



FINANCIAL STATEMENTS

May 2019
(Unaudited)

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Financial Highlights May 2019



Issue date: 6/24/19

Retail Revenues

- May's temperature was in line with the 5-year average while precipitation was up almost 50% of average. Heating and cooling degree days for the month were within 6% of their respective 5-year averages. Retail revenues were 6% below budget estimates primarily to lower than budgeted residential and irrigation loads.
- Retail revenues year to date are 2% above budget estimates.

Net Power Expense (NPE)

- NPE of \$6.3M was down 5% from budget estimates for the month.
- Slice generation was above budget for May by 7.4 aMW's
- Sales in the secondary market returned about \$200,000 over budget estimates.
- Irrigation loads for the month continue to lag behind budget estimates which are the primary factory for NPE being under budget.
- Net Power Expense was \$38.9M for the year about \$4.8M above budget.

Net Margin/Net Position

- Net position and net margin continue to track below budget about \$4.2M this is primarily due to a record cold February and colder than normal March which included a power price spike leading to higher than expected net power costs. The District is still forecasting a positive net income of \$2.3M.

Capital

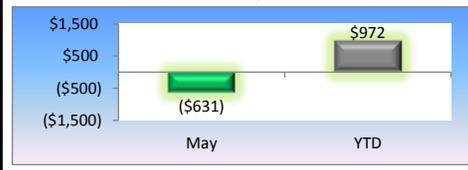
- Capital expenditures for the year are \$7.0M of the \$18.1M budget.

O&M Expense

- May's O&M expenses, before NESC, were \$2.1M or 1% above budget.
- O&M expenses YTD, before NESC, were \$10.1M or 2% below budget.

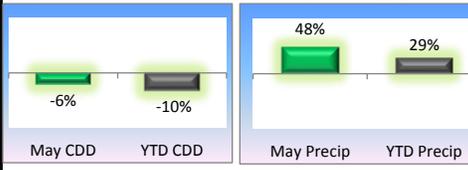
Retail Revenues

Performance Over/(Under) Budget (thousands)

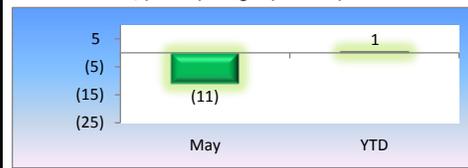


Factors affecting Revenues

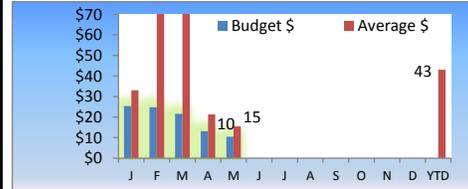
Degree Days & Precipitation (% over 5-year average)



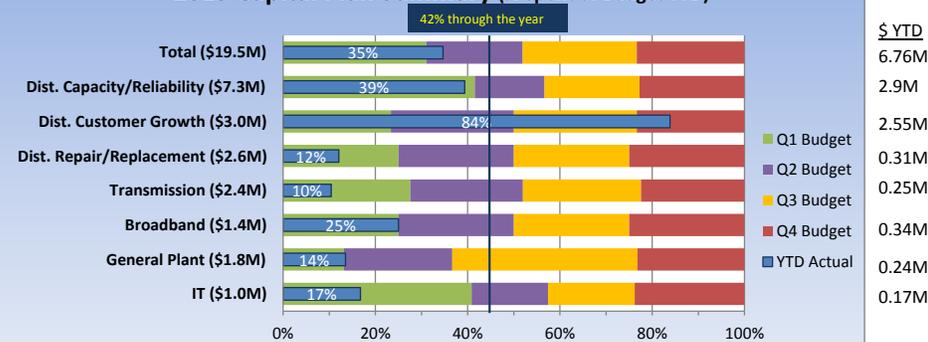
Billed Load Over/(Under) Budget (in aMW)



Secondary Market Price v. Budget (per MWh)

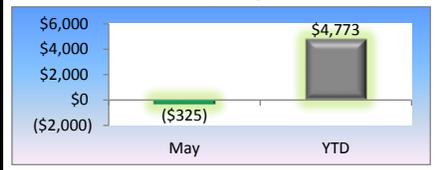


2019 Capital Plan Summary (% Spent of Budget YTD)



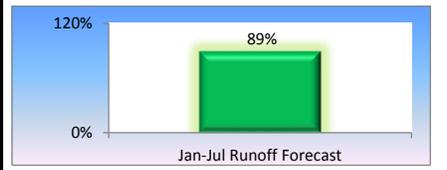
Net Power Expense

Performance Over/(Under) Budget (thousands)

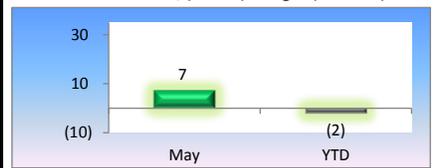


Factors affecting Net Power Expense

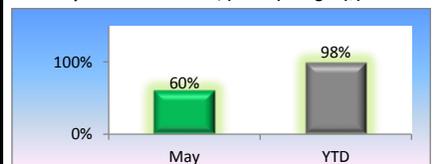
Water Flow Projection % of Normal Jan-Jul Runoff



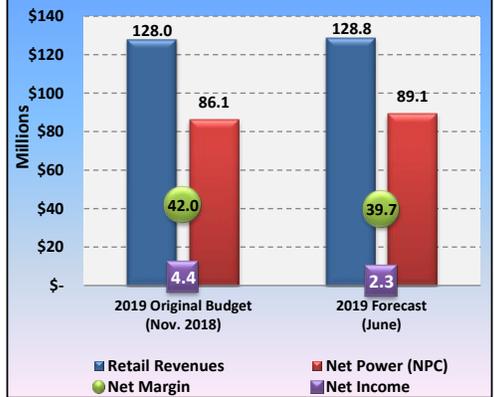
Slice Generation Over/(Under) Budget (in aMW)



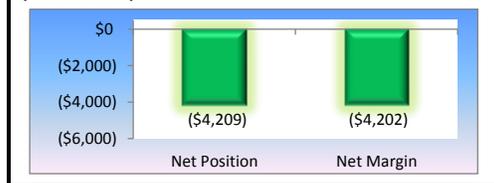
Secondary Market Sales Over/(Under) Budget (\$)



Net Income/Net Margin 2019 Budget and Forecast



Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



Other Statistics

Days Cash On Hand - Current	107
Days Cash On Hand - Forecast	105
Debt Service Coverage	3.53
Fixed Charge Coverage	1.43
Active Service Locations	54470
YTD Net Increase (May - 58)	334
New Services Net - YTD (424 New, 66. Retired)	358
May (87 New, 19 Retired)	68
Inactive Services	540

O&M Expense before NESC Compliance and Capital Expenditures Over/(Under) Budget (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
MAY 2019

	5/31/19			5/31/18	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	9,721,347	10,352,733	-6%	10,539,816	-8%
City Occupation Taxes	393,510	417,522	-6%	411,604	-4%
Bad Debt Expense	(19,100)	(18,261)	5%	(18,000)	6%
Energy Secondary Market Sales	577,536	360,021	60%	486,462	19%
Transmission of Power for Others	118,562	75,000	58%	105,287	13%
Broadband Revenue	201,443	196,218	3%	186,099	8%
Other Revenue	112,413	92,216	22%	120,458	-7%
TOTAL OPERATING REVENUES	11,105,712	11,475,449	-3%	11,831,726	-6%
OPERATING EXPENSES					
Purchased Power	5,770,619	5,781,771	0%	5,704,402	1%
Purchased Transmission & Ancillary Services	1,147,657	1,139,527	1%	1,142,486	0%
Conservation Program	49,977	103,182	-52%	(53,376)	-194%
Total Power Supply	6,968,253	7,024,480	-1%	6,793,512	3%
Transmission Operation & Maintenance	9,690	18,507	-48%	9,881	-2%
Distribution Operation & Maintenance	797,104	905,078	-12%	888,766	-10%
Broadband Expense	69,111	97,736	-29%	78,040	-11%
Customer Accounting, Collection & Information	412,069	426,340	-3%	414,740	-1%
Administrative & General	846,480	662,906	28%	604,110	40%
Subtotal before NESC Compliance / Public Safety	2,134,453	2,110,567	1%	1,995,537	7%
NESC Compliance (Net District Expense)	151,916	43,814	>200%	21,290	>200%
Subtotal before Taxes & Depreciation	2,286,369	2,154,382	6%	2,016,827	13%
Taxes	1,004,354	1,089,812	-8%	1,061,970	-5%
Depreciation & Amortization	830,917	823,355	1%	817,290	2%
Total Other Operating Expenses	4,121,640	4,067,548	1%	3,896,087	6%
TOTAL OPERATING EXPENSES	11,089,893	11,092,028	0%	10,689,599	4%
OPERATING INCOME (LOSS)	15,818	383,421	-96%	1,142,127	-99%
NONOPERATING REVENUES & EXPENSES					
Interest Income	168,180	58,310	188%	103,480	63%
Other Income	31,339	31,339	0%	33,847	-7%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(203,162)	(209,855)	-3%	(232,861)	-13%
Debt Discount/Premium Amortization & Loss on Defeased Debt	34,318	37,647	-9%	38,127	-10%
MtM Gain/(Loss) on Investments	(44,049)	-	n/a	18,258	>-200%
TOTAL NONOPERATING REVENUES & EXPENSES	(13,373)	(82,559)	-84%	(39,149)	-66%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	2,445	300,862	-99%	1,102,978	-100%
CAPITAL CONTRIBUTIONS	185,676	102,142	82%	89,777	107%
CHANGE IN NET POSITION	188,121	403,005	-53%	1,192,755	-84%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	5/31/19			5/31/18	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	50,026,698	49,055,044	2%	47,806,318	5%
City Occupation Taxes	2,731,016	2,644,230	3%	2,561,138	7%
Bad Debt Expense	(94,000)	(99,302)	-5%	(85,000)	11%
Energy Secondary Market Sales	13,834,356	6,973,622	98%	6,415,102	116%
Transmission of Power for Others	670,415	375,000	79%	661,729	1%
Broadband Revenue	979,923	976,623	0%	921,399	6%
Other Revenue	957,185	866,330	10%	1,009,871	-5%
TOTAL OPERATING REVENUES	69,105,593	60,791,548	14%	59,290,557	17%
OPERATING EXPENSES					
Purchased Power	47,572,325	35,318,965	35%	32,802,384	45%
Purchased Transmission & Ancillary Services	5,781,177	5,642,481	2%	5,531,372	5%
Conservation Program	59,076	516,533	-89%	63,912	-8%
Total Power Supply	53,412,578	41,477,979	29%	38,397,668	39%
Transmission Operation & Maintenance	37,612	54,632	-31%	38,385	-2%
Distribution Operation & Maintenance	4,215,466	4,445,063	-5%	4,359,274	-3%
Broadband Expense	400,215	337,326	19%	366,529	9%
Customer Accounting, Collection & Information	1,871,913	1,907,918	-2%	1,808,203	4%
Administrative & General	3,326,976	3,283,870	1%	3,362,023	-1%
Subtotal before NESC Compliance / Public Safety	9,852,183	10,028,809	-2%	9,934,414	-1%
NESC Compliance (Net District Expense)	267,763	219,072	22%	267,944	0%
Subtotal before Taxes & Depreciation	10,119,945	10,247,881	-1%	10,202,358	-1%
Taxes	6,002,712	5,928,066	1%	5,679,364	6%
Depreciation & Amortization	4,273,313	4,229,628	1%	4,092,744	4%
Total Other Operating Expenses	20,395,970	20,405,575	0%	19,974,466	2%
TOTAL OPERATING EXPENSES	73,808,548	61,883,554	19%	58,372,134	26%
OPERATING INCOME (LOSS)	(4,702,955)	(1,092,007)	>200%	918,423	>-200%
NONOPERATING REVENUES & EXPENSES					
Interest Income	630,926	291,550	116%	400,713	57%
Other Income	154,889	156,696	-1%	158,606	-2%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(1,029,432)	(1,059,127)	-3%	(1,183,716)	-13%
Debt Discount/Premium Amortization & Loss on Defeased Debt	171,590	188,236	-9%	190,633	-10%
MtM Gain/(Loss) on Investments	(6,052)	-	n/a	(8,698)	-30%
TOTAL NONOPERATING REVENUES & EXPENSES	(78,079)	(422,646)	-82%	(442,462)	-82%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(4,781,034)	(1,514,652)	>200%	475,961	>-200%
CAPITAL CONTRIBUTIONS	408,019	1,350,156	-70%	797,432	-49%
CHANGE IN NET POSITION	(4,373,015)	(164,496)	>200%	1,273,393	>-200%
TOTAL NET POSITION, BEGINNING OF YEAR	133,899,577	133,899,577	0%	124,155,023	-2%
TOTAL NET POSITION, END OF YEAR	129,526,562	133,735,081	0.1%	125,428,416	-4%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2019 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$10,133,264	\$11,448,330	\$10,205,388	\$8,518,369	\$9,721,347								\$50,026,698
City Occupation Taxes	593,823	640,507	634,083	469,094	393,510								2,731,017
Bad Debt Expense	(18,000)	(19,300)	(19,200)	(18,400)	(19,100)								(94,000)
Energy Secondary Market Sales	2,876,081	4,541,248	4,529,241	1,310,249	577,536								13,834,355
Transmission of Power for Others	120,920	118,076	160,172	152,687	118,562								670,417
Broadband Revenue	197,864	192,965	192,182	195,468	201,443								979,922
Other Electric Revenue	572,714	88,248	75,566	108,244	112,413								957,185
TOTAL OPERATING REVENUES	14,476,666	17,010,074	15,777,432	10,735,711	11,105,711	-	-	-	-	-	-	-	69,105,594
OPERATING EXPENSES													
Purchased Power	8,553,731	12,329,908	14,214,595	6,703,472	5,770,619								47,572,325
Purchased Transmission & Ancillary Services	1,271,434	1,105,891	1,162,591	1,093,605	1,147,657								5,781,178
Conservation Program	89,773	(62,553)	(24,743)	6,622	49,977								59,076
Total Power Supply	9,914,938	13,373,246	15,352,443	7,803,699	6,968,253	-	-	-	-	-	-	-	53,412,579
Transmission Operation & Maintenance	4,214	8,005	7,142	8,562	9,690								37,613
Distribution Operation & Maintenance	862,821	788,791	958,348	808,402	797,104								4,215,466
Broadband Expense	62,443	77,297	107,542	83,823	69,111								400,216
Customer Accounting, Collection & Information	383,229	363,266	365,108	348,241	412,069								1,871,913
Administrative & General	824,147	493,822	506,736	655,791	846,480								3,326,976
Subtotal before NESC Compliance / Public Safety	2,136,854	1,731,181	1,944,876	1,904,819	2,134,454	-	-	-	-	-	-	-	9,852,184
NESC Compliance (Net District Expense)	28,131	45,738	(26,879)	68,856	151,916								267,762
Subtotal before Taxes & Depreciation	2,164,985	1,776,919	1,917,997	1,973,675	2,286,370	-	-	-	-	-	-	-	10,119,946
Taxes	1,266,090	1,345,720	1,333,331	1,053,217	1,004,354								6,002,712
Depreciation & Amortization	835,933	951,768	827,835	826,859	830,917								4,273,312
Total Other Operating Expenses	4,267,008	4,074,407	4,079,163	3,853,751	4,121,641	-	-	-	-	-	-	-	20,395,970
TOTAL OPERATING EXPENSES	14,181,946	17,447,653	19,431,606	11,657,450	11,089,894	-	-	-	-	-	-	-	73,808,549
OPERATING INCOME (LOSS)	294,720	(437,579)	(3,654,174)	(921,739)	15,817	-	-	-	-	-	-	-	(4,702,955)
NONOPERATING REVENUES & EXPENSES													
Interest Income	111,824	125,340	109,726	115,854	168,180								630,924
Other Income	31,355	35,099	32,988	24,108	31,339								154,889
Other Expense	-	-	-	-	-								-
Interest Expense	(197,151)	(205,399)	(219,847)	(203,872)	(203,162)								(1,029,431)
Debt Discount & Expense Amortization	34,318	34,318	34,318	34,318	34,318								171,590
MtM Gain/(Loss) on Investments	14,638	9,528	13,833	-	(44,049)								(6,050)
Loss in Joint Ventures/Special Assessments	-	-	-	-	-								-
TOTAL NONOPERATING REV/EXP	(5,016)	(1,114)	(28,982)	(29,592)	(13,374)	-	-	-	-	-	-	-	(78,078)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	289,704	(438,693)	(3,683,156)	(951,331)	2,443	-	-	-	-	-	-	-	(4,781,033)
CAPITAL CONTRIBUTIONS	25,092	25,453	50,722	121,077	185,676								408,020
CHANGE IN NET POSITION	\$314,796	(\$413,240)	(\$3,632,434)	(\$830,254)	\$188,119	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(4,373,013)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	5/31/2019	5/31/2018	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	21,089,004	19,581,972	\$1,507,032	
Restricted Construction Account	-	-	-	
Investments	4,721,288	10,607,828	(5,886,541)	
Designated Debt Service Reserve Fund	2,612,152	2,612,152	0	
Designated Power Market Volty	3,850,000	3,850,000	-	
Designated Special Capital Rsv	12,822,929	15,376,052	(2,553,123)	
Designated Customer Deposits	1,900,000	1,600,000	300,000	
Accounts Receivable, net	9,829,883	10,105,798	(275,915)	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	227,346	99,007	128,339	
Wholesale Power Receivable	(1,038,759)	357,025	(1,395,784)	
Accrued Unbilled Revenue	3,100,000	3,200,000	(100,000)	
Inventory Materials & Supplies	5,853,263	5,542,352	310,911	
Prepaid Expenses & Option Premiums	472,023	473,891	(1,868)	
Total Current Assets	66,039,128	74,006,077	(7,966,949)	-11%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,107,865	1,107,865	0	
Other Receivables	152,342	96,860	55,482	
Preliminary Surveys	54,245	108,847	(54,602)	
BPA Prepay Receivable	5,000,000	5,600,000	(600,000)	
Deferred Purchased Power Costs	6,454,613	6,294,158	160,455	
	12,769,064	13,207,730	161,334	-3%
Utility Plant				
Land and Intangible Plant	3,547,420	3,505,098	42,322	
Electric Plant in Service	323,152,001	311,416,657	11,735,344	
Construction Work in Progress	9,448,755	4,409,378	5,039,377	
Accumulated Depreciation	(201,292,445)	(192,297,905)	(8,994,540)	
Net Utility Plant	134,855,731	127,033,228	7,822,503	6%
Total Noncurrent Assets	147,624,796	140,240,958	7,383,838	5%
Total Assets	213,663,924	214,247,035	(583,111)	0%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	-	(23,849)	23,849	
Pension Deferred Outflow	1,180,507	1,429,022	(248,515)	
Accumulated Decrease in Fair Value of Hedging Derivatives	3,486,068	1,008,898	2,477,170	
Total Deferred Outflows of Resources	4,666,575	2,414,071	2,252,504	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	218,330,499	216,661,106	1,669,393	1%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	5/31/2019	5/31/2018	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	-	-	\$0	
Accounts Payable	6,470,764	7,273,868	(803,104)	
Customer Deposits	2,073,649	1,751,232	322,417	
Accrued Taxes Payable	1,898,172	1,909,490	(11,318)	
Other Current & Accrued Liabilities	2,945,078	2,819,443	125,635	
Accrued Interest Payable	230,957	245,832	(14,875)	
Revenue Bonds, Current Portion	<u>3,750,000</u>	<u>3,570,000</u>	<u>180,000</u>	
Total Current Liabilities	17,368,620	17,569,865	(201,245)	-1%
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	9,770,000	13,520,000	(3,750,000)	
2016 Bond Issue	22,470,000	22,470,000	-	
Unamortized Premium & Discount	3,694,137	4,140,218	(446,081)	
Pension Liability	6,852,561	9,884,887	(3,032,326)	
Deferred Revenue	1,327,949	491,306	836,643	
BPA Prepay Incentive Credit	1,505,087	1,666,343	(161,256)	
Other Liabilities	<u>3,967,352</u>	<u>1,479,578</u>	<u>2,487,774</u>	
Total Noncurrent Liabilities	66,932,086	70,997,332	(315,246)	-6%
Total Liabilities	84,300,706	88,567,197	(516,491)	-5%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	35,261	-	35,261	
Pension Deferred Inflow	2,930,225	1,866,603	1,063,622	
Accumulated Increase in Fair Value of Hedging Derivatives	<u>1,537,745</u>	<u>798,890</u>	<u>738,855</u>	
Total Deferred Inflows of Resources	4,503,232	2,665,493	1,837,739	69%
NET POSITION				
Net Investment in Capital Assets	77,791,333	65,964,162	11,827,171	
Restricted for Debt Service	1,107,865	1,107,865	0	
Unrestricted	<u>50,627,364</u>	<u>58,356,389</u>	<u>(7,729,025)</u>	
Total Net Position	129,526,562	125,428,416	4,098,146	3%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>218,330,499</u>	<u>216,661,106</u>	<u>1,669,393</u>	1%
CURRENT RATIO: (Current Assets / Current Liabilities)	3.80:1	4.21:1		
WORKING CAPITAL: (Current Assets less Current Liabilities)	48,670,508	\$56,436,212	(\$7,765,704)	-14%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	5/31/2019			5/31/2018				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	3,625,161	3,918,792	-7%	3,731,653	-3%			
Small General Service	677,891	715,319	-5%	699,675	-3%			
Medium General Service	927,779	934,849	-1%	962,829	-4%			
Large General Service	1,078,574	1,042,233	3%	1,163,513	-7%			
Large Industrial	274,812	291,407	-6%	233,241	18%			
Small Irrigation	130,144	141,090	-8%	143,093	-9%			
Large Irrigation	3,051,408	3,348,478	-9%	3,449,081	-12%			
Street Lights	17,872	18,237	-2%	17,795	0%			
Security Lights	21,061	24,696	-15%	22,328	-6%			
Unmetered Accounts	16,645	17,632	-6%	16,608	0%			
Billed Revenues Before Taxes & Unbilled Revenue	\$9,821,347	\$10,452,733	-6%	\$10,439,816	-6%			
Unbilled Revenue	(100,000)	(100,000)	0%	100,000	-200%			
Energy Sales Retail Subtotal	\$9,721,347	\$10,352,733	-6%	\$10,539,816	-8%			
City Occupation Taxes	393,510	417,522	-6%	411,604	-4%			
Bad Debt Expense (0.16% of retail sales)	(19,100)	(18,261)	5%	(18,000)	6%			
TOTAL SALES - REVENUE	\$10,095,757	\$10,751,994	-6%	\$10,933,420	-8%			
ENERGY SALES RETAIL - kWh								
		aMW		aMW		aMW		
Residential	39,558,052	53.2	41,780,702	56.2	-5%	41,172,298	55.3	-4%
Small General Service	9,040,084	12.2	9,266,719	12.5	-2%	9,403,579	12.6	-4%
Medium General Service	14,001,025	18.8	14,067,544	18.9	0%	14,453,218	19.4	-3%
Large General Service	17,972,240	24.2	17,196,952	23.1	5%	19,678,682	26.4	-9%
Large Industrial	5,244,640	7.0	5,293,558	7.1	-1%	4,157,840	5.6	26%
Small Irrigation	1,949,657	2.6	2,129,720	2.9	-8%	2,185,730	2.9	-11%
Large Irrigation	55,855,505	75.1	62,066,024	83.4	-10%	64,616,180	86.8	-14%
Street Lights	212,278	0.3	206,397	0.3	3%	211,310	0.3	0%
Security Lights	81,362	0.1	91,955	0.1	-12%	85,656	0.1	-5%
Unmetered Accounts	246,485	0.3	254,715	0.3	-3%	245,684	0.3	0%
TOTAL kWh BILLED	144,161,328	193.8	152,354,285	204.8	-5%	156,210,177	210.0	-8%
NET POWER COST								
BPA Power Costs								
Slice	\$2,905,797	\$2,990,568	-3%	\$2,905,797	0%			
Block	1,569,450	1,536,462	2%	1,545,232	2%			
Subtotal	4,475,247	4,527,030	-1%	\$4,451,029	1%			
Other Power Purchases	651,439	628,938	4%	610,211	7%			
Frederickson	643,932	625,803	3%	643,162	0%			
Transmission	917,721	922,183	0%	947,912	-3%			
Ancillary	221,616	216,973	2%	194,574	14%			
Conservation Program	49,978	103,056	-52%	(53,376)	-194%			
Gross Power Costs	6,959,933	7,023,983	-1%	6,793,512	2%			
Less Secondary Market Sales-Energy	(541,173)	(360,021)	50%	(486,462)	11%			
Less Secondary Market Sales-Gas	(36,363)	-	n/a	-	n/a			
Less Transmission of Power for Others	(118,562)	(75,000)	58%	(105,287)	13%			
NET POWER COSTS	\$6,263,835	\$6,588,962	-5%	6,201,763	1%			
NET POWER - kWh								
BPA Power		aMW		aMW		aMW		
Slice	100,112,000	134.6	94,612,971	127.2	6%	126,499,000	170.0	-21%
Block	80,231,000	107.8	80,230,713	107.8	0%	78,568,000	105.6	2%
Subtotal	180,343,000	242.4	174,843,684	235.0	3%	205,067,000	275.6	-12%
Other Power Purchases	11,369,000	15.3	25,163,736	33.8	-55%	24,670,000	33.2	-54%
Frederickson	-	-	-	-	n/a	-	-	n/a
Gross Power kWh	191,712,000	257.7	200,007,420	268.8	-4%	229,737,000	308.8	-17%
Less Secondary Market Sales	(35,099,000)	(47.2)	(34,512,095)	(46.4)	2%	(56,437,000)	(75.9)	-38%
Less Transmission Losses/Imbalance	(2,743,000)	(3.7)	(2,258,023)	(3.0)	21%	(4,246,000)	(5.7)	-35%
NET POWER - kWh	153,870,000	206.8	163,237,302	219.4	-6%	169,054,000	227.2	-9%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$36.30	\$35.12	3%	\$29.57	23%			
Net Power Cost	\$40.71	\$40.36	1%	\$36.69	11%			
BPA Power Cost	\$24.82	\$25.89	-4%	\$21.71	14%			
Secondary Market Sales	\$15.42	\$10.43	48%	\$8.62	79%			
ACTIVE SERVICE LOCATIONS:								
Residential	45,191			44,419		2%		
Small General Service	5,060			4,971		2%		
Medium General Service	817			799		2%		
Large General Service	166			162		2%		
Large Industrial	5			5		0%		
Small Irrigation	551			553		0%		
Large Irrigation	438			437		0%		
Street Lights	9			9		0%		
Security Lights	1,860			1,886		-1%		
Unmetered Accounts	373			369		1%		
TOTAL	54,470			53,610		2%		

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	5/31/2019			5/31/2018				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	29,611,397	27,595,339	7%	26,713,602	11%			
Small General Service	3,961,158	3,764,411	5%	3,749,683	6%			
Medium General Service	5,342,560	5,142,156	4%	5,152,859	4%			
Large General Service	5,720,434	5,342,940	7%	5,866,577	-2%			
Large Industrial	1,423,046	1,469,870	-3%	1,380,263	3%			
Small Irrigation	200,290	289,365	-31%	245,461	-18%			
Large Irrigation	4,887,610	6,553,867	-25%	6,014,038	-19%			
Street Lights	89,303	89,475	0%	88,975	0%			
Security Lights	107,766	121,165	-11%	111,927	-4%			
Unmetered Accounts	83,130	86,457	-4%	82,934	0%			
Billed Revenues Before Taxes & Unbilled Revenue	\$51,426,694	50,455,044	2%	\$49,406,319	4%			
Unbilled Revenue	(1,400,000)	(1,400,000)	0%	(1,600,000)	-13%			
Energy Sales Retail Subtotal	\$50,026,694	49,055,044	2%	\$47,806,319	5%			
City Occupation Taxes	2,734,017	2,644,230	3%	2,561,138	7%			
Bad Debt Expense (0.16% of retail sales)	(94,000)	(99,302)	-5%	(85,000)	11%			
TOTAL SALES - REVENUE	\$52,666,711	51,599,972	2%	\$50,282,457	5%			
ENERGY SALES RETAIL - kWh								
		aMW		aMW		aMW		
Residential	358,306,970	98.9	327,178,280	90.3	10%	317,849,333	87.7	13%
Small General Service	54,075,617	14.9	50,511,100	13.9	7%	50,888,797	14.0	6%
Medium General Service	74,563,135	20.6	73,254,706	20.2	2%	72,025,837	19.9	4%
Large General Service	89,150,967	24.6	84,240,166	23.2	6%	92,440,026	25.5	-4%
Large Industrial	27,270,440	7.5	27,844,803	7.7	-2%	26,203,400	7.2	4%
Small Irrigation	2,625,938	0.7	4,039,639	1.1	-35%	3,259,712	0.9	-19%
Large Irrigation	77,292,221	21.3	113,999,956	31.5	-32%	99,037,000	27.3	-22%
Street Lights	1,060,694	0.3	1,054,367	0.3	1%	1,056,346	0.3	0%
Security Lights	409,436	0.1	474,418	0.1	-14%	441,329	0.1	-7%
Unmetered Accounts	1,231,034	0.3	1,272,835	0.4	-3%	1,253,975	0.3	-2%
TOTAL kWh BILLED	685,986,452	189.3	683,870,270	188.7	0%	664,455,755	183.3	3%
NET POWER COST								
BPA Power Costs								
Slice	\$14,528,985	\$14,797,423			-2%	\$14,528,985		0%
Block	11,440,196	11,275,305			1%	11,284,013		1%
Subtotal	\$25,969,181	\$26,072,728			0%	\$25,812,998		1%
Other Power Purchases	14,870,419	3,981,289			>200%	3,369,145		>200%
Frederickson	6,732,725	5,264,948			28%	3,620,243		86%
Transmission	4,589,186	4,555,698			1%	4,574,865		0%
Ancillary	1,183,672	1,084,866			9%	956,506		24%
Conservation Program	59,076	515,279			-89%	63,912		-8%
Gross Power Costs	\$53,404,259	\$41,474,808			29%	\$38,397,669		39%
Less Secondary Market Sales-Energy	(9,407,592)	(6,973,622)			35%	(6,374,493)		48%
Less Secondary Market Sales-Gas	(4,426,763)	-			n/a	(40,610)		>200%
Less Transmission of Power for Others	(670,417)	(375,000)			79%	(661,730)		1%
NET POWER COSTS	\$38,899,487	\$34,126,186			14%	\$31,320,836		24%
NET POWER - kWh								
BPA Power								
Slice	440,182,000	121.5	448,512,312	123.8	-2%	574,754,000	158.6	-23%
Block	343,716,000	94.8	343,715,669	94.8	0%	336,592,000	92.9	2%
Subtotal	783,898,000	216.3	792,227,981	218.6	-1%	911,346,000	251.5	-14%
Other Power Purchases	70,557,000	19.5	119,994,820	33.1	-41%	92,983,000	25.7	-24%
Frederickson	66,000,000	18.2	107,950,000	29.8	-39%	14,400,000	4.0	>200%
Gross Power kWh	920,455,000	254.0	1,020,172,801	281.5	-10%	1,018,729,000	281.1	-10%
Less Secondary Market Sales	(218,298,000)	(60.2)	(326,416,466)	(90.1)	-33%	(341,398,000)	(94.2)	-36%
Less Transmission Losses/Imbalance	(10,948,000)	(3.0)	(13,771,317)	(3.8)	-21%	(14,776,000)	(4.1)	-26%
NET POWER - kWh	691,209,000	190.7	679,985,018	187.6	2%	662,555,000	182.8	4%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$58.02	\$40.65			43%	\$37.69		54%
Net Power Cost	\$56.28	\$50.19			12%	\$47.27		19%
BPA Power Cost	\$33.13	\$32.91			1%	\$28.32		17%
Secondary Market Sales	\$43.10	\$21.36			102%	\$18.67		131%
AVERAGE ACTIVE SERVICE LOCATIONS:								
Residential	45,115					44,311		2%
Small General Service	5,034					4,949		2%
Medium General Service	818					794		3%
Large General Service	165					161		3%
Large Industrial	5					5		0%
Small Irrigation	538					543		-1%
Large Irrigation	435					435		0%
Street Lights	9					9		0%
Security Lights	1,867					1,908		-2%
Unmetered Accounts	372					376		-1%
TOTAL	54,357					53,493		2%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585	40,359,813	54,793,496	72,704,997	759,633,907
2018	90,521,667	69,963,306	64,197,600	51,994,462	41,172,298	46,005,694	52,401,791	63,971,768	48,545,386	39,430,056	53,123,365	75,779,715	697,107,108
2019	80,765,201	92,696,529	91,330,363	53,956,825	39,558,052								358,306,970
Small General Service													
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759	10,819,539	129,054,006
2018	12,129,652	10,600,544	9,492,590	9,262,432	9,403,579	10,408,132	11,068,455	12,734,593	10,912,920	8,908,327	9,191,224	10,751,929	124,864,377
2019	11,410,702	12,539,989	11,753,417	9,331,425	9,040,084								54,075,617
Medium General Service													
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120	15,264,344	186,155,255
2018	16,103,016	14,412,773	13,220,177	13,836,653	14,453,218	15,432,469	16,006,913	17,702,795	16,075,867	15,031,084	15,499,978	15,349,864	183,124,807
2019	15,483,483	15,984,846	15,084,933	14,008,848	14,001,025								74,563,135
Large General Service													
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204	18,503,509	230,674,409
2018	19,110,860	18,344,671	17,025,842	18,279,971	19,678,682	19,988,535	20,624,407	23,332,316	21,583,396	21,498,126	20,269,121	18,870,090	238,606,017
2019	18,581,986	17,721,024	17,041,004	17,834,713	17,972,240								89,150,967
Large Industrial													
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800	6,154,920	67,084,110
2018	5,995,840	5,158,240	5,695,840	5,195,640	4,157,840	5,739,040	5,964,840	5,536,080	5,353,960	5,976,320	5,498,280	5,724,800	65,996,720
2019	5,349,440	5,300,040	5,994,520	5,381,800	5,244,640								27,270,440
Small Irrigation													
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750	43,802	13,754,354
2018	50,526	32,983	143,892	846,581	2,185,730	2,676,895	3,295,476	2,916,373	2,133,836	858,769	124,127	46,345	15,311,533
2019	64,108	48,733	62,383	501,057	1,949,657								2,625,938
Large Irrigation													
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746	18,136,316	2,582,791	281,800	392,050,824
2018	233,165	494,143	10,909,657	22,783,855	64,616,180	86,922,059	102,195,462	68,988,554	32,455,614	16,382,998	3,048,545	268,713	409,298,945
2019	292,485	218,680	1,056,282	19,869,269	55,855,505								77,292,221

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,238	211,125	211,046	2,534,782
2018	211,046	211,337	211,343	211,310	211,310	211,310	211,310	211,634	211,650	211,640	211,640	211,751	2,537,281
2019	211,760	211,838	212,534	212,284	212,278								1,060,694
Security Lights													
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860	90,850	90,827	90,504	90,659	1,112,118
2018	85,112	90,490	90,144	89,927	85,656	84,953	84,383	84,206	83,941	83,334	82,782	82,681	1,027,609
2019	82,454	81,715	81,981	81,924	81,362								409,436
Unmetered													
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,926	252,929	3,044,405
2018	242,804	254,823	255,332	255,332	245,684	245,684	245,684	245,745	245,945	245,945	245,945	245,945	2,974,868
2019	245,945	246,158	246,223	246,223	246,485								1,231,034
Total													
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	139,239,635	110,223,374	107,050,475	124,327,545	1,785,098,170
2018	144,683,688	119,563,310	121,242,417	122,756,163	156,210,177	187,714,771	212,098,721	195,724,064	137,602,515	108,626,599	107,295,007	127,331,833	1,740,849,265
2019	132,487,564	145,049,552	142,863,640	121,424,368	144,161,328	-	-	-	-	-	-	-	685,986,452

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 4/30/2019	ADDITIONS	RETIREMENTS	BALANCE 5/31/2019
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,998,452	-	-	4,998,452
Overhead Conductor & Devices	4,050,057	-	-	4,050,057
TOTAL	10,318,675	-	-	10,318,675
DISTRIBUTION PLANT:				
Land & Land Rights	1,772,712	5,936	-	1,778,648
Structures & Improvements	295,502	-	-	295,502
Station Equipment	40,834,220	6,871	-	40,841,091
Poles, Towers & Fixtures	21,639,800	17,343	(3,099)	21,654,044
Overhead Conductor & Devices	14,097,379	965	-	14,098,344
Underground Conduit	37,869,443	165,396	-	38,034,839
Underground Conductor & Devices	48,746,400	125,466	(6,432)	48,865,434
Line Transformers	32,879,813	159,501	-	33,039,314
Services-Overhead	2,960,542	9,378	-	2,969,920
Services-Underground	20,856,794	63,245	-	20,920,039
Meters	10,529,568	15,425	-	10,544,993
Security Lighting	868,649	-	(602)	868,047
Street Lighting	787,826	435	-	788,261
SCADA System	2,470,679	10,122	-	2,480,801
TOTAL	236,609,327	580,083	(10,133)	237,179,277
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,739,895	-	-	18,739,895
Information Systems & Technology	9,574,015	1,434	-	9,575,449
Transportation Equipment	8,420,735	-	-	8,420,735
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	487,239	-	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,538,242	-	-	2,538,242
Broadband Equipment	22,105,521	274,552	-	22,380,073
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,847,764	27,795	-	11,875,559
TOTAL	76,529,248	303,781	-	76,833,029
TOTAL ELECTRIC PLANT ACCOUNTS	325,437,099	883,864	(10,133)	326,310,830
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	9,207,489	241,266	-	9,448,755
TOTAL CAPITAL	335,033,177	1,125,130	(\$10,133)	\$336,148,174

\$1,380,534 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

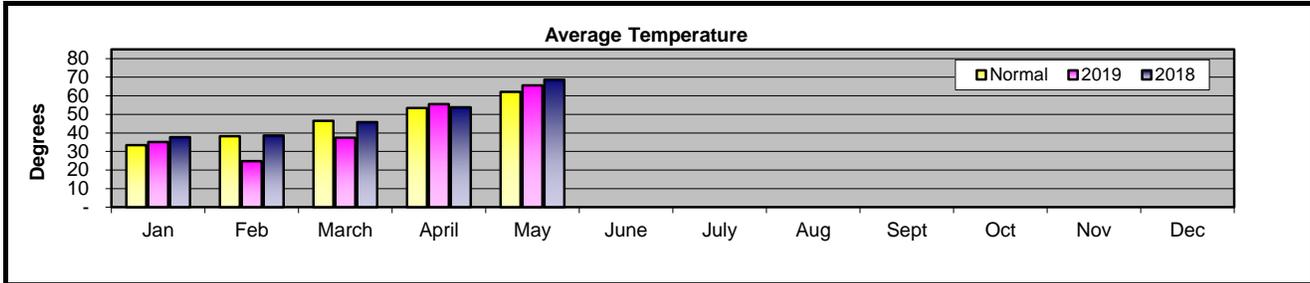
	BALANCE 12/31/2018	ADDITIONS	RETIREMENTS	BALANCE 5/31/2019
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,998,452	-	-	4,998,452
Overhead Conductor & Devices	4,050,057	-	-	4,050,057
TOTAL	10,318,675	-	-	10,318,675
DISTRIBUTION PLANT:				
Land & Land Rights	1,762,927	15,721	-	1,778,648
Structures & Improvements	295,502	-	-	295,502
Station Equipment	40,769,313	71,778	-	40,841,091
Poles, Towers & Fixtures	21,406,319	280,563	(32,838)	21,654,044
Overhead Conductor & Devices	13,896,486	225,302	(23,444)	14,098,344
Underground Conduit	37,654,846	387,148	(7,155)	38,034,839
Underground Conductor & Devices	48,493,868	404,105	(32,539)	48,865,434
Line Transformers	31,837,633	1,323,918	(122,237)	33,039,314
Services-Overhead	2,934,219	35,701	-	2,969,920
Services-Underground	20,638,007	282,032	-	20,920,039
Meters	10,412,170	132,823	-	10,544,993
Security Lighting	867,764	3,292	(3,009)	868,047
Street Lighting	781,212	7,618	(569)	788,261
SCADA System	2,470,679	10,122	-	2,480,801
TOTAL	234,220,945	3,180,123	(221,791)	237,179,277
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,739,895	-	-	18,739,895
Information Systems & Technology	9,288,292	287,157	-	9,575,449
Transportation Equipment	8,347,206	73,529	-	8,420,735
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	487,239	-	-	487,239
Laboratory Equipment	489,135	-	-	489,135
Communication Equipment	2,528,661	9,581	-	2,538,242
Broadband Equipment	21,657,090	722,983	-	22,380,073
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,662,314	213,245	-	11,875,559
TOTAL	75,526,534	1,306,495	-	76,833,029
TOTAL ELECTRIC PLANT ACCOUNTS	322,046,003	4,486,618	(221,791)	326,310,830
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	6,911,759	2,536,996	-	9,448,755
TOTAL CAPITAL	329,346,351	7,023,614	(\$221,791)	\$336,148,174

\$8,883,876 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

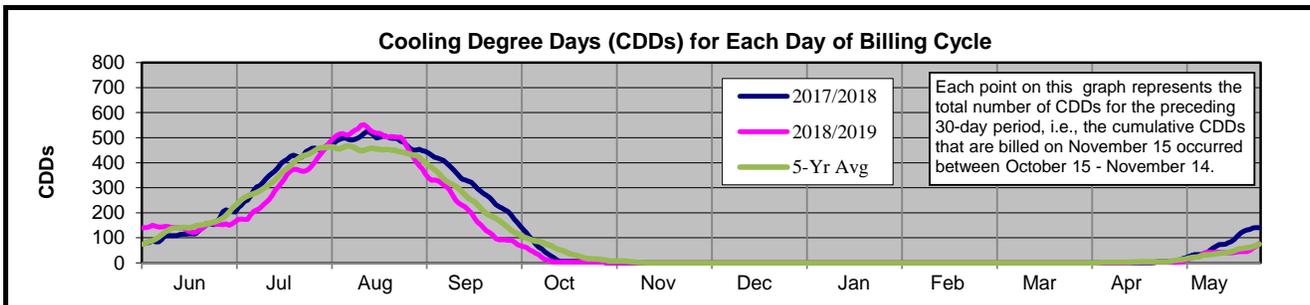
	YTD 5/31/2019	Monthly 5/31/2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$70,000,042	\$11,785,597
Cash Paid to Suppliers and Counterparties	(59,298,124)	(9,431,751)
Cash Paid to Employees	(6,228,506)	(1,652,974)
Taxes Paid	(7,770,546)	(853,784)
Net Cash Used by Operating Activities	(3,297,134)	(152,912)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(5,000)	-
Net Cash Used by Noncapital Financing Activities	(5,000)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(6,821,927)	(1,059,617)
Proceeds from Sale of Revenue Bonds	-	-
Reimbursement of Bond Expense	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,209,315)	-
Capital Contributions	408,019	185,676
Sale of Assets	21,070	7,700
Net Cash Used by Capital and Related Financing Activities	(7,602,153)	(866,241)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	585,097	163,502
Proceeds from Sale of Investments	5,940,776	1,940,776
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	6,525,873	2,104,278
NET INCREASE (DECREASE) IN CASH	(4,378,414)	1,085,125
CASH BALANCE, BEGINNING	\$47,760,364	\$42,296,825
CASH BALANCE, ENDING	\$43,381,950	\$43,381,950
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	(\$4,702,955)	\$15,818
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	4,273,313	830,917
Unbilled Revenues	1,400,000	100,000
Misellaneous Other Revenue & Receipts	9,800	1
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(505,551)	579,886
Decrease (Increase) in BPA Prepay Receivable	250,000	50,000
Decrease (Increase) in Inventories	(178,520)	(8,855)
Decrease (Increase) in Prepaid Expenses	(118,438)	28,556
Decrease (Increase) in Wholesale Power Receivable	2,738,198	50,092
Decrease (Increase) in Miscellaneous Assets	82,279	412
Decrease (Increase) in Prepaid Expenses and Other Charges	1,242,389	48,200
Decrease (Increase) in Deferred Derivative Outflows	1,284,928	6,401
Increase (Decrease) in Deferred Derivative Inflows	(1,001,389)	-
Increase (Decrease) in Warrants Outstanding	-	-
Increase (Decrease) in Accounts Payable	(4,990,075)	(2,200,157)
Increase (Decrease) in Accrued Taxes Payable	(1,767,834)	150,570
Increase (Decrease) in Customer Deposits	37,670	42,359
Increase (Decrease) in BPA Prepay Incentive Credit	(67,190)	(13,438)
Increase (Decrease) in Other Current Liabilities	161,539	129,151
Increase (Decrease) in Other Credits	(1,445,298)	37,175
Net Cash Used by Operating Activities	(\$3,297,134)	(\$152,912)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
May 31, 2019**



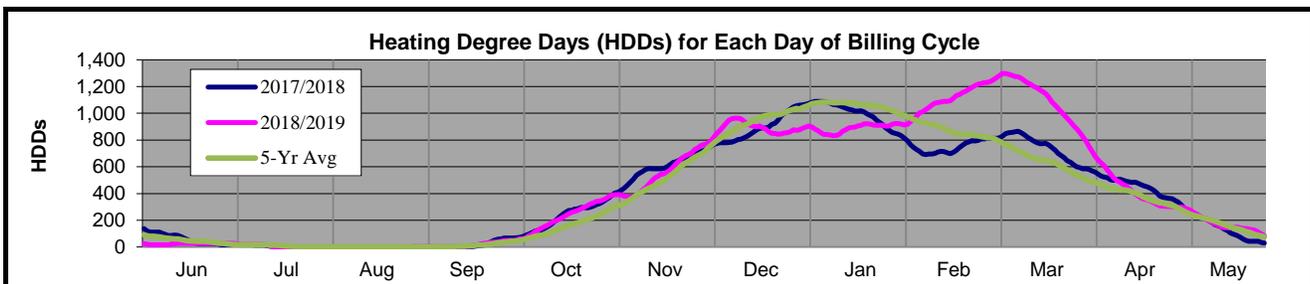
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	33.4	38.2	46.5	53.4	62.1								46.7
2019	35.1	24.8	37.4	55.5	65.6								43.7
2018	37.7	38.6	45.8	53.8	68.7								48.9
5-yr Avg	32.7	38.7	47.9	55.4	65.8								48.1

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	0.94	0.70	0.57	0.55	0.51								3.27
2019	1.17	1.65	0.44	0.71	0.92								4.89
2018	1.10	0.35	0.35	1.25	0.81								3.86
5-yr Avg	1.01	0.79	0.76	0.61	0.62								3.79



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2019	-	-	-	2	88								90
2018	-	-	-	6	141								147
5-yr Avg	-	-	-	6	94								100

Cumulative CDDs in Billing Cycle													
2019	-	-	-	22	1,019								1,041
2018	-	-	-	19	1,997								2,016
5-yr Avg	-	-	-	76	1,161								1,237



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2019	923	1,127	857	289	71								3,267
2018	843	740	593	344	25								2,545
5-yr Avg	1,001	741	528	295	69								2,633

Cumulative HDDs in Billing Cycle													
2019	27,518	29,935	36,050	15,003	5,907								114,413
2018	31,408	20,959	24,003	14,655	5,141								96,166
5-yr Avg	32,971	25,338	21,317	12,446	5,687								97,758

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

May Highlights

There were five new Access Internet locations and two new Transport services.

A C T U A L S

	2019 Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Variance	Inception to Date
OPERATING REVENUES																
Ethernet	1,480,953	\$124,122	\$118,914	\$118,677	\$118,814	\$119,092								\$599,618	881,335	
Non-Recurring Charges - Ethernet	-	1,500	2,000	500	500	1,500								6,000	(6,000)	
TDM	36,000	3,000	3,000	3,000	3,000	3,000								15,000	21,000	
Wireless	300	26	26	26	26	26								130	170	
Internet Transport Service	54,000	3,112	3,598	2,215	2,233	2,235								13,393	40,608	
Fixed Wireless	42,000	3,141	3,094	3,074	3,003	2,952								15,264	26,736	
Access Internet	250,000	17,619	17,738	18,395	19,585	20,255								93,591	156,409	
Non-Recurring Charges - AI	-	750	-	1,700	2,000	1,050								5,500	(5,500)	
Broadband Revenue - Other	550,000	44,595	44,595	44,595	46,308	51,334								231,428	318,572	
<i>Subtotal</i>	2,413,253	197,864	192,965	192,182	195,468	201,443	-	-	-	-	-	-	-	979,923		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Total Operating Revenues</i>	2,413,253	197,864	192,965	192,182	195,468	201,443	-	-	-	-	-	-	-	\$979,923	1,433,330	21,633,488
OPERATING EXPENSES																
General Expenses ⁽³⁾		61,407	63,198	115,540	77,393	69,028								\$386,566		
Other Maintenance		1,036	14,098	(7,998)	6,431	83								\$13,650		
NOC Maintenance		-	-	-	-	-								-		
Wireless Maintenance		-	-	-	-	-								\$0		
<i>Subtotal</i>	948,000	62,443	77,297	107,542	83,823	69,111	-	-	-	-	-	-	-	\$400,215	547,785	11,978,184
NoaNet Maintenance Expense	-	-	-	-	-	-								\$0	-	
Depreciation	775,185	66,367	66,089	66,108	66,250	67,333								\$332,147	443,038	11,705,081
<i>Total Operating Expenses</i>	1,723,185	128,810	143,385	173,651	150,073	136,444	-	-	-	-	-	-	-	\$732,363	990,822	23,683,265
OPERATING INCOME (LOSS)	690,068	69,054	49,580	18,532	45,395	65,000	-	-	-	-	-	-	-	\$247,561	442,507	(2,049,777)
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(27,465)	(27,383)	(27,387)	(27,166)	(26,947)								(\$136,348)	196,184	(6,726,642)
CAPITAL CONTRIBUTIONS																
Contributions in Aid of Broadband	-	1,380	573	3,925	476	2,302								\$8,657	8,657	4,958,780
BTOP	-	-	-	-	-	-								-	-	2,282,671
<i>INTERNAL NET INCOME (LOSS)</i>	\$357,536	\$42,969	22,770	(4,930)	18,705	40,354	-	-	-	-	-	-	-	\$119,869	\$647,348	(1,534,968)
NOANET COSTS																
Member Assessments	-	-	-	-	-	-								-	-	\$3,159,092
Membership Support	-	906	591	-	-	558								\$2,056	-	138,556
<i>Total NoaNet Costs</i>	-	906	591	-	-	558	-	-	-	-	-	-	-	\$2,056	(\$2,056)	\$3,297,648
CAPITAL EXPENDITURES	\$1,353,454	\$52,218	\$87,650	\$90,205	\$36,955	\$59,664								\$326,692	\$1,026,762	\$23,374,664
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$111,799	\$83,677	28,001	(1,640)	75,166	74,412	-	-	-	-	-	-	-	\$259,617	147,818	(\$9,775,557)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System

(3) The March general expenses were updated to reflect the amortization of a City of Richland build, that was posted after the March broadband information was prepared.



Payroll Report

Pay Period Ending May 26, 2019

Headcount				
Directorate	Department	2019 Budget	2019 Actual	Over (Under) Actual to Budget
Executive Administration				
	General Manager	4.00	4.00	-
	Human Resources	4.00	4.00	-
	Communications & Governmental Affairs	2.00	2.00	-
Customer Programs & Services				
	Customer Service	18.00	15.00	(3.00)
	Prosser Customer Service	5.00	5.00	-
Finance & Business Services				
	Director of Finance	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	-
	Accounting	6.00	6.00	-
	Contracts & Purchasing	3.00	3.00	-
Engineering				
	Engineering	7.00	7.00	-
	Customer Engineering	9.00	9.00	-
	Power Management	3.00	3.00	-
	Energy Programs	7.00	7.00	-
Operations				
	Operations	6.00	6.00	-
	Supt. Of Transmission & Distribution	33.00	31.00	(2.00)
	Supt. of Operations	2.00	2.00	-
	Meter Shop	5.00	6.00	1.00
	Transformer Shop	6.00	6.00	-
	Automotive Shop	4.00	4.00	-
	Warehouse	7.00	8.00	1.00
Information Technology				
	IT Infrastructure	7.00	6.00	(1.00)
	IT Applications	11.00	11.00	-
Total Positions		154.00	150.00	(4.00)

Contingent Positions						
		Hours				
Position	Department	2019 Budget	5/26/2019	2019 Actual YTD	% YTD to Budget	
NECA Lineman/Meterman	Operations	3,120	77	746	24%	
Summer Intern	Engineering	520	80	80	0.15	
Student Worker	Warehouse	-	-	353	-	
Intern	IT	-	-	271	-	
Temporary Records Clerk	Executive Administration	-	-	138	-	
CSR On-Call - Prosser	Prosser Branch	2,080	17	444	21%	
CSR On-Call - Kennewick	Customer Service	2,600	90	881	34%	
Total All Contingent Positions		8,320	263	2,913	35%	
Contingent YTD Full Time Equivalents (FTE)		4.00		1.40		

2019 Labor Budget				
As of 5/31/2019				41.7% through the year
Labor Type	2019	Budget	YTD Actual	% Spent
Regular	\$14,123,697		\$5,619,610	39.8%
Overtime	688,517		329,910	47.9%
Subtotal	14,812,214		5,949,520	40.2%
Less: Mutual Aid				
Total	\$14,812,214		\$5,949,520	40.2%

* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.

