



FINANCIAL STATEMENTS

January 2020
(Unaudited)

Table of Contents

	<u>Page</u>
Monthly Financial Highlights	2
Statement of Revenues, Expenses and Changes in Net Assets Current Month	3
Comparative Balance Sheet	4 - 5
Energy Statistical Data Current Month	6
kWh Sales - Monthly Activity	7 - 8
Plant Additions and Retirements Current Month	9
Statement of Cash Flows	10
Weather Statistics	11
Broadband Summary	12
Payroll Report	13



Financial Highlights January 2020

Issue date: 3/10/20



Retail Revenues

- January's temperature was 3.7 degrees above the 5-year average while precipitation was 15% below the 5-year average of 1.17 inches. Heating degree days were 19% below the 5-year average. January was under budget estimates by 10%.
- Retail revenues year to date are 10% below budget estimates.

Net Power Expense (NPE)

- NPE was \$6.6M for the month.
- Slice generation was 120 aMW's for January, 8aMW's below budget.
- Sales in the secondary market returned about \$2.2M.
- Net Power Expense YTD of \$6.6M is \$250k below budget.

Net Margin/Net Position

- Net Position and Net Margin were below budget estimates by about \$748k and \$879k respectively. Warmer average temperatures in January resulted in lower than expected retail revenues.

Capital

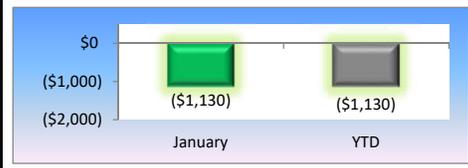
- Capital expenditures for the year are \$0.8M of the \$15.5M net budget.

O&M Expense

- January's O&M expenses, before NESC, were \$2.5M or 6% above budget, at the beginning of the year the District pays a large portion of its industry associations and annual service contracts.

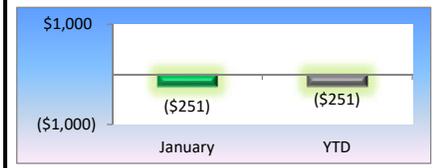
Retail Revenues

Performance Over/(Under) Budget (thousands)

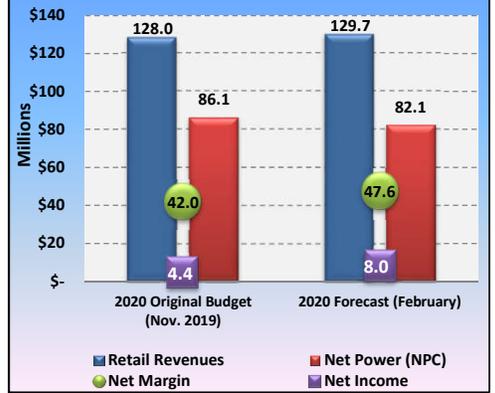


Net Power Expense

Performance Over/(Under) Budget (thousands)

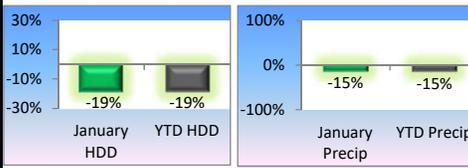


Net Income/Net Margin 2020 Budget and Forecast



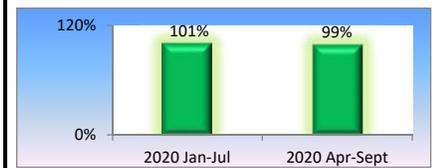
Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)

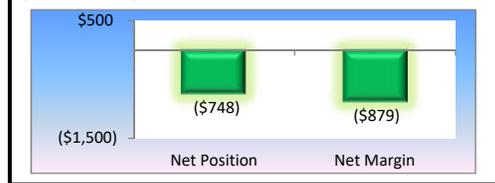


Factors affecting Net Power Expense

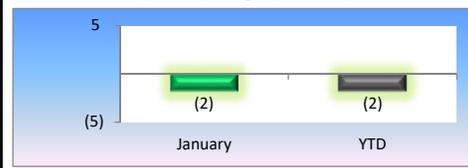
Water Flow Projection % of Normal Runoff



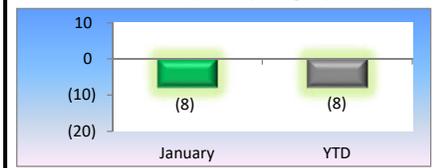
Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



Billed Load Over/(Under) Budget (in aMW)



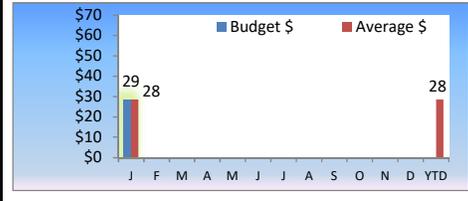
Slice Generation Over/(Under) Budget (in aMW)



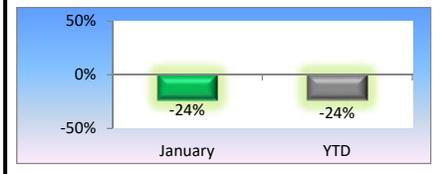
Other Statistics

Days Cash On Hand - Current	106
Days Cash On Hand - Forecast	98
Debt Service Coverage	1.72
Fixed Charge Coverage	1.15
Active Service Locations	54972
YTD Net Increase (January - 46)	46
New Services Net - YTD (85 New, 25 Retired)	60
January (85 New, 25 Retired)	60
Inactive Services	586

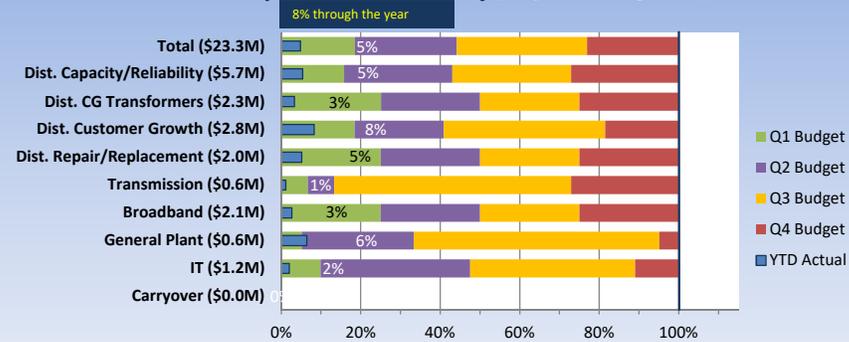
Secondary Market Price v. Budget (per MWh)



Secondary Market Sales Over/(Under) Budget (\$)



2020 Capital Plan Summary (% Spent of Budget YTD)



\$ YTD
0.84M
0.31M
0.08M
0.23M
0.1M
0.01M
0.06M
0.04M
0.02M
0M

O&M Expense before NESC Compliance and Capital Expenditures Over/(Under) Budget (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
JANUARY 2020

	1/31/20			1/31/19	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	10,316,792	11,446,769	-10%	10,133,264	2%
City Occupation Taxes	599,365	534,036	12%	593,823	1%
Bad Debt Expense	(19,400)	(29,231)	-34%	(18,000)	8%
Energy Secondary Market Sales	2,208,140	2,922,920	-24%	2,876,081	-23%
Transmission of Power for Others	147,348	75,000	96%	120,920	22%
Broadband Revenue	231,775	207,705	12%	197,864	17%
Other Revenue	451,145	362,591	24%	572,714	-21%
TOTAL OPERATING REVENUES	13,935,165	15,519,791	-10%	14,476,665	-4%
OPERATING EXPENSES					
Purchased Power	7,740,172	8,644,985	-10%	8,553,731	-10%
Purchased Transmission & Ancillary Services	1,198,004	1,352,359	-11%	1,271,434	-6%
Conservation Program	52,055	31,421	66%	89,773	-42%
Total Power Supply	8,990,230	10,028,765	-10%	9,914,938	-9%
Transmission Operation & Maintenance	3,492	11,173	-69%	4,214	-17%
Distribution Operation & Maintenance	851,740	1,072,310	-21%	862,821	-1%
Broadband Expense	103,781	54,365	91%	62,443	66%
Customer Accounting, Collection & Information	383,519	366,424	5%	383,229	0%
Administrative & General	1,134,738	829,653	37%	824,147	38%
Subtotal before NESC Compliance / Public Safety	2,477,270	2,333,926	6%	2,136,854	16%
NESC Compliance (Net District Expense)	(26,646)	46,398	-157%	28,131	-195%
Subtotal before Taxes & Depreciation	2,450,624	2,380,324	3%	2,164,985	13%
Taxes	1,280,417	1,223,594	5%	1,266,090	1%
Depreciation & Amortization	848,222	876,015	-3%	835,933	1%
Total Other Operating Expenses	4,579,263	4,479,933	2%	4,267,008	7%
TOTAL OPERATING EXPENSES	13,569,493	14,508,697	-6%	14,181,946	-4%
OPERATING INCOME (LOSS)	365,672	1,011,094	-64%	294,719	24%
NONOPERATING REVENUES & EXPENSES					
Interest Income	57,801	83,300	-31%	111,824	-48%
Other Income	31,339	31,327	0%	31,355	0%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(215,332)	(215,805)	0%	(197,151)	9%
Debt Discount/Premium Amortization & Loss on Defeased Debt	30,318	30,831	-2%	34,318	-12%
MtM Gain/(Loss) on Investments	2,300	-	n/a	14,638	-84%
TOTAL NONOPERATING REVENUES & EXPENSES	(93,574)	(70,348)	33%	(5,016)	>200%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	272,098	940,747	-71%	289,703	-6%
CAPITAL CONTRIBUTIONS	71,172	150,148	-53%	25,092	184%
CHANGE IN NET POSITION	343,270	1,090,895	-69%	314,795	9%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	1/31/2020	1/31/2019	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	35,275,579	24,347,279	\$10,928,300	
Restricted Construction Account	-	-	-	
Investments	1,999,600	10,682,753	(8,683,153)	
Designated Debt Service Reserve Fund	2,612,152	2,612,152	0	
Designated Power Market Volty	1,229,169	3,850,000	(2,620,831)	
Designated Special Capital Rsv	-	12,822,929	(12,822,929)	
Designated Customer Deposits	1,900,000	1,900,000	-	
Accounts Receivable, net	8,960,360	8,971,025	(10,665)	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	9,396	194,042	(184,646)	
Wholesale Power Receivable	1,681,539	2,258,354	(576,815)	
Accrued Unbilled Revenue	4,858,000	4,400,000	458,000	
Inventory Materials & Supplies	5,703,554	5,670,359	33,195	
Prepaid Expenses & Option Premiums	488,140	513,580	(25,440)	
Total Current Assets	65,317,488	78,822,473	(13,504,985)	-17%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,107,865	1,107,865	0	
Other Receivables	266,992	163,011	103,981	
Preliminary Surveys	80,509	126,826	(46,317)	
BPA Prepay Receivable	4,600,000	5,200,000	(600,000)	
Deferred Purchased Power Costs	7,485,352	7,124,283	361,069	
	13,540,718	13,721,985	418,733	-1%
Utility Plant				
Land and Intangible Plant	3,873,975	3,533,105	340,870	
Electric Plant in Service	335,946,606	319,556,347	16,390,259	
Construction Work in Progress	9,819,147	8,017,248	1,801,899	
Accumulated Depreciation	(206,691,510)	(197,996,989)	(8,694,521)	
Net Utility Plant	142,948,218	133,109,711	9,838,507	7%
Total Noncurrent Assets	156,488,935	146,831,696	9,657,239	7%
Total Assets	221,806,424	225,654,169	(3,847,745)	-2%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	-	-	-	
Pension Deferred Outflow	1,300,658	1,180,507	120,151	
Accumulated Decrease in Fair Value of Hedging Derivatives	2,608,199	4,010,485	(1,402,286)	
Total Deferred Outflows of Resources	3,908,857	5,190,992	(1,282,135)	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	225,715,281	230,845,161	(5,129,880)	-2%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	1/31/2020	1/31/2019	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	-	-	\$0	
Accounts Payable	10,956,320	10,905,557	50,763	
Customer Deposits	2,114,679	2,030,083	84,596	
Accrued Taxes Payable	4,013,519	3,945,152	68,367	
Other Current & Accrued Liabilities	2,919,558	2,820,999	98,559	
Accrued Interest Payable	645,997	692,872	(46,875)	
Revenue Bonds, Current Portion	3,940,000	3,750,000	190,000	
Total Current Liabilities	24,590,073	24,144,663	445,410	2%
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	5,830,000	9,770,000	(3,940,000)	
2016 Bond Issue	22,470,000	22,470,000	-	
Unamortized Premium & Discount	3,421,707	3,834,649	(412,942)	
Pension Liability	5,017,752	6,852,561	(1,834,809)	
Deferred Revenue	490,405	1,195,366	(704,961)	
BPA Prepay Incentive Credit	1,397,583	1,558,839	(161,256)	
Other Liabilities	3,001,282	4,482,847	(1,481,565)	
Total Noncurrent Liabilities	58,973,729	67,509,262	(4,595,533)	-13%
Total Liabilities	83,563,803	91,653,925	(4,150,122)	-9%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	41,147	32,022	9,125	
Pension Deferred Inflow	3,204,807	2,930,225	274,582	
Accumulated Increase in Fair Value of Hedging Derivatives	2,954,084	2,014,614	939,470	
Total Deferred Inflows of Resources	6,200,038	4,976,861	1,223,177	25%
NET POSITION				
Net Investment in Capital Assets	89,900,364	75,908,041	13,992,323	
Restricted for Debt Service	1,107,865	1,107,865	0	
Unrestricted	44,943,211	57,198,469	(12,255,258)	
Total Net Position	135,951,440	134,214,375	1,737,065	1%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	225,715,281	230,845,161	(5,129,880)	-2%
CURRENT RATIO: (Current Assets / Current Liabilities)	2.66:1	3.26:1		
WORKING CAPITAL: (Current Assets less Current Liabilities)	40,727,415	\$54,677,810	(\$13,950,395)	-26%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	1/31/2020			1/31/2019		
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR	
ENERGY SALES RETAIL - REVENUE						
Residential	\$6,766,237	\$7,895,860	-14%	6,597,062	3%	
Small General Service	837,023	901,687	-7%	832,063	1%	
Medium General Service	1,148,096	1,155,657	-1%	1,131,401	1%	
Large General Service	1,234,057	1,167,666	6%	1,211,889	2%	
Large Industrial	306,179	305,495	0%	280,534	9%	
Small Irrigation	7,499	3,141	139%	7,389	1%	
Large Irrigation	120,459	117,033	3%	116,699	3%	
Street Lights	18,350	18,277	0%	17,833	3%	
Security Lights	21,477	24,814	-13%	21,785	-1%	
Unmetered Accounts	18,415	18,138	2%	16,608	11%	
Billed Revenues Before Taxes & Unbilled Revenue	\$10,477,792	\$11,607,769	-10%	\$10,233,263	2%	
Unbilled Revenue	(161,000)	(161,000)	0%	(100,000)	61%	
Energy Sales Retail Subtotal	\$10,316,792	\$11,446,769	-10%	\$10,133,263	2%	
City Occupation Taxes	599,365	534,036	12%	593,823	1%	
Bad Debt Expense (0.16% of retail sales)	(19,400)	(29,231)	-34%	(18,000)	8%	
TOTAL SALES - REVENUE	\$10,896,757	\$11,951,575	-9%	\$10,709,086	2%	
ENERGY SALES RETAIL - kWh						
		aMW	aMW		aMW	
Residential	80,434,695	108.1	95,350,938	128.2	80,765,201	108.6
Small General Service	11,083,802	14.9	12,059,093	16.2	11,410,702	15.3
Medium General Service	15,780,240	21.2	16,351,495	22.0	15,483,483	20.8
Large General Service	19,088,440	25.7	18,375,643	24.7	18,581,986	25.0
Large Industrial	5,851,280	7.9	5,792,024	7.8	5,349,440	7.2
Small Irrigation	60,118	0.1	6	0.0	64,108	0.1
Large Irrigation	272,045	0.4	273,170	0.4	292,485	0.4
Street Lights	212,339	0.3	211,203	0.3	211,760	0.3
Security Lights	77,796	0.1	87,061	0.1	82,454	0.1
Unmetered Accounts	259,485	0.3	255,543	0.3	245,945	0.3
TOTAL kWh BILLED	133,120,240	178.9	148,756,176	199.9	132,487,564	178.1
NET POWER COST						
BPA Power Costs						
Slice	\$2,767,232	\$2,775,671	0%	\$2,905,797	-5%	
Block	2,789,079	2,787,708	0%	2,692,124	4%	
Subtotal	5,556,311	5,563,379	0%	5,597,921	-1%	
Other Power Purchases	732,699	887,795	-17%	1,125,222	-35%	
Frederickson	1,451,162	2,193,728	-34%	1,830,588	-21%	
Transmission	974,788	983,969	-1%	931,623	5%	
Ancillary	223,216	225,779	-1%	339,811	-34%	
Conservation Program	52,055	28,649	82%	89,772	-42%	
Gross Power Costs	8,990,231	9,883,300	-9%	9,914,937	-9%	
Less Secondary Market Sales-Energy	(1,873,588)	(2,592,460)	-28%	(2,362,101)	-21%	
Less Secondary Market Sales-Gas	(334,552)	(330,460)	1%	(513,980)	-35%	
Less Transmission of Power for Others	(147,348)	(75,000)	96%	(120,920)	22%	
NET POWER COSTS	\$6,634,743	\$6,885,379	-4%	\$6,917,936	-4%	
NET POWER - kWh						
BPA Power						
Slice	89,323,000	120.1	95,258,440	128.0	87,028,000	117.0
Block	80,175,000	107.8	80,134,892	107.7	80,231,000	107.8
Subtotal	169,498,000	227.8	175,393,333	235.7	167,259,000	224.8
Other Power Purchases	16,323,000	21.9	32,194,449	43.3	8,285,000	11.1
Frederickson	19,199,000	25.8	37,200,000	50.0	37,200,000	50.0
Gross Power kWh	205,020,000	275.6	244,787,782	329.0	212,744,000	285.9
Less Secondary Market Sales	(65,857,000)	(88.5)	(90,431,837)	(121.5)	(71,403,000)	(96.0)
Less Transmission Losses/Imbalance	(3,571,000)	(4.8)	(3,182,485)	(4.3)	(2,176,000)	(2.9)
NET POWER - kWh	135,592,000	182.2	151,173,460	203.2	139,165,000	187.0
COST PER MWh: (dollars)						
Gross Power Cost (average)	\$43.85	\$40.37	9%	\$46.61	-6%	
Net Power Cost	\$48.93	\$45.55	7%	\$49.71	-2%	
BPA Power Cost	\$32.78	\$31.72	3%	\$33.47	-2%	
Secondary Market Sales	\$28.45	\$28.67	-1%	\$33.08	-14%	
ACTIVE SERVICE LOCATIONS:						
Residential	45,722			45,020	2%	
Small General Service	5,102			4,998	2%	
Medium General Service	802			817	-2%	
Large General Service	166			164	1%	
Large Industrial	5			5	0%	
Small Irrigation	526			527	0%	
Large Irrigation	430			434	-1%	
Street Lights	9			9	0%	
Security Lights	1,833			1,871	-2%	
Unmetered Accounts	377			370	2%	
TOTAL	54,972			54,215	1%	

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585	40,359,813	54,793,496	72,704,997	759,633,907
2018	90,521,667	69,963,306	64,197,600	51,994,462	41,172,298	46,005,694	52,401,791	63,971,768	48,545,386	39,430,056	53,123,365	75,779,715	697,107,108
2019	80,765,201	92,696,529	91,330,363	53,956,825	39,558,052	46,696,925	50,087,721	59,216,433	53,144,737	42,313,189	61,894,953	79,446,307	751,107,235
2020	80,434,695												80,434,695
Small General Service													
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759	10,819,539	129,054,006
2018	12,129,652	10,600,544	9,492,590	9,262,432	9,403,579	10,408,132	11,068,455	12,734,593	10,912,920	8,908,327	9,191,224	10,751,929	124,864,377
2019	11,410,702	12,539,989	11,753,417	9,331,425	9,040,084	10,312,727	10,626,410	11,945,486	11,300,764	9,068,416	10,080,963	11,425,662	128,836,045
2020	11,083,802												11,083,802
Medium General Service													
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120	15,264,344	186,155,255
2018	16,103,016	14,412,773	13,220,177	13,836,653	14,453,218	15,432,469	16,006,913	17,702,795	16,075,867	15,031,084	15,499,978	15,349,864	183,124,807
2019	15,483,483	15,984,846	15,084,933	14,008,848	14,001,025	15,589,947	15,234,640	16,761,798	16,480,805	15,077,499	15,651,915	15,437,396	184,797,135
2020	15,780,240												15,780,240
Large General Service													
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204	18,503,509	230,674,409
2018	19,110,860	18,344,671	17,025,842	18,279,971	19,678,682	19,988,535	20,624,407	23,332,316	21,583,396	21,498,126	20,269,121	18,870,090	238,606,017
2019	18,581,986	17,721,024	17,041,004	17,834,713	17,972,240	19,710,360	20,089,880	22,490,040	21,740,520	20,373,620	19,184,900	18,707,340	231,447,627
2020	19,088,440												19,088,440
Large Industrial													
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800	6,154,920	67,084,110
2018	5,995,840	5,158,240	5,695,840	5,195,640	4,157,840	5,739,040	5,964,840	5,536,080	5,353,960	5,976,320	5,498,280	5,724,800	65,996,720
2019	5,349,440	5,300,040	5,994,520	5,381,800	5,244,640	5,136,200	3,461,920	5,909,720	5,492,600	5,818,520	5,555,880	5,672,800	64,318,080
2020	5,851,280												5,851,280
Small Irrigation													
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750	43,802	13,754,354
2018	50,526	32,983	143,892	846,581	2,185,730	2,676,895	3,295,476	2,916,373	2,133,836	858,769	124,127	46,345	15,311,533
2019	64,108	48,733	62,383	501,057	1,949,657	2,495,059	2,651,102	2,629,921	1,791,518	852,470	99,643	53,694	13,199,345
2020	60,118												60,118
Large Irrigation													
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746	18,136,316	2,582,791	281,800	392,050,824
2018	233,165	494,143	10,909,657	22,783,855	64,616,180	86,922,059	102,195,462	68,988,554	32,455,614	16,382,998	3,048,545	268,713	409,298,945
2019	292,485	218,680	1,056,282	19,869,269	55,855,505	94,826,910	90,606,935	71,725,112	30,406,137	18,346,036	2,489,215	286,210	385,978,776
2020	272,045												272,045

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,238	211,125	211,046	2,534,782
2018	211,046	211,337	211,343	211,310	211,310	211,310	211,310	211,634	211,650	211,640	211,640	211,751	2,537,281
2019	211,760	211,838	212,534	212,284	212,278	212,312	212,310	212,134	212,107	212,001	212,128	212,123	2,545,809
2020	212,339												212,339
Security Lights													
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860	90,850	90,827	90,504	90,659	1,112,118
2018	85,112	90,490	90,144	89,927	85,656	84,953	84,383	84,206	83,941	83,334	82,782	82,681	1,027,609
2019	82,454	81,715	81,981	81,924	81,362	81,210	81,090	80,347	80,026	79,542	79,051	78,563	969,265
2020	77,796												77,796
Unmetered													
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,926	252,929	3,044,405
2018	242,804	254,823	255,332	255,332	245,684	245,684	245,684	245,745	245,945	245,945	245,945	245,945	2,974,868
2019	245,945	246,158	246,223	246,223	246,485	246,879	246,956	246,964	242,539	256,297	254,791	245,773	2,971,233
2020	259,485												259,485
Total													
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	139,239,635	110,223,374	107,050,475	124,327,545	1,785,098,170
2018	144,683,688	119,563,310	121,242,417	122,756,163	156,210,177	187,714,771	212,098,721	195,724,064	137,602,515	108,626,599	107,295,007	127,331,833	1,740,849,265
2019	132,487,564	145,049,552	142,863,640	121,424,368	144,161,328	195,308,529	193,298,964	191,217,955	140,891,753	112,397,590	115,503,439	131,565,868	1,766,170,550
2020	133,120,240	-	-	-	-	-	-	-	-	-	-	-	133,120,240

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

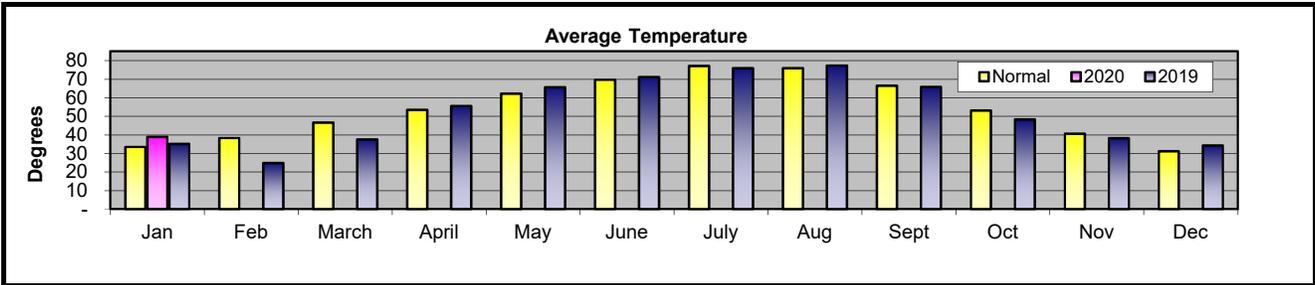
	BALANCE 12/31/2019	ADDITIONS	RETIREMENTS	BALANCE 1/31/2020
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,998,452	23,553	(9,128)	5,012,877
Overhead Conductor & Devices	4,050,057	-	-	4,050,057
TOTAL	10,318,675	23,553	(9,128)	10,333,100
DISTRIBUTION PLANT:				
Land & Land Rights	2,081,982	23,220	-	2,105,202
Structures & Improvements	295,502	-	-	295,502
Station Equipment	45,815,933	-	-	45,815,933
Poles, Towers & Fixtures	22,066,892	45,279	(58,878)	22,053,293
Overhead Conductor & Devices	14,696,148	34,496	(80,999)	14,649,645
Underground Conduit	39,282,673	86,433	(9,703)	39,359,403
Underground Conductor & Devices	50,783,049	73,022	(10,585)	50,845,486
Line Transformers	33,381,443	15,151	-	33,396,594
Services-Overhead	3,047,877	8,655	-	3,056,532
Services-Underground	21,470,103	52,357	-	21,522,460
Meters	10,642,896	36,096	-	10,678,992
Security Lighting	859,447	3,121	(903)	861,665
Street Lighting	788,451	-	(371)	788,080
SCADA System	2,637,599	-	-	2,637,599
TOTAL	247,849,995	377,830	(161,439)	248,066,386
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,909,364	46,553	-	18,955,917
Information Systems & Technology	10,039,980	-	-	10,039,980
Transportation Equipment	8,694,987	-	-	8,694,987
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	521,852	-	-	521,852
Laboratory Equipment	561,798	-	-	561,798
Communication Equipment	2,546,252	-	-	2,546,252
Broadband Equipment	23,700,084	26,371	-	23,726,455
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,678,710	-	-	11,678,710
TOTAL	78,979,729	72,924	-	79,052,653
TOTAL ELECTRIC PLANT ACCOUNTS	339,128,248	474,307	(170,567)	339,431,988
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	9,449,446	369,701	-	9,819,147
TOTAL CAPITAL	348,966,283	844,008	(\$170,567)	\$349,639,724

\$1,068,572 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

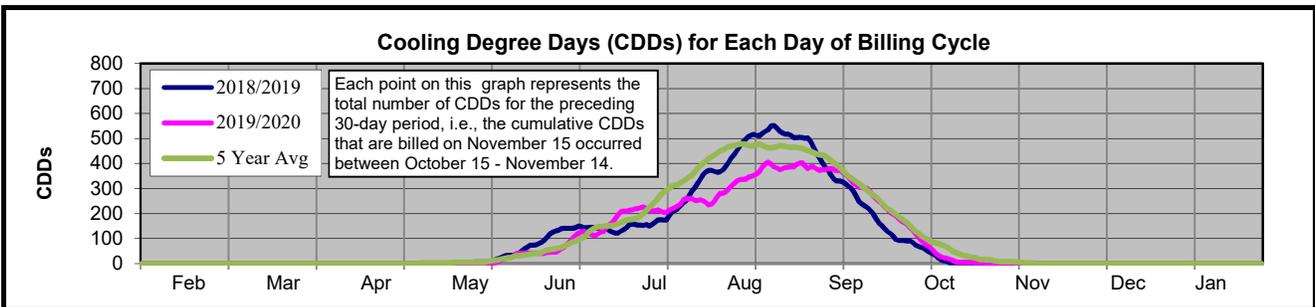
	YTD 1/31/2020
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Received from Customers and Counterparties	\$15,325,432
Cash Paid to Suppliers and Counterparties	(11,951,903)
Cash Paid to Employees	(1,105,716)
Taxes Paid	(1,054,193)
Net Cash Provided by Operating Activities	1,213,620
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Other Interest Expense	-
Net Cash Used by Noncapital Financing Activities	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition of Capital Assets	(850,565)
Proceeds from Sale of Revenue Bonds	-
Reimbursement of Bond Expense	-
Bond Principal Paid	-
Bond Interest Paid	-
Capital Contributions	71,172
Sale of Assets	2,880
Net Cash Used by Capital and Related Financing Activities	(776,513)
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest Income	61,058
Proceeds from Sale of Investments	-
Purchase of Investments	-
Joint Venture Net Revenue (Expense)	-
Net Cash Provided by Investing Activities	61,058
NET INCREASE (DECREASE) IN CASH	498,165
CASH BALANCE, BEGINNING	\$41,626,598
CASH BALANCE, ENDING	\$42,124,763
 RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Net Operating Revenues	\$365,672
Adjustments to reconcile net operating income to net cash provided by operating activities:	
Depreciation & Amortization	848,222
Unbilled Revenues	161,000
Miscellaneous Other Revenue & Receipts	-
GASB 68 Pension Expense	-
Decrease (Increase) in Accounts Receivable	1,166,589
Decrease (Increase) in BPA Prepay Receivable	50,000
Decrease (Increase) in Inventories	(125,119)
Decrease (Increase) in Prepaid Expenses	(129,280)
Decrease (Increase) in Wholesale Power Receivable	118,891
Decrease (Increase) in Miscellaneous Assets	(136)
Decrease (Increase) in Prepaid Expenses and Other Charges	993,326
Decrease (Increase) in Deferred Derivative Outflows	1,094,862
Increase (Decrease) in Deferred Derivative Inflows	(945,126)
Increase (Decrease) in Warrants Outstanding	-
Increase (Decrease) in Accounts Payable	(942,443)
Increase (Decrease) in Accrued Taxes Payable	226,224
Increase (Decrease) in Customer Deposits	182
Increase (Decrease) in BPA Prepay Incentive Credit	(13,438)
Increase (Decrease) in Other Current Liabilities	(78,074)
Increase (Decrease) in Other Credits	(1,577,732)
Net Cash Provided by Operating Activities	\$1,213,620

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
 January 31, 2020



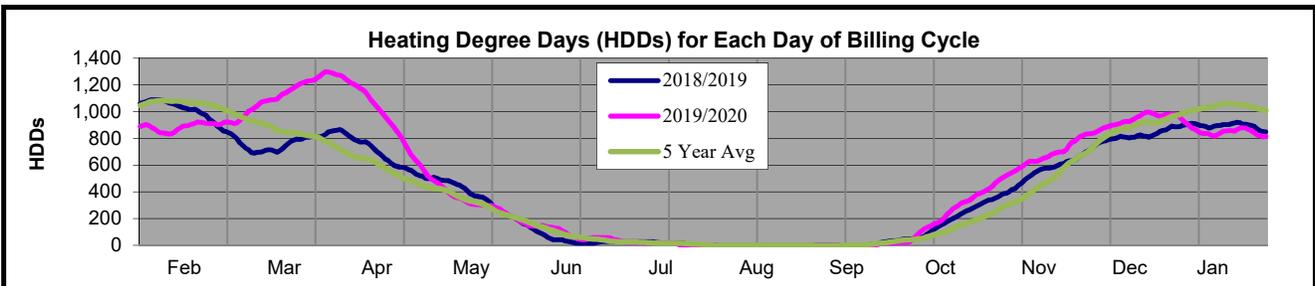
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	33.4	38.2	46.5	53.4	62.1	69.6	77.1	75.8	66.4	53.1	40.5	31.1	53.9
2020	38.8												38.8
2019	35.1	24.8	37.4	55.5	65.6	71.1	75.9	77.3	65.7	48.2	38.1	34.2	52.4
5-yr Avg	32.7	36.9	45.9	55.4	65.8	72.6	79.0	77.6	65.9	53.3	41.2	32.6	54.9

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	0.94	0.70	0.57	0.55	0.51	0.51	0.23	0.18	0.31	0.49	0.95	1.20	7.14
2020	0.99												0.99
2019	1.17	1.65	0.44	0.71	0.92	0.30	0.36	2.35	0.27	0.50	0.09	0.55	9.31
5-yr Avg	1.17	0.89	0.65	0.67	0.76	0.25	0.14	0.48	0.14	1.00	0.69	0.84	7.70



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2020	-	-	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	2	88	200	337	380	105	-	-	-	1,112
5-yr Avg	-	-	-	7	96	246	433	391	88	2	-	-	1,263

Cumulative CDDs in Billing Cycle													
2020	-	-	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	19	1,997	4,305	9,442	15,375	6,163	550	-	-	37,851
5-yr Avg	-	-	-	80	1,374	4,886	11,101	14,411	7,061	886	18	-	39,816



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2020	811												811
2019	923	1,127	857	289	71	18	-	-	85	524	807	954	5,655
5-yr Avg	1,000	792	592	295	72	18	-	0	62	365	714	1,002	4,912

Cumulative HDDs in Billing Cycle													
2020	26,586												26,586
2019	27,518	29,935	36,050	15,003	5,907	1,209	177	-	318	9,220	20,244	29,017	174,598
5-yr Avg	32,029	25,758	23,963	13,046	5,693	1,179	231	2	545	6,181	15,843	27,620	152,088

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

January Highlights																	
In January, there were 10 new Access Internet Connections. One customer has a new 1Gig transport service to their new office. A Retail Service Provider has a new transport service to the Hapo Building that they will use to serve residential customers via wireless from the building.																	
2020 A C T U A L S																	
	Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Remaining	Inception to Date	
OPERATING REVENUES																	
Ethernet	1,555,953	\$146,348												\$146,348	1,409,605		
Non-Recurring Charges - Ethernet	-	1,000												1,000	(1,000)		
TDM	36,000	3,000												3,000	33,000		
Wireless	300	26												26	274		
Internet Transport Service	54,000	5,631												5,631	48,370		
Fixed Wireless	42,000	2,531												2,531	39,469		
Access Internet	300,000	27,742												27,742	272,258		
Non-Recurring Charges - AI	-	313												313	(313)		
Broadband Revenue - Other	650,000	54,895												54,895	595,105		
Subtotal	2,638,253	241,485	-	-	-	-	-	-	-	-	-	-	-	241,485			
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Total Operating Revenues	2,638,253	241,485												\$241,485	2,396,768	23,129,869	
OPERATING EXPENSES																	
General Expenses ⁽³⁾		100,200												\$100,200			
Other Maintenance		3,581												\$3,581			
NOC Maintenance		-												-			
Wireless Maintenance		-												\$0			
Subtotal	1,071,293	103,781	-	-	-	-	-	-	-	-	-	-	-	\$103,781	967,512	12,639,849	
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-		
Depreciation	800,000	70,387												\$70,387	729,613	12,190,815	
Total Operating Expenses	1,871,293	174,168	-	-	-	-	-	-	-	-	-	-	-	\$174,168	1,697,125	24,830,664	
OPERATING INCOME (LOSS)	766,960	67,317	-	\$67,317	699,643	(1,700,795)											
NONOPERATING REVENUES & EXPENSES																	
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(27,489)												(\$27,489)	305,043	(6,911,662)	
CAPITAL CONTRIBUTIONS																	
Contributions in Aid of Broadband	73,500	30,313												\$30,313	(43,187)	5,016,954	
BTOP	-	-												-	-	2,282,671	
INTERNAL NET INCOME (LOSS)	\$507,928	\$70,141	-	\$70,141	\$961,499	(1,312,832)											
NOANET COSTS																	
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$3,159,092	
Membership Support	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	141,313		
Total NoaNet Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$0	\$3,300,405	
CAPITAL EXPENDITURES	\$2,101,128	\$92,663												\$92,663	\$2,008,465	\$24,118,983	
NET CASH (TO)/FROM BROADBAND⁽²⁾	(\$460,668)	\$75,354	-	\$75,354	536,022	(\$9,629,743)											
NET CASH (TO)/FROM BROADBAND (Excluding NoaNet Costs)	(\$460,668)	75,354	-	\$75,354	536,022	(\$6,329,338)											
Notes Receivable																	
	Beginning Balance															Ending Balance	
Notes Receivable	85,256	-														85,256	#

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).
(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System
(3) The March general expenses were updated to reflect the amortization of a City of Richland build, that was posted after the March broadband information was prepared.



Payroll Report

Pay Period Ending January 19, 2020

Headcount				
Directorate	Department	2020 Budget	2020 Actual	Over (Under) Actual to Budget
Executive Administration				
	General Manager	4.00	4.00	-
	Human Resources	4.00	4.00	-
	Communications & Governmental Affairs	2.00	2.00	-
Customer Programs & Services				
	Customer Service	17.00	17.00	-
	Prosser Customer Service	5.00	5.00	-
Finance & Business Services				
	Director of Finance	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	-
	Accounting	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	-
Engineering				
	Engineering	8.00	7.00	(1.00)
	Customer Engineering	8.00	9.00	1.00
	Power Management	3.00	3.00	-
	Energy Programs	7.00	7.00	-
Operations				
	Operations	7.00	7.00	-
	Supt. Of Transmission & Distribution	32.00	32.00	-
	Supt. of Operations	2.00	2.00	-
	Meter Shop	6.00	6.00	-
	Transformer Shop	6.00	6.00	-
	Automotive Shop	4.00	4.00	-
	Support Services	6.00	6.00	-
Information Technology				
	IT Infrastructure	7.00	6.00	(1.00)
	IT Applications	10.00	11.00	1.00
Total Positions		152.00	152.00	-

Contingent Positions						
		Hours				
Position	Department	2020 Budget	1/19/2020	2020		% YTD to Budget
				Actual YTD	-	
NECA Lineman/Meterman	Operations	1,040	-	-	0%	
Summer Intern	Engineering	520	-	-	0%	
Student Worker	Warehouse	-	-	-	-	
Intern	IT	-	-	-	-	
Temporary Records Clerk	Executive Administration	-	-	-	-	
CSR On-Call - Prosser	Prosser Branch	2,080	16	16	1%	
CSR On-Call - Kennewick	Customer Service	2,600	46	78	3%	
Total All Contingent Positions		6,240	62	94	2%	
Contingent YTD Full Time Equivalents (FTE)		3.00		0.05		

2020 Labor Budget				
As of 01/31/2020				8.33% through the year
Labor Type	2020	Budget	YTD Actual	% Spent
Regular	\$14,538,797		\$1,210,030	8.3%
Overtime	745,095		71,511	9.6%
Subtotal	15,283,892		1,281,541	8.4%
Less: Mutual Aid				
Total	\$15,283,892		\$1,281,541	8.4%

* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.

