



FINANCIAL STATEMENTS

February 2024
(Unaudited)

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Financial Highlights February 2024



Issue date: 3/25/24

Retail Revenues

- February's temperature was 17% above the 5-year average and precipitation was 13% above the 5-year average of 0.61 inches. Heating degree days were 17% below the 5-year average.
- February's retail revenues were 6% above budget estimates.
- Retail revenues year to date are 7% above budget estimates.

Net Power Expense (NPE)

- NPE was \$4.5M for the month.
- NPE YTD of \$13.6M is 22% above budget.
- Sales in the secondary market returned about \$258,000.

Net Margin/Net Position

- Net Position was below the budget by about \$365,000 and Net Margin was below budget estimates by about \$931,000.

Capital

- Net capital expenditures for the year are \$3.6M of the \$28.3M net budget.

O&M Expense

- February's O&M expenses were \$2.2M or 6% below budget, YTD expenses are 5% below budget.

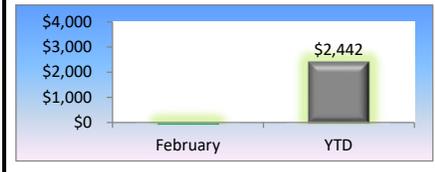
Retail Revenues

Performance Over/(Under) Budget (thousands)

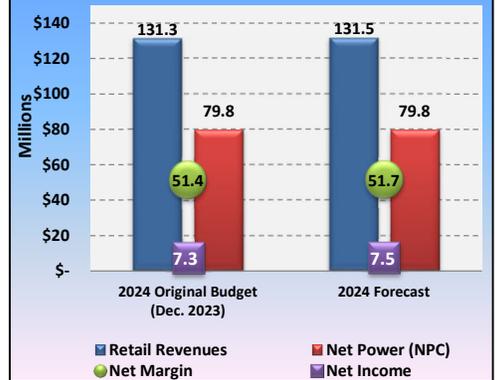


Net Power Expense

Performance Over/(Under) Budget (thousands)

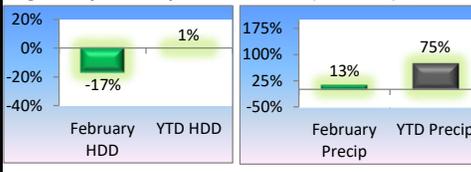


Net Income/Net Margin 2024 Budget and Forecast



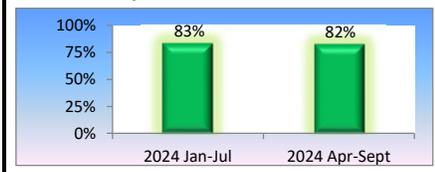
Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)

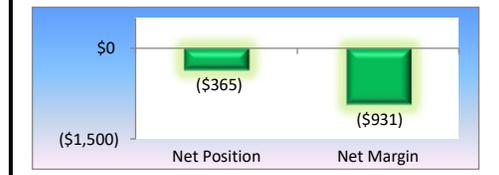


Factors affecting Net Power Expense

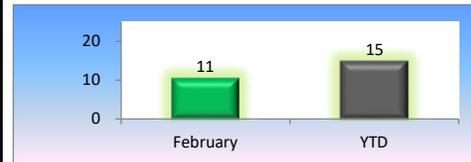
Water Flow Projection % of Normal Runoff



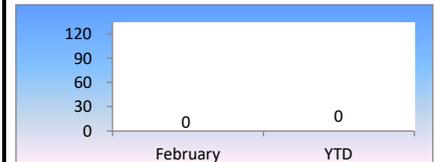
Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



Billed Load Over/(Under) Budget (in aMW)



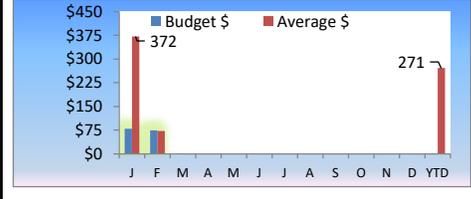
Slice Generation Over/(Under) Budget (in aMW)



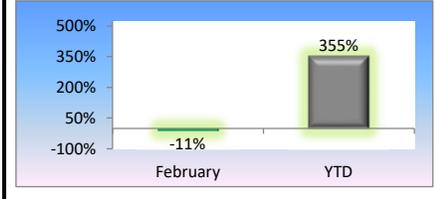
Other Statistics

Days Cash On Hand - Current	131
Days Cash On Hand - Forecast	147
Debt Service Coverage	3.34
Fixed Charge Coverage	1.69
Active Service Locations	57,697
YTD Net Increase (February - 91)	130
New Services Net - (YTD 173 New, 43 Retired)	130
February (112 New, 13 Retired)	99

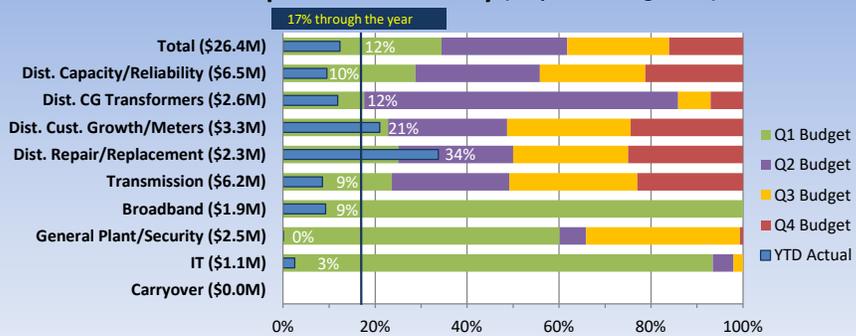
Secondary Market Price v. Budget (per MWh)



Secondary Market Sales Over/(Under) Budget (\$)

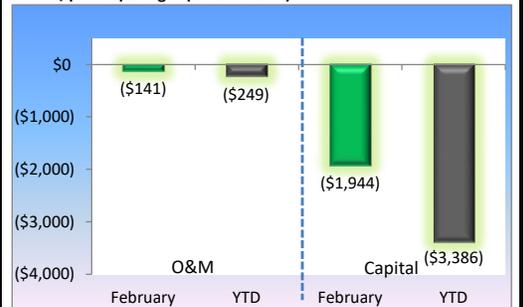


2024 Capital Plan Summary (% Spent of Budget YTD)



YTD
3.94M
0.66M
0.53M
1.03M
1.07M
0.48M
0.13M
0M
0.02M
0M

O&M Expense and Capital Expenditures Over/(Under) Budget (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
FEBRUARY 2024

	2/29/24			3/1/23	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	9,297,826	8,749,657	6%	10,033,211	-7%
City Occupation Taxes	625,560	625,699	0%	619,544	1%
Bad Debt Expense	(12,700)	(21,492)	-41%	(19,800)	-36%
Energy Secondary Market Sales	257,945	290,417	-11%	865,607	-70%
Transmission of Power for Others	16,921	17,560	-4%	101,195	-83%
Broadband Revenue	236,534	240,227	-2%	222,433	6%
Other Revenue	227,180	81,047	180%	123,056	85%
TOTAL OPERATING REVENUES	10,649,265	9,983,114	7%	11,945,246	-11%
OPERATING EXPENSES					
Purchased Power	3,950,958	4,946,793	-20%	6,790,021	-42%
Purchased Transmission & Ancillary Services	868,979	1,023,144	-15%	1,980,482	-56%
Conservation Program	(25,313)	23,290	>-200	235,419	-111%
Total Power Supply	4,794,624	5,993,227	-20%	9,005,922	-47%
Transmission Operation & Maintenance	11,486	5,568	106%	18,050	-36%
Distribution Operation & Maintenance	1,032,208	1,214,037	-15%	1,063,241	-3%
Broadband Expense	96,549	91,741	5%	83,728	15%
Customer Accounting, Collection & Information	341,910	379,902	-10%	334,956	2%
Administrative & General	714,591	646,918	10%	587,978	22%
Subtotal before Taxes & Depreciation	2,196,743	2,338,166	-6%	2,087,952	5%
Taxes	1,322,325	1,291,889	2%	1,319,123	0%
Depreciation & Amortization	970,677	1,005,043	-3%	951,443	2%
Total Other Operating Expenses	4,489,745	4,635,098	-3%	4,358,519	3%
TOTAL OPERATING EXPENSES	9,284,369	10,628,325	-13%	13,364,441	-31%
OPERATING INCOME (LOSS)	1,364,896	(645,211)	>-200	(1,419,194)	-196%
NONOPERATING REVENUES & EXPENSES					
Interest Income	232,555	83,300	179%	(65,416)	>-200%
Other Income	29,016	25,089	16%	19,893	46%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(309,598)	(317,256)	-2%	(224,975)	38%
Debt Discount/Premium Amortization & Loss on Defeased Debt	44,794	34,001	32%	35,343	27%
TOTAL NONOPERATING REVENUES & EXPENSES	(3,233)	(174,866)	-98%	(235,155)	-99%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,361,664	(820,077)	>-200	(1,654,349)	-182%
CAPITAL CONTRIBUTIONS	10,366	297,586	-97%	98,861	-90%
CHANGE IN NET POSITION	1,372,030	(522,491)	>-200	(1,555,489)	-188%

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE**

	2/29/24			3/1/23	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	22,113,141	20,601,544	7%	21,465,912	3%
City Occupation Taxes	1,294,039	1,281,730	1%	1,317,359	-2%
Bad Debt Expense	(35,200)	(42,984)	-18%	(41,200)	-15%
Energy Secondary Market Sales	2,882,538	633,931	>200%	4,050,036	-29%
Transmission of Power for Others	34,285	35,232	-3%	255,960	-87%
Broadband Revenue	468,711	486,315	-4%	453,579	3%
Other Revenue	925,558	660,886	40%	768,338	20%
TOTAL OPERATING REVENUES	27,683,071	23,656,655	17%	28,269,982	-2%
OPERATING EXPENSES					
Purchased Power	14,333,662	9,582,392	50%	14,397,803	0%
Purchased Transmission & Ancillary Services	2,176,962	2,229,225	-2%	3,381,537	-36%
Conservation Program	41,478	50,567	-18%	282,146	-85%
Total Power Supply	16,552,102	11,862,185	40%	18,061,486	-8%
Transmission Operation & Maintenance	21,812	11,518	89%	22,276	-2%
Distribution Operation & Maintenance	2,251,683	2,455,509	-8%	1,965,375	15%
Broadband Expense	187,099	185,396	1%	175,536	7%
Customer Accounting, Collection & Information	711,385	756,032	-6%	761,966	-7%
Administrative & General	1,801,009	1,813,774	-1%	1,587,145	13%
Subtotal before Taxes & Depreciation	4,972,989	5,222,229	-5%	4,512,297	10%
Taxes	2,763,478	2,672,638	3%	2,830,976	-2%
Depreciation & Amortization	1,938,508	1,987,977	-2%	1,900,996	2%
Total Other Operating Expenses	9,674,975	9,882,844	-2%	9,244,269	5%
TOTAL OPERATING EXPENSES	26,227,077	21,745,028	21%	27,305,755	-4%
OPERATING INCOME (LOSS)	1,455,994	1,911,626	-24%	964,227	51%
NONOPERATING REVENUES & EXPENSES					
Interest Income	513,569	166,600	>200%	209,878	145%
Other Income	53,438	50,179	6%	48,420	10%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(619,195)	(634,513)	-2%	(449,949)	38%
Debt Discount/Premium Amortization & Loss on Defeased Debt	89,588	68,001	32%	70,687	27%
TOTAL NONOPERATING REVENUES & EXPENSES	37,401	(349,733)	-111%	(120,965)	-131%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,493,395	1,561,894	-4%	843,262	77%
CAPITAL CONTRIBUTIONS	298,874	595,173	-50%	137,807	117%
CHANGE IN NET POSITION	1,792,269	2,157,066	-17%	981,069	83%
TOTAL NET POSITION, BEGINNING OF YEAR	173,578,836	173,578,836	0%	164,247,277	6%
TOTAL NET POSITION, END OF YEAR	175,371,105	175,735,902	0%	165,228,346	6%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2024 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$12,815,315	\$9,297,826											\$22,113,141
City Occupation Taxes	668,479	625,560											1,294,039
Bad Debt Expense	(22,500)	(12,700)											(35,200)
Energy Secondary Market Sales	2,624,593	257,945											2,882,538
Transmission of Power for Others	17,364	16,921											34,285
Broadband Revenue	232,177	236,534											468,711
Other Electric Revenue	698,378	227,180											925,558
TOTAL OPERATING REVENUES	17,033,806	10,649,265	-	27,683,071									
OPERATING EXPENSES													
Purchased Power	10,382,703	3,950,958											14,333,662
Purchased Transmission & Ancillary Services	1,307,983	868,979											2,176,962
Conservation Program	66,792	(25,313)											41,478
Total Power Supply	11,757,478	4,794,624	-	16,552,102									
Transmission Operation & Maintenance	10,326	11,486											21,812
Distribution Operation & Maintenance	1,219,476	1,032,208											2,251,683
Broadband Expense	90,550	96,549											187,099
Customer Accounting, Collection & Information	369,475	341,910											711,385
Administrative & General	1,086,418	714,591											1,801,009
Subtotal before Taxes & Depreciation	2,776,246	2,196,743	-	4,972,989									
Taxes	1,441,153	1,322,325											2,763,478
Depreciation & Amortization	967,831	970,677											1,938,508
Total Other Operating Expenses	5,185,230	4,489,745	-	9,674,975									
TOTAL OPERATING EXPENSES	16,942,708	9,284,369	-	26,227,077									
OPERATING INCOME (LOSS)	91,098	1,364,896	-	1,455,994									
NONOPERATING REVENUES & EXPENSES													
Interest Income	281,015	232,555											513,569
Other Income	24,422	29,016											53,438
Other Expense	-	-											-
Interest Expense	(309,598)	(309,598)											(619,195)
Debt Discount & Expense Amortization	44,794	44,794											89,588
TOTAL NONOPERATING REV/EXP	40,633	(3,233)	-	37,401									
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	131,731	1,361,664	-	1,493,395									
CAPITAL CONTRIBUTIONS	288,508	10,366											298,874
CHANGE IN NET POSITION	\$420,239	\$1,372,030	\$0	1,792,269									

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	1/31/2024	1/31/2023	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	24,501,148	15,423,053	\$9,078,095	
Restricted Construction Account	15,450,870	-	15,450,870	
Investments	23,020,570	32,710,620	(9,690,050)	
Accounts Receivable, net	11,663,923	12,158,276	(494,353)	
BPA Prepay Receivable	660,000	600,000	60,000	
Accrued Interest Receivable	178,881	219,092	(40,211)	
Wholesale Power Receivable	258,274	3,166	255,108	
Accrued Unbilled Revenue	3,349,000	3,563,000	(214,000)	
Inventory Materials & Supplies	11,139,542	11,159,639	(20,096)	
Prepaid Expenses & Option Premiums	681,910	599,619	82,291	
Total Current Assets	90,904,119	76,436,465	14,467,654	19%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	-	108,200	(108,200)	
Other Receivables	1,049,307	124,543	924,763	
Preliminary Surveys	182,784	149,476	33,309	
BPA Prepay Receivable	2,576,747	2,750,000	(173,253)	
Deferred Purchased Power Costs	2,169,468	9,463,488	(7,294,020)	
Pension Asset	4,841,200	4,500,272	340,928	
Deferred Conservation Costs	-	-	-	
Other Deferred Charges	-	-	-	
	10,819,506	17,095,979	(6,276,473)	-37%
Utility Plant				
Land and Intangible Plant	4,420,245	4,315,069	105,176	
Electric Plant in Service	399,715,185	384,075,302	15,639,884	
Construction Work in Progress	12,566,610	9,584,221	2,982,389	
Accumulated Depreciation	(239,615,425)	(231,969,834)	(7,645,592)	
Net Utility Plant	177,086,614	166,004,757	11,081,857	7%
Total Noncurrent Assets	187,906,120	183,100,736	4,805,384	3%
Total Assets	278,810,239	259,537,200	19,273,038	7%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	-	-	-	
Pension Deferred Outflow	4,026,607	4,525,935	(499,328)	
Accumulated Decrease in Fair Value of Hedging Derivatives	-	227,326	(227,326)	
Total Deferred Outflows of Resources	4,026,607	4,753,261	(726,654)	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	282,836,846	264,290,461	18,546,384	7%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	1/31/2024	1/31/2023	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Accounts Payable	7,383,963	11,339,381	(3,955,418)	
Customer Deposits	2,139,099	2,235,013	(95,914)	
Accrued Taxes Payable	1,579,880	1,586,203	(6,322)	
Other Current & Accrued Liabilities	3,638,442	3,540,107	98,335	
Accrued Interest Payable	1,078,495	899,899	178,596	
Revenue Bonds, Current Portion	3,265,000	3,130,000	135,000	
Total Current Liabilities	19,084,880	22,730,603	(3,645,723)	-16%
NONCURRENT LIABILITIES				
2010 Bond Issue	12,215,000	13,990,000	(1,775,000)	
2011 Bond Issue	-	-	-	
2016 Bond Issue	20,825,000	21,680,000	(855,000)	
2020 Bond Issue	17,565,000	18,200,000	(635,000)	
2023 Bond Issue	23,025,000	-	23,025,000	
Unamortized Premium & Discount	7,086,852	5,257,015	1,829,837	
Pension Liability	2,089,978	2,589,963	(499,985)	
Deferred Revenue	1,487,507	1,433,847	53,661	
BPA Prepay Incentive Credit	739,121	900,377	(161,256)	
Other Liabilities	648,314	825,009	(176,695)	
Total Noncurrent Liabilities	85,681,773	64,876,211	(20,805,562)	32%
Total Liabilities	104,766,652	87,606,814	(17,159,838)	20%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	20,917	24,118	(3,201)	
Pension Deferred Inflow	2,678,171	4,715,564	(2,037,393)	
Accumulated Increase in Fair Value of Hedging Derivatives	-	6,715,620	(6,715,620)	
Total Deferred Inflows of Resources	2,699,088	11,455,302	(8,756,214)	-76%
NET POSITION				
Net Investment in Capital Assets	93,083,845	103,723,624	(10,639,779)	
Restricted for Debt Service	-	108,200	(108,200)	
Restricted for Pension Asset	4,841,200	4,500,272	340,928	
Unrestricted	77,446,060	56,896,250	20,549,810	
Total Net Position	175,371,105	165,228,346	10,142,759	6%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	282,836,846	264,290,461	18,546,384	7%
CURRENT RATIO:	4.76:1	3.36:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	71,819,239	\$53,705,862	\$18,113,377	34%
(Current Assets less Current Liabilities)				

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	2/29/2024			3/1/2023				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	\$7,223,396	\$6,911,887	5%	\$7,150,734	1%			
Small General Service	928,740	897,505	3%	831,869	12%			
Medium General Service	1,295,107	1,251,201	4%	1,149,722	13%			
Large General Service	1,142,982	972,569	18%	1,349,465	-15%			
Large Industrial	284,345	278,975	2%	250,111	14%			
Small Irrigation	8,717	6,467	35%	8,353	4%			
Large Irrigation	87,378	100,303	-13%	127,658	-32%			
Street Lights	18,197	18,322	-1%	18,243	0%			
Security Lights	18,317	22,380	-18%	19,019	-4%			
Unmetered Accounts	18,647	18,048	3%	18,036	3%			
Billed Revenues Before Taxes & Unbilled Revenue	\$11,025,826	\$10,477,657	5%	\$10,923,210	1%			
Unbilled Revenue	(1,728,000)	(1,728,000)	0%	(890,000)	94%			
Energy Sales Retail Subtotal	\$9,297,826	\$8,749,657	6%	\$10,033,210	-7%			
City Occupation Taxes	625,560	625,699	0%	619,544	1%			
Bad Debt Expense (0.16% of retail sales)	(12,700)	(21,492)	-41%	(19,800)	-36%			
TOTAL SALES - REVENUE	\$9,910,686	\$9,353,863	6%	\$10,632,954	-7%			
ENERGY SALES RETAIL - kWh								
		aMW		aMW		aMW		
Residential	87,043,571	125.1	83,357,045	119.8	4%	85,443,973	122.8	2%
Small General Service	13,000,886	18.7	12,548,908	18.0	4%	10,969,855	15.8	19%
Medium General Service	18,451,533	26.5	18,210,023	26.2	1%	15,906,348	22.9	16%
Large General Service	17,927,380	25.8	14,945,032	21.5	20%	21,020,320	30.2	-15%
Large Industrial	5,165,720	7.4	5,111,063	7.3	1%	4,374,840	6.3	18%
Small Irrigation	74,337	0.1	43,985	0.1	69%	64,956	0.1	14%
Large Irrigation	267,405	0.4	387,274	0.6	-31%	243,870	0.4	10%
Street Lights	209,747	0.3	199,201	0.3	5%	210,503	0.3	0%
Security Lights	56,039	0.1	69,737	0.1	-20%	60,691	0.1	-8%
Unmetered Accounts	262,621	0.4	254,193	0.4	3%	254,020	0.4	3%
TOTAL kWh BILLED	142,458,439	204.7	135,126,460	194.1	5%	138,549,376	199.1	3%
NET POWER COST								
BPA Resource Costs								
Slice	\$0	\$0			n/a	\$2,160,762		n/a
Block	-	-			n/a	2,395,781		n/a
Net Customer Charge	4,853,987	4,853,988			0%	-		n/a
Load Shaping	(1,594,551)	(1,122,204)			42%	-		n/a
Demand	3,662	231,266			-98%	-		n/a
Tier 2 Short Term	455,097	455,097			0%	-		n/a
Reserve Distribution Clause	(332,671)	-			n/a	-		n/a
Subtotal	3,385,524	4,418,147			-23%	4,556,543		-26%
Non-BPA Resources								
Transmission	565,433	539,117			5%	2,233,478		-75%
Other Power Costs	770,095	926,462			-17%	1,771,180		-57%
Conservation Program	98,883	86,211			15%	209,303		-53%
Gross Power Costs	(25,314)	23,290			>-200%	235,420		-111%
Less Secondary Market Sales-Energy	4,794,621	5,993,227			-20%	9,005,924		-47%
Less Transmission of Power for Others	(257,945)	(290,417)			-11%	(865,607)		-70%
Less Transmission Losses/Imbalance	(16,921)	(17,560)			-4%	(101,195)		-83%
NET POWER COSTS	\$4,519,755	\$5,685,251			-21%	8,039,122		-44%
NET POWER - kWh								
BPA Resources								
Slice	-	-			n/a	71,891,000	103.3	n/a
Block	-	-			n/a	58,056,000	83.4	n/a
Load Following	121,332,356	174.3	131,818,446	189.4	-8%	-	-	n/a
Subtotal	121,332,356	174.3	131,818,446	189.4	-8%	129,947,000	186.7	-7%
Non-BPA Resources								
Gross Power kWh	4,470,264	6.4	4,408,288	6.3	1%	17,409,000	25.0	-74%
Less Secondary Market Sales	125,802,620	180.8	136,226,734	195.7	-8%	147,356,000	211.7	-15%
Less Transmission Losses/Imbalance	(3,568,264)	(5.1)	(3,931,288)	(5.6)	-9%	(15,648,000)	(22.5)	-77%
NET POWER - kWh	122,234,356	175.6	132,295,446	190.1	-8%	130,021,000	186.8	-6%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$38.11	\$43.99			-13%	\$61.12		-38%
Net Power Cost	\$36.98	\$42.97			-14%	\$61.83		-40%
BPA Power Cost	\$27.90	\$33.52			-17%	\$35.06		-20%
Secondary Market Sales	\$72.29	\$73.87			-2%	\$55.32		31%
ACTIVE SERVICE LOCATIONS:								
Residential	48,157					47,586		1%
Small General Service	5,531					5,214		6%
Medium General Service	714					815		-12%
Large General Service	95					177		-46%
Large Industrial	5					5		0%
Small Irrigation	541					533		2%
Large Irrigation	435					435		0%
Street Lights	9					9		0%
Security Lights	1,812					1,821		0%
Unmetered Accounts	398					388		3%
TOTAL	57,697					56,983		1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	2/29/2024			2/28/2023		
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR	
ENERGY SALES RETAIL - REVENUE						
Residential	15,249,547	14,234,732	7%	15,498,257	-2%	
Small General Service	1,901,320	1,819,173	5%	1,741,217	9%	
Medium General Service	2,627,029	2,536,915	4%	2,365,416	11%	
Large General Service	2,267,045	1,964,774	15%	2,720,054	-17%	
Large Industrial	600,335	571,671	5%	561,558	7%	
Small Irrigation	18,862	14,144	33%	17,919	5%	
Large Irrigation	174,643	178,665	-2%	244,867	-29%	
Street Lights	36,399	36,644	-1%	36,485	0%	
Security Lights	36,696	44,759	-18%	38,136	-4%	
Unmetered Accounts	37,266	36,067	3%	36,002	4%	
Billed Revenues Before Taxes & Unbilled Revenue	\$22,949,142	21,437,544	7%	\$23,259,911	-1%	
Unbilled Revenue	(836,000)	(836,000)	0%	(1,794,000)	-53%	
Energy Sales Retail Subtotal	\$22,113,142	20,601,544	7%	\$21,465,911	3%	
City Occupation Taxes	1,294,039	1,281,730	1%	1,317,359	-2%	
Bad Debt Expense (0.16% of retail sales)	(35,200)	(42,984)	-18%	(41,200)	-15%	
TOTAL SALES - REVENUE	\$23,371,981	21,840,290	7%	\$22,742,070	3%	

	aMW		aMW		aMW			
Residential	185,351,797	128.7	171,377,720	119.0	8%	186,981,930	129.8	-1%
Small General Service	26,628,746	18.5	25,295,080	17.6	5%	23,105,383	16.0	15%
Medium General Service	37,601,607	26.1	37,005,746	25.7	2%	32,881,727	22.8	14%
Large General Service	35,583,280	24.7	30,370,263	21.1	17%	42,355,660	29.4	-16%
Large Industrial	11,024,480	7.7	10,655,612	7.4	3%	10,175,640	7.1	8%
Small Irrigation	166,333	0.1	105,665	0.1	57%	154,629	0.1	8%
Large Irrigation	676,334	0.5	664,417	0.5	2%	487,021	0.3	39%
Street Lights	419,962	0.3	398,228	0.3	5%	421,038	0.3	0%
Security Lights	112,531	0.1	139,751	0.1	-19%	122,058	0.1	-8%
Unmetered Accounts	524,850	0.4	507,982	0.4	3%	507,058	0.4	4%
TOTAL kWh BILLED	298,089,920	207.0	276,520,463	192.0	8%	297,192,144	206.4	0%

NET POWER COST						
BPA Resource Costs						
Slice	\$0	\$0	n/a	\$5,467,349	n/a	
Block	-	-	n/a	5,088,688	n/a	
Net Customer Charge	9,707,976	9,707,977	0%	-	n/a	
Load Shaping	(2,070,344)	(2,639,540)	-22%	-	n/a	
Demand	966,482	510,024	89%	-	n/a	
Tier 2 Short Term	941,580	941,579	0%	-	n/a	
Reserve Distribution Clause	1,618,107	-	n/a	(1,233,923)	>-200%	
Subtotal	\$11,163,801	\$8,520,039	31%	\$9,322,114	20%	
Non-BPA Resources						
Transmission	3,169,861	1,083,295	193%	5,075,689	-38%	
Other Power Costs	1,908,540	1,861,829	3%	2,759,365	-31%	
Conservation Program	268,422	346,454	-23%	622,173	-57%	
Gross Power Costs	41,478	50,567	-18%	282,147	-85%	
Less Secondary Market Sales-Energy	\$16,552,102	\$11,862,185	40%	\$18,061,488	-8%	
Less Transmission Market Sales-Energy	(2,882,538)	(633,931)	>200%	(4,050,036)	-29%	
Less Transmission Losses/Imbalance	(34,285)	(35,232)	-3%	(255,960)	-87%	
NET POWER COSTS	\$13,635,279	\$11,193,022	22%	\$13,755,492	-1%	

NET POWER - kWh								
BPA Resources								
Slice	-	-	-	n/a	152,830,000	106.1	n/a	
Block	-	-	-	n/a	135,464,000	94.1	n/a	
Load Following	291,146,799	202.2	279,250,570	193.9	4%	-	n/a	
Subtotal	291,146,799	202.2	279,250,570	193.9	4%	288,294,000	200.2	1%
Non-BPA Resources								
Gross Power kWh	12,606,264	8.8	9,395,137	6.5	34%	33,367,000	23.2	-62%
Less Secondary Market Sales	303,753,063	210.9	288,645,707	200.4	5%	321,661,000	223.4	-6%
Less Transmission Market Sales	(10,626,264)	(7.4)	(8,272,137)	(5.7)	28%	(36,416,000)	(25.3)	-71%
Less Transmission Losses/Imbalance	0	-	0	-	n/a	(3,476,000)	(2.4)	n/a
NET POWER - kWh	293,126,799	203.6	280,373,570	194.7	5%	281,769,000	195.7	4%

COST PER MWh: (dollars)						
Gross Power Cost (average)	\$54.49	\$41.10	33%	\$56.15	-3%	
Net Power Cost	\$46.52	\$39.92	17%	\$48.82	-5%	
BPA Power Cost	\$38.34	\$30.51	26%	\$32.34	19%	
Secondary Market Sales	\$271.27	\$76.63	>200%	\$111.22	144%	

AVERAGE ACTIVE SERVICE LOCATIONS:						
Residential	48,117			47,557		1%
Small General Service	5,527			5,214		6%
Medium General Service	714			815		-12%
Large General Service	95			177		-46%
Large Industrial	5			5		0%
Small Irrigation	542			534		1%
Large Irrigation	433			435		0%
Street Lights	9			9		0%
Security Lights	1,812			1,823		-1%
Unmetered Accounts	398			388		3%
TOTAL	57,652			56,957		1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2020	80,434,695	74,289,190	59,722,751	54,472,823	40,553,069	45,225,460	52,943,517	65,031,269	55,803,408	41,425,462	57,582,525	76,923,777	704,407,946
2021	82,285,898	82,713,313	65,673,818	50,903,866	41,225,048	48,647,978	68,074,713	66,796,886	50,598,955	40,317,104	50,632,523	63,960,477	711,830,579
2022	103,772,314	84,304,461	64,190,961	51,533,952	44,695,254	41,947,434	53,885,368	69,582,763	58,568,849	40,896,332	67,010,950	100,598,607	780,987,245
2023	101,537,957	85,443,973	70,668,829	55,837,841	44,452,169	51,525,192	61,100,823	62,985,982	52,176,641	40,216,179	59,107,430	77,977,720	763,030,736
2024	98,308,226	87,043,571											185,351,797
Small General Service													
2020	11,083,802	10,630,134	9,016,176	8,078,038	7,312,984	8,318,799	9,247,222	11,065,143	10,182,917	8,218,166	8,622,295	9,969,985	111,745,661
2021	10,595,300	10,525,346	9,111,951	8,584,646	8,561,544	9,771,019	11,789,903	11,912,838	10,091,451	8,128,099	8,143,135	8,996,932	116,212,164
2022	12,125,142	10,914,625	9,434,791	8,345,107	8,218,371	8,581,198	9,995,985	12,194,996	11,123,372	8,484,208	10,026,804	11,816,153	121,260,752
2023	12,135,528	10,969,855	9,742,435	10,177,164	10,130,139	11,699,075	12,861,586	13,486,689	12,024,348	9,788,931	10,469,294	11,883,639	135,368,683
2024	13,628,660	13,000,086											26,628,746
Medium General Service													
2020	15,780,240	15,265,195	13,490,686	12,528,060	12,094,103	12,995,528	14,156,568	15,928,661	14,896,135	14,937,504	14,958,267	15,541,331	172,572,278
2021	15,576,249	15,107,309	13,988,033	13,879,563	14,205,273	15,344,888	17,203,177	17,188,085	15,571,866	15,142,110	15,352,744	14,664,054	183,223,351
2022	16,950,481	15,635,650	14,465,577	13,376,411	13,439,843	14,103,903	15,207,437	17,711,611	17,036,093	16,064,566	17,001,973	17,140,200	188,133,745
2023	16,975,379	15,906,348	15,494,588	15,747,382	16,268,368	18,203,465	18,756,882	19,442,877	18,539,325	18,985,989	18,141,531	18,501,938	210,964,072
2024	19,150,074	18,451,533											37,601,607
Large General Service													
2020	19,088,440	19,196,040	17,613,400	17,127,860	15,836,480	16,705,280	17,399,280	20,403,280	20,221,640	20,110,540	17,873,400	17,737,760	219,313,400
2021	18,349,620	17,205,580	17,486,680	18,397,120	18,552,360	19,717,740	21,637,600	23,854,800	22,774,940	22,520,280	21,228,960	20,255,100	241,980,780
2022	20,396,880	19,384,840	18,251,920	19,457,540	18,131,960	18,972,520	20,138,900	24,321,720	24,165,560	25,180,140	24,294,580	20,367,200	253,063,760
2023	21,335,340	21,020,320	18,157,040	16,097,700	16,545,440	17,516,400	18,479,120	19,562,860	18,752,140	19,611,900	17,896,220	17,725,720	222,700,200
2024	17,655,900	17,927,380											35,583,280
Large Industrial													
2020	5,851,280	5,189,240	5,408,680	5,109,720	5,197,080	5,092,840	5,809,480	5,820,680	4,082,880	4,735,640	5,555,760	5,772,000	63,625,280
2021	5,847,600	5,077,960	5,585,080	5,429,320	5,669,040	5,578,680	5,773,120	4,649,960	4,382,520	5,807,360	5,650,160	5,633,000	65,083,800
2022	5,532,240	5,068,560	5,216,720	5,242,840	5,388,920	5,058,960	5,790,440	5,764,360	5,532,360	5,843,560	5,795,280	4,600,920	64,835,160
2023	5,800,800	4,374,840	5,567,200	5,611,240	5,742,760	5,438,760	5,669,040	5,544,240	4,026,080	3,573,320	5,821,280	6,082,640	63,252,200
2024	5,858,760	5,165,720											11,024,480
Small Irrigation													
2020	60,118	63,966	377,142	1,530,700	1,963,526	2,497,637	3,196,238	3,178,318	2,137,220	1,092,510	157,409	53,694	16,308,478
2021	68,260	64,675	213,370	1,388,556	2,436,258	2,988,326	3,479,006	2,991,620	1,862,438	1,023,232	183,260	68,848	16,767,849
2022	85,255	63,785	204,236	712,576	1,311,807	2,142,610	3,141,604	3,175,836	2,389,224	1,304,089	260,982	110,159	14,902,163
2023	89,673	64,956	103,156	710,943	2,134,030	2,904,303	3,258,184	2,927,209	2,042,683	998,175	160,541	78,630	15,472,483
2024	91,996	74,337											166,333
Large Irrigation													
2020	272,045	768,662	15,567,631	40,514,804	56,465,954	83,576,924	100,993,458	84,398,542	37,440,661	22,350,252	2,354,547	254,642	444,958,122
2021	212,977	414,168	13,044,728	42,889,378	77,782,587	101,601,693	105,036,116	65,857,503	34,640,764	20,802,828	3,289,975	400,850	465,973,567
2022	192,344	214,770	9,582,488	19,468,671	31,758,609	57,388,818	96,363,638	88,556,369	47,384,824	21,603,676	3,991,849	385,802	376,891,858
2023	243,151	243,870	8,003,758	18,987,757	66,995,256	99,063,729	109,885,471	69,931,215	29,713,212	16,286,468	1,755,778	217,035	421,326,700
2024	408,929	267,405											676,334

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2020	212,339	212,322	212,312	212,303	212,320	212,320	212,235	212,180	212,217	212,255	212,277	212,181	2,547,261
2021	212,181	16,848	256,651	212,085	212,079	212,201	211,766	211,772	211,858	211,867	211,867	211,867	2,393,042
2022	211,859	211,849	211,005	211,005	211,030	210,995	210,995	210,980	210,892	210,720	210,550	210,550	2,532,430
2023	210,535	210,503	210,503	210,382	210,382	210,382	210,403	210,403	200,508	220,142	210,329	210,297	2,524,769
2024	210,215	209,747											419,962
Security Lights													
2020	77,796	77,778	77,607	77,560	77,450	77,444	77,477	77,184	76,386	76,317	75,878	75,205	924,082
2021	74,619	71,765	72,618	71,387	71,078	70,585	70,405	69,807	69,481	68,907	68,462	67,569	846,683
2022	66,970	66,256	65,719	65,003	64,800	64,544	64,226	63,954	63,508	63,142	62,539	61,904	772,565
2023	61,367	60,691	60,654	60,096	59,942	59,472	59,320	58,974	58,186	58,378	57,439	56,793	711,312
2024	56,492	56,039											112,531
Unmetered													
2020	259,485	252,398	237,371	257,607	248,205	244,164	259,734	253,890	257,561	247,785	245,763	259,263	3,023,226
2021	260,674	233,232	251,861	265,537	249,196	248,907	248,973	248,973	248,973	248,973	248,973	248,973	3,003,245
2022	248,973	248,973	248,973	248,973	248,973	249,058	249,155	250,488	251,070	253,170	253,038	253,038	3,003,882
2023	253,038	254,020	254,292	254,325	254,798	257,489	258,689	258,689	259,756	261,663	261,436	261,436	3,089,631
2024	262,229	262,621											524,850
Total													
2019	133,120,240	125,944,925	121,723,756	139,909,475	139,961,171	174,946,396	204,295,209	206,369,147	145,311,025	113,406,431	107,638,121	126,799,838	1,739,425,734
2020	133,483,378	131,430,196	125,684,790	142,021,458	168,964,463	204,182,017	233,524,779	193,782,244	140,453,246	114,270,760	105,010,059	114,507,670	1,807,315,060
2021	159,582,458	136,113,769	121,872,390	118,662,078	123,469,567	148,720,040	205,047,748	221,833,077	166,725,752	119,903,603	128,908,545	155,544,533	1,806,383,560
2022	158,642,768	138,549,376	128,262,455	123,694,830	162,793,284	206,878,267	230,539,518	194,409,138	137,792,879	110,001,145	113,881,278	132,995,848	1,838,440,786
2024	155,631,481	142,458,439	-	-	-	-	-	-	-	-	-	-	298,089,920

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 1/31/2024	ADDITIONS	RETIREMENTS	BALANCE 2/29/2024
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	947,331	-	-	947,331
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	5,943,227	13,842	(3,815)	5,953,254
Overhead Conductor & Devices	4,494,858	-	-	4,494,858
TOTAL	11,823,535	13,842	(3,815)	11,833,562
DISTRIBUTION PLANT:				
Land & Land Rights	2,678,690	934	-	2,679,624
Structures & Improvements	295,502	-	-	295,502
Station Equipment	56,711,889	-	-	56,711,889
Poles, Towers & Fixtures	27,002,756	29,892	(2,678)	27,029,970
Overhead Conductor & Devices	18,210,433	-	-	18,210,433
Underground Conduit	50,313,864	387	-	50,314,251
Underground Conductor & Devices	64,045,424	131,503	(635)	64,176,292
Line Transformers	39,187,962	28,663	-	39,216,625
Services-Overhead	3,447,310	5,640	-	3,452,950
Services-Underground	23,930,918	54,855	-	23,985,773
Meters	12,546,925	489,685	-	13,036,610
Security Lighting	907,532	533	(301)	907,764
Street Lighting	798,758	-	-	798,758
SCADA System	3,763,613	-	-	3,763,613
TOTAL	303,841,576	742,092	(3,614)	304,580,054
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,324,058	-	-	20,324,058
Information Systems & Technology	11,041,307	353	-	11,041,660
Transportation Equipment	11,034,085	-	-	11,034,085
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	563,473	-	-	563,473
Laboratory Equipment	832,254	-	-	832,254
Communication Equipment	2,305,412	-	-	2,305,412
Broadband Equipment	27,779,090	29,722	-	27,808,812
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,292,009	-	-	9,292,009
TOTAL	85,498,390	30,075	-	85,528,465
TOTAL ELECTRIC PLANT ACCOUNTS	402,996,410	786,009	(7,429)	403,774,990
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	11,634,783	931,827	-	12,566,610
TOTAL CAPITAL	414,991,631	1,717,836	(7,429)	\$416,702,038

\$3,661,371 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

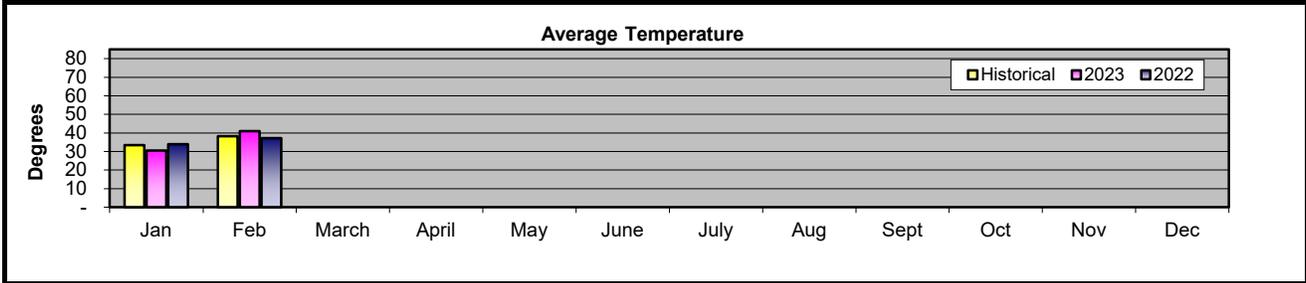
	BALANCE 12/31/2023	ADDITIONS	RETIREMENTS	BALANCE 2/29/2024
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	947,331	-	-	947,331
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	5,943,227	13,842	(3,815)	5,953,254
Overhead Conductor & Devices	4,494,858	-	-	4,494,858
TOTAL	11,823,535	13,842	(3,815)	11,833,562
DISTRIBUTION PLANT:				
Land & Land Rights	2,677,665	1,959	-	2,679,624
Structures & Improvements	295,502	-	-	295,502
Station Equipment	56,711,826	63	-	56,711,889
Poles, Towers & Fixtures	26,994,052	39,730	(3,812)	27,029,970
Overhead Conductor & Devices	18,210,433	-	-	18,210,433
Underground Conduit	50,114,369	199,882	-	50,314,251
Underground Conductor & Devices	63,880,113	298,058	(1,879)	64,176,292
Line Transformers	38,540,115	676,510	-	39,216,625
Services-Overhead	3,433,187	19,763	-	3,452,950
Services-Underground	23,898,041	87,732	-	23,985,773
Meters	12,348,806	687,804	-	13,036,610
Security Lighting	906,823	1,543	(602)	907,764
Street Lighting	798,758	-	-	798,758
SCADA System	3,763,613	-	-	3,763,613
TOTAL	302,573,303	2,013,044	(6,293)	304,580,054
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,089,647	234,411	-	20,324,058
Information Systems & Technology	10,985,601	116,266	(60,207)	11,041,660
Transportation Equipment	11,033,366	719	-	11,034,085
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	563,473	-	-	563,473
Laboratory Equipment	832,254	-	-	832,254
Communication Equipment	2,305,412	-	-	2,305,412
Broadband Equipment	27,716,571	92,241	-	27,808,812
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,292,009	-	-	9,292,009
TOTAL	85,145,035	443,637	(60,207)	85,528,465
TOTAL ELECTRIC PLANT ACCOUNTS	401,374,782	2,470,523	(70,315)	403,774,990
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	11,100,312	1,466,298	-	12,566,610
TOTAL CAPITAL	412,835,532	3,936,821	(\$70,315)	\$416,702,038

\$7,322,796 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

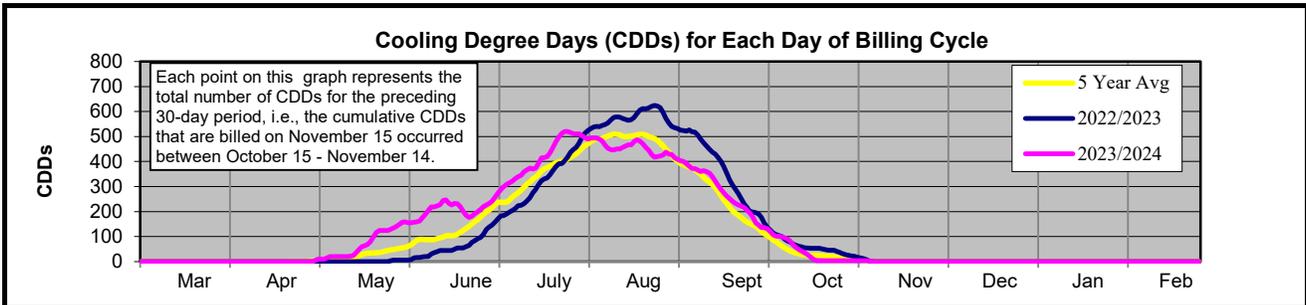
	YTD 2/29/2024	Monthly 2/29/2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$28,168,542	\$12,857,291
Cash Paid to Suppliers and Counterparties	(19,945,275)	(10,268,688)
Cash Paid to Employees	(3,433,546)	(2,077,646)
Taxes Paid	(5,115,829)	(4,063,003)
Net Cash Provided by Operating Activities	<u>(326,108)</u>	<u>(3,552,046)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	-	-
Net Cash Used by Noncapital Financing Activities	<u>-</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(3,913,850)	(1,696,935)
Proceeds from Sale of Revenue Bonds	-	-
Surety Policy	-	-
Cash Defeasance	-	-
Bond Principal Paid	-	-
Bond Interest Paid	164,724	-
Contributions in Aid of Construction	298,874	10,366
Sale of Assets	28,093	4,968
Net Cash Used by Capital and Related Financing Activities	<u>(3,422,159)</u>	<u>(1,681,601)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	414,058	200,259
Proceeds from Sale of Investments	-	-
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	<u>414,058</u>	<u>200,259</u>
NET INCREASE (DECREASE) IN CASH	<u>(3,334,209)</u>	<u>(5,033,388)</u>
CASH BALANCE, BEGINNING	<u>\$43,286,227</u>	<u>\$44,985,406</u>
CASH BALANCE, ENDING	<u>\$39,952,018</u>	<u>\$39,952,018</u>
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$1,455,994	\$1,364,896
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	1,938,508	970,677
Unbilled Revenues	836,000	1,728,000
Misellaneous Other Revenue & Receipts	2,228	3,411
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(566,463)	480,026
Decrease (Increase) in BPA Prepay Receivable	130,840	62,616
Decrease (Increase) in Inventories	(473,208)	(82,439)
Decrease (Increase) in Prepaid Expenses	(323,796)	62,865
Decrease (Increase) in Wholesale Power Receivable	(6,768)	2,366,901
Decrease (Increase) in Miscellaneous Assets	8,288	6,716
Decrease (Increase) in Prepaid Expenses and Other Charges	96,400	48,200
Decrease (Increase) in Deferred Derivative Outflows	-	-
Increase (Decrease) in Deferred Derivative Inflows	-	-
Increase (Decrease) in Accounts Payable	(1,061,820)	(8,147,901)
Increase (Decrease) in Accrued Taxes Payable	(2,352,351)	(2,740,678)
Increase (Decrease) in Customer Deposits	(11,438)	(26,102)
Increase (Decrease) in BPA Prepay Incentive Credit	(26,876)	(13,438)
Increase (Decrease) in Other Current Liabilities	330,540	(80,160)
Increase (Decrease) in Other Credits	(302,186)	444,364
Net Cash Provided by Operating Activities	<u>(326,108)</u>	<u>(3,552,046)</u>

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
 February 29, 2024



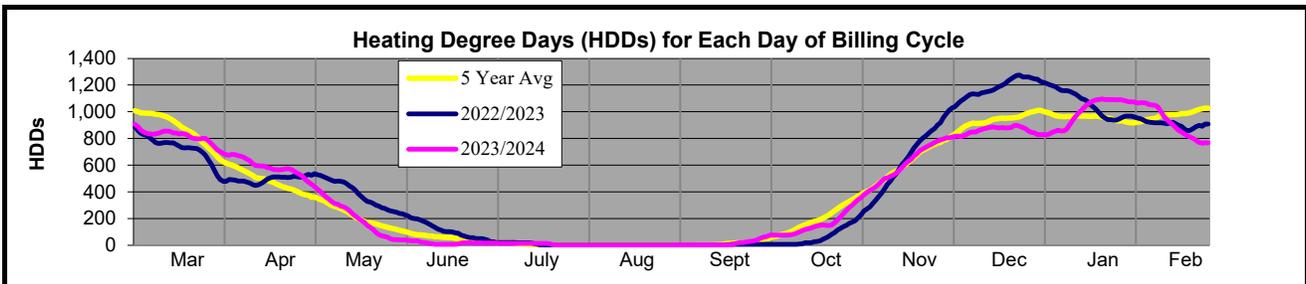
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	33.3	38.2											35.8
2024	30.5	40.9											35.7
2023	33.8	37.1											35.5
5-yr Avg	35.1	35.1											35.1

Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	1.01	0.66											1.67
2024	1.75	0.69											2.44
2023	0.57	0.39											0.96
5-yr Avg	0.79	0.61											1.40



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2024	-	-											-
2023	-	-											-
5-yr Avg	-	-											-

Cumulative CDDs in Billing Cycle													
2024	-	-											-
2023	-	-											-
5-yr Avg	-	-											-



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2024	1,081	697											1,778
2023	966	779											1,745
5-yr Avg	925	843											1,768

Cumulative HDDs in Billing Cycle													
2024	30,087	27,193											57,280
2023	33,879	25,631											59,510
5-yr Avg	30,003	26,065											56,068

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

February Highlights																	
In February: Six of the USC Small Cell sites were connected to fiber and the dark fiber circuits were handed over to USC. A cellular site on George Washington Way was upgraded to 3Gig Layer2 Transport on new 5 year term. There are three new Access Internet connections. A customer moved one of their locations from Layer2 Transport to Access Internet on new 2 year term. A customer closed their business and disconnected their Access Internet service. A PtoP wireless we had, also disconnected her Internet service.																	
	ACTUALS															Budget Remaining	Inception to Date
	2024 Original Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD			
OPERATING REVENUES																	
Ethernet	1,673,578	\$127,169	\$130,280											\$257,449	1,416,129		
Non-Recurring Charges - Ethernet	-	500	-											500	(500)		
TDM	36,000	3,000	3,000											6,000	30,000		
Wireless	-	-	-											-	-		
Internet Transport Service	91,555	8,148	8,106											16,254	75,301		
Fixed Wireless	2,500	1,501	998											2,499	1		
Access Internet	560,000	47,602	47,379											94,981	465,019		
Non-Recurring Charges - AI	-	250	250											500	(500)		
Broadband Revenue - Other	608,020	44,006	46,522											90,528	517,492		
<i>Subtotal</i>	2,971,653	232,177	236,534											468,711			
NoaNet Maintenance Revenue	-	-	-											-	-		
Bad Debt Expense	-	-	-											-	-		
Total Operating Revenues	2,971,653	232,177	236,534											\$468,711	2,502,942	35,053,446	
OPERATING EXPENSES																	
General Expenses ⁽¹⁾	1,065,559	88,659	90,857											\$179,517			
Other Maintenance	80,000	1,891	5,691											\$7,582			
NOC Maintenance	-	-	-											-			
Wireless Maintenance	51,664	-	-											-			
<i>Subtotal</i>	1,197,223	90,550	96,549											\$187,099	1,010,124	17,612,170	
NoaNet Maintenance Expense	-	-	-											\$0	-		
Depreciation	1,129,700	90,938												\$90,938	1,038,762	16,544,529	
Total Operating Expenses	2,326,923	181,488	96,549											\$278,037	2,048,886	34,156,699	
OPERATING INCOME (LOSS)	644,730	50,689	139,986											\$190,674	454,056	896,746	
NONOPERATING REVENUES & EXPENSES																	
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(18,189)	(18,022)											(\$36,211)	296,321	(7,937,595)	
CAPITAL CONTRIBUTIONS																	
Contributions in Aid of Broadband	-	3,688	519											\$4,207	4,207	5,851,974	
BTOP	-	-	-											-	-	2,282,671	
INTERNAL NET INCOME (LOSS)	\$312,198	\$36,187	122,483											\$158,670	\$754,583	1,093,796	
NOANET COSTS																	
Member Assessments	-	-	-											-	-	\$3,159,092	
Membership Support	-	-	-											\$0	-	144,583	
Total NoaNet Costs	-	-	-											\$0	\$0	\$3,303,675	
CAPITAL EXPENDITURES	\$1,425,054	\$40,026	\$84,923											\$124,949	\$1,300,105	\$28,855,993	
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$349,376	\$105,288	55,582											\$160,870	(188,506)	(\$6,583,747)	
NET CASH (TO)/FROM BROADBAND (Excluding NoaNet Costs)	\$349,376	105,288	55,582											\$160,870	(188,506)	(\$3,280,072)	

Notes Receivable	Beginning Balance												Ending Balance			
Notes Receivable	1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000	#

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.33% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



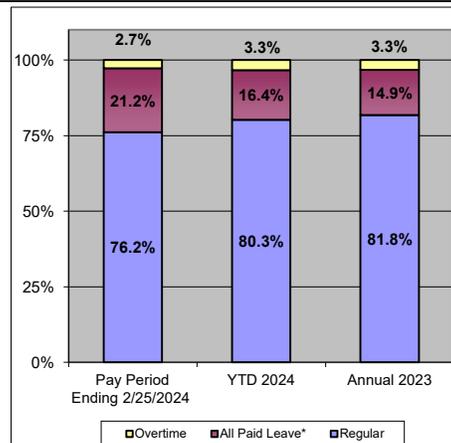
Payroll Report

Pay Period Ending February 25, 2024

Headcount			
Directorate / Department	2024 Budget	2024 Actual	Over (Under) Actual to Budget
Executive Administration			
General Manager	6.00	5.00	(1.00)
Human Resources	3.00	3.00	-
Communications & Governmental Affairs	2.00	2.00	-
Marketing & Key Accounts	3.00	3.00	-
Finance & Customer Services			
Customer Service	14.00	13.00	(1.00)
Director of Finance	1.00	1.00	-
Treasury & Risk Management	3.00	3.00	-
Accounting	6.00	6.00	-
Procurement	3.00	3.00	-
Power Management			
Power Management	3.00	3.00	-
Energy Programs	5.00	5.00	-
Engineering			
Engineering	6.00	6.00	-
Customer Engineering	11.00	11.00	-
Operations			
Operations	8.00	8.00	-
Supt. Of Transmission & Distribution	35.00	34.00	(1.00)
Supt. of Operations	2.00	2.00	-
Meter Shop	6.00	6.00	-
Transformer Shop	6.00	6.00	-
Automotive Shop	4.00	4.00	-
Support Services	6.00	6.00	-
Information Technology			
IT Infrastructure	6.00	6.00	-
IT Applications	11.50	11.00	(0.50)
Total Positions	150.50	147.00	(3.50)

Contingent Positions					
		Hours			
Position	Department	2024 Budget	February	2024 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	1,040	135	135	13%
Summer Intern	Engineering	520	-	-	0%
Student Worker	Customer Engineering	-	-	-	0%
Student Worker	Warehouse/Transformer Shop	-	-	-	0%
IT Intern	IT	520	-	-	-
Communications Intern	Executive Administration	-	-	-	-
HR Intern	Executive Administration	520	-	-	-
CSR On-Call	Customer Service	2,080	61	149	7%
Total All Contingent Positions		4,680	195	283	6%
Contingent YTD Full Time Equivalents (FTE)		2.25		0.14	

2024 Labor Budget			
As of 2/29/2024		16.7% through the year	
Labor Type	2024 Original Budget	YTD Actual	% Spent
Regular	\$17,228,068	\$2,793,637	16.2%
Overtime	1,008,873	246,438	24.4%
Subtotal	18,236,941	3,040,074	16.7%
Less: Mutual Aid		-	
Total	\$18,236,941	\$3,040,074	16.7%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.