



FINANCIAL STATEMENTS

January 2024
(Unaudited)

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Financial Highlights January 2024



Issue date: 2/23/24

Retail Revenues

- January's temperature was 13% below the 5-year average and precipitation was 123% above the 5-year average of 0.79 inches. Heating degree days were 17% above the 5-year average.
- January's retail revenues were 8% above budget estimates.

Net Power Expense (NPE)

- NPE was \$9.1M for the month.
- Sales in the secondary market returned about \$2.6M.

Net Margin/Net Position

- Net Position was below the budget by about \$2.6M and Net Margin was below budget estimates by about \$2.6M.

Capital

- Net capital expenditures for the year are \$1.9M of the \$28.3M net budget.

O&M Expense

- January's O&M expenses were \$2.8M or 4% below budget, YTD expenses are 4% below budget.

Retail Revenues

Performance Over/(Under) Budget (thousands)

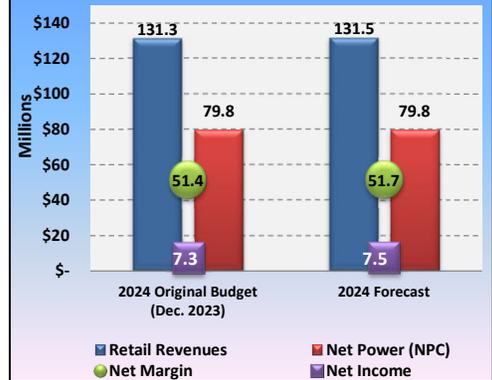


Net Power Expense

Performance Over/(Under) Budget (thousands)



Net Income/Net Margin 2024 Budget and Forecast



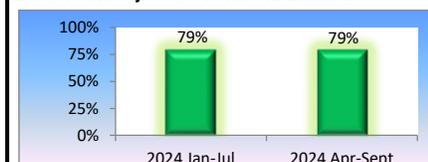
Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)



Factors affecting Net Power Expense

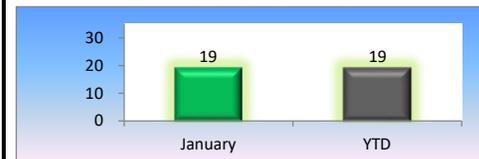
Water Flow Projection % of Normal Runoff



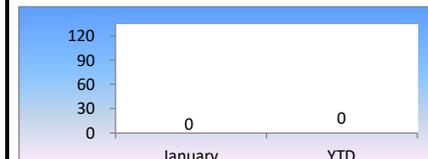
Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



Billed Load Over/(Under) Budget (in aMW)



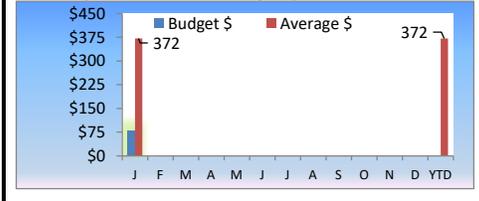
Slice Generation Over/(Under) Budget (in aMW)



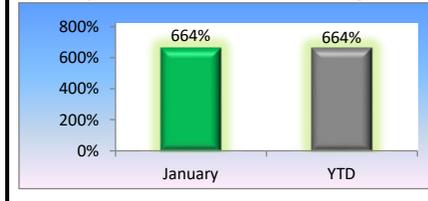
Other Statistics

Days Cash On Hand - Current	140
Days Cash On Hand - Forecast	147
Debt Service Coverage	3.34
Fixed Charge Coverage	1.69
Active Service Locations	57,606
YTD Net Increase (January -39)	39
New Services Net - (YTD 61 New, 30 Retired)	31
January (61 New, 30 Retired)	31

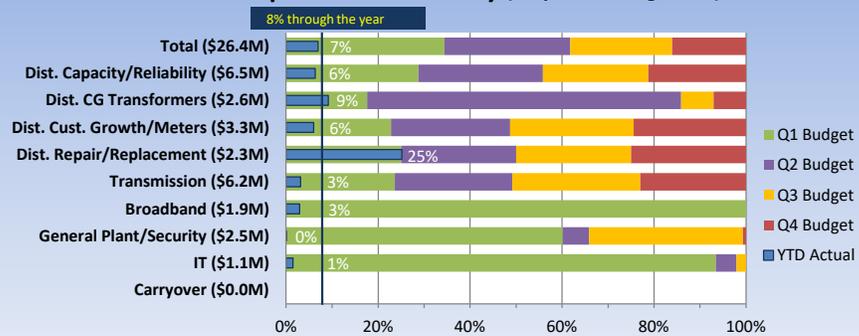
Secondary Market Price v. Budget (per MWh)



Secondary Market Sales Over/(Under) Budget (\$)



2024 Capital Plan Summary (% Spent of Budget YTD)



\$ YTD
2.22M
0.44M
0.41M
0.29M
0.79M
0.18M
0.04M
0M
0.01M
0M

O&M Expense and Capital Expenditures Over/(Under) Budget (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
JANUARY 2024

	1/31/24			1/31/23	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	12,815,315	11,851,887	8%	11,432,701	12%
City Occupation Taxes	668,479	656,031	2%	697,815	-4%
Bad Debt Expense	(22,500)	(21,492)	5%	(21,400)	5%
Energy Secondary Market Sales	2,624,593	343,514	>200%	3,184,429	-18%
Transmission of Power for Others	17,364	17,672	-2%	154,765	-89%
Broadband Revenue	232,177	246,088	-6%	231,145	0%
Other Revenue	698,378	579,839	20%	645,281	8%
TOTAL OPERATING REVENUES	17,033,806	13,673,540	25%	16,324,736	4%
OPERATING EXPENSES					
Purchased Power	10,382,703	4,635,600	124%	7,607,782	36%
Purchased Transmission & Ancillary Services	1,307,983	1,206,081	8%	1,401,055	-7%
Conservation Program	66,792	27,277	145%	46,727	43%
Total Power Supply	11,757,478	5,868,957	100%	9,055,564	30%
Transmission Operation & Maintenance	10,326	5,950	74%	4,226	144%
Distribution Operation & Maintenance	1,219,476	1,241,472	-2%	902,134	35%
Broadband Expense	90,550	93,655	-3%	91,808	-1%
Customer Accounting, Collection & Information	369,475	376,130	-2%	427,010	-13%
Administrative & General	1,086,418	1,166,856	-7%	999,167	9%
Subtotal before Taxes & Depreciation	2,776,246	2,884,063	-4%	2,424,345	15%
Taxes	1,441,153	1,380,749	4%	1,511,853	-5%
Depreciation & Amortization	967,831	982,934	-2%	949,552	2%
Total Other Operating Expenses	5,185,230	5,247,746	-1%	4,885,750	6%
TOTAL OPERATING EXPENSES	16,942,708	11,116,703	52%	13,941,314	22%
OPERATING INCOME (LOSS)	91,098	2,556,837	-96%	2,383,421	-96%
NONOPERATING REVENUES & EXPENSES					
Interest Income	281,015	83,300	>200%	275,294	2%
Other Income	24,422	25,089	-3%	28,528	-14%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(309,598)	(317,256)	-2%	(224,975)	38%
Debt Discount/Premium Amortization & Loss on Defeased Debt	44,794	34,001	32%	35,343	27%
TOTAL NONOPERATING REVENUES & EXPENSES	40,633	(174,866)	-123%	114,190	-64%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	131,731	2,381,971	-94%	2,497,612	-95%
CAPITAL CONTRIBUTIONS	288,508	297,586	-3%	38,946	>200%
CHANGE IN NET POSITION	420,239	2,679,557	-84%	2,536,558	-83%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

ASSETS	1/31/2024		1/31/2023		Increase/(Decrease)	
	Amount	Percent	Amount	Percent	Amount	Percent
CURRENT ASSETS						
Cash & Cash Equivalents						
Unrestricted Cash & Cash Equivalents	27,642,115		15,160,257		\$12,481,858	
Restricted Construction Account	17,343,291		-		17,343,291	
Investments	23,010,160		33,880,420		(10,870,260)	
Accounts Receivable, net	12,118,344		12,156,832		(38,488)	
BPA Prepay Receivable	660,000		600,000		60,000	
Accrued Interest Receivable	156,996		168,787		(11,791)	
Wholesale Power Receivable	2,625,175		1,537,405		1,087,770	
Accrued Unbilled Revenue	5,077,000		4,453,000		624,000	
Inventory Materials & Supplies	11,057,103		11,815,819		(758,716)	
Prepaid Expenses & Option Premiums	744,775		653,571		91,204	
Total Current Assets	100,434,958		80,426,091		20,008,867	25%
NONCURRENT ASSETS						
Restricted Bond Reserve Fund	-		108,200		(108,200)	
Other Receivables	1,056,023		127,922		928,102	
Preliminary Surveys	182,784		139,513		43,271	
BPA Prepay Receivable	2,639,363		2,800,000		(160,637)	
Deferred Purchased Power Costs	2,217,668		9,511,688		(7,294,020)	
Pension Asset	4,841,200		4,500,272		340,928	
Deferred Conservation Costs	-		-		-	
Other Deferred Charges	-		-		-	
	10,937,038		17,187,594		(6,250,556)	-36%
Utility Plant						
Land and Intangible Plant	4,419,310		4,313,401		105,909	
Electric Plant in Service	398,937,537		383,752,814		15,184,723	
Construction Work in Progress	11,634,783		7,817,531		3,817,252	
Accumulated Depreciation	(238,626,307)		(231,084,292)		(7,542,015)	
Net Utility Plant	176,365,323		164,799,454		11,565,869	7%
Total Noncurrent Assets	187,302,362		181,987,048		5,315,313	3%
Total Assets	287,737,320		262,413,140		25,324,180	10%
DEFERRED OUTFLOWS OF RESOURCES						
Unamortized Loss on Defeased Debt	-		-		-	
Pension Deferred Outflow	4,026,607		4,525,935		(499,328)	
Accumulated Decrease in Fair Value of Hedging Derivatives	-		558,958		(558,958)	
Total Deferred Outflows of Resources	4,026,607		5,084,893		(1,058,286)	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	291,763,927		267,498,033		24,265,894	9%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	1/31/2024	1/31/2023	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Accounts Payable	15,531,864	10,354,300	5,177,565	
Customer Deposits	2,165,201	2,269,386	(104,185)	
Accrued Taxes Payable	4,320,558	4,377,062	(56,503)	
Other Current & Accrued Liabilities	3,718,602	3,478,931	239,671	
Accrued Interest Payable	768,897	674,924	93,973	
Revenue Bonds, Current Portion	3,265,000	3,130,000	135,000	
Total Current Liabilities	29,770,122	24,284,603	5,485,520	23%
NONCURRENT LIABILITIES				
2010 Bond Issue	12,215,000	13,990,000	(1,775,000)	
2011 Bond Issue	-	-	-	
2016 Bond Issue	20,825,000	21,680,000	(855,000)	
2020 Bond Issue	17,565,000	18,200,000	(635,000)	
2023 Bond Issue	23,025,000	-	23,025,000	
Unamortized Premium & Discount	7,131,391	5,292,088	1,839,303	
Pension Liability	2,089,978	2,589,963	(499,985)	
Deferred Revenue	1,043,143	1,151,516	(108,373)	
BPA Prepay Incentive Credit	752,559	913,815	(161,256)	
Other Liabilities	648,314	1,156,641	(508,327)	
Total Noncurrent Liabilities	85,295,385	64,974,023	(1,213,638)	31%
Total Liabilities	115,065,508	89,258,626	4,271,882	29%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	21,173	24,389	(3,216)	
Pension Deferred Inflow	2,678,171	4,715,564	(2,037,393)	
Accumulated Increase in Fair Value of Hedging Derivatives	-	6,715,620	(6,715,620)	
Total Deferred Inflows of Resources	2,699,344	11,455,573	(8,756,229)	-76%
NET POSITION				
Net Investment in Capital Assets	92,317,760	102,482,978	(10,165,218)	
Restricted for Debt Service	-	108,200	(108,200)	
Restricted for Pension Asset	4,841,200	4,500,272	340,928	
Unrestricted	76,840,115	59,692,385	17,147,730	
Total Net Position	173,999,075	166,783,834	7,215,241	4%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	291,763,927	267,498,033	24,265,894	9%
CURRENT RATIO:	3.37:1	3.31:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	70,664,836	\$56,141,489	\$14,523,347	26%
(Current Assets less Current Liabilities)				

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	1/31/2024			1/31/2023				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	\$8,026,151	\$7,322,844	10%	\$8,347,523	-4%			
Small General Service	972,580	921,668	6%	909,348	7%			
Medium General Service	1,331,922	1,285,713	4%	1,215,694	10%			
Large General Service	1,124,063	992,205	13%	1,370,589	-18%			
Large Industrial	315,990	292,695	8%	311,447	1%			
Small Irrigation	10,145	7,678	32%	9,566	6%			
Large Irrigation	87,265	78,362	11%	117,209	-26%			
Street Lights	18,202	18,322	-1%	18,242	0%			
Security Lights	18,379	22,380	-18%	19,117	-4%			
Unmetered Accounts	18,619	18,019	3%	17,966	4%			
Billed Revenues Before Taxes & Unbilled Revenue	\$11,923,316	\$10,959,887	9%	\$12,336,701	-3%			
Unbilled Revenue	892,000	892,000	0%	(904,000)	-199%			
Energy Sales Retail Subtotal	\$12,815,316	\$11,851,887	8%	\$11,432,701	12%			
City Occupation Taxes	668,479	656,031	2%	697,815	-4%			
Bad Debt Expense (0.16% of retail sales)	(22,500)	(21,492)	5%	(21,400)	5%			
TOTAL SALES - REVENUE	\$13,461,295	\$12,486,427	8%	\$12,109,116	11%			
ENERGY SALES RETAIL - kWh								
		aMW				aMW		
Residential	98,308,226	132.1	88,020,675	118.3	12%	101,537,957	136.5	-3%
Small General Service	13,628,660	18.3	12,746,172	17.1	7%	12,135,528	16.3	12%
Medium General Service	19,150,074	25.7	18,795,723	25.3	2%	16,975,379	22.8	13%
Large General Service	17,655,900	23.7	15,425,231	20.7	14%	21,335,340	28.7	-17%
Large Industrial	5,858,760	7.9	5,544,549	7.5	6%	5,800,800	7.8	1%
Small Irrigation	91,996	0.1	61,680	0.1	49%	89,673	0.1	3%
Large Irrigation	408,929	0.5	277,143	0.4	48%	243,151	0.3	68%
Street Lights	210,215	0.3	199,027	0.3	6%	210,535	0.3	0%
Security Lights	56,492	0.1	70,015	0.1	-19%	61,367	0.1	-8%
Unmetered Accounts	262,229	0.4	253,789	0.3	3%	253,038	0.3	4%
TOTAL kWh BILLED	155,631,481	209.2	141,394,003	190.0	10%	158,642,768	213.2	-2%
NET POWER COST								
BPA Resource Costs								
Slice	\$0	\$0			n/a	\$2,072,664		n/a
Block	-	-			n/a	2,692,907		n/a
Net Customer Charge	4,853,989	4,853,988			0%	-		n/a
Load Shaping	(475,793)	(1,517,336)			-69%	-		n/a
Demand	962,820	278,758			>200%	-		n/a
Tier 2 Short Term	486,483	486,483			0%	-		n/a
Reserve Distribution Clause	1,950,778	-			n/a	-		n/a
Subtotal	7,778,277	4,101,893			90%	4,765,571		63%
Non-BPA Resources								
Transmission	2,604,428	544,178			>200%	2,842,211		-8%
Other Power Costs	1,138,445	935,367			22%	988,185		15%
Other Power Costs	169,539	260,243			-35%	412,870		-59%
Conservation Program	66,792	27,277			145%	46,727		43%
Gross Power Costs	11,757,481	5,868,957			100%	9,055,564		30%
Less Secondary Market Sales-Energy	(2,624,593)	(343,514)			>200%	(3,184,429)		-18%
Less Transmission Losses/Imbalance	(17,364)	(17,672)			-2%	(154,765)		-89%
NET POWER COSTS	\$9,115,524	\$5,507,771			66%	5,716,370		59%
NET POWER - kWh								
BPA Resources								
Slice	-	-			n/a	80,939,000	108.8	n/a
Block	-	-			n/a	77,408,000	104.0	n/a
Load Following	169,814,443	228.2	147,432,124	198.2	15%	-	-	n/a
Subtotal	169,814,443	228.2	147,432,124	198.2	15%	158,347,000	212.8	7%
Non-BPA Resources								
Gross Power kWh	8,136,000	10.9	4,986,849	6.7	63%	15,958,000	21.4	-49%
Less Secondary Market Sales	177,950,443	239.2	152,418,973	204.9	17%	174,305,000	234.3	2%
Less Transmission Losses/Imbalance	(7,058,000)	(9.5)	(4,340,849)	(5.8)	63%	(20,768,000)	(27.9)	-66%
Less Transmission Losses/Imbalance	-	-	-	-	n/a	(1,789,000)	(2.4)	n/a
NET POWER - kWh	170,892,443	229.7	148,078,124	199.0	15%	151,748,000	204.0	13%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$66.07	\$38.51			72%	\$51.95		27%
Net Power Cost	\$53.34	\$37.20			43%	\$37.67		42%
BPA Power Cost	\$45.80	\$27.82			65%	\$30.10		52%
Secondary Market Sales	\$371.86	\$79.14			>200%	\$153.33		143%
ACTIVE SERVICE LOCATIONS:								
Residential	48,077					47,527		1%
Small General Service	5,523					5,214		6%
Medium General Service	714					815		-12%
Large General Service	95					177		-46%
Large Industrial	5					5		0%
Small Irrigation	542					535		1%
Large Irrigation	431					434		-1%
Street Lights	9					9		0%
Security Lights	1,812					1,824		-1%
Unmetered Accounts	398					387		3%
TOTAL	57,606					56,927		1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2020	80,434,695	74,289,190	59,722,751	54,472,823	40,553,069	45,225,460	52,943,517	65,031,269	55,803,408	41,425,462	57,582,525	76,923,777	704,407,946
2021	82,285,898	82,713,313	65,673,818	50,903,866	41,225,048	48,647,978	68,074,713	66,796,886	50,598,955	40,317,104	50,632,523	63,960,477	711,830,579
2022	103,772,314	84,304,461	64,190,961	51,533,952	44,695,254	41,947,434	53,885,368	69,582,763	58,568,849	40,896,332	67,010,950	100,598,607	780,987,245
2023	101,537,957	85,443,973	70,668,829	55,837,841	44,452,169	51,525,192	61,100,823	62,985,982	52,176,641	40,216,179	59,107,430	77,977,720	763,030,736
2024	98,308,226												98,308,226
Small General Service													
2020	11,083,802	10,630,134	9,016,176	8,078,038	7,312,984	8,318,799	9,247,222	11,065,143	10,182,917	8,218,166	8,622,295	9,969,985	111,745,661
2021	10,595,300	10,525,346	9,111,951	8,584,646	8,561,544	9,771,019	11,789,903	11,912,838	10,091,451	8,128,099	8,143,135	8,996,932	116,212,164
2022	12,125,142	10,914,625	9,434,791	8,345,107	8,218,371	8,581,198	9,995,985	12,194,996	11,123,372	8,484,208	10,026,804	11,816,153	121,260,752
2023	12,135,528	10,969,855	9,742,435	10,177,164	10,130,139	11,699,075	12,861,586	13,486,689	12,024,348	9,788,931	10,469,294	11,883,639	135,368,683
2024	13,628,660												13,628,660
Medium General Service													
2020	15,780,240	15,265,195	13,490,686	12,528,060	12,094,103	12,995,528	14,156,568	15,928,661	14,896,135	14,937,504	14,958,267	15,541,331	172,572,278
2021	15,576,249	15,107,309	13,988,033	13,879,563	14,205,273	15,344,888	17,203,177	17,188,085	15,571,866	15,142,110	15,352,744	14,664,054	183,223,351
2022	16,950,481	15,635,650	14,465,577	13,376,411	13,439,843	14,103,903	15,207,437	17,711,611	17,036,093	16,064,566	17,001,973	17,140,200	188,133,745
2023	16,975,379	15,906,348	15,494,588	15,747,382	16,268,368	18,203,465	18,756,882	19,442,877	18,539,325	18,985,989	18,141,531	18,501,938	210,964,072
2024	19,150,074												19,150,074
Large General Service													
2020	19,088,440	19,196,040	17,613,400	17,127,860	15,836,480	16,705,280	17,399,280	20,403,280	20,221,640	20,110,540	17,873,400	17,737,760	219,313,400
2021	18,349,620	17,205,580	17,486,680	18,397,120	18,552,360	19,717,740	21,637,600	23,854,800	22,774,940	22,520,280	21,228,960	20,255,100	241,980,780
2022	20,396,880	19,384,840	18,251,920	19,457,540	18,131,960	18,972,520	20,138,900	24,321,720	24,165,560	25,180,140	24,294,580	20,367,200	253,063,760
2023	21,335,340	21,020,320	18,157,040	16,097,700	16,545,440	17,516,400	18,479,120	19,562,860	18,752,140	19,611,900	17,896,220	17,725,720	222,700,200
2024	17,655,900												17,655,900
Large Industrial													
2020	5,851,280	5,189,240	5,408,680	5,109,720	5,197,080	5,092,840	5,809,480	5,820,680	4,082,880	4,735,640	5,555,760	5,772,000	63,625,280
2021	5,847,600	5,077,960	5,585,080	5,429,320	5,669,040	5,578,680	5,773,120	4,649,960	4,382,520	5,807,360	5,650,160	5,633,000	65,083,800
2022	5,532,240	5,068,560	5,216,720	5,242,840	5,388,920	5,058,960	5,790,440	5,764,360	5,532,360	5,843,560	5,795,280	4,600,920	64,835,160
2023	5,800,800	4,374,840	5,567,200	5,611,240	5,742,760	5,438,760	5,669,040	5,544,240	4,026,080	3,573,320	5,821,280	6,082,640	63,252,200
2024	5,858,760												5,858,760
Small Irrigation													
2020	60,118	63,966	377,142	1,530,700	1,963,526	2,497,637	3,196,238	3,178,318	2,137,220	1,092,510	157,409	53,694	16,308,478
2021	68,260	64,675	213,370	1,388,556	2,436,258	2,988,326	3,479,006	2,991,620	1,862,438	1,023,232	183,260	68,848	16,767,849
2022	85,255	63,785	204,236	712,576	1,311,807	2,142,610	3,141,604	3,175,836	2,389,224	1,304,089	260,982	110,159	14,902,163
2023	89,673	64,956	103,156	710,943	2,134,030	2,904,303	3,258,184	2,927,209	2,042,683	998,175	160,541	78,630	15,472,483
2024	91,996												91,996
Large Irrigation													
2020	272,045	768,662	15,567,631	40,514,804	56,465,954	83,576,924	100,993,458	84,398,542	37,440,661	22,350,252	2,354,547	254,642	444,958,122
2021	212,977	414,168	13,044,728	42,889,378	77,782,587	101,601,693	105,036,116	65,857,503	34,640,764	20,802,828	3,289,975	400,850	465,973,567
2022	192,344	214,770	9,582,488	19,468,671	31,758,609	57,388,818	96,363,638	88,556,369	47,384,824	21,603,676	3,991,849	385,802	376,891,858
2023	243,151	243,870	8,003,758	18,987,757	66,995,256	99,063,729	109,885,471	69,931,215	29,713,212	16,286,468	1,755,778	217,035	421,326,700
2024	408,929												408,929

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2020	212,339	212,322	212,312	212,303	212,320	212,320	212,235	212,180	212,217	212,255	212,277	212,181	2,547,261
2021	212,181	16,848	256,651	212,085	212,079	212,201	211,766	211,772	211,858	211,867	211,867	211,867	2,393,042
2022	211,859	211,849	211,005	211,005	211,030	210,995	210,995	210,980	210,892	210,720	210,550	210,550	2,532,430
2023	210,535	210,503	210,503	210,382	210,382	210,382	210,403	210,403	200,508	220,142	210,329	210,297	2,524,769
2024	210,215												210,215
Security Lights													
2020	77,796	77,778	77,607	77,560	77,450	77,444	77,477	77,184	76,386	76,317	75,878	75,205	924,082
2021	74,619	71,765	72,618	71,387	71,078	70,585	70,405	69,807	69,481	68,907	68,462	67,569	846,683
2022	66,970	66,256	65,719	65,003	64,800	64,544	64,226	63,954	63,508	63,142	62,539	61,904	772,565
2023	61,367	60,691	60,654	60,096	59,942	59,472	59,320	58,974	58,186	58,378	57,439	56,793	711,312
2024	56,492												56,492
Unmetered													
2020	259,485	252,398	237,371	257,607	248,205	244,164	259,734	253,890	257,561	247,785	245,763	259,263	3,023,226
2021	260,674	233,232	251,861	265,537	249,196	248,907	248,973	248,973	248,973	248,973	248,973	248,973	3,003,245
2022	248,973	248,973	248,973	248,973	248,973	249,058	249,155	250,488	251,070	253,170	253,038	253,038	3,003,882
2023	253,038	254,020	254,292	254,325	254,798	257,489	258,689	258,689	259,756	261,663	261,436	261,436	3,089,631
2024	262,229												262,229
Total													
2019	133,120,240	125,944,925	121,723,756	139,909,475	139,961,171	174,946,396	204,295,209	206,369,147	145,311,025	113,406,431	107,638,121	126,799,838	1,739,425,734
2020	133,483,378	131,430,196	125,684,790	142,021,458	168,964,463	204,182,017	233,524,779	193,782,244	140,453,246	114,270,760	105,010,059	114,507,670	1,807,315,060
2021	159,582,458	136,113,769	121,872,390	118,662,078	123,469,567	148,720,040	205,047,748	221,833,077	166,725,752	119,903,603	128,908,545	155,544,533	1,806,383,560
2022	158,642,768	138,549,376	128,262,455	123,694,830	162,793,284	206,878,267	230,539,518	194,409,138	137,792,879	110,001,145	113,881,278	132,995,848	1,838,440,786
2024	155,631,481	-	-	-	-	-	-	-	-	-	-	-	155,631,481

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

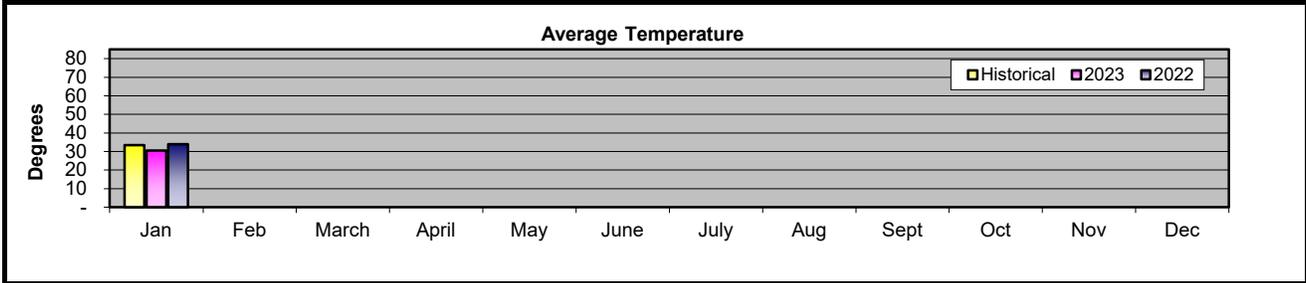
	BALANCE 12/31/2023	ADDITIONS	RETIREMENTS	BALANCE 1/31/2024
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	947,331	-	-	947,331
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	5,943,227	-	-	5,943,227
Overhead Conductor & Devices	4,494,858	-	-	4,494,858
TOTAL	11,823,535	-	-	11,823,535
DISTRIBUTION PLANT:				
Land & Land Rights	2,677,665	1,025	-	2,678,690
Structures & Improvements	295,502	-	-	295,502
Station Equipment	56,711,826	63	-	56,711,889
Poles, Towers & Fixtures	26,994,052	9,838	(1,134)	27,002,756
Overhead Conductor & Devices	18,210,433	-	-	18,210,433
Underground Conduit	50,114,369	199,495	-	50,313,864
Underground Conductor & Devices	63,880,113	166,555	(1,244)	64,045,424
Line Transformers	38,540,115	647,847	-	39,187,962
Services-Overhead	3,433,187	14,123	-	3,447,310
Services-Underground	23,898,041	32,877	-	23,930,918
Meters	12,348,806	198,119	-	12,546,925
Security Lighting	906,823	1,010	(301)	907,532
Street Lighting	798,758	-	-	798,758
SCADA System	3,763,613	-	-	3,763,613
TOTAL	302,573,303	1,270,952	(2,679)	303,841,576
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,089,647	234,411	-	20,324,058
Information Systems & Technology	10,985,601	115,913	(60,207)	11,041,307
Transportation Equipment	11,033,366	719	-	11,034,085
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	563,473	-	-	563,473
Laboratory Equipment	832,254	-	-	832,254
Communication Equipment	2,305,412	-	-	2,305,412
Broadband Equipment	27,716,571	62,519	-	27,779,090
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,292,009	-	-	9,292,009
TOTAL	85,145,035	413,562	(60,207)	85,498,390
TOTAL ELECTRIC PLANT ACCOUNTS	401,374,782	1,684,514	(62,886)	402,996,410
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	11,100,312	534,471	-	11,634,783
TOTAL CAPITAL	412,835,532	2,218,985	(62,886)	\$414,991,631

\$3,661,425 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

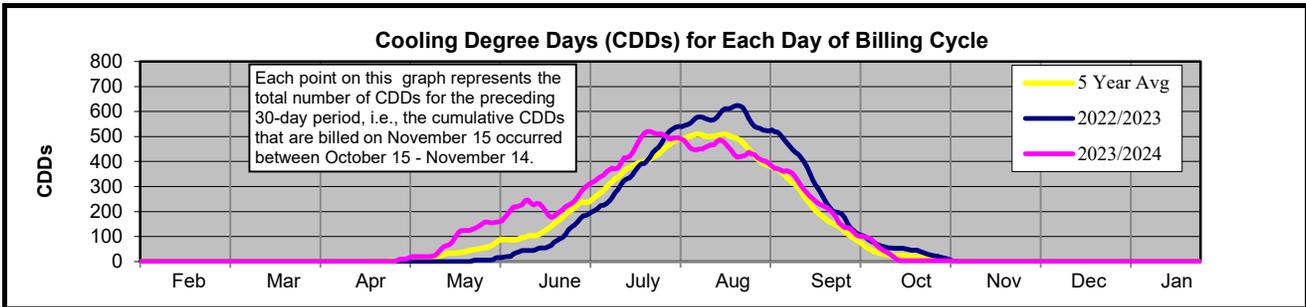
	YTD 1/31/2024	Monthly 1/31/2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$15,311,251	\$15,311,251
Cash Paid to Suppliers and Counterparties	(9,676,587)	(9,676,587)
Cash Paid to Employees	(1,355,900)	(1,355,900)
Taxes Paid	(1,052,826)	(1,052,826)
Net Cash Provided by Operating Activities	3,225,938	3,225,938
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	-	-
Net Cash Used by Noncapital Financing Activities	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(2,216,915)	(2,216,915)
Proceeds from Sale of Revenue Bonds	-	-
Surety Policy	-	-
Cash Defeasance	-	-
Bond Principal Paid	-	-
Bond Interest Paid	164,724	164,724
Contributions in Aid of Construction	288,508	288,508
Sale of Assets	23,125	23,125
Net Cash Used by Capital and Related Financing Activities	(1,740,558)	(1,740,558)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	213,799	213,799
Proceeds from Sale of Investments	-	-
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	213,799	213,799
NET INCREASE (DECREASE) IN CASH	1,699,179	1,699,179
CASH BALANCE, BEGINNING	\$43,286,227	\$43,286,227
CASH BALANCE, ENDING	\$44,985,406	\$44,985,406
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$91,098	\$91,098
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	967,831	967,831
Unbilled Revenues	(892,000)	(892,000)
Misellaneous Other Revenue & Receipts	(1,183)	(1,183)
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(1,046,489)	(1,046,489)
Decrease (Increase) in BPA Prepay Receivable	68,224	68,224
Decrease (Increase) in Inventories	(390,769)	(390,769)
Decrease (Increase) in Prepaid Expenses	(386,661)	(386,661)
Decrease (Increase) in Wholesale Power Receivable	(2,373,669)	(2,373,669)
Decrease (Increase) in Miscellaneous Assets	1,572	1,572
Decrease (Increase) in Prepaid Expenses and Other Charges	48,200	48,200
Decrease (Increase) in Deferred Derivative Outflows	-	-
Increase (Decrease) in Deferred Derivative Inflows	-	-
Increase (Decrease) in Accounts Payable	7,086,081	7,086,081
Increase (Decrease) in Accrued Taxes Payable	388,327	388,327
Increase (Decrease) in Customer Deposits	14,664	14,664
Increase (Decrease) in BPA Prepay Incentive Credit	(13,438)	(13,438)
Increase (Decrease) in Other Current Liabilities	410,700	410,700
Increase (Decrease) in Other Credits	(746,550)	(746,550)
Net Cash Provided by Operating Activities	\$3,225,938	\$3,225,938

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
January 31, 2024**



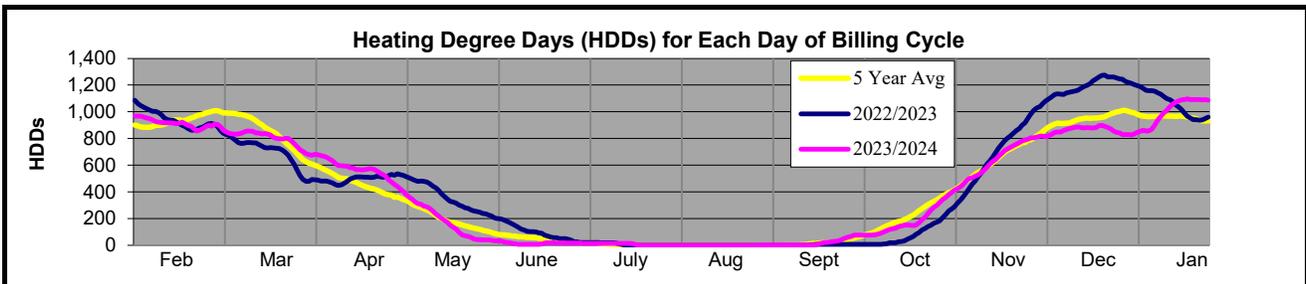
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	33.3												33.3
2024	30.5												30.5
2023	33.8												33.8
5-yr Avg	35.1												35.1

Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	1.01												1.01
2024	1.75												1.75
2023	0.57												0.57
5-yr Avg	0.79												0.79



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2024	-												-
2023	-												-
5-yr Avg	-												-

Cumulative CDDs in Billing Cycle													
2024	-												-
2023	-												-
5-yr Avg	-												-



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2024	1,081												1,081
2023	966												966
5-yr Avg	925												925

Cumulative HDDs in Billing Cycle													
2024	30,087												30,087
2023	33,879												33,879
5-yr Avg	30,003												30,003

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

January Highlights																
<p>In January: A new cellular site out in Hanford was connected to a Layer2 Transport service. A customer on Clearwater upgraded their Layer2 Transport from 50Mbps to 100Mbps on new 3 year term. A customer on E Kennewick Ave upgrade from 1Gig to 3G on new 5 year term. A customer's K20 Layer2 Transport circuit was upgraded from 5Gig to 10G. A customer is now connected to fiber and is receiving two Access Internet services at their Prosser location. There is another new Access Internet end user and a customer added an Access Internet connection at their location (they currently have Layer2/LAN services). Two customers upgraded their Access Internet services to 1Gig and renewed for 2 years. Two customers cancelled their Access Internet Services. Another customer switched RSP's earlier last year and are still on the network.</p>																
	ACTUALS															
	2024 Original Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Remaining	Inception to Date
OPERATING REVENUES																
Ethernet	1,673,578	\$127,169												\$127,169	1,546,409	
Non-Recurring Charges - Ethernet	-	500												500	(500)	
TDM	36,000	3,000												3,000	33,000	
Wireless	-	-												-	-	
Internet Transport Service	91,555	8,148												8,148	83,407	
Fixed Wireless	2,500	1,501												1,501	999	
Access Internet	560,000	47,602												47,602	512,398	
Non-Recurring Charges - AI	-	250												250	(250)	
Broadband Revenue - Other	608,020	44,006												44,006	564,014	
<i>Subtotal</i>	2,971,653	232,177												232,177		
NoaNet Maintenance Revenue	-	-												-	-	
Bad Debt Expense	-	-												-	-	
<i>Total Operating Revenues</i>	2,971,653	232,177												\$232,177	2,739,476	34,816,911
OPERATING EXPENSES																
General Expenses ⁽¹⁾	1,065,559	88,659												\$88,659		
Other Maintenance	80,000	1,891												\$1,891		
NOC Maintenance	-	-												-		
Wireless Maintenance	51,664	-												-		
<i>Subtotal</i>	1,197,223	90,550												\$90,550	1,106,673	17,515,622
NoaNet Maintenance Expense	-	-												\$0	-	
Depreciation	1,129,700	90,938												\$90,938	1,038,762	16,456,473
<i>Total Operating Expenses</i>	2,326,923	181,488												\$181,488	2,145,435	33,972,095
OPERATING INCOME (LOSS)	644,730	50,689												\$50,689	594,041	844,817
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(18,189)												(\$18,189)	314,343	(7,919,573)
CAPITAL CONTRIBUTIONS																
Contributions in Aid of Broadband	-	3,688												\$3,688	3,688	5,851,455
BTOP	-	-												-	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$312,198	\$36,187												\$36,187	\$912,072	1,059,370
NOANET COSTS																
Member Assessments	-	-												-	-	\$3,159,092
Membership Support	-	-												\$0	-	144,583
<i>Total NoaNet Costs</i>	-	-												\$0	\$0	\$3,303,675
CAPITAL EXPENDITURES	\$1,425,054	\$40,026												\$40,026	\$1,385,028	\$28,771,071
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$349,376	\$105,288												\$105,288	(244,088)	(\$6,639,329)
NET CASH (TO)/FROM BROADBAND (Excluding NoaNet Costs)	\$349,376	105,288												\$105,288	(244,088)	(\$3,335,654)

Notes Receivable	Beginning Balance													Ending Balance		
Notes Receivable	909,091	-	-	-	-	-	-	-	-	-	-	-	-	-	909,091	#

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.33% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



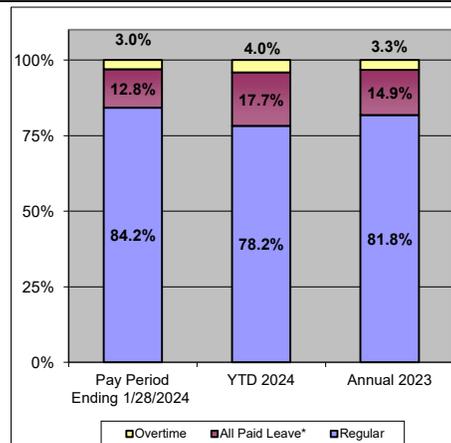
Payroll Report

Pay Period Ending January 28, 2024

Headcount			
Directorate / Department	2024 Budget	2024 Actual	Over (Under) Actual to Budget
Executive Administration			
General Manager	6.00	5.00	(1.00)
Human Resources	3.00	3.00	-
Communications & Governmental Affairs	2.00	2.00	-
Marketing & Key Accounts	3.00	3.00	-
Finance & Customer Services			
Customer Service	14.00	14.00	-
Director of Finance	1.00	1.00	-
Treasury & Risk Management	3.00	3.00	-
Accounting	6.00	6.00	-
Procurement	3.00	3.00	-
Power Management			
Power Management	3.00	3.00	-
Energy Programs	5.00	5.00	-
Engineering			
Engineering	6.00	6.00	-
Customer Engineering	11.00	12.00	1.00
Operations			
Operations	8.00	8.00	-
Supt. Of Transmission & Distribution	35.00	34.00	(1.00)
Supt. of Operations	2.00	2.00	-
Meter Shop	6.00	6.00	-
Transformer Shop	6.00	6.00	-
Automotive Shop	4.00	4.00	-
Support Services	6.00	6.00	-
Information Technology			
IT Infrastructure	6.00	6.00	-
IT Applications	11.50	11.00	(0.50)
Total Positions	150.50	149.00	(1.50)

Contingent Positions					
		Hours			
Position	Department	2024 Budget	January	2024 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	1,040	-	-	0%
Summer Intern	Engineering	520	-	-	0%
Student Worker	Customer Engineering	-	-	-	0%
Student Worker	Warehouse/Transformer Shop	-	-	-	0%
IT Intern	IT	520	-	-	-
Communications Intern	Executive Administration	-	-	-	-
HR Intern	Executive Administration	520	-	-	-
CSR On-Call	Customer Service	2,080	88	88	4%
Total All Contingent Positions		4,680	88	88	2%
Contingent YTD Full Time Equivalents (FTE)		2.25		0.04	

2024 Labor Budget			
As of 1/28/2024		8.3% through the year	
Labor Type	2024 Original Budget	YTD Actual	% Spent
Regular	\$17,228,068	\$1,479,031	8.6%
Overtime	1,008,873	176,998	17.5%
Subtotal	18,236,941	1,656,029	9.1%
Less: Mutual Aid		-	
Total	\$18,236,941	\$1,656,029	9.1%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.