	(1,419,194)	(24,430)	(426,065)	1,495,182	1,384,155	-	-	-	-	-	-	3,393,069
NONOPERATING REVENUES & EXPENSES													
Interest Income	275,294	(65,416)	445,645	118,235	32,952	102,972							909,682
Other Income	28,528	19,893	31,729	18,771	33,139	28,528							160,587
Other Expense	-	-	-	-	-	-							-
Interest Expense	(224,975)	(224,975)	(234,975)	(224,975)	(224,975)	(235,086)							(1,369,959)
Debt Discount & Expense Amortization	35,343	35,343	35,343	35,343	35,343	35,343							212,060
TOTAL NONOPERATING REV/EXP	114,190	(235,155)	277,742	(52,625)	(123,540)	(68,243)	-	-	-	-	-	-	(87,631)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	2,497,612	(1,654,349)	253,313	(478,690)	1,371,641	1,315,912	-	-	-	-	-	-	3,305,438
CAPITAL CONTRIBUTIONS	38,946	98,861	420,755	199,937	18,870	498,188							1,275,555
CHANGE IN NET POSITION	\$2,536,558	(\$1,555,489)	\$674,067	(\$278,753)	\$1,390,511	\$1,814,099	\$0	\$0	\$0	\$0	\$0	\$0	4,580,994

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	6/30/2023	6/30/2022	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	17,777,158	25,113,573	(\$7,336,415)	
Restricted Construction Account	-	-	-	
Investments	28,963,415	33,400,980	(4,437,565)	
Accounts Receivable, net	14,485,555	8,698,850	5,786,705	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	127,820	126,690	1,130	
Wholesale Power Receivable	154,540	1,129,090	(974,550)	
Accrued Unbilled Revenue	3,222,000	3,980,000	(758,000)	
Inventory Materials & Supplies	10,770,341	9,599,755	1,170,586	
Prepaid Expenses & Option Premiums	706,936	533,614	173,322	
Total Current Assets	76,807,766	83,182,552	(6,374,786)	-8%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	108,200	108,200	-	
Other Receivables	1,124,543	213,823	910,721	
Preliminary Surveys	146,836	120,431	26,405	
BPA Prepay Receivable	3,170,785	3,150,000	20,785	
Deferred Purchased Power Costs	8,253,328	8,322,532	(69,204)	
Pension Asset	4,500,272	12,508,593	(8,008,321)	
Deferred Conservation Costs	-	-	-	
Other Deferred Charges	-	-	-	
	17,303,964	24,423,578	(7,119,614)	-29%
Utility Plant				
Land and Intangible Plant	4,321,725	4,301,567	20,158	
Electric Plant in Service	390,190,555	373,262,523	16,928,032	
Construction Work in Progress	8,087,242	8,005,514	81,728	
Accumulated Depreciation	(235,134,788)	(226,238,056)	(8,896,732)	
Net Utility Plant	167,464,734	159,331,547	8,133,187	5%
Total Noncurrent Assets	184,768,698	183,755,126	1,013,573	1%
Total Assets	261,576,464	266,937,678	(5,361,214)	-2%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	-	-	-	
Pension Deferred Outflow	4,525,935	1,435,427	3,090,508	
Accumulated Decrease in Fair Value of Hedging Derivatives	13,100	1,453,652	(1,440,552)	
Total Deferred Outflows of Resources	4,539,035	2,889,079	1,649,956	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	266,115,499	269,826,757	(3,711,258)	-1%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	6/30/2023	6/29/2022	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Accounts Payable	10,611,130	9,917,842	693,288	
Customer Deposits	2,255,362	2,062,633	192,729	
Accrued Taxes Payable	2,516,676	1,837,084	679,592	
Other Current & Accrued Liabilities	3,816,109	3,487,011	329,099	
Accrued Interest Payable	449,949	467,307	(17,358)	
Revenue Bonds, Current Portion	3,130,000	3,195,000	(65,000)	
Total Current Liabilities	22,779,227	20,966,877	1,812,350	9%
NONCURRENT LIABILITIES				
2010 Bond Issue	13,990,000	15,700,000	(1,710,000)	
2011 Bond Issue	-	-	-	
2016 Bond Issue	21,680,000	22,470,000	(790,000)	
2020 Bond Issue	18,200,000	18,830,000	(630,000)	
Unamortized Premium & Discount	5,116,724	5,543,950	(427,226)	
Pension Liability	2,589,963	1,193,891	1,396,072	
Deferred Revenue	1,037,088	2,177,553	(1,140,466)	
BPA Prepay Incentive Credit	846,625	1,007,881	(161,256)	
Other Liabilities	610,742	2,081,075	(1,470,332)	
Total Noncurrent Liabilities	64,071,142	69,004,350	(3,513,208)	-7%
Total Liabilities	86,850,369	89,971,227	(1,700,858)	-3%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	23,036	10,249	12,786	
Pension Deferred Inflow	4,715,564	13,101,100	(8,385,536)	
Accumulated Increase in Fair Value of Hedging Derivatives	5,698,260	5,189,064	509,196	
Total Deferred Inflows of Resources	10,436,860	18,300,413	(7,863,554)	-43%
NET POSITION				
Net Investment in Capital Assets	105,324,974	93,582,348	11,742,626	
Restricted for Debt Service	108,200	108,200	-	
Restricted for Pension Asset	4,500,272	12,508,593		
Unrestricted	58,894,824	55,355,976	3,538,849	
Total Net Position	168,828,270	161,555,116	7,273,154	5%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	266,115,499	269,826,757	(3,711,258)	-1%
CURRENT RATIO:	3.37:1	3.97:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	54,028,539	\$62,215,675	(\$8,187,136)	-13%
(Current Assets less Current Liabilities)				

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	6/30/2023			6/30/2022				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	\$4,682,387	\$4,297,477	9%	\$3,969,588	18%			
Covid Assistance	-	-	n/a	747	n/a			
Small General Service	847,582	733,539	16%	674,216	26%			
Medium General Service	1,307,553	1,110,179	18%	1,019,735	28%			
Large General Service	1,136,945	1,340,801	-15%	1,246,130	-9%			
Large Industrial	293,476	284,169	3%	274,765	7%			
Small Irrigation	186,836	179,800	4%	145,613	28%			
Large Irrigation	5,091,450	4,995,081	2%	3,261,183	56%			
Street Lights	18,243	18,322	0%	18,223	0%			
Security Lights	18,838	22,380	-16%	19,630	-4%			
Unmetered Accounts	18,282	17,829	3%	17,683	3%			
Billed Revenues Before Taxes & Unbilled Revenue	\$13,601,592	\$12,999,574	5%	\$10,647,513	28%			
Unbilled Revenue	(37,000)	(37,000)	0%	481,000	-108%			
Energy Sales Retail Subtotal	\$13,564,592	\$12,962,574	5%	\$11,128,513	22%			
City Occupation Taxes	496,356	467,513	6%	429,822	15%			
Bad Debt Expense (0.16% of retail sales)	(23,700)	(25,183)	-6%	(18,400)	29%			
TOTAL SALES - REVENUE	\$14,037,248	\$13,404,903	5%	\$11,539,935	22%			
ENERGY SALES RETAIL - kWh								
		aMW			aMW			
Residential	51,525,192	71.6	46,646,082	64.8	10%	41,947,434	58.3	23%
Small General Service	11,699,075	16.2	9,536,201	13.2	23%	8,581,198	11.9	36%
Medium General Service	18,203,465	25.3	15,436,080	21.4	18%	14,103,903	19.6	29%
Large General Service	17,516,400	24.3	20,642,849	28.7	-15%	18,972,520	26.4	-8%
Large Industrial	5,438,760	7.6	5,342,412	7.4	2%	5,058,960	7.0	8%
Small Irrigation	2,904,303	4.0	2,756,183	3.8	5%	2,142,610	3.0	36%
Large Irrigation	99,063,729	137.6	97,088,623	134.8	2%	57,388,818	79.7	73%
Street Lights	210,382	0.3	199,299	0.3	6%	210,995	0.3	0%
Security Lights	59,472	0.1	70,678	0.1	-16%	64,544	0.1	-8%
Unmetered Accounts	257,489	0.4	251,114	0.3	3%	249,058	0.3	3%
TOTAL kWh BILLED	206,878,267	287.3	197,969,519	275.0	5%	148,720,040	206.6	39%
NET POWER COST								
BPA Power Costs								
Slice	\$1,947,574	\$1,947,569	0%	\$2,702,514	-28%			
Block	1,684,180	1,685,970	0%	1,662,886	1%			
Subtotal	3,631,754	3,633,539	0%	4,365,400	-17%			
Other Power Purchases	3,726,200	2,165,924	72%	914,407	>200%			
Frederickson	-	-	n/a	1,066,805	n/a			
Transmission	1,161,222	1,065,569	9%	1,022,242	14%			
Ancillary	203,451	205,278	-1%	238,969	-15%			
Conservation Program	55,836	40,296	39%	27,424	104%			
Gross Power Costs	8,778,463	7,110,607	23%	7,635,247	15%			
Less Secondary Market Sales-Energy	(362,146)	-	n/a	(1,430,358)	-75%			
Less Secondary Market Sales-Gas	-	-	n/a	(681,900)	n/a			
Less Transmission of Power for Others	(88,224)	(61,268)	44%	(75,607)	17%			
NET POWER COSTS	\$8,328,093	\$7,049,339	18%	5,447,382	53%			
NET POWER - kWh								
BPA Power								
Slice	61,964,000	86.1	-	123,463,000	171.5	-50%		
Block	90,603,000	125.8	-	88,997,000	123.6	2%		
Subtotal	152,567,000	211.9	-	212,460,000	295.1	-28%		
Other Power Purchases	68,471,000	95.1	-	15,263,000	21.2	>200%		
Frederickson	-	-	-	-	-	n/a		
Gross Power kWh	221,038,000	307.0	-	227,723,000	316.3	-3%		
Less Secondary Market Sales	(4,930,000)	(6.8)	-	(59,134,000)	(82.1)	-92%		
Less Transmission Losses/Imbalance	(2,816,000)	(3.9)	-	(3,445,000)	(4.8)	-18%		
NET POWER - kWh	213,292,000	296.2	-	165,144,000	229.4	29%		
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$39.71	#DIV/0!	#DIV/0!	\$33.53	18%			
Net Power Cost	\$39.05	#DIV/0!	#DIV/0!	\$32.99	18%			
BPA Power Cost	\$23.80	#DIV/0!	#DIV/0!	\$20.55	16%			
Secondary Market Sales	\$73.46	#DIV/0!	#DIV/0!	\$24.19	>200%			
ACTIVE SERVICE LOCATIONS:								
Residential	47,764			47,211	1%			
Small General Service	5,467			5,202	5%			
Medium General Service	704			822	-14%			
Large General Service	94			176	-47%			
Large Industrial	5			5	0%			
Small Irrigation	557			553	1%			
Large Irrigation	436			436	0%			
Street Lights	9			9	0%			
Security Lights	1,821			1,825	0%			
Unmetered Accounts	393			382	3%			
TOTAL	57,250			56,621	1%			

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	6/30/2023			6/30/2022		
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR	
ENERGY SALES RETAIL - REVENUE						
Residential	35,322,395	33,789,151	5%	33,855,170	4%	
COVID Assistance	-	-	n/a	(76,255)	n/a	
Small General Service	4,844,234	4,460,131	9%	4,400,051	10%	
Medium General Service	7,128,877	6,357,055	12%	6,304,108	13%	
Large General Service	7,177,618	7,501,734	-4%	7,552,166	-5%	
Large Industrial	1,749,077	1,687,397	4%	1,691,133	3%	
Small Irrigation	429,125	417,408	3%	349,347	23%	
Large Irrigation	10,993,140	10,476,885	5%	7,740,471	42%	
Street Lights	109,456	109,932	0%	109,422	0%	
Security Lights	113,773	134,278	-15%	118,727	-4%	
Unmetered Accounts	108,488	107,384	1%	106,053	2%	
Billed Revenues Before Taxes & Unbilled Revenue	\$67,976,183	65,041,355	5%	\$62,150,393	9%	
Unbilled Revenue	(2,135,000)	(2,135,000)	0%	(1,695,000)	26%	
Energy Sales Retail Subtotal	\$65,841,183	62,906,355	5%	\$60,455,393	9%	
City Occupation Taxes	3,266,375	3,252,499	0%	3,170,320	3%	
Bad Debt Expense (0.16% of retail sales)	(121,100)	(127,710)	-5%	(110,300)	10%	
TOTAL SALES - REVENUE	\$68,986,458	66,031,145	4%	\$63,515,413	9%	
ENERGY SALES RETAIL - kWh						
		aMW			aMW	
Residential	409,465,961	94.3	387,943,109	89.3	390,444,376	89.9
Small General Service	64,854,196	14.9	58,073,513	13.4	57,619,234	13.3
Medium General Service	98,595,530	22.7	88,875,845	20.5	87,971,865	20.3
Large General Service	110,672,240	25.5	116,699,394	26.9	114,595,660	26.4
Large Industrial	32,535,600	7.5	31,548,081	7.3	31,508,240	7.3
Small Irrigation	6,007,061	1.4	5,769,780	1.3	4,520,269	1.0
Large Irrigation	193,537,521	44.6	185,488,199	42.7	118,605,700	27.3
Street Lights	1,262,687	0.3	1,195,608	0.3	1,267,743	0.3
Security Lights	362,222	0.1	427,634	0.1	393,292	0.1
Unmetered Accounts	1,527,962	0.4	1,512,448	0.3	1,493,923	0.3
TOTAL kWh BILLED	918,820,980	211.5	877,533,611	202.0	808,420,302	186.1
NET POWER COST						
BPA Power Costs						
Slice	\$12,431,401	\$12,431,411	0%	\$16,244,604	-23%	
Block	13,329,800	13,337,056	0%	13,170,679	1%	
Subtotal	\$25,761,201	\$25,768,467	0%	\$29,415,283	-12%	
Other Power Purchases	13,546,795	5,266,869	157%	8,591,463	58%	
Frederickson	-	-	n/a	7,144,386	n/a	
Transmission	7,389,178	6,102,034	21%	6,121,512	21%	
Ancillary	1,466,501	1,427,646	3%	2,324,583	-37%	
Conservation Program	84,930	189,577	-55%	269,292	-68%	
Gross Power Costs	\$48,248,605	\$38,754,593	24%	\$53,866,519	-10%	
Less Secondary Market Sales-Energy	(6,673,172)	(8,115,715)	-18%	(14,882,909)	-55%	
Less Secondary Market Sales-Gas	-	-	n/a	(2,862,843)	n/a	
Less Transmission of Power for Others	(757,429)	(584,738)	30%	(777,866)	-3%	
NET POWER COSTS	\$40,818,004	\$30,054,140	36%	\$35,342,901	15%	
NET POWER - kWh						
BPA Power						
Slice	433,314,000	99.8	-	584,128,000	134.5	-26%
Block	422,149,000	97.2	-	415,167,000	95.6	2%
Subtotal	855,463,000	196.9	-	999,295,000	230.0	-14%
Other Power Purchases	160,743,000	37.0	-	90,658,000	20.9	77%
Frederickson	-	-	-	39,596,000	9.1	n/a
Gross Power kWh	1,016,206,000	233.9	-	1,129,549,000	260.0	-10%
Less Secondary Market Sales	(86,015,000)	(19.8)	-	(288,323,000)	(66.4)	-70%
Less Transmission Losses/Imbalance	(11,648,000)	(2.7)	-	(25,511,000)	(5.9)	-54%
NET POWER - kWh	918,543,000	211.5	-	815,715,000	187.8	13%
COST PER MWh: (dollars)						
Gross Power Cost (average)	\$47.48	#DIV/0!	#DIV/0!	\$47.69	0%	
Net Power Cost	\$44.44	#DIV/0!	#DIV/0!	\$43.33	3%	
BPA Power Cost	\$30.11	#DIV/0!	#DIV/0!	\$29.44	2%	
Secondary Market Sales	\$77.58	#DIV/0!	#DIV/0!	\$51.62	50%	
AVERAGE ACTIVE SERVICE LOCATIONS:						
Residential	47,662			47,097	1%	
Small General Service	5,353			5,183	3%	
Medium General Service	755			823	-8%	
Large General Service	129			177	-27%	
Large Industrial	5			5	0%	
Small Irrigation	544			538	1%	
Large Irrigation	436			436	0%	
Street Lights	9			9	0%	
Security Lights	1,822			1,832	-1%	
Unmetered Accounts	390			382	2%	
TOTAL	57,105			56,481	1%	

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2019	80,765,201	92,696,529	91,330,363	53,956,825	39,558,052	46,696,925	50,087,721	59,216,433	53,144,737	42,313,189	61,894,953	79,446,307	751,107,235
2020	80,434,695	74,289,190	59,722,751	54,472,823	40,553,069	45,225,460	52,943,517	65,031,269	55,803,408	41,425,462	57,582,525	76,923,777	704,407,946
2021	82,285,898	82,713,313	65,673,818	50,903,866	41,225,048	48,647,978	68,074,713	66,796,886	50,598,955	40,317,104	50,632,523	63,960,477	711,830,579
2022	103,772,314	84,304,461	64,190,961	51,533,952	44,695,254	41,947,434	53,885,368	69,582,763	58,568,849	40,896,332	67,010,950	100,598,607	780,987,245
2023	101,537,957	85,443,973	70,668,829	55,837,841	44,452,169	51,525,192							409,465,961
Small General Service													
2019	11,410,702	12,539,989	11,753,417	9,331,425	9,040,084	10,312,727	10,626,410	11,945,486	11,300,764	9,068,416	10,080,963	11,425,662	128,836,045
2020	11,083,802	10,630,134	9,016,176	8,078,038	7,312,984	8,318,799	9,247,222	11,065,143	10,182,917	8,218,166	8,622,295	9,969,985	111,745,661
2021	10,595,300	10,525,346	9,111,951	8,584,646	8,561,544	9,771,019	11,789,903	11,912,838	10,091,451	8,128,099	8,143,135	8,996,932	116,212,164
2022	12,125,142	10,914,625	9,434,791	8,345,107	8,218,371	8,581,198	9,995,985	12,194,996	11,123,372	8,484,208	10,026,804	11,816,153	121,260,752
2023	12,135,528	10,969,855	9,742,435	10,177,164	10,130,139	11,699,075							64,854,196
Medium General Service													
2019	15,483,483	15,984,846	15,084,933	14,008,848	14,001,025	15,589,947	15,234,640	16,761,798	16,480,805	15,077,499	15,651,915	15,437,396	184,797,135
2020	15,780,240	15,265,195	13,490,686	12,528,060	12,094,103	12,995,528	14,156,568	15,928,661	14,896,135	14,937,504	14,958,267	15,541,331	172,572,278
2021	15,576,249	15,107,309	13,988,033	13,879,563	14,205,273	15,344,888	17,203,177	17,188,085	15,571,866	15,142,110	15,352,744	14,664,054	183,223,351
2022	16,950,481	15,635,650	14,465,577	13,376,411	13,439,843	14,103,903	15,207,437	17,711,611	17,036,093	16,064,566	17,001,973	17,140,200	188,133,745
2023	16,975,379	15,906,348	15,494,588	15,747,382	16,268,368	18,203,465							98,595,530
Large General Service													
2019	18,581,986	17,721,024	17,041,004	17,834,713	17,972,240	19,710,360	20,089,880	22,490,040	21,740,520	20,373,620	19,184,900	18,707,340	231,447,627
2020	19,088,440	19,196,040	17,613,400	17,127,860	15,836,480	16,705,280	17,399,280	20,403,280	20,221,640	20,110,540	17,873,400	17,737,760	219,313,400
2021	18,349,620	17,205,580	17,486,680	18,397,120	18,552,360	19,717,740	21,637,600	23,854,800	22,774,940	22,520,280	21,228,960	20,255,100	241,980,780
2022	20,396,880	19,384,840	18,251,920	19,457,540	18,131,960	18,972,520	20,138,900	24,321,720	24,165,560	25,180,140	24,294,580	20,367,200	253,063,760
2023	21,335,340	21,020,320	18,157,040	16,097,700	16,545,440	17,516,400							110,672,240
Large Industrial													
2019	5,349,440	5,300,040	5,994,520	5,381,800	5,244,640	5,136,200	3,461,920	5,909,720	5,492,600	5,818,520	5,555,880	5,672,800	64,318,080
2020	5,851,280	5,189,240	5,408,680	5,109,720	5,197,080	5,092,840	5,809,480	5,820,680	4,082,880	4,735,640	5,555,760	5,772,000	63,625,280
2021	5,847,600	5,077,960	5,585,080	5,429,320	5,669,040	5,578,680	5,773,120	4,649,960	4,382,520	5,807,360	5,650,160	5,633,000	65,083,800
2022	5,532,240	5,068,560	5,216,720	5,242,840	5,388,920	5,058,960	5,790,440	5,764,360	5,532,360	5,843,560	5,795,280	4,600,920	64,835,160
2023	5,800,800	4,374,840	5,567,200	5,611,240	5,742,760	5,438,760							32,535,600
Small Irrigation													
2019	64,108	48,733	62,383	501,057	1,949,657	2,495,059	2,651,102	2,629,921	1,791,518	852,470	99,643	46,345	13,191,996
2020	60,118	63,966	377,142	1,530,700	1,963,526	2,497,637	3,196,238	3,178,318	2,137,220	1,092,510	157,409	53,694	16,308,478
2021	68,260	64,675	213,370	1,388,556	2,436,258	2,988,326	3,479,006	2,991,620	1,862,438	1,023,232	183,260	68,848	16,767,849
2022	85,255	63,785	204,236	712,576	1,311,807	2,142,610	3,141,604	3,175,836	2,389,224	1,304,089	260,982	110,159	14,902,163
2023	89,673	64,956	103,156	710,943	2,134,030	2,904,303							6,007,061
Large Irrigation													
2019	292,485	218,680	1,056,282	19,869,269	55,855,505	94,826,910	90,606,935	71,725,112	30,406,137	18,346,036	2,489,215	286,210	385,978,776
2020	272,045	768,662	15,567,631	40,514,804	56,465,954	83,576,924	100,993,458	84,398,542	37,440,661	22,350,252	2,354,547	254,642	444,958,122
2021	212,977	414,168	13,044,728	42,889,378	77,782,587	101,601,693	105,036,116	65,857,503	34,640,764	20,802,828	3,289,975	400,850	465,973,567
2022	192,344	214,770	9,582,488	19,468,671	31,758,609	57,388,818	96,363,638	88,556,369	47,384,824	21,603,676	3,991,849	385,802	376,891,858
2023	243,151	243,870	8,003,758	18,987,757	66,995,256	99,063,729							193,537,521

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2019	211,760	211,838	212,534	212,284	212,278	212,312	212,310	212,134	212,107	212,001	212,128	212,123	2,545,809
2020	212,339	212,322	212,312	212,303	212,320	212,320	212,235	212,180	212,217	212,255	212,277	212,181	2,547,261
2021	212,181	16,848	256,651	212,085	212,079	212,201	211,766	211,772	211,858	211,867	211,867	211,867	2,393,042
2022	211,859	211,849	211,005	211,005	211,030	210,995	210,995	210,980	210,892	210,720	210,550	210,550	2,532,430
2023	210,535	210,503	210,503	210,382	210,382	210,382							1,262,687
Security Lights													
2019	82,454	81,715	81,981	81,924	81,362	81,210	81,090	80,347	80,026	79,542	79,051	78,563	969,265
2020	77,796	77,778	77,607	77,560	77,450	77,444	77,477	77,184	76,386	76,317	75,878	75,205	924,082
2021	74,619	71,765	72,618	71,387	71,078	70,585	70,405	69,807	69,481	68,907	68,462	67,569	846,683
2022	66,970	66,256	65,719	65,003	64,800	64,544	64,226	63,954	63,508	63,142	62,539	61,904	772,565
2023	61,367	60,691	60,654	60,096	59,942	59,472							362,222
Unmetered													
2019	245,945	246,158	246,223	246,223	246,485	246,879	246,956	246,964	242,539	256,297	254,791	245,773	2,971,233
2020	259,485	252,398	237,371	257,607	248,205	244,164	259,734	253,890	257,561	247,785	245,763	259,263	3,023,226
2021	260,674	233,232	251,861	265,537	249,196	248,907	248,973	248,973	248,973	248,973	248,973	248,973	3,003,245
2022	248,973	248,973	248,973	248,973	248,973	249,058	249,155	250,488	251,070	253,170	253,038	253,038	3,003,882
2023	253,038	254,020	254,292	254,325	254,798	257,489							1,527,962
Total													
2019	132,487,564	145,049,552	142,863,640	121,424,368	144,161,328	195,308,529	193,298,964	191,217,955	140,891,753	112,397,590	115,503,439	131,558,519	1,766,163,201
2020	133,120,240	125,944,925	121,723,756	139,909,475	139,961,171	174,946,396	204,295,209	206,369,147	145,311,025	113,406,431	107,638,121	126,799,838	1,739,425,734
2021	133,483,378	131,430,196	125,684,790	142,021,458	168,964,463	204,182,017	233,524,779	193,782,244	140,453,246	114,270,760	105,010,059	114,507,670	1,807,315,060
2022	159,582,458	136,113,769	121,872,390	118,662,078	123,469,567	148,720,040	205,047,748	221,833,077	166,725,752	119,903,603	128,908,545	155,544,533	1,806,383,560
2023	158,642,768	138,549,376	128,262,455	123,694,830	162,793,284	206,878,267	-	-	-	-	-	-	918,820,980

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 5/31/2023	ADDITIONS	RETIREMENTS	BALANCE 6/30/2023
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	931,350	-	-	931,350
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	5,429,909	-	-	5,429,909
Overhead Conductor & Devices	4,322,843	-	-	4,322,843
TOTAL	11,122,221	-	-	11,122,221
DISTRIBUTION PLANT:				
Land & Land Rights	2,579,321	1,784	-	2,581,105
Structures & Improvements	295,502	-	-	295,502
Station Equipment	54,843,042	-	-	54,843,042
Poles, Towers & Fixtures	25,901,965	231,822	(42,783)	26,091,004
Overhead Conductor & Devices	17,968,979	71,689	(3,777)	18,036,891
Underground Conduit	48,253,745	621,476	(7,081)	48,868,140
Underground Conductor & Devices	61,411,297	931,347	(141,041)	62,201,603
Line Transformers	37,831,714	59,593	-	37,891,307
Services-Overhead	3,375,722	4,449	-	3,380,171
Services-Underground	23,322,790	77,435	-	23,400,225
Meters	11,886,916	13,337	-	11,900,253
Security Lighting	904,397	5,698	(1,203)	908,892
Street Lighting	795,184	-	-	795,184
SCADA System	3,707,575	-	-	3,707,575
TOTAL	293,078,149	2,018,630	(195,885)	294,900,894
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,051,390	-	-	20,051,390
Information Systems & Technology	11,098,254	16,052	-	11,114,306
Transportation Equipment	10,726,658	74,247	-	10,800,905
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	563,473	-	-	563,473
Laboratory Equipment	832,204	(2,343)	-	829,861
Communication Equipment	2,281,397	-	-	2,281,397
Broadband Equipment	28,308,930	230,964	-	28,539,894
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,787,889	-	-	9,787,889
TOTAL	85,976,897	318,920	-	86,295,817
TOTAL ELECTRIC PLANT ACCOUNTS	392,010,176	2,337,550	(195,885)	394,151,841
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	9,186,282	(1,099,040)	-	8,087,242
TOTAL CAPITAL	401,556,896	1,238,510	(195,885)	\$402,599,521

\$2,920,838 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

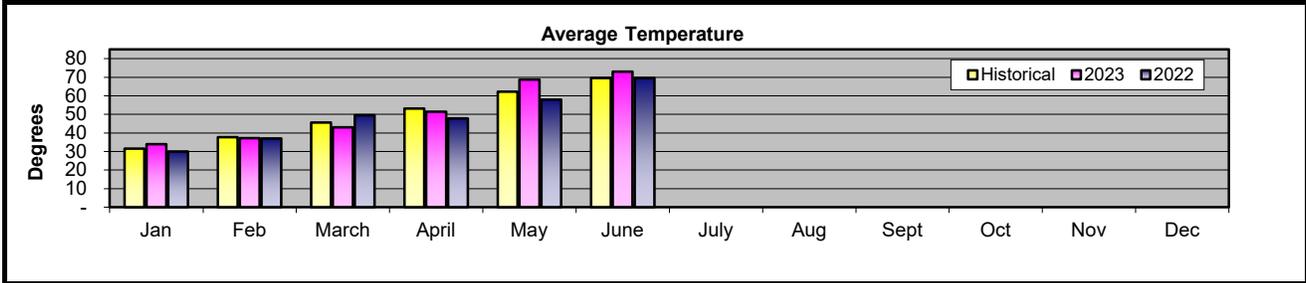
	BALANCE 12/31/2022	ADDITIONS	RETIREMENTS	BALANCE 5/31/2023
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	853,765	83,990	(6,405)	931,350
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	5,210,645	222,714	(3,450)	5,429,909
Overhead Conductor & Devices	4,183,721	157,346	(18,224)	4,322,843
TOTAL	10,686,250	464,050	(28,079)	11,122,221
DISTRIBUTION PLANT:				
Land & Land Rights	2,571,938	9,167	-	2,581,105
Structures & Improvements	295,502	-	-	295,502
Station Equipment	54,825,097	56,335	(38,390)	54,843,042
Poles, Towers & Fixtures	25,311,563	925,393	(145,952)	26,091,004
Overhead Conductor & Devices	17,655,755	423,347	(42,211)	18,036,891
Underground Conduit	47,679,880	1,200,099	(11,839)	48,868,140
Underground Conductor & Devices	60,380,283	2,167,841	(346,521)	62,201,603
Line Transformers	37,327,827	570,179	(6,699)	37,891,307
Services-Overhead	3,329,881	50,290	-	3,380,171
Services-Underground	22,979,666	420,559	-	23,400,225
Meters	11,615,670	284,583	-	11,900,253
Security Lighting	902,051	9,549	(2,708)	908,892
Street Lighting	795,184	-	-	795,184
SCADA System	3,620,792	86,783	-	3,707,575
TOTAL	289,291,089	6,204,125	(594,320)	294,900,894
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,051,390	-	-	20,051,390
Information Systems & Technology	10,446,208	703,809	(35,711)	11,114,306
Transportation Equipment	10,890,261	86,252	(175,608)	10,800,905
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	552,696	10,777	-	563,473
Laboratory Equipment	764,732	65,129	-	829,861
Communication Equipment	2,281,397	-	-	2,281,397
Broadband Equipment	27,663,835	931,928	(55,869)	28,539,894
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,787,889	-	-	9,787,889
TOTAL	84,765,110	1,797,895	(267,188)	86,295,817
TOTAL ELECTRIC PLANT ACCOUNTS	386,575,358	8,466,070	(889,587)	394,151,841
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	7,532,242	555,000	-	8,087,242
TOTAL CAPITAL	394,468,038	9,021,070	(\$889,587)	\$402,599,521

\$11,927,655 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

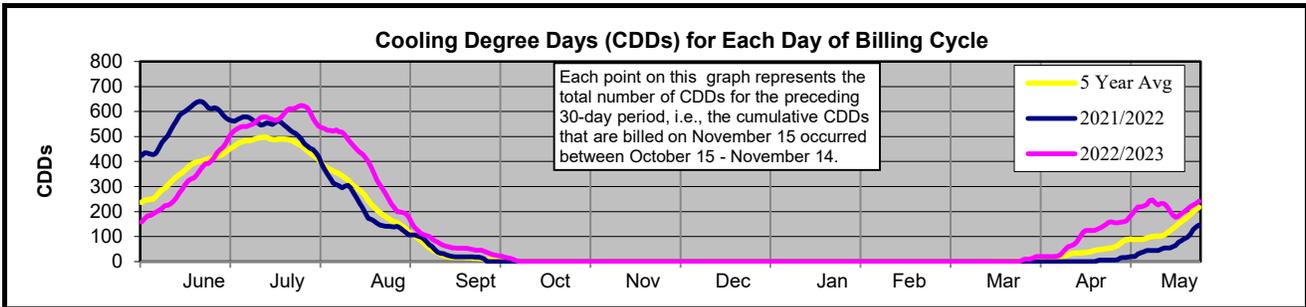
	YTD 6/30/2023	Monthly 6/30/2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$78,640,719	\$12,109,164
Cash Paid to Suppliers and Counterparties	(60,076,323)	(7,662,206)
Cash Paid to Employees	(8,426,873)	(1,318,295)
Taxes Paid	(9,193,878)	(910,594)
Net Cash Provided by Operating Activities	943,645	2,218,069
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(20,111)	(10,111)
Net Cash Used by Noncapital Financing Activities	(20,111)	(10,111)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(8,952,297)	(1,250,204)
Proceeds from Sale of Revenue Bonds	-	-
Surety Policy	-	-
Cash Defeasance	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,188,439)	-
Contributions in Aid of Construction	1,275,555	498,187
Sale of Assets	41,038	2,714
Net Cash Used by Capital and Related Financing Activities	(8,824,143)	(749,303)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	741,111	143,499
Proceeds from Sale of Investments	4,932,290	976,190
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	5,673,401	1,119,689
NET INCREASE (DECREASE) IN CASH	(2,227,208)	2,578,344
CASH BALANCE, BEGINNING	\$20,112,566	\$15,307,014
CASH BALANCE, ENDING	\$17,885,358	\$17,885,358
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$3,393,069	\$1,384,155
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	5,751,257	971,177
Unbilled Revenues	2,135,000	37,000
Misellaneous Other Revenue & Receipts	(823)	-
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(2,590,899)	(2,724,717)
Decrease (Increase) in BPA Prepay Receivable	(320,785)	50,000
Decrease (Increase) in Inventories	937,206	131,560
Decrease (Increase) in Prepaid Expenses	(452,825)	18,636
Decrease (Increase) in Wholesale Power Receivable	189,696	(148,731)
Decrease (Increase) in Miscellaneous Assets	(1,004,265)	(1,852)
Decrease (Increase) in Prepaid Expenses and Other Charges	1,306,560	354,560
Decrease (Increase) in Deferred Derivative Outflows	2,031,087	35,952
Increase (Decrease) in Deferred Derivative Inflows	(1,017,360)	(306,360)
Increase (Decrease) in Accounts Payable	(5,612,846)	2,325,238
Increase (Decrease) in Accrued Taxes Payable	(1,581,572)	436,037
Increase (Decrease) in Customer Deposits	(24,404)	23,412
Increase (Decrease) in BPA Prepay Incentive Credit	(80,628)	(13,438)
Increase (Decrease) in Other Current Liabilities	389,027	(13,441)
Increase (Decrease) in Other Credits	(2,502,850)	(341,119)
Net Cash Provided by Operating Activities	\$943,645	\$2,218,069

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
June 30, 2023**



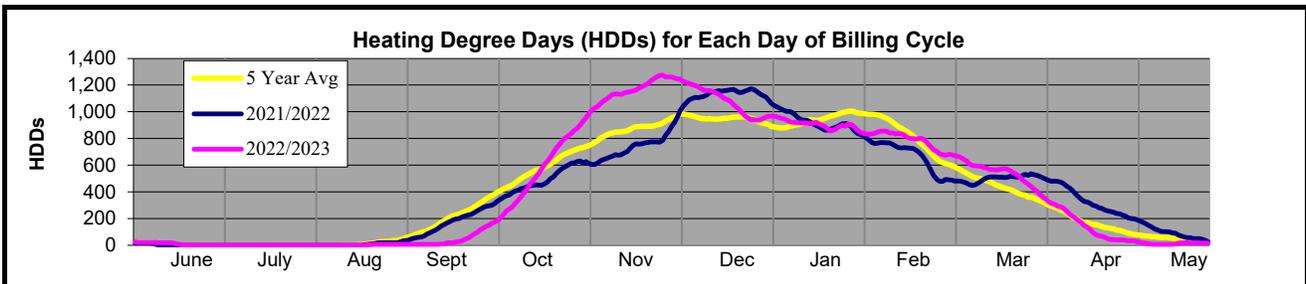
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	31.5	37.6	45.5	53.1	62.1	69.6							49.9
2023	33.8	37.1	43.0	51.4	68.6	73.0							51.2
2022	30.0	36.9	49.5	47.8	57.9	69.6							48.6
5-yr Avg	35.9	35.4	45.2	53.7	64.0	71.8							51.0

Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	0.94	0.64	0.51	0.47	0.55	0.53							3.64
2023	0.57	0.39	0.50	0.80	0.28	0.06							2.60
2022	0.50	0.20	0.15	1.54	0.96	0.97							4.32
5-yr Avg	0.89	0.60	0.30	0.71	0.64	0.45							3.59



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2023	-	-	-	10	155	256							421
2022	-	-	-	-	6	157							163
5-yr Avg	-	-	-	4	72	223							300

Cumulative CDDs in Billing Cycle													
2023	-	-	-	5	2,165	6,147							8,317
2022	-	-	-	-	33	1,650							1,683
5-yr Avg	-	-	-	13	933	3,902							4,848



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2023	966	779	680	417	40	16							2,898
2022	1,087	792	479	520	226	22							3,126
5-yr Avg	901	835	613	346	101	20							2,816

Cumulative HDDs in Billing Cycle													
2023	33,879	25,631	25,284	17,694	6,413	525							109,426
2022	34,858	26,482	22,449	14,837	11,962	3,454							114,042
5-yr Avg	29,509	25,130	25,264	14,515	6,750	1,672							102,841

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

June Highlights																	
<p>In June: A 1Gig Transport on Stevens Dr and a dark fiber connection on George Washington Way were turned up. There were four are all new Access Internet connections. Four customers all upgraded to 1Gig Access Internet on new 2-year terms. A customer moved and re-connected Access Internet at their new facility. A customer disconnected their transport service and moved to another provider. A customer moved to a new building where broadband is included in rent and disconnected the Access Internet service at their old location. A customer terminated their Access Internet service at one of their locations.</p>																	
	ACTUALS															Budget Remaining	Inception to Date
	2023 Original Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD			
OPERATING REVENUES																	
Ethernet	1,657,008	\$132,622	\$125,523	\$124,443	\$126,058	\$128,221	\$127,715								\$764,581	892,427	
Non-Recurring Charges - Ethernet	-	1,265	-	-	3,000	2,450	650								7,365	(7,365)	
TDM	36,000	3,000	3,000	3,000	3,000	3,000	3,000								18,000	18,000	
Wireless	-	-	-	-	-	-	-								-	-	
Internet Transport Service	89,760	7,479	7,261	7,627	7,542	7,658	7,720								45,286	44,474	
Fixed Wireless	5,000	1,528	1,525	1,525	1,525	1,525	1,525								9,153	(4,153)	
Access Internet	524,000	45,607	45,929	46,288	46,193	46,167	46,422								276,607	247,393	
Non-Recurring Charges - AI	-	950	500	2,584	550	400	1,150								6,134	(6,134)	
Broadband Revenue - Other	598,540	38,695	38,695	38,695	38,695	38,695	39,806								233,282	365,258	
Subtotal	2,910,308	231,145	222,433	224,163	226,563	228,116	227,987	-	-	-	-	-	-	-	1,360,408		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Operating Revenues	2,910,308	231,145	222,433	224,163	226,563	228,116	227,987	-	-	-	-	-	-	-	\$1,360,408	1,549,900	
OPERATING EXPENSES																	
General Expenses ⁽¹⁾	1,095,667	91,040	77,372	78,366	75,617	79,359	91,441								\$493,197		
Other Maintenance	70,400	768	5,774	1,633	8,573	6,999	8,695								\$32,443		
NOC Maintenance	-	-	-	-	-	-	-								-		
Wireless Maintenance	26,499	-	-	-	-	-	-								-		
Subtotal	1,192,566	91,808	83,146	79,999	84,190	86,359	100,137	-	-	-	-	-	-	-	\$525,640	666,926	
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
Depreciation	952,900	88,445	88,526	88,466	93,879	93,825	93,439								\$546,580	406,320	
Total Operating Expenses	2,145,466	180,254	171,672	168,466	178,069	180,183	193,576	-	-	-	-	-	-	-	\$1,072,220	1,073,246	
OPERATING INCOME (LOSS)	764,842	50,891	50,762	55,697	48,494	47,932	34,412	-	-	-	-	-	-	-	\$288,188	476,654	
NONOPERATING REVENUES & EXPENSES																	
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(17,716)	(18,036)	(18,227)	(17,997)	(17,823)	(17,780)								(\$107,579)	224,953	
CAPITAL CONTRIBUTIONS																	
Contributions in Aid of Broadband	58,800	6,319	1,507	519	22,978	1,519	14,921								\$47,763	(11,037)	
BTOP	-	-	-	-	-	-	-								-	-	
INTERNAL NET INCOME (LOSS)	\$491,110	\$39,494	34,233	37,989	53,475	31,628	31,553	-	-	-	-	-	-	-	\$228,373	\$690,570	
NOANET COSTS																	
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$3,159,092	
Membership Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	144,583	
Total NoaNet Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$0	\$3,303,675	
CAPITAL EXPENDITURES	\$1,775,213	\$12,603	\$236,990	\$213,409	\$82,292	\$80,642	\$126,930								\$752,866	\$1,022,347	
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$1,329	\$133,053	(96,196)	(68,726)	83,059	62,634	15,842	-	-	-	-	-	-	-	\$129,665	128,336	
NET CASH (TO)/FROM BROADBAND (Excluding NoaNet Costs)	\$1,329	133,053	(96,196)	(68,726)	83,059	62,634	15,842	-	-	-	-	-	-	-	\$129,665	128,336	

Notes Receivable	Beginning Balance												Ending Balance			
Notes Receivable	-	-	-	-	1,000,000.00	-	-	-	-	-	-	-	-	-	1,000,000	#

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.33% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



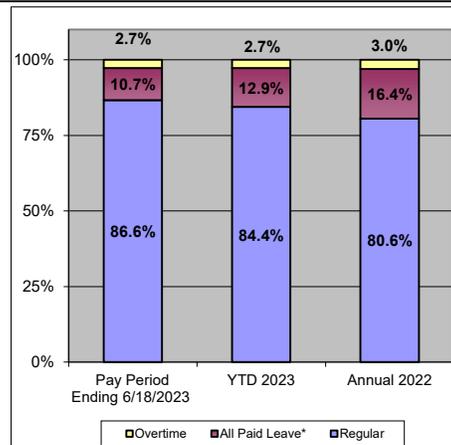
Payroll Report

Pay Period Ending June 18, 2023

Headcount			
Directorate / Department	2023 Budget	2023 Actual	Over (Under) Actual to Budget
Executive Administration			
General Manager	6.00	5.00	(1.00)
Human Resources	3.00	3.00	-
Communications & Governmental Affairs	2.00	2.00	-
Marketing & Key Accounts	3.00	3.00	-
Finance & Customer Services			
Customer Service	16.00	14.00	(2.00)
Director of Finance	1.00	1.00	-
Treasury & Risk Management	3.00	3.00	-
Accounting	6.00	6.00	-
Procurement	3.00	3.00	-
Power Management			
Power Management	4.00	3.00	(1.00)
Energy Programs	5.00	5.00	-
Engineering			
Engineering	7.00	6.00	(1.00)
Customer Engineering	10.00	11.00	1.00
Operations			
Operations	8.00	8.00	-
Supt. Of Transmission & Distribution	35.00	34.00	(1.00)
Supt. of Operations	2.00	2.00	-
Meter Shop	6.00	6.00	-
Transformer Shop	6.00	6.00	-
Automotive Shop	4.00	4.00	-
Support Services	6.00	6.00	-
Information Technology			
IT Infrastructure	7.00	7.00	-
IT Applications	10.50	9.00	(1.50)
Total Positions	153.50	147.00	(6.50)

Contingent Positions					
		Hours			
Position	Department	2023 Budget	June	2023 Actual YTD	% YTD to Budget
		NECA Lineman/Meterman		Operations	
Summer Intern	Engineering	520	80	80	15%
Student Worker	Warehouse/Transformer Shop	-	-	-	0%
IT Intern	IT	520	-	-	-
Communications Intern	Executive Administration	-	151	186	-
HR Intern	Executive Administration	520	-	-	-
CSR On-Call	Customer Service	2,080	100	608	29%
Total All Contingent Positions		4,680	401	1,164	25%
Contingent YTD Full Time Equivalents (FTE)		2.25		0.56	

2023 Labor Budget			
As of 6/30/2023		50.0% through the year	
Labor Type	2023 Original Budget	YTD Actual	% Spent
Regular	\$16,226,341	\$7,731,795	47.6%
Overtime	926,678	468,890	50.6%
Subtotal	17,153,019	8,200,685	47.8%
Less: Mutual Aid		-	
Total	\$17,153,019	\$8,200,685	47.8%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.