



FINANCIAL STATEMENTS

October 2023
(Unaudited)

Table of Contents

	<u>Page</u>
Monthly Financial Highlights	2
Statement of Revenues, Expenses and Changes in Net Assets	
Current Month	3
Year-to-Date	4
2023 Monthly Activity	5
Comparative Balance Sheet	6 - 7
Energy Statistical Data	
Current Month	8
Year-to-Date	9
kWh Sales - Monthly Activity	10 - 11
Plant Additions and Retirements	
Current Month	12
Year-to-Date	13
Statement of Cash Flows	14
Weather Statistics	15
Broadband Summary	16
Payroll Report	17



Financial Highlights October 2023

As compared to the amended budget

Issue date: 12/7/23



Retail Revenues

- October's temperature was 1.7% above the 5-year average and precipitation was 39% below the 5-year average of 0.54 inches. Heating degree days were 10% below the 5-year average.
- October's retail revenues were 2% below budget estimates.
- Retail revenues year to date are slightly below budget estimates.

Net Power Expense (NPE)

- NPE was \$6.7M for the month.
- NPE YTD of \$77.6M is slightly below the budget.
- Sales in the secondary market returned about \$119k.

Net Margin/Net Position

- Net Position was above the budget by about \$607k and Net Margin was slightly below budget estimates.

Capital

- Net capital expenditures for the year are \$16.3M of the \$22.1M net budget.

O&M Expense

- October's O&M expenses were \$2.1M or 11% below budget, YTD expenses are 3% below budget.

Retail Revenues

Performance Over/(Under) Budget (thousands)

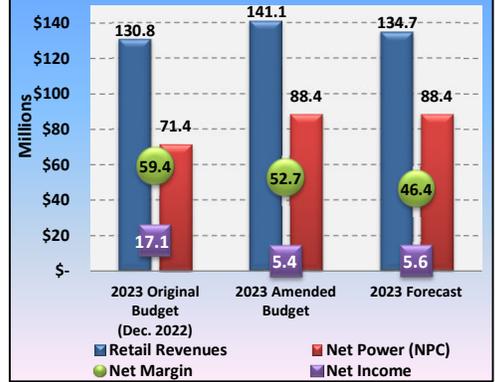


Net Power Expense

Performance Over/(Under) Budget (thousands)

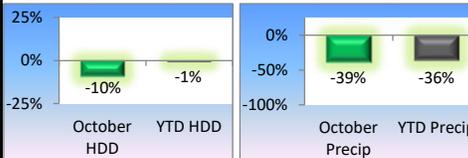


Net Income/Net Margin 2023 Budget and Forecast



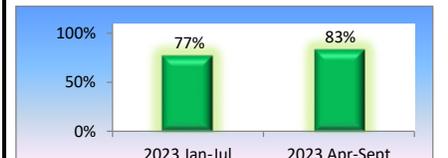
Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)



Factors affecting Net Power Expense

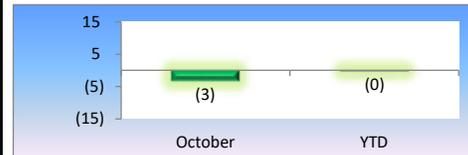
Water Flow Actual % of Normal Runoff



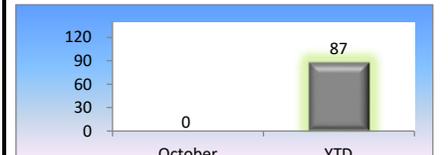
Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



Billed Load Over/(Under) Budget (in aMW)



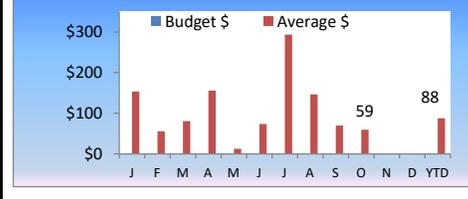
Slice Generation Over/(Under) Budget (in aMW)



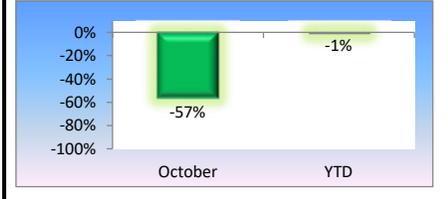
Other Statistics

Days Cash On Hand - Current	108
Days Cash On Hand - Forecast	100
Debt Service Coverage	3.46
Fixed Charge Coverage	1.54
Active Service Locations	57,439
YTD Net Increase (October - 69)	544
New Services Net - (YTD 909 New, 251 Retired)	658
October (91 New, 27 Retired)	64

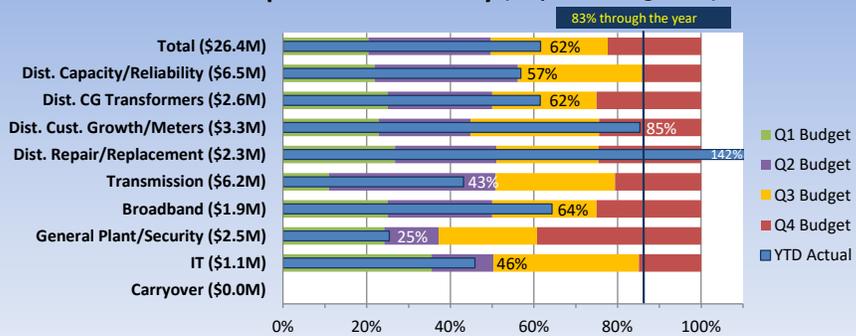
Secondary Market Price v. Budget (per MWh)



Secondary Market Sales Over/(Under) Budget (\$)

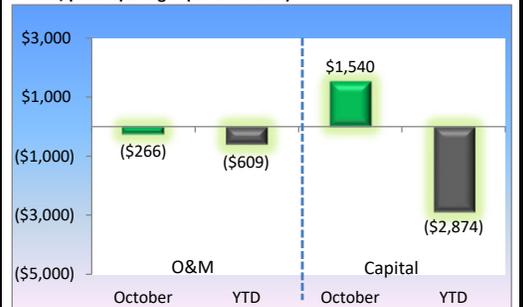


2023 Capital Plan Summary (% Spent of Budget YTD)



YTD
18.38M
3.69M
1.62M
3.63M
3.48M
3.68M
1.14M
0.72M
0.41M
0M

O&M Expense and Capital Expenditures Over/(Under) Budget (in thousands)



**PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
OCTOBER 2023**

	10/31/23			10/31/22	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	9,352,196	9,572,526	-2%	9,111,312	3%
COVID Assistance	-	-	n/a	-	n/a
City Occupation Taxes	416,976	444,370	-6%	429,742	-3%
Bad Debt Expense	(14,800)	(17,262)	-14%	-	n/a
Energy Secondary Market Sales	118,978	273,612	-57%	622,920	-81%
Transmission of Power for Others	18,065	15,924	13%	189,028	-90%
Broadband Revenue	235,731	247,835	-5%	226,837	4%
Other Revenue	125,374	79,652	57%	82,564	52%
TOTAL OPERATING REVENUES	10,252,521	10,616,658	-3%	10,662,405	-4%
OPERATING EXPENSES					
Purchased Power	5,846,722	5,701,676	3%	6,626,850	-12%
Purchased Transmission & Ancillary Services	732,098	930,105	-21%	1,257,819	-42%
Conservation Program	214,322	31,399	>200%	(13,745)	>-200%
Total Power Supply	6,793,143	6,663,180	2%	7,870,924	-14%
Transmission Operation & Maintenance	15,211	13,490	13%	7,350	107%
Distribution Operation & Maintenance	970,651	1,123,676	-14%	956,943	1%
Broadband Expense	82,426	108,880	-24%	93,025	-11%
Customer Accounting, Collection & Information	360,698	430,677	-16%	388,549	-7%
Administrative & General	716,294	734,385	-2%	548,141	31%
Subtotal before Taxes & Depreciation	2,145,280	2,411,107	-11%	1,994,008	8%
Taxes	950,269	1,011,362	-6%	1,010,995	-6%
Depreciation & Amortization	967,314	935,693	3%	939,414	3%
Total Other Operating Expenses	4,062,863	4,358,162	-7%	3,944,417	3%
TOTAL OPERATING EXPENSES	10,856,006	11,021,342	-2%	11,815,341	-8%
OPERATING INCOME (LOSS)	(603,485)	(404,684)	49%	(1,152,936)	-48%
NONOPERATING REVENUES & EXPENSES					
Interest Income	199,134	49,980	>200%	(18,373)	>-200%
Other Income	35,348	273,747	-87%	29,500	20%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(224,975)	(224,975)	0%	(233,654)	-4%
Debt Discount/Premium Amortization & Loss on Defeased Debt	35,343	35,227	0%	33,407	6%
TOTAL NONOPERATING REVENUES & EXPENSES	44,851	133,980	-67%	(189,120)	-124%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(558,635)	(270,704)	106%	(1,342,056)	-58%
CAPITAL CONTRIBUTIONS	82,908	28,438	192%	370,532	-78%
CHANGE IN NET POSITION	(475,726)	(242,267)	96%	(971,524)	-51%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	10/31/23			10/31/22	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	113,254,186	113,637,982	0%	109,985,646	3%
COVID Assistance	-	-	n/a	(73,707)	n/a
City Occupation Taxes	5,297,557	5,471,339	-3%	5,266,285	1%
Bad Debt Expense	(203,500)	(226,622)	-10%	(158,300)	29%
Energy Secondary Market Sales	9,753,599	9,882,170	-1%	29,485,698	-67%
Transmission of Power for Others	1,189,756	1,106,921	7%	1,271,088	-6%
Broadband Revenue	2,310,193	2,404,085	-4%	2,467,952	-6%
Other Revenue	1,714,481	1,450,272	18%	1,424,374	20%
TOTAL OPERATING REVENUES	133,316,272	133,726,147	0%	149,669,036	-11%
OPERATING EXPENSES					
Purchased Power	74,877,520	75,161,286	0%	85,551,568	-12%
Purchased Transmission & Ancillary Services	13,422,303	13,482,417	0%	13,486,705	0%
Conservation Program	251,524	328,365	-23%	315,964	-20%
Total Power Supply	88,551,347	88,972,068	0%	99,354,236	-11%
Transmission Operation & Maintenance	54,082	128,528	-58%	43,571	24%
Distribution Operation & Maintenance	10,578,070	10,780,290	-2%	9,467,413	12%
Broadband Expense	957,741	1,032,293	-7%	1,000,230	-4%
Customer Accounting, Collection & Information	3,765,923	4,045,887	-7%	3,962,486	-5%
Administrative & General	7,445,443	7,422,993	0%	6,859,068	9%
Subtotal before Taxes & Depreciation	22,801,260	23,409,991	-3%	21,332,768	7%
Taxes	12,534,317	12,792,177	-2%	12,319,756	2%
Depreciation & Amortization	9,619,306	9,356,931	3%	9,288,144	4%
Total Other Operating Expenses	44,954,883	45,559,099	-1%	42,940,669	5%
TOTAL OPERATING EXPENSES	133,506,230	134,531,167	-1%	142,294,905	-6%
OPERATING INCOME (LOSS)	(189,958)	(805,020)	-76%	7,374,131	-103%
NONOPERATING REVENUES & EXPENSES					
Interest Income	1,672,192	899,800	86%	(233,430)	>-200%
Other Income	264,861	1,091,340	-76%	457,790	-42%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(2,279,969)	(2,279,747)	0%	(2,366,869)	-4%
Debt Discount/Premium Amortization & Loss on Defeased Debt	353,433	352,273	0%	334,074	6%
TOTAL NONOPERATING REVENUES & EXPENSES	10,516	63,666	-83%	(1,808,437)	-101%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	(179,441)	(741,354)	-76%	5,565,694	-103%
CAPITAL CONTRIBUTIONS	2,118,781	2,073,719	2%	2,644,108	-20%
CHANGE IN NET POSITION	1,939,339	1,332,365	46%	8,209,803	-76%
TOTAL NET POSITION, BEGINNING OF YEAR	164,247,277	164,247,277	0%	155,913,820	5%
TOTAL NET POSITION, END OF YEAR	166,186,616	165,579,642	0%	164,123,623	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2023 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$11,432,701	\$10,033,211	\$9,836,132	\$9,117,939	\$11,856,609	\$13,564,594	\$15,614,075	\$13,155,540	\$9,291,190	\$9,352,196			\$113,254,186
COVID Assistance	-	-	-	-	-	-	-	-	-	-			-
City Occupation Taxes	697,815	619,544	537,807	475,933	438,919	496,357	549,276	565,483	499,447	416,976			5,297,557
Bad Debt Expense	(21,400)	(19,800)	(18,700)	(17,800)	(19,700)	(23,700)	(25,400)	(23,400)	(18,800)	(14,800)			(203,500)
Energy Secondary Market Sales	3,184,429	865,607	594,157	1,313,005	353,828	362,146	792,554	1,578,816	590,079	118,978			9,753,599
Transmission of Power for Others	154,765	101,195	93,203	205,160	114,883	88,224	105,204	128,633	180,426	18,065			1,189,756
Broadband Revenue	231,145	222,433	224,163	226,563	228,116	227,987	245,302	231,967	236,785	235,731			2,310,193
Other Electric Revenue	645,281	123,056	146,700	120,257	145,527	81,273	102,957	116,461	107,595	125,374			1,714,481
TOTAL OPERATING REVENUES	16,324,736	11,945,246	11,413,461	11,441,056	13,118,183	14,796,881	17,383,968	15,753,500	10,886,722	10,252,521	-	-	133,316,272
OPERATING EXPENSES													
Purchased Power	7,607,782	6,790,021	5,739,025	6,350,407	5,462,808	7,357,954	11,831,774	11,877,707	6,013,320	5,846,722			74,877,520
Purchased Transmission & Ancillary Services	1,401,055	1,980,482	1,525,459	1,272,149	1,311,862	1,364,673	1,305,912	1,355,891	1,172,722	732,098			13,422,303
Conservation Program	46,727	235,419	(299,296)	(5,771)	52,014	55,837	64,375	32,377	(144,481)	214,322			251,524
Total Power Supply	9,055,564	9,005,922	6,965,187	7,616,785	6,826,685	8,778,464	13,202,062	13,265,975	7,041,561	6,793,143	-	-	88,551,347
Transmission Operation & Maintenance	4,226	18,050	15,307	2,683	2,528	5,017	5,737	11,325	(26,002)	15,211			54,082
Distribution Operation & Maintenance	902,134	1,063,241	1,072,092	1,150,987	1,246,872	1,117,745	925,624	1,110,548	1,018,176	970,651			10,578,070
Broadband Expense	91,808	83,728	79,418	84,190	86,359	100,137	91,713	122,089	135,873	82,426			957,741
Customer Accounting, Collection & Information	427,010	334,956	447,216	377,585	393,565	350,954	324,337	374,197	375,404	360,698			3,765,923
Administrative & General	999,167	587,978	718,721	586,145	941,902	742,601	830,648	669,714	652,273	716,294			7,445,443
Subtotal before Taxes & Depreciation	2,424,345	2,087,952	2,332,755	2,201,591	2,671,226	2,316,454	2,178,059	2,287,872	2,155,725	2,145,280	-	-	22,801,260
Taxes	1,511,853	1,319,123	1,188,939	1,090,005	1,155,756	1,346,631	1,418,300	1,405,638	1,147,804	950,269			12,534,317
Depreciation & Amortization	949,552	951,443	951,010	958,740	969,335	971,177	967,701	966,064	966,971	967,314			9,619,306
Total Other Operating Expenses	4,885,750	4,358,519	4,472,703	4,250,336	4,796,317	4,634,262	4,564,060	4,659,574	4,270,499	4,062,863	-	-	44,954,883
TOTAL OPERATING EXPENSES	13,941,314	13,364,441	11,437,891	11,867,120	11,623,002	13,412,726	17,766,122	17,925,549	11,312,060	10,856,006	-	-	133,506,230
OPERATING INCOME (LOSS)	2,383,421	(1,419,194)	(24,430)	(426,065)	1,495,182	1,384,155	(382,154)	(2,172,049)	(425,338)	(603,485)	-	-	(189,958)
NONOPERATING REVENUES & EXPENSES													
Interest Income	275,294	(65,416)	445,645	118,235	32,952	102,972	187,739	209,874	165,763	199,134			1,672,192
Other Income	28,528	19,893	31,729	18,771	33,139	28,528	28,529	11,870	28,528	35,348			264,861
Other Expense	-	-	-	-	-	-	-	-	-	-			-
Interest Expense	(224,975)	(224,975)	(234,975)	(224,975)	(224,975)	(235,086)	(224,975)	(224,975)	(235,086)	(224,975)			(2,279,969)
Debt Discount & Expense Amortization	35,343	35,343	35,343	35,343	35,343	35,343	35,343	35,343	35,343	35,343			353,433
TOTAL NONOPERATING REV/EXP	114,190	(235,155)	277,742	(52,625)	(123,540)	(68,243)	26,636	32,113	(5,452)	44,851	-	-	10,516
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	2,497,612	(1,654,349)	253,313	(478,690)	1,371,641	1,315,912	(355,519)	(2,139,937)	(430,790)	(558,635)	-	-	(179,441)
CAPITAL CONTRIBUTIONS	38,946	98,861	420,755	199,937	18,870	498,188	33,336	417,214	309,768	82,908			2,118,781
CHANGE IN NET POSITION	\$2,536,558	(\$1,555,489)	\$674,067	(\$278,753)	\$1,390,511	\$1,814,099	(\$322,183)	(\$1,722,723)	(\$121,022)	(\$475,726)	\$0	\$0	1,939,339

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	10/31/2023	10/31/2022	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	16,369,698	17,657,218	(\$1,287,519)	
Restricted Construction Account	-	-	-	
Investments	25,205,740	37,615,300	(12,409,560)	
Accounts Receivable, net	8,239,105	7,200,195	1,038,910	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	105,050	119,084	(14,034)	
Wholesale Power Receivable	14	30,786	(30,771)	
Accrued Unbilled Revenue	3,278,000	3,605,000	(327,000)	
Inventory Materials & Supplies	9,563,160	11,292,023	(1,728,863)	
Prepaid Expenses & Option Premiums	496,717	352,342	144,374	
Total Current Assets	63,857,484	78,471,947	(14,614,463)	-19%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	108,200	108,200	-	
Other Receivables	1,124,543	213,823	910,721	
Preliminary Surveys	186,534	122,002	64,532	
BPA Prepay Receivable	2,877,829	2,950,000	(72,171)	
Deferred Purchased Power Costs	2,362,268	4,576,922	(2,214,654)	
Pension Asset	4,500,272	12,508,593	(8,008,321)	
Deferred Conservation Costs	-	-	-	
Other Deferred Charges	-	-	-	
	11,159,646	20,479,539	(9,319,893)	-46%
Utility Plant				
Land and Intangible Plant	4,416,745	4,308,297	108,449	
Electric Plant in Service	394,993,735	379,703,149	15,290,586	
Construction Work in Progress	11,217,723	8,644,012	2,573,711	
Accumulated Depreciation	(237,777,904)	(229,509,752)	(8,268,153)	
Net Utility Plant	172,850,299	163,145,706	9,704,593	6%
Total Noncurrent Assets	184,009,945	183,625,245	384,700	0%
Total Assets	247,867,429	262,097,192	(14,229,763)	-5%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	-	-	-	
Pension Deferred Outflow	4,525,935	1,435,427	3,090,508	
Accumulated Decrease in Fair Value of Hedging Derivatives	-	29,224	(29,224)	
Total Deferred Outflows of Resources	4,525,935	1,464,651	3,061,284	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	252,393,364	263,561,843	(11,168,479)	-4%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	10/31/2023	10/30/2022	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Accounts Payable	8,432,428	9,176,263	(743,835)	
Customer Deposits	2,200,513	2,195,567	4,947	
Accrued Taxes Payable	3,168,437	2,773,273	395,164	
Other Current & Accrued Liabilities	3,368,195	3,562,015	(193,819)	
Accrued Interest Payable	-	-	-	
Revenue Bonds, Current Portion	3,265,000	3,130,000	135,000	
Total Current Liabilities	20,434,574	20,837,118	(402,544)	-2%
NONCURRENT LIABILITIES				
2010 Bond Issue	12,215,000	13,990,000	(1,775,000)	
2011 Bond Issue	-	-	-	
2016 Bond Issue	20,825,000	21,680,000	(855,000)	
2020 Bond Issue	17,565,000	18,200,000	(635,000)	
Unamortized Premium & Discount	4,976,433	5,398,576	(422,143)	
Pension Liability	2,589,963	1,193,891	1,396,072	
Deferred Revenue	1,470,328	1,771,562	(301,234)	
BPA Prepay Incentive Credit	792,873	954,129	(161,256)	
Other Liabilities	600,059	653,597	(53,538)	
Total Noncurrent Liabilities	61,034,657	63,841,755	(1,317,099)	-4%
Total Liabilities	81,469,230	84,678,873	(1,719,643)	-4%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	21,954	21,994	(40)	
Pension Deferred Inflow	4,715,564	13,101,100	(8,385,536)	
Accumulated Increase in Fair Value of Hedging Derivatives	-	1,636,254	(1,636,254)	
Total Deferred Inflows of Resources	4,737,518	14,759,348	(10,021,830)	-68%
NET POSITION				
Net Investment in Capital Assets	113,981,912	100,725,136	13,256,777	
Restricted for Debt Service	108,200	108,200	-	
Restricted for Pension Asset	4,500,272	12,508,593	(8,008,321)	
Unrestricted	47,596,232	50,781,694	(3,185,462)	
Total Net Position	166,186,616	164,123,622	2,062,994	1%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	252,393,364	263,561,843	(11,168,479)	-4%
CURRENT RATIO:	3.12:1	3.77:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	43,422,910	\$57,634,830	(\$14,211,919)	-25%
(Current Assets less Current Liabilities)				

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	10/31/2023			10/31/2022				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	\$3,838,740	\$3,943,395	-3%	\$3,867,007	-1%			
Covid Assistance	-	-	n/a	-	n/a			
Small General Service	720,995	658,896	9%	664,549	8%			
Medium General Service	1,357,088	1,097,339	24%	1,183,683	15%			
Large General Service	1,235,723	1,408,871	-12%	1,614,867	-23%			
Large Industrial	224,171	302,766	-26%	305,506	-27%			
Small Irrigation	80,112	77,409	3%	98,812	-19%			
Large Irrigation	1,054,065	1,239,092	-15%	1,369,294	-23%			
Street Lights	18,241	18,322	0%	18,247	0%			
Security Lights	18,517	22,380	-17%	19,371	-4%			
Unmetered Accounts	18,545	18,057	3%	17,976	3%			
Billed Revenues Before Taxes & Unbilled Revenue	\$8,566,197	\$8,786,526	-3%	\$9,159,312	-6%			
Unbilled Revenue	786,000	786,000	0%	(48,000)	>-200%			
Energy Sales Retail Subtotal	\$9,352,197	\$9,572,526	-2%	\$9,111,312	3%			
City Occupation Taxes	416,977	444,370	-6%	429,743	-3%			
Bad Debt Expense (0.16% of retail sales)	(14,800)	(17,262)	-14%	-	n/a			
TOTAL SALES - REVENUE	\$9,754,374	\$9,999,635	-2%	\$9,541,055	2%			
ENERGY SALES RETAIL - kWh								
		aMW		aMW		aMW		
Residential	40,216,179	54.1	41,361,636	55.6	-3%	40,896,332	55.0	-2%
Small General Service	9,788,931	13.2	8,343,279	11.2	17%	8,484,208	11.4	15%
Medium General Service	18,985,989	25.5	15,026,133	20.2	26%	16,064,566	21.6	18%
Large General Service	19,611,900	26.4	21,854,344	29.4	-10%	25,180,140	33.8	-22%
Large Industrial	3,573,320	4.8	5,770,122	7.8	-38%	5,843,560	7.9	-39%
Small Irrigation	998,175	1.3	942,355	1.3	6%	1,304,089	1.8	-23%
Large Irrigation	16,286,468	21.9	18,630,653	25.0	-13%	21,603,676	29.0	-25%
Street Lights	220,142	0.3	199,300	0.3	10%	210,720	0.3	4%
Security Lights	58,378	0.1	69,703	0.1	-16%	63,142	0.1	-8%
Unmetered Accounts	261,663	0.4	254,331	0.3	3%	253,170	0.3	3%
TOTAL kWh BILLED	110,001,145	147.9	112,451,855	151.1	-2%	119,903,603	161.2	-8%
NET POWER COST								
BPA Resource Costs								
Slice	\$0	\$0	n/a	\$2,733,675	n/a			
Block	-	-	n/a	2,147,435	n/a			
Net Customer Charge	4,853,988	4,867,485	0%	-	n/a			
Load Shaping	(260,657)	(181,090)	44%	-	n/a			
Demand	413,670	134,762	>200%	-	n/a			
Tier 2 Short Term	486,483	442,778	10%	-	n/a			
Reserve Distribution Clause	-	-	n/a	-	n/a			
Subtotal	5,493,484	5,263,935	4%	4,881,110	13%			
Non-BPA Resources								
Frederickson	353,239	437,741	-19%	1,745,740	-80%			
Transmission	-	-	n/a	-	n/a			
Transmission	628,485	717,942	-12%	1,054,800	-40%			
Other Power Costs	103,614	212,164	-51%	203,019	-49%			
Conservation Program	214,322	31,399	>200%	(13,745)	>200%			
Gross Power Costs	6,793,144	6,663,180	2%	7,870,924	-14%			
Less Secondary Market Sales-Energy	(118,978)	(273,612)	-57%	(622,920)	-81%			
Less Secondary Market Sales-Gas	-	-	n/a	-	n/a			
Less Transmission of Power for Others	(18,065)	(15,924)	13%	(189,029)	-90%			
NET POWER COSTS	\$6,656,101	\$6,373,644	4%	7,058,975	-6%			
NET POWER - kWh								
		aMW		aMW		aMW		
BPA Resources	-	-	-	-	n/a	56,461,000	75.9	n/a
Slice	-	-	-	-	n/a	57,176,000	76.8	n/a
Block	-	-	-	-	n/a	-	-	n/a
Load Following	121,087,954	162.8	-	-	n/a	-	-	n/a
Subtotal	121,087,954	162.8	-	-	n/a	113,637,000	152.7	7%
Non-BPA Resources								
Frederickson	2,314,000	3.1	-	-	n/a	20,578,000	27.7	-89%
Gross Power kWh	-	-	-	-	n/a	-	-	n/a
Gross Power kWh	123,401,954	165.9	-	-	n/a	134,215,000	180.4	-8%
Less Secondary Market Sales	(2,004,000)	(2.7)	-	-	n/a	(8,753,000)	(11.8)	-77%
Less Transmission Losses/Imbalance	-	-	-	-	n/a	(1,513,000)	(2.0)	n/a
NET POWER - kWh	121,397,954	163.2	-	-	n/a	123,949,000	166.6	-2%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$55.05	#DIV/0!	#DIV/0!	\$58.64	-6%			
Net Power Cost	\$54.83	#DIV/0!	#DIV/0!	\$56.95	-4%			
BPA Power Cost	\$45.37	#DIV/0!	#DIV/0!	\$42.95	6%			
Secondary Market Sales	\$59.37	#DIV/0!	#DIV/0!	\$71.17	-17%			
ACTIVE SERVICE LOCATIONS:								
Residential	47,928			47,329	1%			
Small General Service	5,492			5,182	6%			
Medium General Service	713			814	-12%			
Large General Service	95			178	-47%			
Large Industrial	5			5	0%			
Small Irrigation	551			550	0%			
Large Irrigation	436			436	0%			
Street Lights	9			9	0%			
Security Lights	1,814			1,827	-1%			
Unmetered Accounts	396			386	3%			
TOTAL	57,439			56,716	1%			

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	10/31/2023			10/31/2022				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	54,780,459	54,888,598	0%	53,736,323	2%			
COVID Assistance	-	-	n/a	(73,707)	n/a			
Small General Service	8,317,994	8,173,295	2%	7,583,124	10%			
Medium General Service	12,589,011	12,140,914	4%	11,139,498	13%			
Large General Service	12,073,918	12,488,937	-3%	13,666,783	-12%			
Large Industrial	2,806,342	2,934,112	-4%	2,898,422	-3%			
Small Irrigation	1,044,598	1,042,076	0%	1,006,638	4%			
Large Irrigation	23,167,296	23,489,392	-1%	21,468,643	8%			
Street Lights	182,806	182,588	0%	182,360	0%			
Security Lights	188,490	196,057	-4%	196,524	-4%			
Unmetered Accounts	182,273	181,012	1%	177,331	3%			
Billed Revenues Before Taxes & Unbilled Revenue	\$115,333,187	115,716,982	0%	\$111,981,939	3%			
Unbilled Revenue	(2,079,000)	(2,079,000)	0%	(2,070,000)	0%			
Energy Sales Retail Subtotal	\$113,254,187	113,637,982	0%	\$109,911,939	3%			
City Occupation Taxes	5,297,557	5,471,339	-3%	5,266,285	1%			
Bad Debt Expense (0.16% of retail sales)	(203,500)	(226,622)	-10%	(158,300)	29%			
TOTAL SALES - REVENUE	\$118,348,244	118,882,698	0%	\$115,019,924	3%			
ENERGY SALES RETAIL - kWh								
		aMW		aMW		aMW		
Residential	625,945,586	85.8	627,091,043	85.9	0%	613,377,688	84.1	2%
Small General Service	113,015,750	15.5	111,570,098	15.3	1%	99,417,795	13.6	14%
Medium General Service	174,320,603	23.9	170,360,747	23.3	2%	153,991,572	21.1	13%
Large General Service	187,078,260	25.6	189,320,704	25.9	-1%	208,401,980	28.6	-10%
Large Industrial	51,348,280	7.0	53,545,082	7.3	-4%	54,438,960	7.5	-6%
Small Irrigation	15,233,312	2.1	15,177,492	2.1	0%	14,531,022	2.0	5%
Large Irrigation	419,353,887	57.5	421,698,072	57.8	-1%	372,514,207	51.1	13%
Street Lights	2,104,143	0.3	2,083,301	0.3	1%	2,111,330	0.3	0%
Security Lights	597,080	0.1	608,405	0.1	-2%	648,122	0.1	-8%
Unmetered Accounts	2,566,759	0.4	2,559,427	0.4	0%	2,497,806	0.3	3%
TOTAL kWh BILLED	1,591,563,660	218.1	1,594,014,370	218.5	0%	1,521,930,482	208.6	5%
NET POWER COST								
BPA Resource Costs								
Slice	\$24,603,075	\$24,564,225	0%	\$27,336,750	-10%			
Block	19,885,943	19,813,173	0%	21,730,993	-8%			
Net Customer Charge	4,853,988	4,854,047	0%	-	n/a			
Load Shaping	(260,657)	(181,090)	44%	-	n/a			
Demand	413,670	134,762	>200%	-	n/a			
Tier 2 Short Term	486,483	572,541	-15%	-	n/a			
Reserve Distribution Clause	(6,104,887)	(6,104,878)	0%	(242,046)	>200%			
Subtotal	\$43,877,615	\$43,652,780	1%	\$48,825,697	-10%			
Non-BPA Resources	30,999,905	31,508,505	-2%	24,710,267	25%			
Frederickson	-	-	n/a	12,015,604	n/a			
Transmission	11,231,181	11,246,575	0%	10,300,838	9%			
Other Power Costs	2,191,123	2,235,842	-2%	3,185,867	-31%			
Conservation Program	251,524	328,366	-23%	315,963	-20%			
Gross Power Costs	\$88,551,348	\$88,972,068	0%	\$99,354,236	-11%			
Less Secondary Market Sales-Energy	(9,753,600)	(9,882,170)	-1%	(24,392,976)	-60%			
Less Secondary Market Sales-Gas	-	-	n/a	(5,092,722)	n/a			
Less Transmission of Power for Others	(1,189,756)	(1,106,921)	7%	(1,271,088)	-6%			
NET POWER COSTS	\$77,607,992	\$77,982,977	0%	\$68,597,450	13%			
NET POWER - kWh								
		aMW		aMW		aMW		
BPA Resources								
Slice	637,191,000	87.3	-	-	n/a	914,954,000	125.4	-30%
Block	690,439,000	94.6	-	-	n/a	735,877,000	100.9	-6%
Load Following	121,087,954	16.6	-	-	n/a	-	-	n/a
Subtotal	1,448,717,954	198.6	-	-	n/a	1,650,831,000	226.3	-12%
Non-BPA Resources	295,025,000	40.4	-	-	n/a	195,317,000	26.8	51%
Frederickson	-	-	-	-	n/a	95,243,000	13.1	n/a
Gross Power kWh	1,743,742,954	239.0	-	-	n/a	1,941,391,000	266.1	-10%
Less Secondary Market Sales	(111,436,000)	(15.3)	-	-	n/a	(355,208,000)	(48.7)	-69%
Less Transmission Losses/lmbalance	(19,149,000)	(2.6)	-	-	n/a	(36,523,000)	(5.0)	-48%
NET POWER - kWh	1,613,157,954	221.1	-	-	n/a	1,549,660,000	212.4	4%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$50.78	#DIV/0!	#DIV/0!	\$51.18	-1%			
Net Power Cost	\$48.11	#DIV/0!	#DIV/0!	\$44.27	9%			
BPA Power Cost	\$30.29	#DIV/0!	#DIV/0!	\$29.58	2%			
Secondary Market Sales	\$87.53	#DIV/0!	#DIV/0!	\$68.67	27%			
AVERAGE ACTIVE SERVICE LOCATIONS:								
Residential	47,743			47,172	1%			
Small General Service	5,403			5,189	4%			
Medium General Service	737			822	-10%			
Large General Service	115			177	-35%			
Large Industrial	5			5	0%			
Small Irrigation	548			545	1%			
Large Irrigation	436			436	0%			
Street Lights	9			9	0%			
Security Lights	1,820			1,830	-1%			
Unmetered Accounts	392			383	2%			
TOTAL	57,208			56,568	1%			

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2019	80,765,201	92,696,529	91,330,363	53,956,825	39,558,052	46,696,925	50,087,721	59,216,433	53,144,737	42,313,189	61,894,953	79,446,307	751,107,235
2020	80,434,695	74,289,190	59,722,751	54,472,823	40,553,069	45,225,460	52,943,517	65,031,269	55,803,408	41,425,462	57,582,525	76,923,777	704,407,946
2021	82,285,898	82,713,313	65,673,818	50,903,866	41,225,048	48,647,978	68,074,713	66,796,886	50,598,955	40,317,104	50,632,523	63,960,477	711,830,579
2022	103,772,314	84,304,461	64,190,961	51,533,952	44,695,254	41,947,434	53,885,368	69,582,763	58,568,849	40,896,332	67,010,950	100,598,607	780,987,245
2023	101,537,957	85,443,973	70,668,829	55,837,841	44,452,169	51,525,192	61,100,823	62,985,982	52,176,641	40,216,179			625,945,586
Small General Service													
2019	11,410,702	12,539,989	11,753,417	9,331,425	9,040,084	10,312,727	10,626,410	11,945,486	11,300,764	9,068,416	10,080,963	11,425,662	128,836,045
2020	11,083,802	10,630,134	9,016,176	8,078,038	7,312,984	8,318,799	9,247,222	11,065,143	10,182,917	8,218,166	8,622,295	9,969,985	111,745,661
2021	10,595,300	10,525,346	9,111,951	8,584,646	8,561,544	9,771,019	11,789,903	11,912,838	10,091,451	8,128,099	8,143,135	8,996,932	116,212,164
2022	12,125,142	10,914,625	9,434,791	8,345,107	8,218,371	8,581,198	9,995,985	12,194,996	11,123,372	8,484,208	10,026,804	11,816,153	121,260,752
2023	12,135,528	10,969,855	9,742,435	10,177,164	10,130,139	11,699,075	12,861,586	13,486,689	12,024,348	9,788,931			113,015,750
Medium General Service													
2019	15,483,483	15,984,846	15,084,933	14,008,848	14,001,025	15,589,947	15,234,640	16,761,798	16,480,805	15,077,499	15,651,915	15,437,396	184,797,135
2020	15,780,240	15,265,195	13,490,686	12,528,060	12,094,103	12,995,528	14,156,568	15,928,661	14,896,135	14,937,504	14,958,267	15,541,331	172,572,278
2021	15,576,249	15,107,309	13,988,033	13,879,563	14,205,273	15,344,888	17,203,177	17,188,085	15,571,866	15,142,110	15,352,744	14,664,054	183,223,351
2022	16,950,481	15,635,650	14,465,577	13,376,411	13,439,843	14,103,903	15,207,437	17,711,611	17,036,093	16,064,566	17,001,973	17,140,200	188,133,745
2023	16,975,379	15,906,348	15,494,588	15,747,382	16,268,368	18,203,465	18,756,882	19,442,877	18,539,325	18,985,989			174,320,603
Large General Service													
2019	18,581,986	17,721,024	17,041,004	17,834,713	17,972,240	19,710,360	20,089,880	22,490,040	21,740,520	20,373,620	19,184,900	18,707,340	231,447,627
2020	19,088,440	19,196,040	17,613,400	17,127,860	15,836,480	16,705,280	17,399,280	20,403,280	20,221,640	20,110,540	17,873,400	17,737,760	219,313,400
2021	18,349,620	17,205,580	17,486,680	18,397,120	18,552,360	19,717,740	21,637,600	23,854,800	22,774,940	22,520,280	21,228,960	20,255,100	241,980,780
2022	20,396,880	19,384,840	18,251,920	19,457,540	18,131,960	20,138,900	20,138,900	24,321,720	24,165,560	25,180,140	24,294,580	20,367,200	253,063,760
2023	21,335,340	21,020,320	18,157,040	16,097,700	16,545,440	17,516,400	18,479,120	19,562,860	18,752,140	19,611,900			187,078,260
Large Industrial													
2019	5,349,440	5,300,040	5,994,520	5,381,800	5,244,640	5,136,200	3,461,920	5,909,720	5,492,600	5,818,520	5,555,880	5,672,800	64,318,080
2020	5,851,280	5,189,240	5,408,680	5,109,720	5,197,080	5,092,840	5,809,480	5,820,680	4,082,880	4,735,640	5,555,760	5,772,000	63,625,280
2021	5,847,600	5,077,960	5,585,080	5,429,320	5,669,040	5,578,680	5,773,120	4,649,960	4,382,520	5,807,360	5,650,160	5,633,000	65,083,800
2022	5,532,240	5,068,560	5,216,720	5,242,840	5,388,920	5,058,960	5,790,440	5,764,360	5,532,360	5,843,560	5,795,280	4,600,920	64,835,160
2023	5,800,800	4,374,840	5,567,200	5,611,240	5,742,760	5,438,760	5,669,040	5,544,240	4,026,080	3,573,320			51,348,280
Small Irrigation													
2019	64,108	48,733	62,383	501,057	1,949,657	2,495,059	2,651,102	2,629,921	1,791,518	852,470	99,643	46,345	13,191,996
2020	60,118	63,966	377,142	1,530,700	1,963,526	2,497,637	3,196,238	3,178,318	2,137,220	1,092,510	157,409	53,694	16,308,478
2021	68,260	64,675	213,370	1,388,556	2,436,258	2,988,326	3,479,006	2,991,620	1,862,438	1,023,232	183,260	68,848	16,767,849
2022	85,255	63,785	204,236	712,576	1,311,807	2,142,610	3,141,604	3,175,836	2,389,224	1,304,089	260,982	110,159	14,902,163
2023	89,673	64,956	103,156	710,943	2,134,030	2,904,303	3,258,184	2,927,209	2,042,683	998,175			15,233,312
Large Irrigation													
2019	292,485	218,680	1,056,282	19,869,269	55,855,505	94,826,910	90,606,935	71,725,112	30,406,137	18,346,036	2,489,215	286,210	385,978,776
2020	272,045	768,662	15,567,631	40,514,804	56,465,954	83,576,924	100,993,458	84,398,542	37,440,661	22,350,252	2,354,547	254,642	444,958,122
2021	212,977	414,168	13,044,728	42,889,378	77,782,587	101,601,693	105,036,116	65,857,503	34,640,764	20,802,828	3,289,975	400,850	465,973,567
2022	192,344	214,770	9,582,488	19,468,671	31,758,609	57,388,818	96,363,638	88,556,369	47,384,824	21,603,676	3,991,849	385,802	376,891,858
2023	243,151	243,870	8,003,758	18,987,757	66,995,256	99,063,729	109,885,471	69,931,215	29,713,212	16,286,468			419,353,887

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
KWH SALES
MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2019	211,760	211,838	212,534	212,284	212,278	212,312	212,310	212,134	212,107	212,001	212,128	212,123	2,545,809
2020	212,339	212,322	212,312	212,303	212,320	212,320	212,235	212,180	212,217	212,255	212,277	212,181	2,547,261
2021	212,181	16,848	256,651	212,085	212,079	212,201	211,766	211,772	211,858	211,867	211,867	211,867	2,393,042
2022	211,859	211,849	211,005	211,005	211,030	210,995	210,995	210,980	210,892	210,720	210,550	210,550	2,532,430
2023	210,535	210,503	210,503	210,382	210,382	210,382	210,403	210,403	200,508	220,142			2,104,143
Security Lights													
2019	82,454	81,715	81,981	81,924	81,362	81,210	81,090	80,347	80,026	79,542	79,051	78,563	969,265
2020	77,796	77,778	77,607	77,560	77,450	77,444	77,477	77,184	76,386	76,317	75,878	75,205	924,082
2021	74,619	71,765	72,618	71,387	71,078	70,585	70,405	69,807	69,481	68,907	68,462	67,569	846,683
2022	66,970	66,256	65,719	65,003	64,800	64,544	64,226	63,954	63,508	63,142	62,539	61,904	772,565
2023	61,367	60,691	60,654	60,096	59,942	59,472	59,320	58,974	58,186	58,378			597,080
Unmetered													
2019	245,945	246,158	246,223	246,223	246,485	246,879	246,956	246,964	242,539	256,297	254,791	245,773	2,971,233
2020	259,485	252,398	237,371	257,607	248,205	244,164	259,734	253,890	257,561	247,785	245,763	259,263	3,023,226
2021	260,674	233,232	251,861	265,537	249,196	248,907	248,973	248,973	248,973	248,973	248,973	248,973	3,003,245
2022	248,973	248,973	248,973	248,973	248,973	249,058	249,155	250,488	251,070	253,170	253,038	253,038	3,003,882
2023	253,038	254,020	254,292	254,325	254,798	257,489	258,689	258,689	259,756	261,663			2,566,759
Total													
2019	132,487,564	145,049,552	142,863,640	121,424,368	144,161,328	195,308,529	193,298,964	191,217,955	140,891,753	112,397,590	115,503,439	131,558,519	1,766,163,201
2020	133,120,240	125,944,925	121,723,756	139,909,475	139,961,171	174,946,396	204,295,209	206,369,147	145,311,025	113,406,431	107,638,121	126,799,838	1,739,425,734
2021	133,483,378	131,430,196	125,684,790	142,021,458	168,964,463	204,182,017	233,524,779	193,782,244	140,453,246	114,270,760	105,010,059	114,507,670	1,807,315,060
2022	159,582,458	136,113,769	121,872,390	118,662,078	123,469,567	148,720,040	205,047,748	221,833,077	166,725,752	119,903,603	128,908,545	155,544,533	1,806,383,560
2023	158,642,768	138,549,376	128,262,455	123,694,830	162,793,284	206,878,267	230,539,518	194,409,138	137,792,879	110,001,145	-	-	1,591,563,660

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 9/30/2023	ADDITIONS	RETIREMENTS	BALANCE 10/31/2023
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	947,331	-	-	947,331
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	5,748,810	16,987	-	5,765,797
Overhead Conductor & Devices	4,328,395	-	-	4,328,395
TOTAL	11,462,655	16,987	-	11,479,642
DISTRIBUTION PLANT:				
Land & Land Rights	2,673,990	2,134	-	2,676,124
Structures & Improvements	295,502	-	-	295,502
Station Equipment	55,217,814	170,976	(76,635)	55,312,155
Poles, Towers & Fixtures	26,493,908	254,948	(35,816)	26,713,040
Overhead Conductor & Devices	18,126,692	284	-	18,126,976
Underground Conduit	49,508,171	263,910	(7,381)	49,764,700
Underground Conductor & Devices	63,184,400	247,144	(24,535)	63,407,009
Line Transformers	38,074,765	-	-	38,074,765
Services-Overhead	3,410,784	10,193	-	3,420,977
Services-Underground	23,641,299	87,831	-	23,729,130
Meters	12,019,263	85,608	-	12,104,871
Security Lighting	908,366	702	(885)	908,183
Street Lighting	795,184	-	-	795,184
SCADA System	3,763,613	-	-	3,763,613
TOTAL	298,113,751	1,123,730	(145,252)	299,092,229
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,077,595	-	-	20,077,595
Information Systems & Technology	10,658,253	201,734	-	10,859,987
Transportation Equipment	10,845,872	-	-	10,845,872
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	563,473	-	-	563,473
Laboratory Equipment	832,254	-	-	832,254
Communication Equipment	2,305,412	-	-	2,305,412
Broadband Equipment	28,995,871	50,205	-	29,046,076
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,787,889	-	-	9,787,889
TOTAL	86,393,321	251,939	-	86,645,260
TOTAL ELECTRIC PLANT ACCOUNTS	397,802,636	1,392,656	(145,252)	399,050,040
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	8,847,003	2,370,720	-	11,217,723
TOTAL CAPITAL	407,010,077	3,763,376	(145,252)	\$410,628,201

\$2,222,896 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

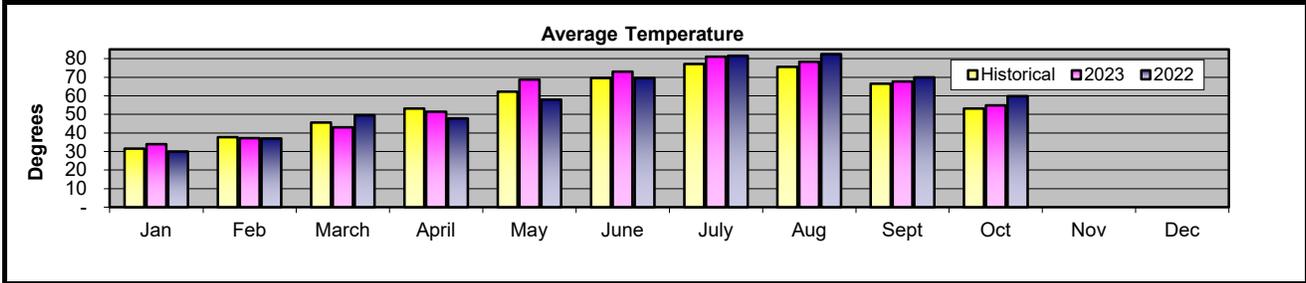
	BALANCE 12/31/2022	ADDITIONS	RETIREMENTS	BALANCE 10/31/2023
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	853,765	99,971	(6,405)	947,331
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	5,210,645	621,446	(66,294)	5,765,797
Overhead Conductor & Devices	4,183,721	163,176	(18,502)	4,328,395
TOTAL	10,686,250	884,593	(91,201)	11,479,642
DISTRIBUTION PLANT:				
Land & Land Rights	2,571,938	104,186	-	2,676,124
Structures & Improvements	295,502	-	-	295,502
Station Equipment	54,825,097	671,209	(184,151)	55,312,155
Poles, Towers & Fixtures	25,311,563	1,637,959	(236,482)	26,713,040
Overhead Conductor & Devices	17,655,755	585,466	(114,245)	18,126,976
Underground Conduit	47,679,880	2,124,421	(39,601)	49,764,700
Underground Conductor & Devices	60,380,283	3,587,181	(560,455)	63,407,009
Line Transformers	37,327,827	875,005	(128,067)	38,074,765
Services-Overhead	3,329,881	91,096	-	3,420,977
Services-Underground	22,979,666	750,417	(953)	23,729,130
Meters	11,615,670	489,201	-	12,104,871
Security Lighting	902,051	12,432	(6,300)	908,183
Street Lighting	795,184	-	-	795,184
SCADA System	3,620,792	148,840	(6,019)	3,763,613
TOTAL	289,291,089	11,077,413	(1,276,273)	299,092,229
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,051,390	26,205	-	20,077,595
Information Systems & Technology	10,446,208	935,416	(521,637)	10,859,987
Transportation Equipment	10,890,261	131,219	(175,608)	10,845,872
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	552,696	10,777	-	563,473
Laboratory Equipment	764,732	67,522	-	832,254
Communication Equipment	2,281,397	24,015	-	2,305,412
Broadband Equipment	27,663,835	1,516,278	(134,037)	29,046,076
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,787,889	-	-	9,787,889
TOTAL	84,765,110	2,711,432	(831,282)	86,645,260
TOTAL ELECTRIC PLANT ACCOUNTS	386,575,358	14,673,438	(2,198,756)	399,050,040
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	7,532,242	3,685,481	-	11,217,723
TOTAL CAPITAL	394,468,038	18,358,919	(\$2,198,756)	\$410,628,201

\$24,023,441 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

	YTD 10/31/23	Monthly 10/31/23
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$139,221,989	\$12,642,547
Cash Paid to Suppliers and Counterparties	(103,370,582)	(10,291,632)
Cash Paid to Employees	(14,493,701)	(1,335,948)
Taxes Paid	(13,464,128)	(573,622)
Net Cash Provided by Operating Activities	7,893,578	441,345
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(30,222)	-
Net Cash Used by Noncapital Financing Activities	(30,222)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(18,226,425)	(3,736,781)
Proceeds from Sale of Revenue Bonds	-	-
Surety Policy	-	-
Cash Defeasance	-	-
Bond Principal Paid	(3,130,000)	(3,130,000)
Bond Interest Paid	(2,538,287)	(1,349,848)
Contributions in Aid of Construction	2,118,781	82,908
Sale of Assets	61,551	11,424
Net Cash Used by Capital and Related Financing Activities	(21,714,380)	(8,122,297)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	1,332,686	201,606
Proceeds from Sale of Investments	8,883,670	-
Purchase of Investments	-	-
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	10,216,356	201,606
NET INCREASE (DECREASE) IN CASH	(3,634,668)	(7,479,346)
CASH BALANCE, BEGINNING	\$20,112,566	\$23,957,244
CASH BALANCE, ENDING	\$16,477,898	\$16,477,898
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	(\$189,958)	(\$603,485)
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	9,619,306	967,314
Unbilled Revenues	2,079,000	(786,000)
Misellaneous Other Revenue & Receipts	(10,658)	6,821
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	3,769,662	3,176,027
Decrease (Increase) in BPA Prepay Receivable	(27,829)	55,468
Decrease (Increase) in Inventories	2,144,387	2,664,195
Decrease (Increase) in Prepaid Expenses	(242,606)	38,798
Decrease (Increase) in Wholesale Power Receivable	344,222	164,926
Decrease (Increase) in Miscellaneous Assets	(1,043,963)	(3,078)
Decrease (Increase) in Prepaid Expenses and Other Charges	7,197,620	48,200
Decrease (Increase) in Deferred Derivative Outflows	2,044,187	-
Increase (Decrease) in Deferred Derivative Inflows	(6,715,620)	-
Increase (Decrease) in Accounts Payable	(7,791,548)	(5,664,861)
Increase (Decrease) in Accrued Taxes Payable	(929,811)	376,647
Increase (Decrease) in Customer Deposits	(79,253)	(10,341)
Increase (Decrease) in BPA Prepay Incentive Credit	(134,380)	(13,438)
Increase (Decrease) in Other Current Liabilities	(58,887)	(9,954)
Increase (Decrease) in Other Credits	(2,080,293)	34,106
Net Cash Provided by Operating Activities	\$7,893,578	\$441,345

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
October 31, 2023**

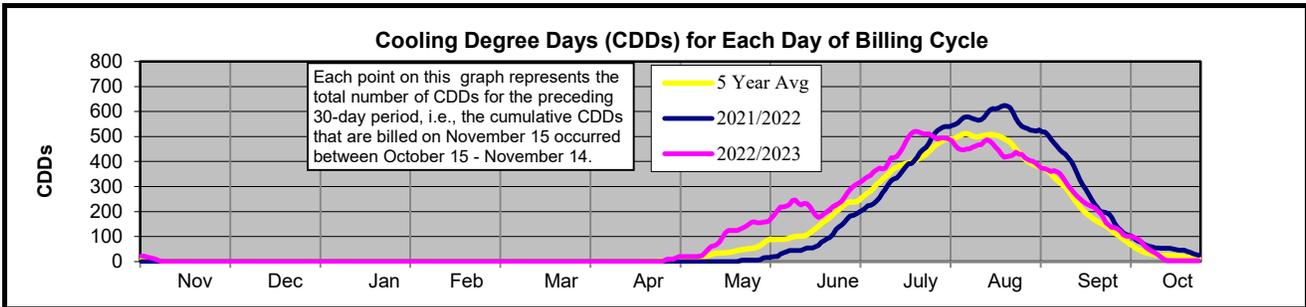


Average Temperature

Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	31.5	37.6	45.5	53.1	62.1	69.6	77.1	75.5	66.4	53.1			57.2
2023	33.8	37.1	43.0	51.4	68.6	73.0	81.0	78.3	67.6	54.8			58.9
2022	30.0	36.9	49.5	47.8	57.9	69.6	81.6	82.4	69.8	59.8			58.5
5-yr Avg	35.9	35.4	45.2	53.7	64.0	71.8	79.9	78.3	67.3	53.9			58.5

Precipitation

Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	0.94	0.64	0.51	0.47	0.55	0.53	0.18	0.25	0.30	0.57			4.94
2023	0.57	0.39	0.50	0.80	0.28	0.06	0.13	0.08	0.22	0.33			3.36
2022	0.50	0.20	0.15	1.54	0.96	0.97	0.33	Trace	0.17	0.28			5.10
5-yr Avg	0.89	0.60	0.30	0.71	0.64	0.45	0.14	0.60	0.25	0.54			5.11

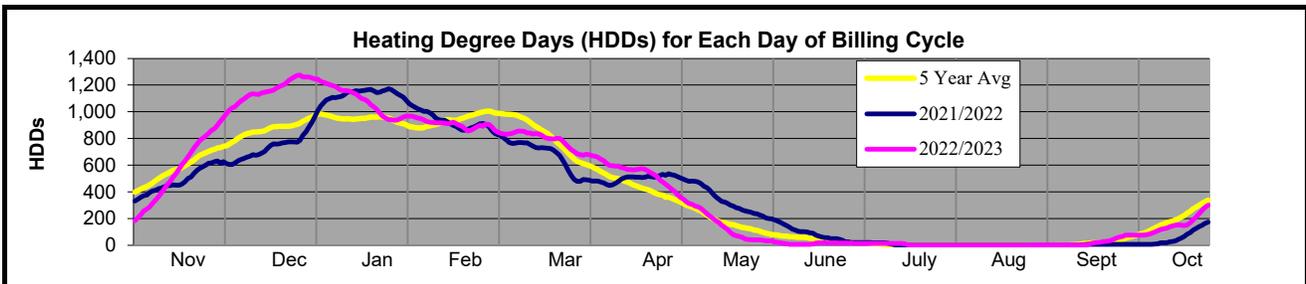


Cooling Degree Days by Month

Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2023	-	-	-	10	155	256	496	416	136	4			1,473
2022	-	-	-	-	6	157	513	536	152	23			1,387
5-yr Avg	-	-	-	4	72	223	463	411	111	10			1,295

Cumulative CDDs in Billing Cycle

2023	-	-	-	5	2,165	6,147	12,540	14,236	9,004	1,541			45,638
2022	-	-	-	-	33	1,650	9,537	17,759	11,674	2,241			42,894
5-yr Avg	-	-	-	13	933	3,902	10,500	15,163	8,270	1,327			40,108



Heating Degree Days by Month

Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2023	966	779	680	417	40	16	-	1	61	321			3,281
2022	1,087	792	479	520	226	22	-	-	7	184			3,317
5-yr Avg	901	835	613	346	101	20	-	0	44	355			3,215

Cumulative HDDs in Billing Cycle

2023	33,879	25,631	25,284	17,694	6,413	525	269	-	312	4,182			114,189
2022	34,858	26,482	22,449	14,837	11,962	3,454	319	-	82	1,464			115,907
5-yr Avg	29,509	25,130	25,264	14,515	6,750	1,672	235	2	303	5,270			108,650

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

October Highlights

In October: A new Transport circuit on Hwy 397 was turned up. A customer connected to a new Transport service and another upgraded their Wholesale Internet Port to 10G at APEL. Five mobile sites were upgraded to 3Gig Transport on new 5 year terms. A customer downgraded four of their BiPin Transport circuits and another upgraded their Transport circuit at their office to 500Mbps. There are two new Access Internet connections. A customer switched from Transport to Access Internet and re-termed. A customer upgraded their Access Internet service to 1Gig. A customer disconnected one of their two Transport circuits. A customer disconnected their last remaining Transport service at their Gage office and contracted with another local provider for Transport services. A customer moved and switched locations of their Access Internet service. A customer terminated their Access Internet service and switched to another provider.

	ACTUALS															Budget Remaining	Inception to Date
	2023 Original Budget	2023 Original Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD		
OPERATING REVENUES																	
Ethernet	1,657,008	1,657,008	\$132,622	\$125,523	\$124,443	\$126,058	\$128,221	\$127,715	\$127,813	\$127,537	\$130,995	\$130,469			\$1,281,396	375,612	
Non-Recurring Charges - Ethernet	-	-	1,265	-	-	3,000	2,450	650	800	300	1,150	650			10,265	(10,265)	
TDM	36,000	36,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000			30,000	6,000	
Wireless	-	-	-	-	-	-	-	-	-	-	-	-			-	-	
Internet Transport Service	89,760	89,760	7,479	7,261	7,627	7,542	7,658	7,720	8,060	8,284	7,804	8,108			77,541	12,219	
Fixed Wireless	5,000	5,000	1,528	1,525	1,525	1,525	1,525	1,525	1,525	1,525	1,506	1,507			15,216	(10,216)	
Access Internet	524,000	524,000	45,607	45,929	46,288	46,193	46,167	46,422	46,764	46,578	47,301	47,492			464,742	59,258	
Non-Recurring Charges - AI	-	-	950	500	2,584	550	400	1,150	750	250	650	500			8,284	(8,284)	
Broadband Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-			-	-	
Subtotal	2,910,308	2,910,308	231,145	222,433	224,163	226,563	228,116	227,987	245,302	231,967	236,785	235,731			2,310,193		
NoaNet Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-			-	-	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-			-	-	
Total Operating Revenues	2,910,308	2,910,308	231,145	222,433	224,163	226,563	228,116	227,987	245,302	231,967	236,785	235,731			\$2,310,193	600,115	34,075,460
OPERATING EXPENSES																	
General Expenses ⁽¹⁾	1,095,667	1,095,667	91,040	77,372	78,366	75,617	79,359	91,441	89,295	106,083	86,461	79,758			\$854,794		
Other Maintenance	70,400	70,400	768	5,774	1,633	8,573	6,999	8,695	2,418	8,125	48,625	2,668			\$94,279		
NOC Maintenance	-	-	-	-	-	-	-	-	-	7,881	787	-			8,668		
Wireless Maintenance	26,499	26,499	-	-	-	-	-	-	-	-	-	-			-		
Subtotal	1,192,566	1,192,566	91,808	83,146	79,999	84,190	86,359	100,137	91,713	122,089	135,873	82,426			\$957,741	234,825	17,163,983
NoaNet Maintenance Expense	-	-	-	-	-	-	-	-	-	-	-	-			\$0	-	
Depreciation	952,900	952,900	88,445	88,526	88,466	93,879	93,825	93,439	93,367	92,164	92,455	92,334			\$916,900	36,000	16,180,533
Total Operating Expenses	2,145,466	2,145,466	180,254	171,672	168,466	178,069	180,183	193,576	185,080	214,253	228,329	174,760			\$1,874,641	270,825	33,344,516
OPERATING INCOME (LOSS)	764,842	764,842	50,891	50,762	55,697	48,494	47,932	34,412	60,222	17,715	8,456	60,971			\$435,552	329,290	730,944
NONOPERATING REVENUES & EXPENSES																	
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(332,532)	(17,716)	(18,036)	(18,227)	(17,997)	(17,823)	(17,780)	(17,437)	(17,355)	(17,183)	(16,908)			(\$176,462)	156,070	(7,867,330)
CAPITAL CONTRIBUTIONS																	
Contributions in Aid of Broadband	58,000	58,800	6,319	1,507	519	22,978	1,519	14,921	8,744	228,059	519	519			\$285,604	227,604	5,808,319
BTOP	-	-	-	-	-	-	-	-	-	-	-	-			-	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$490,310	\$491,110	\$39,494	34,233	37,989	53,475	31,628	31,553	51,529	228,419	(8,208)	44,582			\$544,695	\$712,964	954,604
NOANET COSTS																	
Member Assessments	-	-	-	-	-	-	-	-	-	-	-	-			-	-	\$3,159,092
Membership Support	-	-	-	-	-	-	-	-	-	-	-	-			\$0	-	144,583
Total NoaNet Costs	-	-	-	-	-	-	-	-	-	-	-	-			\$0	\$0	\$3,303,675
CAPITAL EXPENDITURES	\$1,671,697	\$1,775,213	\$12,603	\$236,990	\$213,409	\$82,292	\$80,642	\$126,930	\$38,334	\$308,456	\$39,146	\$54,648			\$1,193,449	\$478,248	\$28,386,469
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$104,045	\$1,329	\$133,053	(96,196)	(68,726)	83,059	62,634	15,842	123,999	29,482	62,285	99,177			\$444,608	340,563	(\$6,687,676)
NET CASH (TO)/FROM BROADBAND (Excluding NoaNet Costs)	\$104,045	\$1,329	133,053	(96,196)	(68,726)	83,059	62,634	15,842	123,999	29,482	62,285	99,177			\$444,608	340,563	(\$3,384,002)

Notes Receivable	Beginning Balance	Beginning Balance												Ending Balance				
Notes Receivable	-	-	-	-	-	1,000,000.00	-	-	-	-	-	-	-	-	-	-	1,000,000	#

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.33% is being used).
(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



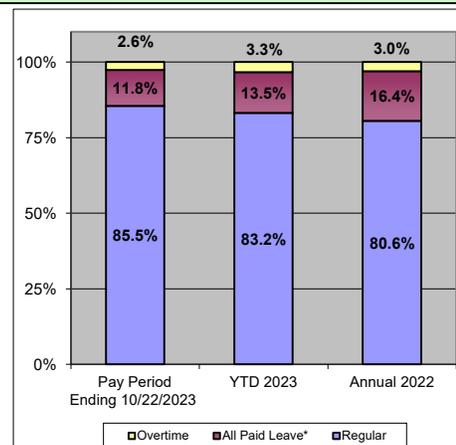
Payroll Report

Pay Period Ending October 22, 2023

Headcount			
Directorate / Department	2023 Budget	2023 Actual	Over (Under) Actual to Budget
Executive Administration			
General Manager	6.00	5.00	(1.00)
Human Resources	3.00	3.00	-
Communications & Governmental Affairs	2.00	2.00	-
Marketing & Key Accounts	3.00	3.00	-
Finance & Customer Services			
Customer Service	16.00	14.00	(2.00)
Director of Finance	1.00	1.00	-
Treasury & Risk Management	3.00	3.00	-
Accounting	6.00	6.00	-
Procurement	3.00	3.00	-
Power Management			
Power Management	4.00	3.00	(1.00)
Energy Programs	5.00	5.00	-
Engineering			
Engineering	7.00	6.00	(1.00)
Customer Engineering	10.00	12.00	2.00
Operations			
Operations	8.00	8.00	-
Supt. Of Transmission & Distribution	35.00	32.00	(3.00)
Supt. of Operations	2.00	2.00	-
Meter Shop	6.00	6.00	-
Transformer Shop	6.00	6.00	-
Automotive Shop	4.00	4.00	-
Support Services	6.00	6.00	-
Information Technology			
IT Infrastructure	7.00	7.00	-
IT Applications	10.50	10.00	(0.50)
Total Positions	153.50	147.00	(6.50)

Contingent Positions					
		Hours			
Position	Department	2023 Budget	2023 Actual		% YTD to Budget
			October	YTD	
NECA Lineman/Meterman	Operations	1,040	10	303	29%
Summer Intern	Engineering	520	-	430	83%
Student Worker	Customer Engineering	-	-	463	0%
Student Worker	Warehouse/Transformer Shop	-	-	463	0%
IT Intern	IT	520	-	-	-
Communications Intern	Executive Administration	-	-	515	-
HR Intern	Executive Administration	520	-	-	-
CSR On-Call	Customer Service	2,080	59	836	40%
Total All Contingent Positions		4,680	68	3,010	64%
Contingent YTD Full Time Equivalents (FTE)		2.25			1.45

2023 Labor Budget				
As of 10/31/2023				83.3% through the year
Labor Type	2023 Amended Budget	2023 Original Budget	YTD Actual	% Spent
Regular	\$15,976,346	\$16,226,341	\$13,120,535	82.1%
Overtime	938,501	926,678	911,861	97.2%
Subtotal	16,914,847	17,153,019	14,032,396	83.0%
Less: Mutual Aid			-	
Total	\$16,914,847	\$17,153,019	\$14,032,396	83.0%



* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.