



## FINANCIAL STATEMENTS

May 2024  
*(Unaudited)*

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### Table of Contents

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	<u>Page</u>
<b>Monthly Financial Highlights</b>	2
<b>Statement of Revenues, Expenses and Changes in Net Assets</b>	
Current Month	3
Year-to-Date	4
2024 Monthly Activity	5
<b>Comparative Balance Sheet</b>	6 - 7
<b>Energy Statistical Data</b>	
Current Month	8
Year-to-Date	9
kWh Sales - Monthly Activity	10 - 11
<b>Plant Additions and Retirements</b>	
Current Month	12
Year-to-Date	13
<b>Statement of Cash Flows</b>	14
<b>Weather Statistics</b>	15
<b>Broadband Summary</b>	16
<b>Payroll Report</b>	17



## Financial Highlights May 2024



Issue date: 6/20/24

### Retail Revenues

- May's temperature was 3% below the 5-year average and precipitation was 76% below the 5-year average of 0.53 inches. Heating degree days were 42% above the 5-year average. Cooling degree days were 31% below the 5-year average.
- May's retail revenues were less than 1% below budget estimates.
- Retail revenues year to date are 1% above budget estimates.

### Net Power Expense (NPE)

- NPE was \$5.6M for the month.
- NPE YTD of \$29.7M is 2% above budget.
- Sales in the secondary market returned about \$76,000.

### Net Margin/Net Position

- Net Position was above the budget by about \$2.7M and Net Margin was in line with budget estimates.

### Capital

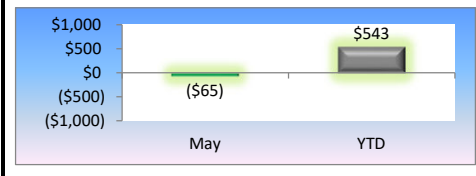
- Net capital expenditures for the year are \$14.3M of the \$28.3M net budget.

### O&M Expense

- May's O&M expenses were \$2.5M or 2% below budget, YTD expenses are 4% below budget.

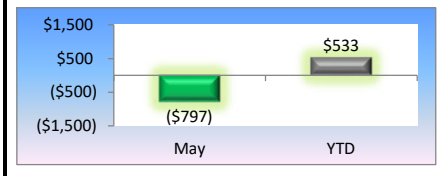
### Retail Revenues

Performance Over/(Under) Budget (thousands)

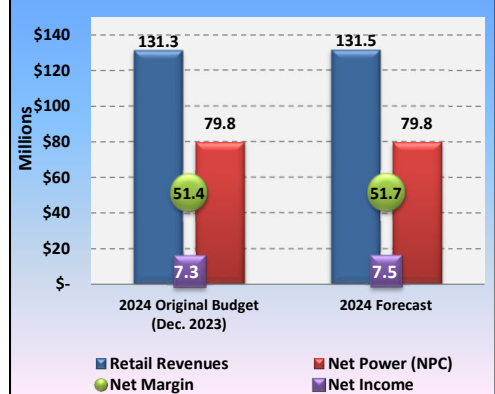


### Net Power Expense

Performance Over/(Under) Budget (thousands)

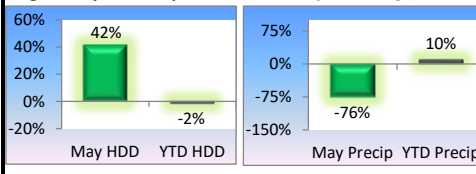


### Net Income/Net Margin 2024 Budget and Forecast



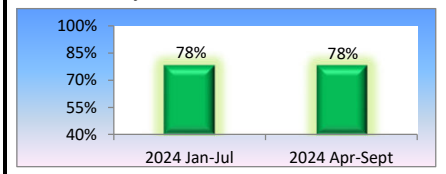
### Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)

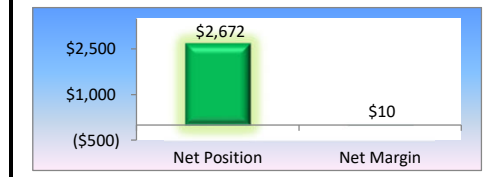


### Factors affecting Net Power Expense

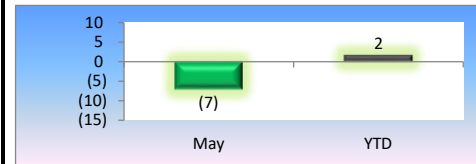
Water Flow Projection % of Normal Runoff



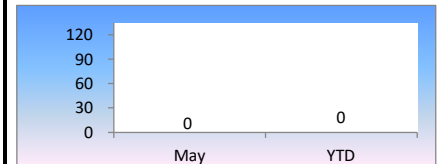
### Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



### Billed Load Over/(Under) Budget (in aMW)



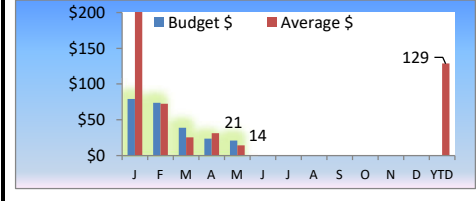
### Slice Generation Over/(Under) Budget (in aMW)



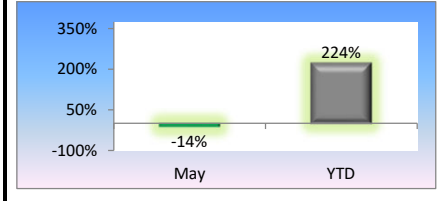
### Other Statistics

Days Cash On Hand - Current	149
Days Cash On Hand - Forecast	147
Debt Service Coverage	3.34
Fixed Charge Coverage	1.69
Active Service Locations	57,739
YTD Net Increase (May - 50)	172
New Services Net - (YTD 413 New, 222 Retired)	191
May (89 New, 35 Retired)	54

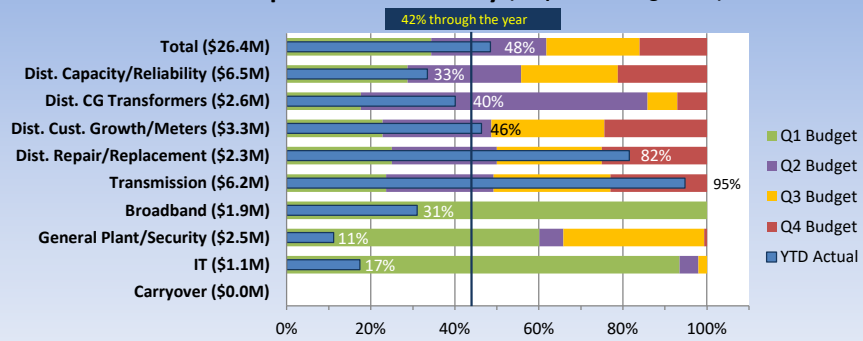
### Secondary Market Price v. Budget (per MWh)



### Secondary Market Sales Over/(Under) Budget (\$)

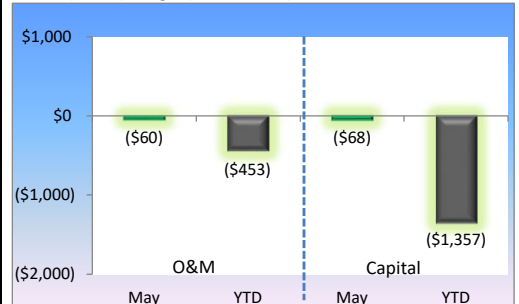


### 2024 Capital Plan Summary (% Spent of Budget YTD)



\$ YTD  
15.46M  
2.34M  
1.79M  
2.27M  
2.57M  
5.38M  
0.44M  
0.48M  
0.17M  
0M

### O&M Expense and Capital Expenditures Over/(Under) Budget (in thousands)



**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**MAY 2024**

	5/31/24			5/31/23	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	10,943,378	11,008,379	-1%	11,856,609	-8%
City Occupation Taxes	429,913	434,131	-1%	438,919	-2%
Bad Debt Expense	(12,600)	(21,492)	-41%	(19,700)	-36%
Energy Secondary Market Sales	76,063	88,713	-14%	353,828	-79%
Transmission of Power for Others	17,167	17,672	-3%	114,883	-85%
Broadband Revenue	239,658	246,642	-3%	228,116	5%
Other Revenue	93,345	81,287	15%	145,527	-36%
<b>TOTAL OPERATING REVENUES</b>	<b>11,786,924</b>	<b>11,855,331</b>	<b>-1%</b>	<b>13,118,183</b>	<b>-10%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	4,785,537	5,275,343	-9%	5,462,808	-12%
Purchased Transmission & Ancillary Services	866,626	1,213,611	-29%	1,311,862	-34%
Conservation Program	55,681	28,554	95%	52,014	7%
Total Power Supply	5,707,844	6,517,508	-12%	6,826,685	-16%
Transmission Operation & Maintenance	4,207	6,553	-36%	2,528	66%
Distribution Operation & Maintenance	1,117,022	1,217,406	-8%	1,246,872	-10%
Broadband Expense	86,708	84,589	3%	86,359	0%
Customer Accounting, Collection & Information	449,853	400,700	12%	393,565	14%
Administrative & General	863,363	871,682	-1%	941,902	-8%
Subtotal before Taxes & Depreciation	2,521,152	2,580,930	-2%	2,671,226	-6%
Taxes	1,101,151	1,109,259	-1%	1,155,756	-5%
Depreciation & Amortization	979,343	990,779	-1%	969,335	1%
Total Other Operating Expenses	4,601,646	4,680,968	-2%	4,796,317	-4%
<b>TOTAL OPERATING EXPENSES</b>	<b>10,309,489</b>	<b>11,198,477</b>	<b>-8%</b>	<b>11,623,002</b>	<b>-11%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>1,477,434</b>	<b>656,855</b>	<b>125%</b>	<b>1,495,182</b>	<b>-1%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	285,423	83,300	>200%	32,952	>200%
Other Income	17,594	25,089	-30%	33,139	-47%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(309,598)	(317,256)	-2%	(224,975)	38%
Debt Discount/Premium Amortization & Loss on Defeased Debt	44,794	34,001	32%	35,343	27%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>38,214</b>	<b>(174,866)</b>	<b>-122%</b>	<b>(123,540)</b>	<b>-131%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>1,515,648</b>	<b>481,988</b>	<b>&gt;200%</b>	<b>1,371,641</b>	<b>10%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>663,376</b>	<b>297,586</b>	<b>123%</b>	<b>18,870</b>	<b>&gt;200%</b>
<b>CHANGE IN NET POSITION</b>	<b>2,179,024</b>	<b>779,575</b>	<b>180%</b>	<b>1,390,511</b>	<b>57%</b>

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**YEAR TO DATE**

	5/31/24			5/31/23	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	51,607,271	51,064,206	1%	52,276,591	-1%
City Occupation Taxes	2,667,221	2,794,040	-5%	2,770,018	-4%
Bad Debt Expense	(70,200)	(107,460)	-35%	(97,400)	-28%
Energy Secondary Market Sales	3,223,352	995,116	>200%	6,311,026	-49%
Transmission of Power for Others	85,781	88,190	-3%	669,205	-87%
Broadband Revenue	1,188,569	1,216,378	-2%	1,132,420	5%
Other Revenue	2,222,692	934,638	138%	1,180,821	88%
<b>TOTAL OPERATING REVENUES</b>	<b>60,924,686</b>	<b>56,985,107</b>	<b>7%</b>	<b>64,242,682</b>	<b>-5%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	28,233,303	24,918,253	13%	31,950,043	-12%
Purchased Transmission & Ancillary Services	4,561,303	5,217,592	-13%	7,491,007	-39%
Conservation Program	231,373	131,588	76%	29,093	>200%
Total Power Supply	33,025,979	30,267,434	9%	39,470,143	-16%
Transmission Operation & Maintenance	42,430	38,257	11%	42,795	-1%
Distribution Operation & Maintenance	5,498,351	5,951,606	-8%	5,435,325	1%
Broadband Expense	467,574	470,306	-1%	425,503	10%
Customer Accounting, Collection & Information	1,969,661	1,956,989	1%	1,980,333	-1%
Administrative & General	4,245,969	4,259,983	0%	3,833,914	11%
Subtotal before Taxes & Depreciation	12,223,985	12,677,140	-4%	11,717,870	4%
Taxes	6,000,757	6,122,943	-2%	6,265,675	-4%
Depreciation & Amortization	4,864,248	4,952,799	-2%	4,780,080	2%
Total Other Operating Expenses	23,088,990	23,752,882	-3%	22,763,625	1%
<b>TOTAL OPERATING EXPENSES</b>	<b>56,114,968</b>	<b>54,020,316</b>	<b>4%</b>	<b>62,233,768</b>	<b>-10%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>4,809,718</b>	<b>2,964,792</b>	<b>62%</b>	<b>2,008,914</b>	<b>139%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	1,326,408	416,500	>200%	806,710	64%
Other Income	314,619	125,446	151%	132,059	138%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(1,557,988)	(1,596,282)	-2%	(1,134,874)	37%
Debt Discount/Premium Amortization & Loss on Defeased Debt	223,971	170,003	32%	176,716	27%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>307,010</b>	<b>(884,332)</b>	<b>-135%</b>	<b>(19,388)</b>	<b>&gt;-200%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>5,116,727</b>	<b>2,080,460</b>	<b>146%</b>	<b>1,989,526</b>	<b>157%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>1,123,865</b>	<b>1,487,932</b>	<b>-24%</b>	<b>777,368</b>	<b>45%</b>
<b>CHANGE IN NET POSITION</b>	<b>6,240,592</b>	<b>3,568,392</b>	<b>75%</b>	<b>2,766,894</b>	<b>126%</b>
<b>TOTAL NET POSITION, BEGINNING OF YEAR</b>	<b>173,578,836</b>	<b>173,578,836</b>	<b>0%</b>	<b>164,247,277</b>	<b>6%</b>
<b>TOTAL NET POSITION, END OF YEAR</b>	<b>179,819,429</b>	<b>177,147,228</b>	<b>2%</b>	<b>167,014,171</b>	<b>8%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**2024 MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING REVENUES</b>													
Energy Sales - Retail	\$12,815,315	\$9,297,826	\$9,337,266	\$9,213,486	\$10,943,378								\$51,607,271
City Occupation Taxes	668,479	625,560	502,935	440,333	429,913								2,667,221
Bad Debt Expense	(22,500)	(12,700)	(11,700)	(10,700)	(12,600)								(70,200)
Energy Secondary Market Sales	2,624,593	257,945	96,575	168,176	76,063								3,223,352
Transmission of Power for Others	17,364	16,921	17,165	17,165	17,167								85,781
Broadband Revenue	232,177	236,534	240,321	239,879	239,658								1,188,569
Other Electric Revenue	698,378	227,180	81,378	1,122,411	93,345								2,222,692
<b>TOTAL OPERATING REVENUES</b>	<b>17,033,806</b>	<b>10,649,265</b>	<b>10,263,940</b>	<b>11,190,751</b>	<b>11,786,924</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60,924,686</b>
<b>OPERATING EXPENSES</b>													
Purchased Power	10,382,703	3,950,958	3,944,547	5,169,557	4,785,537								28,233,303
Purchased Transmission & Ancillary Services	1,307,983	868,979	754,839	762,876	866,626								4,561,303
Conservation Program	66,792	(25,313)	45,162	89,052	55,681								231,373
<b>Total Power Supply</b>	<b>11,757,478</b>	<b>4,794,624</b>	<b>4,744,547</b>	<b>6,021,486</b>	<b>5,707,844</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,025,979</b>
Transmission Operation & Maintenance	10,326	11,486	11,635	4,777	4,207								42,430
Distribution Operation & Maintenance	1,219,476	1,032,208	944,959	1,184,687	1,117,022								5,498,351
Broadband Expense	90,550	96,549	92,133	101,635	86,708								467,574
Customer Accounting, Collection & Information	369,475	341,910	358,747	449,676	449,853								1,969,661
Administrative & General	1,086,418	714,591	716,548	865,050	863,363								4,245,969
<b>Subtotal before Taxes &amp; Depreciation</b>	<b>2,776,246</b>	<b>2,196,743</b>	<b>2,124,021</b>	<b>2,605,824</b>	<b>2,521,152</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,223,985</b>
Taxes	1,441,153	1,322,325	1,099,689	1,036,439	1,101,151								6,000,757
Depreciation & Amortization	967,831	970,677	972,578	973,818	979,343								4,864,248
<b>Total Other Operating Expenses</b>	<b>5,185,230</b>	<b>4,489,745</b>	<b>4,196,288</b>	<b>4,616,081</b>	<b>4,601,646</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,088,990</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>16,942,708</b>	<b>9,284,369</b>	<b>8,940,835</b>	<b>10,637,567</b>	<b>10,309,489</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,114,968</b>
<b>OPERATING INCOME (LOSS)</b>	<b>91,098</b>	<b>1,364,896</b>	<b>1,323,105</b>	<b>553,184</b>	<b>1,477,434</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,809,718</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>													
Interest Income	281,015	232,555	271,250	256,166	285,423								1,326,408
Other Income	24,422	29,016	25,605	217,981	17,594								314,619
Other Expense	-	-	-	-	-								-
Interest Expense	(309,598)	(309,598)	(319,598)	(309,598)	(309,598)								(1,557,988)
Debt Discount & Expense Amortization	44,794	44,794	44,794	44,794	44,794								223,971
<b>TOTAL NONOPERATING REV/EXP</b>	<b>40,633</b>	<b>(3,233)</b>	<b>22,051</b>	<b>209,344</b>	<b>38,214</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>307,010</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>131,731</b>	<b>1,361,664</b>	<b>1,345,157</b>	<b>762,528</b>	<b>1,515,648</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,116,727</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>288,508</b>	<b>10,366</b>	<b>109,830</b>	<b>51,785</b>	<b>663,376</b>								<b>1,123,865</b>
<b>CHANGE IN NET POSITION</b>	<b>\$420,239</b>	<b>\$1,372,030</b>	<b>\$1,454,987</b>	<b>\$814,313</b>	<b>\$2,179,024</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>6,240,592</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE STATEMENT OF NET POSITION  
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	5/31/2024	5/31/2023	Increase/(Decrease)	
			Amount	Percent
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	32,079,049	15,198,814	\$16,880,235	
Restricted Construction Account	5,526,818	-	5,526,818	
Investments	22,093,980	29,974,645	(7,880,665)	
Accounts Receivable, net	10,730,901	11,732,311	(1,001,411)	
BPA Prepay Receivable	660,000	600,000	60,000	
Accrued Interest Receivable	98,447	133,307	(34,859)	
Wholesale Power Receivable	76,130	5,809	70,321	
Accrued Unbilled Revenue	3,171,000	3,259,000	(88,000)	
Inventory Materials & Supplies	13,654,594	10,901,901	2,752,693	
Prepaid Expenses & Option Premiums	713,868	725,572	(11,705)	
<b>Total Current Assets</b>	<b>88,804,788</b>	<b>72,531,359</b>	<b>16,273,428</b>	<b>22%</b>
<b>NONCURRENT ASSETS</b>				
Restricted Bond Reserve Fund	-	108,200	(108,200)	
Other Receivables	970,957	1,124,543	(153,587)	
Preliminary Surveys	189,631	144,984	44,647	
BPA Prepay Receivable	2,405,921	3,220,785	(814,864)	
Deferred Purchased Power Costs	2,024,868	8,607,888	(6,583,020)	
Pension Asset	4,841,200	4,500,272	340,928	
Deferred Conservation Costs	-	-	-	
Other Deferred Charges	-	-	-	
	<b>10,432,576</b>	<b>17,706,672</b>	<b>(7,274,096)</b>	<b>-41%</b>
<b>Utility Plant</b>				
Land and Intangible Plant	4,423,088	4,319,941	103,146	
Electric Plant in Service	405,928,178	388,050,672	17,877,506	
Construction Work in Progress	16,988,554	9,186,282	7,802,272	
Accumulated Depreciation	(241,903,588)	(234,368,474)	(7,535,114)	
<b>Net Utility Plant</b>	<b>185,436,231</b>	<b>167,188,421</b>	<b>18,247,810</b>	<b>11%</b>
<b>Total Noncurrent Assets</b>	<b>195,868,807</b>	<b>184,895,093</b>	<b>10,973,714</b>	<b>6%</b>
<b>Total Assets</b>	<b>284,673,594</b>	<b>257,426,452</b>	<b>27,247,142</b>	<b>11%</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Unamortized Loss on Defeased Debt	-	-	-	
Pension Deferred Outflow	4,026,607	4,525,935	(499,328)	
Accumulated Decrease in Fair Value of Hedging Derivatives	-	49,052	(49,052)	
<b>Total Deferred Outflows of Resources</b>	<b>4,026,607</b>	<b>4,574,987</b>	<b>(548,380)</b>	
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<b>288,700,201</b>	<b>262,001,439</b>	<b>26,698,762</b>	<b>10%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE STATEMENT OF NET POSITION  
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	5/31/2024	5/31/2023	Increase/(Decrease)	
			Amount	Percent
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
Accounts Payable	9,272,403	8,285,892	986,511	
Customer Deposits	2,190,669	2,231,950	(41,282)	
Accrued Taxes Payable	1,992,796	2,080,639	(87,844)	
Other Current & Accrued Liabilities	3,782,107	3,829,550	(47,442)	
Accrued Interest Payable	309,598	224,975	84,623	
Revenue Bonds, Current Portion	3,265,000	3,130,000	135,000	
<b>Total Current Liabilities</b>	<b>20,812,572</b>	<b>19,783,006</b>	<b>1,029,566</b>	<b>5%</b>
<b>NONCURRENT LIABILITIES</b>				
2010 Bond Issue	12,215,000	13,990,000	(1,775,000)	
2011 Bond Issue	-	-	-	
2016 Bond Issue	20,825,000	21,680,000	(855,000)	
2020 Bond Issue	17,565,000	18,200,000	(635,000)	
2023 Bond Issue	23,025,000	-	23,025,000	
Unamortized Premium & Discount	6,953,235	5,151,797	1,801,439	
Pension Liability	2,089,978	2,589,963	(499,985)	
Deferred Revenue	1,349,544	1,342,239	7,304	
BPA Prepay Incentive Credit	698,807	860,063	(161,256)	
Other Liabilities	648,314	646,710	1,605	
<b>Total Noncurrent Liabilities</b>	<b>85,369,879</b>	<b>64,460,772</b>	<b>(20,909,107)</b>	<b>32%</b>
<b>Total Liabilities</b>	<b>106,182,450</b>	<b>84,243,778</b>	<b>21,938,672</b>	<b>26%</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unamortized Gain on Defeased Debt	20,151	23,306	(3,155)	
Pension Deferred Inflow	2,678,171	4,715,564	(2,037,393)	
Accumulated Increase in Fair Value of Hedging Derivatives	-	6,004,620	(6,004,620)	
<b>Total Deferred Inflows of Resources</b>	<b>2,698,322</b>	<b>10,743,490</b>	<b>(8,045,168)</b>	<b>-75%</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	101,567,845	105,013,318	(3,445,473)	
Restricted for Debt Service	-	108,200	(108,200)	
Restricted for Pension Asset	4,841,200	4,500,272	340,928	
Unrestricted	73,410,384	57,392,381	16,018,003	
<b>Total Net Position</b>	<b>179,819,429</b>	<b>167,014,171</b>	<b>12,805,258</b>	<b>8%</b>
<b>TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>288,700,201</b>	<b>262,001,439</b>	<b>26,698,762</b>	<b>10%</b>
<b>CURRENT RATIO:</b>	<b>4.27:1</b>	<b>3.67:1</b>		
(Current Assets / Current Liabilities)				
<b>WORKING CAPITAL:</b>	<b>67,992,216</b>	<b>\$52,748,354</b>	<b>\$15,243,862</b>	<b>29%</b>
(Current Assets less Current Liabilities)				

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**CURRENT MONTH**

	5/31/2024			5/31/2023				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
<b>ENERGY SALES RETAIL - REVENUE</b>								
Residential	\$4,058,392	\$3,996,076	2%	\$4,138,809	-2%			
Small General Service	738,701	741,619	0%	746,429	-1%			
Medium General Service	1,169,924	1,190,694	-2%	1,193,719	-2%			
Large General Service	1,043,030	1,015,104	3%	1,099,571	-5%			
Large Industrial	308,033	249,109	24%	300,480	3%			
Small Irrigation	144,878	143,510	1%	145,373	0%			
Large Irrigation	3,164,216	3,352,652	-6%	3,659,978	-14%			
Street Lights	18,195	18,322	-1%	18,243	0%			
Security Lights	18,236	22,380	-19%	18,915	-4%			
Unmetered Accounts	18,773	17,914	5%	18,091	4%			
<b>Billed Revenues Before Taxes &amp; Unbilled Revenue</b>	<b>\$10,682,378</b>	<b>\$10,747,379</b>	<b>-1%</b>	<b>\$11,339,608</b>	<b>-6%</b>			
Unbilled Revenue	261,000	261,000	0%	517,000	-50%			
<b>Energy Sales Retail Subtotal</b>	<b>\$10,943,378</b>	<b>\$11,008,379</b>	<b>-1%</b>	<b>\$11,856,608</b>	<b>-8%</b>			
City Occupation Taxes	429,913	434,131	-1%	438,920	-2%			
Bad Debt Expense (0.10% of retail sales)	(12,600)	(21,492)	-41%	(19,700)	-36%			
<b>TOTAL SALES - REVENUE</b>	<b>\$11,360,691</b>	<b>\$11,421,017</b>	<b>-1%</b>	<b>\$12,275,828</b>	<b>-7%</b>			
<b>ENERGY SALES RETAIL - kWh</b>								
		aMW		aMW		aMW		
Residential	42,655,315	57.3	41,426,971	55.7	3%	44,452,169	59.7	-4%
Small General Service	9,971,494	13.4	9,888,396	13.3	1%	10,130,139	13.6	-2%
Medium General Service	16,141,652	21.7	16,924,811	22.7	-5%	16,268,368	21.9	-1%
Large General Service	16,090,240	21.6	15,342,681	20.6	5%	16,545,440	22.2	-3%
Large Industrial	5,816,520	7.8	4,478,132	6.0	30%	5,742,760	7.7	1%
Small Irrigation	2,110,765	2.8	2,093,765	2.8	1%	2,134,030	2.9	-1%
Large Irrigation	53,797,565	72.3	61,682,475	82.9	-13%	66,995,256	90.0	-20%
Street Lights	209,543	0.3	199,225	0.3	5%	210,382	0.3	0%
Security Lights	55,397	0.1	69,816	0.1	-21%	59,942	0.1	-8%
Unmetered Accounts	264,400	0.4	252,303	0.3	5%	254,798	0.3	4%
<b>TOTAL kWh BILLED</b>	<b>147,112,891</b>	<b>197.7</b>	<b>152,358,574</b>	<b>204.8</b>	<b>-3%</b>	<b>162,793,284</b>	<b>218.8</b>	<b>-10%</b>
<b>NET POWER COST</b>								
<b>BPA Resource Costs</b>								
Slice	\$0	\$0			n/a	\$2,733,675		n/a
Block	-	-			n/a	1,885,134		n/a
Net Customer Charge	4,239,443	4,239,443			0%	-		n/a
Load Shaping	(74,692)	(57,072)			31%	-		n/a
Demand	5,451	171,593			-97%	-		n/a
Tier 2 Short Term	486,483	486,483			0%	-		n/a
Reserve Distribution Clause	(355,682)	-			n/a	(735,691)		-52%
Subtotal	4,301,003	4,840,447			-11%	3,883,118		11%
<b>Non-BPA Resources</b>								
Transmission	778,642	1,128,535			-31%	1,103,869		-29%
Other Power Costs	87,983	74,605			18%	207,993		-58%
Conservation Program	55,680	28,554			95%	52,014		7%
Gross Power Costs	5,707,843	6,517,508			-12%	6,826,684		-16%
Less Secondary Market Sales-Energy	(76,063)	(88,713)			-14%	(353,828)		-79%
Less Transmission Losses/Imbalance	(17,166)	(17,672)			-3%	(114,883)		-85%
<b>NET POWER COSTS</b>	<b>\$5,614,614</b>	<b>\$6,411,123</b>			<b>-12%</b>	<b>6,357,973</b>		<b>-12%</b>
<b>NET POWER - kWh</b>								
<b>BPA Resources</b>								
		aMW		aMW		aMW		
Slice	-	-	-	-	n/a	101,599,000	136.6	n/a
Block	-	-	-	-	n/a	77,408,000	104.0	n/a
Load Following	160,347,149	215.5	162,580,089	218.5	-1%	-	-	n/a
Subtotal	160,347,149	215.5	162,580,089	218.5	-1%	179,007,000	240.6	-10%
<b>Non-BPA Resources</b>								
Gross Power kWh	6,518,000	8.8	5,485,767	7.4	19%	27,775,000	37.3	-77%
Less Secondary Market Sales	166,865,149	224.3	168,065,856	225.9	-1%	206,782,000	277.9	-19%
Less Transmission Losses/Imbalance	(5,280,000)	(7.1)	(4,256,767)	(5.7)	24%	(28,801,000)	(38.7)	-82%
<b>NET POWER - kWh</b>	<b>161,585,149</b>	<b>217.2</b>	<b>163,809,089</b>	<b>220.2</b>	<b>-1%</b>	<b>175,502,000</b>	<b>235.9</b>	<b>-8%</b>
<b>COST PER MWh: (dollars)</b>								
Gross Power Cost (average)	\$34.21	\$38.78			-12%	\$33.01		4%
Net Power Cost	\$34.75	\$39.14			-11%	\$36.23		-4%
BPA Power Cost	\$26.82	\$29.77			-10%	\$21.69		24%
Secondary Market Sales	\$14.41	\$20.84			-31%	\$12.29		17%
<b>ACTIVE SERVICE LOCATIONS:</b>								
Residential	48,173					47,718		1%
Small General Service	5,554					5,460		2%
Medium General Service	715					701		2%
Large General Service	85					93		-9%
Large Industrial	5					5		0%
Small Irrigation	549					556		-1%
Large Irrigation	436					437		0%
Street Lights	8					9		-11%
Security Lights	1,815					1,821		0%
Unmetered Accounts	399					392		2%
<b>TOTAL</b>	<b>57,739</b>					<b>57,192</b>		<b>1%</b>



**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**YEAR TO DATE**

	5/31/2024			5/31/2023	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	29,056,247	29,638,827	-2%	30,640,008	-5%
Small General Service	4,132,910	4,152,682	0%	3,996,652	3%
Medium General Service	6,091,413	6,090,707	0%	5,821,324	5%
Large General Service	5,500,989	4,889,404	13%	6,040,673	-9%
Large Industrial	1,497,242	1,406,963	6%	1,455,601	3%
Small Irrigation	267,767	237,401	13%	242,289	11%
Large Irrigation	5,798,898	5,368,687	8%	5,901,690	-2%
Street Lights	90,982	91,610	-1%	91,213	0%
Security Lights	91,460	111,898	-18%	94,935	-4%
Unmetered Accounts	93,362	90,026	4%	90,206	3%
<b>Billed Revenues Before Taxes &amp; Unbilled Revenue</b>	<b>\$52,621,270</b>	<b>52,078,206</b>	<b>1%</b>	<b>\$54,374,591</b>	<b>-3%</b>
Unbilled Revenue	(1,014,000)	(1,014,000)	0%	(2,098,000)	-52%
<b>Energy Sales Retail Subtotal</b>	<b>\$51,607,270</b>	<b>51,064,206</b>	<b>1%</b>	<b>\$52,276,591</b>	<b>-1%</b>
City Occupation Taxes	2,667,220	2,794,040	-5%	2,770,019	-4%
Bad Debt Expense (0.10% of retail sales)	(70,200)	(107,460)	-35%	(97,400)	-28%
<b>TOTAL SALES - REVENUE</b>	<b>\$54,204,290</b>	<b>53,750,785</b>	<b>1%</b>	<b>\$54,949,210</b>	<b>-1%</b>

	aMW		aMW		aMW			
<b>ENERGY SALES RETAIL - kWh</b>								
Residential	336,095,229	92.1	344,419,293	94.4	-2%	357,940,769	98.1	-6%
Small General Service	56,820,640	15.6	56,763,275	15.6	0%	53,155,121	14.6	7%
Medium General Service	85,889,610	23.5	87,840,293	24.1	-2%	80,392,065	22.0	7%
Large General Service	85,810,840	23.5	74,915,375	20.5	15%	93,155,840	25.5	-8%
Large Industrial	27,827,000	7.6	26,275,699	7.2	6%	27,096,840	7.4	3%
Small Irrigation	3,464,497	0.9	3,012,341	0.8	15%	3,102,758	0.9	12%
Large Irrigation	93,883,826	25.7	88,639,278	24.3	6%	94,473,792	25.9	-1%
Street Lights	1,048,724	0.3	995,997	0.3	5%	1,052,305	0.3	0%
Security Lights	279,248	0.1	350,830	0.1	-20%	302,750	0.1	-8%
Unmetered Accounts	1,314,926	0.4	1,267,977	0.3	4%	1,270,473	0.3	3%
<b>TOTAL kWh BILLED</b>	<b>692,434,540</b>	<b>189.8</b>	<b>684,480,359</b>	<b>187.6</b>	<b>1%</b>	<b>711,942,713</b>	<b>195.2</b>	<b>-3%</b>

<b>NET POWER COST</b>						
<b>BPA Resource Costs</b>						
Slice	\$0	\$0	n/a	\$13,668,375	n/a	
Block	-	-	n/a	11,645,620	n/a	
Net Customer Charge	23,655,395	23,655,396	0%	-	n/a	
Load Shaping	(4,059,450)	(4,436,555)	-8%	-	n/a	
Demand	1,226,098	947,691	29%	-	n/a	
Tier 2 Short Term	2,384,682	2,384,680	0%	-	n/a	
Reserve Distribution Clause	612,522	-	n/a	(3,184,548)	-119%	
Subtotal	\$23,819,247	\$22,551,212	6%	\$22,129,447	8%	
<b>Non-BPA Resources</b>						
Transmission	4,414,056	2,419,395	82%	9,820,595	-55%	
Other Power Costs	3,920,917	4,598,624	-15%	6,227,956	-37%	
Conservation Program	640,385	566,614	13%	1,263,050	-49%	
Gross Power Costs	231,373	131,588	76%	29,094	>200%	
Less Secondary Market Sales-Energy	\$33,025,978	\$30,267,434	9%	\$39,470,142	-16%	
Less Transmission of Power for Others	(3,223,352)	(995,116)	>200%	(6,311,026)	-49%	
Less Transmission Losses/Imbalance	(85,781)	(88,190)	-3%	(669,205)	-87%	
<b>NET POWER COSTS</b>	<b>\$29,716,845</b>	<b>\$29,184,127</b>	<b>2%</b>	<b>\$32,489,911</b>	<b>-9%</b>	

<b>NET POWER - kWh</b>								
<b>BPA Resources</b>								
Slice	-	-	-	-	n/a	371,350,000	101.8	n/a
Block	-	-	-	-	n/a	331,546,000	90.9	n/a
Load Following	695,618,137	190.7	691,653,145	189.6	1%	-	-	n/a
Subtotal	695,618,137	190.7	691,653,145	189.6	1%	702,896,000	192.7	-1%
<b>Non-BPA Resources</b>								
Gross Power kWh	29,417,264	8.1	24,534,006	6.7	20%	92,272,000	25.3	-68%
Less Secondary Market Sales	725,035,401	198.7	716,187,151	196.3	1%	795,168,000	218.0	-9%
Less Transmission Losses/Imbalance	(25,061,264)	(6.9)	(21,150,006)	(5.8)	18%	(81,085,000)	(22.2)	-69%
Less Transmission Losses/Imbalance	-	-	-	-	n/a	(8,832,000)	(2.4)	n/a
<b>NET POWER - kWh</b>	<b>699,974,137</b>	<b>191.9</b>	<b>695,037,145</b>	<b>190.5</b>	<b>1%</b>	<b>705,251,000</b>	<b>193.3</b>	<b>-1%</b>

<b>COST PER MWh: (dollars)</b>						
Gross Power Cost (average)	\$45.55	\$42.26	8%	\$49.64	-8%	
Net Power Cost	\$42.45	\$41.99	1%	\$46.07	-8%	
BPA Power Cost	\$34.24	\$32.60	5%	\$31.48	9%	
Secondary Market Sales	\$128.62	\$47.05	173%	\$77.83	65%	

<b>AVERAGE ACTIVE SERVICE LOCATIONS:</b>						
Residential	48,124			47,642		1%
Small General Service	5,539			5,330		4%
Medium General Service	714			765		-7%
Large General Service	90			136		-34%
Large Industrial	5			5		0%
Small Irrigation	544			541		0%
Large Irrigation	434			436		0%
Street Lights	8			9		-7%
Security Lights	1,812			1,822		-1%
Unmetered Accounts	398			389		2%
<b>TOTAL</b>	<b>57,668</b>			<b>57,075</b>		<b>1%</b>

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Residential</b>													
2020	80,434,695	74,289,190	59,722,751	54,472,823	40,553,069	45,225,460	52,943,517	65,031,269	55,803,408	41,425,462	57,582,525	76,923,777	704,407,946
2021	82,285,898	82,713,313	65,673,818	50,903,866	41,225,048	48,647,978	68,074,713	66,796,886	50,598,955	40,317,104	50,632,523	63,960,477	711,830,579
2022	103,772,314	84,304,461	64,190,961	51,533,952	44,695,254	41,947,434	53,885,368	69,582,763	58,568,849	40,896,332	67,010,950	100,598,607	780,987,245
2023	101,537,957	85,443,973	70,668,829	55,837,841	44,452,169	51,525,192	61,100,823	62,985,982	52,176,641	40,216,179	59,107,430	77,977,720	763,030,736
2024	98,308,226	87,043,571	61,561,914	46,526,203	42,655,315								336,095,229
<b>Small General Service</b>													
2020	11,083,802	10,630,134	9,016,176	8,078,038	7,312,984	8,318,799	9,247,222	11,065,143	10,182,917	8,218,166	8,622,295	9,969,985	111,745,661
2021	10,595,300	10,525,346	9,111,951	8,584,646	8,561,544	9,771,019	11,789,903	11,912,838	10,091,451	8,128,099	8,143,135	8,996,932	116,212,164
2022	12,125,142	10,914,625	9,434,791	8,345,107	8,218,371	8,581,198	9,995,985	12,194,996	11,123,372	8,484,208	10,026,804	11,816,153	121,260,752
2023	12,135,528	10,969,855	9,742,435	10,177,164	10,130,139	11,699,075	12,861,586	13,486,689	12,024,348	9,788,931	10,469,294	11,883,639	135,368,683
2024	13,628,660	13,000,086	10,576,583	9,643,817	9,971,494								56,820,640
<b>Medium General Service</b>													
2020	15,780,240	15,265,195	13,490,686	12,528,060	12,094,103	12,995,528	14,156,568	15,928,661	14,896,135	14,937,504	14,958,267	15,541,331	172,572,278
2021	15,576,249	15,107,309	13,988,033	13,879,563	14,205,273	15,344,888	17,203,177	17,188,085	15,571,866	15,142,110	15,352,744	14,664,054	183,223,351
2022	16,950,481	15,635,650	14,465,577	13,376,411	13,439,843	14,103,903	15,207,437	17,711,611	17,036,093	16,064,566	17,001,973	17,140,200	188,133,745
2023	16,975,379	15,906,348	15,494,588	15,747,382	16,268,368	18,203,465	18,756,882	19,442,877	18,539,325	18,985,989	18,141,531	18,501,938	210,964,072
2024	19,150,074	18,451,533	16,206,622	15,939,729	16,141,652								85,889,610
<b>Large General Service</b>													
2020	19,088,440	19,196,040	17,613,400	17,127,860	15,836,480	16,705,280	17,399,280	20,403,280	20,221,640	20,110,540	17,873,400	17,737,760	219,313,400
2021	18,349,620	17,205,580	17,486,680	18,397,120	18,552,360	19,717,740	21,637,600	23,854,800	22,774,940	22,520,280	21,228,960	20,255,100	241,980,780
2022	20,396,880	19,384,840	18,251,920	19,457,540	18,131,960	18,972,520	20,138,900	24,321,720	24,165,560	25,180,140	24,294,580	20,367,200	253,063,760
2023	21,335,340	21,020,320	18,157,040	16,097,700	16,545,440	17,516,400	18,479,120	19,562,860	18,752,140	19,611,900	17,896,220	17,725,720	222,700,200
2024	17,655,900	17,927,380	17,195,980	16,941,340	16,090,240								85,810,840
<b>Large Industrial</b>													
2020	5,851,280	5,189,240	5,408,680	5,109,720	5,197,080	5,092,840	5,809,480	5,820,680	4,082,880	4,735,640	5,555,760	5,772,000	63,625,280
2021	5,847,600	5,077,960	5,585,080	5,429,320	5,669,040	5,578,680	5,773,120	4,649,960	4,382,520	5,807,360	5,650,160	5,633,000	65,083,800
2022	5,532,240	5,068,560	5,216,720	5,242,840	5,388,920	5,058,960	5,790,440	5,764,360	5,532,360	5,843,560	5,795,280	4,600,920	64,835,160
2023	5,800,800	4,374,840	5,567,200	5,611,240	5,742,760	5,438,760	5,669,040	5,544,240	4,026,080	3,573,320	5,821,280	6,082,640	63,252,200
2024	5,858,760	5,165,720	5,725,320	5,260,680	5,816,520								27,827,000
<b>Small Irrigation</b>													
2020	60,118	63,966	377,142	1,530,700	1,963,526	2,497,637	3,196,238	3,178,318	2,137,220	1,092,510	157,409	53,694	16,308,478
2021	68,260	64,675	213,370	1,388,556	2,436,258	2,988,326	3,479,006	2,991,620	1,862,438	1,023,232	183,260	68,848	16,767,849
2022	85,255	63,785	204,236	712,576	1,311,807	2,142,610	3,141,604	3,175,836	2,389,224	1,304,089	260,982	110,159	14,902,163
2023	89,673	64,956	103,156	710,943	2,134,030	2,904,303	3,258,184	2,927,209	2,042,683	998,175	160,541	78,630	15,472,483
2024	91,996	74,337	176,989	1,010,410	2,110,765								3,464,497
<b>Large Irrigation</b>													
2020	272,045	768,662	15,567,631	40,514,804	56,465,954	83,576,924	100,993,458	84,398,542	37,440,661	22,350,252	2,354,547	254,642	444,958,122
2021	212,977	414,168	13,044,728	42,889,378	77,782,587	101,601,693	105,036,116	65,857,503	34,640,764	20,802,828	3,289,975	400,850	465,973,567
2022	192,344	214,770	9,582,488	19,468,671	31,758,609	57,388,818	96,363,638	88,556,369	47,384,824	21,603,676	3,991,849	385,802	376,891,858
2023	243,151	243,870	8,003,758	18,987,757	66,995,256	99,063,729	109,885,471	69,931,215	29,713,212	16,286,468	1,755,778	217,035	421,326,700
2024	408,929	267,405	9,391,846	30,018,081	53,797,565								93,883,826

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Street Lights</b>													
2020	212,339	212,322	212,312	212,303	212,320	212,320	212,235	212,180	212,217	212,255	212,277	212,181	2,547,261
2021	212,181	16,848	256,651	212,085	212,079	212,201	211,766	211,772	211,858	211,867	211,867	211,867	2,393,042
2022	211,859	211,849	211,005	211,005	211,030	210,995	210,995	210,980	210,892	210,720	210,550	210,550	2,532,430
2023	210,535	210,503	210,503	210,382	210,382	210,382	210,403	210,403	200,508	220,142	210,329	210,297	2,524,769
2024	210,215	209,747	209,644	209,575	209,543								1,048,724
<b>Security Lights</b>													
2020	77,796	77,778	77,607	77,560	77,450	77,444	77,477	77,184	76,386	76,317	75,878	75,205	924,082
2021	74,619	71,765	72,618	71,387	71,078	70,585	70,405	69,807	69,481	68,907	68,462	67,569	846,683
2022	66,970	66,256	65,719	65,003	64,800	64,544	64,226	63,954	63,508	63,142	62,539	61,904	772,565
2023	61,367	60,691	60,654	60,096	59,942	59,472	59,320	58,974	58,186	58,378	57,439	56,793	711,312
2024	56,492	56,039	55,737	55,583	55,397								279,248
<b>Unmetered</b>													
2020	259,485	252,398	237,371	257,607	248,205	244,164	259,734	253,890	257,561	247,785	245,763	259,263	3,023,226
2021	260,674	233,232	251,861	265,537	249,196	248,907	248,973	248,973	248,973	248,973	248,973	248,973	3,003,245
2022	248,973	248,973	248,973	248,973	248,973	249,058	249,155	250,488	251,070	253,170	253,038	253,038	3,003,882
2023	253,038	254,020	254,292	254,325	254,798	257,489	258,689	258,689	259,756	261,663	261,436	261,436	3,089,631
2024	262,229	262,621	262,838	262,838	264,400								1,314,926
<b>Total</b>													
2019	133,120,240	125,944,925	121,723,756	139,909,475	139,961,171	174,946,396	204,295,209	206,369,147	145,311,025	113,406,431	107,638,121	126,799,838	1,739,425,734
2020	133,483,378	131,430,196	125,684,790	142,021,458	168,964,463	204,182,017	233,524,779	193,782,244	140,453,246	114,270,760	105,010,059	114,507,670	1,807,315,060
2021	159,582,458	136,113,769	121,872,390	118,662,078	123,469,567	148,720,040	205,047,748	221,833,077	166,725,752	119,903,603	128,908,545	155,544,533	1,806,383,560
2022	158,642,768	138,549,376	128,262,455	123,694,830	162,793,284	206,878,267	230,539,518	194,409,138	137,792,879	110,001,145	113,881,278	132,995,848	1,838,440,786
2024	155,631,481	142,458,439	121,363,473	125,868,256	147,112,891	-	-	-	-	-	-	-	692,434,540

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
CURRENT MONTH**

	BALANCE 4/30/2024	ADDITIONS	RETIREMENTS	BALANCE 5/31/2024
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>\$67,479</b>	<b>-</b>	<b>-</b>	<b>67,479</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,765,430</b>	<b>-</b>	<b>-</b>	<b>1,765,430</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	947,331	-	-	947,331
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	6,175,289	133,445	(24,040)	6,284,694
Overhead Conductor & Devices	4,497,959	-	-	4,497,959
<b>TOTAL</b>	<b>12,058,698</b>	<b>133,445</b>	<b>(24,040)</b>	<b>12,168,103</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	2,680,800	1,667	-	2,682,467
Structures & Improvements	295,502	-	-	295,502
Station Equipment	57,551,949	119,355	-	57,671,304
Poles, Towers & Fixtures	27,269,021	551,205	(60,956)	27,759,270
Overhead Conductor & Devices	18,322,696	440,066	(59,982)	18,702,780
Underground Conduit	50,312,421	457,500	(3,447)	50,766,474
Underground Conductor & Devices	64,493,590	369,378	(19,138)	64,843,830
Line Transformers	40,333,299	44,274	(47,906)	40,329,667
Services-Overhead	3,469,625	6,418	-	3,476,043
Services-Underground	24,142,500	89,180	-	24,231,680
Meters	13,082,093	33,310	(133,858)	12,981,545
Security Lighting	907,454	6,511	(601)	913,364
Street Lighting	798,758	-	(1,446)	797,312
SCADA System	3,854,185	-	-	3,854,185
<b>TOTAL</b>	<b>307,513,893</b>	<b>2,118,864</b>	<b>(327,334)</b>	<b>309,305,423</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,333,792	361,381	(31,545)	20,663,628
Information Systems & Technology	11,026,634	30,569	-	11,057,203
Transportation Equipment	11,082,193	-	-	11,082,193
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	614,634	-	-	614,634
Laboratory Equipment	832,254	-	-	832,254
Communication Equipment	2,305,412	-	-	2,305,412
Broadband Equipment	28,307,656	209,642	(6,941)	28,510,357
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,292,009	-	-	9,292,009
<b>TOTAL</b>	<b>86,121,286</b>	<b>601,592</b>	<b>(38,486)</b>	<b>86,684,392</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>407,526,786</b>	<b>2,853,901</b>	<b>(389,860)</b>	<b>409,990,827</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>360,438</b>	<b>-</b>	<b>-</b>	<b>360,438</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>16,995,756</b>	<b>(7,202)</b>	<b>-</b>	<b>16,988,554</b>
<b>TOTAL CAPITAL</b>	<b>424,882,980</b>	<b>2,846,699</b>	<b>(389,860)</b>	<b>\$427,339,819</b>

**\$2,915,152 Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
YEAR TO DATE**

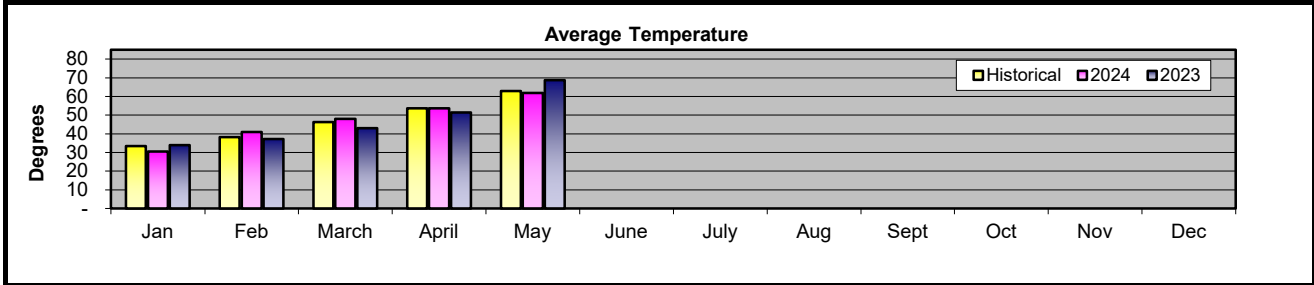
	BALANCE 12/31/2023	ADDITIONS	RETIREMENTS	BALANCE 5/31/2024
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>\$67,479</b>	<b>-</b>	<b>-</b>	<b>67,479</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,765,430</b>	<b>-</b>	<b>-</b>	<b>1,765,430</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	947,331	-	-	947,331
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	5,943,227	384,937	(43,470)	6,284,694
Overhead Conductor & Devices	4,494,858	3,101	-	4,497,959
<b>TOTAL</b>	<b>11,823,535</b>	<b>388,038</b>	<b>(43,470)</b>	<b>12,168,103</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	2,677,665	4,802	-	2,682,467
Structures & Improvements	295,502	-	-	295,502
Station Equipment	56,711,826	959,478	-	57,671,304
Poles, Towers & Fixtures	26,994,052	851,626	(86,408)	27,759,270
Overhead Conductor & Devices	18,210,433	560,692	(68,345)	18,702,780
Underground Conduit	50,114,369	779,323	(127,218)	50,766,474
Underground Conductor & Devices	63,880,113	1,220,951	(257,234)	64,843,830
Line Transformers	38,540,115	1,856,003	(66,451)	40,329,667
Services-Overhead	3,433,187	42,856	-	3,476,043
Services-Underground	23,898,041	333,639	-	24,231,680
Meters	12,348,806	779,341	(146,602)	12,981,545
Security Lighting	906,823	9,530	(2,989)	913,364
Street Lighting	798,758	-	(1,446)	797,312
SCADA System	3,763,613	108,018	(17,446)	3,854,185
<b>TOTAL</b>	<b>302,573,303</b>	<b>7,506,259</b>	<b>(774,139)</b>	<b>309,305,423</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,089,647	605,526	(31,545)	20,663,628
Information Systems & Technology	10,985,601	146,835	(75,233)	11,057,203
Transportation Equipment	11,033,366	48,827	-	11,082,193
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	563,473	51,161	-	614,634
Laboratory Equipment	832,254	-	-	832,254
Communication Equipment	2,305,412	-	-	2,305,412
Broadband Equipment	27,716,571	823,062	(29,276)	28,510,357
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,292,009	-	-	9,292,009
<b>TOTAL</b>	<b>85,145,035</b>	<b>1,675,411</b>	<b>(136,054)</b>	<b>86,684,392</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>401,374,782</b>	<b>9,569,708</b>	<b>(953,663)</b>	<b>409,990,827</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>360,438</b>	<b>-</b>	<b>-</b>	<b>360,438</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>11,100,312</b>	<b>5,888,242</b>	<b>-</b>	<b>16,988,554</b>
<b>TOTAL CAPITAL</b>	<b>412,835,532</b>	<b>15,457,950</b>	<b>(\$953,663)</b>	<b>\$427,339,819</b>

**\$16,814,757 Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
STATEMENT OF CASH FLOWS**

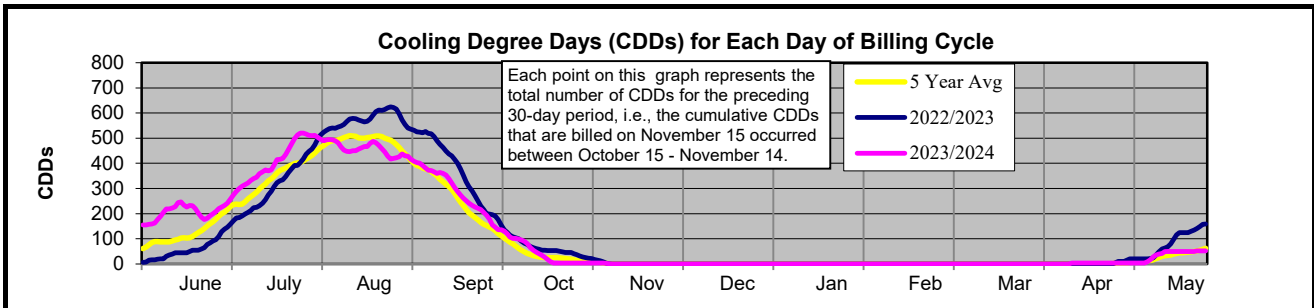
	YTD 5/31/204	Monthly 5/31/204
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers and Counterparties	\$62,597,994	\$10,676,195
Cash Paid to Suppliers and Counterparties	(39,063,874)	(8,406,192)
Cash Paid to Employees	(7,927,992)	(1,481,167)
Taxes Paid	(7,940,192)	(840,430)
<b>Net Cash Provided by Operating Activities</b>	<b>7,665,936</b>	<b>(51,594)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Other Interest Expense	(10,000)	-
<b>Net Cash Used by Noncapital Financing Activities</b>	<b>(10,000)</b>	<b>-</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of Capital Assets	(15,392,368)	(2,826,166)
Proceeds from Sale of Revenue Bonds	-	-
Surety Policy	-	-
Cash Defeasance	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,532,966)	-
Contributions in Aid of Construction	1,123,865	663,375
Sale of Assets	231,252	1,894
<b>Net Cash Used by Capital and Related Financing Activities</b>	<b>(15,570,217)</b>	<b>(2,160,897)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Income	1,242,426	207,841
Proceeds from Sale of Investments	5,425,315	2,002,040
Purchase of Investments	(4,433,820)	-
Joint Venture Net Revenue (Expense)	-	-
<b>Net Cash Provided by Investing Activities</b>	<b>2,233,921</b>	<b>2,209,881</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(5,680,360)</b>	<b>(2,610)</b>
<b>CASH BALANCE, BEGINNING</b>	<b>\$43,286,227</b>	<b>\$37,608,477</b>
<b>CASH BALANCE, ENDING</b>	<b>\$37,605,867</b>	<b>\$37,605,867</b>
<b>RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Net Operating Revenues	\$4,809,718	\$1,477,434
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	4,864,248	979,343
Unbilled Revenues	1,014,000	(261,000)
Misellaneous Other Revenue & Receipts	186,594	(8,011)
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	443,374	(849,729)
Decrease (Increase) in BPA Prepay Receivable	301,666	54,304
Decrease (Increase) in Inventories	(2,988,260)	(133,842)
Decrease (Increase) in Prepaid Expenses	(355,754)	63,614
Decrease (Increase) in Wholesale Power Receivable	175,376	92,046
Decrease (Increase) in Miscellaneous Assets	79,791	-
Decrease (Increase) in Prepaid Expenses and Other Charges	241,000	48,200
Decrease (Increase) in Deferred Derivative Outflows	-	-
Increase (Decrease) in Deferred Derivative Inflows	-	-
Increase (Decrease) in Accounts Payable	826,620	(1,665,902)
Increase (Decrease) in Accrued Taxes Payable	(1,939,435)	260,721
Increase (Decrease) in Customer Deposits	40,132	23,933
Increase (Decrease) in BPA Prepay Incentive Credit	(67,190)	(13,438)
Increase (Decrease) in Other Current Liabilities	474,205	122,565
Increase (Decrease) in Other Credits	(440,149)	(241,832)
<b>Net Cash Provided by Operating Activities</b>	<b>\$7,665,936</b>	<b>(\$51,594)</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**WEATHER STATISTICS**  
 May 31, 2024



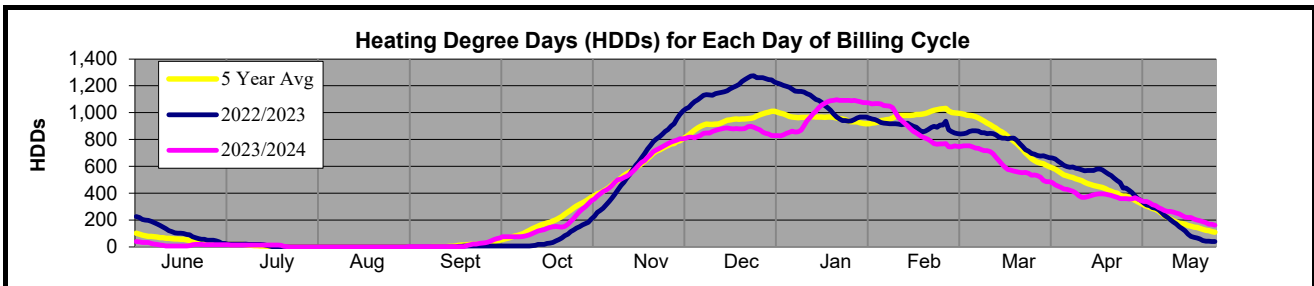
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	33.3	38.2	46.2	53.6	62.9								46.8
2024	30.5	40.9	47.9	53.6	61.8								46.9
2023	33.8	37.1	43.0	51.4	68.6								46.8
5-yr Avg	35.1	35.1	44.6	53.2	64.0								46.4

Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	1.01	0.66	0.55	0.57	0.61								3.40
2024	1.75	0.69	0.45	0.16	0.13								3.18
2023	0.57	0.39	0.50	0.80	0.28								2.54
5-yr Avg	0.79	0.61	0.33	0.62	0.53								2.88



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2024	-	-	-	3	52								55
2023	-	-	-	10	155								165
5-yr Avg	-	-	-	5	75								80

Cumulative CDDs in Billing Cycle													
2024	-	-	-	48	945								993
2023	-	-	-	5	2,165								2,170
5-yr Avg	-	-	-	10	966								976



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2024	1,081	697	531	346	148								2,803
2023	966	779	680	417	40								2,882
5-yr Avg	925	843	631	360	104								2,863

Cumulative HDDs in Billing Cycle													
2024	30,087	27,193	20,607	12,533	8,266								98,686
2023	33,879	25,631	25,284	17,694	6,413								108,901
5-yr Avg	30,003	26,065	25,521	15,123	7,004								103,715

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
BROADBAND SUMMARY**

<b>May Highlights</b>																
In May: A customer has a new 10G layer2 service. At Jump Off Joe are two new Access Internet connections. A customer added a new Access Internet service at their office. Two customers moved out of their locations and disconnected their services.																
	<b>ACTUALS</b>															
	2024 Original Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Remaining	Inception to Date
<b>OPERATING REVENUES</b>																
Ethernet	1,673,578	\$127,169	\$130,280	\$130,434	\$131,680	\$131,992								\$651,554	1,022,024	
Non-Recurring Charges - Ethernet	-	500	-	2,000	-	1,000								3,500	(3,500)	
TDM	36,000	3,000	3,000	3,000	3,000	3,000								15,000	21,000	
Wireless	-	-	-	-	-	-								-	-	
Internet Transport Service	91,555	8,148	8,106	7,801	8,096	7,737								39,888	51,667	
Fixed Wireless	2,500	1,501	998	998	941	686								5,124	(2,624)	
Access Internet	560,000	47,602	47,379	48,109	48,048	48,164								239,302	320,698	
Non-Recurring Charges - AI	-	250	250	1,250	1,385	250								3,385	(3,385)	
Broadband Revenue - Other	608,020	44,006	46,522	46,729	46,729	46,829								230,816	377,204	
Subtotal	2,971,653	232,177	236,534	240,321	239,879	239,658	-	-	-	-	-	-	-	1,188,569		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Operating Revenues</b>	<b>2,971,653</b>	<b>232,177</b>	<b>236,534</b>	<b>240,321</b>	<b>239,879</b>	<b>239,658</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$1,188,569</b>	<b>1,783,084</b>	<b>35,773,304</b>
<b>OPERATING EXPENSES</b>																
General Expenses <sup>(1)</sup>	1,065,559	88,659	90,857	85,886	82,073	78,891								\$426,367		
Other Maintenance	80,000	1,891	5,691	6,247	19,562	7,817								\$41,208		
NOC Maintenance	-	-	-	-	-	-								-		
Wireless Maintenance	51,664	-	-	-	-	-								-		
Subtotal	1,197,223	90,550	96,549	92,133	101,635	86,708	-	-	-	-	-	-	-	\$467,574	729,649	17,892,645
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
Depreciation	1,129,700	90,938	88,056	87,693	87,079	87,663								\$441,429	688,271	16,806,964
<b>Total Operating Expenses</b>	<b>2,326,923</b>	<b>181,488</b>	<b>184,605</b>	<b>179,826</b>	<b>188,714</b>	<b>174,370</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$909,003</b>	<b>1,417,920</b>	<b>34,699,610</b>
<b>OPERATING INCOME (LOSS)</b>	<b>644,730</b>	<b>50,689</b>	<b>51,930</b>	<b>60,495</b>	<b>51,165</b>	<b>65,287</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$279,566</b>	<b>365,164</b>	<b>1,073,694</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>																
Internal Interest due to Power Business Unit <sup>(1)</sup>	(332,532)	(18,189)	(18,022)	(17,724)	(17,585)	(17,416)								(\$88,935)	243,597	(7,990,320)
<b>CAPITAL CONTRIBUTIONS</b>																
Contributions in Aid of Broadband	-	3,688	519	8,608	519	519								\$13,853	13,853	5,861,620
BTOP	-	-	-	-	-	-								-	-	2,282,671
<b>INTERNAL NET INCOME (LOSS)</b>	<b>\$312,198</b>	<b>\$36,187</b>	<b>34,427</b>	<b>51,379</b>	<b>34,100</b>	<b>48,390</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$204,483</b>	<b>\$622,613</b>	<b>1,227,665</b>
<b>NOANET COSTS</b>																
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$3,159,092
Membership Support	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	144,583
<b>Total NoaNet Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,303,675</b>
<b>CAPITAL EXPENDITURES</b>	<b>\$1,425,054</b>	<b>\$40,026</b>	<b>\$84,923</b>	<b>\$57,229</b>	<b>\$92,407</b>	<b>\$97,127</b>								<b>\$371,712</b>	<b>\$1,053,342</b>	<b>\$29,102,756</b>
<b>NET CASH (TO)/FROM BROADBAND<sup>(2)</sup></b>	<b>\$349,376</b>	<b>\$105,288</b>	<b>55,582</b>	<b>99,567</b>	<b>46,357</b>	<b>56,342</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$363,136</b>	<b>13,760</b>	<b>(\$6,381,482)</b>
<b>NET CASH (TO)/FROM BROADBAND (Excluding NoaNet Costs)</b>	<b>\$349,376</b>	<b>105,288</b>	<b>55,582</b>	<b>99,567</b>	<b>46,357</b>	<b>56,342</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$363,136</b>	<b>13,760</b>	<b>(\$3,077,807)</b>

Notes Receivable	Beginning Balance													Ending Balance		
Notes Receivable	1,000,000	-	-	-	(78,350.00)	-	-	-	-	-	-	-	-	-	921,650	#

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.33% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System





# Payroll Report

Pay Period Ending May 19, 2024

Headcount			
Directorate / Department	2024 Budget	2024 Actual	Over (Under) Actual to Budget
<b>Executive Administration &amp; Finance</b>			
General Manager	6.00	4.00	(2.00)
Human Resources	3.00	3.00	-
Government Relations	1.00	1.00	-
Communications	4.00	4.00	-
Director of Finance & Accounting	7.00	7.00	-
<b>Treasury &amp; Customer Service</b>			
Customer Service	14.00	16.00	2.00
Treasury & Risk Management	3.00	3.00	-
Procurement	3.00	3.00	-
<b>Power Management</b>			
Power Management	3.00	3.00	-
Energy Programs	5.00	5.00	-
<b>Engineering</b>			
Engineering	6.00	6.00	-
Customer Engineering	11.00	12.00	1.00
<b>Operations</b>			
Operations	8.00	8.00	-
Supt. Of Transmission & Distribution	35.00	35.00	-
Supt. of Operations	2.00	2.00	-
Meter Shop	6.00	6.00	-
Transformer Shop	6.00	6.00	-
Automotive Shop	4.00	4.00	-
Support Services	6.00	6.00	-
<b>Information Technology</b>			
IT Infrastructure	6.00	5.00	(1.00)
IT Applications	11.50	11.00	(0.50)
<b>Total Positions</b>	<b>150.50</b>	<b>150.00</b>	<b>(0.50)</b>

Contingent Positions					
		Hours			
Position	Department	2024 Budget	May	2024 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	1,040	160	619	60%
Summer Intern	Engineering	520	40	40	8%
Student Worker	Customer Engineering	-	-	-	0%
Student Worker	Auto Shop	-	160	200	0%
IT Intern	IT	520	40	40	-
Communications Intern	Executive Administration	-	-	-	-
HR Intern	Executive Administration	520	-	-	-
CSR On-Call	Customer Service	2,080	98	405	19%
<b>Total All Contingent Positions</b>		<b>4,680</b>	<b>498</b>	<b>1,305</b>	<b>28%</b>
<b>Contingent YTD Full Time Equivalents (FTE)</b>		<b>2.25</b>		<b>0.63</b>	

2024 Labor Budget			
As of 5/31/2024		41.7% through the year	
Labor Type	2024 Original Budget	YTD Actual	% Spent
Regular	\$17,228,068	\$7,136,514	41.4%
Overtime	1,008,873	488,131	48.4%
Subtotal	18,236,941	7,624,645	41.8%
Less: Mutual Aid		-	
<b>Total</b>	<b>\$18,236,941</b>	<b>\$7,624,645</b>	<b>41.8%</b>

\* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.

