



## FINANCIAL STATEMENTS

December 2024  
*(Unaudited)*

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## Financial Highlights December 2024

As compared to the amended budget

Issue date: 1/31/25



GASB pension expense is not included in actuals.

### Retail Revenues

- December's temperature was 12% above the 5-year average and precipitation was 133% above the 5-year average of 0.95 inches. Heating degree days were 13% below the 5-year average.
- December's retail revenues were 1% below budget estimates.
- Retail revenues year to date are slightly above budget estimates.

### Net Power Expense (NPE)

- NPE was \$4.7M for the month.
- NPE YTD of \$78.9M is 2% below budget.
- Sales in the secondary market returned about \$206,000.

### Net Margin/Net Position

- Net Position was above the budget by about \$2.9M and Net Margin was \$1.8M above budget estimates.

### Capital

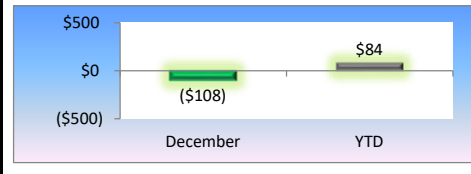
- Net capital expenditures for the year are \$30.6M of the \$28.3M net budget.

### O&M Expense

- December's O&M expenses were \$2.7M or 2.6% below budget, YTD expenses are 2% below budget.

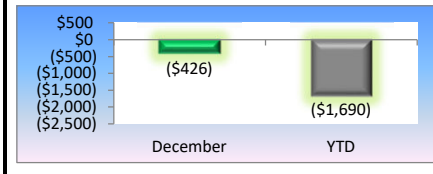
## Retail Revenues

Performance Over/(Under) Budget (thousands)

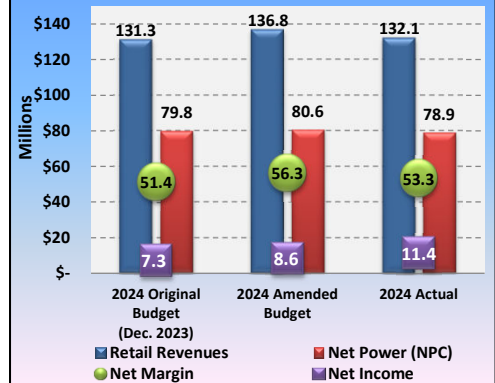


## Net Power Expense

Performance Over/(Under) Budget (thousands)

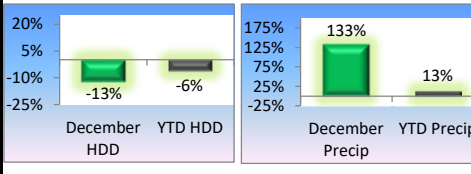


## Net Income/Net Margin 2024 Budget and Forecast



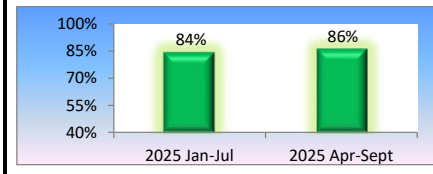
### Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)

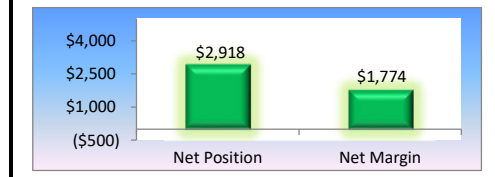


### Factors affecting Net Power Expense

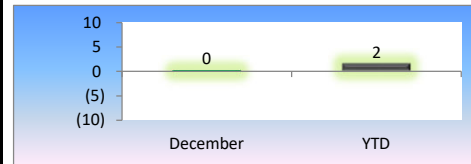
Water Flow Projection % of Normal Runoff



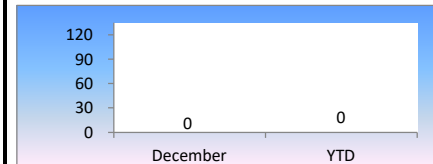
### Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



### Billed Load Over/(Under) Budget (in aMW)



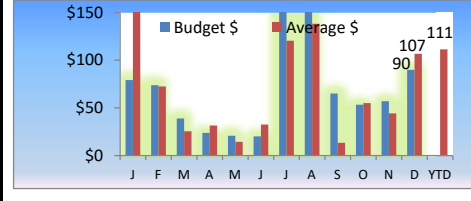
### Slice Generation Over/(Under) Budget (in aMW)



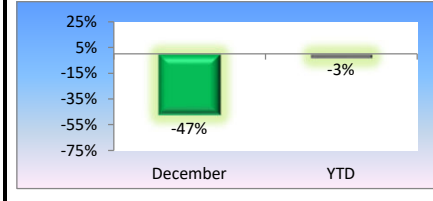
### Other Statistics

Days Cash On Hand - Current	149
Debt Service Coverage	4.02
Fixed Charge Coverage	1.58
Active Service Locations	58,151
YTD Net Increase (December - 128)	584
New Services Net - (YTD 1068 New, 409 Retired)	659
December (155 New, 23 Retired)	132

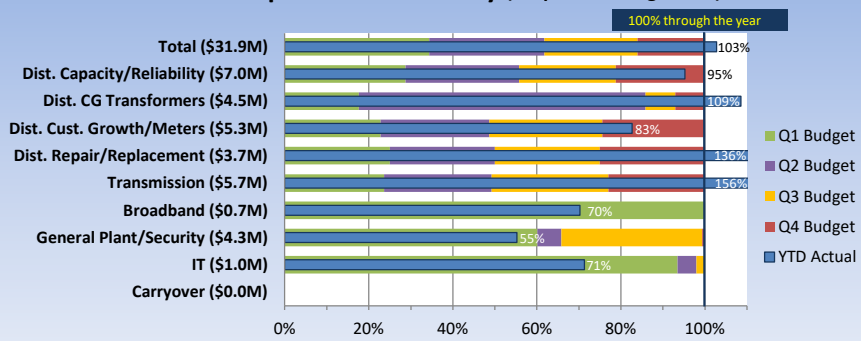
### Secondary Market Price v. Budget (per MWh)



### Secondary Market Sales Over/(Under) Budget (\$)

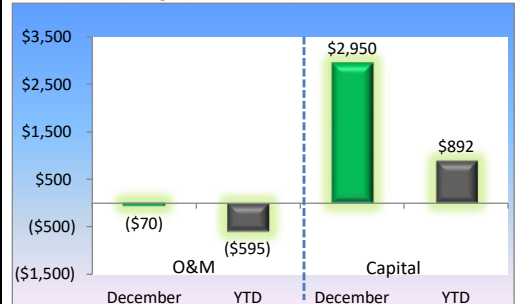


## 2024 Capital Plan Summary (% Spent of Budget YTD)



\$ YTD  
32.81M  
6.66M  
4.86M  
4.04M  
4.3M  
8.86M  
1M  
2.38M  
0.7M  
0M

### O&M Expense and Capital Expenditures Over/(Under) Budget (in thousands)



**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**DECEMBER 2024**

	12/31/24			12/31/23	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	10,664,892	10,772,630	-1%	10,516,222	1%
City Occupation Taxes	577,173	613,708	-6%	574,234	1%
Bad Debt Expense	(6,500)	(21,595)	-70%	(20,300)	-68%
Energy Secondary Market Sales	205,787	390,071	-47%	239,837	-14%
Transmission of Power for Others	20,657	17,673	17%	18,999	9%
Broadband Revenue	242,378	255,012	-5%	231,484	5%
Other Revenue	(3,275,341)	112,514	>-200	40,553	>-200%
<b>TOTAL OPERATING REVENUES</b>	<b>8,429,047</b>	<b>12,140,013</b>	<b>-31%</b>	<b>11,601,029</b>	<b>-27%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	4,267,832	4,566,628	-7%	3,450,185	24%
Purchased Transmission & Power Admin Costs	657,865	980,422	-33%	873,125	-25%
Conservation Program	41,550	27,993	48%	30,702	35%
Total Power Supply	4,967,247	5,575,042	-11%	4,354,012	14%
Transmission Operation & Maintenance	8,698	19,898	-56%	6,247	39%
Distribution Operation & Maintenance	639,653	1,355,046	-53%	930,705	-31%
Broadband Expense	122,703	131,446	-7%	93,572	31%
Customer Accounting, Collection & Information	174,340	445,992	-61%	401,928	-57%
Administrative & General	286,664	791,615	-64%	691,307	-59%
Subtotal before Taxes & Depreciation	1,232,058	2,743,998	-55%	2,123,760	-42%
Taxes	1,235,725	1,271,808	-3%	1,239,291	0%
Depreciation & Amortization	1,012,548	1,023,581	-1%	968,862	5%
Total Other Operating Expenses	3,480,331	5,039,387	-31%	4,331,913	-20%
<b>TOTAL OPERATING EXPENSES</b>	<b>8,447,578</b>	<b>10,614,429</b>	<b>-20%</b>	<b>8,685,925</b>	<b>-3%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(18,531)</b>	<b>1,525,584</b>	<b>-101%</b>	<b>2,915,104</b>	<b>-101%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	225,472	83,700	169%	324,597	-31%
Other Income	42,524	25,210	69%	41,552	2%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(296,939)	(314,597)	-6%	(255,862)	16%
Debt Discount/Premium Amortization & Loss on Defeased Debt	43,510	34,164	27%	(254,968)	-117%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>14,568</b>	<b>(171,524)</b>	<b>-108%</b>	<b>(144,680)</b>	<b>-110%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>(3,963)</b>	<b>1,354,061</b>	<b>-100%</b>	<b>2,770,424</b>	<b>-100%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>149,530</b>	<b>297,604</b>	<b>-50%</b>	<b>1,006,361</b>	<b>-85%</b>
<b>CHANGE IN NET POSITION</b>	<b>145,567</b>	<b>1,651,664</b>	<b>-91%</b>	<b>3,776,785</b>	<b>-96%</b>

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**DECEMBER 2024**

	12/31/24			12/31/23	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	10,664,892	10,772,630	-1%	10,516,222	1%
City Occupation Taxes	577,173	613,708	-6%	574,234	1%
Bad Debt Expense	(6,500)	(21,595)	-70%	(20,300)	-68%
Energy Secondary Market Sales	205,787	390,071	-47%	239,837	-14%
Transmission of Power for Others	20,657	17,673	17%	18,999	9%
Broadband Revenue	242,378	255,012	-5%	231,484	5%
Other Revenue	(3,275,341)	112,514	>-200	40,553	>-200%
<b>TOTAL OPERATING REVENUES</b>	<b>8,429,047</b>	<b>12,140,013</b>	<b>-31%</b>	<b>11,601,029</b>	<b>-27%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	4,267,832	4,566,628	-7%	3,450,185	24%
Purchased Transmission & Power Admin Costs	705,321	980,422	-28%	873,125	-19%
Conservation Program	80,757	27,993	188%	30,702	163%
Total Power Supply	5,053,910	5,575,042	-9%	4,354,012	16%
Transmission Operation & Maintenance	13,225	19,898	-34%	6,247	112%
Distribution Operation & Maintenance	1,462,169	1,355,046	8%	930,705	57%
Broadband Expense	122,703	131,446	-7%	93,572	31%
Customer Accounting, Collection & Information	373,654	445,992	-16%	401,928	-7%
Administrative & General	702,139	791,615	-11%	691,307	2%
Subtotal before Taxes & Depreciation	2,673,890	2,743,998	-3%	2,123,760	26%
Taxes	1,235,725	1,271,808	-3%	1,239,291	0%
Depreciation & Amortization	1,012,548	1,023,581	-1%	968,862	5%
Total Other Operating Expenses	4,922,163	5,039,387	-2%	4,331,913	14%
<b>TOTAL OPERATING EXPENSES</b>	<b>9,976,073</b>	<b>10,614,429</b>	<b>-6%</b>	<b>8,685,925</b>	<b>15%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(1,547,026)</b>	<b>1,525,584</b>	<b>&gt;-200</b>	<b>2,915,104</b>	<b>-153%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	225,472	83,700	169%	324,597	-31%
Other Income	42,524	25,210	69%	41,552	2%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(296,939)	(314,597)	-6%	(255,862)	16%
Debt Discount/Premium Amortization & Loss on Defeased Debt	43,510	34,164	27%	(254,968)	-117%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>14,568</b>	<b>(171,524)</b>	<b>-108%</b>	<b>(144,680)</b>	<b>-110%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>(1,532,458)</b>	<b>1,354,061</b>	<b>&gt;-200</b>	<b>2,770,424</b>	<b>-155%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>149,530</b>	<b>297,604</b>	<b>-50%</b>	<b>1,006,361</b>	<b>-85%</b>
<b>CHANGE IN NET POSITION</b>	<b>(1,382,928)</b>	<b>1,651,664</b>	<b>-184%</b>	<b>3,776,785</b>	<b>-137%</b>

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**YEAR TO DATE**

	12/31/24			12/31/23	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	132,144,503	132,060,045	0%	133,492,285	-1%
City Occupation Taxes	6,226,210	6,459,000	-4%	6,365,773	-2%
Bad Debt Expense	(118,100)	(259,160)	-54%	(240,500)	-51%
Energy Secondary Market Sales	8,388,791	8,670,853	-3%	10,093,943	-17%
Transmission of Power for Others	198,665	194,862	2%	1,225,919	-84%
Broadband Revenue	2,912,924	2,971,653	-2%	2,819,468	3%
Other Revenue	2,157,070	1,608,185	34%	1,885,186	14%
<b>TOTAL OPERATING REVENUES</b>	<b>151,910,062</b>	<b>151,705,438</b>	<b>0%</b>	<b>155,642,075</b>	<b>-2%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	75,747,890	77,176,437	-2%	82,113,188	-8%
Purchased Transmission & Power Admin Costs	11,394,028	11,934,005	-5%	14,953,981	-24%
Conservation Program	328,244	327,788	0%	257,919	27%
Total Power Supply	87,470,162	89,438,231	-2%	97,325,088	-10%
Transmission Operation & Maintenance	118,671	110,754	7%	65,763	80%
Distribution Operation & Maintenance	13,297,225	13,978,133	-5%	11,872,286	12%
Broadband Expense	1,154,072	1,191,849	-3%	1,218,829	-5%
Customer Accounting, Collection & Information	4,536,231	5,004,730	-9%	4,304,082	5%
Administrative & General	8,746,792	9,604,521	-9%	8,264,675	6%
Subtotal before Taxes & Depreciation	27,852,991	29,889,987	-7%	25,725,635	8%
Taxes	14,501,372	14,834,000	-2%	14,829,444	-2%
Depreciation & Amortization	11,834,814	11,994,800	-1%	11,560,127	2%
Total Other Operating Expenses	54,189,177	56,718,787	-4%	52,115,206	4%
<b>TOTAL OPERATING EXPENSES</b>	<b>141,659,339</b>	<b>146,157,018</b>	<b>-3%</b>	<b>149,440,294</b>	<b>-5%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>10,250,724</b>	<b>5,548,420</b>	<b>85%</b>	<b>6,201,781</b>	<b>65%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	3,173,366	2,500,000	27%	2,231,999	42%
Other Income	2,622,821	2,428,980	8%	335,928	>200%
Other Expense	(2,127,789)	(2,127,789)	0%	-	n/a
Interest Expense	(3,716,298)	(3,807,759)	-2%	(2,749,491)	35%
Debt Discount/Premium Amortization & Loss on Defeased Debt	536,246	408,171	31%	133,808	>200%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>488,347</b>	<b>(598,396)</b>	<b>-182%</b>	<b>(47,757)</b>	<b>&gt;-200%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>10,739,071</b>	<b>4,950,024</b>	<b>117%</b>	<b>6,154,025</b>	<b>75%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>2,190,936</b>	<b>3,533,770</b>	<b>-38%</b>	<b>3,177,535</b>	<b>-31%</b>
<b>CHANGE IN NET POSITION</b>	<b>12,930,007</b>	<b>8,483,795</b>	<b>52%</b>	<b>9,331,560</b>	<b>39%</b>
<b>TOTAL NET POSITION, BEGINNING OF YEAR</b>	<b>173,578,836</b>	<b>173,578,836</b>	<b>0%</b>	<b>164,247,277</b>	<b>6%</b>
<b>TOTAL NET POSITION, END OF YEAR</b>	<b>186,508,843</b>	<b>182,062,631</b>	<b>2%</b>	<b>173,578,836</b>	<b>7%</b>

**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**YEAR TO DATE**

	12/31/24			12/31/23	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>OPERATING REVENUES</b>					
Energy Sales - Retail	132,144,503	132,060,045	0%	133,492,285	-1%
City Occupation Taxes	6,226,210	6,459,000	-4%	6,365,773	-2%
Bad Debt Expense	(118,100)	(259,160)	-54%	(240,500)	-51%
Energy Secondary Market Sales	8,388,791	8,670,853	-3%	10,093,943	-17%
Transmission of Power for Others	198,665	194,862	2%	1,225,919	-84%
Broadband Revenue	2,912,924	2,971,653	-2%	2,819,468	3%
Other Revenue	2,157,070	1,608,185	34%	1,885,186	14%
<b>TOTAL OPERATING REVENUES</b>	<b>151,910,062</b>	<b>151,705,438</b>	<b>0%</b>	<b>155,642,075</b>	<b>-2%</b>
<b>OPERATING EXPENSES</b>					
Purchased Power	75,747,890	77,176,437	-2%	82,113,188	-8%
Purchased Transmission & Power Admin Costs	11,441,484	11,934,005	-4%	14,953,981	-23%
Conservation Program	367,451	327,788	12%	257,919	42%
Total Power Supply	87,556,825	89,438,231	-2%	97,325,088	-10%
Transmission Operation & Maintenance	123,198	110,754	11%	65,763	87%
Distribution Operation & Maintenance	14,119,741	13,978,133	1%	11,872,286	19%
Broadband Expense	1,154,072	1,191,849	-3%	1,218,829	-5%
Customer Accounting, Collection & Information	4,735,545	5,004,730	-5%	4,304,082	10%
Administrative & General	9,162,267	9,604,521	-5%	8,264,675	11%
Subtotal before Taxes & Depreciation	29,294,823	29,889,987	-2%	25,725,635	14%
Taxes	14,501,372	14,834,000	-2%	14,829,444	-2%
Depreciation & Amortization	11,834,814	11,994,800	-1%	11,560,127	2%
Total Other Operating Expenses	55,631,009	56,718,787	-2%	52,115,206	7%
<b>TOTAL OPERATING EXPENSES</b>	<b>143,187,834</b>	<b>146,157,018</b>	<b>-2%</b>	<b>149,440,294</b>	<b>-4%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>8,722,229</b>	<b>5,548,420</b>	<b>57%</b>	<b>6,201,781</b>	<b>41%</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>					
Interest Income	3,173,366	2,500,000	27%	2,231,999	42%
Other Income	2,622,821	2,428,980	8%	335,928	>200%
Other Expense	(2,127,789)	(2,127,789)	0%	-	n/a
Interest Expense	(3,716,298)	(3,807,759)	-2%	(2,749,491)	35%
Debt Discount/Premium Amortization & Loss on Defeased Debt	536,246	408,171	31%	133,808	>200%
<b>TOTAL NONOPERATING REVENUES &amp; EXPENSES</b>	<b>488,347</b>	<b>(598,396)</b>	<b>-182%</b>	<b>(47,757)</b>	<b>&gt;-200%</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>9,210,576</b>	<b>4,950,024</b>	<b>86%</b>	<b>6,154,025</b>	<b>50%</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>2,190,936</b>	<b>3,533,770</b>	<b>-38%</b>	<b>3,177,535</b>	<b>-31%</b>
<b>CHANGE IN NET POSITION</b>	<b>11,401,512</b>	<b>8,483,795</b>	<b>34%</b>	<b>9,331,560</b>	<b>22%</b>
<b>TOTAL NET POSITION, BEGINNING OF YEAR</b>	<b>173,578,836</b>	<b>173,578,836</b>	<b>0%</b>	<b>164,247,277</b>	<b>6%</b>
<b>TOTAL NET POSITION, END OF YEAR</b>	<b>184,980,348</b>	<b>182,062,631</b>	<b>2%</b>	<b>173,578,836</b>	<b>7%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION**  
**2024 MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING REVENUES</b>													
Energy Sales - Retail	\$12,815,315	\$9,297,826	\$9,337,266	\$9,213,486	\$10,943,378	\$12,878,555	\$15,196,877	\$13,311,063	\$10,242,115	\$9,161,254	\$9,082,475	\$10,664,892	\$132,144,503
City Occupation Taxes	668,479	625,560	502,935	440,333	429,913	455,809	546,089	580,996	496,886	432,503	469,533	577,173	6,226,210
Bad Debt Expense	(22,500)	(12,700)	(11,700)	(10,700)	(12,600)	(7,300)	(8,300)	(8,300)	(6,400)	(5,500)	(5,600)	(6,500)	(118,100)
Energy Secondary Market Sales	2,624,593	257,945	96,575	168,176	76,063	135,276	2,271,529	2,001,976	189,440	203,639	157,792	205,787	8,388,791
Transmission of Power for Others	17,364	16,921	17,165	17,165	17,167	16,457	15,154	15,154	15,154	15,154	15,154	20,657	198,665
Broadband Revenue	232,177	236,534	240,321	239,879	239,658	241,229	238,405	237,701	237,767	283,250	243,624	242,378	2,912,924
Other Electric Revenue	698,378	227,180	81,378	1,122,411	93,345	93,371	1,347,523	92,917	72,085	1,532,206	71,615	(3,275,341)	2,157,070
<b>TOTAL OPERATING REVENUES</b>	<b>17,033,806</b>	<b>10,649,265</b>	<b>10,263,940</b>	<b>11,190,751</b>	<b>11,786,924</b>	<b>13,813,396</b>	<b>19,607,278</b>	<b>16,231,508</b>	<b>11,247,048</b>	<b>11,622,506</b>	<b>10,034,594</b>	<b>8,429,047</b>	<b>151,910,062</b>
<b>OPERATING EXPENSES</b>													
Purchased Power	10,382,703	3,950,958	3,944,547	5,169,557	4,785,537	4,920,149	11,449,894	10,427,369	6,258,250	5,587,166	4,603,928	4,267,832	75,747,890
Purchased Transmission & Power Admin Costs	1,307,983	868,979	754,839	762,876	866,626	1,102,864	1,391,264	1,284,330	1,022,723	730,635	643,045	657,865	11,394,028
Conservation Program	66,792	(25,313)	45,162	89,052	55,681	(17,014)	163,880	(20,899)	(141,508)	113,486	(42,625)	41,550	328,244
<b>Total Power Supply</b>	<b>11,757,478</b>	<b>4,794,624</b>	<b>4,744,547</b>	<b>6,021,486</b>	<b>5,707,844</b>	<b>6,005,999</b>	<b>13,005,038</b>	<b>11,690,800</b>	<b>7,139,465</b>	<b>6,431,286</b>	<b>5,204,347</b>	<b>4,967,247</b>	<b>87,470,162</b>
Transmission Operation & Maintenance	10,326	11,486	11,635	4,777	4,207	1,953	3,066	16,013	31,089	4,774	10,647	8,698	118,671
Distribution Operation & Maintenance	1,219,476	1,032,208	944,959	1,184,687	1,117,022	948,673	1,442,177	1,543,181	897,873	1,070,039	1,257,279	639,653	13,297,225
Broadband Expense	90,550	96,549	92,133	101,635	86,708	92,403	87,056	87,087	103,834	94,776	98,638	122,703	1,154,072
Customer Accounting, Collection & Information	369,475	341,910	358,747	449,676	449,853	345,751	385,057	387,282	363,487	543,711	366,942	174,340	4,536,231
Administrative & General	1,086,418	714,591	716,548	865,050	863,363	675,265	917,624	613,447	732,501	668,863	606,458	286,664	8,746,792
<b>Subtotal before Taxes &amp; Depreciation</b>	<b>2,776,246</b>	<b>2,196,743</b>	<b>2,124,021</b>	<b>2,605,824</b>	<b>2,521,152</b>	<b>2,064,046</b>	<b>2,834,980</b>	<b>2,647,009</b>	<b>2,128,785</b>	<b>2,382,164</b>	<b>2,339,964</b>	<b>1,232,058</b>	<b>27,852,991</b>
Taxes	1,441,153	1,322,325	1,099,689	1,036,439	1,101,151	1,238,201	1,415,470	1,445,585	1,140,646	1,012,718	1,012,271	1,235,725	14,501,372
Depreciation & Amortization	967,831	970,677	972,578	973,818	979,343	987,195	982,235	991,888	991,974	1,000,930	1,003,797	1,012,548	11,834,814
<b>Total Other Operating Expenses</b>	<b>5,185,230</b>	<b>4,489,745</b>	<b>4,196,288</b>	<b>4,616,081</b>	<b>4,601,646</b>	<b>4,289,442</b>	<b>5,232,685</b>	<b>5,084,482</b>	<b>4,261,405</b>	<b>4,395,812</b>	<b>4,356,031</b>	<b>3,480,331</b>	<b>54,189,177</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>16,942,708</b>	<b>9,284,369</b>	<b>8,940,835</b>	<b>10,637,567</b>	<b>10,309,489</b>	<b>10,295,441</b>	<b>18,237,723</b>	<b>16,775,282</b>	<b>11,400,870</b>	<b>10,827,098</b>	<b>9,560,379</b>	<b>8,447,578</b>	<b>141,659,339</b>
<b>OPERATING INCOME (LOSS)</b>	<b>91,098</b>	<b>1,364,896</b>	<b>1,323,105</b>	<b>553,184</b>	<b>1,477,434</b>	<b>3,517,956</b>	<b>1,369,555</b>	<b>(543,774)</b>	<b>(153,822)</b>	<b>795,408</b>	<b>474,215</b>	<b>(18,531)</b>	<b>10,250,724</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>													
Interest Income	281,015	232,555	271,250	256,166	285,423	257,623	306,078	303,743	294,015	249,893	210,133	225,472	3,173,366
Other Income	24,422	29,016	25,605	217,981	17,594	30,211	25,605	1,993,183	166,405	23,171	27,103	42,524	2,622,821
Other Expense	-	-	-	-	-	-	(20,446)	(1,966,743)	(140,600)	-	-	-	(2,127,789)
Interest Expense	(309,598)	(309,598)	(319,598)	(309,598)	(309,598)	(319,709)	(309,598)	(315,931)	(309,598)	(309,598)	(296,939)	(296,939)	(3,716,298)
Debt Discount & Expense Amortization	44,794	44,794	44,794	44,794	44,794	44,794	44,794	44,794	44,794	44,794	44,794	43,510	536,246
<b>TOTAL NONOPERATING REV/EXP</b>	<b>40,633</b>	<b>(3,233)</b>	<b>22,051</b>	<b>209,344</b>	<b>38,214</b>	<b>12,919</b>	<b>46,434</b>	<b>59,047</b>	<b>55,017</b>	<b>8,261</b>	<b>(14,908)</b>	<b>14,568</b>	<b>488,347</b>
<b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS</b>	<b>131,731</b>	<b>1,361,664</b>	<b>1,345,157</b>	<b>762,528</b>	<b>1,515,648</b>	<b>3,530,875</b>	<b>1,415,989</b>	<b>(484,728)</b>	<b>(98,806)</b>	<b>803,669</b>	<b>459,307</b>	<b>(3,963)</b>	<b>10,739,071</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>288,508</b>	<b>10,366</b>	<b>109,830</b>	<b>51,785</b>	<b>663,376</b>	<b>51,289</b>	<b>176,183</b>	<b>96,638</b>	<b>539,043</b>	<b>47,665</b>	<b>6,723</b>	<b>149,530</b>	<b>2,190,936</b>
<b>CHANGE IN NET POSITION</b>	<b>\$420,239</b>	<b>\$1,372,030</b>	<b>\$1,454,987</b>	<b>\$814,313</b>	<b>\$2,179,024</b>	<b>\$3,582,163</b>	<b>\$1,592,172</b>	<b>(\$388,090)</b>	<b>\$440,237</b>	<b>\$851,334</b>	<b>\$466,030</b>	<b>\$145,567</b>	<b>12,930,007</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE STATEMENT OF NET POSITION  
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	12/31/2024	12/31/2023	Increase/(Decrease)	
			Amount	Percent
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	40,979,492	25,942,936	\$15,036,556	
Restricted Construction Account	-	17,343,291	(17,343,291)	
Investments	14,295,335	22,965,260	(8,669,925)	
Accounts Receivable, net	10,485,569	11,210,974	(725,405)	
BPA Prepay Receivable	690,000	660,000	30,000	
Accrued Interest Receivable	84,286	134,680	(50,395)	
Wholesale Power Receivable	234,728	251,506	(16,778)	
Accrued Unbilled Revenue	4,116,000	4,185,000	(69,000)	
Inventory Materials & Supplies	15,735,405	10,666,334	5,069,071	
Prepaid Expenses & Option Premiums	716,051	358,114	357,937	
<b>Total Current Assets</b>	<b>87,336,866</b>	<b>93,718,095</b>	<b>(6,381,228)</b>	<b>-7%</b>
<b>NONCURRENT ASSETS</b>				
Restricted Bond Reserve Fund	-	-	-	
Other Receivables	992,716	1,056,023	(63,307)	
Preliminary Surveys	28,804	184,356	(155,552)	
BPA Prepay Receivable	1,966,657	2,707,587	(740,930)	
Deferred Purchased Power Costs	1,687,468	2,265,868	(578,400)	
Pension Asset	3,703,865	4,841,200	(1,137,335)	
Deferred Conservation Costs	-	-	-	
Other Deferred Charges	-	-	-	
	<b>8,379,510</b>	<b>11,055,034</b>	<b>(2,675,524)</b>	<b>-24%</b>
<b>Utility Plant</b>				
Land and Intangible Plant	4,434,803	4,418,286	16,517	
Electric Plant in Service	418,186,558	397,316,934	20,869,625	
Construction Work in Progress	20,317,992	11,100,312	9,217,680	
Accumulated Depreciation	(247,138,123)	(237,696,168)	(9,441,955)	
<b>Net Utility Plant</b>	<b>195,801,231</b>	<b>175,139,363</b>	<b>20,661,867</b>	<b>12%</b>
<b>Total Noncurrent Assets</b>	<b>204,180,741</b>	<b>186,194,398</b>	<b>17,986,343</b>	<b>10%</b>
<b>Total Assets</b>	<b>291,517,607</b>	<b>279,912,492</b>	<b>11,605,115</b>	<b>4%</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Unamortized Loss on Defeased Debt	-	-	-	
Pension Deferred Outflow	5,388,477	4,026,607	1,361,870	
Accumulated Decrease in Fair Value of Hedging Derivatives	-	-	-	
<b>Total Deferred Outflows of Resources</b>	<b>5,388,477</b>	<b>4,026,607</b>	<b>1,361,870</b>	
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS OF RESOURCES</b>	<b>296,906,084</b>	<b>283,939,099</b>	<b>12,966,985</b>	<b>5%</b>



**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
COMPARATIVE STATEMENT OF NET POSITION  
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	12/31/2024	12/31/2023	Increase/(Decrease)	
			Amount	Percent
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
Accounts Payable	10,043,950	8,445,783	1,598,167	
Customer Deposits	1,903,352	2,150,537	(247,185)	
Accrued Taxes Payable	3,887,650	3,932,231	(44,581)	
Other Current & Accrued Liabilities	3,729,898	3,307,902	421,996	
Accrued Interest Payable	593,877	459,299	134,578	
Revenue Bonds, Current Portion	3,415,000	3,265,000	150,000	
<b>Total Current Liabilities</b>	<b>23,573,727</b>	<b>21,560,752</b>	<b>2,012,975</b>	<b>9%</b>
<b>NONCURRENT LIABILITIES</b>				
2010 Bond Issue	10,375,000	12,215,000	(1,840,000)	
2011 Bond Issue	-	-	-	
2016 Bond Issue	19,890,000	20,825,000	(935,000)	
2020 Bond Issue	16,925,000	17,565,000	(640,000)	
2023 Bond Issue	23,025,000	23,025,000	-	
Unamortized Premium & Discount	6,642,731	7,175,930	(533,199)	
Pension Liability	1,539,417	2,089,978	(550,561)	
Deferred Revenue	2,046,999	1,789,693	257,306	
BPA Prepay Incentive Credit	604,741	765,997	(161,256)	
Other Liabilities	4,272,656	648,314	3,624,341	
<b>Total Noncurrent Liabilities</b>	<b>85,321,544</b>	<b>86,099,912</b>	<b>796,632</b>	<b>-1%</b>
<b>Total Liabilities</b>	<b>108,895,271</b>	<b>107,660,664</b>	<b>2,809,607</b>	<b>1%</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unamortized Gain on Defeased Debt	18,380	21,428	(3,048)	
Pension Deferred Inflow	1,483,590	2,678,171	(1,194,581)	
Accumulated Increase in Fair Value of Hedging Derivatives	-	-	-	
<b>Total Deferred Inflows of Resources</b>	<b>1,501,970</b>	<b>2,699,599</b>	<b>(1,197,629)</b>	<b>-44%</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	115,510,120	108,390,297	7,119,823	
Restricted for Debt Service	-	-	-	
Restricted for Pension Asset	3,703,865	4,841,200	(1,137,335)	
Unrestricted	67,294,858	60,347,340	6,947,519	
<b>Total Net Position</b>	<b>186,508,843</b>	<b>173,578,836</b>	<b>12,930,007</b>	<b>7%</b>
<b>TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>296,906,084</b>	<b>283,939,099</b>	<b>12,966,985</b>	<b>5%</b>
<b>CURRENT RATIO:</b>	<b>3.70:1</b>	<b>4.35:1</b>		
(Current Assets / Current Liabilities)				
<b>WORKING CAPITAL:</b>	<b>63,763,139</b>	<b>\$72,157,342</b>	<b>(\$8,394,203)</b>	<b>-12%</b>
(Current Assets less Current Liabilities)				

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**CURRENT MONTH**

	12/31/2024			12/31/2023	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	\$6,527,515	\$6,711,313	-3%	\$6,546,952	0%
Small General Service	856,516	870,839	-2%	858,035	0%
Medium General Service	1,346,666	1,260,986	7%	1,280,092	5%
Large General Service	1,019,306	1,001,723	2%	1,137,170	-10%
Large Industrial	280,416	300,538	-7%	318,001	-12%
Small Irrigation	8,543	7,007	22%	9,000	-5%
Large Irrigation	88,993	79,643	12%	75,767	17%
Street Lights	18,198	18,322	-1%	18,235	0%
Security Lights	17,934	22,379	-20%	18,407	-3%
Unmetered Accounts	18,805	17,880	5%	18,563	1%
<b>Billed Revenues Before Taxes &amp; Unbilled Revenue</b>	<b>\$10,182,892</b>	<b>\$10,290,630</b>	<b>-1%</b>	<b>\$10,280,222</b>	<b>-1%</b>
Unbilled Revenue	482,000	482,000	0%	236,000	104%
<b>Energy Sales Retail Subtotal</b>	<b>\$10,664,892</b>	<b>\$10,772,630</b>	<b>-1%</b>	<b>\$10,516,222</b>	<b>1%</b>
City Occupation Taxes	577,172	613,708	-6%	574,233	1%
Bad Debt Expense (0.05% of retail sales)	(6,500)	(21,595)	-70%	(20,300)	-68%
<b>TOTAL SALES - REVENUE</b>	<b>\$11,235,564</b>	<b>\$11,364,743</b>	<b>-1%</b>	<b>\$11,070,155</b>	<b>1%</b>
<b>ENERGY SALES RETAIL - kWh</b>					
		aMW		aMW	
Residential	77,482,885	104.1	78,073,986	104.9	-1%
Small General Service	11,812,190	15.9	11,929,496	16.0	-1%
Medium General Service	19,341,723	26.0	18,329,783	24.6	6%
Large General Service	15,873,120	21.3	15,394,311	20.7	3%
Large Industrial	5,135,120	6.9	5,718,725	7.7	-10%
Small Irrigation	73,610	0.1	51,597	0.1	43%
Large Irrigation	327,474	0.4	287,306	0.4	14%
Street Lights	209,491	0.3	199,250	0.3	5%
Security Lights	53,701	0.1	68,016	0.1	-21%
Unmetered Accounts	264,847	0.4	251,834	0.3	5%
<b>TOTAL kWh BILLED</b>	<b>130,574,161</b>	<b>175.5</b>	<b>130,304,304</b>	<b>175.1</b>	<b>0%</b>
<b>NET POWER COST</b>					
<b>BPA Resource Costs</b>					
Slice	\$0	\$0		\$0	n/a
Block	-	-		-	n/a
Net Customer Charge	4,853,988	4,853,988	0%	4,853,988	0%
Load Shaping	(1,945,469)	(1,595,322)	22%	(1,894,131)	3%
Demand	151,428	265,430	-43%	67,486	124%
Tier 2 Short Term	513,885	513,886	0%	486,483	6%
Reserve Distribution Clause	-	-		(372,193)	n/a
Subtotal	3,573,832	4,037,982	-11%	3,141,633	14%
<b>Non-BPA Resources</b>					
Transmission	694,000	539,117	29%	643,850	8%
Power Admin Costs	621,476	899,394	-31%	640,227	-3%
Conservation Program	36,389	70,558	-48%	18,327	99%
Gross Power Costs	41,550	27,993	48%	(24,309)	>-200%
Less Secondary Market Sales-Energy	4,967,247	5,575,042	-11%	4,419,728	12%
Less Transmission of Power for Others	(205,787)	(390,071)	-47%	(239,837)	-14%
<b>NET POWER COSTS</b>	<b>\$4,740,803</b>	<b>\$5,167,298</b>	<b>-8%</b>	<b>\$4,160,893</b>	<b>14%</b>
<b>NET POWER - kWh</b>					
<b>BPA Resources</b>					
Slice	-	-	-	-	n/a
Block	-	-	-	-	n/a
Load Following	141,082,121	189.6	146,807,782	197.3	-4%
Subtotal	141,082,121	189.6	146,807,782	197.3	-4%
<b>Non-BPA Resources</b>					
Gross Power kWh	2,616,000	3.5	5,231,795	7.0	-50%
Less Secondary Market Sales	143,698,121	193.1	152,039,577	204.4	-5%
Less Transmission Losses/Imbalance	(1,930,000)	(2.6)	(4,346,795)	(5.8)	-56%
<b>NET POWER - kWh</b>	<b>141,768,121</b>	<b>190.5</b>	<b>147,692,782</b>	<b>198.5</b>	<b>-4%</b>
<b>COST PER MWh: (dollars)</b>					
Gross Power Cost (average)	\$34.57	\$36.67	-6%	\$30.50	13%
Net Power Cost	\$33.44	\$34.99	-4%	\$29.24	14%
BPA Power Cost	\$25.33	\$27.51	-8%	\$22.27	14%
Secondary Market Sales	\$106.63	\$89.74	19%	\$93.39	14%
<b>ACTIVE SERVICE LOCATIONS:</b>					
Residential	48,537		48,041		1%
Small General Service	5,605		5,519		2%
Medium General Service	728		712		2%
Large General Service	84		95		-12%
Large Industrial	5		5		0%
Small Irrigation	544		543		0%
Large Irrigation	435		435		0%
Street Lights	8		9		-11%
Security Lights	1,805		1,811		0%
Unmetered Accounts	400		397		1%
<b>TOTAL</b>	<b>58,151</b>		<b>57,567</b>		<b>1%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**ENERGY STATISTICAL DATA**  
**YEAR TO DATE**

	12/31/2024			12/31/2023	
	ACTUAL	AMENDED BUDGET	PCT VAR	ACTUAL	PCT VAR
<b>ENERGY SALES RETAIL - REVENUE</b>					
Residential	64,372,790	64,796,345	-1%	66,583,281	-3%
Small General Service	10,051,433	9,972,919	1%	9,946,414	1%
Medium General Service	15,625,995	15,363,143	2%	15,150,167	3%
Large General Service	12,984,360	13,361,489	-3%	14,356,682	-10%
Large Industrial	3,493,494	3,549,044	-2%	3,436,078	2%
Small Irrigation	1,094,114	1,096,694	0%	1,071,098	2%
Large Irrigation	23,930,271	23,302,961	3%	23,456,434	2%
Street Lights	218,360	219,109	0%	219,281	0%
Security Lights	217,887	243,960	-11%	225,453	-3%
Unmetered Accounts	224,800	223,381	1%	219,398	2%
<b>Billed Revenues Before Taxes &amp; Unbilled Revenue</b>	<b>\$132,213,504</b>	<b>132,129,045</b>	<b>0%</b>	<b>\$134,664,286</b>	<b>-2%</b>
Unbilled Revenue	(69,000)	(69,000)	0%	(1,172,000)	-94%
<b>Energy Sales Retail Subtotal</b>	<b>\$132,144,504</b>	<b>132,060,045</b>	<b>0%</b>	<b>\$133,492,286</b>	<b>-1%</b>
City Occupation Taxes	6,226,209	6,459,000	-4%	6,365,773	-2%
Bad Debt Expense (0.05% of retail sales)	(118,100)	(259,160)	-54%	(240,500)	-51%
<b>TOTAL SALES - REVENUE</b>	<b>\$138,252,613</b>	<b>138,259,885</b>	<b>0%</b>	<b>\$139,617,559</b>	<b>-1%</b>

	aMW		aMW		aMW			
<b>ENERGY SALES RETAIL - kWh</b>								
Residential	732,309,895	83.4	739,520,923	84.2	-1%	763,030,736	86.9	-4%
Small General Service	138,201,082	15.7	137,475,832	15.7	1%	135,368,683	15.4	2%
Medium General Service	218,545,312	24.9	219,961,331	25.0	-1%	210,964,072	24.0	4%
Large General Service	201,786,020	23.0	192,466,165	21.9	5%	222,700,200	25.4	-9%
Large Industrial	64,444,800	7.3	64,470,318	7.3	0%	63,252,200	7.2	2%
Small Irrigation	15,847,040	1.8	15,191,775	1.7	4%	15,472,483	1.8	2%
Large Irrigation	431,344,710	49.1	419,787,360	47.8	3%	421,326,700	48.0	2%
Street Lights	2,515,438	0.3	2,390,758	0.3	5%	2,524,769	0.3	0%
Security Lights	661,261	0.1	831,959	0.1	-21%	711,312	0.1	-7%
Unmetered Accounts	3,166,108	0.4	3,039,012	0.3	4%	3,089,631	0.4	2%
<b>TOTAL kWh BILLED</b>	<b>1,808,821,666</b>	<b>205.9</b>	<b>1,795,135,434</b>	<b>204.4</b>	<b>1%</b>	<b>1,838,440,786</b>	<b>209.3</b>	<b>-2%</b>

<b>NET POWER COST</b>							
<b>BPA Resource Costs</b>							
Slice	\$0	\$0		n/a		\$23,061,762	n/a
Block	-	-		n/a		19,885,943	n/a
Net Customer Charge	54,635,249	54,635,250		0%		14,561,964	>200%
Load Shaping	905,186	1,776,030		-49%		(3,301,322)	-127%
Demand	3,860,875	4,304,473		-10%		624,560	>200%
Tier 2 Short Term	5,824,997	5,824,997		0%		1,444,410	>200%
Reserve Distribution Clause	(651,996)	(651,996)		0%		(6,477,080)	-90%
Subtotal	\$64,574,311	\$65,888,754		-2%		\$49,800,237	30%
Non-BPA Resources	11,173,579	11,287,683		-1%		32,312,951	-65%
Transmission	10,162,637	10,508,718		-3%		12,658,442	-20%
Power Admin Costs	1,231,391	1,425,287		-14%		2,295,540	-46%
Conservation Program	328,244	327,788		0%		257,919	27%
Gross Power Costs	\$87,470,162	\$89,438,230		-2%		\$97,325,089	-10%
Less Secondary Market Sales-Energy	(8,388,791)	(8,670,853)		-3%		(10,093,943)	-17%
Less Transmission Losses/Imbalance	(198,665)	(194,862)		2%		(1,225,919)	-84%
<b>NET POWER COSTS</b>	<b>\$78,882,706</b>	<b>\$80,572,515</b>		<b>-2%</b>		<b>\$86,005,227</b>	<b>-8%</b>

<b>NET POWER - kWh</b>								
<b>BPA Resources</b>								
Slice	-	-	-	-	n/a	637,191,000	72.5	n/a
Block	-	-	-	-	n/a	690,439,000	78.6	n/a
Load Following	1,855,720,171	211.3	1,848,940,866	210.5	0%	392,174,199	44.6	>200%
Subtotal	1,855,720,171	211.3	1,848,940,866	210.5	0%	1,719,804,199	195.8	8%
Non-BPA Resources	83,803,064	9.5	57,918,865	6.6	45%	301,700,000	34.3	-72%
Gross Power kWh	1,939,523,235	220.8	1,906,859,731	217.1	2%	2,021,504,199	230.1	-4%
Less Secondary Market Sales	(75,320,064)	(8.6)	(49,853,865)	(5.7)	51%	(116,433,000)	(13.3)	-35%
Less Transmission Losses/Imbalance	-	-	-	-	n/a	(19,149,000)	(2.2)	n/a
<b>NET POWER - kWh</b>	<b>1,864,203,171</b>	<b>212.2</b>	<b>1,857,005,866</b>	<b>211.4</b>	<b>0%</b>	<b>1,885,922,199</b>	<b>214.7</b>	<b>-1%</b>

<b>COST PER MWh: (dollars)</b>						
Gross Power Cost (average)	\$45.10	\$46.90		-4%	\$48.14	-6%
Net Power Cost	\$42.31	\$43.39		-2%	\$45.60	-7%
BPA Power Cost	\$34.80	\$35.64		-2%	\$28.96	20%
Secondary Market Sales	\$111.38	\$173.93		-36%	\$86.69	28%

<b>AVERAGE ACTIVE SERVICE LOCATIONS:</b>						
Residential	48,263				47,789	1%
Small General Service	5,557				5,421	3%
Medium General Service	720				733	-2%
Large General Service	86				112	-23%
Large Industrial	5				5	0%
Small Irrigation	545				547	0%
Large Irrigation	435				436	0%
Street Lights	8				9	-11%
Security Lights	1,809				1,818	0%
Unmetered Accounts	399				393	2%
<b>TOTAL</b>	<b>57,827</b>				<b>57,263</b>	<b>1%</b>

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Residential</b>													
2020	80,434,695	74,289,190	59,722,751	54,472,823	40,553,069	45,225,460	52,943,517	65,031,269	55,803,408	41,425,462	57,582,525	76,923,777	704,407,946
2021	82,285,898	82,713,313	65,673,818	50,903,866	41,225,048	48,647,978	68,074,713	66,796,886	50,598,955	40,317,104	50,632,523	63,960,477	711,830,579
2022	103,772,314	84,304,461	64,190,961	51,533,952	44,695,254	41,947,434	53,885,368	69,582,763	58,568,849	40,896,332	67,010,950	100,598,607	780,987,245
2023	101,537,957	85,443,973	70,668,829	55,837,841	44,452,169	51,525,192	61,100,823	62,985,982	52,176,641	40,216,179	59,107,430	77,977,720	763,030,736
2024	98,308,226	87,043,571	61,561,914	46,526,203	42,655,315	45,556,010	60,702,037	65,583,493	51,721,022	41,739,764	53,429,455	77,482,885	732,309,895
<b>Small General Service</b>													
2020	11,083,802	10,630,134	9,016,176	8,078,038	7,312,984	8,318,799	9,247,222	11,065,143	10,182,917	8,218,166	8,622,295	9,969,985	111,745,661
2021	10,595,300	10,525,346	9,111,951	8,584,646	8,561,544	9,771,019	11,789,903	11,912,838	10,091,451	8,128,099	8,143,135	8,996,932	116,212,164
2022	12,125,142	10,914,625	9,434,791	8,345,107	8,218,371	8,581,198	9,995,985	12,194,996	11,123,372	8,484,208	10,026,804	11,816,153	121,260,752
2023	12,135,528	10,969,855	9,742,435	10,177,164	10,130,139	11,699,075	12,861,586	13,486,689	12,024,348	9,788,931	10,469,294	11,883,639	135,368,683
2024	13,628,660	13,000,086	10,576,583	9,643,817	9,971,494	10,826,041	12,743,238	13,982,673	11,913,828	10,148,743	9,953,729	11,812,190	138,201,082
<b>Medium General Service</b>													
2020	15,780,240	15,265,195	13,490,686	12,528,060	12,094,103	12,995,528	14,156,568	15,928,661	14,896,135	14,937,504	14,958,267	15,541,331	172,572,278
2021	15,576,249	15,107,309	13,988,033	13,879,563	14,205,273	15,344,888	17,203,177	17,188,085	15,571,866	15,142,110	15,352,744	14,664,054	183,223,351
2022	16,950,481	15,635,650	14,465,577	13,376,411	13,439,843	14,103,903	15,207,437	17,711,611	17,036,093	16,064,566	17,001,973	17,140,200	188,133,745
2023	16,975,379	15,906,348	15,494,588	15,747,382	16,268,368	18,203,465	18,756,882	19,442,877	18,539,325	18,985,989	18,141,531	18,501,938	210,964,072
2024	19,150,074	18,451,533	16,206,622	15,939,729	16,141,652	16,955,392	18,665,320	20,037,071	19,287,770	19,967,616	18,400,810	19,341,723	218,545,312
<b>Large General Service</b>													
2020	19,088,440	19,196,040	17,613,400	17,127,860	15,836,480	16,705,280	17,399,280	20,403,280	20,221,640	20,110,540	17,873,400	17,737,760	219,313,400
2021	18,349,620	17,205,580	17,486,680	18,397,120	18,552,360	19,717,740	21,637,600	23,854,800	22,774,940	22,520,280	21,228,960	20,255,100	241,980,780
2022	20,396,880	19,384,840	18,251,920	19,457,540	18,131,960	18,972,520	20,138,900	24,321,720	24,165,560	25,180,140	24,294,580	20,367,200	253,063,760
2023	21,335,340	21,020,320	18,157,040	16,097,700	16,545,440	17,516,400	18,479,120	19,562,860	18,752,140	19,611,900	17,896,220	17,725,720	222,700,200
2024	17,655,900	17,927,380	17,195,980	16,941,340	16,090,240	16,345,420	16,243,880	17,654,000	17,096,680	17,049,760	15,712,320	15,873,120	201,786,020
<b>Large Industrial</b>													
2020	5,851,280	5,189,240	5,408,680	5,109,720	5,197,080	5,092,840	5,809,480	5,820,680	4,082,880	4,735,640	5,555,760	5,772,000	63,625,280
2021	5,847,600	5,077,960	5,585,080	5,429,320	5,669,040	5,578,680	5,773,120	4,649,960	4,382,520	5,807,360	5,650,160	5,633,000	65,083,800
2022	5,532,240	5,068,560	5,216,720	5,242,840	5,388,920	5,058,960	5,790,440	5,764,360	5,532,360	5,843,560	5,795,280	4,600,920	64,835,160
2023	5,800,800	4,374,840	5,567,200	5,611,240	5,742,760	5,438,760	5,669,040	5,544,240	4,026,080	3,573,320	5,821,280	6,082,640	63,252,200
2024	5,858,760	5,165,720	5,725,320	5,260,680	5,816,520	5,723,680	4,986,360	5,554,040	5,279,640	4,495,760	5,443,200	5,135,120	64,444,800
<b>Small Irrigation</b>													
2020	60,118	63,966	377,142	1,530,700	1,963,526	2,497,637	3,196,238	3,178,318	2,137,220	1,092,510	157,409	53,694	16,308,478
2021	68,260	64,675	213,370	1,388,556	2,436,258	2,988,326	3,479,006	2,991,620	1,862,438	1,023,232	183,260	68,848	16,767,849
2022	85,255	63,785	204,236	712,576	1,311,807	2,142,610	3,141,604	3,175,836	2,389,224	1,304,089	260,982	110,159	14,902,163
2023	89,673	64,956	103,156	710,943	2,134,030	2,904,303	3,258,184	2,927,209	2,042,683	998,175	160,541	78,630	15,472,483
2024	91,996	74,337	176,989	1,010,410	2,110,765	2,553,549	3,133,044	2,971,652	2,196,449	1,273,955	180,284	73,610	15,847,040
<b>Large Irrigation</b>													
2020	272,045	768,662	15,567,631	40,514,804	56,465,954	83,576,924	100,993,458	84,398,542	37,440,661	22,350,252	2,354,547	254,642	444,958,122
2021	212,977	414,168	13,044,728	42,889,378	77,782,587	101,601,693	105,036,116	65,857,503	34,640,764	20,802,828	3,289,975	400,850	465,973,567
2022	192,344	214,770	9,582,488	19,468,671	31,758,609	57,388,818	96,363,638	88,556,369	47,384,824	21,603,676	3,991,849	385,802	376,891,858
2023	243,151	243,870	8,003,758	18,987,757	66,995,256	99,063,729	109,885,471	69,931,215	29,713,212	16,286,468	1,755,778	217,035	421,326,700
2024	408,929	267,405	9,391,846	30,018,081	53,797,565	89,567,773	100,382,311	80,614,119	38,408,714	24,508,739	3,651,754	327,474	431,344,710

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**KWH SALES**  
**MONTHLY ACTIVITY**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Street Lights</b>													
2020	212,339	212,322	212,312	212,303	212,320	212,320	212,235	212,180	212,217	212,255	212,277	212,181	2,547,261
2021	212,181	16,848	256,651	212,085	212,079	212,201	211,766	211,772	211,858	211,867	211,867	211,867	2,393,042
2022	211,859	211,849	211,005	211,005	211,030	210,995	210,995	210,980	210,892	210,720	210,550	210,550	2,532,430
2023	210,535	210,503	210,503	210,382	210,382	210,382	210,403	210,403	200,508	220,142	210,329	210,297	2,524,769
2024	210,215	209,747	209,644	209,575	209,543	209,573	209,571	209,571	209,526	209,491	209,491	209,491	2,515,438
<b>Security Lights</b>													
2020	77,796	77,778	77,607	77,560	77,450	77,444	77,477	77,184	76,386	76,317	75,878	75,205	924,082
2021	74,619	71,765	72,618	71,387	71,078	70,585	70,405	69,807	69,481	68,907	68,462	67,569	846,683
2022	66,970	66,256	65,719	65,003	64,800	64,544	64,226	63,954	63,508	63,142	62,539	61,904	772,565
2023	61,367	60,691	60,654	60,096	59,942	59,472	59,320	58,974	58,186	58,378	57,439	56,793	711,312
2024	56,492	56,039	55,737	55,583	55,397	55,346	55,113	54,617	54,588	54,140	54,508	53,701	661,261
<b>Unmetered</b>													
2020	259,485	252,398	237,371	257,607	248,205	244,164	259,734	253,890	257,561	247,785	245,763	259,263	3,023,226
2021	260,674	233,232	251,861	265,537	249,196	248,907	248,973	248,973	248,973	248,973	248,973	248,973	3,003,245
2022	248,973	248,973	248,973	248,973	248,973	249,058	249,155	250,488	251,070	253,170	253,038	253,038	3,003,882
2023	253,038	254,020	254,292	254,325	254,798	257,489	258,689	258,689	259,756	261,663	261,436	261,436	3,089,631
2024	262,229	262,621	262,838	262,838	264,400	264,177	264,177	264,177	264,177	264,780	264,847	264,847	3,166,108
<b>Total</b>													
2020	133,120,240	125,944,925	121,723,756	139,909,475	139,961,171	174,946,396	204,295,209	206,369,147	145,311,025	113,406,431	107,638,121	126,799,838	1,739,425,734
2021	133,483,378	131,430,196	125,684,790	142,021,458	168,964,463	204,182,017	233,524,779	193,782,244	140,453,246	114,270,760	105,010,059	114,507,670	1,807,315,060
2022	159,582,458	136,113,769	121,872,390	118,662,078	123,469,567	148,720,040	205,047,748	221,833,077	166,725,752	119,903,603	128,908,545	155,544,533	1,806,383,560
2023	158,642,768	138,549,376	128,262,455	123,694,830	162,793,284	206,878,267	230,539,518	194,409,138	137,792,879	110,001,145	113,881,278	132,995,848	1,838,440,786
2024	155,631,481	142,458,439	121,363,473	125,868,256	147,112,891	188,056,961	217,385,051	206,925,413	146,432,394	119,712,748	107,300,398	130,574,161	1,808,821,666

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
CURRENT MONTH**

	BALANCE 11/30/2024	ADDITIONS	RETIREMENTS	BALANCE 12/31/2024
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>\$67,479</b>	<b>-</b>	<b>-</b>	<b>67,479</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,765,430</b>	<b>-</b>	<b>-</b>	<b>1,765,430</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	947,331	-	-	947,331
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	6,782,111	28,285	-	6,810,396
Overhead Conductor & Devices	4,822,306	86,889	-	4,909,195
<b>TOTAL</b>	<b>12,989,867</b>	<b>115,174</b>	<b>-</b>	<b>13,105,041</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	2,691,563	2,619	-	2,694,182
Structures & Improvements	295,502	-	-	295,502
Station Equipment	59,928,588	18,125	-	59,946,713
Poles, Towers & Fixtures	28,430,257	204,291	(18,304)	28,616,244
Overhead Conductor & Devices	19,277,116	136,267	(7,561)	19,405,822
Underground Conduit	51,665,370	730,960	(150)	52,396,180
Underground Conductor & Devices	65,766,702	736,808	(89,952)	66,413,558
Line Transformers	42,374,116	653,243	-	43,027,359
Services-Overhead	3,506,072	6,844	-	3,512,916
Services-Underground	24,644,333	88,149	-	24,732,482
Meters	12,801,434	7,578	-	12,809,012
Security Lighting	912,816	-	(601)	912,215
Street Lighting	797,312	-	-	797,312
SCADA System	3,957,926	124,342	(17,798)	4,064,470
<b>TOTAL</b>	<b>317,049,107</b>	<b>2,709,226</b>	<b>(134,366)</b>	<b>319,623,967</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,645,648	-	-	20,645,648
Information Systems & Technology	11,483,794	9,658	(58,570)	11,434,882
Transportation Equipment	11,655,293	-	-	11,655,293
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	614,634	-	-	614,634
Laboratory Equipment	897,881	204	-	898,085
Communication Equipment	2,305,412	-	(389,542)	1,915,870
Broadband Equipment	28,818,856	145,115	-	28,963,971
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,292,009	(48,089)	-	9,243,920
<b>TOTAL</b>	<b>88,040,229</b>	<b>106,888</b>	<b>(448,112)</b>	<b>87,699,005</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>419,912,112</b>	<b>2,931,288</b>	<b>(582,478)</b>	<b>422,260,922</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>360,438</b>	<b>-</b>	<b>-</b>	<b>360,438</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>18,641,821</b>	<b>1,676,171</b>	<b>-</b>	<b>20,317,992</b>
<b>TOTAL CAPITAL</b>	<b>438,914,371</b>	<b>4,607,459</b>	<b>(582,478)</b>	<b>\$442,939,352</b>

**\$1,705,063 Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
CAPITAL ADDITIONS AND RETIREMENTS  
YEAR TO DATE**

	BALANCE 12/31/2023	ADDITIONS	RETIREMENTS	BALANCE 12/31/2024
<b>INTANGIBLE PLANT:</b>				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
<b>TOTAL</b>	<b>\$67,479</b>	<b>-</b>	<b>-</b>	<b>67,479</b>
<b>GENERATION PLANT:</b>				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
<b>TOTAL</b>	<b>1,765,430</b>	<b>-</b>	<b>-</b>	<b>1,765,430</b>
<b>TRANSMISSION PLANT:</b>				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	947,331	-	-	947,331
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	5,943,227	921,365	(54,196)	6,810,396
Overhead Conductor & Devices	4,494,858	414,337	-	4,909,195
<b>TOTAL</b>	<b>11,823,535</b>	<b>1,335,702</b>	<b>(54,196)</b>	<b>13,105,041</b>
<b>DISTRIBUTION PLANT:</b>				
Land & Land Rights	2,677,665	16,517	-	2,694,182
Structures & Improvements	295,502	-	-	295,502
Station Equipment	56,711,826	3,327,235	(92,348)	59,946,713
Poles, Towers & Fixtures	26,994,052	1,831,681	(209,489)	28,616,244
Overhead Conductor & Devices	18,210,433	1,377,003	(181,614)	19,405,822
Underground Conduit	50,114,369	2,421,880	(140,069)	52,396,180
Underground Conductor & Devices	63,880,113	3,006,654	(473,209)	66,413,558
Line Transformers	38,540,115	4,718,782	(231,538)	43,027,359
Services-Overhead	3,433,187	79,729	-	3,512,916
Services-Underground	23,898,041	834,441	-	24,732,482
Meters	12,348,806	906,152	(445,946)	12,809,012
Security Lighting	906,823	12,874	(7,482)	912,215
Street Lighting	798,758	-	(1,446)	797,312
SCADA System	3,763,613	343,066	(42,209)	4,064,470
<b>TOTAL</b>	<b>302,573,303</b>	<b>18,876,014</b>	<b>(1,825,350)</b>	<b>319,623,967</b>
<b>GENERAL PLANT:</b>				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,089,647	605,526	(49,525)	20,645,648
Information Systems & Technology	10,985,601	692,264	(242,983)	11,434,882
Transportation Equipment	11,033,366	621,927	-	11,655,293
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	563,473	51,161	-	614,634
Laboratory Equipment	832,254	65,831	-	898,085
Communication Equipment	2,305,412	-	(389,542)	1,915,870
Broadband Equipment	27,716,571	1,276,676	(29,276)	28,963,971
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,292,009	(48,089)	-	9,243,920
<b>TOTAL</b>	<b>85,145,035</b>	<b>3,265,296</b>	<b>(711,326)</b>	<b>87,699,005</b>
<b>TOTAL ELECTRIC PLANT ACCOUNTS</b>	<b>401,374,782</b>	<b>23,477,012</b>	<b>(2,590,872)</b>	<b>422,260,922</b>
<b>PLANT HELD FOR FUTURE USE</b>	<b>360,438</b>	<b>-</b>	<b>-</b>	<b>360,438</b>
<b>CONSTRUCTION WORK IN PROGRESS</b>	<b>11,100,312</b>	<b>9,217,680</b>	<b>-</b>	<b>20,317,992</b>
<b>TOTAL CAPITAL</b>	<b>412,835,532</b>	<b>32,694,692</b>	<b>(\$2,590,872)</b>	<b>\$442,939,352</b>

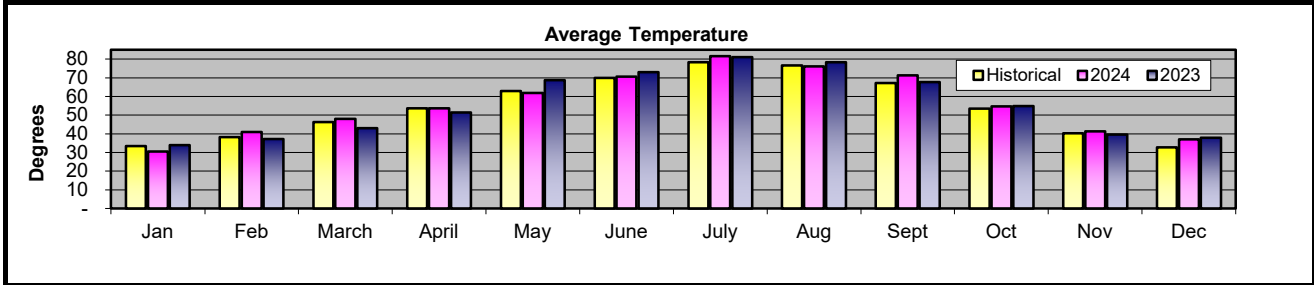
**\$34,655,238 Budget**

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
STATEMENT OF CASH FLOWS**

	YTD 12/31/2024	Monthly 12/31/2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers and Counterparties	\$152,749,609	\$5,756,267
Cash Paid to Suppliers and Counterparties	(96,205,345)	4,985,002
Cash Paid to Employees	(19,061,047)	(1,526,654)
Taxes Paid	(14,545,953)	(784,842)
<b>Net Cash Provided by Operating Activities</b>	<b>22,937,264</b>	<b>8,429,773</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Other Interest Expense	(26,444)	-
<b>Net Cash Used by Noncapital Financing Activities</b>	<b>(26,444)</b>	<b>-</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition of Capital Assets	(33,228,383)	(5,029,206)
Proceeds from Sale of Revenue Bonds	-	-
Surety Policy	-	-
Cash Defeasance	-	-
Bond Principal Paid	(3,265,000)	-
Bond Interest Paid	(3,099,311)	-
Contributions in Aid of Construction	2,190,936	149,530
Sale of Assets	290,518	10,078
<b>Net Cash Used by Capital and Related Financing Activities</b>	<b>(37,111,240)</b>	<b>(4,869,598)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Income	3,060,964	299,959
Proceeds from Sale of Investments	18,121,415	3,370,380
Purchase of Investments	(9,288,694)	(2,894,242)
Joint Venture Net Revenue (Expense)	-	-
<b>Net Cash Provided by Investing Activities</b>	<b>11,893,685</b>	<b>776,097</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(2,306,735)</b>	<b>4,336,272</b>
<b>CASH BALANCE, BEGINNING</b>	<b>\$43,286,227</b>	<b>\$36,643,220</b>
<b>CASH BALANCE, ENDING</b>	<b>\$40,979,492</b>	<b>\$40,979,492</b>
<b>RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Net Operating Revenues	\$10,250,724	(\$18,531)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	11,834,814	1,012,547
Unbilled Revenues	69,000	(482,000)
Misellaneous Other Revenue & Receipts	209,860	19,954
GASB 68 Pension Expense	(1,528,495)	(1,528,495)
Decrease (Increase) in Accounts Receivable	554,613	(2,190,779)
Decrease (Increase) in BPA Prepay Receivable	710,930	56,584
Decrease (Increase) in Inventories	(5,069,071)	735,452
Decrease (Increase) in Prepaid Expenses	(357,937)	3,697,404
Decrease (Increase) in Wholesale Power Receivable	16,778	(234,456)
Decrease (Increase) in Miscellaneous Assets	218,859	(21,759)
Decrease (Increase) in Prepaid Expenses and Other Charges	578,400	48,200
Decrease (Increase) in Deferred Derivative Outflows	-	-
Increase (Decrease) in Deferred Derivative Inflows	-	-
Increase (Decrease) in Accounts Payable	1,598,167	2,891,015
Increase (Decrease) in Accrued Taxes Payable	(44,581)	450,883
Increase (Decrease) in Customer Deposits	(247,185)	(12,962)
Increase (Decrease) in BPA Prepay Incentive Credit	(161,256)	(13,438)
Increase (Decrease) in Other Current Liabilities	421,996	(36,167)
Increase (Decrease) in Other Credits	3,881,648	4,056,321
<b>Net Cash Provided by Operating Activities</b>	<b>\$22,937,264</b>	<b>\$8,429,773</b>

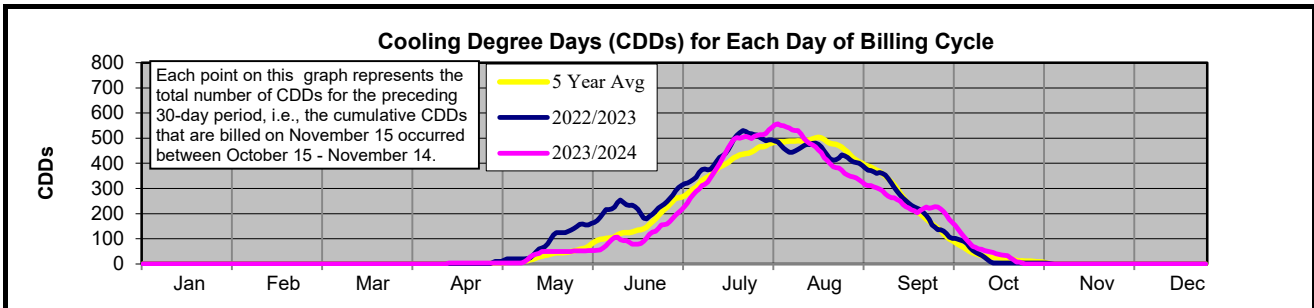


**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY**  
**WEATHER STATISTICS**  
 December 31, 2024



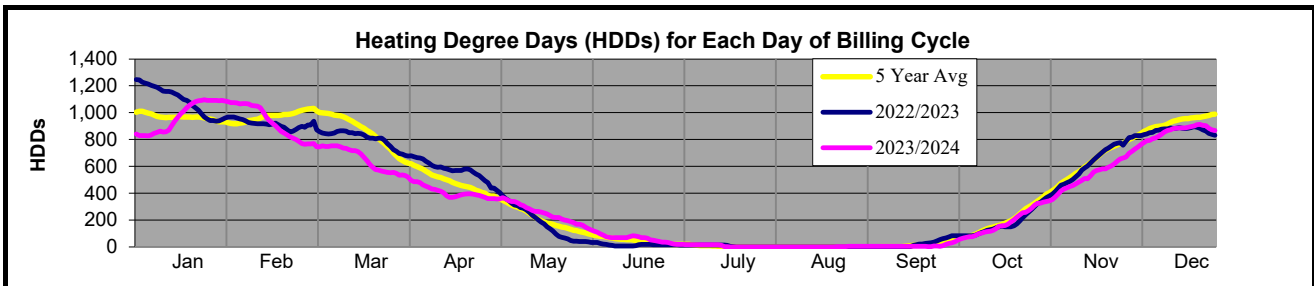
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	33.3	38.2	46.2	53.6	62.9	69.9	78.2	76.5	67.1	53.4	40.3	32.6	54.4
2024	30.5	40.9	47.9	53.6	61.8	70.5	81.5	76.0	71.3	54.6	41.3	37.0	55.6
2023	33.8	37.1	43.0	51.4	68.6	73.0	81.0	78.3	67.6	54.8	39.5	37.9	55.5
5-yr Avg	35.1	35.1	44.6	53.2	64.0	72.4	80.0	78.7	67.7	54.4	39.4	32.9	54.8

Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	1.01	0.66	0.55	0.57	0.61	0.57	0.20	0.25	0.23	0.62	0.80	1.08	7.15
2024	1.75	0.69	0.45	0.16	0.13	0.04	0.02	0.11	0.01	0.46	1.35	2.21	7.38
2023	0.57	0.39	0.50	0.80	0.28	0.06	0.13	0.08	0.22	0.33	0.83	1.83	6.02
5-yr Avg	0.79	0.61	0.33	0.62	0.53	0.41	0.16	0.62	0.29	0.42	0.81	0.95	6.54



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2024	-	-	-	3	52	182	514	346	208	-	-	-	1,305
2023	-	-	-	10	155	256	496	416	136	4	-	-	1,473
5-yr Avg	-	-	-	5	75	242	465	423	125	11	-	-	1,346

Cumulative CDDs in Billing Cycle													
2024	-	-	-	48	945	2,883	11,672	14,627	7,934	2,346	-	-	40,455
2023	-	-	-	5	2,165	6,147	12,540	14,236	9,004	1,541	25	-	45,663
5-yr Avg	-	-	-	10	966	4,271	11,120	14,935	8,838	1,525	55	-	41,720



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2024	1,081	697	531	346	148	19	-	4	20	323	669	868	4,706
2023	966	779	680	417	40	16	-	1	61	321	767	840	4,888
5-yr Avg	925	843	631	360	104	19	-	0	44	341	768	994	5,030

Cumulative HDDs in Billing Cycle													
2024	30,087	27,193	20,607	12,533	8,266	2,224	298	24	124	4,273	14,603	25,902	146,134
2023	33,879	25,631	25,284	17,694	6,413	525	269	-	312	4,182	16,979	26,528	157,696
5-yr Avg	30,003	26,065	25,521	15,123	7,004	1,632	245	-	252	4,698	17,187	28,246	155,975

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY  
BROADBAND SUMMARY**

**December Highlights**

In December: Dark fiber to 16 USC Small sites were completed. There are two new Access Internet connections. A Layer2 Transport connection to a cellular site on Lincoln Rd in Prosser was disconnected as part of a merger. The Layer2 Transport services were disconnected for two customers, and we believe these end users switched to other providers. A customer disconnected their Layer2 Transport service but still have an Access Internet service. A disconnect for another customer's Access Internet service was also processed and we believe they moved to another provider.

	2024		A C T U A L S												Budget Remaining	Inception to Date	
	Amended Budget	Original Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec			YTD
<b>OPERATING REVENUES</b>																	
Ethernet	1,673,578	1,673,578	\$127,169	\$130,280	\$130,434	\$131,680	\$131,992	\$132,602	\$130,556	\$129,856	\$129,856	\$133,935	\$130,968	\$127,095	\$1,566,421	107,157	
Non-Recurring Charges - Ethernet	-	-	500	-	2,000	-	1,000	1,500	-	-	-	-	2,500	-	7,500	(7,500)	
TDM	36,000	36,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000	-	
Wireless	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Internet Transport Service	91,555	91,555	8,148	8,106	7,801	8,096	7,737	7,684	7,868	7,900	7,839	7,960	8,086	8,230	95,454	(3,899)	
Fixed Wireless	2,500	2,500	1,501	998	998	941	686	686	639	636	619	573	568	568	9,413	(6,913)	
Access Internet	560,000	560,000	47,602	47,379	48,109	48,048	48,164	48,199	48,084	48,436	48,445	48,711	48,489	48,622	578,289	(18,289)	
Non-Recurring Charges - AI	-	-	250	250	1,250	1,385	250	500	1,000	750	750	-	750	250	7,385	(7,385)	
Broadband Revenue - Other	608,020	608,020	44,006	46,522	46,729	46,729	46,829	47,058	47,259	47,124	47,259	89,072	49,262	54,613	612,462	(4,442)	
<i>Subtotal</i>	<b>2,971,653</b>	<b>2,971,653</b>	232,177	236,534	240,321	239,879	239,658	241,229	238,405	237,701	237,767	283,250	243,624	242,378	2,912,924		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Operating Revenues</b>	<b>2,971,653</b>	<b>2,971,653</b>	232,177	236,534	240,321	239,879	239,658	241,229	238,405	237,701	237,767	283,250	243,624	242,378	\$2,912,924	<b>58,729</b>	<b>37,497,659</b>
<b>OPERATING EXPENSES</b>																	
General Expenses <sup>(1)</sup>	1,111,849	1,065,559	88,659	90,857	85,886	82,073	78,891	77,526	87,053	78,510	83,833	88,796	86,261	91,194	\$1,019,539		
Other Maintenance	80,000	80,000	1,891	5,691	6,247	19,562	7,817	13,417	1,463	902	22,442	5,980	12,377	31,509	\$129,297		
NOC Maintenance	-	-	-	-	-	-	-	-	-	5,235	-	-	-	-	5,235		
Wireless Maintenance	51,664	51,664	-	-	-	-	-	-	-	-	-	-	-	-	-		
<i>Subtotal</i>	<b>1,243,513</b>	<b>1,197,223</b>	90,550	96,549	92,133	101,635	86,708	90,943	88,516	84,647	106,274	94,776	98,638	122,703	\$1,154,072	<b>89,441</b>	<b>18,579,143</b>
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	
Depreciation	1,129,700	1,129,700	90,938	88,056	87,693	87,079	87,663	87,791	86,421	86,379	86,348	86,683	86,686	86,749	\$1,048,486	<b>81,214</b>	<b>17,414,022</b>
<b>Total Operating Expenses</b>	<b>2,373,213</b>	<b>2,326,923</b>	181,488	184,605	179,826	188,714	174,370	178,734	174,937	171,026	192,622	181,460	185,324	209,452	\$2,202,558	<b>170,655</b>	<b>35,993,165</b>
<b>OPERATING INCOME (LOSS)</b>	<b>598,440</b>	<b>644,730</b>	50,689	51,930	60,495	51,165	65,287	62,494	63,469	66,675	45,145	101,790	58,300	32,926	\$710,366	<b>(111,926)</b>	<b>1,504,494</b>
<b>NONOPERATING REVENUES &amp; EXPENSES</b>																	
Internal Interest due to Power Business Unit <sup>(1)</sup>	(332,532)	(332,532)	(18,189)	(18,022)	(17,724)	(17,585)	(17,416)	(17,133)	(16,640)	(16,387)	(16,047)	(15,617)	(15,233)	(15,686)	(\$201,679)	<b>130,853</b>	<b>(8,103,063)</b>
<b>CAPITAL CONTRIBUTIONS</b>																	
Contributions in Aid of Broadband	-	-	3,688	519	8,608	519	519	28,636	42,158	1,362	519	519	519	519	\$88,085	<b>88,085</b>	<b>5,935,853</b>
BTOP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>2,282,671</b>
<b>INTERNAL NET INCOME (LOSS)</b>	<b>\$265,908</b>	<b>\$312,198</b>	\$36,187	\$34,427	\$51,379	\$34,099	\$48,390	\$73,997	\$88,987	\$51,650	\$29,617	\$86,692	\$43,586	\$17,759	\$596,772	<b>\$107,012</b>	<b>\$1,619,954</b>
<b>NOANET COSTS</b>																	
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$3,159,092
Membership Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-	144,583
<b>Total NoaNet Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,303,675</b>
<b>CAPITAL EXPENDITURES</b>	<b>\$1,425,054</b>	<b>\$1,425,054</b>	\$40,026	\$84,923	\$57,229	\$92,407	\$97,127	\$84,778	\$27,522	\$70,053	\$18,980	\$45,459	\$17,571	\$271,070	\$907,145	<b>\$517,909</b>	<b>\$29,638,190</b>
<b>NET CASH (TO)/FROM BROADBAND<sup>(2)</sup></b>	<b>\$303,086</b>	<b>\$349,376</b>	\$105,288	\$55,582	\$99,567	\$46,357	\$56,342	\$94,144	\$164,526	\$84,363	\$113,032	\$143,534	\$127,934	(\$150,876)	\$939,792	<b>636,706</b>	<b>(\$5,804,825)</b>
<b>NET CASH (TO)/FROM BROADBAND</b> (Excluding NoaNet Costs)	<b>\$303,086</b>	<b>\$349,376</b>	\$105,288	\$55,582	\$99,567	\$46,357	\$56,342	\$94,144	\$164,526	\$84,363	\$113,032	\$143,534	\$127,934	(\$150,876)	\$939,792	<b>636,706</b>	<b>(\$2,501,151)</b>

Notes Receivable	Beginning Balance													Ending Balance			
Notes Receivable	1,000,000	-	-	-	(78,350.00)	-	-	-	-	-	-	-	-	-	-	921,650	#

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.33% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



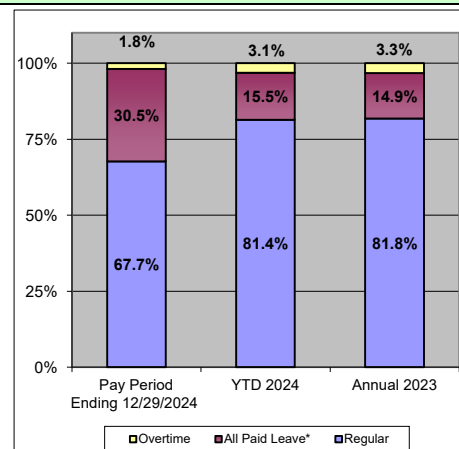
# Payroll Report

Pay Period Ending December 29, 2024

Headcount			
Directorate / Department	2024 Budget	2024 Actual	Over (Under) Actual to Budget
<b>Executive Administration &amp; Finance</b>			
General Manager	6.00	4.00	(2.00)
Human Resources	3.00	3.00	-
Government Relations	1.00	1.00	-
Communications	4.00	4.00	-
Director of Finance & Accounting	7.00	7.00	-
<b>Treasury &amp; Customer Service</b>			
Customer Service	14.00	16.00	2.00
Treasury & Risk Management	3.00	3.00	-
Procurement	3.00	3.00	-
<b>Power Management</b>			
Power Management	3.00	3.00	-
Energy Programs	5.00	4.00	(1.00)
<b>Engineering</b>			
Engineering	6.00	6.00	-
Customer Engineering	11.00	12.00	1.00
<b>Operations</b>			
Operations	8.00	7.00	(1.00)
Supt. Of Transmission & Distribution	35.00	34.00	(1.00)
Supt. of Operations	2.00	2.00	-
Meter Shop	6.00	6.00	-
Transformer Shop	6.00	6.00	-
Automotive Shop	4.00	4.00	-
Support Services	6.00	6.00	-
<b>Information Technology</b>			
IT Infrastructure	6.00	5.00	(1.00)
IT Applications	11.50	12.00	0.50
<b>Total Positions</b>	<b>150.50</b>	<b>148.00</b>	<b>(2.50)</b>

Contingent Positions					
Position	Department	Hours			% YTD to Budget
		2024 Budget	December	2024 Actual YTD	
NECA Lineman/Meterman	Operations	1,040	-	1,428	137%
Summer Intern	Engineering	520	-	479	92%
Student Worker	Customer Engineering	-	-	352	0%
Student Worker	Auto Shop	-	-	1,069	0%
IT Intern	IT	520	-	490	-
Communications Intern	Executive Administration	-	-	452	-
HR Intern	Executive Administration	520	-	-	-
Dept Specialist On Call	Customer Engineering	-	-	153	-
CSR On-Call	Customer Service	2,080	88	892	43%
<b>Total All Contingent Positions</b>		<b>4,680</b>	<b>88</b>	<b>5,314</b>	<b>114%</b>
<b>Contingent YTD Full Time Equivalents (FTE)</b>		<b>2.25</b>		<b>2.55</b>	

2024 Labor Budget				
As of 12/31/2024				100.0% through the year
Labor Type	2024 Amended Budget	2024 Original Budget	YTD Actual	% Spent
Regular	\$17,308,068	\$17,228,068	\$17,337,643	100.2%
Overtime	1,101,647	1,008,873	1,202,307	109.1%
Subtotal	18,409,715	18,236,941	18,539,950	100.7%
Less: Mutual Aid			(93,108)	
<b>Total</b>	<b>\$18,409,715</b>	<b>\$18,236,941</b>	<b>\$18,446,841</b>	<b>100.2%</b>



\* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.