



FINANCIAL STATEMENTS

June 2019
(Unaudited)

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Financial Highlights June 2019



Issue date: 7/22/19

Retail Revenues

- June's temperature was 1.4 degrees below the 5-year average while precipitation was up 20% from the 5-year average. Cooling degree days were 18% below the 5-year average. Retail revenues were slightly above budget estimates primarily due to large irrigation loads, residential was down 6% from the budget. Budget also includes a 2.9% April rate increase.
- Retail revenues year to date are 2% above budget estimates.

Net Power Expense (NPE)

- NPE of \$7.3M was 1% above budget estimates for the month.
- Slice generation was below budget for June by 10.8 aMW's
- Sales in the secondary market returned about \$340,000 over budget estimates.
- Net Power Expense was \$46.2M for the year about \$4.8M above budget.

Net Margin/Net Position

- Net position and net margin continue to track below budget about \$3.2M and \$3.8M respectively, primarily due to higher than expected net power costs. The District is still forecasting a positive net income of \$0.7M.

Capital

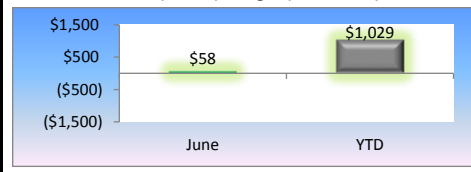
- Capital expenditures for the year are \$8.2M of the \$18.1M budget.

O&M Expense

- June's O&M expenses, before NESC, were \$1.7M or 11% below budget.
- O&M expenses YTD, before NESC, were \$11.5M or 3% below budget.

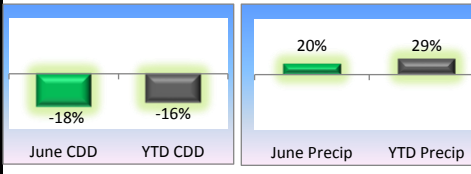
Retail Revenues

Performance Over/(Under) Budget (thousands)

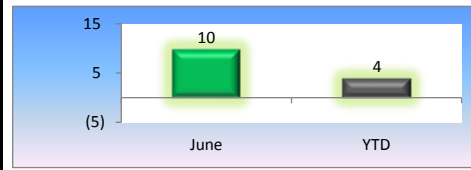


Factors affecting Revenues

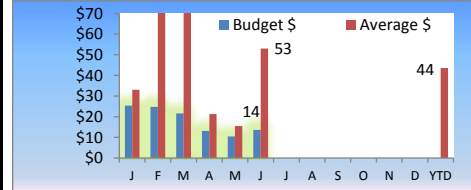
Degree Days & Precipitation (% over 5-year average)



Billed Load Over/(Under) Budget (in aMW)

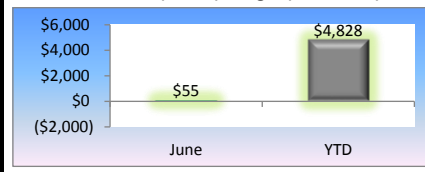


Secondary Market Price v. Budget (per MWh)



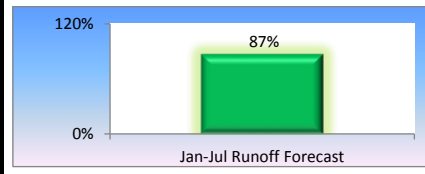
Net Power Expense

Performance Over/(Under) Budget (thousands)

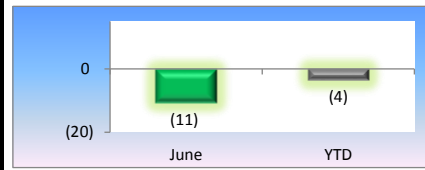


Factors affecting Net Power Expense

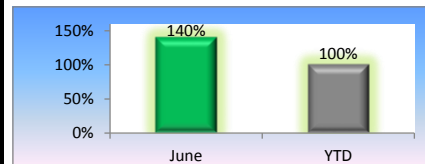
Water Flow Projection % of Normal Jan-Jul Runoff



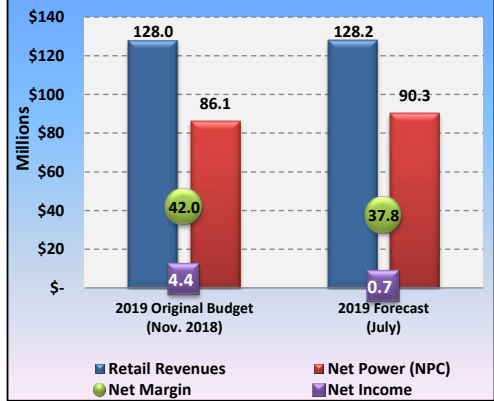
Slice Generation Over/(Under) Budget (in aMW)



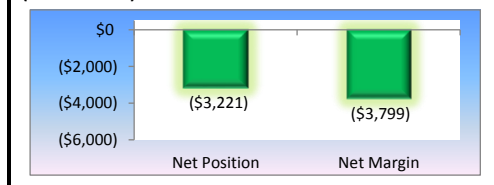
Secondary Market Sales Over/(Under) Budget (\$)



Net Income/Net Margin 2019 Budget and Forecast



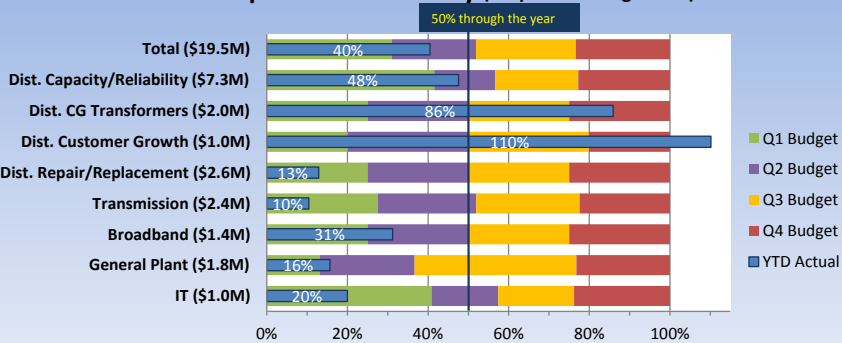
Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



Other Statistics

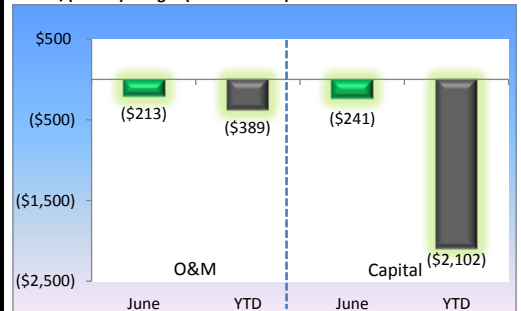
Days Cash On Hand - Current	110
Days Cash On Hand - Forecast	102
Debt Service Coverage	3.53
Fixed Charge Coverage	1.43
Active Service Locations	54529
YTD Net Increase (June - 59)	393
New Services Net - YTD (499 New, 81. Retired)	358
June (75 New, 15 Retired)	60
Inactive Services	539

2019 Capital Plan Summary (% Spent of Budget YTD)



\$ YTD
7.9M
3.5M
1.73M
1.13M
0.33M
0.25M
0.42M
0.28M
0.2M

O&M Expense before NESC Compliance and Capital Expenditures Over/(Under) Budget (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
JUNE 2019

	6/30/19			6/30/18	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	12,317,339	12,259,668	0%	11,889,677	4%
City Occupation Taxes	448,919	463,400	-3%	447,327	0%
Bad Debt Expense	(21,400)	(24,549)	-13%	(20,000)	7%
Energy Secondary Market Sales	750,725	312,822	140%	380,094	98%
Transmission of Power for Others	77,618	75,000	3%	84,919	-9%
Broadband Revenue	196,480	200,413	-2%	187,642	5%
Other Revenue	89,059	107,221	-17%	104,558	-15%
TOTAL OPERATING REVENUES	13,858,740	13,393,974	3%	13,074,217	6%
OPERATING EXPENSES					
Purchased Power	6,932,747	6,363,724	9%	6,051,145	15%
Purchased Transmission & Ancillary Services	1,148,724	1,160,983	-1%	1,272,183	-10%
Conservation Program	52,393	103,197	-49%	24,272	116%
Total Power Supply	8,133,864	7,627,904	7%	7,347,600	11%
Transmission Operation & Maintenance	5,069	11,823	-57%	11,533	-56%
Distribution Operation & Maintenance	697,568	875,347	-20%	765,536	-9%
Broadband Expense	69,530	82,878	-16%	71,294	-2%
Customer Accounting, Collection & Information	377,650	376,357	0%	350,499	8%
Administrative & General	510,459	526,379	-3%	582,265	-12%
Subtotal before NESC Compliance / Public Safety	1,660,276	1,872,785	-11%	1,781,127	-7%
NESC Compliance (Net District Expense)	81,015	43,814	85%	14,415	>200%
Subtotal before Taxes & Depreciation	1,741,291	1,916,599	-9%	1,795,542	-3%
Taxes	1,185,274	1,243,125	-5%	1,192,133	-1%
Depreciation & Amortization	832,040	834,281	0%	813,316	2%
Total Other Operating Expenses	3,758,605	3,994,005	-6%	3,800,991	-1%
TOTAL OPERATING EXPENSES	11,892,469	11,621,909	2%	11,148,591	7%
OPERATING INCOME (LOSS)	1,966,271	1,772,065	11%	1,925,626	2%
NONOPERATING REVENUES & EXPENSES					
Interest Income	100,515	58,310	72%	86,775	16%
Other Income	35,205	31,339	12%	29,274	20%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(222,398)	(209,864)	6%	(232,838)	-4%
Debt Discount/Premium Amortization & Loss on Defeased Debt	34,318	37,647	-9%	38,127	-10%
MtM Gain/(Loss) on Investments	10,135	-	n/a	(733)	>-200%
TOTAL NONOPERATING REVENUES & EXPENSES	(42,225)	(82,568)	-49%	(79,395)	-47%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,924,046	1,689,497	14%	1,846,231	4%
CAPITAL CONTRIBUTIONS	854,937	102,142	>200%	76,290	>200%
CHANGE IN NET POSITION	2,778,983	1,791,640	55%	1,922,521	45%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	6/30/19			6/30/18	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	62,344,037	61,314,712	2%	59,695,995	4%
City Occupation Taxes	3,179,935	3,107,629	2%	3,008,465	6%
Bad Debt Expense	(115,400)	(123,850)	-7%	(105,000)	10%
Energy Secondary Market Sales	14,585,080	7,286,444	100%	6,795,196	115%
Transmission of Power for Others	748,033	450,000	66%	746,648	0%
Broadband Revenue	1,176,404	1,177,036	0%	1,109,041	6%
Other Revenue	1,046,244	973,551	7%	1,114,430	-6%
TOTAL OPERATING REVENUES	82,964,333	74,185,521	12%	72,364,775	15%
OPERATING EXPENSES					
Purchased Power	54,505,072	41,682,689	31%	38,853,530	40%
Purchased Transmission & Ancillary Services	6,929,900	6,803,464	2%	6,803,554	2%
Conservation Program	111,469	619,729	-82%	88,184	26%
Total Power Supply	61,546,442	49,105,883	25%	45,745,268	35%
Transmission Operation & Maintenance	42,682	66,455	-36%	49,918	-14%
Distribution Operation & Maintenance	4,913,034	5,320,411	-8%	5,124,810	-4%
Broadband Expense	469,745	420,203	12%	437,822	7%
Customer Accounting, Collection & Information	2,249,563	2,284,275	-2%	2,158,702	4%
Administrative & General	3,837,435	3,810,250	1%	3,944,288	-3%
Subtotal before NESC Compliance / Public Safety	11,512,459	11,901,593	-3%	11,715,540	-2%
NESC Compliance (Net District Expense)	348,778	262,887	33%	282,359	24%
Subtotal before Taxes & Depreciation	11,861,237	12,164,480	-2%	11,997,899	-1%
Taxes	7,187,986	7,171,191	0%	6,871,497	5%
Depreciation & Amortization	5,105,352	5,063,909	1%	4,906,060	4%
Total Other Operating Expenses	24,154,575	24,399,580	-1%	23,775,456	2%
TOTAL OPERATING EXPENSES	85,701,017	73,505,463	17%	69,520,724	23%
OPERATING INCOME (LOSS)	(2,736,684)	680,059	>-200%	2,844,051	-196%
NONOPERATING REVENUES & EXPENSES					
Interest Income	731,440	349,860	109%	487,488	50%
Other Income	190,094	188,035	1%	187,880	1%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(1,251,831)	(1,268,992)	-1%	(1,416,554)	-12%
Debt Discount/Premium Amortization & Loss on Defeased Debt	205,908	225,883	-9%	228,760	-10%
MtM Gain/(Loss) on Investments	4,084	-	n/a	(9,430)	-143%
TOTAL NONOPERATING REVENUES & EXPENSES	(120,305)	(505,214)	-76%	(521,856)	-77%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(2,856,989)	174,845	>-200%	2,322,195	>-200%
CAPITAL CONTRIBUTIONS	1,262,956	1,452,299	-13%	873,722	45%
CHANGE IN NET POSITION	(1,594,032)	1,627,144	-198%	3,195,917	-150%
TOTAL NET POSITION, BEGINNING OF YEAR	133,899,577	133,899,577	0%	124,155,023	-2%
TOTAL NET POSITION, END OF YEAR	132,305,545	135,526,721	0.1%	127,350,940	-4%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2019 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$10,133,264	\$11,448,330	\$10,205,388	\$8,518,369	\$9,721,347	\$12,317,339							\$62,344,037
City Occupation Taxes	593,823	640,507	634,083	469,094	393,510	448,919							3,179,936
Bad Debt Expense	(18,000)	(19,300)	(19,200)	(18,400)	(19,100)	(21,400)							(115,400)
Energy Secondary Market Sales	2,876,081	4,541,248	4,529,241	1,310,249	577,536	750,725							14,585,080
Transmission of Power for Others	120,920	118,076	160,172	152,687	118,562	77,618							748,035
Broadband Revenue	197,864	192,965	192,182	195,468	201,443	196,480							1,176,402
Other Electric Revenue	572,714	88,248	75,566	108,244	112,413	89,059							1,046,244
TOTAL OPERATING REVENUES	14,476,666	17,010,074	15,777,432	10,735,711	11,105,711	13,858,740	-	-	-	-	-	-	82,964,334
OPERATING EXPENSES													
Purchased Power	8,553,731	12,329,908	14,214,595	6,703,472	5,770,619	6,932,747							54,505,072
Purchased Transmission & Ancillary Services	1,271,434	1,105,891	1,162,591	1,093,605	1,147,657	1,148,724							6,929,902
Conservation Program	89,773	(62,553)	(24,743)	6,622	49,977	52,393							111,469
Total Power Supply	9,914,938	13,373,246	15,352,443	7,803,699	6,968,253	8,133,864	-	-	-	-	-	-	61,546,443
Transmission Operation & Maintenance	4,214	8,005	7,142	8,562	9,690	5,069							42,682
Distribution Operation & Maintenance	862,821	788,791	958,348	808,402	797,104	697,568							4,913,034
Broadband Expense	62,443	77,297	107,542	83,823	69,111	69,530							469,746
Customer Accounting, Collection & Information	383,229	363,266	365,108	348,241	412,069	377,650							2,249,563
Administrative & General	824,147	493,822	506,736	655,791	846,480	510,459							3,837,435
Subtotal before NESC Compliance / Public Safety	2,136,854	1,731,181	1,944,876	1,904,819	2,134,454	1,660,276	-	-	-	-	-	-	11,512,460
NESC Compliance (Net District Expense)	28,131	45,738	(26,879)	68,856	151,916	81,015							348,777
Subtotal before Taxes & Depreciation	2,164,985	1,776,919	1,917,997	1,973,675	2,286,370	1,741,291	-	-	-	-	-	-	11,861,237
Taxes	1,266,090	1,345,720	1,333,331	1,053,217	1,004,354	1,185,274							7,187,986
Depreciation & Amortization	835,933	951,768	827,835	826,859	830,917	832,040							5,105,352
Total Other Operating Expenses	4,267,008	4,074,407	4,079,163	3,853,751	4,121,641	3,758,605	-	-	-	-	-	-	24,154,575
TOTAL OPERATING EXPENSES	14,181,946	17,447,653	19,431,606	11,657,450	11,089,894	11,892,469	-	-	-	-	-	-	85,701,018
OPERATING INCOME (LOSS)	294,720	(437,579)	(3,654,174)	(921,739)	15,817	1,966,271	-	-	-	-	-	-	(2,736,684)
NONOPERATING REVENUES & EXPENSES													
Interest Income	111,824	125,340	109,726	115,854	168,180	100,515							731,439
Other Income	31,355	35,099	32,988	24,108	31,339	35,205							190,094
Other Expense	-	-	-	-	-	-							-
Interest Expense	(197,151)	(205,399)	(219,847)	(203,872)	(203,162)	(222,398)							(1,251,829)
Debt Discount & Expense Amortization	34,318	34,318	34,318	34,318	34,318	34,318							205,908
MtM Gain/(Loss) on Investments	14,638	9,528	13,833	-	(44,049)	10,135							4,085
Loss in Joint Ventures/Special Assessments	-	-	-	-	-	-							-
TOTAL NONOPERATING REV/EXP	(5,016)	(1,114)	(28,982)	(29,592)	(13,374)	(42,225)	-	-	-	-	-	-	(120,303)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	289,704	(438,693)	(3,683,156)	(951,331)	2,443	1,924,046	-	-	-	-	-	-	(2,856,987)
CAPITAL CONTRIBUTIONS	25,092	25,453	50,722	121,077	185,676	854,937							1,262,957
CHANGE IN NET POSITION	\$314,796	(\$413,240)	(\$3,632,434)	(\$830,254)	\$188,119	\$2,778,983	\$0	\$0	\$0	\$0	\$0	\$0	(1,594,030)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	6/30/2019	6/30/2018	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	22,266,512	22,057,678	\$208,834	
Restricted Construction Account	-	-	-	
Investments	4,731,423	10,607,095	(5,875,673)	
Designated Debt Service Reserve Fund	2,612,152	2,612,152	0	
Designated Power Market Volty	3,850,000	3,850,000	-	
Designated Special Capital Rsv	12,822,929	15,376,052	(2,553,123)	
Designated Customer Deposits	1,900,000	1,600,000	300,000	
Accounts Receivable, net	12,040,643	11,463,796	576,847	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	233,179	110,815	122,364	
Wholesale Power Receivable	(1,325,594)	156,021	(1,481,615)	
Accrued Unbilled Revenue	3,000,000	3,100,000	(100,000)	
Inventory Materials & Supplies	5,836,689	5,590,467	246,222	
Prepaid Expenses & Option Premiums	443,467	434,959	8,508	
Total Current Assets	69,011,400	77,559,035	(8,547,635)	-11%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,107,865	1,107,865	0	
Other Receivables	152,342	96,937	55,405	
Preliminary Surveys	34,846	108,847	(74,001)	
BPA Prepay Receivable	4,950,000	5,550,000	(600,000)	
Deferred Purchased Power Costs	6,359,513	6,245,958	113,555	
	12,604,565	13,109,607	94,958	-4%
Utility Plant				
Land and Intangible Plant	3,551,417	3,506,294	45,123	
Electric Plant in Service	327,378,111	312,225,578	15,152,533	
Construction Work in Progress	6,346,636	4,417,070	1,929,566	
Accumulated Depreciation	(202,134,207)	(192,912,729)	(9,221,478)	
Net Utility Plant	135,141,956	127,236,213	7,905,743	6%
Total Noncurrent Assets	147,746,522	140,345,820	7,400,702	5%
Total Assets	216,757,921	217,904,855	(1,146,934)	-1%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	-	(24,941)	24,941	
Pension Deferred Outflow	1,180,507	1,429,022	(248,515)	
Accumulated Decrease in Fair Value of Hedging Derivatives	3,486,068	1,008,898	2,477,170	
Total Deferred Outflows of Resources	4,666,575	2,412,979	2,253,596	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	221,424,497	220,317,834	1,106,663	1%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	6/30/2019	6/30/2018	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	-	-	\$0	
Accounts Payable	6,985,545	8,189,149	(1,203,605)	
Customer Deposits	2,097,851	1,848,855	248,996	
Accrued Taxes Payable	2,298,108	2,266,489	31,619	
Other Current & Accrued Liabilities	3,002,999	2,994,707	8,292	
Accrued Interest Payable	461,914	491,664	(29,750)	
Revenue Bonds, Current Portion	<u>3,750,000</u>	<u>3,570,000</u>	<u>180,000</u>	
Total Current Liabilities	18,596,416	19,360,864	(764,448)	-4%
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	9,770,000	13,520,000	(3,750,000)	
2016 Bond Issue	22,470,000	22,470,000	-	
Unamortized Premium & Discount	3,659,009	4,100,999	(441,990)	
Pension Liability	6,852,561	9,884,887	(3,032,326)	
Deferred Revenue	505,934	487,169	18,765	
BPA Prepay Incentive Credit	1,491,649	1,652,905	(161,256)	
Other Liabilities	<u>3,971,240</u>	<u>1,479,578</u>	<u>2,491,662</u>	
Total Noncurrent Liabilities	66,065,394	70,940,538	(1,125,144)	-7%
Total Liabilities	84,661,810	90,301,402	(1,889,592)	-6%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	36,071	-	36,071	
Pension Deferred Inflow	2,930,225	1,866,603	1,063,622	
Accumulated Increase in Fair Value of Hedging Derivatives	<u>1,490,845</u>	<u>798,890</u>	<u>691,955</u>	
Total Deferred Inflows of Resources	4,457,141	2,665,493	1,791,648	67%
NET POSITION				
Net Investment in Capital Assets	78,111,876	66,205,273	11,906,603	
Restricted for Debt Service	1,107,865	1,107,865	0	
Unrestricted	<u>53,085,804</u>	<u>60,037,801</u>	<u>(6,951,997)</u>	
Total Net Position	132,305,545	127,350,939	4,954,606	4%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>221,424,497</u>	<u>220,317,834</u>	<u>1,106,663</u>	1%
CURRENT RATIO: (Current Assets / Current Liabilities)	3.71:1	4.01:1		
WORKING CAPITAL: (Current Assets less Current Liabilities)	50,414,984	\$58,198,171	(\$7,783,187)	-13%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	6/30/2019			6/30/2018	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$4,166,269	\$4,432,720	-6%	\$4,103,379	2%
Small General Service	763,539	792,320	-4%	767,029	0%
Medium General Service	1,032,036	1,026,076	1%	1,022,584	1%
Large General Service	1,174,561	1,119,360	5%	1,173,931	0%
Large Industrial	274,474	308,997	-11%	295,474	-7%
Small Irrigation	158,875	164,536	-3%	169,028	-6%
Large Irrigation	4,791,509	4,455,094	8%	4,401,654	9%
Street Lights	17,875	18,237	-2%	17,795	0%
Security Lights	21,530	24,696	-13%	22,195	-3%
Unmetered Accounts	16,672	17,632	-5%	16,608	0%
Billed Revenues Before Taxes & Unbilled Revenue	\$12,417,340	\$12,359,668	0%	\$11,989,677	4%
Unbilled Revenue	(100,000)	(100,000)	0%	(100,000)	0%
Energy Sales Retail Subtotal	\$12,317,340	\$12,259,668	0%	\$11,889,677	4%
City Occupation Taxes	448,920	463,400	-3%	447,328	0%
Bad Debt Expense (0.16% of retail sales)	(21,400)	(24,549)	-13%	(20,000)	7%
TOTAL SALES - REVENUE	\$12,744,860	\$12,698,519	0%	\$12,317,005	3%
ENERGY SALES RETAIL - kWh					
		aMW		aMW	
Residential	46,696,925	64.9	49,140,368	68.3	-5%
Small General Service	10,312,727	14.3	10,482,570	14.6	-2%
Medium General Service	15,589,947	21.7	15,419,155	21.4	1%
Large General Service	19,710,360	27.4	18,569,955	25.8	6%
Large Industrial	5,136,200	7.1	5,721,871	7.9	-10%
Small Irrigation	2,495,059	3.5	2,559,572	3.6	-3%
Large Irrigation	94,826,910	131.7	85,755,135	119.1	11%
Street Lights	212,312	0.3	206,341	0.3	3%
Security Lights	81,210	0.1	91,930	0.1	-12%
Unmetered Accounts	246,879	0.3	254,715	0.4	-3%
TOTAL kWh BILLED	195,308,529	271.3	188,201,612	261.4	4%
NET POWER COST					
BPA Power Costs					
Slice	\$2,905,797	\$2,990,568	-3%	\$2,905,797	0%
Block	1,775,534	1,742,558	2%	1,820,529	-2%
Subtotal	4,681,331	4,733,126	-1%	4,726,326	-1%
Other Power Purchases	1,067,473	1,005,799	6%	745,807	43%
Frederickson	1,183,944	624,798	89%	579,012	104%
Transmission	954,434	943,625	1%	1,080,901	-12%
Ancillary	183,246	216,973	-16%	191,282	-4%
Conservation Program	52,393	103,056	-49%	24,273	116%
Gross Power Costs	8,122,821	7,627,377	6%	7,347,601	11%
Less Secondary Market Sales-Energy	(653,444)	(312,822)	109%	(380,094)	72%
Less Secondary Market Sales-Gas	(97,281)	-	n/a	-	n/a
Less Transmission of Power for Others	(77,618)	(75,000)	3%	(84,919)	-9%
NET POWER COSTS	\$7,294,478	\$7,239,555	1%	6,882,588	6%
NET POWER - kWh					
BPA Power					
Slice	85,302,000	118.5	93,122,345	129.3	-8%
Block	93,906,000	130.4	93,906,403	130.4	0%
Subtotal	179,208,000	248.9	187,028,748	259.8	-4%
Other Power Purchases	23,483,000	32.6	39,256,469	54.5	-40%
Frederickson	16,794,000	23.3	-	-	n/a
Gross Power kWh	219,485,000	304.8	226,285,217	314.3	-3%
Less Secondary Market Sales	(12,339,000)	(17.1)	(22,974,492)	(31.9)	-46%
Less Transmission Losses/Imbalance	(2,953,000)	(4.1)	(1,993,085)	(2.8)	48%
NET POWER - kWh	204,193,000	283.6	201,317,640	279.6	1%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$37.01	\$33.71	10%	\$31.26	18%
Net Power Cost	\$35.72	\$35.96	-1%	\$35.58	0%
BPA Power Cost	\$26.12	\$25.31	3%	\$22.94	14%
Secondary Market Sales	\$52.96	\$13.62	>200%	\$9.78	>200%
ACTIVE SERVICE LOCATIONS:					
Residential	45,244			44,501	2%
Small General Service	5,064			4,991	1%
Medium General Service	820			804	2%
Large General Service	166			161	3%
Large Industrial	5			5	0%
Small Irrigation	552			555	-1%
Large Irrigation	438			437	0%
Street Lights	9			9	0%
Security Lights	1,857			1,878	-1%
Unmetered Accounts	374			369	1%
TOTAL	54,529			53,710	2%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	6/30/2019			6/30/2018				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	33,777,666	32,028,058	5%	30,816,983	10%			
Small General Service	4,724,697	4,556,731	4%	4,516,712	5%			
Medium General Service	6,374,596	6,168,232	3%	6,175,443	3%			
Large General Service	6,894,995	6,462,300	7%	7,040,508	-2%			
Large Industrial	1,697,520	1,778,867	-5%	1,675,737	1%			
Small Irrigation	359,165	453,901	-21%	414,488	-13%			
Large Irrigation	9,679,119	11,008,961	-12%	10,415,693	-7%			
Street Lights	107,178	107,712	0%	106,769	0%			
Security Lights	129,296	145,861	-11%	134,122	-4%			
Unmetered Accounts	99,802	104,089	-4%	99,541	0%			
Billed Revenues Before Taxes & Unbilled Revenue	\$63,844,034	62,814,712	2%	\$61,395,996	4%			
Unbilled Revenue	(1,500,000)	(1,500,000)	0%	(1,700,000)	-12%			
Energy Sales Retail Subtotal	\$62,344,034	61,314,712	2%	\$59,695,996	4%			
City Occupation Taxes	3,182,937	3,107,629	2%	3,008,466	6%			
Bad Debt Expense (0.16% of retail sales)	(115,400)	(123,850)	-7%	(105,000)	10%			
TOTAL SALES - REVENUE	\$65,411,571	64,298,491	2%	\$62,599,462	4%			
ENERGY SALES RETAIL - kWh								
Residential	405,003,895	93.2	376,318,647	86.6	8%	363,855,027	83.8	11%
Small General Service	64,388,344	14.8	60,993,670	14.0	6%	61,296,929	14.1	5%
Medium General Service	90,153,082	20.8	88,673,861	20.4	2%	87,458,306	20.1	3%
Large General Service	108,861,327	25.1	102,810,121	23.7	6%	112,428,561	25.9	-3%
Large Industrial	32,406,640	7.5	33,566,674	7.7	-3%	31,942,440	7.4	1%
Small Irrigation	5,120,997	1.2	6,599,211	1.5	-22%	5,936,607	1.4	-14%
Large Irrigation	172,119,131	39.6	199,755,091	46.0	-14%	185,959,059	42.8	-7%
Street Lights	1,273,006	0.3	1,260,708	0.3	1%	1,267,656	0.3	0%
Security Lights	490,646	0.1	566,348	0.1	-13%	526,282	0.1	-7%
Unmetered Accounts	1,477,913	0.3	1,527,550	0.4	-3%	1,499,659	0.3	-1%
TOTAL kWh BILLED	881,294,981	202.9	872,071,882	200.8	1%	852,170,526	196.2	3%
NET POWER COST								
BPA Power Costs								
Slice	\$17,434,782	\$17,787,991	-2%	\$17,434,782	0%			
Block	13,215,730	13,017,862	2%	13,104,542	1%			
Subtotal	\$30,650,512	\$30,805,853	-1%	\$30,539,324	0%			
Other Power Purchases	15,937,892	4,987,089	>200%	4,114,952	>200%			
Frederickson	7,916,669	5,889,747	34%	4,199,255	89%			
Transmission	5,543,620	5,499,323	1%	5,655,766	-2%			
Ancillary	1,366,918	1,301,839	5%	1,147,788	19%			
Conservation Program	111,469	618,335	-82%	88,185	26%			
Gross Power Costs	\$61,527,080	\$49,102,186	25%	\$45,745,270	34%			
Less Secondary Market Sales-Energy	(10,061,036)	(7,286,444)	38%	(6,754,587)	49%			
Less Secondary Market Sales-Gas	(4,524,044)	-	n/a	(40,610)	>200%			
Less Transmission of Power for Others	(748,035)	(450,000)	66%	(746,649)	0%			
NET POWER COSTS	\$46,193,965	\$41,365,742	12%	\$38,203,424	21%			
NET POWER - kWh								
BPA Power								
Slice	525,484,000	121.0	541,634,657	124.7	-3%	688,829,000	158.6	-24%
Block	437,622,000	100.7	437,622,072	100.7	0%	428,552,000	98.7	2%
Subtotal	963,106,000	221.7	979,256,729	225.4	-2%	1,117,381,000	257.2	-14%
Other Power Purchases	94,040,000	21.6	159,251,288	36.7	-41%	121,986,000	28.1	-23%
Frederickson	82,794,000	19.1	107,950,000	24.9	-23%	14,400,000	3.3	>200%
Gross Power kWh	1,139,940,000	262.4	1,246,458,017	286.9	-9%	1,253,767,000	288.6	-9%
Less Secondary Market Sales	(230,637,000)	(53.1)	(349,390,958)	(80.4)	-34%	(380,249,000)	(87.5)	-39%
Less Transmission Losses/Imbalance	(13,901,000)	(3.2)	(15,764,402)	(3.6)	-12%	(17,534,000)	(4.0)	-21%
NET POWER - kWh	895,402,000	206.1	881,302,657	202.9	2%	855,984,000	197.0	5%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$53.97	\$39.39	37%	\$36.49	48%			
Net Power Cost	\$51.59	\$46.94	10%	\$44.63	16%			
BPA Power Cost	\$31.82	\$31.46	1%	\$27.33	16%			
Secondary Market Sales	\$43.62	\$20.85	109%	\$17.76	146%			
AVERAGE ACTIVE SERVICE LOCATIONS:								
Residential	45,136			44,343	2%			
Small General Service	5,039			4,956	2%			
Medium General Service	818			796	3%			
Large General Service	165			161	3%			
Large Industrial	5			5	0%			
Small Irrigation	540			545	-1%			
Large Irrigation	436			436	0%			
Street Lights	9			9	0%			
Security Lights	1,865			1,903	-2%			
Unmetered Accounts	372			375	-1%			
TOTAL	54,385			53,529	2%			

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585	40,359,813	54,793,496	72,704,997	759,633,907
2018	90,521,667	69,963,306	64,197,600	51,994,462	41,172,298	46,005,694	52,401,791	63,971,768	48,545,386	39,430,056	53,123,365	75,779,715	697,107,108
2019	80,765,201	92,696,529	91,330,363	53,956,825	39,558,052	46,696,925							405,003,895
Small General Service													
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759	10,819,539	129,054,006
2018	12,129,652	10,600,544	9,492,590	9,262,432	9,403,579	10,408,132	11,068,455	12,734,593	10,912,920	8,908,327	9,191,224	10,751,929	124,864,377
2019	11,410,702	12,539,989	11,753,417	9,331,425	9,040,084	10,312,727							64,388,344
Medium General Service													
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120	15,264,344	186,155,255
2018	16,103,016	14,412,773	13,220,177	13,836,653	14,453,218	15,432,469	16,006,913	17,702,795	16,075,867	15,031,084	15,499,978	15,349,864	183,124,807
2019	15,483,483	15,984,846	15,084,933	14,008,848	14,001,025	15,589,947							90,153,082
Large General Service													
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204	18,503,509	230,674,409
2018	19,110,860	18,344,671	17,025,842	18,279,971	19,678,682	19,988,535	20,624,407	23,332,316	21,583,396	21,498,126	20,269,121	18,870,090	238,606,017
2019	18,581,986	17,721,024	17,041,004	17,834,713	17,972,240	19,710,360							108,861,327
Large Industrial													
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800	6,154,920	67,084,110
2018	5,995,840	5,158,240	5,695,840	5,195,640	4,157,840	5,739,040	5,964,840	5,536,080	5,353,960	5,976,320	5,498,280	5,724,800	65,996,720
2019	5,349,440	5,300,040	5,994,520	5,381,800	5,244,640	5,136,200							32,406,640
Small Irrigation													
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750	43,802	13,754,354
2018	50,526	32,983	143,892	846,581	2,185,730	2,676,895	3,295,476	2,916,373	2,133,836	858,769	124,127	46,345	15,311,533
2019	64,108	48,733	62,383	501,057	1,949,657	2,495,059							5,120,997
Large Irrigation													
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746	18,136,316	2,582,791	281,800	392,050,824
2018	233,165	494,143	10,909,657	22,783,855	64,616,180	86,922,059	102,195,462	68,988,554	32,455,614	16,382,998	3,048,545	268,713	409,298,945
2019	292,485	218,680	1,056,282	19,869,269	55,855,505	94,826,910							172,119,131

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,238	211,125	211,046	2,534,782
2018	211,046	211,337	211,343	211,310	211,310	211,310	211,310	211,634	211,650	211,640	211,640	211,751	2,537,281
2019	211,760	211,838	212,534	212,284	212,278	212,312							1,273,006
Security Lights													
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860	90,850	90,827	90,504	90,659	1,112,118
2018	85,112	90,490	90,144	89,927	85,656	84,953	84,383	84,206	83,941	83,334	82,782	82,681	1,027,609
2019	82,454	81,715	81,981	81,924	81,362	81,210							490,646
Unmetered													
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,926	252,929	3,044,405
2018	242,804	254,823	255,332	255,332	245,684	245,684	245,684	245,745	245,945	245,945	245,945	245,945	2,974,868
2019	245,945	246,158	246,223	246,223	246,485	246,879							1,477,913
Total													
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	139,239,635	110,223,374	107,050,475	124,327,545	1,785,098,170
2018	144,683,688	119,563,310	121,242,417	122,756,163	156,210,177	187,714,771	212,098,721	195,724,064	137,602,515	108,626,599	107,295,007	127,331,833	1,740,849,265
2019	132,487,564	145,049,552	142,863,640	121,424,368	144,161,328	195,308,529	-	-	-	-	-	-	881,294,981

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 5/31/2019	ADDITIONS	RETIREMENTS	BALANCE 6/30/2019
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,998,452	-	-	4,998,452
Overhead Conductor & Devices	4,050,057	-	-	4,050,057
TOTAL	10,318,675	-	-	10,318,675
DISTRIBUTION PLANT:				
Land & Land Rights	1,778,648	3,997	-	1,782,645
Structures & Improvements	295,502	-	-	295,502
Station Equipment	40,841,091	2,505,390	-	43,346,481
Poles, Towers & Fixtures	21,654,044	43,046	(11,284)	21,685,806
Overhead Conductor & Devices	14,098,344	390	-	14,098,734
Underground Conduit	38,034,839	83,165	-	38,118,004
Underground Conductor & Devices	48,865,434	513,676	-	49,379,110
Line Transformers	33,039,314	101,601	-	33,140,915
Services-Overhead	2,969,920	10,573	-	2,980,493
Services-Underground	20,920,039	92,189	-	21,012,228
Meters	10,544,993	19,207	-	10,564,200
Security Lighting	868,047	-	-	868,047
Street Lighting	788,261	-	-	788,261
SCADA System	2,480,801	-	-	2,480,801
TOTAL	237,179,277	3,373,234	(11,284)	240,541,227
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,739,895	-	-	18,739,895
Information Systems & Technology	9,575,449	-	-	9,575,449
Transportation Equipment	8,420,735	-	-	8,420,735
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	487,239	-	-	487,239
Laboratory Equipment	489,135	66,544	-	555,679
Communication Equipment	2,538,242	4,452	-	2,542,694
Broadband Equipment	22,380,073	778,490	-	23,158,563
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,875,559	18,670	-	11,894,229
TOTAL	76,833,029	868,156	-	77,701,185
TOTAL ELECTRIC PLANT ACCOUNTS	326,310,830	4,241,390	(11,284)	330,540,936
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	9,448,755	(3,102,120)	-	6,346,635
TOTAL CAPITAL	336,148,174	1,139,270	(\$11,284)	\$337,276,160

\$1,380,534 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

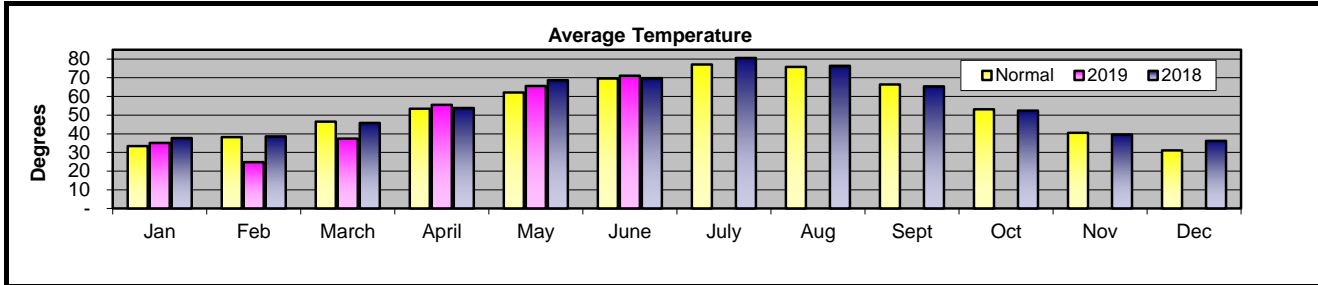
	BALANCE 12/31/2018	ADDITIONS	RETIREMENTS	BALANCE 6/30/2019
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,998,452	-	-	4,998,452
Overhead Conductor & Devices	4,050,057	-	-	4,050,057
TOTAL	10,318,675	-	-	10,318,675
DISTRIBUTION PLANT:				
Land & Land Rights	1,762,927	19,718	-	1,782,645
Structures & Improvements	295,502	-	-	295,502
Station Equipment	40,769,313	2,577,168	-	43,346,481
Poles, Towers & Fixtures	21,406,319	323,609	(44,122)	21,685,806
Overhead Conductor & Devices	13,896,486	225,692	(23,444)	14,098,734
Underground Conduit	37,654,846	470,313	(7,155)	38,118,004
Underground Conductor & Devices	48,493,868	917,781	(32,539)	49,379,110
Line Transformers	31,837,633	1,425,519	(122,237)	33,140,915
Services-Overhead	2,934,219	46,274	-	2,980,493
Services-Underground	20,638,007	374,221	-	21,012,228
Meters	10,412,170	152,030	-	10,564,200
Security Lighting	867,764	3,292	(3,009)	868,047
Street Lighting	781,212	7,618	(569)	788,261
SCADA System	2,470,679	10,122	-	2,480,801
TOTAL	234,220,945	6,553,357	(233,075)	240,541,227
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,739,895	-	-	18,739,895
Information Systems & Technology	9,288,292	287,157	-	9,575,449
Transportation Equipment	8,347,206	73,529	-	8,420,735
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	487,239	-	-	487,239
Laboratory Equipment	489,135	66,544	-	555,679
Communication Equipment	2,528,661	14,033	-	2,542,694
Broadband Equipment	21,657,090	1,501,473	-	23,158,563
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,662,314	231,915	-	11,894,229
TOTAL	75,526,534	2,174,651	-	77,701,185
TOTAL ELECTRIC PLANT ACCOUNTS	322,046,003	8,728,008	(233,075)	330,540,936
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	6,911,759	(565,124)	-	6,346,635
TOTAL CAPITAL	329,346,351	8,162,884	(\$233,075)	\$337,276,160

\$10,264,410 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

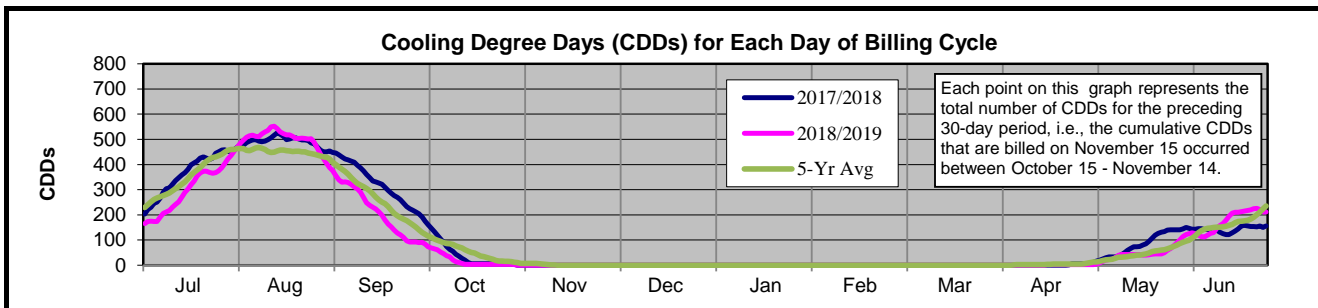
	YTD 6/30/2019	Monthly 6/30/2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$81,779,361	\$11,779,319
Cash Paid to Suppliers and Counterparties	(67,818,688)	(8,520,564)
Cash Paid to Employees	(7,364,329)	(1,135,823)
Taxes Paid	(8,555,884)	(785,338)
Net Cash Used/Provided by Operating Activities	(1,959,540)	1,337,594
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(15,111)	(10,111)
Net Cash Used by Noncapital Financing Activities	(15,111)	(10,111)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(7,926,493)	(1,104,566)
Proceeds from Sale of Revenue Bonds	-	-
Reimbursement of Bond Expense	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,209,315)	-
Capital Contributions	1,262,956	854,937
Sale of Assets	26,044	4,974
Net Cash Used by Capital and Related Financing Activities	(7,846,808)	(244,655)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	679,778	94,681
Proceeds from Sale of Investments	5,940,776	-
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	6,620,554	94,681
NET INCREASE (DECREASE) IN CASH	(3,200,905)	1,177,509
CASH BALANCE, BEGINNING	\$47,760,364	\$43,381,950
CASH BALANCE, ENDING	\$44,559,459	\$44,559,459
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	(\$2,736,684)	\$1,966,271
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	5,105,352	832,039
Unbilled Revenues	1,500,000	100,000
Misellaneous Other Revenue & Receipts	13,666	3,866
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(2,684,972)	(2,179,421)
Decrease (Increase) in BPA Prepay Receivable	300,000	50,000
Decrease (Increase) in Inventories	(161,946)	16,574
Decrease (Increase) in Prepaid Expenses	(89,882)	28,556
Decrease (Increase) in Wholesale Power Receivable	3,025,033	286,835
Decrease (Increase) in Miscellaneous Assets	101,678	19,399
Decrease (Increase) in Prepaid Expenses and Other Charges	1,337,489	95,100
Decrease (Increase) in Deferred Derivative Outflows	1,284,928	-
Increase (Decrease) in Deferred Derivative Inflows	(1,048,289)	(46,900)
Increase (Decrease) in Warrants Outstanding	-	-
Increase (Decrease) in Accounts Payable	(4,475,294)	514,781
Increase (Decrease) in Accrued Taxes Payable	(1,367,898)	399,936
Increase (Decrease) in Customer Deposits	61,872	24,202
Increase (Decrease) in BPA Prepay Incentive Credit	(80,628)	(13,438)
Increase (Decrease) in Other Current Liabilities	219,460	57,921
Increase (Decrease) in Other Credits	(2,263,425)	(818,127)
Net Cash Used/Provided by Operating Activities	(\$1,959,540)	\$1,337,594

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
 June 30, 2019



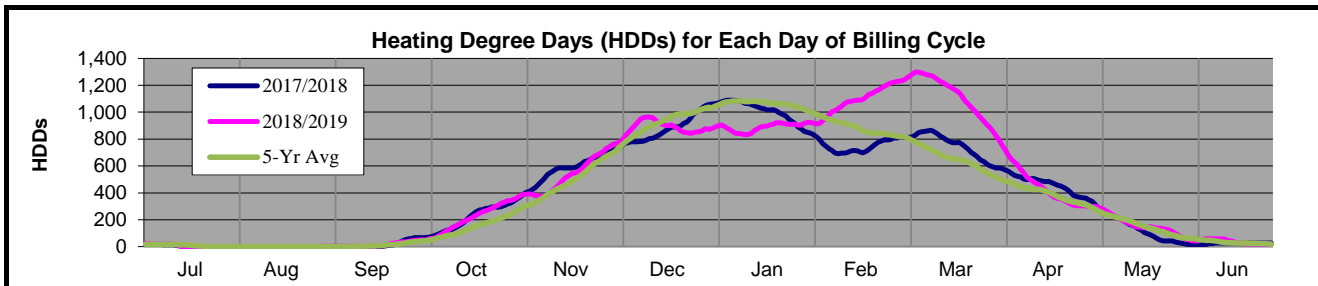
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2019	35.1	24.8	37.4	55.5	65.6	71.1							48.3
2018	37.7	38.6	45.8	53.8	68.7	69.8	80.6	76.4	65.4	52.4	39.6	36.2	55.4
5-yr Avg	32.7	38.7	47.9	55.4	65.8	72.5	80.4	78.0	66.6	55.4	41.1	33.2	55.6

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2019	1.17	1.65	0.44	0.71	0.92	0.30							5.19
2018	1.10	0.35	0.35	1.25	0.81	0.23	-	0.01	-	0.93	0.75	0.65	6.43
5-yr Avg	1.01	0.79	0.76	0.61	0.62	0.25	0.07	0.19	0.12	1.06	0.75	0.92	7.14



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2019	-	-	-	2	88	200							290
2018	-	-	-	6	141	165	485	356	68	-	-	-	1,221
5-yr Avg	-	-	-	6	94	244	476	402	96	7	-	-	1,325

Cumulative CDDs in Billing Cycle													
2019	-	-	-	22	1,019	4,952							5,993
2018	-	-	-	19	1,997	4,305	9,442	15,375	6,163	550	-	-	37,851
5-yr Avg	-	-	-	76	1,161	4,928	11,512	14,575	7,445	1,338	52	-	41,087



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2019	923	1,127	857	289	71	18							3,285
2018	843	740	593	344	25	20	-	2	60	391	761	889	4,668
5-yr Avg	1,001	741	528	295	69	17	-	0	49	304	715	985	4,703

Cumulative HDDs in Billing Cycle													
2019	27,518	29,935	36,050	15,003	5,907	1,209							115,622
2018	31,408	20,959	24,003	14,655	5,141	729	219	11	569	7,040	16,205	27,404	148,343
5-yr Avg	32,971	25,338	21,317	12,446	5,687	1,129	250	2	519	4,809	14,765	27,477	146,709

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

June Highlights

There were three new Access Internet locations and one location changed from Transport to Access Internet. There was one new 100Mbps Internet service and six upgraded Transport services.

A C T U A L S

	2019 Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Remaining	Inception to Date
OPERATING REVENUES																
Ethernet	1,480,953	\$124,122	\$118,914	\$118,677	\$118,814	\$119,092	\$118,463							\$718,081	762,872	
Non-Recurring Charges - Ethernet	-	1,500	2,000	500	500	1,500	-							6,000	(6,000)	
TDM	36,000	3,000	3,000	3,000	3,000	3,000	3,000							18,000	18,000	
Wireless	300	26	26	26	26	26	26							156	144	
Internet Transport Service	54,000	3,112	3,598	2,215	2,233	2,235	2,189							15,581	38,419	
Fixed Wireless	42,000	3,141	3,094	3,074	3,003	2,952	2,824							18,088	23,912	
Access Internet	250,000	17,619	17,738	18,395	19,585	20,255	20,571							114,161	135,839	
Non-Recurring Charges - AI	-	750	-	1,700	2,000	1,050	913							6,413	(6,413)	
Broadband Revenue - Other	550,000	44,595	44,595	44,595	46,308	51,334	48,495							279,923	270,077	
<i>Subtotal</i>	2,413,253	197,864	192,965	192,182	195,468	201,443	196,480	-	-	-	-	-	-	1,176,404		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Total Operating Revenues</i>	2,413,253	197,864	192,965	192,182	195,468	201,443	196,480	-	-	-	-	-	-	\$1,176,404	1,236,849	21,829,969
OPERATING EXPENSES																
General Expenses ⁽³⁾		61,407	63,198	115,540	77,393	69,028	66,027							\$452,593		
Other Maintenance		1,036	14,098	(7,998)	6,431	83	3,503							\$17,153		
NOC Maintenance		-	-	-	-	-	-							-		
Wireless Maintenance		-	-	-	-	-	-							\$0		
<i>Subtotal</i>	948,000	62,443	77,297	107,542	83,823	69,111	69,530	-	-	-	-	-	-	\$469,745	478,255	12,047,714
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
Depreciation	775,185	66,367	66,089	66,108	66,250	67,333	68,208							\$400,356	374,829	11,773,289
<i>Total Operating Expenses</i>	1,723,185	128,810	143,385	173,651	150,073	136,444	137,738	-	-	-	-	-	-	\$870,101	853,084	23,821,003
OPERATING INCOME (LOSS)	690,068	69,054	49,580	18,532	45,395	65,000	58,742	-	-	-	-	-	-	\$306,303	383,765	(1,991,034)
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(27,465)	(27,383)	(27,387)	(27,166)	(26,947)	(26,823)							(\$163,171)	169,361	(6,753,465)
CAPITAL CONTRIBUTIONS																
Contributions in Aid of Broadband	-	1,380	573	3,925	476	2,302	-							\$8,657	8,657	4,958,780
BTOP	-	-	-	-	-	-	-							-	-	2,282,670
INTERNAL NET INCOME (LOSS)	\$357,536	\$42,969	22,770	(4,930)	18,705	40,354	31,919	-	-	-	-	-	-	\$151,789	\$561,782	(1,503,049)
NOANET COSTS																
Member Assessments	-	-	-	-	-	-	-							-	-	\$3,159,092
Membership Support	-	906	591	-	-	558	-							\$2,056	-	138,556
<i>Total NoaNet Costs</i>	-	906	591	-	-	558	-	-	-	-	-	-	-	\$2,056	(\$2,056)	\$3,297,648
CAPITAL EXPENDITURES	\$1,353,454	\$52,218	\$87,650	\$90,205	\$36,955	\$59,664	\$84,591							\$411,283	\$942,171	\$23,459,255
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$111,799	\$83,677	28,001	(1,640)	75,166	74,412	42,360	-	-	-	-	-	-	\$301,977	190,178	(\$9,733,198)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System

(3) The March general expenses were updated to reflect the amortization of a City of Richland build, that was posted after the March broadband information was prepared.



Payroll Report

Pay Period Ending June 23, 2019

Headcount				
Directorate	Department	2019 Budget	2019 Actual	Over (Under) Actual to Budget
Executive Administration				
	General Manager	4.00	4.00	-
	Human Resources	4.00	4.00	-
	Communications & Governmental Affairs	2.00	2.00	-
Customer Programs & Services				
	Customer Service	18.00	15.00	(3.00)
	Prosser Customer Service	5.00	5.00	-
Finance & Business Services				
	Director of Finance	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	-
	Accounting	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	-
Engineering				
	Engineering	7.00	7.00	-
	Customer Engineering	9.00	9.00	-
	Power Management	3.00	3.00	-
	Energy Programs	7.00	7.00	-
Operations				
	Operations	6.00	7.00	1.00
	Supt. Of Transmission & Distribution	33.00	29.00	(4.00)
	Supt. of Operations	2.00	2.00	-
	Meter Shop	5.00	6.00	1.00
	Transformer Shop	6.00	6.00	-
	Automotive Shop	4.00	4.00	-
	Support Services	7.00	6.00	(1.00)
Information Technology				
	IT Infrastructure	7.00	6.00	(1.00)
	IT Applications	11.00	11.00	-
Total Positions		154.00	147.00	(7.00)

Contingent Positions						
		Hours				
Position	Department	2019 Budget	6/23/2019	2019 Actual YTD	% YTD to Budget	
NECA Lineman/Meterman	Operations	3,120	81	934	30%	
Summer Intern	Engineering	520	80	240	0.46	
Student Worker	Warehouse	-	-	353	-	
Intern	IT	-	52	323	-	
Temporary Records Clerk	Executive Administration	-	-	138	-	
CSR On-Call - Prosser	Prosser Branch	2,080	81	586	28%	
CSR On-Call - Kennewick	Customer Service	2,600	97	1,101	42%	
Total All Contingent Positions		8,320	390	3,675	44%	
Contingent YTD Full Time Equivalents (FTE)		4.00			1.77	

2019 Labor Budget				
As of 6/30/2019				50.0% through the year
Labor Type	2019	Budget	YTD Actual	% Spent
Regular	\$14,123,697	\$6,665,882	\$6,665,882	47.2%
Overtime	688,517	391,264	391,264	56.8%
Subtotal	14,812,214	7,057,146	7,057,146	47.6%
Less: Mutual Aid				
Total	\$14,812,214	\$7,057,146	\$7,057,146	47.6%

* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.

