



FINANCIAL STATEMENTS

November 2023
(Unaudited)

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Financial Highlights November 2023

As compared to the amended budget

Issue date: 12/26/23



Retail Revenues

- November's temperature was slightly above the 5-year average and precipitation was 5% above the 5-year average of 0.79 inches. Heating degree days were in line with the 5-year average.
- November's retail revenues were 2% above budget estimates.
- Retail revenues year to date are slightly below budget estimates.

Net Power Expense (NPE)

- NPE was \$4.2M for the month.
- NPE YTD of \$81.8M is 1% below the budget.
- Sales in the secondary market returned about \$100k.

Net Margin/Net Position

- Net Position was above the budget by about \$1.8M and Net Margin was \$1.1M above budget estimates.

Capital

- Net capital expenditures for the year are \$18.2M of the \$22.1M net budget.

O&M Expense

- October's O&M expenses were \$2.1M or 3% below budget, YTD expenses are 3% below budget.

Retail Revenues

Performance Over/(Under) Budget (thousands)

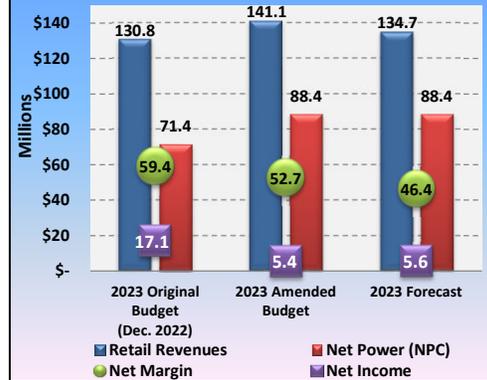


Net Power Expense

Performance Over/(Under) Budget (thousands)

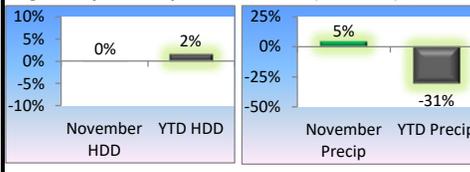


Net Income/Net Margin 2023 Budget and Forecast



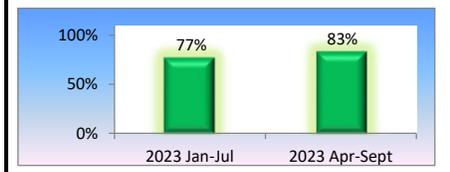
Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)



Factors affecting Net Power Expense

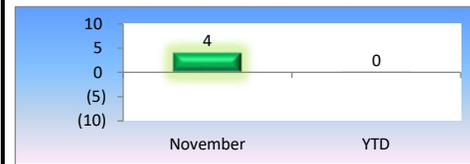
Water Flow Actual % of Normal Runoff



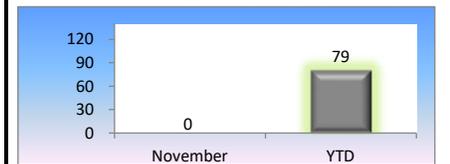
Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



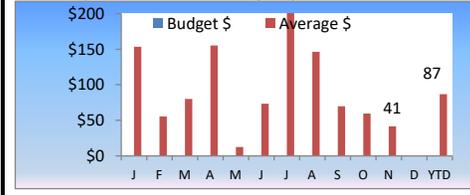
Billed Load Over/(Under) Budget (in aMW)



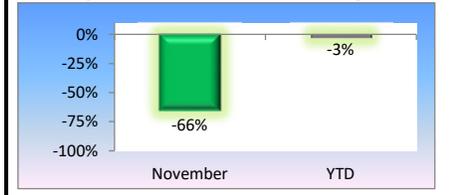
Slice Generation Over/(Under) Budget (in aMW)



Secondary Market Price v. Budget (per MWh)



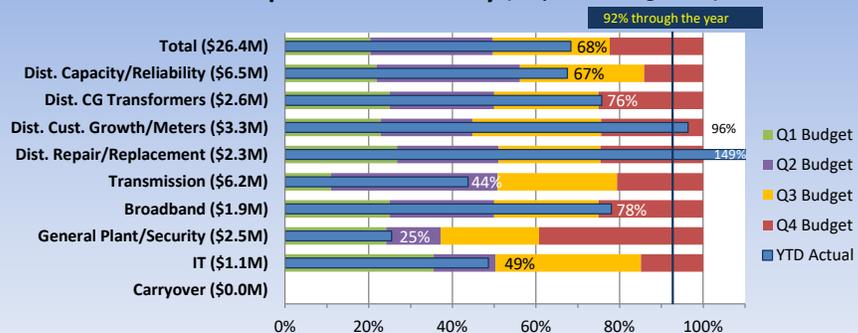
Secondary Market Sales Over/(Under) Budget (\$)



Other Statistics

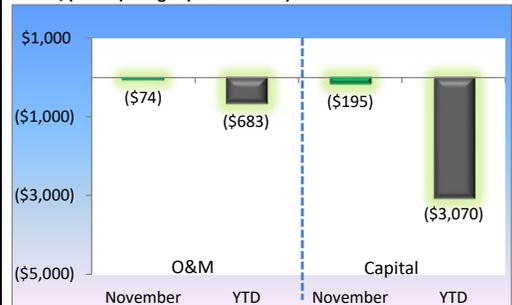
Days Cash On Hand - Current	103
Days Cash On Hand - Forecast	164
Debt Service Coverage	3.46
Fixed Charge Coverage	1.54
Active Service Locations	57,510
YTD Net Increase (November - 71)	615
New Services Net - (YTD 1002 New, 283 Retired)	719
November (93 New, 32 Retired)	61

2023 Capital Plan Summary (% Spent of Budget YTD)



\$ YTD
20.41M
4.38M
2M
4.1M
3.65M
3.73M
1.39M
0.72M
0.44M
0M

O&M Expense and Capital Expenditures Over/(Under) Budget (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
NOVEMBER 2023

	11/30/23			11/30/22	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	9,721,877	9,508,442	2%	10,650,957	-9%
COVID Assistance	-	-	n/a	(14,377)	n/a
City Occupation Taxes	493,982	512,227	-4%	568,892	-13%
Bad Debt Expense	(16,700)	(17,484)	-4%	-	n/a
Energy Secondary Market Sales	100,507	293,980	-66%	1,189,807	-92%
Transmission of Power for Others	17,165	15,924	8%	163,082	-89%
Broadband Revenue	277,791	251,326	11%	226,898	22%
Other Revenue	130,153	89,027	46%	82,217	58%
TOTAL OPERATING REVENUES	10,724,774	10,653,442	1%	12,867,476	-17%
OPERATING EXPENSES					
Purchased Power	3,450,185	4,427,598	-22%	6,219,758	-45%
Purchased Transmission & Ancillary Services	873,125	953,012	-8%	1,208,753	-28%
Conservation Program	30,702	22,804	35%	81,508	-62%
Total Power Supply	4,354,012	5,403,414	-19%	7,510,018	-42%
Transmission Operation & Maintenance	6,247	16,799	-63%	4,208	48%
Distribution Operation & Maintenance	930,705	1,020,316	-9%	1,531,073	-39%
Broadband Expense	93,572	97,168	-4%	86,171	9%
Customer Accounting, Collection & Information	401,928	396,932	1%	377,409	6%
Administrative & General	691,307	666,347	4%	559,792	23%
Subtotal before Taxes & Depreciation	2,123,760	2,197,562	-3%	2,558,652	-17%
Taxes	1,055,835	1,076,245	-2%	1,227,757	-14%
Depreciation & Amortization	971,959	935,693	4%	941,851	3%
Total Other Operating Expenses	4,151,554	4,209,499	-1%	4,728,260	-12%
TOTAL OPERATING EXPENSES	8,505,567	9,612,914	-12%	12,238,278	-31%
OPERATING INCOME (LOSS)	2,219,207	1,040,529	113%	629,198	>200%
NONOPERATING REVENUES & EXPENSES					
Interest Income	235,210	49,980	>200%	240,193	-2%
Other Income	29,514	273,747	-89%	43,527	-32%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(213,660)	(213,660)	0%	(224,975)	-5%
Debt Discount/Premium Amortization & Loss on Defeased Debt	35,343	35,227	0%	33,407	6%
TOTAL NONOPERATING REVENUES & EXPENSES	86,407	145,294	-41%	92,152	-6%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	2,305,614	1,185,823	94%	721,350	>200%
CAPITAL CONTRIBUTIONS	52,393	28,438	84%	64,575	-19%
CHANGE IN NET POSITION	2,358,007	1,214,261	94%	785,925	>200%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	11/30/23			11/30/22	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	122,976,063	123,146,424	0%	120,636,603	2%
COVID Assistance	-	-	n/a	(88,083)	n/a
City Occupation Taxes	5,791,539	5,983,565	-3%	5,835,177	-1%
Bad Debt Expense	(220,200)	(244,106)	-10%	(158,300)	39%
Energy Secondary Market Sales	9,854,106	10,176,150	-3%	30,675,505	-68%
Transmission of Power for Others	1,206,921	1,122,845	7%	1,434,170	-16%
Broadband Revenue	2,587,984	2,655,412	-3%	2,694,850	-4%
Other Revenue	1,844,634	1,539,300	20%	1,506,590	22%
TOTAL OPERATING REVENUES	144,041,046	144,379,589	0%	162,536,512	-11%
OPERATING EXPENSES					
Purchased Power	78,327,705	79,588,884	-2%	91,771,325	-15%
Purchased Transmission & Ancillary Services	14,295,428	14,435,429	-1%	14,695,458	-3%
Conservation Program	282,227	351,170	-20%	397,471	-29%
Total Power Supply	92,905,360	94,375,482	-2%	106,864,255	-13%
Transmission Operation & Maintenance	60,330	145,327	-58%	47,779	26%
Distribution Operation & Maintenance	11,508,775	11,800,606	-2%	10,998,486	5%
Broadband Expense	1,051,313	1,129,461	-7%	1,086,401	-3%
Customer Accounting, Collection & Information	4,167,852	4,442,819	-6%	4,339,895	-4%
Administrative & General	8,136,750	8,089,340	1%	7,418,859	10%
Subtotal before Taxes & Depreciation	24,925,019	25,607,553	-3%	23,891,421	4%
Taxes	13,590,153	13,868,422	-2%	13,547,513	0%
Depreciation & Amortization	10,591,265	10,292,624	3%	10,229,995	4%
Total Other Operating Expenses	49,106,437	49,768,598	-1%	47,668,929	3%
TOTAL OPERATING EXPENSES	142,011,797	144,144,081	-1%	154,533,183	-8%
OPERATING INCOME (LOSS)	2,029,249	235,509	>200%	8,003,329	-75%
NONOPERATING REVENUES & EXPENSES					
Interest Income	1,907,401	949,780	101%	6,762	>200%
Other Income	294,376	1,365,087	-78%	501,317	-41%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(2,493,629)	(2,493,407)	0%	(2,591,844)	-4%
Debt Discount/Premium Amortization & Loss on Defeased Debt	388,776	387,501	0%	367,481	6%
TOTAL NONOPERATING REVENUES & EXPENSES	96,924	208,961	-54%	(1,716,284)	-106%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	2,126,173	444,469	>200%	6,287,044	-66%
CAPITAL CONTRIBUTIONS	2,171,174	2,102,157	3%	2,708,684	-20%
CHANGE IN NET POSITION	4,297,347	2,546,626	69%	8,995,728	-52%
TOTAL NET POSITION, BEGINNING OF YEAR	164,247,277	164,247,277	0%	155,913,820	5%
TOTAL NET POSITION, END OF YEAR	168,544,623	166,793,903	1%	164,909,548	2%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2023 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$11,432,701	\$10,033,211	\$9,836,132	\$9,117,939	\$11,856,609	\$13,564,594	\$15,614,075	\$13,155,540	\$9,291,190	\$9,352,196	\$9,721,877		\$122,976,063
COVID Assistance	-	-	-	-	-	-	-	-	-	-	-	-	-
City Occupation Taxes	697,815	619,544	537,807	475,933	438,919	496,357	549,276	565,483	499,447	416,976	493,982		5,791,539
Bad Debt Expense	(21,400)	(19,800)	(18,700)	(17,800)	(19,700)	(23,700)	(25,400)	(23,400)	(18,800)	(14,800)	(16,700)		(220,200)
Energy Secondary Market Sales	3,184,429	865,607	594,157	1,313,005	353,828	362,146	792,554	1,578,816	590,079	118,978	100,507		9,854,106
Transmission of Power for Others	154,765	101,195	93,203	205,160	114,883	88,224	105,204	128,633	180,426	18,065	17,165		1,206,921
Broadband Revenue	231,145	222,433	224,163	226,563	228,116	227,987	245,302	231,967	236,785	235,731	277,791		2,587,984
Other Electric Revenue	645,281	123,056	146,700	120,257	145,527	81,273	102,957	116,461	107,595	125,374	130,153		1,844,634
TOTAL OPERATING REVENUES	16,324,736	11,945,246	11,413,461	11,441,056	13,118,183	14,796,881	17,383,968	15,753,500	10,886,722	10,252,521	10,724,774	-	144,041,046
OPERATING EXPENSES													
Purchased Power	7,607,782	6,790,021	5,739,025	6,350,407	5,462,808	7,357,954	11,831,774	11,877,707	6,013,320	5,846,722	3,450,185		78,327,705
Purchased Transmission & Ancillary Services	1,401,055	1,980,482	1,525,459	1,272,149	1,311,862	1,364,673	1,305,912	1,355,891	1,172,722	732,098	873,125		14,295,428
Conservation Program	46,727	235,419	(299,296)	(5,771)	52,014	55,837	64,375	32,377	(144,481)	214,322	30,702		282,227
Total Power Supply	9,055,564	9,005,922	6,965,187	7,616,785	6,826,685	8,778,464	13,202,062	13,265,975	7,041,561	6,793,143	4,354,012	-	92,905,360
Transmission Operation & Maintenance	4,226	18,050	15,307	2,683	2,528	5,017	5,737	11,325	(26,002)	15,211	6,247		60,330
Distribution Operation & Maintenance	902,134	1,063,241	1,072,092	1,150,987	1,246,872	1,117,745	925,624	1,110,548	1,018,176	970,651	930,705		11,508,775
Broadband Expense	91,808	83,728	79,418	84,190	86,359	100,137	91,713	122,089	135,873	82,426	93,572		1,051,313
Customer Accounting, Collection & Information	427,010	334,956	447,216	377,585	393,565	350,954	324,337	374,197	375,404	360,698	401,928		4,167,852
Administrative & General	999,167	587,978	718,721	586,145	941,902	742,601	830,648	669,714	652,273	716,294	691,307		8,136,750
Subtotal before Taxes & Depreciation	2,424,345	2,087,952	2,332,755	2,201,591	2,671,226	2,316,454	2,178,059	2,287,872	2,155,725	2,145,280	2,123,760	-	24,925,019
Taxes	1,511,853	1,319,123	1,188,939	1,090,005	1,155,756	1,346,631	1,418,300	1,405,638	1,147,804	950,269	1,055,835		13,590,153
Depreciation & Amortization	949,552	951,443	951,010	958,740	969,335	971,177	967,701	966,064	966,971	967,314	971,959		10,591,265
Total Other Operating Expenses	4,885,750	4,358,519	4,472,703	4,250,336	4,796,317	4,634,262	4,564,060	4,659,574	4,270,499	4,062,863	4,151,554	-	49,106,437
TOTAL OPERATING EXPENSES	13,941,314	13,364,441	11,437,891	11,867,120	11,623,002	13,412,726	17,766,122	17,925,549	11,312,060	10,856,006	8,505,567	-	142,011,797
OPERATING INCOME (LOSS)	2,383,421	(1,419,194)	(24,430)	(426,065)	1,495,182	1,384,155	(382,154)	(2,172,049)	(425,338)	(603,485)	2,219,207	-	2,029,249
NONOPERATING REVENUES & EXPENSES													
Interest Income	275,294	(65,416)	445,645	118,235	32,952	102,972	187,739	209,874	165,763	199,134	235,210		1,907,401
Other Income	28,528	19,893	31,729	18,771	33,139	28,528	28,529	11,870	28,528	35,348	29,514		294,376
Other Expense	-	-	-	-	-	-	-	-	-	-	-		-
Interest Expense	(224,975)	(224,975)	(234,975)	(224,975)	(224,975)	(235,086)	(224,975)	(224,975)	(235,086)	(224,975)	(213,660)		(2,493,629)
Debt Discount & Expense Amortization	35,343	35,343	35,343	35,343	35,343	35,343	35,343	35,343	35,343	35,343	35,343		388,776
TOTAL NONOPERATING REV/EXP	114,190	(235,155)	277,742	(52,625)	(123,540)	(68,243)	26,636	32,113	(5,452)	44,851	86,407	-	96,924
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	2,497,612	(1,654,349)	253,313	(478,690)	1,371,641	1,315,912	(355,519)	(2,139,937)	(430,790)	(558,635)	2,305,614	-	2,126,173
CAPITAL CONTRIBUTIONS	38,946	98,861	420,755	199,937	18,870	498,188	33,336	417,214	309,768	82,908	52,393		2,171,174
CHANGE IN NET POSITION	\$2,536,558	(\$1,555,489)	\$674,067	(\$278,753)	\$1,390,511	\$1,814,099	(\$322,183)	(\$1,722,723)	(\$121,022)	(\$475,726)	\$2,358,007	\$0	4,297,347

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	11/30/2023	11/30/2022	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	14,875,557	18,490,265	(\$3,614,707)	
Restricted Construction Account	-	-	-	
Investments	25,326,095	34,748,290	(9,422,195)	
Accounts Receivable, net	8,779,411	8,734,021	45,390	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	114,415	137,085	(22,670)	
Wholesale Power Receivable	105,595	56,354	49,241	
Accrued Unbilled Revenue	3,949,000	3,896,000	53,000	
Inventory Materials & Supplies	10,409,792	11,312,925	(903,133)	
Prepaid Expenses & Option Premiums	413,415	299,897	113,517	
Total Current Assets	64,573,279	78,274,836	(13,701,557)	-18%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	108,200	108,200	-	
Other Receivables	1,124,543	116,661	1,007,882	
Preliminary Surveys	183,456	125,110	58,346	
BPA Prepay Receivable	2,821,383	2,900,000	(78,617)	
Deferred Purchased Power Costs	2,314,068	4,528,722	(2,214,654)	
Pension Asset	4,500,272	12,508,593	(8,008,321)	
Deferred Conservation Costs	-	-	-	
Other Deferred Charges	-	-	-	
	11,051,922	20,287,286	(9,235,363)	-46%
Utility Plant				
Land and Intangible Plant	4,416,808	4,312,474	104,334	
Electric Plant in Service	395,638,494	381,179,796	14,458,699	
Construction Work in Progress	12,593,840	8,337,017	4,256,822	
Accumulated Depreciation	(238,744,348)	(229,997,362)	(8,746,986)	
Net Utility Plant	173,904,794	163,831,926	10,072,868	6%
Total Noncurrent Assets	184,956,716	184,119,211	837,505	0%
Total Assets	249,529,996	262,394,047	(12,864,052)	-5%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	-	-	-	
Pension Deferred Outflow	4,525,935	1,435,427	3,090,508	
Accumulated Decrease in Fair Value of Hedging Derivatives	-	29,224	(29,224)	
Total Deferred Outflows of Resources	4,525,935	1,464,651	3,061,284	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	254,055,931	263,858,698	(9,802,768)	-4%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	11/30/2023	11/30/2022	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Accounts Payable	7,207,978	8,290,617	(1,082,639)	
Customer Deposits	2,158,388	2,265,403	(107,015)	
Accrued Taxes Payable	3,523,107	3,042,823	480,284	
Other Current & Accrued Liabilities	3,334,172	3,444,291	(110,119)	
237.00 Interest Accrued Bonds	213,660	224,975	(11,315)	
Accrued Interest Payable	213,660	224,975	(11,315)	
Revenue Bonds, Current Portion	3,265,000	3,130,000	135,000	
Total Current Liabilities	19,702,306	20,398,109	(695,803)	-3%
NONCURRENT LIABILITIES				
2010 Bond Issue	12,215,000	13,990,000	(1,775,000)	
2011 Bond Issue	-	-	-	
2016 Bond Issue	20,825,000	21,680,000	(855,000)	
2020 Bond Issue	17,565,000	18,200,000	(635,000)	
Unamortized Premium & Discount	4,941,360	5,362,233	(420,873)	
Pension Liability	2,589,963	1,193,891	1,396,072	
Deferred Revenue	1,555,937	1,768,346	(212,409)	
BPA Prepay Incentive Credit	779,435	940,691	(161,256)	
Other Liabilities	600,059	653,597	(53,538)	
Total Noncurrent Liabilities	61,071,754	63,788,758	(1,227,003)	-4%
Total Liabilities	80,774,060	84,186,867	(1,922,807)	-4%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	21,683	24,930	(3,246)	
Pension Deferred Inflow	4,715,564	13,101,100	(8,385,536)	
Accumulated Increase in Fair Value of Hedging Derivatives	-	1,636,254	(1,636,254)	
Total Deferred Inflows of Resources	4,737,247	14,762,284	(10,025,036)	-68%
NET POSITION				
Net Investment in Capital Assets	115,071,750	101,444,763	13,626,987	
Restricted for Debt Service	108,200	108,200	-	
Restricted for Pension Asset	4,500,272	12,508,593	(8,008,321)	
Unrestricted	48,864,401	50,847,992	(1,983,591)	
Total Net Position	168,544,623	164,909,548	3,635,076	2%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	254,055,931	263,858,698	(9,802,768)	-4%
CURRENT RATIO:	3.28:1	3.84:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	44,870,974	\$57,876,727	(\$13,005,754)	-22%
(Current Assets less Current Liabilities)				

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	11/30/2023			11/30/2022				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	\$5,255,870	\$5,084,223	3%	\$5,902,621	-11%			
Covid Assistance	-	-	n/a	(14,376)	n/a			
Small General Service	770,385	687,333	12%	783,906	-2%			
Medium General Service	1,281,064	1,095,298	17%	1,241,587	3%			
Large General Service	1,145,594	1,336,145	-14%	1,586,038	-28%			
Large Industrial	311,735	283,713	10%	305,735	2%			
Small Irrigation	17,500	14,260	23%	27,024	-35%			
Large Irrigation	213,371	277,752	-23%	438,915	-51%			
Street Lights	18,240	18,322	0%	34,096	-47%			
Security Lights	18,556	22,380	-17%	21,370	-13%			
Unmetered Accounts	18,562	18,017	3%	18,666	-1%			
Billed Revenues Before Taxes & Unbilled Revenue	\$9,050,877	\$8,837,442	2%	\$10,345,582	-13%			
Unbilled Revenue	671,000	671,000	0%	291,000	131%			
Energy Sales Retail Subtotal	\$9,721,877	\$9,508,442	2%	\$10,636,582	-9%			
City Occupation Taxes	493,983	512,227	-4%	568,891	-13%			
Bad Debt Expense (0.16% of retail sales)	18,562	(17,484)	>-200%	-	n/a			
TOTAL SALES - REVENUE	\$10,234,422	\$10,003,185	2%	\$11,205,473	-9%			
ENERGY SALES RETAIL - kWh								
		aMW		aMW		aMW		
Residential	59,107,430	82.1	57,215,825	79.5	3%	67,010,950	93.1	-12%
Small General Service	10,469,294	14.5	8,835,325	12.3	18%	10,026,804	13.9	4%
Medium General Service	18,141,531	25.2	15,271,095	21.2	19%	17,001,973	23.6	7%
Large General Service	17,896,220	24.9	20,808,181	28.9	-14%	24,294,580	33.7	-26%
Large Industrial	5,821,280	8.1	5,318,899	7.4	9%	5,795,280	8.0	0%
Small Irrigation	160,541	0.2	124,516	0.2	29%	260,982	0.4	-38%
Large Irrigation	1,755,778	2.4	2,859,985	4.0	-39%	3,991,849	5.5	-56%
Street Lights	210,329	0.3	199,304	0.3	6%	210,550	0.3	0%
Security Lights	57,439	0.1	69,347	0.1	-17%	62,539	0.1	-8%
Unmetered Accounts	261,436	0.4	253,755	0.4	3%	253,038	0.4	3%
TOTAL kWh BILLED	113,881,278	158.2	110,956,232	154.1	3%	128,908,545	179.0	-12%
NET POWER COST								
BPA Resource Costs								
Slice	(\$1,541,313)	\$0		n/a		\$2,202,401		-170%
Block	-	-		n/a		1,690,357		n/a
Net Customer Charge	4,853,988	4,867,485		0%		-		n/a
Load Shaping	(1,146,534)	(1,397,387)		-18%		-		n/a
Demand	143,404	90,669		58%		-		n/a
Tier 2 Short Term	471,444	429,090		10%		-		n/a
Reserve Distribution Clause	-	-		n/a		-		n/a
Subtotal	2,780,989	3,989,857		-30%		3,892,758		-29%
Non-BPA Resources	669,196	437,741		53%		2,327,000		-71%
Frederickson	-	-		n/a		-		n/a
Transmission	787,034	752,660		5%		1,002,412		-21%
Other Power Costs	86,090	200,352		-57%		206,341		-58%
Conservation Program	30,704	22,804		35%		81,508		-62%
Gross Power Costs	4,354,013	5,403,414		-19%		7,510,019		-42%
Less Secondary Market Sales-Energy	(100,506)	(293,980)		-66%		(1,189,807)		-92%
Less Secondary Market Sales-Gas	-	-		n/a		-		n/a
Less Transmission of Power for Others	(17,165)	(15,924)		8%		(163,082)		-89%
NET POWER COSTS	\$4,236,342	\$5,093,510		-17%		6,157,130		-31%
NET POWER - kWh								
		aMW		aMW		aMW		
BPA Resources	-	-		-	n/a	79,020,000	109.8	n/a
Slice	-	-		-	n/a	60,695,000	84.3	n/a
Block	-	-		-	n/a	-	-	n/a
Load Following	130,034,976	180.6		-	n/a	-	-	n/a
Subtotal	130,034,976	180.6		-	n/a	139,715,000	194.0	-7%
Non-BPA Resources	2,839,000	3.9		-	n/a	17,691,000	24.6	-84%
Frederickson	-	-		-	n/a	-	-	n/a
Gross Power kWh	132,873,976	184.5		-	n/a	157,406,000	218.6	-16%
Less Secondary Market Sales	(2,429,000)	(3.4)		-	n/a	(14,179,000)	(19.7)	-83%
Less Transmission Losses/Imbalance	-	-		-	n/a	(1,963,000)	(2.7)	n/a
NET POWER - kWh	130,444,976	181.2			n/a	141,264,000	196.2	-8%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$32.77	#DIV/0!		#DIV/0!		\$47.71		-31%
Net Power Cost	\$32.48	#DIV/0!		#DIV/0!		\$43.59		-25%
BPA Power Cost	\$21.39	#DIV/0!		#DIV/0!		\$27.86		-23%
Secondary Market Sales	\$41.38	#DIV/0!		#DIV/0!		\$83.91		-51%
ACTIVE SERVICE LOCATIONS:								
Residential	47,996					47,367		1%
Small General Service	5,503					5,190		6%
Medium General Service	713					813		-12%
Large General Service	95					178		-47%
Large Industrial	5					5		0%
Small Irrigation	547					542		1%
Large Irrigation	436					436		0%
Street Lights	9					9		0%
Security Lights	1,810					1,826		-1%
Unmetered Accounts	396					386		3%
TOTAL	57,510					56,752		1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	11/30/2023			11/30/2022				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	60,036,329	59,972,821	0%	59,638,944	1%			
COVID Assistance	-	-	n/a	(88,083)	n/a			
Small General Service	9,088,379	8,860,629	3%	8,367,030	9%			
Medium General Service	13,870,075	13,236,212	5%	12,381,085	12%			
Large General Service	13,219,512	13,825,083	-4%	15,252,821	-13%			
Large Industrial	3,118,077	3,217,824	-3%	3,204,157	-3%			
Small Irrigation	1,062,098	1,056,336	1%	1,033,662	3%			
Large Irrigation	23,380,667	23,767,143	-2%	21,907,558	7%			
Street Lights	201,046	200,910	0%	216,456	-7%			
Security Lights	207,046	218,437	-5%	217,894	-5%			
Unmetered Accounts	200,835	199,029	1%	195,997	2%			
Billed Revenues Before Taxes & Unbilled Revenue	\$124,384,064	124,554,424	0%	\$122,327,521	2%			
Unbilled Revenue	(1,408,000)	(2,079,000)	-32%	(1,779,000)	-21%			
Energy Sales Retail Subtotal	\$122,976,064	122,475,424	0%	\$120,548,521	2%			
City Occupation Taxes	5,791,540	5,983,565	-3%	5,835,176	-1%			
Bad Debt Expense (0.16% of retail sales)	(184,938)	(244,106)	-24%	(158,300)	17%			
TOTAL SALES - REVENUE	\$128,582,666	128,214,883	0%	\$126,225,397	2%			
ENERGY SALES RETAIL - kWh								
		aMW		aMW		aMW		
Residential	685,053,016	85.5	684,306,868	85.4	0%	680,388,638	84.9	1%
Small General Service	123,485,044	15.4	120,405,422	15.0	3%	109,444,599	13.7	13%
Medium General Service	192,462,134	24.0	185,631,843	23.2	4%	170,993,545	21.3	13%
Large General Service	204,974,480	25.6	210,128,885	26.2	-2%	232,696,560	29.0	-12%
Large Industrial	57,169,560	7.1	58,863,981	7.3	-3%	60,234,240	7.5	-5%
Small Irrigation	15,393,853	1.9	15,302,008	1.9	1%	14,792,004	1.8	4%
Large Irrigation	421,109,665	52.5	424,558,057	53.0	-1%	376,506,056	47.0	12%
Street Lights	2,314,472	0.3	2,282,605	0.3	1%	2,321,880	0.3	0%
Security Lights	654,519	0.1	677,752	0.1	-3%	710,661	0.1	-8%
Unmetered Accounts	2,828,195	0.4	2,813,181	0.4	1%	2,750,844	0.3	3%
TOTAL kWh BILLED	1,705,444,938	212.8	1,704,970,602	212.7	0%	1,650,839,027	205.9	3%
NET POWER COST								
BPA Resource Costs								
Slice	\$23,061,762	\$24,564,225	-6%	\$29,539,151	-22%			
Block	19,885,943	19,813,173	0%	23,421,350	-15%			
Net Customer Charge	9,707,976	9,721,532	0%	-	n/a			
Load Shaping	(1,407,191)	(1,578,477)	-11%	-	n/a			
Demand	557,074	225,431	147%	-	n/a			
Tier 2 Short Term	957,927	1,001,631	-4%	-	n/a			
Reserve Distribution Clause	(6,104,887)	(6,104,878)	0%	(242,046)	>200%			
Subtotal	\$46,658,604	\$47,642,637	-2%	\$52,718,455	-11%			
Non-BPA Resources	31,669,101	31,946,246	-1%	27,037,267	17%			
Frederickson	-	-	n/a	12,015,604	n/a			
Transmission	12,018,215	11,999,235	0%	11,303,250	6%			
Other Power Costs	2,277,213	2,436,194	-7%	3,392,208	-33%			
Conservation Program	282,228	351,170	-20%	397,471	-29%			
Gross Power Costs	\$92,905,361	\$94,375,483	-2%	\$106,864,255	-13%			
Less Secondary Market Sales-Energy	(9,854,106)	(10,176,150)	-3%	(25,582,783)	-61%			
Less Secondary Market Sales-Gas	-	-	n/a	(5,092,722)	n/a			
Less Transmission of Power for Others	(1,206,921)	(1,122,845)	7%	(1,434,170)	-16%			
NET POWER COSTS	\$81,844,334	\$83,076,487	-1%	\$74,754,580	9%			
NET POWER - kWh								
BPA Resources								
Slice	637,191,000	79.5	-	-	n/a	993,974,000	124.0	-36%
Block	690,439,000	86.1	-	-	n/a	796,572,000	99.4	-13%
Load Following	251,122,930	31.3	-	-	n/a	-	-	n/a
Subtotal	1,578,752,930	197.0	-	-	n/a	1,790,546,000	223.4	-12%
Non-BPA Resources	297,864,000	37.2	-	-	n/a	213,008,000	26.6	40%
Frederickson	-	-	-	-	n/a	95,243,000	11.9	n/a
Gross Power kWh	1,876,616,930	234.1	-	-	n/a	2,098,797,000	261.8	-11%
Less Secondary Market Sales	(113,865,000)	(14.2)	-	-	n/a	(369,387,000)	(46.1)	-69%
Less Transmission Losses/Imbalance	(19,149,000)	(2.4)	-	-	n/a	(38,486,000)	(4.8)	-50%
NET POWER - kWh	1,743,602,930	217.5	-	-	n/a	1,690,924,000	210.9	3%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$49.51	#DIV/0!	#DIV/0!	\$50.92	-3%			
Net Power Cost	\$46.94	#DIV/0!	#DIV/0!	\$44.21	6%			
BPA Power Cost	\$29.55	#DIV/0!	#DIV/0!	\$29.44	0%			
Secondary Market Sales	\$86.54	#DIV/0!	#DIV/0!	\$69.26	25%			
AVERAGE ACTIVE SERVICE LOCATIONS:								
Residential	47,766			47,189	1%			
Small General Service	5,412			5,189	4%			
Medium General Service	735			821	-10%			
Large General Service	113			177	-36%			
Large Industrial	5			5	0%			
Small Irrigation	548			544	1%			
Large Irrigation	436			436	0%			
Street Lights	9			9	0%			
Security Lights	1,819			1,829	-1%			
Unmetered Accounts	392			383	2%			
TOTAL	57,235			56,582	1%			

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2019	80,765,201	92,696,529	91,330,363	53,956,825	39,558,052	46,696,925	50,087,721	59,216,433	53,144,737	42,313,189	61,894,953	79,446,307	751,107,235
2020	80,434,695	74,289,190	59,722,751	54,472,823	40,553,069	45,225,460	52,943,517	65,031,269	55,803,408	41,425,462	57,582,525	76,923,777	704,407,946
2021	82,285,898	82,713,313	65,673,818	50,903,866	41,225,048	48,647,978	68,074,713	66,796,886	50,598,955	40,317,104	50,632,523	63,960,477	711,830,579
2022	103,772,314	84,304,461	64,190,961	51,533,952	44,695,254	41,947,434	53,885,368	69,582,763	58,568,849	40,896,332	67,010,950	100,598,607	780,987,245
2023	101,537,957	85,443,973	70,668,829	55,837,841	44,452,169	51,525,192	61,100,823	62,985,982	52,176,641	40,216,179	59,107,430		685,053,016
Small General Service													
2019	11,410,702	12,539,989	11,753,417	9,331,425	9,040,084	10,312,727	10,626,410	11,945,486	11,300,764	9,068,416	10,080,963	11,425,662	128,836,045
2020	11,083,802	10,630,134	9,016,176	8,078,038	7,312,984	8,318,799	9,247,222	11,065,143	10,182,917	8,218,166	8,622,295	9,969,985	111,745,661
2021	10,595,300	10,525,346	9,111,951	8,584,646	8,561,544	9,771,019	11,789,903	11,912,838	10,091,451	8,128,099	8,143,135	8,996,932	116,212,164
2022	12,125,142	10,914,625	9,434,791	8,345,107	8,218,371	8,581,198	9,995,985	12,194,996	11,123,372	8,484,208	10,026,804	11,816,153	121,260,752
2023	12,135,528	10,969,855	9,742,435	10,177,164	10,130,139	11,699,075	12,861,586	13,486,689	12,024,348	9,788,931	10,469,294		123,485,044
Medium General Service													
2019	15,483,483	15,984,846	15,084,933	14,008,848	14,001,025	15,589,947	15,234,640	16,761,798	16,480,805	15,077,499	15,651,915	15,437,396	184,797,135
2020	15,780,240	15,265,195	13,490,686	12,528,060	12,094,103	12,995,528	14,156,568	15,928,661	14,896,135	14,937,504	14,958,267	15,541,331	172,572,278
2021	15,576,249	15,107,309	13,988,033	13,879,563	14,205,273	15,344,888	17,203,177	17,188,085	15,571,866	15,142,110	15,352,744	14,664,054	183,223,351
2022	16,950,481	15,635,650	14,465,577	13,376,411	13,439,843	14,103,903	15,207,437	17,711,611	17,036,093	16,064,566	17,001,973	17,140,200	188,133,745
2023	16,975,379	15,906,348	15,494,588	15,747,382	16,268,368	18,203,465	18,756,882	19,442,877	18,539,325	18,985,989	18,141,531		192,462,134
Large General Service													
2019	18,581,986	17,721,024	17,041,004	17,834,713	17,972,240	19,710,360	20,089,880	22,490,040	21,740,520	20,373,620	19,184,900	18,707,340	231,447,627
2020	19,088,440	19,196,040	17,613,400	17,127,860	15,836,480	16,705,280	17,399,280	20,403,280	20,221,640	20,110,540	17,873,400	17,737,760	219,313,400
2021	18,349,620	17,205,580	17,486,680	18,397,120	18,552,360	19,717,740	21,637,600	23,854,800	22,774,940	22,520,280	21,228,960	20,255,100	241,980,780
2022	20,396,880	19,384,840	18,251,920	19,457,540	18,131,960	20,138,900	24,321,720	24,165,560	25,180,140	24,294,580	20,367,200		253,063,760
2023	21,335,340	21,020,320	18,157,040	16,097,700	16,545,440	17,516,400	18,479,120	19,562,860	18,752,140	19,611,900	17,896,220		204,974,480
Large Industrial													
2019	5,349,440	5,300,040	5,994,520	5,381,800	5,244,640	5,136,200	3,461,920	5,909,720	5,492,600	5,818,520	5,555,880	5,672,800	64,318,080
2020	5,851,280	5,189,240	5,408,680	5,109,720	5,197,080	5,092,840	5,809,480	5,820,680	4,082,880	4,735,640	5,555,760	5,772,000	63,625,280
2021	5,847,600	5,077,960	5,585,080	5,429,320	5,669,040	5,578,680	5,773,120	4,649,960	4,382,520	5,807,360	5,650,160	5,633,000	65,083,800
2022	5,532,240	5,068,560	5,216,720	5,242,840	5,388,920	5,058,960	5,790,440	5,764,360	5,532,360	5,843,560	5,795,280	4,600,920	64,835,160
2023	5,800,800	4,374,840	5,567,200	5,611,240	5,742,760	5,438,760	5,669,040	5,544,240	4,026,080	3,573,320	5,821,280		57,169,560
Small Irrigation													
2019	64,108	48,733	62,383	501,057	1,949,657	2,495,059	2,651,102	2,629,921	1,791,518	852,470	99,643	46,345	13,191,996
2020	60,118	63,966	377,142	1,530,700	1,963,526	2,497,637	3,196,238	3,178,318	2,137,220	1,092,510	157,409	53,694	16,308,478
2021	68,260	64,675	213,370	1,388,556	2,436,258	2,988,326	3,479,006	2,991,620	1,862,438	1,023,232	183,260	68,848	16,767,849
2022	85,255	63,785	204,236	712,576	1,311,807	2,142,610	3,141,604	3,175,836	2,389,224	1,304,089	260,982	110,159	14,902,163
2023	89,673	64,956	103,156	710,943	2,134,030	2,904,303	3,258,184	2,927,209	2,042,683	998,175	160,541		15,393,853
Large Irrigation													
2019	292,485	218,680	1,056,282	19,869,269	55,855,505	94,826,910	90,606,935	71,725,112	30,406,137	18,346,036	2,489,215	286,210	385,978,776
2020	272,045	768,662	15,567,631	40,514,804	56,465,954	83,576,924	100,993,458	84,398,542	37,440,661	22,350,252	2,354,547	254,642	444,958,122
2021	212,977	414,168	13,044,728	42,889,378	77,782,587	101,601,693	105,036,116	65,857,503	34,640,764	20,802,828	3,289,975	400,850	465,973,567
2022	192,344	214,770	9,582,488	19,468,671	31,758,609	57,388,818	96,363,638	88,556,369	47,384,824	21,603,676	3,991,849	385,802	376,891,858
2023	243,151	243,870	8,003,758	18,987,757	66,995,256	99,063,729	109,885,471	69,931,215	29,713,212	16,286,468	1,755,778		421,109,665

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2019	211,760	211,838	212,534	212,284	212,278	212,312	212,310	212,134	212,107	212,001	212,128	212,123	2,545,809
2020	212,339	212,322	212,312	212,303	212,320	212,320	212,235	212,180	212,217	212,255	212,277	212,181	2,547,261
2021	212,181	16,848	256,651	212,085	212,079	212,201	211,766	211,772	211,858	211,867	211,867	211,867	2,393,042
2022	211,859	211,849	211,005	211,005	211,030	210,995	210,995	210,980	210,892	210,720	210,550	210,550	2,532,430
2023	210,535	210,503	210,503	210,382	210,382	210,382	210,403	210,403	200,508	220,142	210,329		2,314,472
Security Lights													
2019	82,454	81,715	81,981	81,924	81,362	81,210	81,090	80,347	80,026	79,542	79,051	78,563	969,265
2020	77,796	77,778	77,607	77,560	77,450	77,444	77,477	77,184	76,386	76,317	75,878	75,205	924,082
2021	74,619	71,765	72,618	71,387	71,078	70,585	70,405	69,807	69,481	68,907	68,462	67,569	846,683
2022	66,970	66,256	65,719	65,003	64,800	64,544	64,226	63,954	63,508	63,142	62,539	61,904	772,565
2023	61,367	60,691	60,654	60,096	59,942	59,472	59,320	58,974	58,186	58,378	57,439		654,519
Unmetered													
2019	245,945	246,158	246,223	246,223	246,485	246,879	246,956	246,964	242,539	256,297	254,791	245,773	2,971,233
2020	259,485	252,398	237,371	257,607	248,205	244,164	259,734	253,890	257,561	247,785	245,763	259,263	3,023,226
2021	260,674	233,232	251,861	265,537	249,196	248,907	248,973	248,973	248,973	248,973	248,973	248,973	3,003,245
2022	248,973	248,973	248,973	248,973	248,973	249,058	249,155	250,488	251,070	253,170	253,038	253,038	3,003,882
2023	253,038	254,020	254,292	254,325	254,798	257,489	258,689	258,689	259,756	261,663	261,436		2,828,195
Total													
2019	132,487,564	145,049,552	142,863,640	121,424,368	144,161,328	195,308,529	193,298,964	191,217,955	140,891,753	112,397,590	115,503,439	131,558,519	1,766,163,201
2020	133,120,240	125,944,925	121,723,756	139,909,475	139,961,171	174,946,396	204,295,209	206,369,147	145,311,025	113,406,431	107,638,121	126,799,838	1,739,425,734
2021	133,483,378	131,430,196	125,684,790	142,021,458	168,964,463	204,182,017	233,524,779	193,782,244	140,453,246	114,270,760	105,010,059	114,507,670	1,807,315,060
2022	159,582,458	136,113,769	121,872,390	118,662,078	123,469,567	148,720,040	205,047,748	221,833,077	166,725,752	119,903,603	128,908,545	155,544,533	1,806,383,560
2023	158,642,768	138,549,376	128,262,455	123,694,830	162,793,284	206,878,267	230,539,518	194,409,138	137,792,879	110,001,145	113,881,278	-	1,705,444,938

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 10/31/2023	ADDITIONS	RETIREMENTS	BALANCE 11/30/2023
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	947,331	-	-	947,331
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	5,765,797	-	-	5,765,797
Overhead Conductor & Devices	4,328,395	-	-	4,328,395
TOTAL	11,479,642	-	-	11,479,642
DISTRIBUTION PLANT:				
Land & Land Rights	2,676,124	63	-	2,676,187
Structures & Improvements	295,502	-	-	295,502
Station Equipment	55,312,155	-	-	55,312,155
Poles, Towers & Fixtures	26,713,040	15,513	(1,702)	26,726,851
Overhead Conductor & Devices	18,126,976	-	-	18,126,976
Underground Conduit	49,764,700	28,075	-	49,792,775
Underground Conductor & Devices	63,407,009	29,041	(3,935)	63,432,115
Line Transformers	38,074,765	290,609	-	38,365,374
Services-Overhead	3,420,977	6,826	-	3,427,803
Services-Underground	23,729,130	79,800	-	23,808,930
Meters	12,104,871	200,815	-	12,305,686
Security Lighting	908,183	619	(902)	907,900
Street Lighting	795,184	-	-	795,184
SCADA System	3,763,613	-	-	3,763,613
TOTAL	299,092,229	651,361	(6,539)	299,737,051
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,077,595	-	-	20,077,595
Information Systems & Technology	10,859,987	-	-	10,859,987
Transportation Equipment	10,845,872	-	-	10,845,872
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	563,473	-	-	563,473
Laboratory Equipment	832,254	-	-	832,254
Communication Equipment	2,305,412	-	-	2,305,412
Broadband Equipment	29,046,076	-	-	29,046,076
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,787,889	-	-	9,787,889
TOTAL	86,645,260	-	-	86,645,260
TOTAL ELECTRIC PLANT ACCOUNTS	399,050,040	651,361	(6,539)	399,694,862
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	11,217,723	1,376,117	-	12,593,840
TOTAL CAPITAL	410,628,201	2,027,478	(6,539)	\$412,649,140

\$2,222,896 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

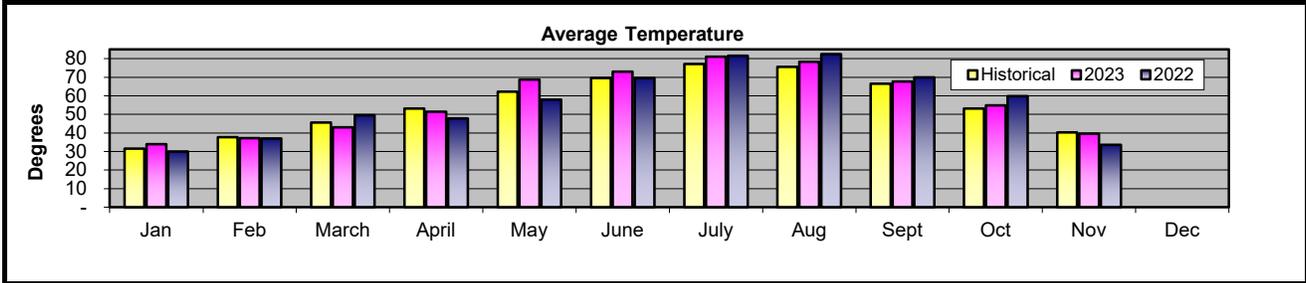
	BALANCE 12/31/2022	ADDITIONS	RETIREMENTS	BALANCE 11/30/2023
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	853,765	99,971	(6,405)	947,331
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	5,210,645	621,446	(66,294)	5,765,797
Overhead Conductor & Devices	4,183,721	163,176	(18,502)	4,328,395
TOTAL	10,686,250	884,593	(91,201)	11,479,642
DISTRIBUTION PLANT:				
Land & Land Rights	2,571,938	104,249	-	2,676,187
Structures & Improvements	295,502	-	-	295,502
Station Equipment	54,825,097	671,209	(184,151)	55,312,155
Poles, Towers & Fixtures	25,311,563	1,653,472	(238,184)	26,726,851
Overhead Conductor & Devices	17,655,755	585,466	(114,245)	18,126,976
Underground Conduit	47,679,880	2,152,496	(39,601)	49,792,775
Underground Conductor & Devices	60,380,283	3,616,222	(564,390)	63,432,115
Line Transformers	37,327,827	1,165,614	(128,067)	38,365,374
Services-Overhead	3,329,881	97,922	-	3,427,803
Services-Underground	22,979,666	830,217	(953)	23,808,930
Meters	11,615,670	690,016	-	12,305,686
Security Lighting	902,051	13,051	(7,202)	907,900
Street Lighting	795,184	-	-	795,184
SCADA System	3,620,792	148,840	(6,019)	3,763,613
TOTAL	289,291,089	11,728,774	(1,282,812)	299,737,051
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,051,390	26,205	-	20,077,595
Information Systems & Technology	10,446,208	935,416	(521,637)	10,859,987
Transportation Equipment	10,890,261	131,219	(175,608)	10,845,872
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	552,696	10,777	-	563,473
Laboratory Equipment	764,732	67,522	-	832,254
Communication Equipment	2,281,397	24,015	-	2,305,412
Broadband Equipment	27,663,835	1,516,278	(134,037)	29,046,076
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,787,889	-	-	9,787,889
TOTAL	84,765,110	2,711,432	(831,282)	86,645,260
TOTAL ELECTRIC PLANT ACCOUNTS	386,575,358	15,324,799	(2,205,295)	399,694,862
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	7,532,242	5,061,598	-	12,593,840
TOTAL CAPITAL	394,468,038	20,386,397	(\$2,205,295)	\$412,649,140

\$26,246,337 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

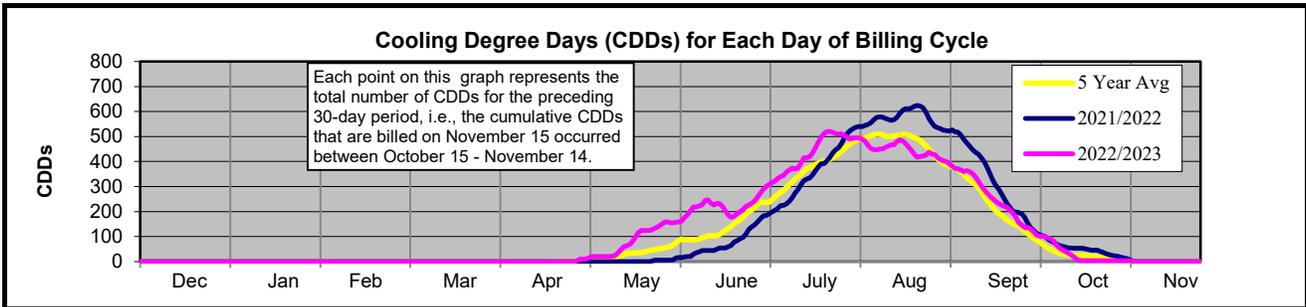
	YTD 11/30/2023	Monthly 11/30/2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$148,761,062	\$9,539,073
Cash Paid to Suppliers and Counterparties	(119,989,004)	(16,618,422)
Cash Paid to Employees	(15,870,756)	(1,377,055)
Taxes Paid	(14,165,294)	(701,166)
Net Cash Provided by Operating Activities	(1,263,992)	(9,157,570)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(30,222)	-
Net Cash Used by Noncapital Financing Activities	(30,222)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(10,720,878)	7,505,547
Proceeds from Sale of Revenue Bonds	-	-
Surety Policy	-	-
Cash Defeasance	-	-
Bond Principal Paid	(3,130,000)	-
Bond Interest Paid	(2,538,287)	-
Contributions in Aid of Construction	2,171,174	52,393
Sale of Assets	61,551	-
Net Cash Used by Capital and Related Financing Activities	(14,156,440)	7,557,940
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	1,438,175	105,489
Proceeds from Sale of Investments	8,883,670	-
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	10,321,845	105,489
NET INCREASE (DECREASE) IN CASH	(5,128,809)	(1,494,141)
CASH BALANCE, BEGINNING	\$20,112,566	\$16,477,898
CASH BALANCE, ENDING	\$14,983,757	\$14,983,757
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$2,029,249	\$2,219,207
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	1,059,265	(8,560,041)
Unbilled Revenues	1,408,000	(671,000)
Misellaneous Other Revenue & Receipts	(6,749)	3,909
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	3,254,961	(514,701)
Decrease (Increase) in BPA Prepay Receivable	28,617	56,446
Decrease (Increase) in Inventories	1,297,755	(846,632)
Decrease (Increase) in Prepaid Expenses	(159,304)	83,302
Decrease (Increase) in Wholesale Power Receivable	238,641	(105,581)
Decrease (Increase) in Miscellaneous Assets	(1,040,885)	3,078
Decrease (Increase) in Prepaid Expenses and Other Charges	7,245,820	48,200
Decrease (Increase) in Deferred Derivative Outflows	2,044,187	-
Increase (Decrease) in Deferred Derivative Inflows	(6,715,620)	-
Increase (Decrease) in Accounts Payable	(9,015,998)	(1,224,450)
Increase (Decrease) in Accrued Taxes Payable	(575,141)	354,670
Increase (Decrease) in Customer Deposits	(121,378)	(42,125)
Increase (Decrease) in BPA Prepay Incentive Credit	(147,818)	(13,438)
Increase (Decrease) in Other Current Liabilities	(92,910)	(34,023)
Increase (Decrease) in Other Credits	(1,994,684)	85,609
Net Cash Provided by Operating Activities	(\$1,263,992)	(\$9,157,570)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
November 30, 2023**



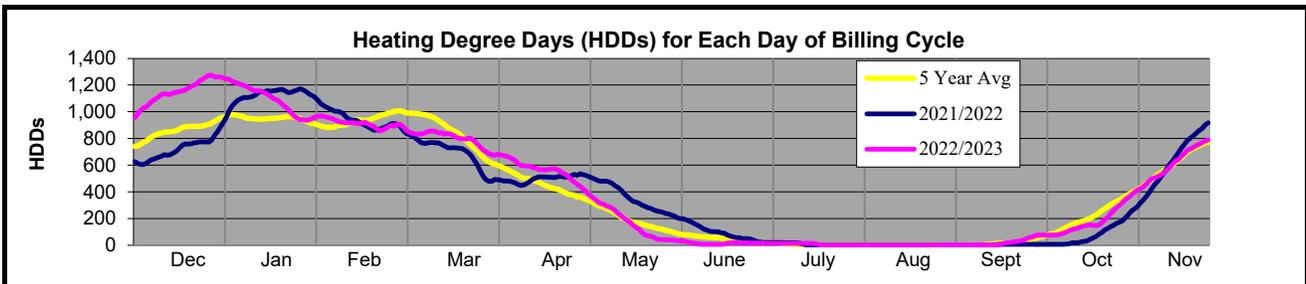
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	31.5	37.6	45.5	53.1	62.1	69.6	77.1	75.5	66.4	53.1	40.2		55.6
2023	33.8	37.1	43.0	51.4	68.6	73.0	81.0	78.3	67.6	54.8	39.5		57.1
2022	30.0	36.9	49.5	47.8	57.9	69.6	81.6	82.4	69.8	59.8	33.5		56.3
5-yr Avg	35.9	35.4	45.2	53.7	64.0	71.8	79.9	78.3	67.3	53.9	39.4		56.8

Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	0.94	0.64	0.51	0.47	0.55	0.53	0.18	0.25	0.30	0.57	0.85		5.79
2023	0.57	0.39	0.50	0.80	0.28	0.06	0.13	0.08	0.22	0.33	0.83		4.19
2022	0.50	0.20	0.15	1.54	0.96	0.97	0.33	Trace	0.17	0.28	0.75		5.85
5-yr Avg	0.89	0.60	0.30	0.71	0.64	0.45	0.14	0.60	0.25	0.54	0.79		5.90



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2023	-	-	-	10	155	256	496	416	136	4	-	-	1,473
2022	-	-	-	-	6	157	513	536	152	23	-	-	1,387
5-yr Avg	-	-	-	4	72	223	463	411	111	10	-	-	1,295

Cumulative CDDs in Billing Cycle													
2023	-	-	-	5	2,165	6,147	12,540	14,236	9,004	1,541	25	-	45,663
2022	-	-	-	-	33	1,650	9,537	17,759	11,674	2,241	103	-	42,997
5-yr Avg	-	-	-	13	933	3,902	10,500	15,163	8,270	1,327	50	-	40,157



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2023	966	779	680	417	40	16	-	1	61	321	767	-	4,048
2022	1,087	792	479	520	226	22	-	-	7	184	946	-	4,263
5-yr Avg	901	835	613	346	101	20	-	0	44	355	767	-	3,982

Cumulative HDDs in Billing Cycle													
2023	33,879	25,631	25,284	17,694	6,413	525	269	-	312	4,182	16,979	-	131,168
2022	34,858	26,482	22,449	14,837	11,962	3,454	319	-	82	1,464	16,722	-	132,629
5-yr Avg	29,509	25,130	25,264	14,515	6,750	1,672	235	2	303	5,270	17,032	-	125,682

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

November Highlights																	
In November: A new mobile site on 24th Ave in Kennewick was connected to Layer2 Transport. A customer on Rio Grande is a new Layer2 Transport connection. Another mobile site was upgraded to 3Gig and renewed for 5 year term, and four other mobile sites were upgraded to 10G and renewed for 7 year terms. There are two new Access Internet connections. Two customers upgraded their AI service and renewed for another 2 year term. A customer disconnected their Layer2 Transport circuit and moved from Wholesale/Noel to different provider. A customer disconnected their AI services at their Fruitland and Jadwin offices and moved to their offices to Grandridge, which is on-net. A customer disconnected Layer2 Transport service at their 4th Ave location as they vacated this building.																	
	2023		A C T U A L S												Budget Remaining	Inception to Date	
	Original Budget	Original Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec			YTD
OPERATING REVENUES																	
Ethernet	1,657,008	1,657,008	\$132,622	\$125,523	\$124,443	\$126,058	\$128,221	\$127,715	\$127,813	\$127,537	\$130,995	\$130,469	\$124,907		\$1,406,303	250,705	
Non-Recurring Charges - Ethernet	-	-	1,265	-	-	3,000	2,450	650	800	300	1,150	650	1,000		11,265	(11,265)	
TDM	36,000	36,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000		33,000	3,000	
Wireless	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Internet Transport Service	89,760	89,760	7,479	7,261	7,627	7,542	7,658	7,720	8,060	8,284	7,804	8,108	8,819		86,360	3,400	
Fixed Wireless	5,000	5,000	1,528	1,525	1,525	1,525	1,525	1,525	1,525	1,525	1,506	1,507	1,507		16,723	(11,723)	
Access Internet	524,000	524,000	45,607	45,929	46,288	46,193	46,167	46,422	46,764	46,578	47,301	47,492	47,379		512,121	11,879	
Non-Recurring Charges - AI	-	-	950	500	2,584	550	400	1,150	750	250	650	500	3,932		12,216	(12,216)	
Broadband Revenue - Other	598,540	598,540	38,695	38,695	38,695	38,695	38,695	39,806	56,589	44,493	44,379	44,006	87,246		509,996	88,544	
Subtotal	2,910,308	2,910,308	231,145	222,433	224,163	226,563	228,116	227,987	245,302	231,967	236,785	235,731	277,791	-	2,587,984		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Total Operating Revenues	2,910,308	2,910,308	231,145	222,433	224,163	226,563	228,116	227,987	245,302	231,967	236,785	235,731	277,791	-	\$2,587,984	322,325	34,075,460
OPERATING EXPENSES																	
General Expenses ⁽¹⁾	1,095,667	1,095,667	91,040	77,372	78,366	75,617	79,359	91,441	89,295	106,083	86,461	79,758	89,300		\$944,094		
Other Maintenance	70,400	70,400	768	5,774	1,633	8,573	6,999	8,695	2,418	8,125	48,625	2,668	4,272		\$98,551		
NOC Maintenance	-	-	-	-	-	-	-	-	-	7,881	787	-	-		8,668		
Wireless Maintenance	26,499	26,499	-	-	-	-	-	-	-	-	-	-	-		-		
Subtotal	1,192,566	1,192,566	91,808	83,146	79,999	84,190	86,359	100,137	91,713	122,089	135,873	82,426	93,572	-	\$1,051,313	141,253	17,163,983
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-		\$0	-	
Depreciation	952,900	952,900	88,445	88,526	88,466	93,879	93,825	93,439	93,367	92,164	92,455	92,334	92,501		\$1,009,401	(56,501)	16,180,533
Total Operating Expenses	2,145,466	2,145,466	180,254	171,672	168,466	178,069	180,183	193,576	185,080	214,253	228,329	174,760	186,074	-	\$2,060,714	84,752	33,344,516
OPERATING INCOME (LOSS)	764,842	764,842	50,891	50,762	55,697	48,494	47,932	34,412	60,222	17,715	8,456	60,971	91,717	-	\$527,269	237,573	730,944
NONOPERATING REVENUES & EXPENSES																	
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(332,532)	(17,716)	(18,036)	(18,227)	(17,997)	(17,823)	(17,780)	(17,437)	(17,355)	(17,183)	(16,908)	(16,988)		(\$193,450)	139,082	(7,867,330)
CAPITAL CONTRIBUTIONS																	
Contributions in Aid of Broadband	58,000	58,800	6,319	1,507	519	22,978	1,519	14,921	8,744	228,059	519	519	26,930		\$312,534	254,534	5,808,319
BTOP	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$490,310	\$491,110	\$39,494	34,233	37,989	53,475	31,628	31,553	51,529	228,419	(8,208)	44,582	101,658	-	\$646,353	\$631,189	954,604
NOANET COSTS																	
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-		-	\$3,159,092	
Membership Support	-	-	-	-	-	-	-	-	-	-	-	-	-		\$0	144,583	
Total NoaNet Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$0	\$3,303,675
CAPITAL EXPENDITURES	\$1,671,697	\$1,775,213	\$12,603	\$236,990	\$213,409	\$82,292	\$80,642	\$126,930	\$38,334	\$308,456	\$39,146	\$54,648	\$239,970	-	\$1,433,419	\$238,278	\$28,386,469
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$104,045	\$1,329	\$133,053	(96,196)	(68,726)	83,059	62,634	15,842	123,999	29,482	62,285	99,177	(28,823)	-	\$415,785	311,740	(\$6,687,676)
NET CASH (TO)/FROM BROADBAND (Excluding NoaNet Costs)	\$104,045	\$1,329	133,053	(96,196)	(68,726)	83,059	62,634	15,842	123,999	29,482	62,285	99,177	(28,823)	-	\$415,785	311,740	(\$3,384,002)

Notes Receivable	Beginning Balar	Beginning Balance													Ending Balance			
Notes Receivable	-	-	-	-	-	1,000,000.00	-	-	-	-	-	-	-	-	-	-	1,000,000	#

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.33% is being used).
(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



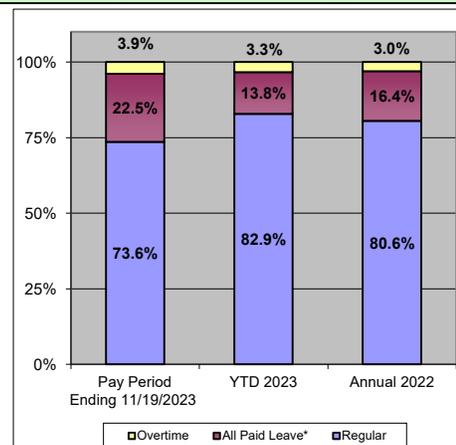
Payroll Report

Pay Period Ending November 19, 2023

Headcount			
Directorate / Department	2023 Budget	2023 Actual	Over (Under) Actual to Budget
Executive Administration			
General Manager	6.00	5.00	(1.00)
Human Resources	3.00	3.00	-
Communications & Governmental Affairs	2.00	2.00	-
Marketing & Key Accounts	3.00	3.00	-
Finance & Customer Services			
Customer Service	16.00	14.00	(2.00)
Director of Finance	1.00	1.00	-
Treasury & Risk Management	3.00	3.00	-
Accounting	6.00	6.00	-
Procurement	3.00	3.00	-
Power Management			
Power Management	4.00	3.00	(1.00)
Energy Programs	5.00	5.00	-
Engineering			
Engineering	7.00	6.00	(1.00)
Customer Engineering	10.00	12.00	2.00
Operations			
Operations	8.00	8.00	-
Supt. Of Transmission & Distribution	35.00	33.00	(2.00)
Supt. of Operations	2.00	2.00	-
Meter Shop	6.00	6.00	-
Transformer Shop	6.00	6.00	-
Automotive Shop	4.00	4.00	-
Support Services	6.00	6.00	-
Information Technology			
IT Infrastructure	7.00	7.00	-
IT Applications	10.50	10.00	(0.50)
Total Positions	153.50	148.00	(5.50)

Contingent Positions					
		Hours			
Position	Department	2023 Budget	2023 Actual		% YTD to Budget
		October	YTD	YTD	
NECA Lineman/Meterman	Operations	1,040	2	305	29%
Summer Intern	Engineering	520	-	430	83%
Student Worker	Customer Engineering	-	-	463	0%
Student Worker	Warehouse/Transformer Shop	-	-	463	0%
IT Intern	IT	520	-	-	-
Communications Intern	Executive Administration	-	-	515	-
HR Intern	Executive Administration	520	-	-	-
CSR On-Call	Customer Service	2,080	90	926	45%
Total All Contingent Positions		4,680	92	3,102	66%
Contingent YTD Full Time Equivalents (FTE)		2.25			1.49

2023 Labor Budget				
As of 11/30/2023				91.7% through the year
Labor Type	2023 Amended Budget	2023 Original Budget	YTD Actual	% Spent
Regular	\$15,976,346	\$16,226,341	\$14,502,936	90.8%
Overtime	938,501	926,678	982,008	104.6%
Subtotal	16,914,847	17,153,019	15,484,945	91.5%
Less: Mutual Aid			-	
Total	\$16,914,847	\$17,153,019	\$15,484,945	91.5%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.