



FINANCIAL STATEMENTS

September 2025
(Unaudited)

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Financial Highlights September 2025



Issue date: 10/27/25

Retail Revenues

- September's temperature was 3% above the 5-year average and precipitation was 12% above the 5-year average of 0.18 inches. Heating degree days were 21% below the 5-year average. Cooling degree days were 17% above the 5-year average.
- September's retail revenues were 4.4% above budget estimates.
- Retail revenues year to date are slightly below budget estimates.

Net Power Expense (NPE)

- NPE was \$7.7M for the month.
- NPE YTD of \$63.2M is 1% below budget
- Sales in the secondary market returned about \$90,000.

Net Margin/Net Position

- Net Position was above the budget by about \$672,000 and Net Margin was below budget estimates by about \$1.0M.

Capital

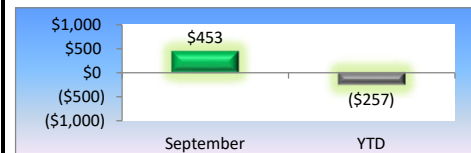
- Net capital expenditures for the year are \$18.9M of the \$26.9M net budget.

O&M Expense

- September's O&M expenses were \$2.5M or 4% below budget, YTD expenses are 5% below budget.

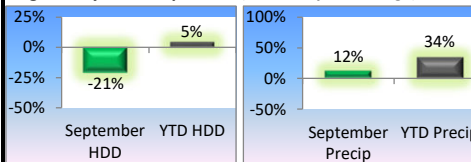
Retail Revenues

Performance Over/(Under) Budget (thousands)

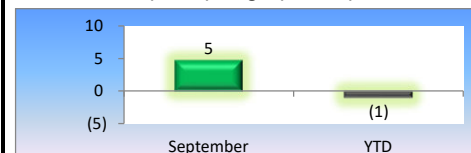


Factors affecting Revenues

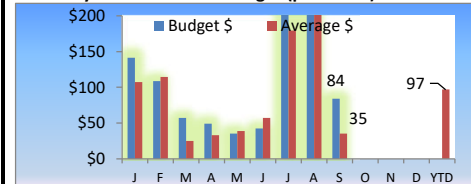
Degree Days & Precipitation (% over 5-year average)



Billed Load Over/(Under) Budget (in aMW)



Secondary Market Price v. Budget (per MWh)



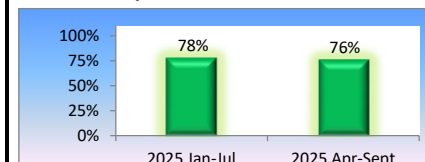
Net Power Expense

Performance Over/(Under) Budget (thousands)

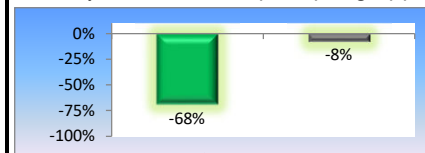


Factors affecting Net Power Expense

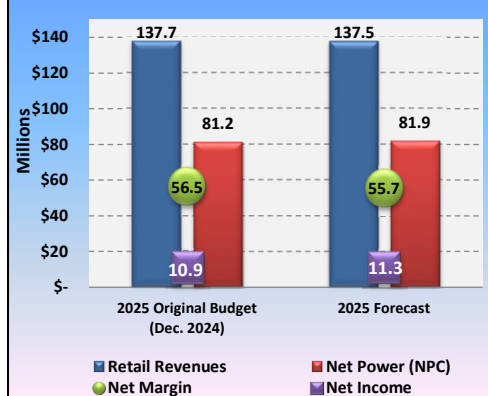
Water Flow Projection % of Normal Runoff



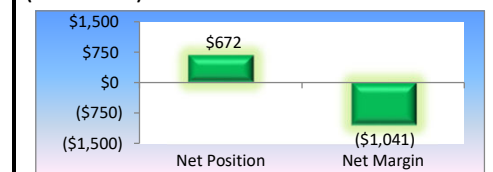
Secondary Market Sales Over/(Under) Budget (\$)



Net Income/Net Margin 2025 Budget and Forecast



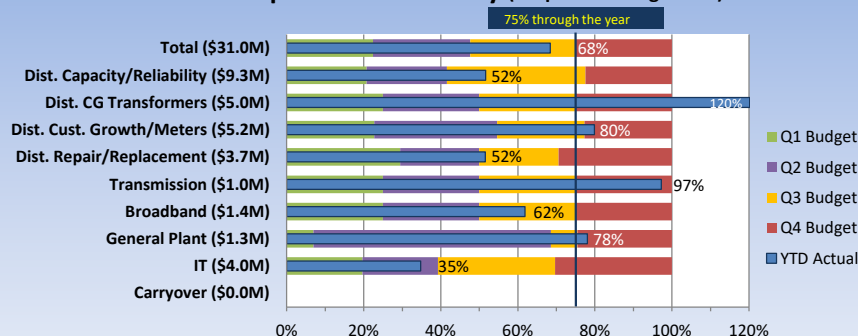
Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



Other Statistics

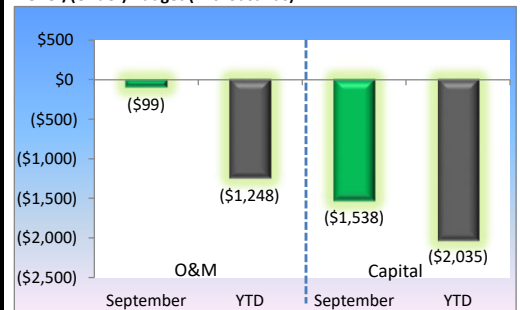
Days Cash On Hand - Current	170
Days Cash On Hand - Forecast	115
Debt Service Coverage	4.24
Fixed Charge Coverage	1.69
Active Service Locations	58,872
YTD Net Increase (September - 76)	721
New Services Net -	
YTD (1144 New, 343 Retired)	801
September (119 New, 36 Retired)	83

2025 Capital Plan Summary (% Spent of Budget YTD)



\$ YTD
21.17M
4.8M
6.04M
4.19M
1.92M
0.93M
0.88M
1.04M
1.38M
0M

O&M Expense and Capital Expenditures Over/(Under) Budget (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
September 2025

	9/30/25			9/30/24	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	10,712,235	10,259,673	4%	10,242,115	5%
City Occupation Taxes	573,070	542,523	6%	496,886	15%
Bad Debt Expense	(7,400)	(22,334)	-67%	(6,400)	16%
Energy Secondary Market Sales	89,873	284,241	-68%	189,440	-53%
Transmission of Power for Others	13,132	15,154	-13%	15,154	-13%
Broadband Revenue	245,276	264,594	-7%	237,767	3%
Other Revenue	133,949	81,402	65%	72,085	86%
TOTAL OPERATING REVENUES	11,760,135	11,425,252	3%	11,247,048	5%
OPERATING EXPENSES					
Purchased Power	6,681,012	6,217,629	7%	6,258,250	7%
Purchased Transmission & Power Admin Costs	996,006	952,176	5%	1,022,723	-3%
Conservation Program	132,709	38,154	>200%	(141,508)	-194%
Total Power Supply	7,809,727	7,207,958	8%	7,139,465	9%
Transmission Operation & Maintenance	5,337	7,824	-32%	31,089	-83%
Distribution Operation & Maintenance	1,313,757	1,244,384	6%	897,873	46%
Broadband Expense	87,266	114,112	-24%	103,834	-16%
Customer Accounting, Collection & Information	388,480	430,847	-10%	363,487	7%
Administrative & General	716,639	813,581	-12%	732,501	-2%
Subtotal before Taxes & Depreciation	2,511,479	2,610,748	-4%	2,128,785	18%
Taxes	1,309,379	1,274,019	3%	1,140,646	15%
Depreciation & Amortization	1,031,875	1,059,034	-3%	991,974	4%
Total Other Operating Expenses	4,852,734	4,943,801	-2%	4,261,405	14%
TOTAL OPERATING EXPENSES	12,662,461	12,151,759	4%	11,400,870	11%
OPERATING INCOME (LOSS)	(902,325)	(726,507)	24%	(153,822)	>200%
NONOPERATING REVENUES & EXPENSES					
Interest Income	208,380	167,400	24%	294,015	-29%
Other Income	20,702	22,144	-7%	166,405	-88%
Other Expense	-	-	n/a	(140,600)	n/a
Interest Expense	(296,939)	(296,939)	0%	(309,598)	-4%
Debt Discount/Premium Amortization & Loss on Defeased Debt	43,510	43,588	0%	44,794	-3%
TOTAL NONOPERATING REVENUES & EXPENSES	(24,346)	(63,807)	-62%	55,017	-144%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(926,671)	(790,314)	17%	(98,806)	>200%
CAPITAL CONTRIBUTIONS	120,023	337,579	-64%	539,043	-78%
CHANGE IN NET POSITION	(806,648)	(452,735)	78%	440,237	>-200%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	9/30/25			9/30/24	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	106,961,794	107,218,814	0%	103,235,882	4%
City Occupation Taxes	4,973,259	5,056,712	-2%	4,747,001	5%
Bad Debt Expense	(63,900)	(211,304)	-70%	(100,500)	-36%
Energy Secondary Market Sales	3,371,085	3,654,734	-8%	7,821,573	-57%
Transmission of Power for Others	132,091	136,386	-3%	147,700	-11%
Broadband Revenue	2,200,185	2,286,608	-4%	2,143,671	3%
Other Revenue	1,613,671	1,238,415	30%	3,828,589	-58%
TOTAL OPERATING REVENUES	119,188,184	119,380,365	0%	121,823,916	-2%
OPERATING EXPENSES					
Purchased Power	57,697,376	56,424,632	2%	61,288,964	-6%
Purchased Transmission & Power Admin Costs	9,081,422	9,578,129	-5%	9,362,484	-3%
Conservation Program	(57,296)	222,427	-126%	215,833	-127%
Total Power Supply	66,721,502	66,225,188	1%	70,867,281	-6%
Transmission Operation & Maintenance	41,888	84,311	-50%	94,552	-56%
Distribution Operation & Maintenance	10,736,686	11,788,539	-9%	10,330,254	4%
Broadband Expense	858,584	914,185	-6%	837,954	2%
Customer Accounting, Collection & Information	3,668,873	3,838,688	-4%	3,451,238	6%
Administrative & General	7,440,648	7,368,840	1%	7,184,807	4%
Subtotal before Taxes & Depreciation	22,746,679	23,994,563	-5%	21,898,805	4%
Taxes	11,728,304	11,937,485	-2%	11,240,659	4%
Depreciation & Amortization	9,158,646	9,490,813	-3%	8,817,539	4%
Total Other Operating Expenses	43,633,629	45,422,861	-4%	41,957,003	4%
TOTAL OPERATING EXPENSES	110,355,131	111,648,049	-1%	112,824,284	-2%
OPERATING INCOME (LOSS)	8,833,053	7,732,316	14%	8,999,632	-2%
NONOPERATING REVENUES & EXPENSES					
Interest Income	1,804,266	1,500,200	20%	2,487,868	-27%
Other Income	207,876	198,449	5%	2,530,023	-92%
Other Expense	11	-	n/a	(2,127,789)	-100%
Interest Expense	(2,672,447)	(2,672,448)	0%	(2,812,823)	-5%
Debt Discount/Premium Amortization & Loss on Defeased Debt	391,593	390,627	0%	403,148	-3%
TOTAL NONOPERATING REVENUES & EXPENSES	(268,700)	(583,172)	-54%	480,426	-156%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	8,564,353	7,149,145	20%	9,480,058	-10%
CAPITAL CONTRIBUTIONS	2,282,263	3,025,309	-25%	1,447,975	58%
CHANGE IN NET POSITION	10,846,616	10,174,453	7%	10,928,033	-1%
TOTAL NET POSITION, BEGINNING OF YEAR	186,508,843	186,508,843	0%	173,578,836	7%
TOTAL NET POSITION, END OF YEAR	197,355,459	196,683,296	0%	184,506,869	7%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2025 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$11,408,067	\$10,626,432	\$8,707,229	\$9,072,191	\$11,811,916	\$14,494,208	\$15,874,156	\$14,255,361	\$10,712,235				\$106,961,794
City Occupation Taxes	610,422	679,308	502,276	456,620	439,567	523,327	579,956	608,712	573,070				4,973,259
Bad Debt Expense	(6,600)	(7,500)	(5,400)	(5,400)	(6,400)	(8,300)	(8,400)	(8,500)	(7,400)				(63,900)
Energy Secondary Market Sales	340,367	461,700	118,289	106,179	156,722	231,734	840,183	1,026,038	89,873				3,371,085
Transmission of Power for Others	15,154	15,154	15,154	15,154	15,154	15,154	14,968	13,067	13,132				132,091
Broadband Revenue	244,473	246,745	245,316	242,242	243,754	244,135	244,684	243,559	245,276				2,200,185
Other Electric Revenue	605,283	138,096	115,694	148,277	94,532	84,271	154,169	139,401	133,949				1,613,671
TOTAL OPERATING REVENUES	13,217,166	12,159,935	9,698,558	10,035,264	12,755,244	15,584,529	17,699,716	16,277,638	11,760,135	-	-	-	119,188,184
OPERATING EXPENSES													
Purchased Power	5,052,506	6,362,498	3,750,965	5,402,841	5,226,569	5,700,870	9,736,031	9,784,085	6,681,012				57,697,376
Purchased Transmission & Power Admin Costs	1,135,872	1,100,823	681,090	597,691	981,671	1,153,275	1,218,658	1,216,335	996,006				9,081,422
Conservation Program	(26,490)	76,843	(63,956)	(201,691)	48,156	(42,707)	(231,332)	251,170	132,709				(57,296)
Total Power Supply	6,161,889	7,540,164	4,368,099	5,798,842	6,256,396	6,811,438	10,723,357	11,251,589	7,809,727	-	-	-	66,721,502
Transmission Operation & Maintenance	601	1,188	3,886	13,981	8,236	942	2,177	5,539	5,337				41,888
Distribution Operation & Maintenance	1,061,381	1,108,229	984,354	1,462,962	1,215,482	1,024,185	1,390,444	1,175,892	1,313,757				10,736,686
Broadband Expense	97,927	102,367	90,777	99,750	85,306	91,186	118,390	85,617	87,266				858,584
Customer Accounting, Collection & Information	449,777	414,012	413,753	443,950	435,739	369,000	387,806	366,355	388,480				3,668,873
Administrative & General	903,728	877,228	849,653	796,531	694,967	1,029,487	881,987	690,429	716,639				7,440,648
Subtotal before Taxes & Depreciation	2,513,414	2,503,024	2,342,423	2,817,174	2,439,730	2,514,799	2,780,804	2,323,831	2,511,479	-	-	-	22,746,679
Taxes	1,292,972	1,436,234	1,066,799	1,053,076	1,146,002	1,405,672	1,510,069	1,508,101	1,309,379				11,728,304
Depreciation & Amortization	1,013,046	1,001,989	1,006,994	1,011,057	1,017,476	1,021,491	1,024,205	1,030,513	1,031,875				9,158,646
Total Other Operating Expenses	4,819,432	4,941,247	4,416,217	4,881,307	4,603,208	4,941,962	5,315,078	4,862,445	4,852,734	-	-	-	43,633,629
TOTAL OPERATING EXPENSES	10,981,320	12,481,411	8,784,316	10,680,149	10,859,603	11,753,401	16,038,435	16,114,035	12,662,461	-	-	-	110,355,131
OPERATING INCOME (LOSS)	2,235,845	(321,476)	914,242	(644,885)	1,895,641	3,831,128	1,661,281	163,603	(902,325)	-	-	-	8,833,053
NONOPERATING REVENUES & EXPENSES													
Interest Income	207,921	202,480	209,481	210,906	161,541	191,760	179,541	232,256	208,380				1,804,266
Other Income	22,571	25,446	26,188	14,305	26,381	22,571	22,571	27,140	20,702				207,876
Other Expense	-	-	-	-	-	-	1	10	-				11
Interest Expense	(296,939)	(296,939)	(296,939)	(296,939)	(296,939)	(296,939)	(296,939)	(296,939)	(296,939)				(2,672,447)
Debt Discount & Expense Amortization	43,510	43,510	43,510	43,510	43,510	43,510	43,510	43,510	43,510				391,593
TOTAL NONOPERATING REV/EXP	(22,936)	(25,502)	(17,759)	(28,217)	(65,506)	(39,097)	(51,315)	5,978	(24,346)	-	-	-	(268,700)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	2,212,909	(346,978)	896,483	(673,102)	1,830,135	3,792,031	1,609,966	169,581	(926,671)	-	-	-	8,564,353
CAPITAL CONTRIBUTIONS	30,363	453,611	335,170	285,180	203,539	10,320	367,350	476,706	120,023				2,282,263
CHANGE IN NET POSITION	\$2,243,273	\$106,633	\$1,231,653	(\$387,922)	\$2,033,674	\$3,802,350	\$1,977,316	\$646,287	(\$806,648)	\$0	\$0	\$0	10,846,616

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

	9/30/2025	9/30/2024	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	54,044,573	45,286,282	\$8,758,291	
Restricted Construction Account	-	-	-	
Investments	12,890,690	16,853,905	(3,963,215)	
Accounts Receivable, net	11,574,614	10,044,770	1,529,844	
BPA Prepay Receivable	690,000	660,000	30,000	
Accrued Interest Receivable	103,133	109,765	(6,632)	
Wholesale Power Receivable	89,585	189,440	(99,855)	
Accrued Unbilled Revenue	3,395,000	3,230,000	165,000	
Inventory Materials & Supplies	14,834,913	15,479,938	(645,025)	
Prepaid Expenses & Option Premiums	544,838	495,537	49,301	
Total Current Assets	98,167,346	92,349,637	5,817,709	6%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	-	-	-	
Other Receivables	902,558	970,957	(68,398)	
Preliminary Surveys	62,948	28,804	34,144	
BPA Prepay Receivable	1,429,725	2,164,995	(735,270)	
Deferred Purchased Power Costs	1,253,668	1,832,068	(578,400)	
Pension Asset	3,703,865	4,841,200	(1,137,335)	
Deferred Conservation Costs	-	-	-	
Other Deferred Charges	-	-	-	
	7,352,764	9,838,023	(2,485,259)	-25%
Utility Plant				
Land and Intangible Plant	4,450,196	4,428,970	21,226	
Electric Plant in Service	434,353,366	412,765,845	21,587,521	
Construction Work in Progress	23,765,056	17,622,149	6,142,907	
Accumulated Depreciation	(254,957,284)	(245,120,474)	(9,836,810)	
Net Utility Plant	207,611,334	189,696,491	17,914,844	9%
Total Noncurrent Assets	214,964,098	199,534,514	15,429,584	8%
Total Assets	313,131,444	291,884,151	21,247,294	7%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	-	-	-	
Pension Deferred Outflow	5,388,477	4,026,607	1,361,870	
Accumulated Decrease in Fair Value of Hedging Derivatives	-	-	-	
Total Deferred Outflows of Resources	5,388,477	4,026,607	1,361,870	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	318,519,921	295,910,758	22,609,164	8%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	9/30/2025	9/30/2024	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Accounts Payable	20,309,477	9,511,652	10,797,825	
Customer Deposits	2,080,272	1,919,790	160,482	
Accrued Taxes Payable	3,386,517	2,734,134	652,383	
Other Current & Accrued Liabilities	4,121,769	4,182,190	(60,420)	
Accrued Interest Payable	1,484,693	1,547,988	(63,295)	
Revenue Bonds, Current Portion	3,415,000	3,265,000	150,000	
Total Current Liabilities	34,797,728	23,160,754	11,636,974	50%
NONCURRENT LIABILITIES				
2010 Bond Issue	10,375,000	12,215,000	(1,840,000)	
2011 Bond Issue	-	-	-	
2016 Bond Issue	19,890,000	20,825,000	(935,000)	
2020 Bond Issue	16,925,000	17,565,000	(640,000)	
2023 Bond Issue	23,025,000	23,025,000	-	
Unamortized Premium & Discount	6,253,291	6,775,080	(521,789)	
Pension Liability	1,539,417	2,089,978	(550,561)	
Deferred Revenue	2,103,180	1,218,363	884,816	
BPA Prepay Incentive Credit	483,799	645,055	(161,256)	
Other Liabilities	4,272,231	648,314	3,623,916	
Total Noncurrent Liabilities	84,866,917	85,006,790	1,435,127	0%
Total Liabilities	119,664,645	108,167,544	13,072,101	11%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	16,227	19,130	(2,903)	
Pension Deferred Inflow	1,483,590	2,678,171	(1,194,581)	
Accumulated Increase in Fair Value of Hedging Derivatives	-	-	-	
Total Deferred Inflows of Resources	1,499,817	2,697,301	(1,197,484)	-44%
NET POSITION				
Net Investment in Capital Assets	127,711,817	106,007,281	21,704,536	
Restricted for Debt Service	-	-	-	
Restricted for Pension Asset	3,703,865	4,841,200	(1,137,335)	
Unrestricted	65,939,778	74,197,431	(8,257,654)	
Total Net Position	197,355,459	185,045,912	12,309,547	7%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	318,519,921	295,910,758	22,609,164	8%
CURRENT RATIO:	2.82:1	3.99:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	63,369,618	\$69,188,883	(\$5,819,264)	-8%
(Current Assets less Current Liabilities)				

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	9/30/2025			9/30/2024		
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR	
ENERGY SALES RETAIL - REVENUE						
Residential	\$5,467,618	\$5,075,423	8%	\$4,693,314	16%	
Small General Service	951,540	918,497	4%	863,286	10%	
Medium General Service	1,553,902	1,484,971	5%	1,426,005	9%	
Large General Service	1,297,993	1,215,188	7%	1,083,135	20%	
Large Industrial	259,244	265,242	-2%	279,070	-7%	
Small Irrigation	141,867	146,671	-3%	148,190	-4%	
Large Irrigation	2,123,794	2,232,778	-5%	2,248,057	-6%	
Street Lights	19,015	19,009	0%	18,199	4%	
Security Lights	18,530	23,219	-20%	18,104	2%	
Unmetered Accounts	19,732	19,675	0%	18,757	5%	
Billed Revenues Before Taxes & Unbilled Revenue	\$11,853,235	\$11,400,673	4%	\$10,796,117	10%	
Unbilled Revenue	(1,141,000)	(1,141,000)	0%	(554,000)	106%	
Energy Sales Retail Subtotal	\$10,712,235	\$10,259,673	4%	\$10,242,117	5%	
City Occupation Taxes	573,070	542,523	6%	496,885	15%	
Bad Debt Expense (0.05% of retail sales)	(7,400)	(22,334)	-67%	(6,400)	16%	
TOTAL SALES - REVENUE	\$11,277,905	\$10,779,861	5%	\$10,732,602	5%	
ENERGY SALES RETAIL - kWh						
	aMW		aMW	aMW		
Residential	58,758,057	81.6	53,896,345	74.9	9%	51,721,022 71.8 14%
Small General Service	12,602,833	17.5	12,166,557	16.9	4%	11,913,828 16.5 6%
Medium General Service	20,300,416	28.2	19,644,648	27.3	3%	19,287,770 26.8 5%
Large General Service	18,796,460	26.1	18,038,275	25.1	4%	17,096,680 23.7 10%
Large Industrial	4,358,120	6.1	4,524,293	6.3	-4%	5,279,640 7.3 -17%
Small Irrigation	1,958,103	2.7	2,071,207	2.9	-5%	2,196,449 3.1 -11%
Large Irrigation	33,997,614	47.2	36,989,483	51.4	-8%	38,408,714 53.3 -11%
Street Lights	209,418	0.3	210,628	0.3	-1%	209,526 0.3 0%
Security Lights	51,818	0.1	51,052	0.1	2%	54,588 0.1 -5%
Unmetered Accounts	264,847	0.4	263,918	0.4	0%	264,177 0.4 0%
TOTAL kWh BILLED	151,297,686	210.1	147,856,405	205.4	2%	146,432,394 203.4 3%
NET POWER COST						
BPA Resource Costs						
Net Customer Charge	\$4,483,355	\$4,483,355	0%	\$4,483,355	0%	
Load Shaping	379,540	193,868	96%	454,154	-16%	
Demand	963,326	598,332	61%	766,109	26%	
Tier 2 Short Term	497,308	497,308	0%	470,790	6%	
Reserve Distribution Clause	-	-	n/a	(280,648)	n/a	
Subtotal	6,323,529	5,772,863	10%	5,893,760	7%	
Non-BPA Resources	357,483	444,766	-20%	364,490	-2%	
Transmission	904,538	846,043	7%	934,414	-3%	
Power Admin Costs	91,468	106,133	-14%	88,308	4%	
Conservation Program	132,709	38,154	>200%	(141,507)	-194%	
Gross Power Costs	7,809,727	7,207,958	8%	7,139,465	9%	
Less Secondary Market Sales-Energy	(89,873)	(284,241)	-68%	(189,440)	-53%	
Less Transmission of Power for Others	(13,132)	(15,154)	-13%	(15,154)	-13%	
NET POWER COSTS	\$7,706,722	\$6,908,563	12%	6,934,871	11%	
NET POWER - kWh						
BPA Resources						
Load Following	139,558,875	193.8	136,049,769	189.0	3%	140,766,592 195.5 -1%
Subtotal	139,558,875	193.8	136,049,769	189.0	3%	140,766,592 195.5 -1%
Non-BPA Resources	2,687,000	3.7	3,800,626	5.3	-29%	4,003,000 5.6 -33%
Gross Power kWh	142,245,875	197.6	139,850,395	194.2	2%	144,769,592 201.1 -2%
Less Secondary Market Sales	(2,534,000)	(3.5)	(3,387,626)	(4.7)	-25%	(3,544,000) (4.9) -28%
Less Transmission Losses/Imbalance	-	-	-	-	n/a	- n/a
NET POWER - kWh	139,711,875	194.0	136,462,769	189.5	2%	141,225,592 196.1 -1%
COST PER MWh: (dollars)						
Gross Power Cost (average)	\$54.90	\$51.54	7%	\$49.32	11%	
Net Power Cost	\$55.16	\$50.63	9%	\$49.10	12%	
BPA Power Cost	\$45.31	\$42.43	7%	\$41.87	8%	
Secondary Market Sales	\$35.47	\$83.91	-58%	\$53.45	-34%	
ACTIVE SERVICE LOCATIONS:						
Residential	49,214			48,333	2%	
Small General Service	5,659			5,560	2%	
Medium General Service	718			727	-1%	
Large General Service	93			84	11%	
Large Industrial	5			5	0%	
Small Irrigation	543			549	-1%	
Large Irrigation	435			436	0%	
Street Lights	8			8	0%	
Security Lights	1,797			1,807	-1%	
Unmetered Accounts	400			400	0%	
TOTAL	58,872			57,909	2%	

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	9/30/2025			9/30/2024				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	\$51,028,478	\$51,479,196	-1%	\$48,998,953	4%			
Small General Service	7,901,163	7,869,547	0%	7,698,580	3%			
Medium General Service	12,189,123	12,043,126	1%	11,505,540	6%			
Large General Service	9,985,679	9,620,098	4%	9,842,047	1%			
Large Industrial	2,653,759	2,678,935	-1%	2,658,414	0%			
Small Irrigation	1,004,718	1,003,135	0%	972,705	3%			
Large Irrigation	22,412,893	22,692,262	-1%	22,018,580	2%			
Street Lights	168,779	171,082	-1%	163,766	3%			
Security Lights	164,288	208,970	-21%	163,906	0%			
Unmetered Accounts	173,914	173,464	0%	168,390	3%			
Billed Revenues Before Taxes & Unbilled Revenue	\$107,682,794	\$107,939,814	0%	\$104,190,881	3%			
Unbilled Revenue	(721,000)	(721,000)	0%	(955,000)	-25%			
Energy Sales Retail Subtotal	\$106,961,794	\$107,218,814	0%	\$103,235,881	4%			
City Occupation Taxes	4,973,259	5,056,712	-2%	4,747,000	5%			
Bad Debt Expense (0.05% of retail sales)	(63,900)	(211,304)	-70%	(100,500)	-36%			
TOTAL SALES - REVENUE	\$111,871,153	\$112,064,222	0%	\$107,882,381	4%			
ENERGY SALES RETAIL - kWh								
	aMW			aMW				
Residential	567,836,931	86.7	572,878,182	87.4	-1%	559,657,791	85.4	1%
Small General Service	105,400,529	16.1	104,930,161	16.0	0%	106,286,420	16.2	-1%
Medium General Service	165,089,238	25.2	164,434,909	25.1	0%	160,835,163	24.5	3%
Large General Service	147,485,560	22.5	143,160,723	21.8	3%	153,150,820	23.4	-4%
Large Industrial	48,079,400	7.3	48,384,540	7.4	-1%	49,370,720	7.5	-3%
Small Irrigation	14,186,878	2.2	14,130,076	2.2	0%	14,319,191	2.2	-1%
Large Irrigation	389,810,333	59.5	396,862,917	60.6	-2%	402,856,743	61.5	-3%
Street Lights	1,884,896	0.3	1,872,913	0.3	1%	1,886,965	0.3	0%
Security Lights	473,122	0.1	471,405	0.1	0%	498,912	0.1	-5%
Unmetered Accounts	2,383,623	0.4	2,364,100	0.4	1%	2,371,634	0.4	1%
TOTAL kWh BILLED	1,442,630,510	220.2	1,449,489,927	221.2	0%	1,451,234,359	221.5	-1%
NET POWER COST								
BPA Resource Costs								
Net Customer Charge	\$40,073,285	\$40,073,287	0%	\$40,073,285	0%			
Load Shaping	4,348,784	3,839,357	13%	4,601,689	-5%			
Demand	3,740,943	3,216,183	16%	3,677,860	2%			
Tier 2 Short Term	4,524,813	4,524,815	0%	4,299,228	5%			
Reserve Distribution Clause	-	-	n/a	(651,996)	n/a			
Subtotal	\$52,687,825	\$51,653,642	2%	\$52,000,066	1%			
Non-BPA Resources	5,009,552	4,770,990	5%	9,288,898	-46%			
Transmission	8,013,963	8,418,183	-5%	8,346,227	-4%			
Power Admin Costs	1,067,459	1,159,946	-8%	1,016,256	5%			
Conservation Program	(57,297)	222,427	-126%	215,834	-127%			
Gross Power Costs	\$66,721,502	\$66,225,188	1%	\$70,867,281	-6%			
Less Secondary Market Sales-Energy	(3,371,085)	(3,654,734)	-8%	(7,821,573)	-57%			
Less Transmission of Power for Others	(132,091)	(136,386)	-3%	(147,700)	-11%			
NET POWER COSTS	\$63,218,326	\$62,434,068	1%	\$62,898,008	1%			
NET POWER - kWh								
BPA Resources	aMW			aMW			aMW	
Load Following	1,473,250,507	224.9	1,460,592,816	222.9	1%	1,471,661,487	224.6	0%
Subtotal	1,473,250,507	224.9	1,460,592,816	222.9	1%	1,471,661,487	224.6	0%
Non-BPA Resources	41,493,999	6.3	40,129,144	6.1	3%	73,513,064	11.2	-44%
Gross Power kWh	1,514,744,506	231.2	1,500,721,960	229.0	1%	1,545,174,551	235.8	-2%
Less Secondary Market Sales	(34,818,999)	(5.3)	(33,876,144)	(5.2)	3%	(66,102,064)	(10.1)	-47%
Less Transmission Losses/Imbalance	-	-	-	-	n/a	-	-	n/a
NET POWER - kWh	1,479,925,507	225.9	1,466,845,816	223.9	1%	1,479,072,487	225.7	0%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$44.05	\$44.13	0%	\$45.86	-4%			
Net Power Cost	\$42.72	\$42.56	0%	\$42.53	0%			
BPA Power Cost	\$35.76	\$35.36	1%	\$35.33	1%			
Secondary Market Sales	\$96.82	\$107.89	-10%	\$118.33	-18%			
AVERAGE ACTIVE SERVICE LOCATIONS:								
Residential	48,946			48,195	2%			
Small General Service	5,638			5,549	2%			
Medium General Service	718			717	0%			
Large General Service	91			87	5%			
Large Industrial	5			5	0%			
Small Irrigation	542			546	-1%			
Large Irrigation	435			435	0%			
Street Lights	8			8	-3%			
Security Lights	1,802			1,810	0%			
Unmetered Accounts	400			399	0%			
TOTAL	58,585			57,751	1%			

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2021	82,285,898	82,713,313	65,673,818	50,903,866	41,225,048	48,647,978	68,074,713	66,796,886	50,598,955	40,317,104	50,632,523	63,960,477	711,830,579
2022	103,772,314	84,304,461	64,190,961	51,533,952	44,695,254	41,947,434	53,885,368	69,582,763	58,568,849	40,896,332	67,010,950	100,598,607	780,987,245
2023	101,537,957	85,443,973	70,668,829	55,837,841	44,452,169	51,525,192	61,100,823	62,985,982	52,176,641	40,216,179	59,107,430	77,977,720	763,030,736
2024	98,308,226	87,043,571	61,561,914	46,526,203	42,655,315	45,556,010	60,702,037	65,583,493	51,721,022	41,739,764	53,429,455	77,482,885	732,309,895
2025	84,089,674	98,903,842	61,583,270	47,257,821	40,245,781	51,440,684	60,774,760	64,783,042	58,758,057				567,836,931
Small General Service													
2021	10,595,300	10,525,346	9,111,951	8,584,646	8,561,544	9,771,019	11,789,903	11,912,838	10,091,451	8,128,099	8,143,135	8,996,932	116,212,164
2022	12,125,142	10,914,625	9,434,791	8,345,107	8,218,371	8,581,198	9,995,985	12,194,996	11,123,372	8,484,208	10,026,804	11,816,153	121,260,752
2023	12,135,528	10,969,855	9,742,435	10,177,164	10,130,139	11,699,075	12,861,586	13,486,689	12,024,348	9,788,931	10,469,294	11,883,639	135,368,683
2024	13,628,660	13,000,086	10,576,583	9,643,817	9,971,494	10,826,041	12,743,238	13,982,673	11,913,828	10,148,743	9,953,729	11,812,190	138,201,082
2025	12,421,604	13,651,888	10,029,403	9,385,555	9,663,893	11,434,786	12,650,033	13,560,534	12,602,833				105,400,529
Medium General Service													
2021	15,576,249	15,107,309	13,988,033	13,879,563	14,205,273	15,344,888	17,203,177	17,188,085	15,571,866	15,142,110	15,352,744	14,664,054	183,223,351
2022	16,950,481	15,635,650	14,465,577	13,376,411	13,439,843	14,103,903	15,207,437	17,711,611	17,036,093	16,064,566	17,001,973	17,140,200	188,133,745
2023	16,975,379	15,906,348	15,494,588	15,747,382	16,268,368	18,203,465	18,756,882	19,442,877	18,539,325	18,985,989	18,141,531	18,501,938	210,964,072
2024	19,150,074	18,451,533	16,206,622	15,939,729	16,141,652	16,955,392	18,665,320	20,037,071	19,287,770	19,967,616	18,400,810	19,341,723	218,545,312
2025	19,166,618	20,208,262	16,610,362	15,610,050	15,919,846	18,141,814	18,987,337	20,144,533	20,300,416				165,089,238
Large General Service													
2021	18,349,620	17,205,580	17,486,680	18,397,120	18,552,360	19,717,740	21,637,600	23,854,800	22,774,940	22,520,280	21,228,960	20,255,100	241,980,780
2022	20,396,880	19,384,840	18,251,920	19,457,540	18,131,960	18,972,520	20,138,900	24,321,720	24,165,560	25,180,140	24,294,580	20,367,200	253,063,760
2023	21,335,340	21,020,320	18,157,040	16,097,700	16,545,440	17,516,400	18,479,120	19,562,860	18,752,140	19,611,900	17,896,220	17,725,720	222,700,200
2024	17,655,900	17,927,380	17,195,980	16,941,340	16,090,240	16,345,420	16,243,880	17,654,000	17,096,680	17,049,760	15,712,320	15,873,120	201,786,020
2025	15,580,300	15,625,880	14,891,500	15,900,580	14,993,140	16,372,660	17,054,660	18,270,380	18,796,460				147,485,560
Large Industrial													
2021	5,847,600	5,077,960	5,585,080	5,429,320	5,669,040	5,578,680	5,773,120	4,649,960	4,382,520	5,807,360	5,650,160	5,633,000	65,083,800
2022	5,532,240	5,068,560	5,216,720	5,242,840	5,388,920	5,058,960	5,790,440	5,764,360	5,532,360	5,843,560	5,795,280	4,600,920	64,835,160
2023	5,800,800	4,374,840	5,567,200	5,611,240	5,742,760	5,438,760	5,669,040	5,544,240	4,026,080	3,573,320	5,821,280	6,082,640	63,252,200
2024	5,858,760	5,165,720	5,725,320	5,260,680	5,816,520	5,723,680	4,986,360	5,554,040	5,279,640	4,495,760	5,443,200	5,135,120	64,444,800
2025	5,731,080	5,138,760	5,587,000	5,388,320	5,574,440	5,038,840	5,486,280	5,776,560	4,358,120				48,079,400
Small Irrigation													
2021	68,260	64,675	213,370	1,388,556	2,436,258	2,988,326	3,479,006	2,991,620	1,862,438	1,023,232	183,260	68,848	16,767,849
2022	85,255	63,785	204,236	712,576	1,311,807	2,142,610	3,141,604	3,175,836	2,389,224	1,304,089	260,982	110,159	14,902,163
2023	89,673	64,956	103,156	710,943	2,134,030	2,904,303	3,258,184	2,927,209	2,042,683	998,175	160,541	78,630	15,472,483
2024	91,996	74,337	176,989	1,010,410	2,110,765	2,553,549	3,133,044	2,971,652	2,196,449	1,273,955	180,284	73,610	15,847,040
2025	61,264	74,116	107,394	803,041	2,267,402	2,921,223	3,051,970	2,942,365	1,958,103				14,186,878
Large Irrigation													
2021	212,977	414,168	13,044,728	42,889,378	77,782,587	101,601,693	105,036,116	65,857,503	34,640,764	20,802,828	3,289,975	400,850	465,973,567
2022	192,344	214,770	9,582,488	19,468,671	31,758,609	57,388,818	96,363,638	88,556,369	47,384,824	21,603,676	3,991,849	385,802	376,891,858
2023	243,151	243,870	8,003,758	18,987,757	66,995,256	99,063,729	109,885,471	69,931,215	29,713,212	16,286,468	1,755,778	217,035	421,326,700
2024	408,929	267,405	9,391,846	30,018,081	53,797,565	89,567,773	100,382,311	80,614,119	38,408,714	24,508,739	3,651,754	327,474	431,344,710
2025	211,469	226,149	3,368,808	21,748,983	59,341,954	96,677,236	99,040,073	75,198,047	33,997,614				389,810,333

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2021	212,181	16,848	256,651	212,085	212,079	212,201	211,766	211,772	211,858	211,867	211,867	211,867	2,393,042
2022	211,859	211,849	211,005	211,005	211,030	210,995	210,995	210,980	210,892	210,720	210,550	210,550	2,532,430
2023	210,535	210,503	210,503	210,382	210,382	210,382	210,403	210,403	200,508	220,142	210,329	210,297	2,524,769
2024	210,215	209,747	209,644	209,575	209,543	209,573	209,571	209,571	209,526	209,491	209,491	209,491	2,515,438
2025	209,484	209,431	209,429	209,429	209,429	209,429	209,429	209,418	209,418				1,884,896
Security Lights													
2021	74,619	71,765	72,618	71,387	71,078	70,585	70,405	69,807	69,481	68,907	68,462	67,569	846,683
2022	66,970	66,256	65,719	65,003	64,800	64,544	64,226	63,954	63,508	63,142	62,539	61,904	772,565
2023	61,367	60,691	60,654	60,096	59,942	59,472	59,320	58,974	58,186	58,378	57,439	56,793	711,312
2024	56,492	56,039	55,737	55,583	55,397	55,346	55,113	54,617	54,588	54,140	54,508	53,701	661,261
2025	53,395	53,057	52,994	52,584	52,510	52,414	52,156	52,194	51,818				473,122
Unmetered													
2021	260,674	233,232	251,861	265,537	249,196	248,907	248,973	248,973	248,973	248,973	248,973	248,973	3,003,245
2022	248,973	248,973	248,973	248,973	248,973	249,058	249,155	250,488	251,070	253,170	253,038	253,038	3,003,882
2023	253,038	254,020	254,292	254,325	254,798	257,489	258,689	258,689	259,756	261,663	261,436	261,436	3,089,631
2024	262,229	262,621	262,838	262,838	264,400	264,177	264,177	264,177	264,177	264,780	264,847	264,847	3,166,108
2025	264,847	264,847	264,847	264,847	264,847	264,847	264,847	264,847	264,847				2,383,623
Total													
2021	133,483,378	131,430,196	125,684,790	142,021,458	168,964,463	204,182,017	233,524,779	193,782,244	140,453,246	114,270,760	105,010,059	114,507,670	1,807,315,060
2022	159,582,458	136,113,769	121,872,390	118,662,078	123,469,567	148,720,040	205,047,748	221,833,077	166,725,752	119,903,603	128,908,545	155,544,533	1,806,383,560
2023	158,642,768	138,549,376	128,262,455	123,694,830	162,793,284	206,878,267	230,539,518	194,409,138	137,792,879	110,001,145	113,881,278	132,995,848	1,838,440,786
2024	155,631,481	142,458,439	121,363,473	125,868,256	147,112,891	188,056,961	217,385,051	206,925,413	146,432,394	119,712,748	107,300,398	130,574,161	1,808,821,666
2025	137,789,735	154,356,232	112,705,007	116,621,210	148,533,242	202,553,933	217,571,545	201,201,920	151,297,686	-	-	-	1,442,630,510

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH

	BALANCE 8/31/2025	ADDITIONS	RETIREMENTS	BALANCE 9/30/2025
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	947,331	1,566,583	-	2,513,914
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	7,025,402	-	-	7,025,402
Overhead Conductor & Devices	5,147,889	-	-	5,147,889
TOTAL	13,558,741	1,566,583	-	15,125,324
DISTRIBUTION PLANT:				
Land & Land Rights	2,708,028	1,548	-	2,709,576
Structures & Improvements	295,502	-	-	295,502
Station Equipment	60,764,857	-	-	60,764,857
Poles, Towers & Fixtures	29,360,386	76,430	(8,465)	29,428,351
Overhead Conductor & Devices	19,569,267	4,931	(1,864)	19,572,334
Underground Conduit	53,848,871	61,537	(1,386)	53,909,022
Underground Conductor & Devices	68,080,881	188,794	(78,084)	68,191,591
Line Transformers	47,518,217	606,812	-	48,125,029
Services-Overhead	3,566,915	7,478	-	3,574,393
Services-Underground	25,392,547	83,196	-	25,475,743
Meters	13,303,561	8,618	-	13,312,179
Security Lighting	915,189	-	(1,203)	913,986
Street Lighting	759,139	2,101	-	761,240
SCADA System	4,157,720	182,025	(29,922)	4,309,823
TOTAL	330,241,080	1,223,470	(120,924)	331,343,626
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,867,666	-	-	20,867,666
Information Systems & Technology	11,496,608	16,723	-	11,513,331
Transportation Equipment	11,707,432	-	-	11,707,432
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	676,788	-	-	676,788
Laboratory Equipment	1,001,589	45,086	-	1,046,675
Communication Equipment	1,915,870	-	-	1,915,870
Broadband Equipment	30,808,295	34,585	-	30,842,880
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,243,920	-	-	9,243,920
TOTAL	90,044,870	96,394	-	90,141,264
TOTAL ELECTRIC PLANT ACCOUNTS	435,677,600	2,886,447	(120,924)	438,443,123
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	23,954,708	(189,652)	-	23,765,056
TOTAL CAPITAL	459,992,746	2,696,795	(120,924)	\$462,568,617

\$4,234,501 Budget

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE

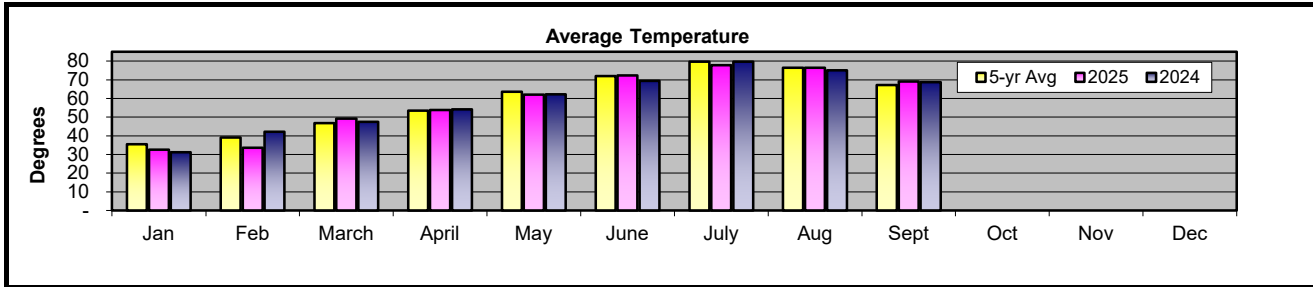
	BALANCE 12/31/2024	ADDITIONS	RETIREMENTS	BALANCE 9/30/2025
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	947,331	1,566,583	-	2,513,914
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	6,810,396	250,419	(35,413)	7,025,402
Overhead Conductor & Devices	4,909,195	238,694	-	5,147,889
TOTAL	13,105,041	2,055,696	(35,413)	15,125,324
DISTRIBUTION PLANT:				
Land & Land Rights	2,694,182	15,394	-	2,709,576
Structures & Improvements	295,502	-	-	295,502
Station Equipment	59,946,713	818,144	-	60,764,857
Poles, Towers & Fixtures	28,616,244	928,436	(116,329)	29,428,351
Overhead Conductor & Devices	19,405,822	243,021	(76,509)	19,572,334
Underground Conduit	52,396,180	1,533,185	(20,343)	53,909,022
Underground Conductor & Devices	66,413,558	2,162,153	(384,120)	68,191,591
Line Transformers	43,027,359	5,262,684	(165,014)	48,125,029
Services-Overhead	3,512,916	61,477	-	3,574,393
Services-Underground	24,732,482	743,261	-	25,475,743
Meters	12,809,012	1,065,780	(562,613)	13,312,179
Security Lighting	912,215	4,760	(2,989)	913,986
Street Lighting	797,312	2,101	(38,173)	761,240
SCADA System	4,064,470	295,199	(49,846)	4,309,823
TOTAL	319,623,967	13,135,595	(1,415,936)	331,343,626
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,645,648	244,944	(22,926)	20,867,666
Information Systems & Technology	11,434,882	85,390	(6,941)	11,513,331
Transportation Equipment	11,655,293	52,139	-	11,707,432
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	614,634	62,154	-	676,788
Laboratory Equipment	898,085	148,590	-	1,046,675
Communication Equipment	1,915,870	-	-	1,915,870
Broadband Equipment	28,963,971	1,937,422	(58,513)	30,842,880
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,243,920	-	-	9,243,920
TOTAL	87,699,005	2,530,639	(88,380)	90,141,264
TOTAL ELECTRIC PLANT ACCOUNTS	422,260,922	17,721,930	(1,539,729)	438,443,123
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	20,317,992	3,447,064	-	23,765,056
TOTAL CAPITAL	442,939,352	21,168,994	(\$1,539,729)	\$462,568,617

\$23,205,704 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

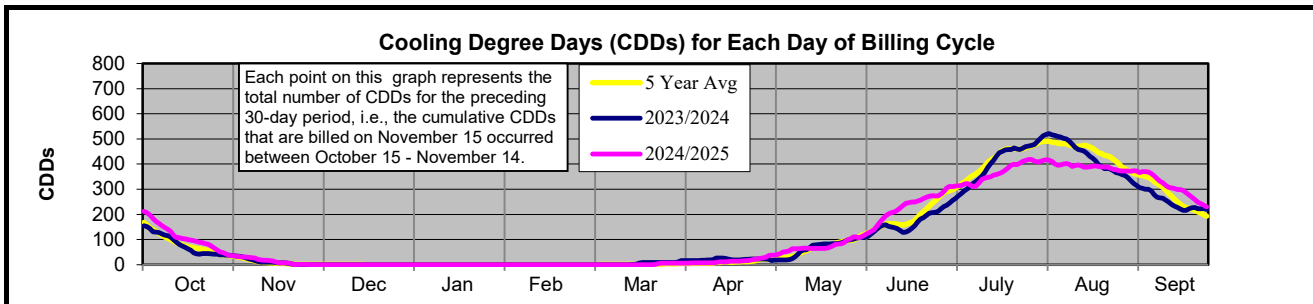
	YTD 9/30/2025	Monthly 9/30/2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$118,932,995	\$15,848,165
Cash Paid to Suppliers and Counterparties	(61,545,086)	(143,451)
Cash Paid to Employees	(14,943,045)	(1,477,119)
Taxes Paid	(12,229,437)	(1,195,044)
Net Cash Provided by Operating Activities	30,215,427	13,032,551
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	-	-
Net Cash Used by Noncapital Financing Activities	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(21,047,321)	(2,691,063)
Proceeds from Sale of Revenue Bonds	-	-
Surety Policy	-	-
Cash Defeasance	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,653,924)	-
Contributions in Aid of Construction	2,282,263	120,023
Sale of Assets	78,571	774
Net Cash Used by Capital and Related Financing Activities	(20,340,411)	(2,570,266)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	1,802,021	189,881
Proceeds from Sale of Investments	9,236,774	-
Purchase of Investments	(7,848,730)	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	3,190,065	189,881
NET INCREASE (DECREASE) IN CASH	13,065,081	10,652,166
CASH BALANCE, BEGINNING	\$40,979,492	\$43,392,407
CASH BALANCE, ENDING	\$54,044,573	\$54,044,573
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$8,833,053	(\$902,325)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	9,158,646	1,031,876
Unbilled Revenues	721,000	1,141,000
Misellaneous Other Revenue & Receipts	12,466	(1,869)
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(1,021,331)	2,947,030
Decrease (Increase) in BPA Prepay Receivable	536,932	60,822
Decrease (Increase) in Inventories	900,492	206,565
Decrease (Increase) in Prepaid Expenses	171,213	80,117
Decrease (Increase) in Wholesale Power Receivable	145,143	936,741
Decrease (Increase) in Miscellaneous Assets	56,014	-
Decrease (Increase) in Prepaid Expenses and Other Charges	433,800	48,200
Decrease (Increase) in Deferred Derivative Outflows	-	-
Increase (Decrease) in Deferred Derivative Inflows	-	-
Increase (Decrease) in Accounts Payable	10,265,527	6,880,279
Increase (Decrease) in Accrued Taxes Payable	(501,133)	114,335
Increase (Decrease) in Customer Deposits	176,920	(3,009)
Increase (Decrease) in BPA Prepay Incentive Credit	(120,942)	(13,438)
Increase (Decrease) in Other Current Liabilities	391,871	356,567
Increase (Decrease) in Other Credits	55,756	149,660
Net Cash Provided by Operating Activities	\$30,215,427	\$13,032,551

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
September 30, 2025



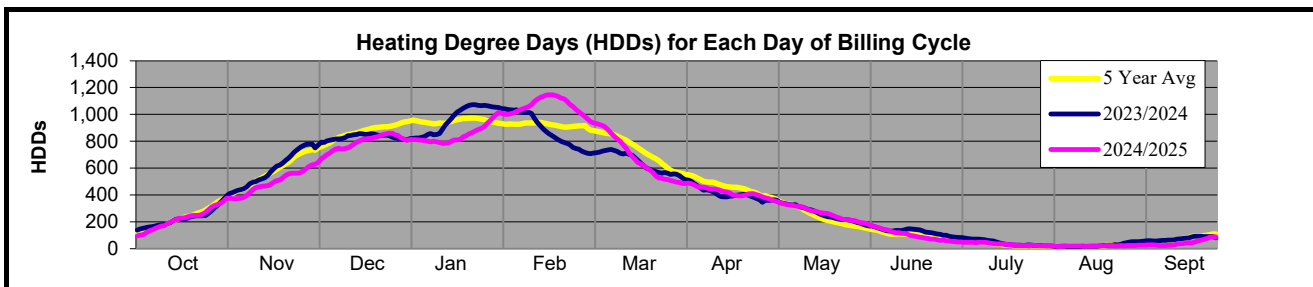
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
2025	32.5	33.6	49.2	53.8	62.0	72.2	77.7	76.3	69.0				58.5
2024	31.1	42.1	47.4	54.2	62.2	69.3	79.7	75.0	68.7				58.9
5-yr Avg	35.3	39.0	46.8	53.4	63.6	71.9	79.6	76.3	67.2				59.2

Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
2025	0.91	1.03	1.22	0.50	0.90	-	-	0.07	0.20				4.83
2024	1.21	0.47	0.40	0.11	0.82	0.53	0.14	-	0.11				3.79
5-yr Avg	0.74	0.37	0.44	0.61	0.62	0.48	0.07	0.10	0.18				3.60



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2025	-	-	6	26	110	273	419	372	210				1,416
2024	-	-	9	23	106	221	478	360	203				1,399
5-yr Avg	0	0	4	32	120	271	473	389	179				1,469

Cumulative CDDs in Billing Cycle													
2025	-	-	35	342	1,937	6,068	10,774	12,298	9,598				41,052
2024	-	-	113	585	1,828	4,547	11,450	14,099	8,038				40,660
5-yr Avg	0	2	44	364	2,235	5,430	11,972	14,397	8,794				43,237



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2025	1,008	880	496	363	203	57	23	23	90				3,142
2024	1,050	663	555	348	192	90	22	49	91				3,059
5-yr Avg	919	737	567	379	165	65	21	38	114				3,005

Cumulative HDDs in Billing Cycle													
2025	26,266	30,009	22,560	13,098	8,980	3,656	1,225	668	1,229				107,691
2024	29,544	26,409	20,522	12,931	8,665	4,255	1,717	681	2,121				106,845
5-yr Avg	29,247	24,781	22,117	14,553	8,365	3,394	1,272	693	2,034				106,456

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

September Highlights																
In September: A customer now has four dark fibers between their two facilities in Kennewick. There are two new Access Internet end users. Four customers upgraded their Access Internet services.																
	2025	ACTUALS													Budget Remaining	Inception to Date
	Original Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD		
OPERATING REVENUES																
Ethernet	1,630,314	\$126,070	\$126,139	\$125,881	\$123,704	\$124,237	\$123,447	\$122,607	\$121,166	\$121,609				\$1,114,861	515,453	
Non-Recurring Charges - Ethernet	-	-	2,500	2,000	-	1,000	-	1,000	-	-				6,500	(6,500)	
TDM	36,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000				27,000	9,000	
Wireless	-	-	-	-	-	-	-	-	-	-				-	-	
Internet Transport Service	93,386	8,029	8,112	8,017	7,640	7,650	7,749	7,682	7,717	7,798				70,392	22,995	
Fixed Wireless	2,500	568	568	568	545	543	543	543	543	543				4,964	(2,464)	
Access Internet	584,000	49,422	48,398	48,715	49,790	49,276	50,175	50,695	51,282	51,704				449,457	134,543	
Non-Recurring Charges - AI	-	250	894	-	-	250	1,000	500	1,000	250				4,144	(4,144)	
Broadband Revenue - Other	717,040	57,134	57,134	57,134	57,563	57,799	58,222	58,658	58,851	60,373				522,868	194,172	
Subtotal	3,063,240	244,473	246,745	245,316	242,242	243,754	244,135	244,684	243,559	245,276	-	-	-	2,200,185		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Operating Revenues	3,063,240	244,473	246,745	245,316	242,242	243,754	244,135	244,684	243,559	245,276	-	-	-	\$2,200,185	863,055	39,697,843
OPERATING EXPENSES																
General Expenses ⁽¹⁾	1,156,617	94,245	91,965	86,246	84,487	85,084	88,248	92,537	80,978	83,714				\$787,502		
Other Maintenance	90,000	3,682	10,402	4,531	12,511	2,975	820	22,574	4,639	3,552				\$65,685		
NOC Maintenance	-	-	-	-	-	-	-	5,396	-	-	-	-	-	5,396		
Wireless Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Subtotal	1,246,617	97,927	102,367	90,777	96,997	88,058	89,068	120,507	85,617	87,266	-	-	-	\$858,584	388,033	19,437,727
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
Depreciation	1,120,350	87,677	87,480	88,027	87,994	88,184	88,463	90,951	92,551	92,734				\$804,060	316,290	18,218,081
Total Operating Expenses	2,366,967	185,604	189,847	178,804	184,991	176,242	177,530	211,458	178,168	180,000	-	-	-	\$1,662,644	704,323	37,655,808
OPERATING INCOME (LOSS)	696,273	58,869	56,898	66,512	57,251	67,512	66,605	33,226	65,392	65,276	-	-	-	\$537,541	158,732	2,042,035
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(15,275)	(14,968)	(14,447)	(14,207)	(13,879)	(14,053)	(14,230)	(13,924)	(13,638)				(\$128,621)	203,911	(8,231,684)
CAPITAL CONTRIBUTIONS																
Contributions in Aid of Broadband	-	1,308	519	74,470	519	519	519	56,753	18,142	1,102				\$153,851	153,851	6,089,703
BTOP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$363,741	\$44,902	42,449	126,535	43,563	54,152	53,071	75,749	69,609	52,740	-	-	-	\$562,771	\$516,493	2,182,725
NOANET COSTS																
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$3,159,092
Membership Support	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	144,583
Total NoaNet Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$0	\$3,303,675
CAPITAL EXPENDITURES	\$1,417,038	\$10,958	\$42,518	\$55,243	\$65,976	\$46,685	\$213,733	\$239,915	\$73,960	\$63,769				\$812,757	\$604,282	\$30,450,947
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$399,585	\$136,896	102,379	173,766	79,788	109,530	(58,147)	(58,985)	102,124	95,344	-	-	-	\$682,695	283,110	(\$5,122,131)
NET CASH (TO)/FROM BROADBAND	\$399,585	136,896	102,379	173,766	79,788	109,530	(58,147)	(58,985)	102,124	95,344	-	-	-	\$682,695	283,110	(\$1,818,456)
(Excluding NoaNet Costs)																

Notes Receivable	Beginning Balance													Ending Balance		
Notes Receivable	921,650	-	-	-	(83,630.18)	-	-	-	-	-	-	-	-	838,020		#

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.33% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



Payroll Report

Pay Period Ending September 21, 2025

Headcount			
Directorate / Department	2025 Budget	2025 Actual	Over (Under) Actual to Budget
Executive Administration & Finance			
Executive	4.00	4.00	-
Human Resources	3.00	3.00	-
Finance & Business Services	3.00	3.00	-
Accounting	6.00	6.00	-
Procurement	3.00	3.00	-
Communications & Customer Engagement	3.00	3.00	-
Treasury & Customer Service			
Customer Service	15.00	16.00	1.00
Treasury & Risk Management	3.00	3.00	-
Power Management			
Power Management	3.00	3.00	-
Energy Programs	5.00	4.00	(1.00)
Engineering			
Engineering	8.00	8.00	-
Customer Engineering	10.00	10.00	-
Operations			
Operations	7.00	7.00	-
Supt. Of Transmission & Distribution	35.00	36.00	1.00
Supt. of Operations	2.00	2.00	-
Meter Shop	6.25	5.00	(1.25)
Transformer Shop	6.00	6.00	-
Automotive Shop	4.00	4.00	-
Support Services	6.00	5.00	(1.00)
Information Technology			
IT Infrastructure	5.00	5.00	-
System Applications	9.50	9.00	(0.50)
Data Management	4.00	4.00	-
Total Positions	150.75	149.00	(1.75)

Contingent Positions					
		Hours			
Position	Department	2025 Budget	September	2025 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	2,080	-	679	33%
Summer Intern	Engineering	520	-	-	0%
Student Worker	Customer Engineering	-	-	260	0%
Student Worker	Auto Shop	-	-	-	0%
IT Intern	IT	520	-	-	-
Communications Intern	Finance & Business Services	520	-	419	-
HR Intern	Executive Administration	-	-	-	-
Dept Specialist On Call	Customer Engineering	-	-	78	-
CSR On-Call	Customer Service	1,040	50	617	59%
Total All Contingent Positions		4,680	50	2,051	44%
Contingent YTD Full Time Equivalents (FTE)		2.25		0.99	

2025 Labor Budget			
As of 9/30/2025		75.0% through the year	
Labor Type	2025 Original Budget	YTD Actual	% Spent
Regular	\$18,322,230	\$13,285,339	72.5%
Overtime	1,004,017	812,425	80.9%
Subtotal	19,326,247	14,097,764	72.9%
Less: Mutual Aid		-	
Total	\$19,326,247	\$14,097,764	72.9%

* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.

