



FINANCIAL STATEMENTS

July 2019
(Unaudited)

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Financial Highlights July 2019



Issue date: 8/26/19

Retail Revenues

- July's temperature was 4.5 degrees below the 5-year average while precipitation was up more than 400% from the 5-year average. Cooling degree days were 29% below the 5-year average. Retail revenues were below budget estimates by 8% primarily due to mild summer temperatures, residential was down 15% from the budget. Budget also includes a 2.9% April rate increase.
- Retail revenues year to date are slightly below budget estimates.

Net Power Expense (NPE)

- NPE of \$8.7M was 7% above budget estimates for the month.
- Slice generation was below budget for July by 16.2 aMW's
- Sales in the secondary market returned about \$818,000 or 57% of budget estimates.
- Net Power Expense for the year is \$5.4M above budget.

Net Margin/Net Position

- Net position and net margin continue to track below budget about \$4.4M and \$5.5M respectively, primarily due to higher than expected net power costs. The District is still forecasting a positive net income of \$0.4M.

Capital

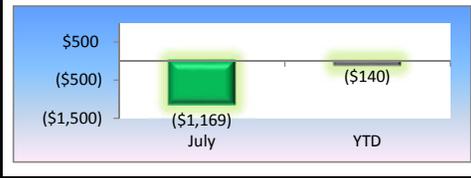
- Capital expenditures for the year are \$9.8M of the \$18.1M budget.

O&M Expense

- July's O&M expenses, before NESC, were \$1.6M or 21% below budget.
- O&M expenses YTD, before NESC, were \$13.1M or 6% below budget.

Retail Revenues

Performance Over/(Under) Budget (thousands)

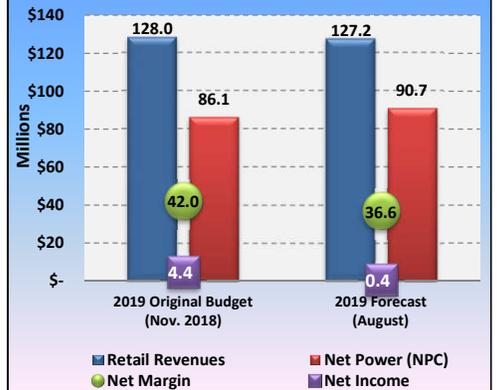


Net Power Expense

Performance Over/(Under) Budget (thousands)

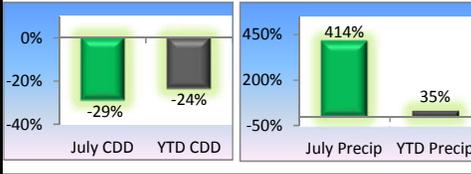


Net Income/Net Margin 2019 Budget and Forecast



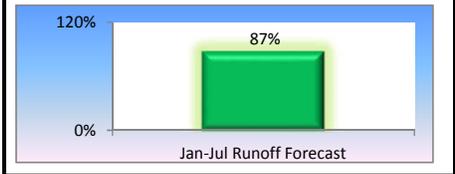
Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)

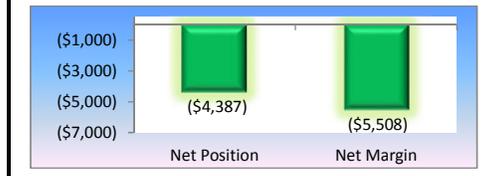


Factors affecting Net Power Expense

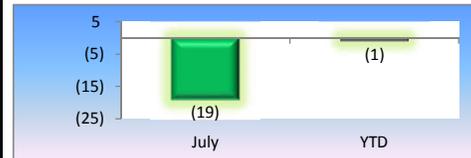
Water Flow Projection % of Normal Jan-Jul Runoff



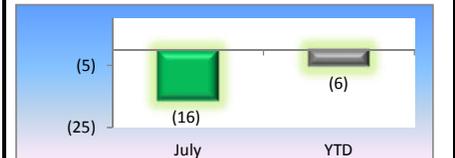
Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



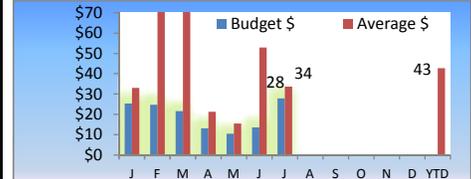
Billed Load Over/(Under) Budget (in aMW)



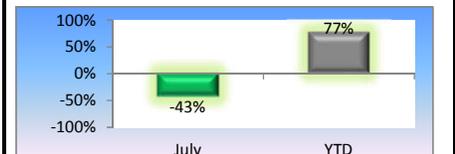
Slice Generation Over/(Under) Budget (in aMW)



Secondary Market Price v. Budget (per MWh)



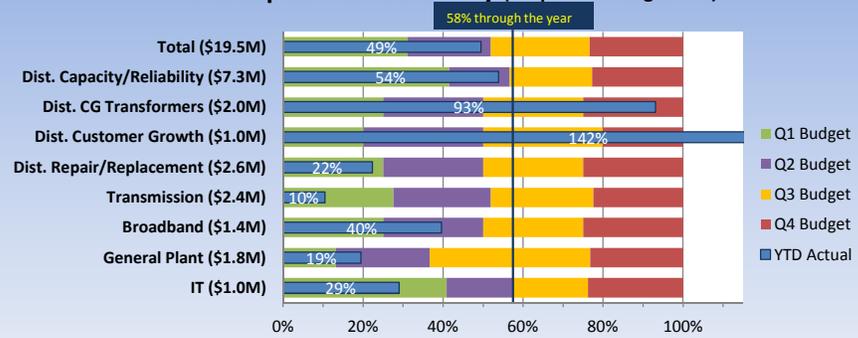
Secondary Market Sales Over/(Under) Budget (\$)



Other Statistics

Days Cash On Hand - Current	118
Days Cash On Hand - Forecast	97
Debt Service Coverage	3.53
Fixed Charge Coverage	1.43
Active Service Locations	54593
YTD Net Increase (July - 64)	457
New Services Net - YTD (581 New, 99 Retired)	482
July (82 New, 18 Retired)	64
Inactive Services	532

2019 Capital Plan Summary (% Spent of Budget YTD)



Category	YTD Actual
Q1 Budget	9.65M
Q2 Budget	3.96M
Q3 Budget	1.88M
Q4 Budget	1.46M
YTD Actual	0.57M
	0.25M
	0.54M
	0.34M
	0.29M

O&M Expense before NESC Compliance and Capital Expenditures Over/(Under) Budget (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
JULY 2019

	7/31/19			7/31/18	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	13,080,433	14,249,398	-8%	14,145,140	-8%
City Occupation Taxes	464,926	496,243	-6%	480,674	-3%
Bad Debt Expense	(21,300)	(25,731)	-17%	(22,000)	-3%
Energy Secondary Market Sales	818,436	1,437,152	-43%	2,470,554	-67%
Transmission of Power for Others	51,419	75,000	-31%	50,548	2%
Broadband Revenue	214,202	201,669	6%	188,763	13%
Other Revenue	76,888	113,073	-32%	130,715	-41%
TOTAL OPERATING REVENUES	14,685,005	16,546,804	-11%	17,444,394	-16%
OPERATING EXPENSES					
Purchased Power	8,360,450	8,388,433	0%	9,478,135	-12%
Purchased Transmission & Ancillary Services	1,174,706	1,189,135	-1%	1,200,382	-2%
Conservation Program	51,311	103,700	-51%	(3,226)	-200%
Total Power Supply	9,586,467	9,681,268	-1%	10,675,291	-10%
Transmission Operation & Maintenance	8,806	15,877	-45%	20,691	-57%
Distribution Operation & Maintenance	510,664	898,163	-43%	878,282	-42%
Broadband Expense	109,191	78,648	39%	73,537	48%
Customer Accounting, Collection & Information	377,961	385,828	-2%	367,263	3%
Administrative & General	630,556	682,305	-8%	680,593	-7%
Subtotal before NESC Compliance / Public Safety	1,637,179	2,060,822	-21%	2,020,366	-19%
NESC Compliance (Net District Expense)	110,501	43,814	152%	85,340	29%
Subtotal before Taxes & Depreciation	1,747,679	2,104,637	-17%	2,105,706	-17%
Taxes	1,239,002	1,352,771	-8%	1,301,035	-5%
Depreciation & Amortization	841,855	861,868	-2%	816,284	3%
Total Other Operating Expenses	3,828,535	4,319,275	-11%	4,223,025	-9%
TOTAL OPERATING EXPENSES	13,415,002	14,000,543	-4%	14,898,316	-10%
OPERATING INCOME (LOSS)	1,270,003	2,546,260	-50%	2,546,078	-50%
NONOPERATING REVENUES & EXPENSES					
Interest Income	101,365	58,310	74%	90,741	12%
Other Income	31,341	31,339	0%	29,271	7%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(212,760)	(219,942)	-3%	(242,363)	-12%
Debt Discount/Premium Amortization & Loss on Defeased Debt	34,318	37,647	-9%	38,127	-10%
MtM Gain/(Loss) on Investments	1,443	-	n/a	1,875	-23%
TOTAL NONOPERATING REVENUES & EXPENSES	(44,294)	(92,646)	-52%	(82,349)	-46%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,225,709	2,453,615	-50%	2,463,729	-50%
CAPITAL CONTRIBUTIONS	163,886	102,142	60%	188,435	-13%
CHANGE IN NET POSITION	1,389,595	2,555,757	-46%	2,652,164	-48%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	7/31/19			7/31/18	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	75,424,470	75,564,110	0%	73,841,135	2%
City Occupation Taxes	3,644,861	3,603,873	1%	3,489,139	4%
Bad Debt Expense	(136,700)	(149,581)	-9%	(127,000)	8%
Energy Secondary Market Sales	15,403,516	8,723,596	77%	9,265,750	66%
Transmission of Power for Others	799,452	525,000	52%	797,196	0%
Broadband Revenue	1,390,606	1,378,705	1%	1,297,804	7%
Other Revenue	1,123,132	1,086,624	3%	1,245,145	-10%
TOTAL OPERATING REVENUES	97,649,338	90,732,325	8%	89,809,169	9%
OPERATING EXPENSES					
Purchased Power	62,865,522	50,071,122	26%	48,331,665	30%
Purchased Transmission & Ancillary Services	8,104,606	7,992,599	1%	8,003,936	1%
Conservation Program	162,780	723,429	-77%	84,958	92%
Total Power Supply	71,132,908	58,787,151	21%	56,420,559	26%
Transmission Operation & Maintenance	51,488	82,332	-37%	70,609	-27%
Distribution Operation & Maintenance	5,423,698	6,218,574	-13%	6,003,092	-10%
Broadband Expense	578,936	498,852	16%	511,359	13%
Customer Accounting, Collection & Information	2,627,524	2,670,103	-2%	2,525,966	4%
Administrative & General	4,467,991	4,492,555	-1%	4,624,881	-3%
Subtotal before NESC Compliance / Public Safety	13,149,637	13,962,416	-6%	13,735,907	-4%
NESC Compliance (Net District Expense)	459,278	306,701	50%	367,699	25%
Subtotal before Taxes & Depreciation	13,608,916	14,269,117	-5%	14,103,606	-4%
Taxes	8,426,988	8,523,962	-1%	8,172,532	3%
Depreciation & Amortization	5,947,207	5,925,776	0%	5,722,344	4%
Total Other Operating Expenses	27,983,111	28,718,856	-3%	27,998,482	0%
TOTAL OPERATING EXPENSES	99,116,019	87,506,006	13%	84,419,041	17%
OPERATING INCOME (LOSS)	(1,466,681)	3,226,319	-145%	5,390,128	-127%
NONOPERATING REVENUES & EXPENSES					
Interest Income	832,805	408,170	104%	578,229	44%
Other Income	221,435	219,374	1%	217,151	2%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(1,464,591)	(1,488,934)	-2%	(1,658,918)	-12%
Debt Discount/Premium Amortization & Loss on Defeased Debt	240,226	263,530	-9%	266,886	-10%
MtM Gain/(Loss) on Investments	5,526	-	n/a	(7,555)	-173%
TOTAL NONOPERATING REVENUES & EXPENSES	(164,599)	(597,859)	-72%	(604,207)	-73%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(1,631,280)	2,628,460	-162%	4,785,921	-134%
CAPITAL CONTRIBUTIONS	1,426,842	1,554,441	-8%	1,062,157	34%
CHANGE IN NET POSITION	(204,438)	4,182,901	-105%	5,848,078	-103%
TOTAL NET POSITION, BEGINNING OF YEAR	133,899,577	133,899,577	0%	124,155,023	-2%
TOTAL NET POSITION, END OF YEAR	133,695,139	138,082,478	0.1%	130,003,101	-4%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2019 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$10,133,264	\$11,448,330	\$10,205,388	\$8,518,369	\$9,721,347	\$12,317,339	\$13,080,433						\$75,424,470
City Occupation Taxes	593,823	640,507	634,083	469,094	393,510	448,919	464,926						3,644,862
Bad Debt Expense	(18,000)	(19,300)	(19,200)	(18,400)	(19,100)	(21,400)	(21,300)						(136,700)
Energy Secondary Market Sales	2,876,081	4,541,248	4,529,241	1,310,249	577,536	750,725	818,436						15,403,516
Transmission of Power for Others	120,920	118,076	160,172	152,687	118,562	77,618	51,419						799,454
Broadband Revenue	197,864	192,965	192,182	195,468	201,443	196,480	214,202						1,390,604
Other Electric Revenue	572,714	88,248	75,566	108,244	112,413	89,059	76,888						1,123,132
TOTAL OPERATING REVENUES	14,476,666	17,010,074	15,777,432	10,735,711	11,105,711	13,858,740	14,685,004	-	-	-	-	-	97,649,338
OPERATING EXPENSES													
Purchased Power	8,553,731	12,329,908	14,214,595	6,703,472	5,770,619	6,932,747	8,360,450						62,865,522
Purchased Transmission & Ancillary Services	1,271,434	1,105,891	1,162,591	1,093,605	1,147,657	1,148,724	1,174,706						8,104,608
Conservation Program	89,773	(62,553)	(24,743)	6,622	49,977	52,393	51,311						162,780
Total Power Supply	9,914,938	13,373,246	15,352,443	7,803,699	6,968,253	8,133,864	9,586,467	-	-	-	-	-	71,132,910
Transmission Operation & Maintenance	4,214	8,005	7,142	8,562	9,690	5,069	8,806						51,488
Distribution Operation & Maintenance	862,821	788,791	958,348	808,402	797,104	697,568	510,664						5,423,698
Broadband Expense	62,443	77,297	107,542	83,823	69,111	69,530	109,191						578,937
Customer Accounting, Collection & Information	383,229	363,266	365,108	348,241	412,069	377,650	377,961						2,627,524
Administrative & General	824,147	493,822	506,736	655,791	846,480	510,459	630,556						4,467,991
Subtotal before NESC Compliance / Public Safety	2,136,854	1,731,181	1,944,876	1,904,819	2,134,454	1,660,276	1,637,178	-	-	-	-	-	13,149,638
NESC Compliance (Net District Expense)	28,131	45,738	(26,879)	68,856	151,916	81,015	110,501						459,278
Subtotal before Taxes & Depreciation	2,164,985	1,776,919	1,917,997	1,973,675	2,286,370	1,741,291	1,747,679	-	-	-	-	-	13,608,916
Taxes	1,266,090	1,345,720	1,333,331	1,053,217	1,004,354	1,185,274	1,239,002						8,426,988
Depreciation & Amortization	835,933	951,768	827,835	826,859	830,917	832,040	841,855						5,947,207
Total Other Operating Expenses	4,267,008	4,074,407	4,079,163	3,853,751	4,121,641	3,758,605	3,828,536	-	-	-	-	-	27,983,111
TOTAL OPERATING EXPENSES	14,181,946	17,447,653	19,431,606	11,657,450	11,089,894	11,892,469	13,415,003	-	-	-	-	-	99,116,021
OPERATING INCOME (LOSS)	294,720	(437,579)	(3,654,174)	(921,739)	15,817	1,966,271	1,270,001	-	-	-	-	-	(1,466,683)
NONOPERATING REVENUES & EXPENSES													
Interest Income	111,824	125,340	109,726	115,854	168,180	100,515	101,365						832,804
Other Income	31,355	35,099	32,988	24,108	31,339	35,205	31,341						221,435
Other Expense	-	-	-	-	-	-	-						-
Interest Expense	(197,151)	(205,399)	(219,847)	(203,872)	(203,162)	(222,398)	(212,760)						(1,464,589)
Debt Discount & Expense Amortization	34,318	34,318	34,318	34,318	34,318	34,318	34,318						240,226
MtM Gain/(Loss) on Investments	14,638	9,528	13,833	-	(44,049)	10,135	1,443						5,528
Loss in Joint Ventures/Special Assessments	-	-	-	-	-	-	-						-
TOTAL NONOPERATING REV/EXP	(5,016)	(1,114)	(28,982)	(29,592)	(13,374)	(42,225)	(44,293)	-	-	-	-	-	(164,596)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	289,704	(438,693)	(3,683,156)	(951,331)	2,443	1,924,046	1,225,708	-	-	-	-	-	(1,631,279)
CAPITAL CONTRIBUTIONS	25,092	25,453	50,722	121,077	185,676	854,937	163,886						1,426,843
CHANGE IN NET POSITION	\$314,796	(\$413,240)	(\$3,632,434)	(\$830,254)	\$188,119	\$2,778,983	\$1,389,594	\$0	\$0	\$0	\$0	\$0	(204,436)

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	7/31/2019	7/31/2018	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	37,871,681	27,135,725	\$10,735,956	
Restricted Construction Account	-	-	-	
Investments	4,732,865	10,608,970	(5,876,105)	
Designated Debt Service Reserve Fund	2,612,152	2,612,152	0	
Designated Power Market Volty	3,679,128	3,850,000	(170,872)	
Designated Special Capital Rsv	-	12,511,793	(12,511,793)	
Designated Customer Deposits	1,900,000	1,600,000	300,000	
Accounts Receivable, net	11,659,246	12,941,923	(1,282,677)	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	238,884	123,340	115,544	
Wholesale Power Receivable	(564,191)	1,026,577	(1,590,768)	
Accrued Unbilled Revenue	3,700,000	4,000,000	(300,000)	
Inventory Materials & Supplies	5,811,500	5,659,639	151,861	
Prepaid Expenses & Option Premiums	449,556	440,074	9,482	
Total Current Assets	72,690,821	83,110,193	(10,419,372)	-13%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	1,107,865	1,107,865	0	
Other Receivables	152,342	96,937	55,405	
Preliminary Surveys	34,846	123,847	(89,001)	
BPA Prepay Receivable	4,900,000	5,500,000	(600,000)	
Deferred Purchased Power Costs	6,139,939	6,061,058	78,881	
	12,334,991	12,889,707	45,284	-4%
Utility Plant				
Land and Intangible Plant	3,554,382	3,506,860	47,522	
Electric Plant in Service	329,137,645	313,465,326	15,672,319	
Construction Work in Progress	6,185,943	4,654,009	1,531,934	
Accumulated Depreciation	(202,916,392)	(193,710,224)	(9,206,168)	
Net Utility Plant	135,961,577	127,915,971	8,045,606	6%
Total Noncurrent Assets	148,296,569	140,805,678	7,490,891	5%
Total Assets	220,987,390	223,915,871	(2,928,481)	-1%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	-	(26,033)	26,033	
Pension Deferred Outflow	1,180,507	1,429,022	(248,515)	
Accumulated Decrease in Fair Value of Hedging Derivatives	2,936,356	895,810	2,040,546	
Total Deferred Outflows of Resources	4,116,863	2,298,799	1,818,064	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	225,104,253	226,214,670	(1,110,417)	0%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	7/31/2019	7/31/2018	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	-	-	\$0	
Accounts Payable	9,630,946	11,262,305	(1,631,359)	
Customer Deposits	2,130,316	1,958,532	171,784	
Accrued Taxes Payable	2,571,493	2,615,667	(44,174)	
Other Current & Accrued Liabilities	2,923,111	2,817,526	105,585	
Accrued Interest Payable	692,872	737,497	(44,625)	
Revenue Bonds, Current Portion	3,750,000	3,570,000	180,000	
Total Current Liabilities	21,698,738	22,961,527	(1,262,789)	-5%
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	9,770,000	13,520,000	(3,750,000)	
2016 Bond Issue	22,470,000	22,470,000	-	
Unamortized Premium & Discount	3,623,881	4,061,780	(437,899)	
Pension Liability	6,852,561	9,884,887	(3,032,326)	
Deferred Revenue	462,616	426,199	36,417	
BPA Prepay Incentive Credit	1,478,211	1,639,467	(161,256)	
Other Liabilities	3,421,528	1,373,916	2,047,612	
Total Noncurrent Liabilities	65,423,798	70,721,249	(1,547,451)	-7%
Total Liabilities	87,122,536	93,682,776	(2,810,240)	-7%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	36,881	-	36,881	
Pension Deferred Inflow	2,930,225	1,866,603	1,063,622	
Accumulated Increase in Fair Value of Hedging Derivatives	1,319,471	662,190	657,281	
Total Deferred Inflows of Resources	4,286,577	2,528,793	1,757,784	70%
NET POSITION				
Net Investment in Capital Assets	78,965,815	66,923,157	12,042,658	
Restricted for Debt Service	1,107,865	1,107,865	0	
Unrestricted	53,621,460	61,972,079	(8,350,619)	
Total Net Position	133,695,140	130,003,101	3,692,039	3%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	225,104,253	226,214,670	(1,110,417)	0%
CURRENT RATIO: (Current Assets / Current Liabilities)	3.35:1	3.62:1		
WORKING CAPITAL: (Current Assets less Current Liabilities)	50,992,083	\$60,148,666	(\$9,156,583)	-15%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	7/31/2019			7/31/2018				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	4,386,522	\$5,185,847	-15%	4,536,563	-3%			
Small General Service	780,788	862,576	-9%	808,197	-3%			
Medium General Service	1,005,808	1,080,488	-7%	1,054,340	-5%			
Large General Service	1,183,553	1,187,896	0%	1,221,827	-3%			
Large Industrial	205,417	300,189	-32%	304,020	-32%			
Small Irrigation	166,767	186,501	-11%	201,990	-17%			
Large Irrigation	4,595,543	4,685,306	-2%	5,061,677	-9%			
Street Lights	17,875	18,237	-2%	17,795	0%			
Security Lights	21,484	24,696	-13%	22,122	-3%			
Unmetered Accounts	16,677	17,662	-6%	16,608	0%			
Billed Revenues Before Taxes & Unbilled Revenue	\$12,380,434	\$13,549,398	-9%	\$13,245,139	-7%			
Unbilled Revenue	700,000	700,000	0%	900,000	-22%			
Energy Sales Retail Subtotal	\$13,080,434	\$14,249,398	-8%	\$14,145,139	-8%			
City Occupation Taxes	464,927	496,243	-6%	480,674	-3%			
Bad Debt Expense (0.16% of retail sales)	(21,300)	(25,731)	-17%	(22,000)	-3%			
TOTAL SALES - REVENUE	\$13,524,061	\$14,719,910	-8%	\$14,603,813	-7%			
ENERGY SALES RETAIL - kWh								
		aMW		aMW		aMW		
Residential	50,087,721	67.3	58,978,086	79.3	-15%	52,401,791	70.4	-4%
Small General Service	10,626,410	14.3	11,494,658	15.4	-8%	11,068,455	14.9	-4%
Medium General Service	15,234,640	20.5	16,322,677	21.9	-7%	16,006,913	21.5	-5%
Large General Service	20,089,880	27.0	19,763,689	26.6	2%	20,624,407	27.7	-3%
Large Industrial	3,461,920	4.7	5,539,520	7.4	-38%	5,964,840	8.0	-42%
Small Irrigation	2,651,102	3.6	2,961,042	4.0	-10%	3,295,476	4.4	-20%
Large Irrigation	90,606,935	121.8	91,839,002	123.4	-1%	102,195,462	137.4	-11%
Street Lights	212,310	0.3	206,133	0.3	3%	211,310	0.3	0%
Security Lights	81,090	0.1	91,983	0.1	-12%	84,383	0.1	-4%
Unmetered Accounts	246,956	0.3	255,152	0.3	-3%	245,684	0.3	1%
TOTAL kWh BILLED	193,298,964	259.8	207,451,944	278.8	-7%	212,098,721	285.1	-9%
NET POWER COST								
BPA Power Costs								
Slice	\$2,905,797	\$2,990,568	-3%	\$2,905,797	0%			
Block	2,426,679	2,393,738	1%	2,409,107	1%			
Subtotal	5,332,476	5,384,306	-1%	5,314,904	0%			
Other Power Purchases	1,599,121	1,727,414	-7%	2,848,168	-44%			
Frederickson	1,428,853	1,276,713	12%	1,315,063	9%			
Transmission	980,867	971,795	1%	1,012,891	-3%			
Ancillary	185,220	216,973	-15%	187,490	-1%			
Conservation Program	51,311	103,056	-50%	(3,225)	>-200%			
Gross Power Costs	9,577,848	9,680,257	-1%	10,675,291	-10%			
Less Secondary Market Sales-Energy	(779,934)	(1,437,152)	-46%	(2,363,889)	-67%			
Less Secondary Market Sales-Gas	(38,502)	-	n/a	(106,665)	-64%			
Less Transmission of Power for Others	(51,419)	(75,000)	-31%	(50,548)	2%			
NET POWER COSTS	\$8,707,993	\$8,168,105	7%	\$8,154,189	7%			
NET POWER - kWh								
BPA Power								
Slice	72,431,000	97.4	84,501,364	113.6	-14%	87,436,000	117.5	-17%
Block	113,964,000	153.2	113,964,081	153.2	0%	111,602,000	150.0	2%
Subtotal	186,395,000	250.5	198,465,445	266.8	-6%	199,038,000	267.5	-6%
Other Power Purchases	11,370,000	15.3	42,361,950	56.9	-73%	30,418,000	40.9	-63%
Frederickson	37,200,000	50.0	37,200,000	50.0	0%	29,400,000	39.5	27%
Gross Power kWh	234,965,000	315.8	278,027,395	373.7	-15%	258,856,000	347.9	-9%
Less Secondary Market Sales	(23,171,000)	(31.1)	(51,640,000)	(69.4)	-55%	(22,362,000)	(30.1)	4%
Less Transmission Losses/Imbalance	(2,891,000)	(3.9)	(2,420,298)	(3.3)	19%	(2,361,000)	(3.2)	22%
NET POWER - kWh	208,903,000	280.8	223,967,097	301.0	-7%	234,133,000	314.7	-11%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$40.76	\$34.82	17%	\$41.24	-1%			
Net Power Cost	\$41.68	\$36.47	14%	\$34.83	20%			
BPA Power Cost	\$28.61	\$27.13	5%	\$26.70	7%			
Secondary Market Sales	\$33.66	\$27.83	21%	\$105.71	-68%			
ACTIVE SERVICE LOCATIONS:								
Residential	45,305			44,567	2%			
Small General Service	5,064			4,990	1%			
Medium General Service	823			807	2%			
Large General Service	166			161	3%			
Large Industrial	5			5	0%			
Small Irrigation	554			556	0%			
Large Irrigation	438			438	0%			
Street Lights	9			9	0%			
Security Lights	1,855			1,874	-1%			
Unmetered Accounts	374			369	1%			
TOTAL	54,593			53,776	2%			

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	7/31/2019			7/31/2018				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	38,164,188	37,213,905	3%	35,353,546	8%			
Small General Service	5,505,485	5,419,307	2%	5,324,909	3%			
Medium General Service	7,380,404	7,248,720	2%	7,229,783	2%			
Large General Service	8,078,548	7,650,197	6%	8,262,335	-2%			
Large Industrial	1,902,937	2,079,056	-8%	1,979,757	-4%			
Small Irrigation	525,932	640,402	-18%	616,478	-15%			
Large Irrigation	14,274,662	15,694,268	-9%	15,477,370	-8%			
Street Lights	125,053	125,949	-1%	124,564	0%			
Security Lights	150,780	170,557	-12%	156,244	-3%			
Unmetered Accounts	116,479	121,751	-4%	116,149	0%			
Billed Revenues Before Taxes & Unbilled Revenue	\$76,224,468	76,364,110	0%	\$74,641,135	2%			
Unbilled Revenue	(800,000)	(800,000)	0%	(800,000)	0%			
Energy Sales Retail Subtotal	\$75,424,468	75,564,110	0%	\$73,841,135	2%			
City Occupation Taxes	3,647,864	3,603,873	1%	3,489,140	5%			
Bad Debt Expense (0.16% of retail sales)	(136,700)	(149,581)	-9%	(127,000)	8%			
TOTAL SALES - REVENUE	\$78,935,632	79,018,402	0%	\$77,203,275	2%			
ENERGY SALES RETAIL - kWh								
		aMW		aMW		aMW		
Residential	455,091,616	89.4	435,296,734	85.6	5%	416,256,818	81.8	9%
Small General Service	75,014,754	14.7	72,488,329	14.2	3%	72,365,384	14.2	4%
Medium General Service	105,387,722	20.7	104,996,537	20.6	0%	103,465,219	20.3	2%
Large General Service	128,951,207	25.3	122,573,810	24.1	5%	133,052,968	26.2	-3%
Large Industrial	35,868,560	7.0	39,106,194	7.7	-8%	37,907,280	7.5	-5%
Small Irrigation	7,772,099	1.5	9,560,254	1.9	-19%	9,232,083	1.8	-16%
Large Irrigation	262,726,066	51.6	291,594,094	57.3	-10%	288,154,521	56.6	-9%
Street Lights	1,485,316	0.3	1,466,841	0.3	1%	1,478,966	0.3	0%
Security Lights	571,736	0.1	658,331	0.1	-13%	610,665	0.1	-6%
Unmetered Accounts	1,724,869	0.3	1,782,702	0.4	-3%	1,745,343	0.3	-1%
TOTAL kWh BILLED	1,074,593,945	211.2	1,079,523,826	212.2	0%	1,064,269,247	209.2	1%
NET POWER COST								
BPA Power Costs								
Slice	\$20,340,579	\$20,778,560	-2%	\$20,340,579	0%			
Block	15,642,409	15,411,600	1%	15,513,649	1%			
Subtotal	\$35,982,988	\$36,190,160	-1%	\$35,854,228	0%			
Other Power Purchases	17,537,013	6,714,502	161%	6,963,120	152%			
Frederickson	9,345,522	7,166,460	30%	5,514,318	69%			
Transmission	6,524,487	6,471,118	1%	6,668,657	-2%			
Ancillary	1,552,138	1,518,812	2%	1,335,278	16%			
Conservation Program	162,780	721,391	-77%	84,960	92%			
Gross Power Costs	\$71,104,928	\$58,782,443	21%	\$56,420,561	26%			
Less Secondary Market Sales-Energy	(10,840,970)	(8,723,596)	24%	(9,118,476)	19%			
Less Secondary Market Sales-Gas	(4,562,546)	-	n/a	(147,275)	>200%			
Less Transmission of Power for Others	(799,454)	(525,000)	52%	(797,197)	0%			
NET POWER COSTS	\$54,901,958	\$49,533,847	11%	\$46,357,613	18%			
NET POWER - kWh								
BPA Power								
Slice	597,915,000	117.5	626,136,021	123.1	-5%	776,265,000	152.6	-23%
Block	551,586,000	108.4	551,586,154	108.4	0%	540,154,000	106.2	2%
Subtotal	1,149,501,000	225.9	1,177,722,175	231.5	-2%	1,316,419,000	258.7	-13%
Other Power Purchases	105,410,000	20.7	201,613,238	39.6	-48%	152,404,000	30.0	-31%
Frederickson	119,994,000	23.6	145,150,000	28.5	-17%	43,800,000	8.6	174%
Gross Power kWh	1,374,905,000	270.2	1,524,485,413	299.6	-10%	1,512,623,000	297.3	-9%
Less Secondary Market Sales	(253,808,000)	(49.9)	(401,030,958)	(78.8)	-37%	(402,611,000)	(79.1)	-37%
Less Transmission Losses/Imbalance	(16,792,000)	(3.3)	(18,184,700)	(3.6)	-8%	(19,895,000)	(3.9)	-16%
NET POWER - kWh	1,104,305,000	217.0	1,105,269,755	217.2	0%	1,090,117,000	214.3	1%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$51.72	\$38.56	34%	\$37.30	39%			
Net Power Cost	\$49.72	\$44.82	11%	\$42.53	17%			
BPA Power Cost	\$31.30	\$30.73	2%	\$27.24	15%			
Secondary Market Sales	\$42.71	\$21.75	96%	\$22.65	89%			
AVERAGE ACTIVE SERVICE LOCATIONS:								
Residential	45,160			44,375	2%			
Small General Service	5,042			4,961	2%			
Medium General Service	819			797	3%			
Large General Service	165			161	3%			
Large Industrial	5			5	0%			
Small Irrigation	542			547	-1%			
Large Irrigation	436			436	0%			
Street Lights	9			9	0%			
Security Lights	1,864			1,899	-2%			
Unmetered Accounts	372			374	0%			
TOTAL	54,415			53,564	2%			

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2015	81,753,251	70,842,807	51,195,817	43,964,172	38,845,198	48,995,659	62,750,008	58,699,674	48,136,350	37,850,154	46,905,821	75,565,855	665,504,766
2016	89,934,474	72,255,049	53,460,881	45,886,799	38,721,341	44,464,304	49,566,548	57,564,364	49,472,576	38,810,551	46,586,644	75,018,157	661,741,688
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585	40,359,813	54,793,496	72,704,997	759,633,907
2018	90,521,667	69,963,306	64,197,600	51,994,462	41,172,298	46,005,694	52,401,791	63,971,768	48,545,386	39,430,056	53,123,365	75,779,715	697,107,108
2019	80,765,201	92,696,529	91,330,363	53,956,825	39,558,052	46,696,925	50,087,721						455,091,616
Small General Service													
2015	11,273,647	10,444,066	8,399,963	8,630,563	9,005,788	10,616,996	12,060,700	11,955,370	10,809,845	9,065,197	8,719,747	10,515,898	121,497,780
2016	11,865,345	10,615,824	8,804,253	9,093,517	9,217,514	10,063,717	10,760,436	11,863,201	10,839,759	9,285,276	8,652,183	10,807,220	121,868,245
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759	10,819,539	129,054,006
2018	12,129,652	10,600,544	9,492,590	9,262,432	9,403,579	10,408,132	11,068,455	12,734,593	10,912,920	8,908,327	9,191,224	10,751,929	124,864,377
2019	11,410,702	12,539,989	11,753,417	9,331,425	9,040,084	10,312,727	10,626,410						75,014,754
Medium General Service													
2015	15,719,991	15,058,182	13,124,396	13,611,242	14,078,883	15,970,931	16,957,563	16,576,440	15,990,572	15,576,154	14,732,964	15,213,004	182,610,322
2016	16,032,684	15,129,401	12,982,308	13,939,681	13,879,726	14,686,797	15,578,700	16,516,307	16,093,629	15,538,491	14,711,127	15,377,852	180,466,703
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120	15,264,344	186,155,255
2018	16,103,016	14,412,773	13,220,177	13,836,653	14,453,218	15,432,469	16,006,913	17,702,795	16,075,867	15,031,084	15,499,978	15,349,864	183,124,807
2019	15,483,483	15,984,846	15,084,933	14,008,848	14,001,025	15,589,947	15,234,640						105,387,722
Large General Service													
2015	17,888,911	17,212,717	16,213,065	17,278,183	17,939,803	19,595,384	20,935,183	20,741,663	21,305,140	20,558,020	18,687,460	17,819,400	226,174,929
2016	18,188,600	17,545,840	16,492,120	17,360,382	17,583,712	18,140,663	18,545,919	20,497,271	19,923,658	21,179,801	19,314,538	18,495,415	223,267,919
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204	18,503,509	230,674,409
2018	19,110,860	18,344,671	17,025,842	18,279,971	19,678,682	19,988,535	20,624,407	23,332,316	21,583,396	21,498,126	20,269,121	18,870,090	238,606,017
2019	18,581,986	17,721,024	17,041,004	17,834,713	17,972,240	19,710,360	20,089,880						128,951,207
Large Industrial													
2015	5,597,495	5,394,485	5,337,365	5,784,330	5,632,340	5,678,570	4,981,620	6,171,695	5,623,820	5,598,540	5,408,760	5,732,865	66,941,885
2016	5,743,306	5,306,745	5,715,980	5,547,175	4,192,375	5,666,470	5,704,840	5,908,980	4,427,850	5,998,320	5,625,690	4,774,520	64,612,251
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800	6,154,920	67,084,110
2018	5,995,840	5,158,240	5,695,840	5,195,640	4,157,840	5,739,040	5,964,840	5,536,080	5,353,960	5,976,320	5,498,280	5,724,800	65,996,720
2019	5,349,440	5,300,040	5,994,520	5,381,800	5,244,640	5,136,200	3,461,920						35,868,560
Small Irrigation													
2015	-	9	648,290	1,481,286	2,159,616	2,668,782	3,213,086	3,002,663	2,075,784	1,172,302	2,846	-	16,424,664
2016	20	181	469,477	1,607,439	2,203,347	2,637,887	2,835,670	2,948,608	2,005,457	889,198	-	4	15,597,288
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750	43,802	13,754,354
2018	50,526	32,983	143,892	846,581	2,185,730	2,676,895	3,295,476	2,916,373	2,133,836	858,769	124,127	46,345	15,311,533
2019	64,108	48,733	62,383	501,057	1,949,657	2,495,059	2,651,102						7,772,099
Large Irrigation													
2015	214,532	210,554	14,636,633	39,362,242	61,259,905	103,842,869	98,850,190	67,471,445	37,832,472	24,467,386	3,414,781	214,109	451,777,118
2016	221,312	379,179	9,247,984	45,291,455	66,290,382	88,901,499	88,434,390	70,085,659	33,735,656	14,740,237	2,022,639	238,007	419,588,399
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746	18,136,316	2,582,791	281,800	392,050,824
2018	233,165	494,143	10,909,657	22,783,855	64,616,180	86,922,059	102,195,462	68,988,554	32,455,614	16,382,998	3,048,545	268,713	409,298,945
2019	292,485	218,680	1,056,282	19,869,269	55,855,505	94,826,910	90,606,935						262,726,066

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2015	225,624	225,624	225,624	225,672	225,672	225,672	224,880	224,880	224,928	225,024	225,024	225,024	2,703,648
2016	225,024	224,878	224,878	224,494	211,235	211,187	211,187	211,187	211,187	211,187	211,349	211,349	2,589,142
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,238	211,125	211,046	2,534,782
2018	211,046	211,337	211,343	211,310	211,310	211,310	211,310	211,634	211,650	211,640	211,640	211,751	2,537,281
2019	211,760	211,838	212,534	212,284	212,278	212,312	212,310						1,485,316
Security Lights													
2015	114,451	114,408	114,073	113,696	113,531	113,488	113,488	113,445	113,402	113,359	113,359	113,309	1,364,009
2016	113,273	113,196	113,239	113,180	101,382	101,425	101,382	101,409	101,366	101,194	101,108	101,108	1,263,262
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860	90,850	90,827	90,504	90,659	1,112,118
2018	85,112	90,490	90,144	89,927	85,656	84,953	84,383	84,206	83,941	83,334	82,782	82,681	1,027,609
2019	82,454	81,715	81,981	81,924	81,362	81,210	81,090						571,736
Unmetered													
2015	249,106	249,106	249,106	248,919	248,919	248,919	248,919	254,930	254,845	255,749	257,045	257,045	3,022,608
2016	257,045	257,045	257,045	257,045	257,045	257,045	258,341	259,637	259,637	254,365	254,365	254,365	3,082,980
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,926	252,929	3,044,405
2018	242,804	254,823	255,332	255,332	245,684	245,684	245,684	245,745	245,945	245,945	245,945	245,945	2,974,868
2019	245,945	246,158	246,223	246,223	246,485	246,879	246,956						1,724,869
Total													
2015	133,037,008	119,751,958	110,144,332	130,700,305	149,509,655	207,957,270	220,335,637	185,212,205	142,367,158	114,881,885	98,467,807	125,656,509	1,738,021,729
2016	142,581,083	121,827,338	107,768,165	139,321,167	152,658,059	185,130,994	191,997,413	185,956,623	137,070,775	107,008,620	97,479,643	125,277,997	1,694,077,877
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	139,239,635	110,223,374	107,050,475	124,327,545	1,785,098,170
2018	144,683,688	119,563,310	121,242,417	122,756,163	156,210,177	187,714,771	212,098,721	195,724,064	137,602,515	108,626,599	107,295,007	127,331,833	1,740,849,265
2019	132,487,564	145,049,552	142,863,640	121,424,368	144,161,328	195,308,529	193,298,964	-	-	-	-	-	1,074,593,945

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 6/30/2019	ADDITIONS	RETIREMENTS	BALANCE 7/31/2019
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,998,452	-	-	4,998,452
Overhead Conductor & Devices	4,050,057	-	-	4,050,057
TOTAL	10,318,675	-	-	10,318,675
DISTRIBUTION PLANT:				
Land & Land Rights	1,782,645	2,965	-	1,785,610
Structures & Improvements	295,502	-	-	295,502
Station Equipment	43,346,481	214,012	-	43,560,493
Poles, Towers & Fixtures	21,685,806	70,127	(18,673)	21,737,260
Overhead Conductor & Devices	14,098,734	173,977	(15,349)	14,257,362
Underground Conduit	38,118,004	470,972	-	38,588,976
Underground Conductor & Devices	49,379,110	428,181	(2,424)	49,804,867
Line Transformers	33,140,915	58,398	-	33,199,313
Services-Overhead	2,980,493	7,500	-	2,987,993
Services-Underground	21,012,228	59,879	-	21,072,107
Meters	10,564,200	24,804	-	10,589,004
Security Lighting	868,047	-	(1,770)	866,277
Street Lighting	788,261	-	-	788,261
SCADA System	2,480,801	-	-	2,480,801
TOTAL	240,541,227	1,510,815	(38,216)	242,013,826
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,739,895	-	-	18,739,895
Information Systems & Technology	9,575,449	121,243	-	9,696,692
Transportation Equipment	8,420,735	55,572	-	8,476,307
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	487,239	-	-	487,239
Laboratory Equipment	555,679	-	-	555,679
Communication Equipment	2,542,694	-	-	2,542,694
Broadband Equipment	23,158,563	94,889	-	23,253,452
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,894,229	18,197	-	11,912,426
TOTAL	77,701,185	289,901	-	77,991,086
TOTAL ELECTRIC PLANT ACCOUNTS	330,540,936	1,800,716	(38,216)	332,303,436
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	6,346,635	(160,692)	-	6,185,943
TOTAL CAPITAL	337,276,160	1,640,024	(\$38,216)	\$338,877,968

\$1,629,504 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

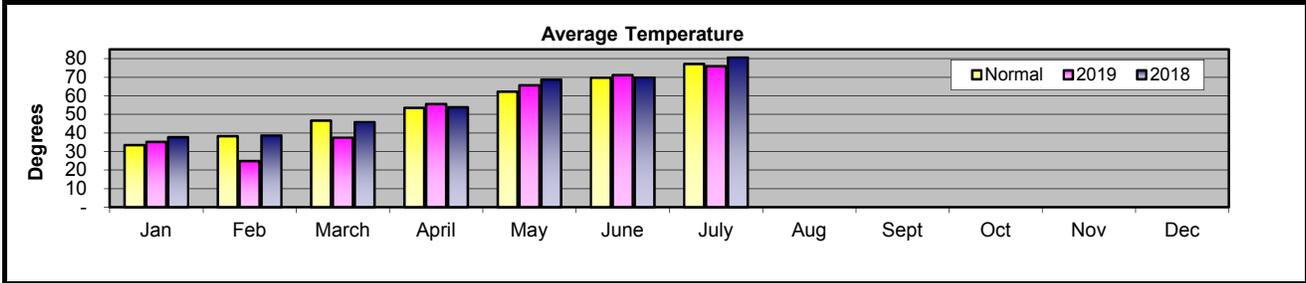
	BALANCE 12/31/2018	ADDITIONS	RETIREMENTS	BALANCE 7/31/2019
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	4,998,452	-	-	4,998,452
Overhead Conductor & Devices	4,050,057	-	-	4,050,057
TOTAL	10,318,675	-	-	10,318,675
DISTRIBUTION PLANT:				
Land & Land Rights	1,762,927	22,683	-	1,785,610
Structures & Improvements	295,502	-	-	295,502
Station Equipment	40,769,313	2,791,180	-	43,560,493
Poles, Towers & Fixtures	21,406,319	393,736	(62,795)	21,737,260
Overhead Conductor & Devices	13,896,486	399,669	(38,793)	14,257,362
Underground Conduit	37,654,846	941,285	(7,155)	38,588,976
Underground Conductor & Devices	48,493,868	1,345,962	(34,963)	49,804,867
Line Transformers	31,837,633	1,483,917	(122,237)	33,199,313
Services-Overhead	2,934,219	53,774	-	2,987,993
Services-Underground	20,638,007	434,100	-	21,072,107
Meters	10,412,170	176,834	-	10,589,004
Security Lighting	867,764	3,292	(4,779)	866,277
Street Lighting	781,212	7,618	(569)	788,261
SCADA System	2,470,679	10,122	-	2,480,801
TOTAL	234,220,945	8,064,172	(271,291)	242,013,826
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	18,739,895	-	-	18,739,895
Information Systems & Technology	9,288,292	408,400	-	9,696,692
Transportation Equipment	8,347,206	129,101	-	8,476,307
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	487,239	-	-	487,239
Laboratory Equipment	489,135	66,544	-	555,679
Communication Equipment	2,528,661	14,033	-	2,542,694
Broadband Equipment	21,657,090	1,596,362	-	23,253,452
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,662,314	250,112	-	11,912,426
TOTAL	75,526,534	2,464,552	-	77,991,086
TOTAL ELECTRIC PLANT ACCOUNTS	322,046,003	10,528,724	(271,291)	332,303,436
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	6,911,759	(725,816)	-	6,185,943
TOTAL CAPITAL	329,346,351	9,802,908	(\$271,291)	\$338,877,968

\$11,893,914 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

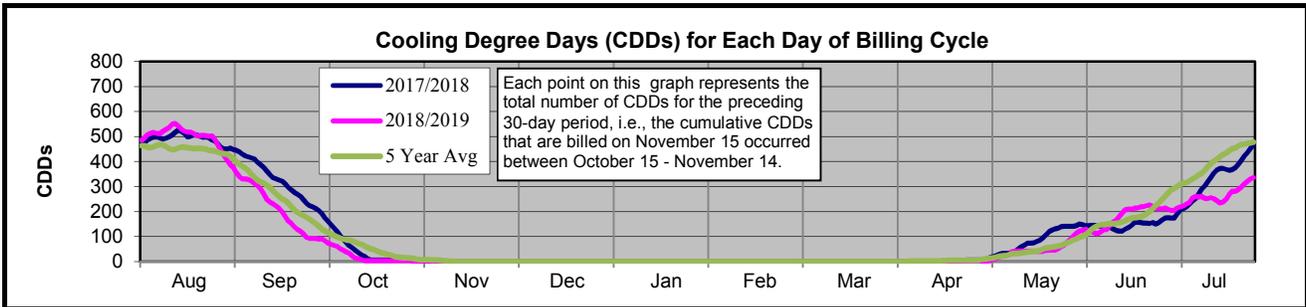
	YTD 7/31/2019	Monthly 7/31/2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$96,177,103	\$14,397,742
Cash Paid to Suppliers and Counterparties	(76,110,523)	(8,291,835)
Cash Paid to Employees	(8,509,520)	(1,145,191)
Taxes Paid	(9,521,501)	(965,617)
Net Cash Used/Provided by Operating Activities	2,035,559	3,995,099
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(15,111)	-
Net Cash Used by Noncapital Financing Activities	(15,111)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(9,573,992)	(1,647,499)
Proceeds from Sale of Revenue Bonds	-	-
Reimbursement of Bond Expense	-	-
Bond Principal Paid	-	-
Bond Interest Paid	(1,209,315)	-
Capital Contributions	1,426,842	163,886
Sale of Assets	30,265	4,221
Net Cash Used by Capital and Related Financing Activities	(9,326,200)	(1,479,392)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	775,438	95,660
Proceeds from Sale of Investments	5,940,776	-
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	6,716,214	95,660
NET INCREASE (DECREASE) IN CASH	(589,538)	2,611,367
CASH BALANCE, BEGINNING	\$47,760,364	\$44,559,459
CASH BALANCE, ENDING	\$47,170,826	\$47,170,826
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	(\$1,466,681)	\$1,270,003
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	5,947,207	841,855
Unbilled Revenues	800,000	(700,000)
Miscellaneous Other Revenue & Receipts	13,666	-
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	(2,272,235)	412,737
Decrease (Increase) in BPA Prepay Receivable	350,000	50,000
Decrease (Increase) in Inventories	(136,757)	25,189
Decrease (Increase) in Prepaid Expenses	(95,971)	(6,089)
Decrease (Increase) in Wholesale Power Receivable	2,263,630	(761,403)
Decrease (Increase) in Miscellaneous Assets	101,678	-
Decrease (Increase) in Prepaid Expenses and Other Charges	1,557,063	219,574
Decrease (Increase) in Deferred Derivative Outflows	1,834,640	549,712
Increase (Decrease) in Deferred Derivative Inflows	(1,219,663)	(171,374)
Increase (Decrease) in Warrants Outstanding	-	-
Increase (Decrease) in Accounts Payable	(1,829,893)	2,645,401
Increase (Decrease) in Accrued Taxes Payable	(1,094,513)	273,385
Increase (Decrease) in Customer Deposits	94,337	32,465
Increase (Decrease) in BPA Prepay Incentive Credit	(94,066)	(13,438)
Increase (Decrease) in Other Current Liabilities	139,572	(79,888)
Increase (Decrease) in Other Credits	(2,856,455)	(593,030)
Net Cash Used/Provided by Operating Activities	\$2,035,559	\$3,995,099

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
July 31, 2019**



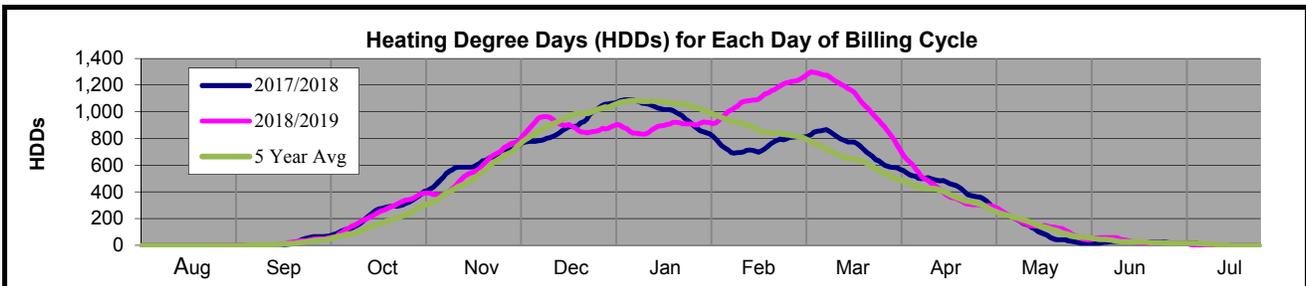
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	33.4	38.2	46.5	53.4	62.1	69.6	77.1						54.3
2019	35.1	24.8	37.4	55.5	65.6	71.1	75.9						52.2
2018	37.7	38.6	45.8	53.8	68.7	69.8	80.6						56.4
5-yr Avg	32.7	38.7	47.9	55.4	65.8	72.5	80.4						56.2

Average Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	0.94	0.70	0.57	0.55	0.51	0.51	0.23						4.01
2019	1.17	1.65	0.44	0.71	0.92	0.30	0.36						5.55
2018	1.10	0.35	0.35	1.25	0.81	0.23	-						4.09
5-yr Avg	1.01	0.79	0.76	0.61	0.62	0.25	0.07						4.11



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2019	-	-	-	2	88	200	337						627
2018	-	-	-	6	141	165	485						797
5-yr Avg	-	-	-	6	94	244	476						821

Cumulative CDDs in Billing Cycle													
2019	-	-	-	22	1,019	4,952	7,888						13,881
2018	-	-	-	19	1,997	4,305	9,442						15,763
5-yr Avg	-	-	-	76	1,161	4,928	11,512						17,678



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2019	923	1,127	857	289	71	18	-						3,285
2018	843	740	593	344	25	20	-						2,565
5-yr Avg	1,001	741	528	295	69	17	-						2,651

Cumulative HDDs in Billing Cycle													
2019	27,518	29,935	36,050	15,003	5,907	1,209	177						115,799
2018	31,408	20,959	24,003	14,655	5,141	729	219						97,114
5-yr Avg	32,971	25,338	21,317	12,446	5,687	1,129	250						99,137

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

July Highlights

There were ten new transport services added in July (seven included Internet) and five new Access Internet connections. There were also two transport locations upgraded to 1Gig.

A C T U A L S

	2019 Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Remaining	Inception to Date
OPERATING REVENUES																
Ethernet	1,480,953	\$124,122	\$118,914	\$118,677	\$118,814	\$119,092	\$118,463	\$128,235						\$846,316	634,637	
Non-Recurring Charges - Ethernet	-	1,500	2,000	500	500	1,500	-	5,300						11,300	(11,300)	
TDM	36,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000						21,000	15,000	
Wireless	300	26	26	26	26	26	26	26						182	118	
Internet Transport Service	54,000	3,112	3,598	2,215	2,233	2,235	2,189	3,989						19,570	34,430	
Fixed Wireless	42,000	3,141	3,094	3,074	3,003	2,952	2,824	2,785						20,873	21,127	
Access Internet	250,000	17,619	17,738	18,395	19,585	20,255	20,571	21,123						135,284	114,716	
Non-Recurring Charges - AI	-	750	-	1,700	2,000	1,050	913	1,250						7,663	(7,663)	
Broadband Revenue - Other	550,000	44,595	44,595	44,595	46,308	51,334	48,495	48,495						328,418	221,582	
<i>Subtotal</i>	2,413,253	197,864	192,965	192,182	195,468	201,443	196,480	214,202	-	-	-	-	-	1,390,606		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<i>Total Operating Revenues</i>	2,413,253	197,864	192,965	192,182	195,468	201,443	196,480	214,202	-	-	-	-	-	\$1,390,606	1,022,647	22,044,171
OPERATING EXPENSES																
General Expenses ⁽³⁾		61,407	63,198	115,540	77,393	69,028	66,027	105,268						\$557,861		
Other Maintenance		1,036	14,098	(7,998)	6,431	83	3,503	3,923						\$21,076		
NOC Maintenance		-	-	-	-	-	-	-						-		
Wireless Maintenance		-	-	-	-	-	-	-						\$0		
<i>Subtotal</i>	948,000	62,443	77,297	107,542	83,823	69,111	69,530	109,191	-	-	-	-	-	\$578,936	369,064	12,156,905
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-						\$0	-	
Depreciation	775,185	66,367	66,089	66,108	66,250	67,333	68,208	69,037						\$469,393	305,792	11,842,326
<i>Total Operating Expenses</i>	1,723,185	128,810	143,385	173,651	150,073	136,444	137,738	178,229	-	-	-	-	-	\$1,048,329	674,856	23,999,231
OPERATING INCOME (LOSS)	690,068	69,054	49,580	18,532	45,395	65,000	58,742	35,974	-	-	-	-	-	\$342,277	347,791	(1,955,060)
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(27,465)	(27,383)	(27,387)	(27,166)	(26,947)	(26,823)	(26,714)						(\$189,885)	142,647	(6,780,179)
CAPITAL CONTRIBUTIONS																
Contributions in Aid of Broadband	-	1,380	573	3,925	476	2,302	-	-						\$8,657	8,657	4,958,780
BTOP	-	-	-	-	-	-	-	-						-	-	2,282,670
INTERNAL NET INCOME (LOSS)	\$357,536	\$42,969	22,770	(4,930)	18,705	40,354	31,919	9,260	-	-	-	-	-	\$161,048	\$499,095	(1,493,789)
NOANET COSTS																
Member Assessments	-	-	-	-	-	-	-	-						-	-	\$3,159,092
Membership Support	-	906	591	-	-	558	-	1,498						\$3,554	-	140,054
<i>Total NoaNet Costs</i>	-	906	591	-	-	558	-	1,498	-	-	-	-	-	\$3,554	(\$3,554)	\$3,299,146
CAPITAL EXPENDITURES	\$1,353,454	\$52,218	\$87,650	\$90,205	\$36,955	\$59,664	\$84,591	\$66,632						\$477,915	\$875,539	\$23,525,887
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$111,799	\$83,677	28,001	(1,640)	75,166	74,412	42,360	36,881	-	-	-	-	-	\$338,857	227,058	(\$9,696,317)

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.53% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System

(3) The March general expenses were updated to reflect the amortization of a City of Richland build, that was posted after the March broadband information was prepared.



Payroll Report

Pay Period Ending July 21, 2019

Headcount				
Directorate	Department	2019 Budget	2019 Actual	Over (Under) Actual to Budget
Executive Administration				
	General Manager	4.00	4.00	-
	Human Resources	4.00	4.00	-
	Communications & Governmental Affairs	2.00	2.00	-
Customer Programs & Services				
	Customer Service	18.00	16.00	(2.00)
	Prosser Customer Service	5.00	5.00	-
Finance & Business Services				
	Director of Finance	2.00	2.00	-
	Treasury & Risk Management	3.00	3.00	-
	Accounting	6.00	5.00	(1.00)
	Contracts & Purchasing	3.00	3.00	-
Engineering				
	Engineering	7.00	7.00	-
	Customer Engineering	9.00	9.00	-
	Power Management	3.00	3.00	-
	Energy Programs	7.00	7.00	-
Operations				
	Operations	6.00	7.00	1.00
	Supt. Of Transmission & Distribution	33.00	29.00	(4.00)
	Supt. of Operations	2.00	2.00	-
	Meter Shop	5.00	5.00	-
	Transformer Shop	6.00	6.00	-
	Automotive Shop	4.00	3.00	(1.00)
	Support Services	7.00	6.00	(1.00)
Information Technology				
	IT Infrastructure	7.00	6.00	(1.00)
	IT Applications	11.00	11.00	-
Total Positions		154.00	145.00	(9.00)

Contingent Positions					
Position	Department	Hours			
		2019 Budget	7/21/2019	2019 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	3,120	171	1,221	39%
Summer Intern	Engineering	520	71	383	0.74
Student Worker	Warehouse	-	-	353	-
Intern	IT	-	53	408	-
Temporary Records Clerk	Executive Administration	-	-	138	-
CSR On-Call - Prosser	Prosser Branch	2,080	88	739	36%
CSR On-Call - Kennewick	Customer Service	2,600	159	1,362	52%
Total All Contingent Positions		8,320	541	4,604	55%
Contingent YTD Full Time Equivalents (FTE)		4.00		2.21	

2019 Labor Budget				
Labor Type	2019	Budget	YTD Actual	% Spent
Regular	\$14,123,697		\$7,892,203	55.9%
Overtime	688,517		457,039	66.4%
Subtotal	14,812,214		8,349,242	56.4%
Less: Mutual Aid				
Total	\$14,812,214		\$8,349,242	56.4%

* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.

