



## FINANCIAL STATEMENTS

**May 2026**  
*(Unaudited)*

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### Retail Revenues

- May's temperature was 3% above the 5-year average and precipitation was 90% below the 5-year average of 0.58 inches. Heating degree days were 15% below the 5-year average and cooling degree days were 26% above the 5-year average.
- May's retail revenues were 3% below budget estimates.
- Retail revenues year to date are 5% below budget estimates.

### Net Power Expense (NPE)

- NPE was \$6.6M for the month.
- NPE YTD of \$29.2M is 8% below budget.
- Sales in the secondary market returned about \$84,000.

### Net Margin/Net Position

- Net Position was above the budget by about \$29,000 and Net Margin was below budget estimates by about \$0.4M.

### Capital

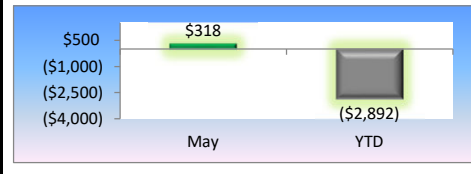
- Net capital expenditures for the year are \$10.4M of the \$25.2M net budget.

### O&M Expense

- May's O&M expenses were \$2.9M or 9% above budget, YTD expenses are 3% above budget.

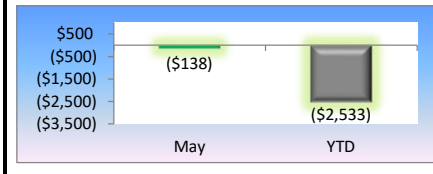
## Retail Revenues

Performance Over/(Under) Budget (thousands)

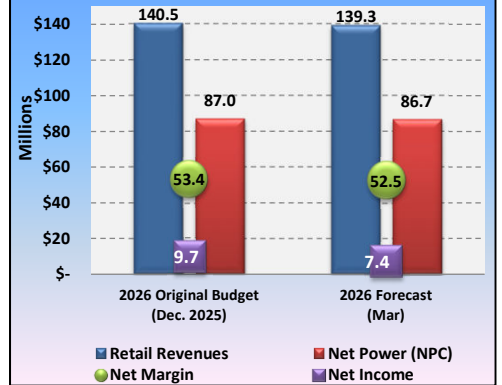


## Net Power Expense

Performance Over/(Under) Budget (thousands)

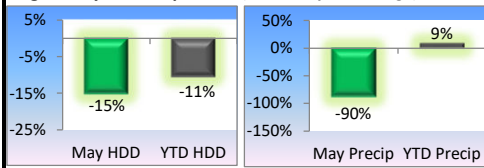


## Net Income/Net Margin 2026 Budget and Forecast



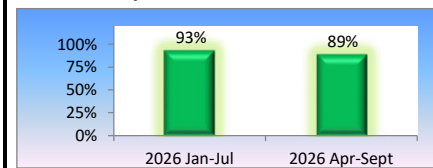
### Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)

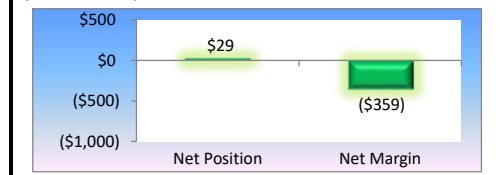


### Factors affecting Net Power Expense

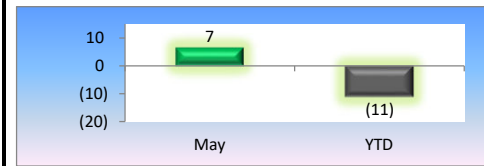
Water Flow Projection % of Normal Runoff



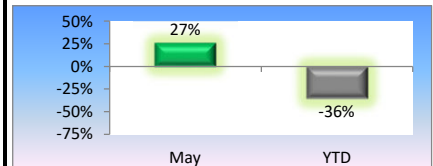
### Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



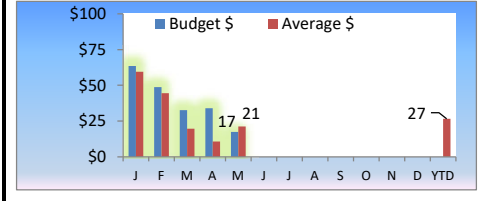
### Billed Load Over/(Under) Budget (in aMW)



### Secondary Market Sales Over/(Under) Budget (\$)



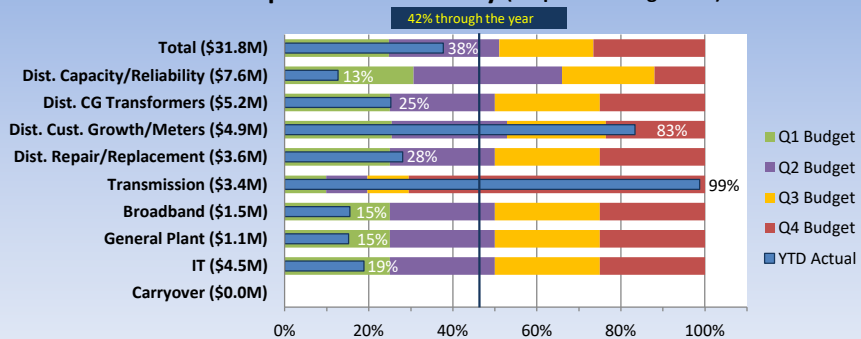
### Secondary Market Price v. Budget (per MWh)



### Other Statistics

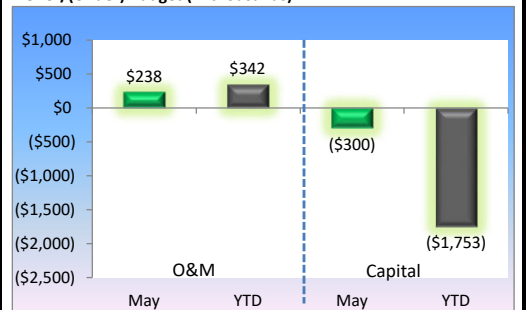
Days Cash On Hand - Current	109
Days Cash On Hand - Forecast	117
Debt Service Coverage	4.30
Fixed Charge Coverage	1.72
Active Service Locations	59,320
YTD Net Increase (May - 106)	312
New Services Net - (YTD 469 New, 120 Retired)	349
May (101 New, 18 Retired)	83

## 2026 Capital Plan Summary (% Spent of Budget YTD)



\$ YTD  
12M  
0.97M  
1.32M  
4.11M  
1.01M  
3.35M  
0.22M  
0.17M  
0.84M  
0M

### O&M Expense and Capital Expenditures Over/(Under) Budget (in thousands)



**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**May 2026**

	5/31/26			5/31/25	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	12,261,364	11,943,677	3%	11,811,916	4%
City Occupation Taxes	464,497	562,123	-17%	439,567	6%
Bad Debt Expense	(23,800)	(22,542)	6%	(6,400)	>200%
Energy Secondary Market Sales	84,079	66,456	27%	156,722	-46%
Transmission of Power for Others	13,132	14,968	-12%	15,154	-13%
Broadband Revenue	245,965	245,131	0%	243,754	1%
Other Revenue	84,337	83,292	1%	94,532	-11%
<b>TOTAL OPERATING REVENUES</b>	<b>13,129,574</b>	<b>12,893,104</b>	<b>2%</b>	<b>12,755,244</b>	<b>3%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	5,623,957	5,598,684	0%	5,226,569	8%
Purchased Transmission & Power Admin Costs	1,003,781	1,175,292	-15%	981,671	2%
Conservation Program	49,202	25,628	92%	48,156	2%
Total Power Supply	6,676,940	6,799,604	-2%	6,256,396	7%
Transmission Operation & Maintenance	2,088	6,655	-69%	8,236	-75%
Distribution Operation & Maintenance	1,520,818	1,255,235	21%	1,215,482	25%
Broadband Expense	106,052	99,117	7%	85,306	24%
Customer Accounting, Collection & Information	408,754	404,899	1%	435,739	-6%
Administrative & General	910,502	943,809	-4%	694,967	31%
Subtotal before Taxes & Depreciation	2,948,215	2,709,715	9%	2,439,730	21%
Taxes	1,216,888	1,278,076	-5%	1,146,002	6%
Depreciation & Amortization	1,108,160	1,094,395	1%	1,017,476	9%
Total Other Operating Expenses	5,273,264	5,082,187	4%	4,603,208	15%
<b>TOTAL OPERATING EXPENSES</b>	<b>11,950,204</b>	<b>11,881,791</b>	<b>1%</b>	<b>10,859,603</b>	<b>10%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>1,179,370</b>	<b>1,011,313</b>	<b>17%</b>	<b>1,895,641</b>	<b>-38%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	131,264	166,600	-21%	161,541	-19%
Other Income	24,773	18,875	31%	26,381	-6%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(283,545)	(283,545)	0%	(296,939)	-5%
Debt Discount/Premium Amortization & Loss on Defeased Debt	42,152	42,059	0%	43,510	-3%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(85,357)</b>	<b>(56,012)</b>	<b>52%</b>	<b>(65,506)</b>	<b>30%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>1,094,013</b>	<b>955,301</b>	<b>15%</b>	<b>1,830,135</b>	<b>-40%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>323,935</b>	<b>776,466</b>	<b>-58%</b>	<b>203,539</b>	<b>59%</b>
<b>CHANGE IN NET POSITION</b>	<b>1,417,948</b>	<b>1,731,767</b>	<b>-18%</b>	<b>2,033,674</b>	<b>-30%</b>

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**YEAR TO DATE**

	5/31/26			5/31/25	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	51,872,635	54,765,108	-5%	51,625,834	0%
City Occupation Taxes	2,662,640	2,706,861	-2%	2,688,194	-1%
Bad Debt Expense	(79,100)	(108,552)	-27%	(31,300)	153%
Energy Secondary Market Sales	489,047	759,962	-36%	1,183,257	-59%
Transmission of Power for Others	65,660	74,840	-12%	75,770	-13%
Broadband Revenue	1,296,817	1,225,653	6%	1,222,530	6%
Other Revenue	1,278,534	977,525	31%	1,101,882	16%
<b>TOTAL OPERATING REVENUES</b>	<b>57,586,234</b>	<b>60,401,398</b>	<b>-5%</b>	<b>57,866,167</b>	<b>0%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	25,396,391	27,157,810	-6%	25,795,378	-2%
Purchased Transmission & Power Admin Costs	4,244,016	5,298,925	-20%	4,497,148	-6%
Conservation Program	126,835	123,810	2%	(167,137)	-176%
Total Power Supply	29,767,242	32,580,545	-9%	30,125,390	-1%
Transmission Operation & Maintenance	22,591	49,413	-54%	27,893	-19%
Distribution Operation & Maintenance	6,460,009	6,292,853	3%	5,832,408	11%
Broadband Expense	509,212	513,395	-1%	476,126	7%
Customer Accounting, Collection & Information	2,078,721	1,983,631	5%	2,157,231	-4%
Administrative & General	4,502,239	4,391,215	3%	4,122,107	9%
Subtotal before Taxes & Depreciation	13,572,771	13,230,508	3%	12,615,766	8%
Taxes	6,054,275	6,338,225	-4%	5,995,083	1%
Depreciation & Amortization	5,481,619	5,471,977	0%	5,050,561	9%
Total Other Operating Expenses	25,108,666	25,040,710	0%	23,661,411	6%
<b>TOTAL OPERATING EXPENSES</b>	<b>54,875,907</b>	<b>57,621,254</b>	<b>-5%</b>	<b>53,786,800</b>	<b>2%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>2,710,327</b>	<b>2,780,143</b>	<b>-3%</b>	<b>4,079,367</b>	<b>-34%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	715,275	833,000	-14%	992,329	-28%
Other Income	102,679	94,374	9%	114,892	-11%
Other Expense	(68,054)	-	n/a	-	n/a
Interest Expense	(1,417,727)	(1,417,727)	0%	(1,484,693)	-5%
Debt Discount/Premium Amortization & Loss on Defeased Debt	210,759	210,296	0%	217,552	-3%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(457,067)</b>	<b>(280,058)</b>	<b>63%</b>	<b>(159,920)</b>	<b>186%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>2,253,260</b>	<b>2,500,085</b>	<b>-10%</b>	<b>3,919,447</b>	<b>-43%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>1,561,723</b>	<b>3,882,328</b>	<b>-60%</b>	<b>1,307,864</b>	<b>19%</b>
<b>CHANGE IN NET POSITION</b>	<b>3,814,983</b>	<b>6,382,414</b>	<b>-40%</b>	<b>5,227,311</b>	<b>-27%</b>
<b>TOTAL NET POSITION, BEGINNING OF YEAR</b>	<b>201,470,228</b>	<b>201,470,228</b>	<b>0%</b>	<b>186,508,843</b>	<b>8%</b>
<b>TOTAL NET POSITION, END OF YEAR</b>	<b>205,285,211</b>	<b>207,852,642</b>	<b>-1%</b>	<b>191,736,154</b>	<b>7%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**2026 MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING REVENUES</b>													
Energy Sales - Retail	\$11,547,702	\$9,322,478	\$9,258,084	\$9,483,007	\$12,261,364								\$51,872,635
City Occupation Taxes	622,669	611,263	496,891	467,320	464,497								2,662,640
Bad Debt Expense	(15,700)	(11,300)	(11,200)	(17,100)	(23,800)								(79,100)
Energy Secondary Market Sales	137,529	116,037	108,480	42,923	84,079								489,047
Transmission of Power for Others	13,132	13,132	13,132	13,132	13,132								65,660
Broadband Revenue	259,047	247,738	293,704	250,362	245,965								1,296,817
Other Electric Revenue	670,466	137,381	310,975	75,375	84,337								1,278,534
<b>TOTAL OPERATING REVENUES</b>	<b>13,234,845</b>	<b>10,436,730</b>	<b>10,470,066</b>	<b>10,315,020</b>	<b>13,129,574</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>57,586,234</b>
<b>OPERATING EXPENSES</b>													
Purchased Power	4,445,463	4,468,639	4,798,658	6,059,672	5,623,957								25,396,391
Purchased Transmission & Power Admin Costs	1,089,969	716,984	732,273	701,008	1,003,781								4,244,016
Conservation Program	(22,948)	14,276	12,462	73,842	49,202								126,835
<b>Total Power Supply</b>	<b>5,512,485</b>	<b>5,199,900</b>	<b>5,543,393</b>	<b>6,834,523</b>	<b>6,676,940</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,767,242</b>
Transmission Operation & Maintenance	2,984	4,024	4,149	9,346	2,088								22,591
Distribution Operation & Maintenance	1,195,667	1,039,652	1,286,295	1,417,576	1,520,818								6,460,009
Broadband Expense	102,592	116,951	99,497	84,119	106,052								509,212
Customer Accounting, Collection & Information	398,730	405,724	409,796	455,717	408,754								2,078,721
Administrative & General	927,703	855,036	1,004,173	804,824	910,502								4,502,239
<b>Subtotal before Taxes &amp; Depreciation</b>	<b>2,627,676</b>	<b>2,421,387</b>	<b>2,803,910</b>	<b>2,771,583</b>	<b>2,948,215</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,572,771</b>
Taxes	1,333,893	1,293,374	1,108,171	1,101,949	1,216,888								6,054,275
Depreciation & Amortization	1,086,449	1,093,456	1,093,263	1,100,290	1,108,160								5,481,619
<b>Total Other Operating Expenses</b>	<b>5,048,018</b>	<b>4,808,218</b>	<b>5,005,344</b>	<b>4,973,822</b>	<b>5,273,264</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,108,666</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>10,560,503</b>	<b>10,008,118</b>	<b>10,548,737</b>	<b>11,808,345</b>	<b>11,950,204</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>54,875,907</b>
<b>OPERATING INCOME (LOSS)</b>	<b>2,674,341</b>	<b>428,612</b>	<b>(78,671)</b>	<b>(1,493,325)</b>	<b>1,179,370</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,710,327</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>													
Interest Income	154,310	151,058	126,638	152,006	131,264								715,275
Other Income	19,426	22,887	22,809	12,784	24,773								102,679
Other Expense	(48,366)	(19,407)	-	(281)	-								(68,054)
Interest Expense	(283,545)	(283,545)	(283,545)	(283,545)	(283,545)								(1,417,727)
Debt Discount & Expense Amortization	42,152	42,152	42,152	42,152	42,152								210,759
<b>TOTAL NONOPERATING REV/EXP</b>	<b>(116,023)</b>	<b>(86,856)</b>	<b>(91,947)</b>	<b>(76,884)</b>	<b>(85,357)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(457,067)</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>2,558,318</b>	<b>341,755</b>	<b>(170,618)</b>	<b>(1,570,209)</b>	<b>1,094,013</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,253,260</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>139,800</b>	<b>44,681</b>	<b>551,122</b>	<b>502,186</b>	<b>323,935</b>								<b>1,561,723</b>
<b>CHANGE IN NET POSITION</b>	<b>\$2,698,118</b>	<b>\$386,436</b>	<b>\$380,504</b>	<b>(\$1,068,023)</b>	<b>\$1,417,948</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>3,814,983</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE STATEMENT OF NET POSITION  
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	5/31/2026	5/31/2025	Increase/(Decrease)	
			Amount	Percent
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	31,401,733	43,508,268	(\$12,106,535)	
Restricted Construction Account	-	-	-	
Investments	12,989,508	13,788,200	(798,692)	
Accounts Receivable, net	12,478,509	11,047,972	1,430,537	
BPA Prepay Receivable	690,000	690,000	-	
Accrued Interest Receivable	80,524	45,429	35,095	
Wholesale Power Receivable	327,624	156,902	170,722	
Accrued Unbilled Revenue	3,567,000	3,594,000	(27,000)	
Inventory Materials & Supplies	13,683,150	15,245,083	(1,561,933)	
Prepaid Expenses & Option Premiums	904,110	823,789	80,320	
<b>Total Current Assets</b>	<b>76,122,157</b>	<b>88,899,643</b>	<b>(12,777,486)</b>	<b>-14%</b>
<b>NONCURRENT ASSETS</b>				
Restricted Bond Reserve Fund	-	-	-	
Other Receivables	820,502	902,558	(82,057)	
Preliminary Surveys	139,218	59,023	80,195	
BPA Prepay Receivable	959,520	1,676,614	(717,094)	
Deferred Purchased Power Costs	868,068	1,446,468	(578,400)	
Pension Asset	4,396,197	3,703,865	692,332	
Deferred Conservation Costs	-	-	-	
Other Deferred Charges	-	-	-	
	<b>7,183,504</b>	<b>7,788,527</b>	<b>(605,024)</b>	<b>-8%</b>
<b>Utility Plant</b>				
Land and Intangible Plant	4,463,694	4,442,014	21,680	
Electric Plant in Service	463,911,696	425,996,542	37,915,154	
Construction Work in Progress	13,607,379	22,774,652	(9,167,273)	
Accumulated Depreciation	(261,611,883)	(251,931,136)	(9,680,747)	
<b>Net Utility Plant</b>	<b>220,370,886</b>	<b>201,282,072</b>	<b>19,088,813</b>	<b>9%</b>
<b>Total Noncurrent Assets</b>	<b>227,554,390</b>	<b>209,070,600</b>	<b>18,483,790</b>	<b>9%</b>
<b>Total Assets</b>	<b>303,676,546</b>	<b>297,970,243</b>	<b>5,706,304</b>	<b>2%</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Unamortized Loss on Defeased Debt	-	-	-	
Pension Deferred Outflow	5,718,314	5,388,477	329,837	
Accumulated Decrease in Fair Value of Hedging Derivatives	-	-	-	
<b>Total Deferred Outflows of Resources</b>	<b>5,718,314</b>	<b>5,388,477</b>	<b>329,837</b>	
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<b>309,394,860</b>	<b>303,358,720</b>	<b>6,036,141</b>	<b>2%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE STATEMENT OF NET POSITION  
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	5/31/2026	5/31/2025	Increase/(Decrease)	
			Amount	Percent
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
Accounts Payable	9,654,940	13,894,600	(4,239,660)	
Customer Deposits	1,908,429	1,856,370	52,060	
Accrued Taxes Payable	2,108,770	2,029,548	79,222	
Other Current & Accrued Liabilities	4,240,361	3,792,388	447,973	
Accrued Interest Payable	283,545	296,939	(13,393)	
Revenue Bonds, Current Portion	2,930,000	3,415,000	(485,000)	
<b>Total Current Liabilities</b>	<b>21,126,046</b>	<b>25,284,844</b>	<b>(4,158,798)</b>	<b>-16%</b>
<b>NONCURRENT LIABILITIES</b>				
2010 Bond Issue	8,465,000	10,375,000	(1,910,000)	
2011 Bond Issue	-	-	-	
2016 Bond Issue	18,870,000	19,890,000	(1,020,000)	
2020 Bond Issue	16,925,000	16,925,000	-	
2023 Bond Issue	23,025,000	23,025,000	-	
Unamortized Premium & Discount	5,915,172	6,426,375	(511,203)	
Pension Liability	1,049,012	1,539,417	(490,405)	
Deferred Revenue	3,203,422	1,846,374	1,357,048	
BPA Prepay Incentive Credit	376,295	537,551	(161,256)	
Other Liabilities	3,799,188	4,272,231	(473,043)	
<b>Total Noncurrent Liabilities</b>	<b>81,628,089</b>	<b>84,836,948</b>	<b>(2,188,859)</b>	<b>-4%</b>
<b>Total Liabilities</b>	<b>102,754,134</b>	<b>110,121,791</b>	<b>(6,347,657)</b>	<b>-7%</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unamortized Gain on Defeased Debt	14,414	17,184	(2,770)	
Pension Deferred Inflow	1,341,101	1,483,590	(142,489)	
Accumulated Increase in Fair Value of Hedging Derivatives	-	-	-	
<b>Total Deferred Inflows of Resources</b>	<b>1,355,515</b>	<b>1,500,774</b>	<b>(145,259)</b>	<b>-10%</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	144,226,300	121,208,513	23,017,787	
Restricted for Debt Service	-	-	-	
Restricted for Pension Asset	4,396,197	3,703,865	692,332	
Unrestricted	56,662,714	66,823,776	(10,161,062)	
<b>Total Net Position</b>	<b>205,285,211</b>	<b>191,736,154</b>	<b>13,549,057</b>	<b>7%</b>
<b>TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>309,394,860</b>	<b>303,358,720</b>	<b>6,036,141</b>	<b>2%</b>
<b>CURRENT RATIO:</b>	<b>3.60:1</b>	<b>3.52:1</b>		
(Current Assets / Current Liabilities)				
<b>WORKING CAPITAL:</b>	<b>54,996,111</b>	<b>\$63,614,799</b>	<b>(\$8,618,688)</b>	<b>-14%</b>
(Current Assets less Current Liabilities)				

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**CURRENT MONTH**

	5/31/2026			5/31/2025				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
<b>ENERGY SALES RETAIL - REVENUE</b>								
Residential	\$4,491,347	\$4,476,353	0%	\$4,085,423	10%			
Small General Service	804,437	797,429	1%	762,923	5%			
Medium General Service	1,215,172	1,240,628	-2%	1,210,561	0%			
Large General Service	995,744	983,934	1%	1,056,965	-6%			
Large Industrial	299,255	301,515	-1%	307,220	-3%			
Small Irrigation	151,000	146,806	3%	159,686	-5%			
Large Irrigation	3,792,193	3,479,433	9%	3,486,734	9%			
Street Lights	19,337	19,511	-1%	19,079	1%			
Security Lights	20,081	25,260	-21%	18,594	8%			
Unmetered Accounts	21,799	21,808	0%	19,731	10%			
<b>Billed Revenues Before Taxes &amp; Unbilled Revenue</b>	<b>\$11,810,365</b>	<b>\$11,492,677</b>	<b>3%</b>	<b>\$11,126,916</b>	<b>6%</b>			
Unbilled Revenue	451,000	451,000	0%	685,000	-34%			
<b>Energy Sales Retail Subtotal</b>	<b>\$12,261,365</b>	<b>\$11,943,677</b>	<b>3%</b>	<b>\$11,811,916</b>	<b>4%</b>			
City Occupation Taxes	464,497	562,123	-17%	439,566	6%			
Bad Debt Expense (0.15% of retail sales)	(23,800)	(22,542)	6%	(6,400)	>200%			
<b>TOTAL SALES - REVENUE</b>	<b>\$12,702,062</b>	<b>\$12,483,257</b>	<b>2%</b>	<b>\$12,245,082</b>	<b>4%</b>			
<b>ENERGY SALES RETAIL - kWh</b>								
		aMW		aMW		aMW		
Residential	43,785,199	58.9	43,448,254	58.4	1%	40,245,781	54.1	9%
Small General Service	9,998,480	13.4	9,865,943	13.3	1%	9,663,893	13.0	3%
Medium General Service	15,737,815	21.2	16,225,303	21.8	-3%	15,919,846	21.4	-1%
Large General Service	13,972,220	18.8	14,458,597	19.4	-3%	14,993,140	20.2	-7%
Large Industrial	5,395,600	7.3	5,471,890	7.4	-1%	5,574,440	7.5	-3%
Small Irrigation	2,058,638	2.8	1,964,128	2.6	5%	2,267,402	3.0	-9%
Large Irrigation	64,143,565	86.2	58,801,661	79.0	9%	59,341,954	79.8	8%
Street Lights	209,205	0.3	213,969	0.3	-2%	209,429	0.3	0%
Security Lights	50,539	0.1	53,135	0.1	-5%	52,510	0.1	-4%
Unmetered Accounts	265,842	0.4	265,949	0.4	0%	264,847	0.4	0%
<b>TOTAL kWh BILLED</b>	<b>155,617,103</b>	<b>209.2</b>	<b>150,768,830</b>	<b>202.6</b>	<b>3%</b>	<b>148,533,242</b>	<b>199.6</b>	<b>5%</b>
<b>NET POWER COST</b>								
BPA Resource Costs								
Net Customer Charge	\$4,410,403	\$4,410,403	0%	\$4,239,443	4%			
Load Shaping	5,773	(65,040)	-109%	(94,269)	-106%			
Demand	-	19,493	n/a	97,095	n/a			
Tier 2 Short Term	560,723	560,723	0%	513,885	9%			
BPA Reserve Credit/Surcharge	159,659	159,659	0%	-	n/a			
Subtotal	5,136,558	5,085,238	1%	4,756,154	8%			
Non-BPA Resources								
Transmission	487,400	513,446	-5%	470,415	4%			
Power Admin Costs	908,133	1,069,739	-15%	883,300	3%			
Conservation Program	95,648	105,553	-9%	98,372	-3%			
Gross Power Costs	49,202	25,628	92%	48,155	2%			
Less Secondary Market Sales-Energy	6,676,941	6,799,604	-2%	6,256,396	7%			
Less Transmission of Power for Others	(84,078)	(66,456)	27%	(156,722)	-46%			
	(13,132)	(14,968)	-12%	(15,154)	-13%			
<b>NET POWER COSTS</b>	<b>\$6,579,731</b>	<b>\$6,718,180</b>	<b>-2%</b>	<b>6,084,520</b>	<b>8%</b>			
<b>NET POWER - kWh</b>								
BPA Resources								
Load Following	164,719,101	221.4	159,899,302	214.9	3%	160,905,707	216.3	2%
Subtotal	164,719,101	221.4	159,899,302	214.9	3%	160,905,707	216.3	2%
Non-BPA Resources								
Gross Power kWh	5,274,000	7.1	5,635,701	7.6	-6%	5,354,000	7.2	-1%
Less Secondary Market Sales	169,993,101	228.5	165,535,003	222.5	3%	166,259,707	223.5	2%
Less Transmission Losses/Imbalance	(3,980,000)	(5.3)	(3,812,901)	(5.1)	4%	(4,056,000)	(5.5)	-2%
	-	-	-	-	n/a	-	-	n/a
<b>NET POWER - kWh</b>	<b>166,013,101</b>	<b>223.1</b>	<b>161,722,102</b>	<b>217.4</b>	<b>3%</b>	<b>162,203,707</b>	<b>218.0</b>	<b>2%</b>
<b>COST PER MWh: (dollars)</b>								
Gross Power Cost (average)	\$39.28	\$41.08	-4%	\$37.63	4%			
Net Power Cost	\$39.63	\$41.54	-5%	\$37.51	6%			
BPA Power Cost	\$31.18	\$31.80	-2%	\$29.56	5%			
Secondary Market Sales	\$21.13	\$17.43	21%	\$38.64	-45%			
<b>ACTIVE SERVICE LOCATIONS:</b>								
Residential	49,631			48,967	1%			
Small General Service	5,718			5,631	2%			
Medium General Service	699			713	-2%			
Large General Service	93			93	0%			
Large Industrial	5			5	0%			
Small Irrigation	537			543	-1%			
Large Irrigation	435			435	0%			
Street Lights	8			8	0%			
Security Lights	1,791			1,802	-1%			
Unmetered Accounts	403			400	1%			
<b>TOTAL</b>	<b>59,320</b>			<b>58,597</b>	<b>1%</b>			

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**YEAR TO DATE**

	5/31/2026			5/31/2025				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
<b>ENERGY SALES RETAIL - REVENUE</b>								
Residential	\$28,684,072	\$31,326,096	-8%	\$29,096,506	-1%			
Small General Service	4,152,742	4,352,521	-5%	4,103,534	1%			
Medium General Service	6,159,541	6,395,524	-4%	6,287,988	-2%			
Large General Service	5,082,197	4,815,964	6%	5,121,642	-1%			
Large Industrial	1,494,193	1,564,257	-4%	1,485,299	1%			
Small Irrigation	264,890	272,800	-3%	261,324	1%			
Large Irrigation	6,322,231	6,287,708	1%	5,514,038	15%			
Street Lights	95,290	97,553	-2%	92,622	3%			
Security Lights	93,543	126,299	-26%	89,893	4%			
Unmetered Accounts	100,937	103,387	-2%	94,989	6%			
<b>Billed Revenues Before Taxes &amp; Unbilled Revenue</b>	<b>\$52,449,636</b>	<b>\$55,342,108</b>	<b>-5%</b>	<b>\$52,147,835</b>	<b>1%</b>			
Unbilled Revenue	(577,000)	(577,000)	0%	(522,000)	11%			
<b>Energy Sales Retail Subtotal</b>	<b>\$51,872,636</b>	<b>\$54,765,108</b>	<b>-5%</b>	<b>\$51,625,835</b>	<b>0%</b>			
City Occupation Taxes	2,662,641	2,706,861	-2%	2,688,194	-1%			
Bad Debt Expense (0.15% of retail sales)	(79,100)	(108,552)	-27%	(31,300)	153%			
<b>TOTAL SALES - REVENUE</b>	<b>\$54,456,177</b>	<b>\$57,363,418</b>	<b>-5%</b>	<b>\$54,282,729</b>	<b>0%</b>			
<b>ENERGY SALES RETAIL - kWh</b>								
		aMW		aMW		aMW		
Residential	308,437,728	85.1	342,911,646	94.6	-10%	332,080,388	91.6	-7%
Small General Service	53,100,731	14.7	56,108,852	15.5	-5%	55,152,343	15.2	-4%
Medium General Service	82,051,561	22.6	85,591,226	23.6	-4%	87,515,138	24.1	-6%
Large General Service	73,329,960	20.2	72,734,968	20.1	1%	76,991,400	21.2	-5%
Large Industrial	26,805,920	7.4	27,971,078	7.7	-4%	27,419,600	7.6	-2%
Small Irrigation	3,210,816	0.9	3,222,866	0.9	0%	3,313,217	0.9	-3%
Large Irrigation	97,910,135	27.0	96,616,074	26.7	1%	84,897,363	23.4	15%
Street Lights	1,046,031	0.3	1,019,668	0.3	3%	1,047,202	0.3	0%
Security Lights	254,861	0.1	269,436	0.1	-5%	264,540	0.1	-4%
Unmetered Accounts	1,328,088	0.4	1,333,631	0.4	0%	1,324,235	0.4	0%
<b>TOTAL kWh BILLED</b>	<b>647,475,831</b>	<b>178.7</b>	<b>687,779,445</b>	<b>189.8</b>	<b>-6%</b>	<b>670,005,426</b>	<b>184.9</b>	<b>-3%</b>
<b>NET POWER COST</b>								
BPA Resource Costs								
Net Customer Charge	\$24,539,939	\$24,539,939	0%	\$23,655,395	4%			
Load Shaping	(5,396,902)	(4,366,568)	24%	(4,278,204)	26%			
Demand	514,265	1,166,311	-56%	1,294,291	-60%			
Tier 2 Short Term	2,730,509	2,730,509	0%	2,502,427	9%			
BPA Reserve Credit/Surcharge	770,541	770,541	0%	-	n/a			
Subtotal	\$23,158,352	\$24,840,732	-7%	\$23,173,909	0%			
Non-BPA Resources	2,238,039	2,317,078	-3%	2,621,470	-15%			
Transmission	3,583,961	4,573,965	-22%	3,816,672	-6%			
Power Admin Costs	660,054	724,960	-9%	680,476	-3%			
Conservation Program	126,835	123,810	2%	(167,137)	-176%			
Gross Power Costs	\$29,767,241	\$32,580,545	-9%	\$30,125,390	-1%			
Less Secondary Market Sales-Energy	(489,047)	(759,962)	-36%	(1,183,257)	-59%			
Less Transmission of Power for Others	(65,660)	(74,840)	-12%	(75,770)	-13%			
<b>NET POWER COSTS</b>	<b>\$29,212,534</b>	<b>\$31,745,743</b>	<b>-8%</b>	<b>\$28,866,363</b>	<b>1%</b>			
<b>NET POWER - kWh</b>								
BPA Resources								
Load Following	655,742,102	180.9	685,212,083	189.1	-4%	683,337,412	188.6	-4%
Subtotal	655,742,102	180.9	685,212,083	189.1	-4%	683,337,412	188.6	-4%
Non-BPA Resources	18,460,000	5.1	24,824,413	6.9	-26%	23,817,000	6.6	-22%
Gross Power kWh	674,202,102	186.0	710,036,496	195.9	-5%	707,154,412	195.1	-5%
Less Secondary Market Sales	(18,432,000)	(5.1)	(19,730,835)	(5.4)	-7%	(19,217,000)	(5.3)	-4%
Less Transmission Losses/Imbalance	-	-	-	-	n/a	-	-	n/a
<b>NET POWER - kWh</b>	<b>655,770,102</b>	<b>181.0</b>	<b>690,305,661</b>	<b>190.5</b>	<b>-5%</b>	<b>687,937,412</b>	<b>189.8</b>	<b>-5%</b>
<b>COST PER MWh: (dollars)</b>								
Gross Power Cost (average)	\$44.15	\$45.89	-4%	\$42.60	4%			
Net Power Cost	\$44.55	\$45.99	-3%	\$41.96	6%			
BPA Power Cost	\$35.32	\$36.25	-3%	\$33.91	4%			
Secondary Market Sales	\$26.53	\$38.52	-31%	\$61.57	-57%			
<b>AVERAGE ACTIVE SERVICE LOCATIONS:</b>								
Residential	49,502			48,795		1%		
Small General Service	5,702			5,624		1%		
Medium General Service	708			720		-2%		
Large General Service	95			90		5%		
Large Industrial	5			5		0%		
Small Irrigation	533			542		-2%		
Large Irrigation	428			435		-2%		
Street Lights	8			8		0%		
Security Lights	1,795			1,804		0%		
Unmetered Accounts	402			400		1%		
<b>TOTAL</b>	<b>59,178</b>			<b>58,423</b>		<b>1%</b>		

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Residential</b>													
2022	103,772,314	84,304,461	64,190,961	51,533,952	44,695,254	41,947,434	53,885,368	69,582,763	58,568,849	40,896,332	67,010,950	100,598,607	780,987,245
2023	101,537,957	85,443,973	70,668,829	55,837,841	44,452,169	51,525,192	61,100,823	62,985,982	52,176,641	40,216,179	59,107,430	77,977,720	763,030,736
2024	98,308,226	87,043,571	61,561,914	46,526,203	42,655,315	45,556,010	60,702,037	65,583,493	51,721,022	41,739,764	53,429,455	77,482,885	732,309,895
2025	84,089,674	98,903,842	61,583,270	47,257,821	40,245,781	51,440,684	60,774,760	64,783,042	58,758,057	43,039,735	52,608,673	65,084,364	728,569,703
2026	80,908,284	79,343,438	56,482,436	47,918,371	43,785,199								308,437,728
<b>Small General Service</b>													
2022	12,125,142	10,914,625	9,434,791	8,345,107	8,218,371	8,581,198	9,995,985	12,194,996	11,123,372	8,484,208	10,026,804	11,816,153	121,260,752
2023	12,135,528	10,969,855	9,742,435	10,177,164	10,130,139	11,699,075	12,861,586	13,486,689	12,024,348	9,788,931	10,469,294	11,883,639	135,368,683
2024	13,628,660	13,000,086	10,576,583	9,643,817	9,971,494	10,826,041	12,743,238	13,982,673	11,913,828	10,148,743	9,953,729	11,812,190	138,201,082
2025	12,421,604	13,651,888	10,029,403	9,385,555	9,663,893	11,434,786	12,650,033	13,560,534	12,602,833	9,817,865	9,593,744	10,350,965	135,163,103
2026	11,800,258	11,874,923	9,693,338	9,733,732	9,998,480								53,100,731
<b>Medium General Service</b>													
2022	16,950,481	15,635,650	14,465,577	13,376,411	13,439,843	14,103,903	15,207,437	17,711,611	17,036,093	16,064,566	17,001,973	17,140,200	188,133,745
2023	16,975,379	15,906,348	15,494,588	15,747,382	16,268,368	18,203,465	18,756,882	19,442,877	18,539,325	18,985,989	18,141,531	18,501,938	210,964,072
2024	19,150,074	18,451,533	16,206,622	15,939,729	16,141,652	16,955,392	18,665,320	20,037,071	19,287,770	19,967,616	18,400,810	19,341,723	218,545,312
2025	19,166,618	20,208,262	16,610,362	15,610,050	15,919,846	18,141,814	18,987,337	20,144,533	20,300,416	18,363,362	17,358,494	17,337,785	218,148,879
2026	18,067,153	17,598,379	15,263,347	15,384,867	15,737,815								82,051,561
<b>Large General Service</b>													
2022	20,396,880	19,384,840	18,251,920	19,457,540	18,131,960	18,972,520	20,138,900	24,321,720	24,165,560	25,180,140	24,294,580	20,367,200	253,063,760
2023	21,335,340	21,020,320	18,157,040	16,097,700	16,545,440	17,516,400	18,479,120	19,562,860	18,752,140	19,611,900	17,896,220	17,725,720	222,700,200
2024	17,655,900	17,927,380	17,195,980	16,941,340	16,090,240	16,345,420	16,243,880	17,654,000	17,096,680	17,049,760	15,712,320	15,873,120	201,786,020
2025	15,580,300	15,625,880	14,891,500	15,900,580	14,993,140	16,372,660	17,054,660	18,270,380	18,796,460	18,617,800	16,919,020	15,814,440	198,836,820
2026	15,814,340	14,790,080	14,368,200	14,385,120	13,972,220								73,329,960
<b>Large Industrial</b>													
2022	5,532,240	5,068,560	5,216,720	5,242,840	5,388,920	5,058,960	5,790,440	5,764,360	5,532,360	5,843,560	5,795,280	4,600,920	64,835,160
2023	5,800,800	4,374,840	5,567,200	5,611,240	5,742,760	5,438,760	5,669,040	5,544,240	4,026,080	3,573,320	5,821,280	6,082,640	63,252,200
2024	5,858,760	5,165,720	5,725,320	5,260,680	5,816,520	5,723,680	4,986,360	5,554,040	5,279,640	4,495,760	5,443,200	5,135,120	64,444,800
2025	5,731,080	5,138,760	5,587,000	5,388,320	5,574,440	5,038,840	5,486,280	5,776,560	4,358,120	5,353,800	5,434,280	5,595,640	64,463,120
2026	5,752,920	5,101,720	5,239,560	5,316,120	5,395,600								26,805,920
<b>Small Irrigation</b>													
2022	85,255	63,785	204,236	712,576	1,311,807	2,142,610	3,141,604	3,175,836	2,389,224	1,304,089	260,982	110,159	14,902,163
2023	89,673	64,956	103,156	710,943	2,134,030	2,904,303	3,258,184	2,927,209	2,042,683	998,175	160,541	78,630	15,472,483
2024	91,996	74,337	176,989	1,010,410	2,110,765	2,553,549	3,133,044	2,971,652	2,196,449	1,273,955	180,284	73,610	15,847,040
2025	61,264	74,116	107,394	803,041	2,267,402	2,921,223	3,051,970	2,942,365	1,958,103	891,753	115,192	72,666	15,266,489
2026	60,558	73,268	164,217	854,135	2,058,638								3,210,816
<b>Large Irrigation</b>													
2022	192,344	214,770	9,582,488	19,468,671	31,758,609	57,388,818	96,363,638	88,556,369	47,384,824	21,603,676	3,991,849	385,802	376,891,858
2023	243,151	243,870	8,003,758	18,987,757	66,995,256	99,063,729	109,885,471	69,931,215	29,713,212	16,286,468	1,755,778	217,035	421,326,700
2024	408,929	267,405	9,391,846	30,018,081	53,797,565	89,567,773	100,382,311	80,614,119	38,408,714	24,508,739	3,651,754	327,474	431,344,710
2025	211,469	226,149	3,368,808	21,748,983	59,341,954	96,677,236	99,040,073	75,198,047	33,997,614	18,708,337	2,248,792	386,938	411,154,400
2026	209,698	196,709	8,374,613	24,985,550	64,143,565								97,910,135

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Street Lights</b>													
2022	211,859	211,849	211,005	211,005	211,030	210,995	210,995	210,980	210,892	210,720	210,550	210,550	2,532,430
2023	210,535	210,503	210,503	210,382	210,382	210,382	210,403	210,403	200,508	220,142	210,329	210,297	2,524,769
2024	210,215	209,747	209,644	209,575	209,543	209,573	209,571	209,571	209,526	209,491	209,491	209,491	2,515,438
2025	209,484	209,431	209,429	209,429	209,429	209,429	209,429	209,418	209,418	209,435	209,433	209,399	2,513,163
2026	209,211	209,205	209,205	209,205	209,205	209,205							1,046,031
<b>Security Lights</b>													
2022	66,970	66,256	65,719	65,003	64,800	64,544	64,226	63,954	63,508	63,142	62,539	61,904	772,565
2023	61,367	60,691	60,654	60,096	59,942	59,472	59,320	58,974	58,186	58,378	57,439	56,793	711,312
2024	56,492	56,039	55,737	55,583	55,397	55,346	55,113	54,617	54,588	54,140	54,508	53,701	661,261
2025	53,395	53,057	52,994	52,584	52,510	52,414	52,156	52,194	51,818	51,733	51,464	51,254	627,573
2026	51,536	51,199	50,877	50,710	50,539								254,861
<b>Unmetered</b>													
2022	248,973	248,973	248,973	248,973	248,973	249,058	249,155	250,488	251,070	253,170	253,038	253,038	3,003,882
2023	253,038	254,020	254,292	254,325	254,798	257,489	258,689	258,689	259,756	261,663	261,436	261,436	3,089,631
2024	262,229	262,621	262,838	262,838	264,400	264,177	264,177	264,177	264,177	264,780	264,847	264,847	3,166,108
2025	264,847	264,847	264,847	264,847	264,847	264,847	264,847	264,847	264,847	264,847	264,847	265,562	3,178,879
2026	265,517	265,709	265,610	265,410	265,842								1,328,088
<b>Total</b>													
2022	159,582,458	136,113,769	121,872,390	118,662,078	123,469,567	148,720,040	205,047,748	221,833,077	166,725,752	119,903,603	128,908,545	155,544,533	1,806,383,560
2023	158,642,768	138,549,376	128,262,455	123,694,830	162,793,284	206,878,267	230,539,518	194,409,138	137,792,879	110,001,145	113,881,278	132,995,848	1,838,440,786
2024	155,631,481	142,458,439	121,363,473	125,868,256	147,112,891	188,056,961	217,385,051	206,925,413	146,432,394	119,712,748	107,300,398	130,574,161	1,808,821,666
2025	137,789,735	154,356,232	112,705,007	116,621,210	148,533,242	202,553,933	217,571,545	201,201,920	151,297,686	115,318,667	104,803,939	115,169,013	1,777,922,129
2026	133,139,475	129,504,630	110,111,403	119,103,220	155,617,103	-	-	-	-	-	-	-	647,475,831

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
CURRENT MONTH**

	BALANCE 4/30/2026	ADDITIONS	RETIREMENTS	BALANCE 5/31/2026
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>\$67,479</b>	<b>-</b>	<b>-</b>	<b>67,479</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,765,430</b>	<b>-</b>	<b>-</b>	<b>1,765,430</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	2,523,568	9,633	-	2,533,201
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	14,711,737	24,926	(6,026)	14,730,637
Overhead Conductor & Devices	8,147,752	-	-	8,147,752
<b>TOTAL</b>	<b>25,821,176</b>	<b>34,559</b>	<b>(6,026)</b>	<b>25,849,709</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	2,721,237	1,837	-	2,723,074
Structures & Improvements	295,502	-	-	295,502
Station Equipment	62,688,921	-	-	62,688,921
Poles, Towers & Fixtures	31,830,720	151,968	(15,833)	31,966,855
Overhead Conductor & Devices	21,334,855	62,796	(7,839)	21,389,812
Underground Conduit	55,943,646	305,568	(75)	56,249,139
Underground Conductor & Devices	70,744,900	332,448	(14,197)	71,063,151
Line Transformers	49,545,093	150,844	-	49,695,937
Services-Overhead	3,625,826	4,998	-	3,630,824
Services-Underground	25,997,014	73,143	-	26,070,157
Meters	13,557,463	318,827	-	13,876,290
Security Lighting	916,948	-	(1,503)	915,445
Street Lighting	758,926	-	-	758,926
SCADA System	4,639,188	-	-	4,639,188
<b>TOTAL</b>	<b>344,600,239</b>	<b>1,402,429</b>	<b>(39,447)</b>	<b>345,963,221</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	21,682,354	-	-	21,682,354
Information Systems & Technology	12,273,770	-	-	12,273,770
Transportation Equipment	12,849,311	-	-	12,849,311
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	682,227	12,489	-	694,716
Laboratory Equipment	941,143	-	-	941,143
Communication Equipment	2,201,424	(22,210)	-	2,179,214
Broadband Equipment	31,854,295	23,688	-	31,877,983
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,543,920	-	-	9,543,920
<b>TOTAL</b>	<b>94,355,146</b>	<b>13,967</b>	<b>-</b>	<b>94,369,113</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>466,609,470</b>	<b>1,450,955</b>	<b>(45,473)</b>	<b>468,014,952</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>360,438</b>	<b>-</b>	<b>-</b>	<b>360,438</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>12,428,622</b>	<b>1,178,757</b>	<b>-</b>	<b>13,607,379</b>
<b>TOTAL CAPITAL</b>	<b>479,398,530</b>	<b>2,629,712</b>	<b>(45,473)</b>	<b>\$481,982,769</b>

**\$2,930,159 Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
YEAR TO DATE**

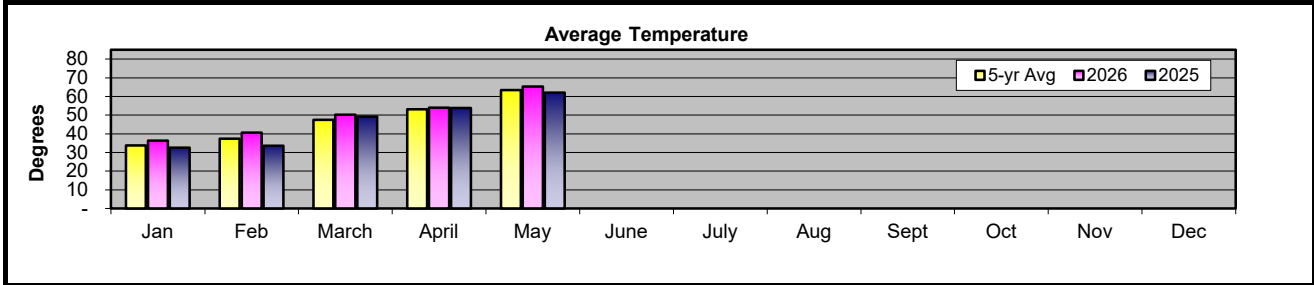
	BALANCE 12/31/2025	ADDITIONS	RETIREMENTS	BALANCE 5/31/2026
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>\$67,479</b>	<b>-</b>	<b>-</b>	<b>67,479</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,765,430</b>	<b>-</b>	<b>-</b>	<b>1,765,430</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	2,522,718	10,483	-	2,533,201
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	14,326,042	483,377	(78,782)	14,730,637
Overhead Conductor & Devices	8,147,584	18,391	(18,223)	8,147,752
<b>TOTAL</b>	<b>25,434,463</b>	<b>512,251</b>	<b>(97,005)</b>	<b>25,849,709</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	2,716,238	6,836	-	2,723,074
Structures & Improvements	295,502	-	-	295,502
Station Equipment	62,499,803	209,333	(20,215)	62,688,921
Poles, Towers & Fixtures	31,274,135	746,155	(53,435)	31,966,855
Overhead Conductor & Devices	20,887,168	521,556	(18,912)	21,389,812
Underground Conduit	55,377,655	884,939	(13,455)	56,249,139
Underground Conductor & Devices	69,920,398	1,243,011	(100,258)	71,063,151
Line Transformers	48,702,257	993,680	-	49,695,937
Services-Overhead	3,594,577	36,247	-	3,630,824
Services-Underground	25,687,334	382,823	-	26,070,157
Meters	13,344,478	531,812	-	13,876,290
Security Lighting	917,435	2,520	(4,510)	915,445
Street Lighting	758,926	-	-	758,926
SCADA System	4,400,907	268,483	(30,202)	4,639,188
<b>TOTAL</b>	<b>340,376,813</b>	<b>5,827,395</b>	<b>(240,987)</b>	<b>345,963,221</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	21,648,305	73,843	(39,794)	21,682,354
Information Systems & Technology	11,684,646	985,018	(395,894)	12,273,770
Transportation Equipment	12,469,289	385,209	(5,187)	12,849,311
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	676,788	17,928	-	694,716
Laboratory Equipment	999,319	-	(58,176)	941,143
Communication Equipment	2,131,324	47,890	-	2,179,214
Broadband Equipment	31,056,430	901,294	(79,741)	31,877,983
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,543,920	-	-	9,543,920
<b>TOTAL</b>	<b>92,536,723</b>	<b>2,411,182</b>	<b>(578,792)</b>	<b>94,369,113</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>460,180,908</b>	<b>8,750,828</b>	<b>(916,784)</b>	<b>468,014,952</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>360,438</b>	<b>-</b>	<b>-</b>	<b>360,438</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>10,358,982</b>	<b>3,248,397</b>	<b>-</b>	<b>13,607,379</b>
<b>TOTAL CAPITAL</b>	<b>470,900,328</b>	<b>11,999,225</b>	<b>(\$916,784)</b>	<b>\$481,982,769</b>

**\$13,751,939 Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
STATEMENT OF CASH FLOWS**

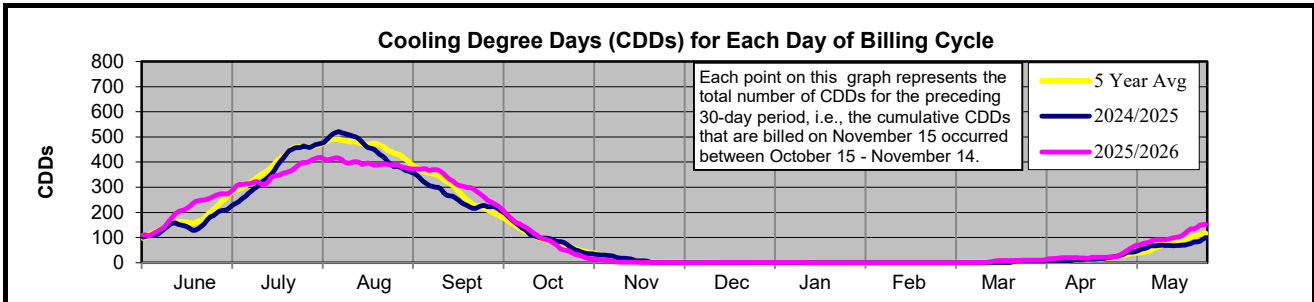
	YTD 5/31/2026	Monthly 5/31/2026
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers and Counterparties	\$56,622,083	\$10,573,760
Cash Paid to Suppliers and Counterparties	(35,714,352)	(8,664,968)
Cash Paid to Employees	(7,906,994)	(1,638,187)
Taxes Paid	(7,872,941)	(818,746)
<b>Net Cash Provided by Operating Activities</b>	<b>5,127,796</b>	<b>(548,141)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Other Interest Expense	-	-
<b>Net Cash Used by Noncapital Financing Activities</b>	<b>-</b>	<b>-</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of Capital Assets	(11,901,456)	(2,615,751)
Proceeds from Sale of Revenue Bonds	-	-
Surety Policy	-	-
Cash Defeasance	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,591,357)	-
Contributions in Aid of Construction	1,561,723	323,935
Sale of Assets	43,353	7,299
<b>Net Cash Used by Capital and Related Financing Activities</b>	<b>(11,887,737)</b>	<b>(2,284,517)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Income	761,204	149,017
Proceeds from Sale of Investments	4,958,570	998,960
Purchase of Investments	(6,039,667)	(997,520)
Joint Venture Net Revenue (Expense)	-	-
<b>Net Cash Provided by Investing Activities</b>	<b>(319,893)</b>	<b>150,457</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(7,079,834)</b>	<b>(2,682,201)</b>
<b>CASH BALANCE, BEGINNING</b>	<b>\$38,481,567</b>	<b>\$34,083,934</b>
<b>CASH BALANCE, ENDING</b>	<b>\$31,401,733</b>	<b>\$31,401,733</b>
<b>RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Net Operating Revenues	\$2,710,327	\$1,179,370
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	5,481,619	1,108,160
Unbilled Revenues	577,000	(451,000)
Misellaneous Other Revenue & Receipts	12,190	5,347
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(1,580,004)	(2,104,814)
Decrease (Increase) in BPA Prepay Receivable	297,055	59,695
Decrease (Increase) in Inventories	558,294	189,125
Decrease (Increase) in Prepaid Expenses	(188,225)	73,907
Decrease (Increase) in Wholesale Power Receivable	(242,863)	(41,193)
Decrease (Increase) in Miscellaneous Assets	92,837	2,139
Decrease (Increase) in Prepaid Expenses and Other Charges	241,000	48,200
Decrease (Increase) in Deferred Derivative Outflows	-	-
Increase (Decrease) in Deferred Derivative Inflows	-	-
Increase (Decrease) in Accounts Payable	(1,190,816)	(1,386,870)
Increase (Decrease) in Accrued Taxes Payable	(1,818,666)	398,142
Increase (Decrease) in Customer Deposits	(221,936)	(1,026)
Increase (Decrease) in BPA Prepay Incentive Credit	(67,190)	(13,438)
Increase (Decrease) in Other Current Liabilities	220,183	120,114
Increase (Decrease) in Other Credits	246,991	266,001
<b>Net Cash Provided by Operating Activities</b>	<b>\$5,127,796</b>	<b>(\$548,141)</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**WEATHER STATISTICS**  
 May 31, 2026



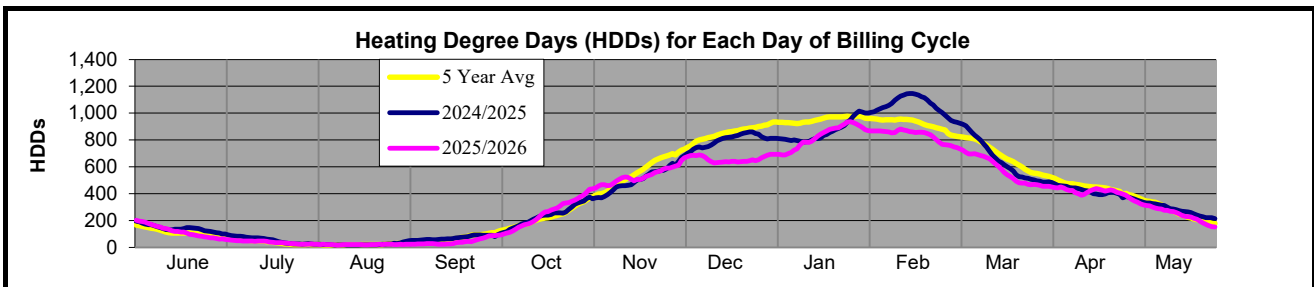
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
2026	36.2	40.5	50.2	53.9	65.2								49.2
2025	32.5	33.6	49.2	53.8	62.0								46.2
5-yr Avg	33.6	37.3	47.4	53.1	63.3								46.9

Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
2026	0.31	1.38	0.49	1.11	0.06								3.35
2025	0.91	1.03	1.22	0.50	0.90								4.56
5-yr Avg	0.72	0.51	0.59	0.67	0.58								3.07



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2026	-	-	10	28	153								190
2025	-	-	6	26	110								143
5-yr Avg	-	0	5	27	121								153

Cumulative CDDs in Billing Cycle													
2026	10	-	129	535	2,884								3,558
2025	-	-	35	342	1,937								2,314
5-yr Avg	0	1	50	334	2,151								2,537



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2026	893	687	467	363	146								2,557
2025	1,008	880	496	363	203								2,949
5-yr Avg	972	779	551	385	173								2,860

Cumulative HDDs in Billing Cycle													
2026	25,112	23,908	19,329	12,858	8,193								89,400
2025	26,266	30,009	22,560	13,098	8,980								100,913
5-yr Avg	29,401	26,464	22,526	14,208	8,715								101,315

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
BROADBAND SUMMARY**

<b>May Highlights</b>																
<p>In May: A customer's Layer2 service was upgraded to 5Gig on a new 5 year term. A mobile customer had two locations upgraded to 10G on new 5 year terms. A broadcast station connected to two new Layer2 services, one from Jump Off Joe to their Kennewick office, and one from their Kennewick office with handoff to NoaNet at the Franklin Colo. There is one new Access Internet customer. Two satellite television sites were disconnected, one on Stevens and one on 397, due to their merger with another satellite television provider.</p>																
	<b>ACTUALS</b>															
	2026 Original Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Remaining	Inception to Date
<b>OPERATING REVENUES</b>																
Ethernet	1,502,476	\$124,108	\$129,013	\$119,566	\$116,479	\$117,740								\$606,906	895,570	
Non-Recurring Charges - Ethernet	-	8,000	1,000	48,264	-	5,500								62,764	(62,764)	
TDM	36,000	3,000	3,000	3,000	3,000	3,000								15,000	21,000	
Wireless	-	-	-	-	-	-								-	-	
Internet Transport Service	94,673	9,044	8,255	8,341	8,231	7,529								41,400	53,274	
Fixed Wireless	6,365	518	518	518	518	503								2,575	3,790	
Access Internet	601,232	52,287	52,298	52,427	52,699	52,759								262,470	338,762	
Non-Recurring Charges - AI	-	2,000	500	1,500	2,250	-								6,250	(6,250)	
Broadband Revenue - Other	701,998	60,089	53,154	60,089	67,185	58,935								299,453	402,545	
<i>Subtotal</i>	<b>2,942,744</b>	<b>259,047</b>	<b>247,738</b>	<b>293,704</b>	<b>250,362</b>	<b>245,965</b>	-	-	-	-	-	-	-	1,296,817		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Total Operating Revenues</i>	<b>2,942,744</b>	<b>259,047</b>	<b>247,738</b>	<b>293,704</b>	<b>250,362</b>	<b>245,965</b>	-	-	-	-	-	-	-	\$1,296,817	<b>1,645,927</b>	<b>41,805,990</b>
<b>OPERATING EXPENSES</b>																
General Expenses <sup>(1)</sup>	1,178,145	93,900	89,394	93,243	79,936	84,196								\$440,668		
Other Maintenance	132,000	7,233	29,018	6,254	4,183	21,856								\$68,543		
NOC Maintenance	-	-	-	-	-	-								-		
Wireless Maintenance	-	-	-	-	-	-								-		
<i>Subtotal</i>	<b>1,310,145</b>	<b>101,132</b>	<b>118,411</b>	<b>99,497</b>	<b>84,119</b>	<b>106,052</b>	-	-	-	-	-	-	-	\$509,212	<b>800,934</b>	<b>20,228,911</b>
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
Depreciation	1,200,000	92,055	92,273	92,058	91,844	91,956								\$460,185	739,815	18,951,722
<i>Total Operating Expenses</i>	<b>2,510,145</b>	<b>193,187</b>	<b>210,684</b>	<b>191,554</b>	<b>175,963</b>	<b>198,009</b>	-	-	-	-	-	-	-	\$969,397	<b>1,540,748</b>	<b>39,180,633</b>
<b>OPERATING INCOME (LOSS)</b>	<b>432,599</b>	<b>65,860</b>	<b>37,054</b>	<b>102,150</b>	<b>74,400</b>	<b>47,957</b>	-	-	-	-	-	-	-	\$327,421	<b>105,178</b>	<b>2,625,356</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>																
Internal Interest due to Power Business Unit <sup>(1)</sup>	(332,532)	(12,082)	(11,723)	(11,298)	(10,694)	(10,420)								(\$56,217)	(276,315)	(8,326,041)
<b>CAPITAL CONTRIBUTIONS</b>																
Contributions in Aid of Broadband	-	307	307	307	103,595	307								\$104,823	(104,823)	6,464,844
BTOP	-	-	-	-	-	-								-	-	2,282,671
<b>INTERNAL NET INCOME (LOSS)</b>	<b>\$100,067</b>	<b>\$54,085</b>	<b>25,638</b>	<b>91,159</b>	<b>167,301</b>	<b>37,844</b>	-	-	-	-	-	-	-	\$376,027	<b>(\$275,960)</b>	<b>3,046,830</b>
<b>NOANET COSTS</b>																
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$3,159,092
Membership Support	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	145,170
<i>Total NoaNet Costs</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$0	<b>\$3,304,262</b>
<b>CAPITAL EXPENDITURES</b>	<b>\$1,445,307</b>	<b>\$63,645</b>	<b>\$10,029</b>	<b>\$52,725</b>	<b>\$68,621</b>	<b>\$48,954</b>								\$243,973	<b>\$1,201,334</b>	<b>\$31,070,641</b>
<b>NET CASH (TO)/FROM BROADBAND<sup>(2)</sup></b>	<b>\$187,292</b>	<b>\$94,577</b>	<b>119,605</b>	<b>141,790</b>	<b>201,218</b>	<b>91,266</b>	-	-	-	-	-	-	-	\$648,456	<b>461,164</b>	<b>(\$4,050,309)</b>
<b>NET CASH (TO)/FROM BROADBAND</b>	<b>\$187,292</b>	<b>94,577</b>	<b>119,605</b>	<b>141,790</b>	<b>201,218</b>	<b>91,266</b>	-	-	-	-	-	-	-	\$648,456	<b>461,164</b>	<b>(\$746,047)</b>
(Excluding NoaNet Costs)																

Notes Receivable	Beginning Balance													Ending Balance		
Notes Receivable	838,020	-	-	-	(90,568.95)	-	-	-	-	-	-	-	-	-	-	747,451

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.33% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



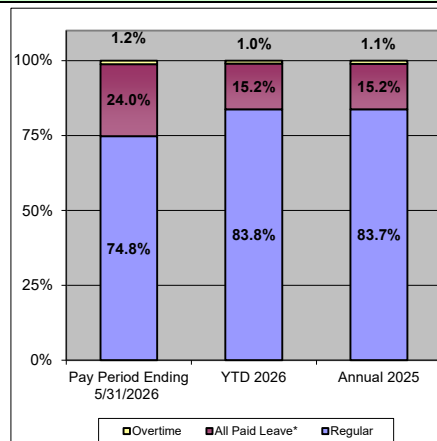
# Payroll Report

Pay Period Ending May 31, 2026

Headcount			
Directorate / Department	2026 Budget	2026 Actual	Over (Under) Actual to Budget
<b>Executive Administration &amp; Finance</b>			
Executive	4.00	4.00	-
Human Resources	3.00	3.00	-
Finance & Business Services	3.00	3.00	-
Accounting	6.00	6.00	-
Procurement	3.00	3.00	-
Communications & Customer Engagement	3.00	3.00	-
<b>Treasury &amp; Customer Service</b>			
Customer Service	15.00	14.00	(1.00)
Treasury & Risk Management	3.00	3.00	-
<b>Power Management</b>			
Power Management	3.00	3.00	-
Energy Programs	4.00	4.00	-
<b>Engineering</b>			
Engineering	8.00	9.00	1.00
Customer Engineering	10.00	10.00	-
<b>Operations</b>			
Operations	7.00	7.00	-
Supt. Of Transmission & Distribution	35.00	35.00	-
Supt. of Operations	2.00	2.00	-
Meter Shop	6.00	7.00	1.00
Transformer Shop	6.00	5.00	(1.00)
Automotive Shop	4.00	5.00	1.00
Support Services	6.00	6.00	-
<b>Information Technology</b>			
IT Infrastructure	6.00	5.00	(1.00)
System Applications	8.00	6.00	(2.00)
Data Management	4.00	4.00	-
<b>Total Positions</b>	<b>149.00</b>	<b>147.00</b>	<b>(2.00)</b>

Contingent Positions						
		Hours				
Position	Department	2026 Budget	May	2026 Actual YTD	% YTD to Budget	
NECA Lineman/Meterman	Operations	1,560	245	104	7%	
Summer Intern	Engineering	520	110	110	21%	
Student Worker	Customer Engineering	520	-	-	0%	
Student Worker	Maintenance Worker	-	126	126	0%	
IT Intern	IT	520	-	-	-	
Communications Intern	Finance & Business Services	520	143	143	-	
HR Intern	Executive Administration	-	-	-	-	
Dept Specialist On Call	Customer Engineering	520	-	-	-	
CSR On-Call	Customer Service	1,040	120	266	26%	
<b>Total All Contingent Positions</b>		<b>5,200</b>	<b>743</b>	<b>748</b>	<b>14%</b>	
<b>Contingent YTD Full Time Equivalents (FTE)</b>		<b>2.50</b>		<b>0.36</b>		

2026 Labor Budget			
As of 5/31/26			41.7% through the year
Labor Type	2026 Original Budget	YTD Actual	% Spent
Regular	\$18,795,656	\$7,609,063	40.5%
Overtime	1,041,192	438,386	42.1%
Subtotal	19,836,848	8,047,449	40.6%
Less: Mutual Aid		-	
<b>Total</b>	<b>\$19,836,848</b>	<b>\$8,047,449</b>	<b>40.6%</b>



\* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.