



FINANCIAL STATEMENTS

December 2020
(Unaudited)

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Financial Highlights December 2020



Issue date: 2/9/21

Retail Revenues

- December's temperature was 2.7 degrees above the historical average, precipitation was 43% of the historical average or 0.52" for the month, the 5-year average is 0.84 inches. Heating degree days were 3% below the 5-year average.
- December's retail revenues were 2% below amended budget estimates.
- Retail revenues year to date are 1.0% above amended budget estimates.

Net Power Expense (NPE)

- NPE was \$6.3M for the month, 4% below amended budget estimates
- Net Power Expense YTD of \$81.4M is slightly below the amended budget.
- Slice generation was 123 aMW's for December, 8 aMW's below budget.
- Sales in the secondary market returned about \$1.9M for the month.

Net Margin/Net Position

- Net Position is about \$2.2M above the amended budget and Net Margin is above amended budget estimates by about \$1.1M.

Capital

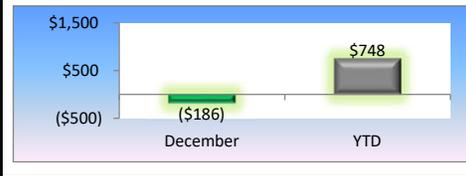
- Net capital expenditures for the year are \$14.7M of the \$15.5M net budget.

O&M Expense

- December's O&M expenses were \$2.1M or 7% below amended budget before the pension credit of \$1.4M, YTD expenses, before pension credit, were 3% below amended budget.

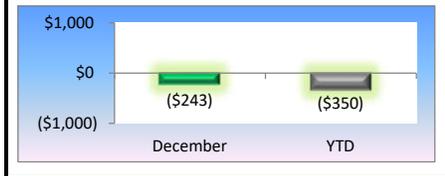
Retail Revenues

Performance Over/(Under) *Budget (thousands)

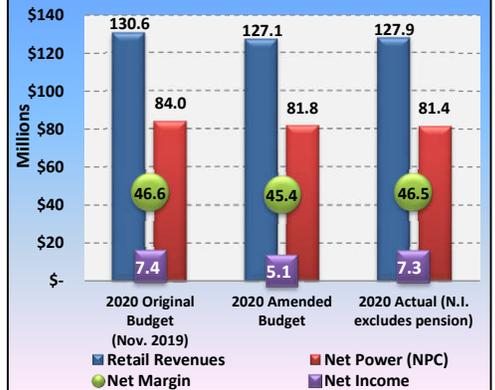


Net Power Expense

Performance Over/(Under) *Budget (thousands)



Net Income/Net Margin 2020 Budget and Forecast



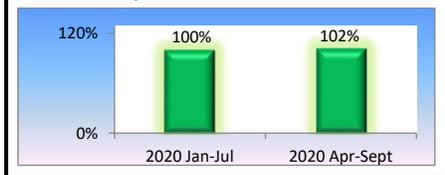
Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)



Factors affecting Net Power Expense

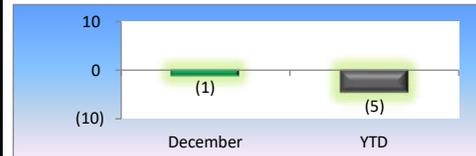
Water Flow Projection % of Normal Runoff



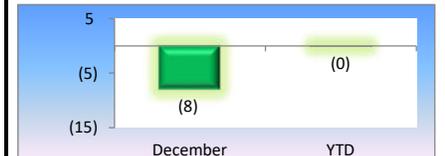
Net Position/Net Margin YTD Over/(Under) *Budget (in thousands)



Billed Load Over/(Under) *Budget (in aMW)



Slice Generation Over/(Under) *Budget (in aMW)



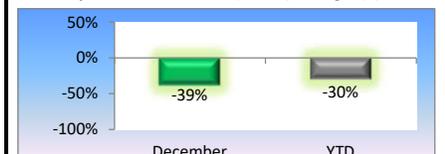
Other Statistics

Days Cash On Hand - Current	153
Debt Service Coverage	3.48
Fixed Charge Coverage	1.38
Active Service Locations	55725
YTD Net Increase (December - 73)	799
New Services Net - YTD (1001 New, 170 Retired)	831
December (136 New, 29 Retired)	107
Inactive Services	554

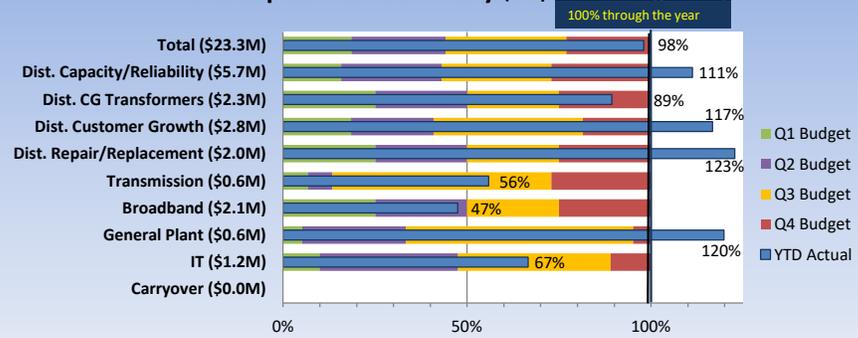
Secondary Market Price v. *Budget (per MWh)



Secondary Market Sales Over/(Under) *Budget (\$)

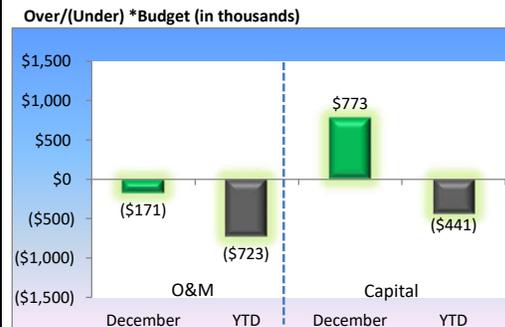


2020 Capital Plan Summary (% Spent of *Budget YTD)



\$ YTD
16.95M
6.36M
2.05M
3.25M
2.45M
0.35M
0.74M
0.77M
0M

O&M Expense and Capital Expenditures



*Represents the amended budget as approved by the Commission on October 27, 2020.

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
DECEMBER 2020

	12/31/20			12/31/19	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	10,803,266	10,989,299	-2%	10,927,148	-1%
City Occupation Taxes	559,681	527,321	6%	594,444	-6%
Bad Debt Expense	(321,335)	29,154	>-200	(18,600)	>200%
Energy Secondary Market Sales	1,859,501	3,052,204	-39%	2,763,212	-33%
Transmission of Power for Others	162,738	75,000	117%	111,544	46%
Broadband Revenue	246,989	233,207	6%	219,906	12%
Other Revenue	106,863	73,504	45%	169,754	-37%
TOTAL OPERATING REVENUES	13,417,703	14,979,688	-10%	14,767,408	-9%
OPERATING EXPENSES					
Purchased Power	7,231,728	8,607,993	-16%	8,217,789	-12%
Purchased Transmission & Ancillary Services	1,124,625	1,001,989	12%	1,150,965	-2%
Conservation Program	(68,041)	25,857	>-200	(8,326)	>200%
Total Power Supply	8,288,312	9,635,839	-14%	9,360,428	-11%
Transmission Operation & Maintenance	8,003	14,568	-45%	20,020	-60%
Distribution Operation & Maintenance	192,292	1,048,950	-82%	440,039	-56%
Broadband Expense	87,552	84,884	3%	107,977	-19%
Customer Accounting, Collection & Information	189,195	495,450	-62%	191,708	-1%
Administrative & General	363,722	653,203	-44%	240,212	51%
Subtotal before Taxes & Depreciation	840,764	2,297,055	-63%	999,956	-16%
Taxes	1,197,775	1,220,190	-2%	1,248,845	-4%
Depreciation & Amortization	883,594	794,794	11%	844,719	5%
Total Other Operating Expenses	2,922,133	4,312,039	-32%	3,093,521	-6%
TOTAL OPERATING EXPENSES	11,210,446	13,947,879	-20%	12,453,949	-10%
OPERATING INCOME (LOSS)	2,207,258	1,031,810	114%	2,313,459	-5%
NONOPERATING REVENUES & EXPENSES					
Interest Income	40,451	83,700	-52%	71,657	-44%
Other Income	39,771	31,477	26%	60,538	-34%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(250,587)	(206,550)	21%	(197,878)	27%
Debt Discount/Premium Amortization & Loss on Defeased Debt	26,578	26,317	1%	30,318	-12%
TOTAL NONOPERATING REVENUES & EXPENSES	(143,787)	(65,056)	121%	(35,364)	>200%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	2,063,470	966,753	113%	2,278,095	-9%
CAPITAL CONTRIBUTIONS	485,056	146,840	>200%	496,631	-2%
CHANGE IN NET POSITION	2,548,526	1,113,593	129%	2,774,725	-8%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
DECEMBER 2020

	12/31/20			12/31/19	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	10,803,266	10,989,299	-2%	10,927,148	-1%
City Occupation Taxes	559,681	527,321	6%	594,444	-6%
Bad Debt Expense	(321,335)	29,154	>-200	(18,600)	>200%
Energy Secondary Market Sales	1,859,501	3,052,204	-39%	2,763,212	-33%
Transmission of Power for Others	162,738	75,000	117%	111,544	46%
Broadband Revenue	246,989	233,207	6%	219,906	12%
Other Revenue	106,863	73,504	45%	169,754	-37%
TOTAL OPERATING REVENUES	13,417,703	14,979,688	-10%	14,767,408	-9%
OPERATING EXPENSES					
Purchased Power	7,231,728	8,607,993	-16%	8,217,789	-12%
Purchased Transmission & Ancillary Services	1,183,255	1,001,989	18%	1,150,965	3%
Conservation Program	(18,559)	25,857	-172%	(8,326)	123%
Total Power Supply	8,396,425	9,635,839	-13%	9,360,428	-10%
Transmission Operation & Maintenance	14,445	14,568	-1%	20,020	-28%
Distribution Operation & Maintenance	882,315	1,048,950	-16%	440,039	101%
Broadband Expense	90,626	84,884	7%	107,977	-16%
Customer Accounting, Collection & Information	408,819	495,450	-17%	191,708	113%
Administrative & General	729,457	653,203	12%	240,212	>200%
Subtotal before Taxes & Depreciation	2,125,661	2,297,055	-7%	999,956	113%
Taxes	1,197,775	1,220,190	-2%	1,248,845	-4%
Depreciation & Amortization	883,594	794,794	11%	844,719	5%
Total Other Operating Expenses	4,207,030	4,312,039	-2%	3,093,521	36%
TOTAL OPERATING EXPENSES	12,603,455	13,947,879	-10%	12,453,949	1%
OPERATING INCOME (LOSS)	814,248	1,031,810	-21%	2,313,459	-65%
NONOPERATING REVENUES & EXPENSES					
Interest Income	40,451	83,700	-52%	71,657	-44%
Other Income	39,771	31,477	26%	60,538	-34%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(250,587)	(206,550)	21%	(197,878)	27%
Debt Discount/Premium Amortization & Loss on Defeased Debt	26,578	26,317	1%	30,318	-12%
TOTAL NONOPERATING REVENUES & EXPENSES	(143,787)	(65,056)	121%	(35,364)	>200%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	670,461	966,753	-31%	2,278,095	-71%
CAPITAL CONTRIBUTIONS	485,056	146,840	>200%	496,631	-2%
CHANGE IN NET POSITION	1,155,517	1,113,593	4%	2,774,725	-58%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	12/31/20			12/31/19	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	127,912,974	127,164,635	1%	128,210,553	0%
City Occupation Taxes	5,906,168	6,047,000	-2%	6,215,035	-5%
Bad Debt Expense	(537,638)	(500,000)	8%	(228,200)	136%
Energy Secondary Market Sales	16,024,638	22,944,402	-30%	22,649,146	-29%
Transmission of Power for Others	1,443,001	1,086,926	33%	1,483,740	-3%
Broadband Revenue	2,799,123	2,538,253	10%	2,476,304	13%
Other Revenue	1,381,032	1,523,700	-9%	1,690,616	-18%
TOTAL OPERATING REVENUES	154,929,297	160,804,916	-4%	162,497,194	-5%
OPERATING EXPENSES					
Purchased Power	83,898,194	90,599,829	-7%	101,774,951	-18%
Purchased Transmission & Ancillary Services	14,638,285	14,728,989	-1%	13,828,577	6%
Conservation Program	346,063	467,379	-26%	377,442	-8%
Total Power Supply	98,882,542	105,796,197	-7%	115,980,971	-15%
Transmission Operation & Maintenance	114,119	165,973	-31%	129,425	-12%
Distribution Operation & Maintenance	10,537,319	11,515,097	-8%	9,923,011	6%
Broadband Expense	1,161,923	1,126,296	3%	1,061,880	9%
Customer Accounting, Collection & Information	4,329,302	4,783,472	-9%	4,328,333	0%
Administrative & General	7,365,964	7,925,972	-7%	6,798,593	8%
Subtotal before Taxes & Depreciation	23,508,626	25,516,811	-8%	22,241,242	6%
Taxes	13,969,670	14,088,000	-1%	14,216,802	-2%
Depreciation & Amortization	10,339,874	10,196,236	1%	10,183,035	2%
Total Other Operating Expenses	47,818,170	49,801,047	-4%	46,641,080	3%
TOTAL OPERATING EXPENSES	146,700,713	155,597,244	-6%	162,622,050	-10%
OPERATING INCOME (LOSS)	8,228,585	5,207,672	58%	(124,857)	>-200%
NONOPERATING REVENUES & EXPENSES					
Interest Income	354,870	310,000	14%	1,045,307	-66%
Other Income	675,315	376,070	80%	409,124	65%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(2,633,566)	(2,591,154)	2%	(2,484,359)	6%
Debt Discount/Premium Amortization & Loss on Defeased Debt	(125,928)	(135,973)	-7%	407,817	-131%
TOTAL NONOPERATING REVENUES & EXPENSES	(1,729,309)	(2,041,057)	-15%	(622,110)	178%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	6,499,276	3,166,615	105%	(746,967)	>-200%
CAPITAL CONTRIBUTIONS	2,206,345	1,988,283	11%	2,455,560	-10%
CHANGE IN NET POSITION	8,705,621	5,154,898	69%	1,708,593	>200%
TOTAL NET POSITION, BEGINNING OF YEAR	135,608,170	135,608,170	0%	133,899,577	1%
TOTAL NET POSITION, END OF YEAR	144,313,791	140,763,068	3%	135,608,170	6%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	12/31/20			12/31/19	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	127,912,974	127,164,635	1%	128,210,553	0%
City Occupation Taxes	5,906,168	6,047,000	-2%	6,215,035	-5%
Bad Debt Expense	(537,638)	(500,000)	8%	(228,200)	136%
Energy Secondary Market Sales	16,024,638	22,944,402	-30%	22,649,146	-29%
Transmission of Power for Others	1,443,001	1,086,926	33%	1,483,740	-3%
Broadband Revenue	2,799,123	2,538,253	10%	2,476,304	13%
Other Revenue	1,381,032	1,523,700	-9%	1,690,616	-18%
TOTAL OPERATING REVENUES	154,929,297	160,804,916	-4%	162,497,194	-5%
OPERATING EXPENSES					
Purchased Power	83,898,194	90,599,829	-7%	101,774,951	-18%
Purchased Transmission & Ancillary Services	14,696,915	14,728,989	0%	13,828,577	6%
Conservation Program	395,546	467,379	-15%	377,442	5%
Total Power Supply	98,990,654	105,796,197	-6%	115,980,971	-15%
Transmission Operation & Maintenance	120,561	165,973	-27%	129,425	-7%
Distribution Operation & Maintenance	11,227,342	11,515,097	-2%	9,923,011	13%
Broadband Expense	1,164,997	1,126,296	3%	1,061,880	10%
Customer Accounting, Collection & Information	4,548,925	4,783,472	-5%	4,328,333	5%
Administrative & General	7,731,699	7,925,972	-2%	6,798,593	14%
Subtotal before Taxes & Depreciation	24,793,523	25,516,811	-3%	22,241,242	11%
Taxes	13,969,670	14,088,000	-1%	14,216,802	-2%
Depreciation & Amortization	10,339,874	10,196,236	1%	10,183,035	2%
Total Other Operating Expenses	49,103,067	49,801,047	-1%	46,641,080	5%
TOTAL OPERATING EXPENSES	148,093,722	155,597,244	-5%	162,622,050	-9%
OPERATING INCOME (LOSS)	6,835,576	5,207,672	31%	(124,857)	>-200%
NONOPERATING REVENUES & EXPENSES					
Interest Income	354,870	310,000	14%	1,045,307	-66%
Other Income	675,315	376,070	80%	409,124	65%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(2,633,566)	(2,591,154)	2%	(2,484,359)	6%
Debt Discount/Premium Amortization & Loss on Defeased Debt	(125,928)	(135,973)	-7%	407,817	-131%
TOTAL NONOPERATING REVENUES & EXPENSES	(1,729,309)	(2,041,057)	-15%	(622,110)	178%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	5,106,267	3,166,615	61%	(746,967)	>-200%
CAPITAL CONTRIBUTIONS	2,206,345	1,988,283	11%	2,455,560	-10%
CHANGE IN NET POSITION	7,312,612	5,154,898	42%	1,708,593	>200%
TOTAL NET POSITION, BEGINNING OF YEAR	135,608,170	135,608,170	0%	133,899,577	1%
TOTAL NET POSITION, END OF YEAR	142,920,782	140,763,068	2%	135,608,170	5%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2020 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$10,316,792	\$8,989,978	\$9,313,243	\$9,678,991	\$10,362,132	\$12,166,739	\$14,207,329	\$13,850,830	\$9,657,284	\$9,603,178	\$8,963,213	\$10,803,266	\$127,912,974
City Occupation Taxes	599,365	572,889	487,661	457,636	382,661	424,574	473,485	559,810	506,956	408,450	473,000	559,681	5,906,168
Bad Debt Expense	(19,400)	(18,500)	(17,000)	(19,300)	(18,300)	(21,200)	(23,900)	(25,200)	(19,900)	(17,503)	(16,100)	(321,335)	(537,638)
Energy Secondary Market Sales	2,208,140	2,167,725	2,000,332	818,721	649,994	590,230	797,416	903,232	1,374,625	983,662	1,671,061	1,859,501	16,024,639
Transmission of Power for Others	147,348	107,661	128,149	85,742	113,135	51,832	46,074	106,986	174,767	156,770	161,800	162,738	1,443,001
Broadband Revenue	231,775	222,400	226,850	227,433	230,884	231,455	236,057	235,101	235,541	237,127	237,512	246,989	2,799,123
Other Electric Revenue	451,145	96,010	74,585	81,472	68,770	123,560	37,157	75,899	39,649	165,494	60,428	106,863	1,381,032
TOTAL OPERATING REVENUES	13,935,165	12,138,163	12,213,820	11,330,695	11,789,276	13,567,190	15,773,619	15,706,657	11,968,921	11,537,177	11,550,914	13,417,703	154,929,299
OPERATING EXPENSES													
Purchased Power	7,740,172	7,376,746	7,627,121	7,404,409	6,055,304	6,138,085	7,107,868	7,530,361	7,505,383	6,807,424	5,373,593	7,231,728	83,898,194
Purchased Transmission & Ancillary Services	1,198,004	1,286,146	1,210,921	1,197,922	1,172,710	1,221,385	1,371,995	1,259,957	1,262,330	1,184,653	1,147,637	1,124,625	14,638,285
Conservation Program	52,054	72,798	(21,787)	57,777	67,177	31,583	87,296	77,028	349	(34,137)	23,966	(68,041)	346,063
Total Power Supply	8,990,230	8,735,690	8,816,255	8,660,108	7,295,191	7,391,053	8,567,159	8,867,346	8,768,062	7,957,940	6,545,196	8,288,312	98,882,542
Transmission Operation & Maintenance	3,492	3,351	13,580	2,711	32,371	11,888	8,077	2,599	3,835	3,637	20,576	8,003	114,120
Distribution Operation & Maintenance	825,094	934,498	981,733	1,200,305	921,787	759,884	737,262	914,828	1,047,029	1,101,076	921,531	192,292	10,537,319
Broadband Expense	103,781	90,441	91,210	96,279	78,980	86,755	133,932	84,605	105,724	101,146	101,518	87,552	1,161,922
Customer Accounting, Collection & Information	383,519	432,950	377,830	416,647	343,893	403,243	345,701	333,960	355,550	381,375	365,440	189,195	4,329,302
Administrative & General	1,134,738	446,795	535,051	773,956	549,524	562,794	723,233	524,743	662,691	581,795	506,922	363,722	7,365,965
Subtotal before Taxes & Depreciation	2,450,624	1,908,035	1,999,404	2,489,898	1,926,555	1,824,564	1,948,205	1,860,734	2,174,828	2,169,029	1,915,986	840,764	23,508,627
Taxes	1,280,417	1,206,974	1,089,246	1,111,687	977,929	1,165,311	1,303,593	1,442,767	1,191,946	974,268	1,027,758	1,197,775	13,969,670
Depreciation & Amortization	848,222	845,180	849,198	850,661	851,547	852,018	868,961	870,240	871,173	871,744	877,337	883,594	10,339,875
Total Other Operating Expenses	4,579,263	3,960,189	3,937,848	4,452,246	3,756,031	3,841,893	4,120,759	4,173,741	4,237,948	4,015,041	3,821,081	2,922,133	47,818,172
TOTAL OPERATING EXPENSES	13,569,493	12,695,879	12,754,103	13,112,354	11,051,222	11,232,946	12,687,918	13,041,087	13,006,009	11,972,981	10,366,277	11,210,446	146,700,715
OPERATING INCOME (LOSS)	365,672	(557,716)	(540,283)	(1,781,659)	738,054	2,334,244	3,085,701	2,665,570	(1,037,089)	(435,804)	1,184,637	2,207,258	8,228,584
NONOPERATING REVENUES & EXPENSES													
Interest Income	60,101	58,362	44,324	27,187	17,005	15,534	11,400	10,430	12,773	21,009	36,295	40,451	354,870
Other Income	31,339	35,266	35,701	20,247	35,044	31,339	31,339	33,843	31,339	316,481	33,605	39,771	675,315
Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	(215,332)	(215,332)	(225,332)	(215,332)	(215,332)	(225,443)	(215,332)	(215,332)	(225,554)	(174,624)	(240,031)	(250,587)	(2,633,564)
Debt Discount & Expense Amortization	30,318	30,318	30,318	30,318	52,457	30,318	30,318	30,318	(460,206)	21,534	21,481	26,578	(125,929)
TOTAL NONOPERATING REV/EXP	(93,574)	(91,386)	(114,989)	(137,580)	(110,826)	(148,252)	(142,275)	(140,742)	(641,648)	184,400	(148,651)	(143,787)	(1,729,309)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	272,098	(649,102)	(655,272)	(1,919,239)	627,228	2,185,993	2,943,426	2,524,828	(1,678,737)	(251,404)	1,035,986	2,063,470	6,499,275
CAPITAL CONTRIBUTIONS	71,172	179,840	133,011	155,334	56,362	170,676	276,273	169,725	141,204	141,564	226,128	485,056	2,206,345
CHANGE IN NET POSITION	\$343,270	(\$469,262)	(\$522,261)	(\$1,763,905)	\$683,590	\$2,356,669	\$3,219,699	\$2,694,553	(\$1,537,533)	(\$109,840)	\$1,262,114	\$2,548,526	8,705,621

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	12/31/2020	12/31/2019	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	48,331,550	32,327,453	\$16,004,097	
Restricted Construction Account	9,526,848	-	9,526,848	
Investments	-	1,997,300	(1,997,300)	
Designated Debt Service Reserve Fund	-	2,612,152	(2,612,152)	
Designated Power Market Voltyly	1,229,169	3,679,128	(2,449,959)	
Designated Special Capital Rsv	-	-	-	
Designated Customer Deposits	1,900,000	1,900,000	-	
Accounts Receivable, net	9,374,866	10,095,609	(720,743)	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	-	12,653	(12,653)	
Wholesale Power Receivable	1,334,640	1,800,430	(465,790)	
Accrued Unbilled Revenue	5,067,000	5,019,000	48,000	
Inventory Materials & Supplies	6,717,613	5,578,435	1,139,178	
Prepaid Expenses & Option Premiums	311,200	358,860	(47,660)	
Total Current Assets	84,392,886	65,981,020	18,411,865	28%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	108,200	1,107,865	(999,665)	
Other Receivables	191,961	266,992	(75,031)	
Preliminary Surveys	57,758	80,373	(22,615)	
BPA Prepay Receivable	4,050,000	4,650,000	(600,000)	
Deferred Purchased Power Costs	8,040,822	8,478,678	(437,856)	
	12,448,741	14,583,908	(1,535,168)	-15%
Utility Plant				
Land and Intangible Plant	3,948,672	3,850,754	97,918	
Electric Plant in Service	351,395,120	335,666,086	15,729,034	
Construction Work in Progress	8,167,249	9,449,446	(1,282,197)	
Accumulated Depreciation	(214,461,655)	(206,017,530)	(8,444,125)	
Net Utility Plant	149,049,386	142,948,755	6,100,630	4%
Total Noncurrent Assets	161,498,126	157,532,664	3,965,463	3%
Total Assets	245,891,012	223,513,684	22,377,328	10%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	128,581	-	128,581	
Pension Deferred Outflow	1,541,887	1,300,658	241,229	
Accumulated Decrease in Fair Value of Hedging Derivatives	1,296,396	3,703,061	(2,406,665)	
Total Deferred Outflows of Resources	2,966,864	5,003,719	(2,036,855)	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	248,857,876	228,517,403	20,340,474	9%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	12/31/2020	12/31/2019	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	-	-	\$0	
Accounts Payable	10,730,693	11,898,763	(1,168,070)	
Customer Deposits	1,846,513	2,114,497	(267,984)	
Accrued Taxes Payable	3,717,094	3,787,295	(70,200)	
Other Current & Accrued Liabilities	3,256,337	2,997,632	258,705	
Accrued Interest Payable	480,063	430,664	49,398	
Revenue Bonds, Current Portion	3,115,000	3,940,000	(825,000)	
Total Current Liabilities	23,145,700	25,168,851	(2,023,151)	-8%
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	-	5,830,000	(5,830,000)	
2016 Bond Issue	22,470,000	22,470,000	-	
2020 Bond Issue	20,380,000	-	20,380,000	
Unamortized Premium & Discount	6,226,221	3,452,538	2,773,683	
Pension Liability	4,944,524	5,017,752	(73,228)	
Deferred Revenue	1,285,583	979,336	306,247	
BPA Prepay Incentive Credit	1,249,765	1,411,021	(161,256)	
Other Liabilities	1,714,646	4,090,083	(2,375,437)	
Total Noncurrent Liabilities	75,615,739	60,595,731	470,008	25%
Total Liabilities	98,761,439	85,764,582	(1,553,143)	15%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	-	40,634	(40,634)	
Pension Deferred Inflow	1,742,892	3,204,807	(1,461,915)	
Accumulated Increase in Fair Value of Hedging Derivatives	4,039,754	3,899,210	140,544	
Total Deferred Inflows of Resources	5,782,646	7,144,651	(1,362,005)	-19%
NET POSITION				
Net Investment in Capital Assets	89,168,594	89,870,583	(701,989)	
Restricted for Debt Service	108,200	1,107,865	(999,665)	
Unrestricted	55,036,997	44,629,722	10,407,275	
Total Net Position	144,313,792	135,608,170	8,705,621	6%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	248,857,876	228,517,403	20,340,474	9%
CURRENT RATIO: (Current Assets / Current Liabilities)	3.65:1	2.62:1		
WORKING CAPITAL: (Current Assets less Current Liabilities)	61,247,186	\$40,812,169	\$20,435,017	50%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	12/31/2020			12/31/2019	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	\$6,492,849	\$6,993,830	-7%	6,653,413	-2%
Small General Service	761,981	727,294	5%	856,299	-11%
Medium General Service	1,100,076	972,198	13%	1,158,573	-5%
Large General Service	1,145,804	1,025,746	12%	1,276,062	-10%
Large Industrial	323,561	291,216	11%	302,032	7%
Small Irrigation	7,695	3,101	148%	7,184	7%
Large Irrigation	121,497	123,117	-1%	116,673	4%
Street Lights	18,342	18,277	0%	18,322	0%
Security Lights	21,075	24,814	-15%	21,165	0%
Unmetered Accounts	18,388	17,705	4%	17,421	6%
Billed Revenues Before Taxes & Unbilled Revenue	\$10,011,268	\$10,197,299	-2%	\$10,427,144	-4%
Unbilled Revenue	792,000	792,000	0%	500,000	58%
Energy Sales Retail Subtotal	\$10,803,268	\$10,989,299	-2%	\$10,927,144	-1%
City Occupation Taxes	559,680	527,321	6%	594,445	-6%
Bad Debt Expense (0.16% of retail sales)	(321,335)	(25,280)	>200%	(18,600)	>200%
TOTAL SALES - REVENUE	\$11,041,613	\$11,491,340	-4%	\$11,502,989	-4%
ENERGY SALES RETAIL - kWh					
		aMW		aMW	
Residential	76,923,777	103.4	82,932,268	111.5	-7%
Small General Service	9,969,985	13.4	9,401,154	12.6	6%
Medium General Service	15,541,331	20.9	13,415,238	18.0	16%
Large General Service	17,737,760	23.8	15,869,180	21.3	12%
Large Industrial	5,772,000	7.8	5,332,328	7.2	8%
Small Irrigation	61,312	0.1	1	0.0	>200%
Large Irrigation	254,642	0.3	255,496	0.3	0%
Street Lights	212,181	0.3	210,928	0.3	1%
Security Lights	75,205	0.1	81,474	0.1	-8%
Unmetered Accounts	259,263	0.3	249,431	0.3	4%
TOTAL kWh BILLED	126,807,456	170.4	127,747,498	171.7	-1%
NET POWER COST					
BPA Power Costs					
Slice	\$2,709,238	\$2,709,238	0%	\$2,778,812	-3%
Block	2,295,389	2,295,372	0%	2,278,461	1%
Subtotal	5,004,627	5,004,610	0%	5,057,273	-1%
Other Power Purchases	932,070	1,114,227	-16%	1,107,660	-16%
Frederickson	1,295,031	2,489,156	-48%	2,052,856	-37%
Transmission	964,436	782,550	23%	985,750	-2%
Ancillary	160,189	219,439	-27%	165,215	-3%
Conservation Program	(68,042)	25,857	>-200%	(8,324)	>200%
Gross Power Costs	8,288,311	9,635,839	-14%	9,360,430	-11%
Less Secondary Market Sales-Energy	(1,484,181)	(3,052,204)	-51%	(1,780,307)	-17%
Less Secondary Market Sales-Gas	(375,321)	-	n/a	(982,905)	-62%
Less Transmission of Power for Others	(162,338)	(75,000)	117%	(111,544)	46%
NET POWER COSTS	\$6,266,071	\$6,508,635	-4%	6,485,674	-3%
NET POWER - kWh					
BPA Power					
Slice	91,639,000	123.2	97,556,337	131.1	-6%
Block	74,170,000	99.7	74,170,132	99.7	0%
Subtotal	165,809,000	222.9	171,726,469	230.8	-3%
Other Power Purchases	13,050,000	17.5	37,830,275	50.8	-66%
Frederickson	16,800,000	22.6	37,200,000	50.0	-55%
Gross Power kWh	195,659,000	263.0	246,756,743	331.7	-21%
Less Secondary Market Sales	(45,940,000)	(61.7)	(93,148,561)	(125.2)	-51%
Less Transmission Losses/Imbalance	(4,612,000)	(6.2)	(3,175,250)	(4.3)	45%
NET POWER - kWh	145,107,000	195.0	150,432,932	202.2	-4%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$42.36	\$39.05	8%	\$47.48	-11%
Net Power Cost	\$43.18	\$43.27	0%	\$45.24	-5%
BPA Power Cost	\$30.18	\$29.14	4%	\$32.97	-8%
Secondary Market Sales	\$32.31	\$32.77	-1%	\$34.88	-7%
ACTIVE SERVICE LOCATIONS:					
Residential	46,398			45,666	2%
Small General Service	5,146			5,081	1%
Medium General Service	809			821	-1%
Large General Service	176			167	5%
Large Industrial	5			5	0%
Small Irrigation	540			528	2%
Large Irrigation	436			437	0%
Street Lights	9			9	0%
Security Lights	1,826			1,837	-1%
Unmetered Accounts	380			375	1%
TOTAL	55,725			54,926	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	12/31/2020			12/31/2019	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	61,936,330	62,170,732	0%	63,799,115	-3%
Small General Service	8,628,120	8,527,126	1%	9,518,673	-9%
Medium General Service	12,509,286	12,117,827	3%	13,178,994	-5%
Large General Service	14,329,336	14,011,117	2%	14,782,760	-3%
Large Industrial	3,452,117	3,472,867	-1%	3,394,407	2%
Small Irrigation	1,126,210	1,096,320	3%	901,986	25%
Large Irrigation	25,193,216	25,019,773	1%	21,440,704	18%
Street Lights	220,090	219,900	0%	215,251	2%
Security Lights	255,838	266,855	-4%	257,366	-1%
Unmetered Accounts	214,430	214,118	0%	202,293	6%
Billed Revenues Before Taxes & Unbilled Revenue	\$127,864,973	127,116,635	1%	\$127,691,549	0%
Unbilled Revenue	48,000	48,000	0%	519,000	-91%
Energy Sales Retail Subtotal	\$127,912,973	127,164,635	1%	\$128,210,549	0%
City Occupation Taxes	5,906,168	6,047,000	-2%	6,215,037	-5%
Bad Debt Expense (0.16% of retail sales)	(537,638)	(500,000)	8%	(228,200)	136%
TOTAL SALES - REVENUE	\$133,281,503	132,711,635	0%	\$134,197,386	-1%
ENERGY SALES RETAIL - kWh					
		aMW		aMW	
Residential	704,407,946	80.2	706,313,715	80.4	0%
Small General Service	111,745,661	12.7	110,174,666	12.5	1%
Medium General Service	172,572,278	19.6	166,931,147	19.0	3%
Large General Service	219,313,400	25.0	214,766,953	24.4	2%
Large Industrial	63,625,280	7.2	64,233,597	7.3	-1%
Small Irrigation	16,316,096	1.9	15,959,224	1.8	2%
Large Irrigation	444,958,122	50.7	444,800,716	50.6	0%
Street Lights	2,547,261	0.3	2,543,166	0.3	0%
Security Lights	924,082	0.1	941,168	0.1	-2%
Unmetered Accounts	3,023,226	0.3	3,018,283	0.3	0%
TOTAL kWh BILLED	1,739,433,352	198.0	1,729,682,635	196.9	1%
NET POWER COST					
BPA Power Costs					
Slice	\$31,702,587	\$32,321,238	-2%	\$34,150,665	-7%
Block	27,527,301	27,527,221	0%	26,664,727	3%
Subtotal	\$59,229,888	\$59,848,459	-1%	\$60,815,392	-3%
Other Power Purchases	11,406,717	13,131,712	-13%	24,306,256	-53%
Frederickson	13,261,589	17,619,658	-25%	16,653,305	-20%
Transmission	11,828,961	11,837,715	0%	11,258,095	5%
Ancillary	2,809,324	2,891,274	-3%	2,570,481	9%
Conservation Program	346,063	467,379	-26%	377,443	-8%
Gross Power Costs	\$98,882,542	\$105,796,197	-7%	\$115,980,972	-15%
Less Secondary Market Sales-Energy	(14,093,025)	(20,796,636)	-32%	(16,240,788)	-13%
Less Secondary Market Sales-Gas	(1,931,613)	(2,147,766)	-10%	(6,408,358)	-70%
Less Transmission of Power for Others	(1,443,001)	(1,086,926)	33%	(1,483,741)	-3%
NET POWER COSTS	\$81,414,903	\$81,764,869	0%	\$91,848,085	-11%
NET POWER - kWh					
BPA Power					
Slice	1,054,554,000	120.1	1,106,996,115	126.0	-5%
Block	912,153,000	103.8	912,065,822	103.8	0%
Subtotal	1,966,707,000	223.9	2,019,061,936	229.9	-3%
Other Power Purchases	199,230,000	22.7	516,925,367	58.8	-61%
Frederickson	184,469,000	21.0	294,000,000	33.5	-37%
Gross Power kWh	2,350,406,000	267.6	2,829,987,303	322.2	-17%
Less Secondary Market Sales	(505,800,000)	(57.6)	(953,685,979)	(108.6)	-47%
Less Transmission Losses/Imbalance	(42,748,000)	(4.9)	(33,188,759)	(3.8)	29%
NET POWER - kWh	1,801,858,000	205.1	1,843,112,565	209.8	-2%
COST PER MWh: (dollars)					
Gross Power Cost (average)	\$42.07	\$37.38	13%	\$50.83	-17%
Net Power Cost	\$45.18	\$44.36	2%	\$50.19	-10%
BPA Power Cost	\$30.12	\$29.64	2%	\$32.86	-8%
Secondary Market Sales	\$27.86	\$21.81	28%	\$38.52	-28%
AVERAGE ACTIVE SERVICE LOCATIONS:					
Residential	46,027			45,319	2%
Small General Service	5,134			5,055	2%
Medium General Service	806			820	-2%
Large General Service	169			166	2%
Large Industrial	5			5	0%
Small Irrigation	548			542	1%
Large Irrigation	436			437	0%
Street Lights	9			9	0%
Security Lights	1,829			1,854	-1%
Unmetered Accounts	379			374	1%
TOTAL	55,342			54,581	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585	40,359,813	54,793,496	72,704,997	759,633,907
2018	90,521,667	69,963,306	64,197,600	51,994,462	41,172,298	46,005,694	52,401,791	63,971,768	48,545,386	39,430,056	53,123,365	75,779,715	697,107,108
2019	80,765,201	92,696,529	91,330,363	53,956,825	39,558,052	46,696,925	50,087,721	59,216,433	53,144,737	42,313,189	61,894,953	79,446,307	751,107,235
2020	80,434,695	74,289,190	59,722,751	54,472,823	40,553,069	45,225,460	52,943,517	65,031,269	55,803,408	41,425,462	57,582,525	76,923,777	704,407,946
Small General Service													
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759	10,819,539	129,054,006
2018	12,129,652	10,600,544	9,492,590	9,262,432	9,403,579	10,408,132	11,068,455	12,734,593	10,912,920	8,908,327	9,191,224	10,751,929	124,864,377
2019	11,410,702	12,539,989	11,753,417	9,331,425	9,040,084	10,312,727	10,626,410	11,945,486	11,300,764	9,068,416	10,080,963	11,425,662	128,836,045
2020	11,083,802	10,630,134	9,016,176	8,078,038	7,312,984	8,318,799	9,247,222	11,065,143	10,182,917	8,218,166	8,622,295	9,969,985	111,745,661
Medium General Service													
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120	15,264,344	186,155,255
2018	16,103,016	14,412,773	13,220,177	13,836,653	14,453,218	15,432,469	16,006,913	17,702,795	16,075,867	15,031,084	15,499,978	15,349,864	183,124,807
2019	15,483,483	15,984,846	15,084,933	14,008,848	14,001,025	15,589,947	15,234,640	16,761,798	16,480,805	15,077,499	15,651,915	15,437,396	184,797,135
2020	15,780,240	15,265,195	13,490,686	12,528,060	12,094,103	12,995,528	14,156,568	15,928,661	14,896,135	14,937,504	14,958,267	15,541,331	172,572,278
Large General Service													
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204	18,503,509	230,674,409
2018	19,110,860	18,344,671	17,025,842	18,279,971	19,678,682	19,988,535	20,624,407	23,332,316	21,583,396	21,498,126	20,269,121	18,870,090	238,606,017
2019	18,581,986	17,721,024	17,041,004	17,834,713	17,972,240	19,710,360	20,089,880	22,490,040	21,740,520	20,373,620	19,184,900	18,707,340	231,447,627
2020	19,088,440	19,196,040	17,613,400	17,127,860	15,836,480	16,705,280	17,399,280	20,403,280	20,221,640	20,110,540	17,873,400	17,737,760	219,313,400
Large Industrial													
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800	6,154,920	67,084,110
2018	5,995,840	5,158,240	5,695,840	5,195,640	4,157,840	5,739,040	5,964,840	5,536,080	5,353,960	5,976,320	5,498,280	5,724,800	65,996,720
2019	5,349,440	5,300,040	5,994,520	5,381,800	5,244,640	5,136,200	3,461,920	5,909,720	5,492,600	5,818,520	5,555,880	5,672,800	64,318,080
2020	5,851,280	5,189,240	5,408,680	5,109,720	5,197,080	5,092,840	5,809,480	5,820,680	4,082,880	4,735,640	5,555,760	5,772,000	63,625,280
Small Irrigation													
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750	43,802	13,754,354
2018	50,526	32,983	143,892	846,581	2,185,730	2,676,895	3,295,476	2,916,373	2,133,836	858,769	124,127	46,345	15,311,533
2019	64,108	48,733	62,383	501,057	1,949,657	2,495,059	2,651,102	2,629,921	1,791,518	852,470	99,643	53,694	13,199,345
2020	60,118	63,966	377,142	1,530,700	1,963,526	2,497,637	3,196,238	3,178,318	2,137,220	1,092,510	157,409	61,312	16,316,096
Large Irrigation													
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746	18,136,316	2,582,791	281,800	392,050,824
2018	233,165	494,143	10,909,657	22,783,855	64,616,180	86,922,059	102,195,462	68,988,554	32,455,614	16,382,998	3,048,545	268,713	409,298,945
2019	292,485	218,680	1,056,282	19,869,269	55,855,505	94,826,910	90,606,935	71,725,112	30,406,137	18,346,036	2,489,215	286,210	385,978,776
2020	272,045	768,662	15,567,631	40,514,804	56,465,954	83,576,924	100,993,458	84,398,542	37,440,661	22,350,252	2,354,547	254,642	444,958,122

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,238	211,125	211,046	2,534,782
2018	211,046	211,337	211,343	211,310	211,310	211,310	211,310	211,634	211,650	211,640	211,640	211,751	2,537,281
2019	211,760	211,838	212,534	212,284	212,278	212,312	212,310	212,134	212,107	212,001	212,128	212,123	2,545,809
2020	212,339	212,322	212,312	212,303	212,320	212,320	212,235	212,180	212,217	212,255	212,277	212,181	2,547,261
Security Lights													
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860	90,850	90,827	90,504	90,659	1,112,118
2018	85,112	90,490	90,144	89,927	85,656	84,953	84,383	84,206	83,941	83,334	82,782	82,681	1,027,609
2019	82,454	81,715	81,981	81,924	81,362	81,210	81,090	80,347	80,026	79,542	79,051	78,563	969,265
2020	77,796	77,778	77,607	77,560	77,450	77,444	77,477	77,184	76,386	76,317	75,878	75,205	924,082
Unmetered													
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,926	252,929	3,044,405
2018	242,804	254,823	255,332	255,332	245,684	245,684	245,684	245,745	245,945	245,945	245,945	245,945	2,974,868
2019	245,945	246,158	246,223	246,223	246,485	246,879	246,956	246,964	242,539	256,297	254,791	245,773	2,971,233
2020	259,485	252,398	237,371	257,607	248,205	244,164	259,734	253,890	257,561	247,785	245,763	259,263	3,023,226
Total													
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	139,239,635	110,223,374	107,050,475	124,327,545	1,785,098,170
2018	144,683,688	119,563,310	121,242,417	122,756,163	156,210,177	187,714,771	212,098,721	195,724,064	137,602,515	108,626,599	107,295,007	127,331,833	1,740,849,265
2019	132,487,564	145,049,552	142,863,640	121,424,368	144,161,328	195,308,529	193,298,964	191,217,955	140,891,753	112,397,590	115,503,439	131,565,868	1,766,170,550
2020	133,120,240	125,944,925	121,723,756	139,909,475	139,961,171	174,946,396	204,295,209	206,369,147	145,311,025	113,406,431	107,638,121	126,807,456	1,739,433,352

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 11/30/2020	ADDITIONS	RETIREMENTS	BALANCE 12/31/2020
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	5,179,902	-	-	5,179,902
Overhead Conductor & Devices	4,092,058	-	-	4,092,058
TOTAL	10,542,126	-	-	10,542,126
DISTRIBUTION PLANT:				
Land & Land Rights	2,179,527	373	-	2,179,900
Structures & Improvements	295,502	-	-	295,502
Station Equipment	49,159,502	19,980	(16,911)	49,162,571
Poles, Towers & Fixtures	23,012,720	111,274	(18,711)	23,105,283
Overhead Conductor & Devices	15,321,352	9,500	-	15,330,852
Underground Conduit	41,510,848	72,979	-	41,583,827
Underground Conductor & Devices	53,557,483	558,381	(61,486)	54,054,378
Line Transformers	34,066,822	234,858	-	34,301,680
Services-Overhead	3,141,481	12,908	-	3,154,389
Services-Underground	22,139,777	96,687	-	22,236,464
Meters	10,937,642	10,445	-	10,948,087
Security Lighting	866,085	9,547	-	875,632
Street Lighting	790,462	-	-	790,462
SCADA System	2,782,150	63,820	-	2,845,970
TOTAL	259,761,353	1,200,752	(97,108)	260,864,997
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	19,406,801	-	-	19,406,801
Information Systems & Technology	10,417,854	77,745	(11,447)	10,484,152
Transportation Equipment	9,175,726	-	-	9,175,726
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	521,852	-	-	521,852
Laboratory Equipment	628,545	-	-	628,545
Communication Equipment	2,578,636	-	-	2,578,636
Broadband Equipment	25,015,004	135,465	-	25,150,469
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,678,710	-	(383,363)	11,295,347
TOTAL	81,749,830	213,210	(394,810)	81,568,230
TOTAL ELECTRIC PLANT ACCOUNTS	354,033,158	1,413,962	(491,918)	354,955,202
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	7,058,181	1,109,068	-	8,167,249
TOTAL CAPITAL	361,479,928	2,523,030	(491,918)	\$363,511,040

\$1,749,576 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

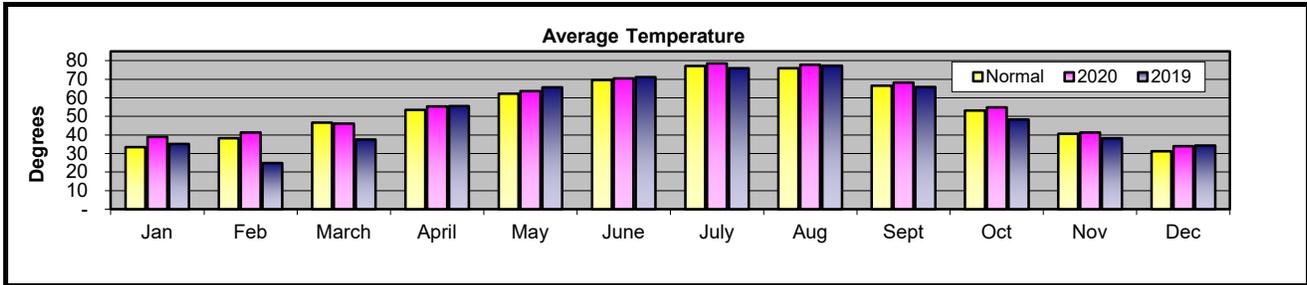
	BALANCE 12/31/2019	ADDITIONS	RETIREMENTS	BALANCE 12/31/2020
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,998,452	230,879	(49,429)	5,179,902
Overhead Conductor & Devices	4,050,057	42,001	-	4,092,058
TOTAL	10,318,675	272,880	(49,429)	10,542,126
DISTRIBUTION PLANT:				
Land & Land Rights	2,081,982	97,918	-	2,179,900
Structures & Improvements	295,502	-	-	295,502
Station Equipment	45,815,933	4,001,512	(654,874)	49,162,571
Poles, Towers & Fixtures	22,066,893	1,252,287	(213,897)	23,105,283
Overhead Conductor & Devices	14,696,148	755,082	(120,378)	15,330,852
Underground Conduit	39,282,673	2,340,198	(39,044)	41,583,827
Underground Conductor & Devices	50,783,049	3,740,251	(468,922)	54,054,378
Line Transformers	33,381,442	1,290,494	(370,256)	34,301,680
Services-Overhead	3,047,877	106,512	-	3,154,389
Services-Underground	21,470,103	766,361	-	22,236,464
Meters	10,642,896	305,191	-	10,948,087
Security Lighting	859,447	26,059	(9,874)	875,632
Street Lighting	788,451	2,382	(371)	790,462
SCADA System	2,637,599	274,513	(66,142)	2,845,970
TOTAL	247,849,995	14,958,760	(1,943,758)	260,864,997
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,909,364	503,394	(5,957)	19,406,801
Information Systems & Technology	10,039,980	455,619	(11,447)	10,484,152
Transportation Equipment	8,694,987	480,739	-	9,175,726
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	521,852	-	-	521,852
Laboratory Equipment	561,798	66,747	-	628,545
Communication Equipment	2,546,252	39,854	(7,470)	2,578,636
Broadband Equipment	23,700,084	1,450,385	-	25,150,469
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,678,710	-	(383,363)	11,295,347
TOTAL	78,979,729	2,996,738	(408,237)	81,568,230
TOTAL ELECTRIC PLANT ACCOUNTS	339,128,248	18,228,378	(2,401,424)	354,955,202
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	9,449,446	(1,282,197)	-	8,167,249
TOTAL CAPITAL	348,966,283	16,946,181	(\$2,401,424)	\$363,511,040

\$17,387,459 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

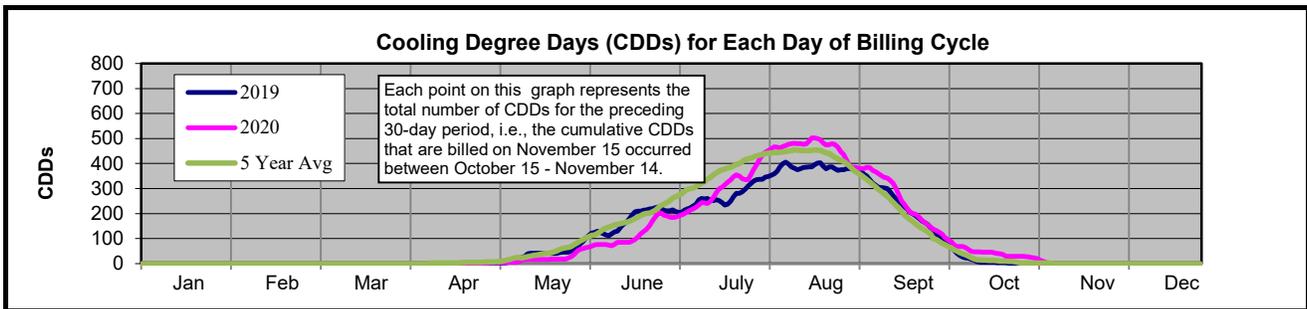
	YTD 12/31/20
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Received from Customers and Counterparties	\$155,842,341
Cash Paid to Suppliers and Counterparties	(108,425,173)
Cash Paid to Employees	(15,451,745)
Taxes Paid	(14,039,871)
Net Cash Provided by Operating Activities	<u>17,925,552</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Other Interest Expense	(40,889)
Net Cash Used by Noncapital Financing Activities	<u>(40,889)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition of Capital Assets	(17,174,640)
Proceeds from Sale of Revenue Bonds	20,007,652
Surety Policy	(192,499)
Cash Defeasance	(3,815,208)
Bond Principal Paid	-
Bond Interest Paid	(2,162,793)
Contributions in Aid of Construction	2,206,345
Sale of Assets	350,826
Net Cash Used by Capital and Related Financing Activities	<u>(780,317)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest Income	373,123
Proceeds from Sale of Investments	1,991,700
Purchase of Investments	-
Joint Venture Net Revenue (Expense)	-
Net Cash Provided by Investing Activities	<u>2,364,823</u>
NET INCREASE (DECREASE) IN CASH	19,469,169
CASH BALANCE, BEGINNING	<u>\$41,626,598</u>
CASH BALANCE, ENDING	<u>\$61,095,767</u>
 RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Net Operating Revenues	\$8,228,585
Adjustments to reconcile net operating income to net cash provided by operating activities:	
Depreciation & Amortization	10,339,874
Unbilled Revenues	(48,000)
Miscellaneous Other Revenue & Receipts	320,749
GASB 68 Pension Expense	(1,393,009)
Decrease (Increase) in Accounts Receivable	898,366
Decrease (Increase) in BPA Prepay Receivable	600,000
Decrease (Increase) in Inventories	(1,139,178)
Decrease (Increase) in Prepaid Expenses	47,660
Decrease (Increase) in Wholesale Power Receivable	465,790
Decrease (Increase) in Miscellaneous Assets	97,646
Decrease (Increase) in Prepaid Expenses and Other Charges	437,856
Decrease (Increase) in Deferred Derivative Outflows	2,406,665
Increase (Decrease) in Deferred Derivative Inflows	140,544
Increase (Decrease) in Warrants Outstanding	-
Increase (Decrease) in Accounts Payable	(1,168,070)
Increase (Decrease) in Accrued Taxes Payable	(70,201)
Increase (Decrease) in Customer Deposits	(267,984)
Increase (Decrease) in BPA Prepay Incentive Credit	(161,256)
Increase (Decrease) in Other Current Liabilities	258,705
Increase (Decrease) in Other Credits	(2,069,190)
Net Cash Provided by Operating Activities	<u>\$17,925,552</u>

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
 December 31, 2020



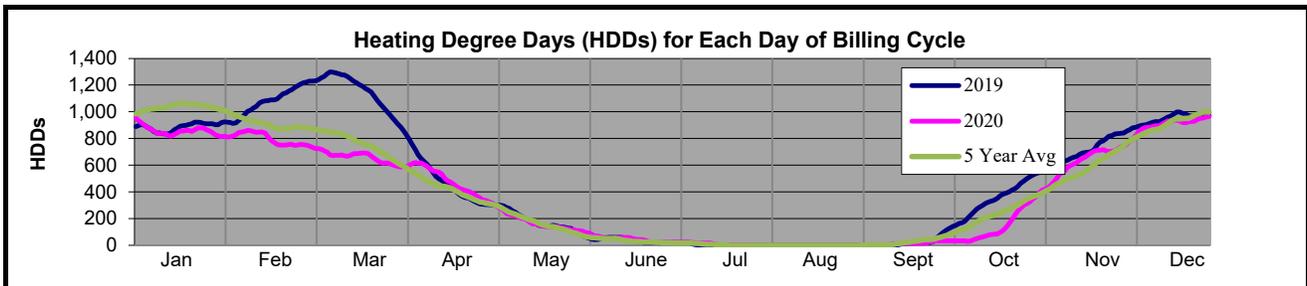
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2020	38.8	41.3	46.0	55.3	63.5	70.3	78.4	77.7	68.1	54.8	41.2	33.8	55.8
2019	35.1	24.8	37.4	55.5	65.6	71.1	75.9	77.3	65.7	48.2	38.1	34.2	52.4
5-yr Avg	32.2	36.0	46.2	55.7	65.1	72.8	79.4	78.2	66.7	54.6	40.8	32.8	55.0

Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2020	0.99	0.09	0.52	0.03	0.50	0.49	-	0.01	0.18	0.17	0.57	0.52	4.07
2019	1.17	1.65	0.44	0.71	0.92	0.30	0.36	2.35	0.27	0.50	0.09	0.55	9.31
5-yr Avg	1.17	0.89	0.65	0.67	0.76	0.25	0.14	0.48	0.14	1.00	0.69	0.84	7.70



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2020	-	-	-	4	60	183	417	392	125	28	-	-	1,209
2019	-	-	-	2	88	200	337	380	105	-	-	-	1,112
5-yr Avg	-	-	-	7	96	246	433	391	88	2	-	-	1,263

Cumulative CDDs in Billing Cycle													
2020	-	-	-	6	501	3,260	8,530	14,530	8,710	1,797	145	-	37,479
2019	-	-	-	22	1,019	4,952	7,888	11,726	8,048	817	-	-	34,472
5-yr Avg	-	-	-	80	1,374	4,886	11,101	14,411	7,061	886	18	-	39,817



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2020	811	686	590	297	105	24	-	-	33	345	714	971	4,576
2019	923	1,127	857	289	71	18	-	-	85	524	807	954	5,655
5-yr Avg	1,000	792	592	295	72	18	-	0	62	365	714	1,002	4,912

Cumulative HDDs in Billing Cycle													
2020	26,586	23,140	20,622	14,718	5,625	1,543	340	-	303	3,363	17,512	27,547	141,299
2019	27,518	29,935	36,050	15,003	5,907	1,209	177	-	318	9,220	20,244	29,017	174,598
5-yr Avg	32,193	26,995	23,747	12,515	5,840	1,225	241	-	469	5,245	15,573	27,799	151,842

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

December Highlights																
In December: There were six new Access Internet services customers. Two customers switched from transport to 100Mbps Access Internet. One customer conneced their shop site to 50Mbps transport. Two customers disconnected their current services and moved to one of the RSP's under the wholesale Internet services. A customer disconnected one of their three circuits, a customer disconnected one fo their locations they were not using, and a customer disconnected their AI services.																
	2020 ACTUALS														Budget Remaining	Inception to Date
	Amended Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD		
OPERATING REVENUES																
Ethernet	1,455,953	\$136,638	\$128,959	\$131,258	\$131,212	\$132,959	\$133,146	\$135,519	\$136,485	\$132,466	\$133,508	\$133,943	\$134,340	\$1,600,433	(144,480)	
Non-Recurring Charges - Ethernet	-	1,000		500	650	1,300	-	2,050	500	150	1,100	1,500	10,292	19,042	(19,042)	
TDM	36,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000	-	
Wireless	300	26	26	26	26	26	26	26	26	26	-	13	13	260	40	
Internet Transport Service	54,000	5,631	5,566	6,327	6,832	6,308	6,978	6,415	6,565	6,624	6,633	7,137	6,345	77,358	(23,358)	
Fixed Wireless	42,000	2,531	2,531	2,513	2,390	2,477	2,413	2,255	2,179	2,124	2,179	2,099	2,121	27,811	14,189	
Access Internet	300,000	27,742	27,423	27,432	26,928	25,206	29,748	31,331	31,517	32,106	33,262	33,925	34,584	361,203	(61,203)	
Non-Recurring Charges - AI	-	313		1,400	1,500	4,712	1,250	1,150	900	2,100	2,550	1,000	1,400	18,275	(18,275)	
Broadband Revenue - Other	650,000	54,895	54,895	54,895	54,895	54,895	54,895	54,895	54,895	54,895	54,895	54,895	54,895	658,742	(8,742)	
<i>Subtotal</i>	2,538,253	231,775	222,400	227,350	227,433	230,883	231,455	236,641	236,067	233,491	237,127	237,512	246,989	2,799,123		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<i>Total Operating Revenues</i>	2,538,253	231,775	222,400	227,350	227,433	230,883	231,455	236,641	236,067	233,491	237,127	237,512	246,989	\$2,799,123	(260,870)	25,928,992
OPERATING EXPENSES																
General Expenses ⁽³⁾	942,226	100,200	87,530	87,641	94,022	77,509	80,521	121,473	82,890	100,639	90,052	76,838	101,794	\$1,101,109		
Other Maintenance	115,000	3,581	2,911	3,569	2,257	1,471	6,233	12,459	1,422	5,378	11,094	4,700	5,738	\$60,814		
NOC Maintenance	500	-	-	-	-	-	-	-	-	-	-	-	-	-		
Wireless Maintenance	68,570	-	-	-	-	-	-	-	-	-	-	-	-	-		
<i>Subtotal</i>	1,126,296	103,781	90,441	91,210	96,279	78,980	86,755	133,932	84,312	106,017	101,146	81,538	107,532	\$1,161,923	(35,627)	13,804,846
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0		
Depreciation	800,000	70,387	70,262	70,152	70,087	70,569	70,599	86,135	86,224	85,936	86,216	86,675	87,046	\$940,288	(140,288)	13,131,103
<i>Total Operating Expenses</i>	1,926,296	174,168	160,703	161,362	166,367	149,549	157,354	220,067	170,535	191,953	187,362	168,213	194,578	\$2,102,211	(175,915)	26,935,949
OPERATING INCOME (LOSS)	611,957	57,607	61,697	65,988	61,066	81,335	74,101	16,574	65,532	41,537	49,765	69,299	52,411	\$696,912	(84,955)	(1,006,957)
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(27,518)	(27,233)	(27,080)	(26,766)	(26,626)	(26,461)	(26,330)	(26,019)	(25,902)	(24,276)	(23,932)	(24,178)	(\$312,321)	20,211	(7,223,991)
CAPITAL CONTRIBUTIONS																
Contributions in Aid of Broadband	14,700	30,313	-	23,036	1,604	4,816	12,834	4,912	-	19,042	8,183	271	971	\$105,983	91,283	5,122,937
BTOP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$294,125	\$60,402	34,464	61,945	35,904	59,525	60,474	(4,844)	39,513	34,678	33,672	45,638	29,205	\$490,574	\$26,539	(825,339)
NOANET COSTS																
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$3,159,092
Membership Support	-	-	-	-	-	155	-	-	-	-	1,908	-	-	\$2,063	143,376	
<i>Total NoaNet Costs</i>	-	-	-	-	-	155	-	-	-	-	1,907.82	-	-	\$2,063	(2,063)	\$3,302,468
CAPITAL EXPENDITURES	\$1,502,702	\$92,663	\$35,002	\$107,287	\$26,096	\$108,993	\$101,257	\$62,575	\$45,943	\$107,233	\$85,248	\$32,215	\$229,087	\$1,033,599	\$469,103	\$25,152,582
NET CASH (TO)/FROM BROADBAND⁽²⁾	(\$76,045)	\$65,644	96,957	51,890	106,661	47,572	56,278	45,046	105,812	39,283	57,008	124,030	(88,659)	\$707,522	783,567	(\$8,925,296)
NET CASH (TO)/FROM BROADBAND (Excluding NoaNet Costs)	(\$76,045)	65,644	96,957	51,890	106,661	47,726	56,278	45,046	105,812	39,283	58,916	124,030	(88,659)	\$709,584	785,629	(\$5,622,828)
Notes Receivable	Beginning Balance													Ending Balance		
Notes Receivable	85,256	-	-	-	-	-	104,739	-	-	(10,000)	-	-	(179,996)	(0)		#

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.33% is being used).
(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System
(3) The March general expenses were updated to reflect the amortization of a City of Richland build, that was posted after the March broadband information was prepared.



Payroll Report

Pay Period Ending December 20, 2020

Headcount			
Directorate / Department	2020 Budget	2020 Actual	Over (Under) Actual to Budget
Executive Administration			
General Manager	4.00	4.00	-
Human Resources	4.00	4.00	-
Communications & Governmental Affairs	2.00	2.00	-
Finance & Customer Services			
Customer Service	17.00	16.00	(1.00)
Prosser Customer Service	5.00	4.00	(1.00)
Director of Finance	2.00	2.00	-
Treasury & Risk Management	3.00	3.00	-
Accounting	6.00	6.00	-
Contracts & Purchasing	3.00	3.00	-
Power Management			
Power Management	3.00	4.00	1.00
Energy Programs	7.00	6.00	(1.00)
Engineering			
Engineering	8.00	7.00	(1.00)
Customer Engineering	8.00	10.00	2.00
Operations			
Operations	7.00	6.00	(1.00)
Supt. Of Transmission & Distribution	32.00	32.00	-
Supt. of Operations	2.00	2.00	-
Meter Shop	6.00	7.00	1.00
Transformer Shop	6.00	6.00	-
Automotive Shop	4.00	4.00	-
Support Services	6.00	6.00	-
Information Technology			
IT Infrastructure	7.00	7.00	-
IT Applications	10.00	11.00	1.00
Total Positions	152.00	152.00	-

Contingent Positions					
		Hours			
Position	Department	2020 Budget	2020 Actual		% YTD to Budget
		December	YTD	YTD	
NECA Lineman/Meterman	Operations	1,040	418	784	75%
Summer Intern	Engineering	520	-	483	93%
Student Worker	Warehouse	-	-	-	-
Intern	IT	-	-	-	-
Temporary Records Clerk	Executive Administration	-	-	-	-
CSR On-Call - Prosser	Prosser Branch	2,080	-	45	2%
CSR On-Call - Kennewick	Customer Service	2,600	121	496	19%
Total All Contingent Positions		6,240	539	1,808	29%
Contingent YTD Full Time Equivalents (FTE)		3.00			0.87

2020 Labor Budget				
As of 12/31/2020				100% through the year
Labor Type	2020 Original Budget	2020 Amended Budget	YTD Actual	% Spent
Regular	\$14,538,797	\$14,238,797	\$14,169,863	99.5%
Overtime	745,095	841,095	895,704	106.5%
Subtotal	15,283,892	15,079,892	15,065,567	99.9%
Less: Mutual Aid			(74,423)	
Total	\$15,283,892	\$15,079,892	\$14,991,144	99.4%

* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.

