



## FINANCIAL STATEMENTS

January 2025  
*(Unaudited)*

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# Financial Highlights January 2025



Issue date: 2/24/25

### Retail Revenues

- January's temperature was 3% below the 5-year average and precipitation was 2% above the 5-year average of 0.9 inches. Heating degree days were 3% above the 5-year average.
- January's retail revenues were 7.5% below budget estimates.

### Net Power Expense (NPE)

- NPE was \$5.8M for the month.
- Sales in the secondary market returned about \$340,000.

### Net Margin/Net Position

- Net Position was below the budget by about \$0.6M and Net Margin was below budget estimates by about \$1.2M.

### Capital

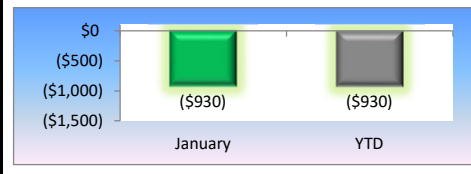
- Net capital expenditures for the year are \$1.2M of the \$26.9M net budget.

### O&M Expense

- January's O&M expenses were \$2.5M or 19% below budget, YTD expenses are 19% below budget.

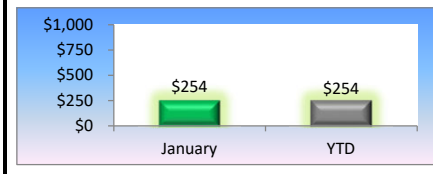
## Retail Revenues

Performance Over/(Under) Budget (thousands)

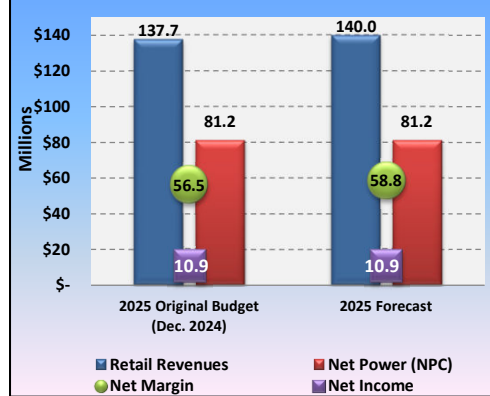


## Net Power Expense

Performance Over/(Under) Budget (thousands)

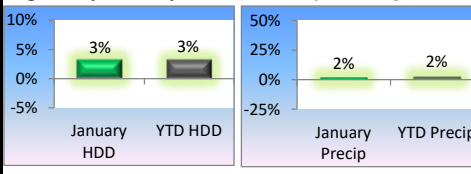


## Net Income/Net Margin 2025 Budget and Forecast



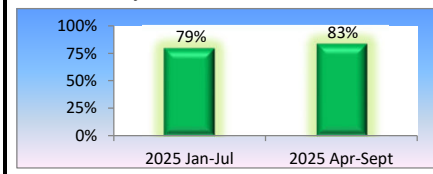
### Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)

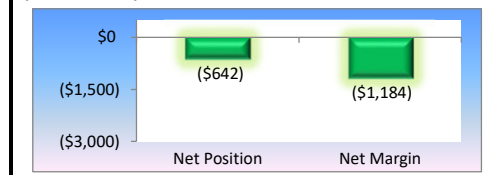


### Factors affecting Net Power Expense

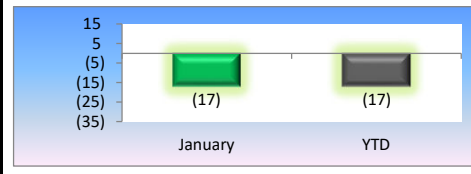
Water Flow Projection % of Normal Runoff



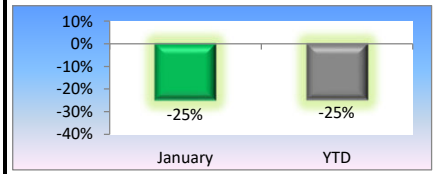
### Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



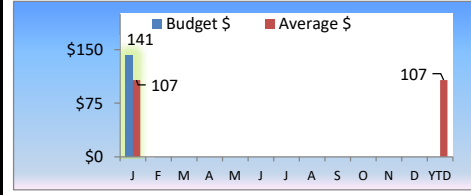
### Billed Load Over/(Under) Budget (in aMW)



### Secondary Market Sales Over/(Under) Budget (\$)



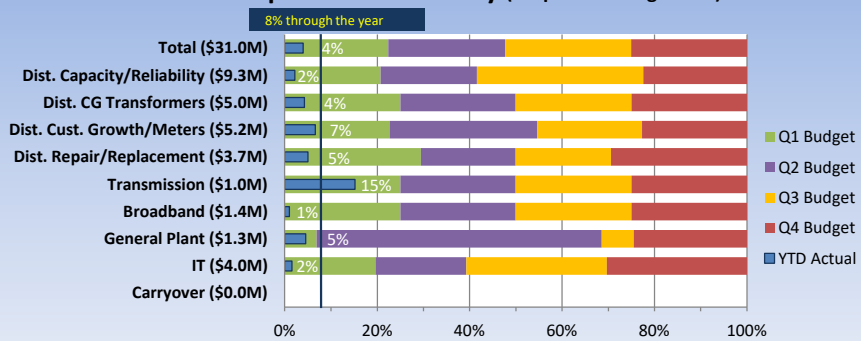
### Secondary Market Price v. Budget (per MWh)



### Other Statistics

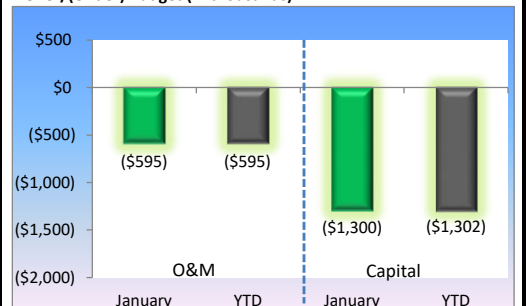
Days Cash On Hand - Current	150
Days Cash On Hand - Forecast	107
Debt Service Coverage	4.02
Fixed Charge Coverage	1.69
Active Service Locations	58,228
YTD Net Increase (January - 77)	77
New Services Net - (YTD 103 New, 21 Retired)	82
January (103 New, 21 Retired)	82

## 2025 Capital Plan Summary (% Spent of Budget YTD)



\$ YTD  
1.23M  
0.2M  
0.21M  
0.34M  
0.19M  
0.14M  
0.01M  
0.06M  
0.06M  
0M

### O&M Expense and Capital Expenditures Over/(Under) Budget (in thousands)



**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**JANUARY 2025**

	1/31/25			1/31/24	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	11,408,067	12,337,669	-8%	12,815,315	-11%
City Occupation Taxes	610,422	696,248	-12%	668,479	-9%
Bad Debt Expense	(6,600)	(23,010)	-71%	(22,500)	-71%
Energy Secondary Market Sales	340,367	452,986	-25%	2,624,593	-87%
Transmission of Power for Others	15,154	15,154	0%	17,364	-13%
Other Power Revenue	-	-	n/a	-	n/a
Broadband Revenue	244,473	248,477	-2%	232,177	5%
Other Revenue	605,283	580,872	4%	698,378	-13%
<b>TOTAL OPERATING REVENUES</b>	<b>13,217,166</b>	<b>14,308,396</b>	<b>-8%</b>	<b>17,033,806</b>	<b>-22%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	5,052,506	4,831,870	5%	10,382,703	-51%
Purchased Transmission & Power Admin Costs	1,135,872	1,168,351	-3%	1,307,983	-13%
Conservation Program	(26,490)	19,940	>-200	66,792	-140%
Total Power Supply	6,161,889	6,020,161	2%	11,757,478	-48%
Transmission Operation & Maintenance	601	7,278	-92%	10,326	-94%
Distribution Operation & Maintenance	1,061,381	1,364,476	-22%	1,219,476	-13%
Broadband Expense	97,927	72,941	34%	90,550	8%
Customer Accounting, Collection & Information	449,777	390,630	15%	369,475	22%
Administrative & General	903,728	1,273,281	-29%	1,086,418	-17%
Subtotal before Taxes & Depreciation	2,513,414	3,108,606	-19%	2,776,246	-9%
Taxes	1,292,972	1,511,517	-14%	1,441,153	-10%
Depreciation & Amortization	1,013,046	1,053,972	-4%	967,831	5%
Total Other Operating Expenses	4,819,432	5,674,095	-15%	5,185,230	-7%
<b>TOTAL OPERATING EXPENSES</b>	<b>10,981,320</b>	<b>11,694,257</b>	<b>-6%</b>	<b>16,942,708</b>	<b>-35%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>2,235,845</b>	<b>2,614,139</b>	<b>-14%</b>	<b>91,098</b>	<b>&gt;200%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	207,921	166,600	25%	281,015	-26%
Other Income	22,571	22,038	2%	24,422	-8%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(296,939)	(296,939)	0%	(309,598)	-4%
Debt Discount/Premium Amortization & Loss on Defeased Debt	43,510	43,380	0%	44,794	-3%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>(22,936)</b>	<b>(64,921)</b>	<b>-65%</b>	<b>40,633</b>	<b>-156%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>2,212,909</b>	<b>2,549,219</b>	<b>-13%</b>	<b>131,731</b>	<b>&gt;200%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>30,363</b>	<b>335,966</b>	<b>-91%</b>	<b>288,508</b>	<b>-89%</b>
<b>CHANGE IN NET POSITION</b>	<b>2,243,273</b>	<b>2,885,185</b>	<b>-22%</b>	<b>420,239</b>	<b>&gt;200%</b>

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY  
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION  
YEAR TO DATE**

	1/31/25			1/31/24	
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<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>2,212,909</b>	<b>2,549,219</b>	<b>-13%</b>	<b>131,731</b>	<b>&gt;200%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>30,363</b>	<b>335,966</b>	<b>-91%</b>	<b>288,508</b>	<b>-89%</b>
<b>CHANGE IN NET POSITION</b>	<b>2,243,273</b>	<b>2,885,185</b>	<b>-22%</b>	<b>420,239</b>	<b>&gt;200%</b>
<b>TOTAL NET POSITION, BEGINNING OF YEAR</b>	<b>186,508,843</b>	<b>186,508,843</b>	<b>0%</b>	<b>173,578,836</b>	<b>7%</b>
<b>TOTAL NET POSITION, END OF YEAR</b>	<b>188,752,116</b>	<b>189,394,028</b>	<b>0%</b>	<b>173,999,075</b>	<b>8%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE STATEMENT OF NET POSITION  
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	1/31/2025	1/31/2024	Increase/(Decrease)	
			Amount	Percent
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
Accounts Payable	9,998,520	15,531,864	(5,533,344)	
Customer Deposits	1,881,658	2,165,201	(283,543)	
Accrued Taxes Payable	4,126,954	4,320,558	(193,604)	
Other Current & Accrued Liabilities	3,818,033	3,718,602	99,431	
Accrued Interest Payable	890,816	768,897	121,919	
Revenue Bonds, Current Portion	3,415,000	3,265,000	150,000	
<b>Total Current Liabilities</b>	<b>24,130,981</b>	<b>29,770,122</b>	<b>(5,639,142)</b>	<b>-19%</b>
<b>NONCURRENT LIABILITIES</b>				
2010 Bond Issue	10,375,000	12,215,000	(1,840,000)	
2011 Bond Issue	-	-	-	
2016 Bond Issue	19,890,000	20,825,000	(935,000)	
2020 Bond Issue	16,925,000	17,565,000	(640,000)	
2023 Bond Issue	23,025,000	23,025,000	-	
Unamortized Premium & Discount	6,599,460	7,131,391	(531,931)	
Pension Liability	1,539,417	2,089,978	(550,561)	
Deferred Revenue	1,623,149	1,043,143	580,005	
BPA Prepay Incentive Credit	591,303	752,559	(161,256)	
Other Liabilities	4,272,656	648,314	3,624,341	
<b>Total Noncurrent Liabilities</b>	<b>84,840,984</b>	<b>85,295,385</b>	<b>1,120,599</b>	<b>-1%</b>
<b>Total Liabilities</b>	<b>108,971,965</b>	<b>115,065,508</b>	<b>(4,518,543)</b>	<b>-5%</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unamortized Gain on Defeased Debt	18,141	21,173	(3,032)	
Pension Deferred Inflow	1,483,590	2,678,171	(1,194,581)	
Accumulated Increase in Fair Value of Hedging Derivatives	-	-	-	
<b>Total Deferred Inflows of Resources</b>	<b>1,501,731</b>	<b>2,699,344</b>	<b>(1,197,613)</b>	<b>-44%</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	115,746,029	92,317,760	23,428,269	
Restricted for Debt Service	-	-	-	
Restricted for Pension Asset	3,703,865	4,841,200	(1,137,335)	
Unrestricted	69,302,221	76,840,115	(7,537,894)	
<b>Total Net Position</b>	<b>188,752,116</b>	<b>173,999,075</b>	<b>14,753,041</b>	<b>8%</b>
<b>TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>299,225,812</b>	<b>291,763,927</b>	<b>7,461,885</b>	<b>3%</b>
<b>CURRENT RATIO:</b>	<b>3.71:1</b>	<b>3.37:1</b>		
(Current Assets / Current Liabilities)				
<b>WORKING CAPITAL:</b>	<b>65,440,565</b>	<b>\$70,664,836</b>	<b>(\$5,224,271)</b>	<b>-7%</b>
(Current Assets less Current Liabilities)				

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
ENERGY STATISTICAL DATA  
CURRENT MONTH**

	1/31/2025			1/31/2024				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
<b>ENERGY SALES RETAIL - REVENUE</b>								
Residential	\$7,026,953	\$7,873,075	-11%	\$8,026,151	-12%			
Small General Service	896,014	937,693	-4%	972,580	-8%			
Medium General Service	1,322,568	1,376,058	-4%	1,331,922	-1%			
Large General Service	993,202	981,938	1%	1,124,063	-12%			
Large Industrial	304,036	294,461	3%	315,990	-4%			
Small Irrigation	7,666	8,879	-14%	10,145	-24%			
Large Irrigation	73,723	75,528	-2%	87,265	-16%			
Street Lights	18,196	19,009	-4%	18,202	0%			
Security Lights	17,906	23,219	-23%	18,379	-3%			
Unmetered Accounts	18,805	18,809	0%	18,619	1%			
<b>Billed Revenues Before Taxes &amp; Unbilled Revenue</b>	<b>\$10,679,069</b>	<b>\$11,608,669</b>	<b>-8%</b>	<b>\$11,923,316</b>	<b>-10%</b>			
Unbilled Revenue	729,000	729,000	0%	892,000	-18%			
<b>Energy Sales Retail Subtotal</b>	<b>\$11,408,069</b>	<b>\$12,337,669</b>	<b>-8%</b>	<b>\$12,815,316</b>	<b>-11%</b>			
City Occupation Taxes	610,422	696,248	-12%	668,479	-9%			
Bad Debt Expense (0.05% of retail sales)	(6,600)	(23,010)	-71%	(22,500)	-71%			
<b>TOTAL SALES - REVENUE</b>	<b>\$12,011,891</b>	<b>\$13,010,907</b>	<b>-8%</b>	<b>\$13,461,295</b>	<b>-11%</b>			
<b>ENERGY SALES RETAIL - kWh</b>								
		aMW		aMW		aMW		
Residential	84,089,674	113.0	96,047,918	129.1	-12%	98,308,226	132.1	-14%
Small General Service	12,421,604	16.7	13,126,887	17.6	-5%	13,628,660	18.3	-9%
Medium General Service	19,166,618	25.8	19,457,945	26.2	-1%	19,150,074	25.7	0%
Large General Service	15,580,300	20.9	15,284,548	20.5	2%	17,655,900	23.7	-12%
Large Industrial	5,731,080	7.7	5,575,673	7.5	3%	5,858,760	7.9	-2%
Small Irrigation	61,264	0.1	79,689	0.1	-23%	91,996	0.1	-33%
Large Irrigation	211,469	0.3	213,673	0.3	-1%	408,929	0.5	-48%
Street Lights	209,484	0.3	214,452	0.3	-2%	210,215	0.3	0%
Security Lights	53,395	0.1	54,197	0.1	-1%	56,492	0.1	-5%
Unmetered Accounts	264,847	0.4	264,920	0.4	0%	262,229	0.4	1%
<b>TOTAL kWh BILLED</b>	<b>137,789,735</b>	<b>185.2</b>	<b>150,319,903</b>	<b>202.0</b>	<b>-8%</b>	<b>155,631,481</b>	<b>209.2</b>	<b>-11%</b>
<b>NET POWER COST</b>								
BPA Resource Costs								
Net Customer Charge	\$4,853,988	\$4,853,988	0%	\$4,853,989	0%			
Load Shaping	(1,236,305)	(1,516,699)	-18%	(475,793)	160%			
Demand	338,978	456,718	-26%	962,820	-65%			
Tier 2 Short Term	513,885	513,885	0%	486,483	6%			
Reserve Distribution Clause	-	-	n/a	1,950,778	n/a			
Subtotal	4,470,546	4,307,892	4%	7,778,277	-43%			
Non-BPA Resources								
Transmission	860,970	851,677	1%	1,138,445	-24%			
Power Admin Costs	274,903	316,674	-13%	169,539	62%			
Conservation Program	(26,489)	19,940	>-200%	66,792	-140%			
Gross Power Costs	6,161,889	6,020,161	2%	11,757,481	-48%			
Less Secondary Market Sales-Energy	(340,367)	(452,986)	-25%	(2,624,593)	-87%			
Less Transmission of Power for Others	(15,154)	(15,154)	0%	(17,364)	-13%			
<b>NET POWER COSTS</b>	<b>\$5,806,368</b>	<b>\$5,552,021</b>	<b>5%</b>	<b>9,115,524</b>	<b>-36%</b>			
<b>NET POWER - kWh</b>								
BPA Resources								
Load Following	154,357,783	207.5	148,978,765	200.2	4%	169,814,443	228.2	-9%
Subtotal	154,357,783	207.5	148,978,765	200.2	4%	169,814,443	228.2	-9%
Non-BPA Resources								
Gross Power kWh	3,802,000	5.1	3,855,098	5.2	-1%	8,136,000	10.9	-53%
Less Secondary Market Sales	158,159,783	212.6	152,833,863	205.4	3%	177,950,443	239.2	-11%
Less Transmission Losses/Imbalance	(3,169,000)	(4.3)	(3,209,098)	(4.3)	-1%	(7,058,000)	(9.5)	-55%
<b>NET POWER - kWh</b>	<b>154,990,783</b>	<b>208.3</b>	<b>149,624,765</b>	<b>201.1</b>	<b>4%</b>	<b>170,892,443</b>	<b>229.7</b>	<b>-9%</b>
<b>COST PER MWh: (dollars)</b>								
Gross Power Cost (average)	\$38.96	\$39.39	-1%	\$66.07	-41%			
Net Power Cost	\$37.46	\$37.11	1%	\$53.34	-30%			
BPA Power Cost	\$28.96	\$28.92	0%	\$45.80	-37%			
Secondary Market Sales	\$107.41	\$141.16	-24%	\$371.86	-71%			
<b>ACTIVE SERVICE LOCATIONS:</b>								
Residential	48,609			48,077	1%			
Small General Service	5,612			5,523	2%			
Medium General Service	728			714	2%			
Large General Service	84			95	-12%			
Large Industrial	5			5	0%			
Small Irrigation	541			542	0%			
Large Irrigation	435			431	1%			
Street Lights	8			9	-11%			
Security Lights	1,806			1,812	0%			
Unmetered Accounts	400			398	1%			
<b>TOTAL</b>	<b>58,228</b>			<b>57,606</b>	<b>1%</b>			

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Residential</b>													
2021	82,285,898	82,713,313	65,673,818	50,903,866	41,225,048	48,647,978	68,074,713	66,796,886	50,598,955	40,317,104	50,632,523	63,960,477	711,830,579
2022	103,772,314	84,304,461	64,190,961	51,533,952	44,695,254	41,947,434	53,885,368	69,582,763	58,568,849	40,896,332	67,010,950	100,598,607	780,987,245
2023	101,537,957	85,443,973	70,668,829	55,837,841	44,452,169	51,525,192	61,100,823	62,985,982	52,176,641	40,216,179	59,107,430	77,977,720	763,030,736
2024	98,308,226	87,043,571	61,561,914	46,526,203	42,655,315	45,556,010	60,702,037	65,583,493	51,721,022	41,739,764	53,429,455	77,482,885	732,309,895
2025	84,089,674												84,089,674
<b>Small General Service</b>													
2021	10,595,300	10,525,346	9,111,951	8,584,646	8,561,544	9,771,019	11,789,903	11,912,838	10,091,451	8,128,099	8,143,135	8,996,932	116,212,164
2022	12,125,142	10,914,625	9,434,791	8,345,107	8,218,371	8,581,198	9,995,985	12,194,996	11,123,372	8,484,208	10,026,804	11,816,153	121,260,752
2023	12,135,528	10,969,855	9,742,435	10,177,164	10,130,139	11,699,075	12,861,586	13,486,689	12,024,348	9,788,931	10,469,294	11,883,639	135,368,683
2024	13,628,660	13,000,086	10,576,583	9,643,817	9,971,494	10,826,041	12,743,238	13,982,673	11,913,828	10,148,743	9,953,729	11,812,190	138,201,082
2025	12,421,604												12,421,604
<b>Medium General Service</b>													
2021	15,576,249	15,107,309	13,988,033	13,879,563	14,205,273	15,344,888	17,203,177	17,188,085	15,571,866	15,142,110	15,352,744	14,664,054	183,223,351
2022	16,950,481	15,635,650	14,465,577	13,376,411	13,439,843	14,103,903	15,207,437	17,711,611	17,036,093	16,064,566	17,001,973	17,140,200	188,133,745
2023	16,975,379	15,906,348	15,494,588	15,747,382	16,268,368	18,203,465	18,756,882	19,442,877	18,539,325	18,985,989	18,141,531	18,501,938	210,964,072
2024	19,150,074	18,451,533	16,206,622	15,939,729	16,141,652	16,955,392	18,665,320	20,037,071	19,287,770	19,967,616	18,400,810	19,341,723	218,545,312
2025	19,166,618												19,166,618
<b>Large General Service</b>													
2021	18,349,620	17,205,580	17,486,680	18,397,120	18,552,360	19,717,740	21,637,600	23,854,800	22,774,940	22,520,280	21,228,960	20,255,100	241,980,780
2022	20,396,880	19,384,840	18,251,920	19,457,540	18,131,960	18,972,520	20,138,900	24,321,720	24,165,560	25,180,140	24,294,580	20,367,200	253,063,760
2023	21,335,340	21,020,320	18,157,040	16,097,700	16,545,440	17,516,400	18,479,120	19,562,860	18,752,140	19,611,900	17,896,220	17,725,720	222,700,200
2024	17,655,900	17,927,380	17,195,980	16,941,340	16,090,240	16,345,420	16,243,880	17,654,000	17,096,680	17,049,760	15,712,320	15,873,120	201,786,020
2025	15,580,300												15,580,300
<b>Large Industrial</b>													
2021	5,847,600	5,077,960	5,585,080	5,429,320	5,669,040	5,578,680	5,773,120	4,649,960	4,382,520	5,807,360	5,650,160	5,633,000	65,083,800
2022	5,532,240	5,068,560	5,216,720	5,242,840	5,388,920	5,058,960	5,790,440	5,764,360	5,532,360	5,843,560	5,795,280	4,600,920	64,835,160
2023	5,800,800	4,374,840	5,567,200	5,611,240	5,742,760	5,438,760	5,669,040	5,544,240	4,026,080	3,573,320	5,821,280	6,082,640	63,252,200
2024	5,858,760	5,165,720	5,725,320	5,260,680	5,816,520	5,723,680	4,986,360	5,554,040	5,279,640	4,495,760	5,443,200	5,135,120	64,444,800
2025	5,731,080												5,731,080
<b>Small Irrigation</b>													
2021	68,260	64,675	213,370	1,388,556	2,436,258	2,988,326	3,479,006	2,991,620	1,862,438	1,023,232	183,260	68,848	16,767,849
2022	85,255	63,785	204,236	712,576	1,311,807	2,142,610	3,141,604	3,175,836	2,389,224	1,304,089	260,982	110,159	14,902,163
2023	89,673	64,956	103,156	710,943	2,134,030	2,904,303	3,258,184	2,927,209	2,042,683	998,175	160,541	78,630	15,472,483
2024	91,996	74,337	176,989	1,010,410	2,110,765	2,553,549	3,133,044	2,971,652	2,196,449	1,273,955	180,284	73,610	15,847,040
2025	61,264												61,264
<b>Large Irrigation</b>													
2021	212,977	414,168	13,044,728	42,889,378	77,782,587	101,601,693	105,036,116	65,857,503	34,640,764	20,802,828	3,289,975	400,850	465,973,567
2022	192,344	214,770	9,582,488	19,468,671	31,758,609	57,388,818	96,363,638	88,556,369	47,384,824	21,603,676	3,991,849	385,802	376,891,858
2023	243,151	243,870	8,003,758	18,987,757	66,995,256	99,063,729	109,885,471	69,931,215	29,713,212	16,286,468	1,755,778	217,035	421,326,700
2024	408,929	267,405	9,391,846	30,018,081	53,797,565	89,567,773	100,382,311	80,614,119	38,408,714	24,508,739	3,651,754	327,474	431,344,710
2025	211,469												211,469

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Street Lights</b>													
2021	212,181	16,848	256,651	212,085	212,079	212,201	211,766	211,772	211,858	211,867	211,867	211,867	2,393,042
2022	211,859	211,849	211,005	211,005	211,030	210,995	210,995	210,980	210,892	210,720	210,550	210,550	2,532,430
2023	210,535	210,503	210,503	210,382	210,382	210,382	210,403	210,403	200,508	220,142	210,329	210,297	2,524,769
2024	210,215	209,747	209,644	209,575	209,543	209,573	209,571	209,571	209,526	209,491	209,491	209,491	2,515,438
2025	209,484												209,484
<b>Security Lights</b>													
2021	74,619	71,765	72,618	71,387	71,078	70,585	70,405	69,807	69,481	68,907	68,462	67,569	846,683
2022	66,970	66,256	65,719	65,003	64,800	64,544	64,226	63,954	63,508	63,142	62,539	61,904	772,565
2023	61,367	60,691	60,654	60,096	59,942	59,472	59,320	58,974	58,186	58,378	57,439	56,793	711,312
2024	56,492	56,039	55,737	55,583	55,397	55,346	55,113	54,617	54,588	54,140	54,508	53,701	661,261
2025	53,395												53,395
<b>Unmetered</b>													
2021	260,674	233,232	251,861	265,537	249,196	248,907	248,973	248,973	248,973	248,973	248,973	248,973	3,003,245
2022	248,973	248,973	248,973	248,973	248,973	249,058	249,155	250,488	251,070	253,170	253,038	253,038	3,003,882
2023	253,038	254,020	254,292	254,325	254,798	257,489	258,689	258,689	259,756	261,663	261,436	261,436	3,089,631
2024	262,229	262,621	262,838	262,838	264,400	264,177	264,177	264,177	264,177	264,780	264,847	264,847	3,166,108
2025	264,847												264,847
<b>Total</b>													
2021	133,483,378	131,430,196	125,684,790	142,021,458	168,964,463	204,182,017	233,524,779	193,782,244	140,453,246	114,270,760	105,010,059	114,507,670	1,807,315,060
2022	159,582,458	136,113,769	121,872,390	118,662,078	123,469,567	148,720,040	205,047,748	221,833,077	166,725,752	119,903,603	128,908,545	155,544,533	1,806,383,560
2023	158,642,768	138,549,376	128,262,455	123,694,830	162,793,284	206,878,267	230,539,518	194,409,138	137,792,879	110,001,145	113,881,278	132,995,848	1,838,440,786
2024	155,631,481	142,458,439	121,363,473	125,868,256	147,112,891	188,056,961	217,385,051	206,925,413	146,432,394	119,712,748	107,300,398	130,574,161	1,808,821,666
2025	137,789,735	-	-	-	-	-	-	-	-	-	-	-	137,789,735



**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
CURRENT MONTH**

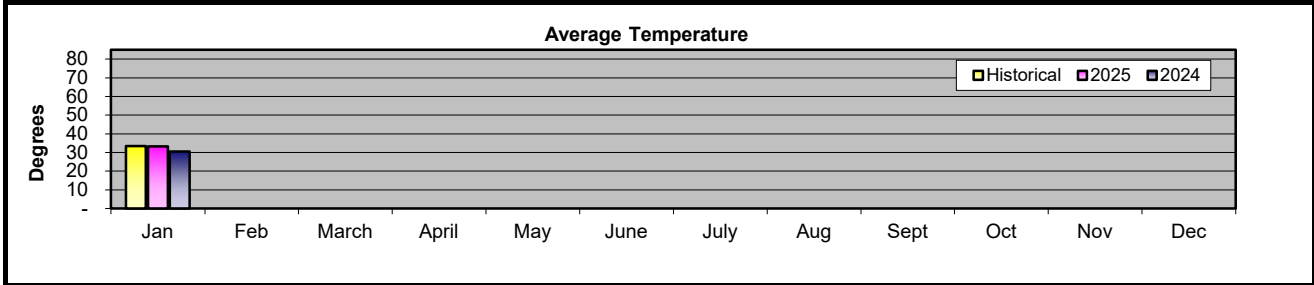
	BALANCE 12/31/2024	ADDITIONS	RETIREMENTS	BALANCE 1/31/2025
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>\$67,479</b>	<b>-</b>	<b>-</b>	<b>67,479</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,765,430</b>	<b>-</b>	<b>-</b>	<b>1,765,430</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	947,331	-	-	947,331
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	6,810,396	66,135	-	6,876,531
Overhead Conductor & Devices	4,909,195	67,555	-	4,976,750
<b>TOTAL</b>	<b>13,105,041</b>	<b>133,690</b>	<b>-</b>	<b>13,238,731</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	2,694,182	3,498	-	2,697,680
Structures & Improvements	295,502	-	-	295,502
Station Equipment	59,946,713	-	-	59,946,713
Poles, Towers & Fixtures	28,616,244	25,343	(567)	28,641,020
Overhead Conductor & Devices	19,405,822	-	-	19,405,822
Underground Conduit	52,396,180	17,335	-	52,413,515
Underground Conductor & Devices	66,413,558	60,719	(4,840)	66,469,437
Line Transformers	43,027,359	134,772	-	43,162,131
Services-Overhead	3,512,916	3,797	-	3,516,713
Services-Underground	24,732,482	82,610	-	24,815,092
Meters	12,809,012	40,312	-	12,849,324
Security Lighting	912,215	2,069	(300)	913,984
Street Lighting	797,312	-	-	797,312
SCADA System	4,064,470	-	-	4,064,470
<b>TOTAL</b>	<b>319,623,967</b>	<b>370,455</b>	<b>(5,707)</b>	<b>319,988,715</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,645,648	-	-	20,645,648
Information Systems & Technology	11,434,882	-	-	11,434,882
Transportation Equipment	11,655,293	-	-	11,655,293
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	614,634	11,981	-	626,615
Laboratory Equipment	898,085	-	-	898,085
Communication Equipment	1,915,870	-	-	1,915,870
Broadband Equipment	28,963,971	-	-	28,963,971
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,243,920	-	-	9,243,920
<b>TOTAL</b>	<b>87,699,005</b>	<b>11,981</b>	<b>-</b>	<b>87,710,986</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>422,260,922</b>	<b>516,126</b>	<b>(5,707)</b>	<b>422,771,341</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>360,438</b>	<b>-</b>	<b>-</b>	<b>360,438</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>20,317,992</b>	<b>719,675</b>	<b>-</b>	<b>21,037,667</b>
<b>TOTAL CAPITAL</b>	<b>442,939,352</b>	<b>1,235,801</b>	<b>(5,707)</b>	<b>\$444,169,446</b>

**\$2,536,095 Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
STATEMENT OF CASH FLOWS**

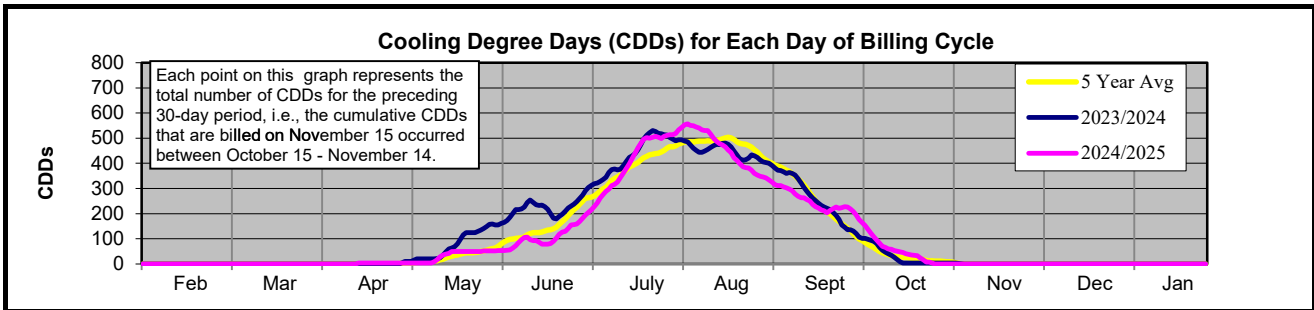
	YTD 1/31/2025	Monthly 1/31/2025
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers and Counterparties	\$12,286,455	\$12,286,455
Cash Paid to Suppliers and Counterparties	(7,125,129)	(7,125,129)
Cash Paid to Employees	(2,099,049)	(2,099,049)
Taxes Paid	(1,053,668)	(1,053,668)
<b>Net Cash Provided by Operating Activities</b>	<b>2,008,609</b>	<b>2,008,609</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Other Interest Expense	-	-
<b>Net Cash Used by Noncapital Financing Activities</b>	<b>-</b>	<b>-</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of Capital Assets	(1,231,068)	(1,231,068)
Proceeds from Sale of Revenue Bonds	-	-
Surety Policy	-	-
Cash Defeasance	-	-
Bond Principal Paid	-	-
Bond Interest Paid	-	-
Contributions in Aid of Construction	30,363	30,363
Sale of Assets	25,622	25,622
<b>Net Cash Used by Capital and Related Financing Activities</b>	<b>(1,175,083)</b>	<b>(1,175,083)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Income	233,930	233,930
Proceeds from Sale of Investments	1,920,640	1,920,640
Purchase of Investments	(1,947,520)	(1,947,520)
Joint Venture Net Revenue (Expense)	-	-
<b>Net Cash Provided by Investing Activities</b>	<b>207,050</b>	<b>207,050</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>1,040,576</b>	<b>1,040,576</b>
<b>CASH BALANCE, BEGINNING</b>	<b>\$40,979,492</b>	<b>\$40,979,492</b>
<b>CASH BALANCE, ENDING</b>	<b>\$42,020,068</b>	<b>\$42,020,068</b>
<b>RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Net Operating Revenues	\$2,235,845	\$2,235,845
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	1,013,046	1,013,046
Unbilled Revenues	(729,000)	(729,000)
Misellaneous Other Revenue & Receipts	-	-
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(246,853)	(246,853)
Decrease (Increase) in BPA Prepay Receivable	59,151	59,151
Decrease (Increase) in Inventories	440	440
Decrease (Increase) in Prepaid Expenses	(88,653)	(88,653)
Decrease (Increase) in Wholesale Power Receivable	(106,594)	(106,594)
Decrease (Increase) in Miscellaneous Assets	-	-
Decrease (Increase) in Prepaid Expenses and Other Charges	48,200	48,200
Decrease (Increase) in Deferred Derivative Outflows	-	-
Increase (Decrease) in Deferred Derivative Inflows	-	-
Increase (Decrease) in Accounts Payable	(45,430)	(45,430)
Increase (Decrease) in Accrued Taxes Payable	239,304	239,304
Increase (Decrease) in Customer Deposits	(21,694)	(21,694)
Increase (Decrease) in BPA Prepay Incentive Credit	(13,438)	(13,438)
Increase (Decrease) in Other Current Liabilities	88,135	88,135
Increase (Decrease) in Other Credits	(423,850)	(423,850)
<b>Net Cash Provided by Operating Activities</b>	<b>\$2,008,609</b>	<b>\$2,008,609</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
WEATHER STATISTICS  
January 31, 2025**



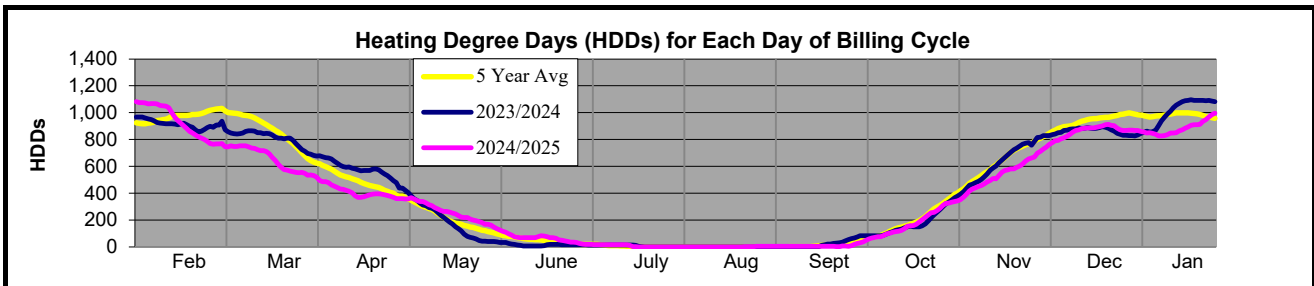
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	33.3												33.3
2025	33.2												33.2
2024	30.5												30.5
5-yr Avg	34.2												34.2

Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	1.01												1.01
2025	0.92												0.92
2024	1.75												1.75
5-yr Avg	0.90												0.90



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2025	-												-
2024	-												-
5-yr Avg	-												-

Cumulative CDDs in Billing Cycle													
2025	-												-
2024	-												-
5-yr Avg	-												-



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2025	988												988
2024	1,081												1,081
5-yr Avg	957												957

Cumulative HDDs in Billing Cycle													
2025	27,280												27,280
2024	30,087												30,087
5-yr Avg	30,517												30,517

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
BROADBAND SUMMARY**

<b>January Highlights</b>																	
In January: There are three all new Access Internet connections. A customer moved their office and now have a 1Gig Access Internet at their current location on W Clearwater but terminated their service at W Hood. A customer closed their business and the new tenant took over their building and Access Internet service. A customer on Kennewick Ave is a new 100Mbps Layer2 Transport connection. A customer terminated their Momentum Telecom Layer2 transport connection and moved them to a different provider. Another customer terminated their Access Internet services and also switched to a different provider. A customer terminated their Access Internet services for unknown reasons. A customer on Columbia Park Trail closed their business down and terminated their Access Internet services.																	
	2025	ACTUALS												Budget Remaining	Inception to Date		
	Original Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec			YTD	
<b>OPERATING REVENUES</b>																	
Ethernet	1,630,314	\$126,070													\$126,070	1,504,244	
Non-Recurring Charges - Ethernet	-	-													-	-	
TDM	36,000	3,000													3,000	33,000	
Wireless	-	-													-	-	
Internet Transport Service	93,386	8,029													8,029	85,357	
Fixed Wireless	2,500	568													568	1,932	
Access Internet	584,000	49,422													49,422	534,578	
Non-Recurring Charges - AI	-	250													250	(250)	
Broadband Revenue - Other	717,040	57,134													57,134	659,906	
<i>Subtotal</i>	<b>3,063,240</b>	<b>244,473</b>													<b>244,473</b>		
NoaNet Maintenance Revenue	-	-													-	-	
Bad Debt Expense	-	-													-	-	
<i>Total Operating Revenues</i>	<b>3,063,240</b>	<b>244,473</b>													<b>\$244,473</b>	<b>2,818,767</b>	<b>37,742,132</b>
<b>OPERATING EXPENSES</b>																	
General Expenses <sup>(1)</sup>	1,156,617	94,245													\$94,245		
Other Maintenance	90,000	3,682													\$3,682		
NOC Maintenance	-	-													-		
Wireless Maintenance	51,664	-													-		
<i>Subtotal</i>	<b>1,298,281</b>	<b>97,927</b>													<b>\$97,927</b>	<b>1,200,354</b>	<b>18,677,070</b>
NoaNet Maintenance Expense	-	-													\$0	-	
Depreciation	1,120,350	87,677													\$87,677	1,032,673	17,501,699
<i>Total Operating Expenses</i>	<b>2,418,631</b>	<b>185,604</b>													<b>\$185,604</b>	<b>2,233,027</b>	<b>36,178,768</b>
<b>OPERATING INCOME (LOSS)</b>	<b>644,609</b>	<b>58,869</b>													<b>\$58,869</b>	<b>585,740</b>	<b>1,563,363</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>																	
Internal Interest due to Power Business Unit <sup>(1)</sup>	(332,532)	(15,275)													(\$15,275)	317,257	(8,118,338)
<b>CAPITAL CONTRIBUTIONS</b>																	
Contributions in Aid of Broadband	-	1,308													\$1,308	1,308	5,937,161
BTOP	-	-													-	-	2,282,671
<b>INTERNAL NET INCOME (LOSS)</b>	<b>\$312,077</b>	<b>\$44,902</b>													<b>\$44,902</b>	<b>\$904,305</b>	<b>1,664,856</b>
<b>NOANET COSTS</b>																	
Member Assessments	-	-													-	-	\$3,159,092
Membership Support	-	-													\$0	-	144,583
<i>Total NoaNet Costs</i>	<b>-</b>	<b>-</b>													<b>\$0</b>	<b>\$0</b>	<b>\$3,303,675</b>
<b>CAPITAL EXPENDITURES</b>	<b>\$1,417,038</b>	<b>\$10,958</b>													<b>\$10,958</b>	<b>\$1,406,080</b>	<b>\$29,649,148</b>
<b>NET CASH (TO)/FROM BROADBAND<sup>(2)</sup></b>	<b>\$347,921</b>	<b>\$136,896</b>													<b>\$136,896</b>	<b>(211,024)</b>	<b>(\$5,667,929)</b>
<b>NET CASH (TO)/FROM BROADBAND</b> (Excluding NoaNet Costs)	<b>\$347,921</b>	<b>136,896</b>													<b>\$136,896</b>	<b>(211,024)</b>	<b>(\$2,364,255)</b>

Notes Receivable	Beginning Balance													Ending Balance			
Notes Receivable	921,650	-	-	-	-	-	-	-	-	-	-	-	-	-	-	921,650	#

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.33% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



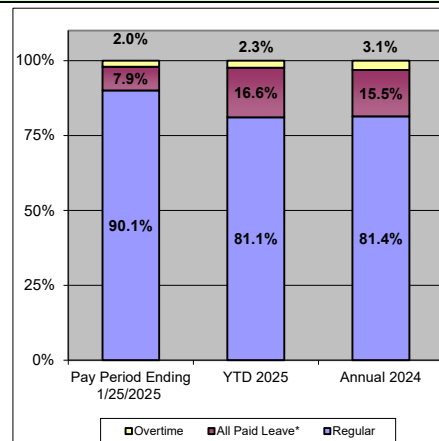
# Payroll Report

Pay Period Ending January 26, 2025

Headcount			
Directorate / Department	2025 Budget	2025 Actual	Over (Under) Actual to Budget
<b>Executive Administration &amp; Finance</b>			
Executive	4.00	4.00	-
Human Resources	3.00	3.00	-
Finance & Business Services	3.00	3.00	-
Accounting	6.00	6.00	-
Procurement	3.00	3.00	-
Communications & Customer Engagement	3.00	3.00	-
<b>Treasury &amp; Customer Service</b>			
Customer Service	15.00	16.00	1.00
Treasury & Risk Management	3.00	3.00	-
<b>Power Management</b>			
Power Management	3.00	3.00	-
Energy Programs	5.00	4.00	(1.00)
<b>Engineering</b>			
Engineering	8.00	8.00	-
Customer Engineering	10.00	10.00	-
<b>Operations</b>			
Operations	7.00	7.00	-
Supt. Of Transmission & Distribution	35.00	34.00	(1.00)
Supt. of Operations	2.00	2.00	-
Meter Shop	6.25	6.00	(0.25)
Transformer Shop	6.00	6.00	-
Automotive Shop	4.00	4.00	-
Support Services	6.00	6.00	-
<b>Information Technology</b>			
IT Infrastructure	5.00	5.00	-
System Applications	9.50	9.00	-
Data Management	4.00	3.00	(1.00)
<b>Total Positions</b>	<b>150.75</b>	<b>148.00</b>	<b>(2.25)</b>

Contingent Positions					
		Hours			
Position	Department	2025 Budget	January	2025 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	2,080	-	-	0%
Summer Intern	Engineering	520	-	-	0%
Student Worker	Customer Engineering	-	-	-	0%
Student Worker	Auto Shop	-	-	-	0%
IT Intern	IT	520	-	-	-
Communications Intern	Finance & Business Services	520	-	-	-
HR Intern	Executive Administration	-	-	-	-
Dept Specialist On Call	Customer Engineering	-	-	-	-
CSR On-Call	Customer Service	1,040	49	49	5%
<b>Total All Contingent Positions</b>		<b>4,680</b>	<b>49</b>	<b>49</b>	<b>1%</b>
<b>Contingent YTD Full Time Equivalents (FTE)</b>		<b>2.25</b>			<b>0.02</b>

2025 Labor Budget			
		As of 1/31/2025	
		8.3% through the year	
Labor Type	2025 Original Budget	YTD Actual	% Spent
Regular	\$18,322,230	\$1,481,569	8.1%
Overtime	1,004,017	98,053	9.8%
Subtotal	19,326,247	1,579,622	8.2%
Less: Mutual Aid		-	
<b>Total</b>	<b>\$19,326,247</b>	<b>\$1,579,622</b>	<b>8.2%</b>



\* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.