



FINANCIAL STATEMENTS

January 2022

(Unaudited)

revised 3/21/2022

Table of Contents

	<u>Page</u>
Monthly Financial Highlights	2
Statement of Revenues, Expenses and Changes in Net Assets Current Month	3
Comparative Balance Sheet	4 - 5
Energy Statistical Data Current Month	6
kWh Sales - Monthly Activity	7 - 8
Plant Additions and Retirements Current Month	9
Statement of Cash Flows	10
Weather Statistics	11
Broadband Summary	12
Payroll Report	13



Financial Highlights January 2022



Issue date: 3/7/22

Retail Revenues

- December's temperature was 5% above the 5-year average and precipitation was 33% below the 5-year average of 0.54 inches. Heating degree days were 5% below the 5-year average.
- December's retail revenues were 7% below amended budget estimates.
- Retail revenues year to date are slightly below amended budget estimates.

Net Power Expense (NPE)

- NPE was \$5.2M for the month.
- NPE YTD of \$83.6M is slightly below the amended budget.
- Slice generation was 146 aMW's for December, 21 aMW's above budget estimates.
- Sales in the secondary market returned about \$3.8M.

Net Margin/Net Position

- Net Position was below the amended budget by about \$324k and Net Margin was below amended budget estimates by about \$164k.

Capital

- Net capital expenditures for the year are \$16.6M of the \$18.1M net budget.

O&M Expense

- December's O&M expenses were \$2.1M or 14% below amended budget, YTD expenses are 5% below amended budget.

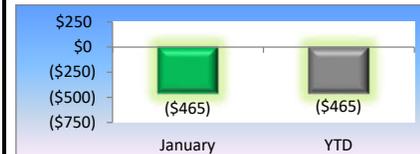
Retail Revenues

Performance Over/(Under) Budget (thousands)

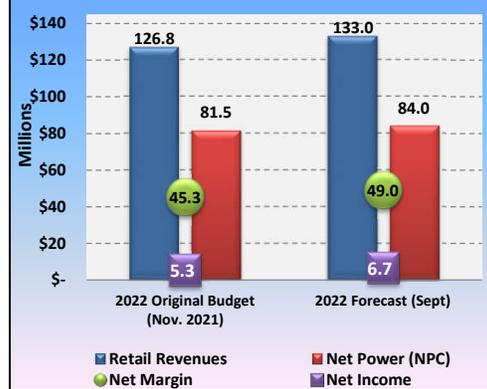


Net Power Expense

Performance Over/(Under) Budget (thousands)



Net Income/Net Margin 2021 Budget and Forecast



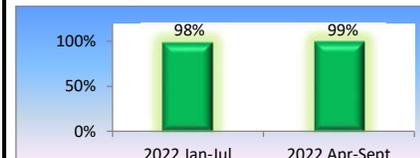
Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)



Factors affecting Net Power Expense

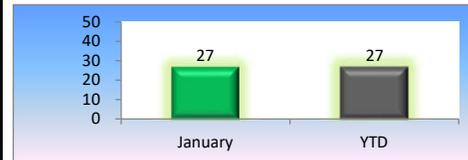
Water Flow Projection % of Normal Runoff



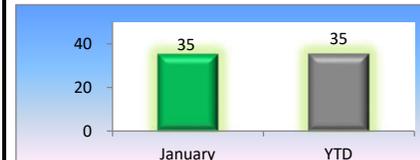
Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



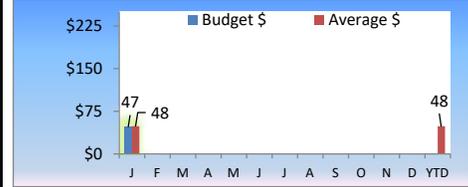
Billed Load Over/(Under) Budget (in aMW)



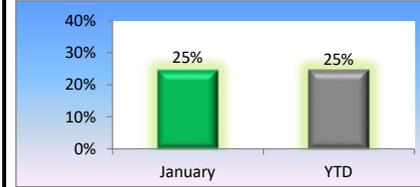
Slice Generation Over/(Under) Budget (in aMW)



Secondary Market Price v. Budget (per MWh)



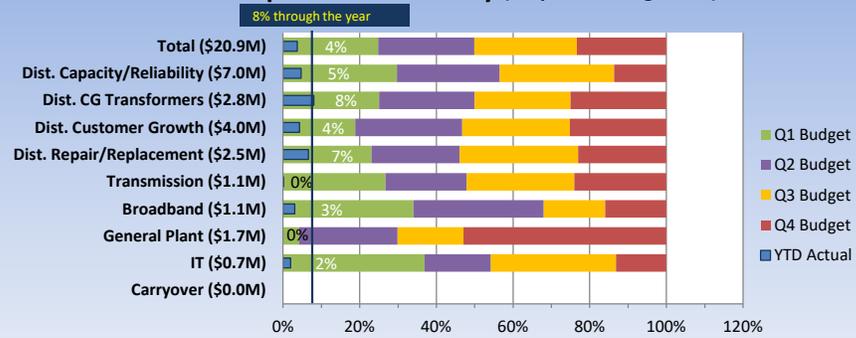
Secondary Market Sales Over/(Under) Budget (\$)



Other Statistics

Days Cash On Hand - Current	135
Days Cash On Hand - Forecast	137
Debt Service Coverage	3.75
Fixed Charge Coverage	1.51
Active Service Locations	55,789
YTD Net Increase (January 43)	-500
New Services Net - (YTD 1246 New, 551 Retired)	67
January (127 New, 34 Retired)	0

2022 Capital Plan Summary (% Spent of Budget YTD)



\$ YTD
0.98M
0.31M
0.21M
0.14M
0.15M
0.01M
0.06M
0M
0.02M
0M

O&M Expense and Capital Expenditures Over/(Under) Budget (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
JANUARY 2021

	1/31/22			1/31/21	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	12,554,689	11,120,029	13%	10,350,289	21%
COVID Assistance	(71,890)	-	n/a	-	n/a
City Occupation Taxes	709,148	654,218	8%	597,162	19%
Bad Debt Expense	(21,400)	(16,784)	28%	(34,600)	-38%
Energy Secondary Market Sales	3,520,933	2,823,534	25%	2,018,285	74%
Transmission of Power for Others	136,182	98,989	38%	107,277	27%
Broadband Revenue	250,914	248,097	1%	245,868	2%
Other Revenue	530,383	521,923	2%	557,389	-5%
TOTAL OPERATING REVENUES	17,608,958	15,450,007	14%	13,841,670	27%
OPERATING EXPENSES					
Purchased Power	8,176,518	8,089,921	1%	6,904,768	18%
Purchased Transmission & Ancillary Services	1,565,565	1,419,128	10%	1,235,178	27%
Conservation Program	57,655	17,313	>200%	90,902	-37%
Total Power Supply	9,799,739	9,526,362	3%	8,230,847	19%
Transmission Operation & Maintenance	15,576	10,475	49%	3,103	>200%
Distribution Operation & Maintenance	852,669	1,046,211	-18%	920,685	-7%
Broadband Expense	79,549	101,052	-21%	107,840	-26%
Customer Accounting, Collection & Information	382,091	334,198	14%	351,396	9%
Administrative & General	939,286	1,054,708	-11%	1,014,678	-7%
Subtotal before Taxes & Depreciation	2,269,171	2,546,644	-11%	2,397,702	-5%
Taxes	1,554,237	1,375,842	13%	1,298,866	20%
Depreciation & Amortization	920,691	865,047	6%	887,108	4%
Total Other Operating Expenses	4,744,100	4,787,534	-1%	4,583,676	3%
TOTAL OPERATING EXPENSES	14,543,838	14,313,896	2%	12,814,523	13%
OPERATING INCOME (LOSS)	3,065,120	1,136,111	170%	1,027,147	198%
NONOPERATING REVENUES & EXPENSES					
Interest Income	5,291	8,330	-36%	39,194	-87%
Other Income	35,349	30,858	15%	31,339	13%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(233,654)	(233,654)	0%	(240,031)	-3%
Debt Discount/Premium Amortization & Loss on Defeased Debt	33,407	33,555	0%	28,144	19%
TOTAL NONOPERATING REVENUES & EXPENSES	(159,606)	(160,910)	-1%	(141,354)	13%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	2,905,513	975,201	198%	885,794	>200%
CAPITAL CONTRIBUTIONS	150,424	180,066	-16%	197,655	-24%
CHANGE IN NET POSITION	3,055,937	1,155,267	165%	1,083,449	182%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	1/31/2022	1/31/2021	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	47,119,135	48,383,087	(\$1,263,952)	
Restricted Construction Account	-	9,526,848	(9,526,848)	
Investments	-	-	-	
Designated Debt Service Reserve Fund	-	-	-	
Designated Power Market Volly	8,000,000	1,229,169	6,770,831	
Designated Special Capital Rsv	4,498,789	-	4,498,789	
Designated Customer Deposits	1,900,000	1,900,000	-	
Accounts Receivable, net	10,466,237	9,313,580	1,152,657	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	-	-	-	
Wholesale Power Receivable	1,844,172	1,727,876	116,296	
Accrued Unbilled Revenue	5,828,000	4,923,000	905,000	
Inventory Materials & Supplies	7,352,006	6,921,737	430,269	
Prepaid Expenses & Option Premiums	576,572	475,095	101,477	
Total Current Assets	88,184,911	85,000,392	3,184,519	4%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	108,200	108,200	-	
Other Receivables	225,720	191,961	33,759	
Preliminary Surveys	89,062	63,708	25,354	
BPA Prepay Receivable	3,400,000	4,000,000	(600,000)	
Deferred Purchased Power Costs	9,767,752	7,602,188	2,165,564	
Pension Asset	12,508,593	-	12,508,593	
Deferred Conservation Costs	-	-	-	
Other Deferred Charges	-	-	-	
	26,099,327	11,966,057	14,133,270	118%
Utility Plant				
Land and Intangible Plant	4,290,818	3,951,366	339,452	
Electric Plant in Service	369,064,916	352,840,113	16,224,803	
Construction Work in Progress	5,797,384	7,293,377	(1,495,993)	
Accumulated Depreciation	(223,571,956)	(215,104,021)	(8,467,935)	
Net Utility Plant	155,581,162	148,980,835	6,600,327	4%
Total Noncurrent Assets	181,680,489	160,946,892	20,733,597	13%
Total Assets	269,865,400	245,947,284	23,918,116	10%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	4,431	117,829	(113,398)	
Pension Deferred Outflow	1,435,427	1,541,887	(106,460)	
Accumulated Decrease in Fair Value of Hedging Derivatives	2,050,458	1,228,606	821,852	
Total Deferred Outflows of Resources	3,490,316	2,888,322	601,994	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	273,355,716	248,835,606	24,520,110	10%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	1/31/2022	1/30/2021	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	-	-	\$0	
Accounts Payable	12,363,113	10,220,862	2,142,251	
Customer Deposits	1,732,421	1,753,030	(20,610)	
Accrued Taxes Payable	4,354,974	4,030,033	324,941	
Other Current & Accrued Liabilities	3,293,431	3,230,481	62,950	
Accrued Interest Payable	700,961	720,094	(19,133)	
Revenue Bonds, Current Portion	3,195,000	3,115,000	80,000	
Total Current Liabilities	25,639,900	23,069,499	2,570,400	11%
NONCURRENT LIABILITIES				
2010 Bond Issue	15,700,000	17,345,000	(1,645,000)	
2011 Bond Issue	-	-	-	
2016 Bond Issue	22,470,000	22,470,000	-	
2020 Bond Issue	18,830,000	20,380,000	(1,550,000)	
Unamortized Premium & Discount	5,725,667	6,187,324	(461,657)	
Pension Liability	1,193,891	4,944,524	(3,750,633)	
Deferred Revenue	1,579,165	759,229	819,937	
BPA Prepay Incentive Credit	1,075,071	1,236,327	(161,256)	
Other Liabilities	2,677,881	1,654,251	1,023,630	
Total Noncurrent Liabilities	69,251,675	74,976,654	(4,174,979)	-8%
Total Liabilities	94,891,575	98,046,154	(1,604,579)	-3%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	-	-	-	
Pension Deferred Inflow	13,101,100	1,742,892	11,358,208	
Accumulated Increase in Fair Value of Hedging Derivatives	6,393,284	3,649,320	2,743,964	
Total Deferred Inflows of Resources	19,494,384	5,392,212	14,102,172	n/a
NET POSITION				
Net Investment in Capital Assets	89,664,926	89,128,188	536,738	
Restricted for Debt Service	108,200	108,200	-	
Unrestricted	69,196,631	56,160,852	13,035,779	
Total Net Position	158,969,757	145,397,240	13,572,517	9%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	273,355,716	248,835,606	24,520,110	10%
CURRENT RATIO: (Current Assets / Current Liabilities)	3.44:1	3.68:1		
WORKING CAPITAL: (Current Assets less Current Liabilities)	62,545,011	\$61,930,893	\$614,119	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	1/31/2022			1/31/2021				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	\$8,499,698	\$7,350,040	16%	\$6,919,926	23%			
Covid Assistance	(\$71,890)	-	n/a	-	n/a			
Small General Service	906,953	875,881	4%	807,232	12%			
Medium General Service	1,204,343	1,106,634	9%	1,103,799	9%			
Large General Service	1,314,871	1,160,503	13%	1,177,736	12%			
Large Industrial	296,050	289,066	2%	303,823	-3%			
Small Irrigation	9,043	7,744	17%	8,117	11%			
Large Irrigation	114,819	118,320	-3%	115,801	-1%			
Street Lights	18,273	18,322	0%	18,341	0%			
Security Lights	19,981	22,380	-11%	21,013	-5%			
Unmetered Accounts	17,659	18,140	-3%	18,502	-5%			
Billed Revenues Before Taxes & Unbilled Revenue	\$12,329,800	\$10,967,029	12%	\$10,494,290	17%			
Unbilled Revenue	153,000	153,000	0%	(144,000)	>-200%			
Energy Sales Retail Subtotal	\$12,482,800	\$11,120,029	12%	\$10,350,290	21%			
City Occupation Taxes	709,148	654,218	8%	597,161	19%			
Bad Debt Expense (0.32% of retail sales)	(21,400)	(16,784)	28%	(34,600)	-38%			
TOTAL SALES - REVENUE	\$13,170,548	\$11,757,463	12%	\$10,912,851	21%			
ENERGY SALES RETAIL - kWh								
		aMW		aMW		aMW		
Residential	103,772,314	139.5	87,731,884	117.9	18%	82,285,898	110.6	26%
Small General Service	12,125,142	16.3	11,628,779	15.6	4%	10,595,300	14.2	14%
Medium General Service	16,950,481	22.8	15,625,169	21.0	8%	15,576,249	20.9	9%
Large General Service	20,396,880	27.4	18,331,203	24.6	11%	18,349,620	24.7	11%
Large Industrial	5,532,240	7.4	5,475,511	7.4	1%	5,847,600	7.9	-5%
Small Irrigation	85,255	0.1	60,585	0.1	41%	68,260	0.1	25%
Large Irrigation	192,344	0.3	276,172	0.4	-30%	212,977	0.3	-10%
Street Lights	211,859	0.3	211,829	0.3	0%	212,181	0.3	0%
Security Lights	66,970	0.1	75,985	0.1	-12%	74,619	0.1	-10%
Unmetered Accounts	248,973	0.3	255,497	0.3	-3%	260,674	0.4	-4%
TOTAL kWh BILLED	159,582,458	214.5	139,672,615	187.7	14%	133,483,378	179.4	20%
NET POWER COST								
BPA Power Costs								
Slice	\$2,707,421	\$2,733,675	-1%	\$2,709,238	0%			
Block	2,659,809	2,659,963	0%	2,787,734	-5%			
Subtotal	5,367,230	5,393,637	0%	5,496,972	-2%			
Other Power Purchases								
Frederickson	1,548,738	621,033	149%	608,496	155%			
Transmission	1,260,550	2,075,250	-39%	799,300	58%			
Ancillary	1,066,882	1,035,275	3%	957,752	11%			
Conservation Program	498,683	383,853	30%	277,426	80%			
	57,656	21,068	174%	90,901	-37%			
Gross Power Costs	9,799,739	9,530,116	3%	8,230,847	19%			
Less Secondary Market Sales-Energy	(2,545,170)	(2,823,534)	-10%	(1,853,830)	37%			
Less Secondary Market Sales-Gas	(975,762)	-	n/a	(164,455)	>200%			
Less Transmission of Power for Others	(136,182)	(98,989)	38%	(107,277)	27%			
NET POWER COSTS	\$6,142,625	\$6,607,593	-7%	6,105,285	1%			
NET POWER - kWh								
BPA Power								
Slice	117,185,000	157.5	90,839,269	122.1	29%	104,051,000	139.9	13%
Block	76,279,000	102.5	76,279,259	102.5	0%	80,580,000	108.3	-5%
Subtotal	193,464,000	260.0	167,118,528	224.6	16%	184,631,000	248.2	5%
Other Power Purchases								
Frederickson	16,761,000	22.5	8,386,449	11.3	100%	9,003,000	12.1	86%
Gross Power kWh	219,234,000	294.7	212,704,977	285.9	3%	193,634,000	260.3	13%
Less Secondary Market Sales	(52,664,000)	(70.8)	(59,829,172)	(80.4)	-12%	(55,161,000)	(74.1)	-5%
Less Transmission Losses/Imbalance	(4,662,000)	(6.3)	(3,044,882)	(4.1)	53%	(3,779,000)	(5.1)	23%
NET POWER - kWh	161,908,000	217.6	149,830,924	201.4	8%	134,694,000	181.0	20%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$44.70	\$44.80	0%	\$42.51	5%			
Net Power Cost	\$37.94	\$44.10	-14%	\$45.33	-16%			
BPA Power Cost	\$27.74	\$32.27	-14%	\$29.77	-7%			
Secondary Market Sales	\$48.33	\$47.19	2%	\$33.61	44%			
ACTIVE SERVICE LOCATIONS:								
Residential	46,993			46,463	1%			
Small General Service	5,150			5,148	0%			
Medium General Service	827			810	2%			
Large General Service	179			175	2%			
Large Industrial	5			5	0%			
Small Irrigation	529			538	-2%			
Large Irrigation	434			437	-1%			
Street Lights	9			9	0%			
Security Lights	1,836			1,824	1%			
Unmetered Accounts	382			380	1%			
TOTAL	56,344			55,789	1%			

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2018	90,521,667	69,963,306	64,197,600	51,994,462	41,172,298	46,005,694	52,401,791	63,971,768	48,545,386	39,430,056	53,123,365	75,779,715	697,107,108
2019	80,765,201	92,696,529	91,330,363	53,956,825	39,558,052	46,696,925	50,087,721	59,216,433	53,144,737	42,313,189	61,894,953	79,446,307	751,107,235
2020	80,434,695	74,289,190	59,722,751	54,472,823	40,553,069	45,225,460	52,943,517	65,031,269	55,803,408	41,425,462	57,582,525	76,923,777	704,407,946
2021	82,285,898	82,713,313	65,673,818	50,903,866	41,225,048	48,647,978	68,074,713	66,796,886	50,598,955	40,317,104	50,632,523	63,960,477	711,830,579
2022	103,772,314												103,772,314
Small General Service													
2018	12,129,652	10,600,544	9,492,590	9,262,432	9,403,579	10,408,132	11,068,455	12,734,593	10,912,920	8,908,327	9,191,224	10,751,929	124,864,377
2019	11,410,702	12,539,989	11,753,417	9,331,425	9,040,084	10,312,727	10,626,410	11,945,486	11,300,764	9,068,416	10,080,963	11,425,662	128,836,045
2020	11,083,802	10,630,134	9,016,176	8,078,038	7,312,984	8,318,799	9,247,222	11,065,143	10,182,917	8,218,166	8,622,295	9,969,985	111,745,661
2021	10,595,300	10,525,346	9,111,951	8,584,646	8,561,544	9,771,019	11,789,903	11,912,838	10,091,451	8,128,099	8,143,135	8,996,932	116,212,164
2022	12,125,142												12,125,142
Medium General Service													
2018	16,103,016	14,412,773	13,220,177	13,836,653	14,453,218	15,432,469	16,006,913	17,702,795	16,075,867	15,031,084	15,499,978	15,349,864	183,124,807
2019	15,483,483	15,984,846	15,084,933	14,008,848	14,001,025	15,589,947	15,234,640	16,761,798	16,480,805	15,077,499	15,651,915	15,437,396	184,797,135
2020	15,780,240	15,265,195	13,490,686	12,528,060	12,094,103	12,995,528	14,156,568	15,928,661	14,896,135	14,937,504	14,958,267	15,541,331	172,572,278
2021	15,576,249	15,107,309	13,988,033	13,879,563	14,205,273	15,344,888	17,203,177	17,188,085	15,571,866	15,142,110	15,352,744	14,664,054	183,223,351
2022	16,950,481												16,950,481
Large General Service													
2018	19,110,860	18,344,671	17,025,842	18,279,971	19,678,682	19,988,535	20,624,407	23,332,316	21,583,396	21,498,126	20,269,121	18,870,090	238,606,017
2019	18,581,986	17,721,024	17,041,004	17,834,713	17,972,240	19,710,360	20,089,880	22,490,040	21,740,520	20,373,620	19,184,900	18,707,340	231,447,627
2020	19,088,440	19,196,040	17,613,400	17,127,860	15,836,480	16,705,280	17,399,280	20,403,280	20,221,640	20,110,540	17,873,400	17,737,760	219,313,400
2021	18,349,620	17,205,580	17,486,680	18,397,120	18,552,360	19,717,740	21,637,600	23,854,800	22,774,940	22,520,280	21,228,960	20,255,100	241,980,780
2022	20,396,880												20,396,880
Large Industrial													
2018	5,995,840	5,158,240	5,695,840	5,195,640	4,157,840	5,739,040	5,964,840	5,536,080	5,353,960	5,976,320	5,498,280	5,724,800	65,996,720
2019	5,349,440	5,300,040	5,994,520	5,381,800	5,244,640	5,136,200	3,461,920	5,909,720	5,492,600	5,818,520	5,555,880	5,672,800	64,318,080
2020	5,851,280	5,189,240	5,408,680	5,109,720	5,197,080	5,092,840	5,809,480	5,820,680	4,082,880	4,735,640	5,555,760	5,772,000	63,625,280
2021	5,847,600	5,077,960	5,585,080	5,429,320	5,669,040	5,578,680	5,773,120	4,649,960	4,382,520	5,807,360	5,650,160	5,633,000	65,083,800
2022	5,532,240												5,532,240
Small Irrigation													
2018	50,526	32,983	143,892	846,581	2,185,730	2,676,895	3,295,476	2,916,373	2,133,836	858,769	124,127	43,802	15,308,990
2019	64,108	48,733	62,383	501,057	1,949,657	2,495,059	2,651,102	2,629,921	1,791,518	852,470	99,643	46,345	13,191,996
2020	60,118	63,966	377,142	1,530,700	1,963,526	2,497,637	3,196,238	3,178,318	2,137,220	1,092,510	157,409	53,694	16,308,478
2021	68,260	64,675	213,370	1,388,556	2,436,258	2,988,326	3,479,006	2,991,620	1,862,438	1,023,232	183,260	68,848	16,767,849
2022	85,255												85,255
Large Irrigation													
2018	233,165	494,143	10,909,657	22,783,855	64,616,180	86,922,059	102,195,462	68,988,554	32,455,614	16,382,998	3,048,545	268,713	409,298,945
2019	292,485	218,680	1,056,282	19,869,269	55,855,505	94,826,910	90,606,935	71,725,112	30,406,137	18,346,036	2,489,215	286,210	385,978,776
2020	272,045	768,662	15,567,631	40,514,804	56,465,954	83,576,924	100,993,458	84,398,542	37,440,661	22,350,252	2,354,547	254,642	444,958,122
2021	212,977	414,168	13,044,728	42,889,378	77,782,587	101,601,693	105,036,116	65,857,503	34,640,764	20,802,828	3,289,975	400,850	465,973,567
2022	192,344												192,344

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2018	211,046	211,337	211,343	211,310	211,310	211,310	211,310	211,634	211,650	211,640	211,640	211,751	2,537,281
2019	211,760	211,838	212,534	212,284	212,278	212,312	212,310	212,134	212,107	212,001	212,128	212,123	2,545,809
2020	212,339	212,322	212,312	212,303	212,320	212,320	212,235	212,180	212,217	212,255	212,277	212,181	2,547,261
2021	212,181	16,848	256,651	212,085	212,079	212,201	211,766	211,772	211,858	211,867	211,867	211,867	2,393,042
2022	211,859												211,859
Security Lights													
2018	85,112	90,490	90,144	89,927	85,656	84,953	84,383	84,206	83,941	83,334	82,782	82,681	1,027,609
2019	82,454	81,715	81,981	81,924	81,362	81,210	81,090	80,347	80,026	79,542	79,051	78,563	969,265
2020	77,796	77,778	77,607	77,560	77,450	77,444	77,477	77,184	76,386	76,317	75,878	75,205	924,082
2021	74,619	71,765	72,618	71,387	71,078	70,585	70,405	69,807	69,481	68,907	68,462	67,569	846,683
2022	66,970												66,970
Unmetered													
2018	242,804	254,823	255,332	255,332	245,684	245,684	245,684	245,745	245,945	245,945	245,945	245,945	2,974,868
2019	245,945	246,158	246,223	246,223	246,485	246,879	246,956	246,964	242,539	256,297	254,791	245,773	2,971,233
2020	259,485	252,398	237,371	257,607	248,205	244,164	259,734	253,890	257,561	247,785	245,763	259,263	3,023,226
2021	260,674	233,232	251,861	265,537	249,196	248,907	248,973	248,973	248,973	248,973	248,973	248,973	3,003,245
2022	248,973												248,973
Total													
2018	144,683,688	119,563,310	121,242,417	122,756,163	156,210,177	187,714,771	212,098,721	195,724,064	137,602,515	108,626,599	107,295,007	127,329,290	1,740,846,722
2019	132,487,564	145,049,552	142,863,640	121,424,368	144,161,328	195,308,529	193,298,964	191,217,955	140,891,753	112,397,590	115,503,439	131,558,519	1,766,163,201
2020	133,120,240	125,944,925	121,723,756	139,909,475	139,961,171	174,946,396	204,295,209	206,369,147	145,311,025	113,406,431	107,638,121	126,799,838	1,739,425,734
2021	133,483,378	131,430,196	125,684,790	142,021,458	168,964,463	204,182,017	233,524,779	193,782,244	140,453,246	114,270,760	105,010,059	114,507,670	1,807,315,060
2022	159,582,458	-	-	-	-	-	-	-	-	-	-	-	159,582,458

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

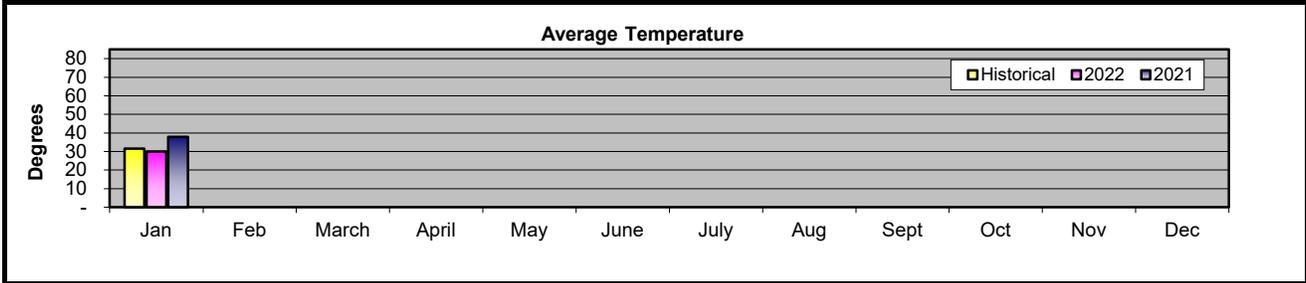
	BALANCE 12/31/2021	ADDITIONS	RETIREMENTS	BALANCE 1/31/2022
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	853,765	-	-	853,765
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	5,147,505	-	-	5,147,505
Overhead Conductor & Devices	4,183,721	-	-	4,183,721
TOTAL	10,623,110	-	-	10,623,110
DISTRIBUTION PLANT:				
Land & Land Rights	2,548,885	1,313	-	2,550,198
Structures & Improvements	295,502	-	-	295,502
Station Equipment	53,498,742	-	-	53,498,742
Poles, Towers & Fixtures	24,150,372	79,093	(13,714)	24,215,751
Overhead Conductor & Devices	15,955,663	39,785	(923)	15,994,525
Underground Conduit	44,364,762	137,572	(300)	44,502,034
Underground Conductor & Devices	56,664,294	205,599	(67,881)	56,802,012
Line Transformers	36,089,952	208,696	-	36,298,648
Services-Overhead	3,227,321	7,076	-	3,234,397
Services-Underground	22,937,881	76,225	-	23,014,106
Meters	11,450,225	11,572	-	11,461,797
Security Lighting	895,831	1,418	(601)	896,648
Street Lighting	793,207	-	-	793,207
SCADA System	3,432,646	-	-	3,432,646
TOTAL	276,305,283	768,349	(83,419)	276,990,213
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	19,744,820	-	-	19,744,820
Information Systems & Technology	10,625,510	49,585	-	10,675,095
Transportation Equipment	10,531,020	(980)	-	10,530,040
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	537,018	-	-	537,018
Laboratory Equipment	677,509	-	-	677,509
Communication Equipment	2,281,397	-	-	2,281,397
Broadband Equipment	26,275,539	288,870	-	26,564,409
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	10,212,074	-	-	10,212,074
TOTAL	83,211,589	337,475	-	83,549,064
TOTAL ELECTRIC PLANT ACCOUNTS	371,972,891	1,105,824	(83,419)	372,995,296
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	5,923,968	(126,584)	-	5,797,384
TOTAL CAPITAL	378,257,297	979,240	(83,419)	\$379,153,118

\$2,183,440 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

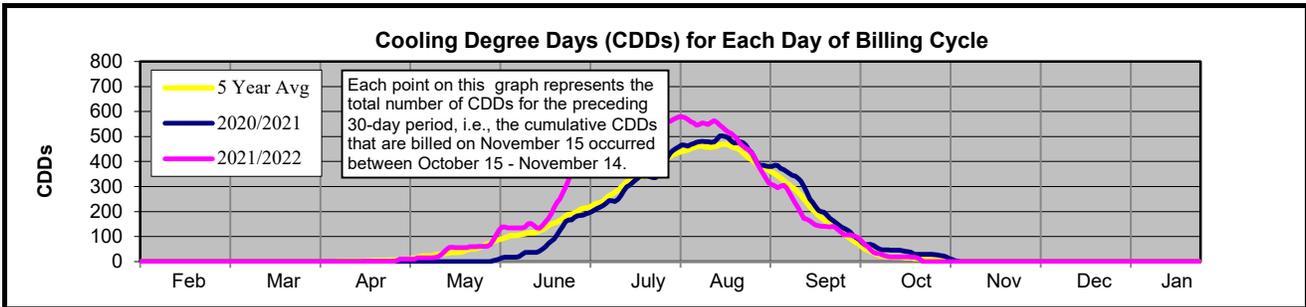
	YTD 1/31/22	Monthly 1/31/22
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$15,465,874	\$15,465,874
Cash Paid to Suppliers and Counterparties	(10,829,320)	(10,829,320)
Cash Paid to Employees	(1,137,028)	(1,137,028)
Taxes Paid	(906,923)	(906,923)
Net Cash Provided by Operating Activities	2,592,603	2,592,603
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	-	-
Net Cash Used by Noncapital Financing Activities	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(986,269)	(986,269)
Proceeds from Sale of Revenue Bonds	-	-
Surety Policy	-	-
Cash Defeasance	-	-
Bond Principal Paid	-	-
Bond Interest Paid	-	-
Contributions in Aid of Construction	150,424	150,424
Sale of Assets	28,398	28,398
Net Cash Used by Capital and Related Financing Activities	(807,447)	(807,447)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	5,291	5,291
Proceeds from Sale of Investments	-	-
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	5,291	5,291
NET INCREASE (DECREASE) IN CASH	1,790,447	1,790,447
CASH BALANCE, BEGINNING	\$59,835,677	\$59,835,677
CASH BALANCE, ENDING	\$61,626,124	\$61,626,124
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$3,065,120	\$3,065,120
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	920,691	920,691
Unbilled Revenues	(153,000)	(153,000)
Misellaneous Other Revenue & Receipts	4,010	4,010
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(2,052,762)	(2,052,762)
Decrease (Increase) in BPA Prepay Receivable	50,000	50,000
Decrease (Increase) in Inventories	(836,531)	(836,531)
Decrease (Increase) in Prepaid Expenses	(279,201)	(279,201)
Decrease (Increase) in Wholesale Power Receivable	879,078	879,078
Decrease (Increase) in Miscellaneous Assets	(594)	(594)
Decrease (Increase) in Prepaid Expenses and Other Charges	1,488,150	1,488,150
Decrease (Increase) in Deferred Derivative Outflows	1,088,282	1,088,282
Increase (Decrease) in Deferred Derivative Inflows	(1,439,950)	(1,439,950)
Increase (Decrease) in Warrants Outstanding	-	-
Increase (Decrease) in Accounts Payable	655,666	655,666
Increase (Decrease) in Accrued Taxes Payable	647,314	647,314
Increase (Decrease) in Customer Deposits	2,554	2,554
Increase (Decrease) in BPA Prepay Incentive Credit	(13,438)	(13,438)
Increase (Decrease) in Other Current Liabilities	83,424	83,424
Increase (Decrease) in Other Credits	(1,516,210)	(1,516,210)
Net Cash Provided by Operating Activities	\$2,592,603	\$2,592,603

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
January 31, 2022**



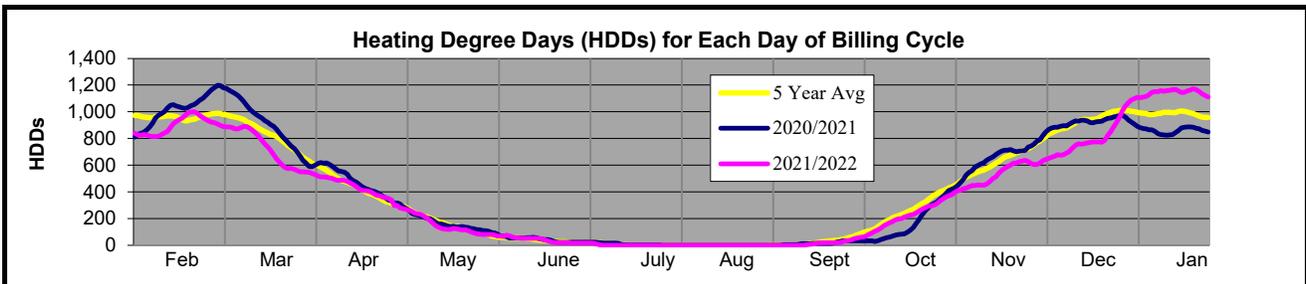
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	31.5												31.5
2022	30.0												30.0
2021	37.9												37.9
5-yr Avg	34.2												34.2

Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	0.94												0.94
2022	0.50												0.50
2021	0.70												0.70
5-yr Avg	1.08												1.08



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2022	-												-
2021	-												-
5-yr Avg	-												-

Cumulative CDDs in Billing Cycle													
2022	-												-
2021	-												-
5-yr Avg	-												-



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2022	1,087												1,087
2021	839												839
5-yr Avg	953												953

Cumulative HDDs in Billing Cycle													
2022	34,858												34,858
2021	27,173												27,173
5-yr Avg	30,700												30,700

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

January Highlights																
In January: A customer connected their new location to Transport services using Spectrum fibers to our network and disconnected their old location. A customer has two 500Mbps Transport connections to their office on Gage now. A customer upgraded and renewed their Transport service at their location on Kennewick Ave. There are three new Access Internet Services. A customer disconnected their Access Internet Service but another customer took over at the same location. Five customers all upgraded their Access Internet to 1Gig and renewed for 2 year terms. A customer disconnected their services at the W Deschutes location.																
ACTUALS																
	2022 Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Remaining	Inception to Date
OPERATING REVENUES																
Ethernet	1,700,602	\$139,514												\$139,514	1,561,088	
Non-Recurring Charges - Ethernet	-	650												650	(650)	
TDM	36,000	3,000												3,000	33,000	
Wireless	-	13												13	(13)	
Internet Transport Service	8,800	7,939												7,939	862	
Fixed Wireless	15,000	1,779												1,779	13,221	
Access Internet	48,000	42,125												42,125	5,875	
Non-Recurring Charges - AI	-	1,000												1,000	(1,000)	
Broadband Revenue - Other	754,540	54,895												54,895	699,645	
Subtotal	2,562,942	250,914	-	-	-	-	-	-	-	-	-	-	-	250,914		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Operating Revenues	2,562,942	250,914	-	\$250,914	2,312,028	29,094,177										
OPERATING EXPENSES																
General Expenses ⁽¹⁾	1,119,375	76,307												\$76,307		
Other Maintenance	60,000	3,242												\$3,242		
NOC Maintenance	-	-												-		
Wireless Maintenance	26,479	-												-		
Subtotal	1,205,854	79,549	-	-	-	-	-	-	-	-	-	-	-	\$79,549	1,126,305	14,996,478
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
Depreciation	902,400	87,556												\$87,556	814,844	14,292,397
Total Operating Expenses	2,108,254	167,105	-	\$167,105	1,941,149	29,288,874										
OPERATING INCOME (LOSS)	454,688	83,810	-	\$83,810	370,879	(194,697)										
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(20,109)												(\$20,109)	312,423	(7,486,411)
CAPITAL CONTRIBUTIONS																
Contributions in Aid of Broadband	58,800	271												\$271	(58,529)	5,379,624
BTOP	-	-												-	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$180,956	\$63,972	-	\$63,972	\$624,773	(18,813)										
NOANET COSTS																
Member Assessments	-	-												-	-	\$3,159,092
Membership Support	-	-												\$0	-	144,104
Total NoaNet Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$0	\$3,303,196
CAPITAL EXPENDITURES	\$1,868,731	\$57,111												\$57,111	\$1,811,620	\$26,318,094
NET CASH (TO)/FROM BROADBAND⁽²⁾	(\$452,843)	\$114,526	-	\$114,526	567,369	(\$7,861,295)										
NET CASH (TO)/FROM BROADBAND (Excluding NoaNet Costs)	(\$452,843)	\$114,526	-	\$114,526	567,369	(\$4,558,100)										

Notes Receivable	Beginning Balance													Ending Balance		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.33% is being used).
 (2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



Payroll Report

Pay Period Ending January 30, 2022

Headcount			
Directorate / Department	2022 Budget	2022 Actual	Over (Under) Actual to Budget
Executive Ad			
General Manager	6.00	5.00	(1.00)
Human Resources	3.00	3.00	-
Communications & Governmental Affairs	2.00	1.00	(1.00)
Finance & Customer Services			
Customer Service	16.00	17.00	1.00
Prosser Customer Service	3.00	3.00	-
Director of Finance	2.00	2.00	-
Treasury & Risk Management	3.00	3.00	-
Accounting	6.00	6.00	-
Contracts & Purchasing	3.00	3.00	-
Power Management			
Power Management	4.00	4.00	-
Energy Programs	6.00	6.00	-
Engineering			
Engineering	7.00	5.00	(2.00)
Customer Engineering	9.00	9.00	-
Operations			
Operations	7.00	7.00	-
Supt. Of Transmission & Distribution	34.00	33.00	(1.00)
Supt. of Operations	2.00	2.00	-
Meter Shop	6.00	7.00	1.00
Transformer Shop	6.00	6.00	-
Automotive Shop	4.00	4.00	-
Support Services	6.00	6.00	-
Information Technology			
IT Infrastructure	7.00	7.00	-
IT Applications	10.00	9.00	(1.00)
Total Positions	152.00	148.00	(4.00)

Contingent Positions					
		Hours			
Position	Department	2022	2022		% YTD to Budget
		Budget	January	Actual YTD	
NECA Lineman/Meterman	Operations	1,040	19	19	2%
Summer Intern	Engineering	520	-	-	0%
IT Intern	IT	520	-	-	-
Temporary Engineer	Engineering	-	6	6	-
HR Intern	Executive Administration	520	-	-	-
CSR On-Call - Prosser	Prosser Branch	2,080	154	154	7%
CSR On-Call - Kennewick	Customer Service	2,600	240	240	9%
Total All Contingent Positions		7,280	418	418	6%
Contingent YTD Full Time Equivalents (FTE)		3.50			0.20

2022 Labor Budget			
As of 1/31/2022			8.3% through the year
Labor Type	2022 Original Budget	YTD Actual	% Spent
Regular	\$15,564,091	\$1,158,313	7.4%
Overtime	876,918	97,181	11.1%
Subtotal	16,441,009	1,255,494	7.6%
Less: Mutual Aid		-	
Total	\$16,441,009	\$1,255,494	7.6%

* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.

