



FINANCIAL STATEMENTS

January 2021
(Unaudited)

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Financial Highlights January 2021

Issue date: 2/22/21



Retail Revenues

- January's temperature was 4.3 degrees above the 5-year average while precipitation was 43% below the 5-year average of 1.23 inches. Heating degree days were 14% below the 5-year average. January was under budget estimates by 7%.
- Retail revenues year to date are 7% below budget estimates.

Net Power Expense (NPE)

- NPE was \$6.1M for the month.
- Slice generation was 111 aMW's for January, 19 aMW's below budget.
- Sales in the secondary market returned about \$2.0M.
- Net Power Expense YTD of \$6.1M is \$455k below budget.

Net Margin/Net Position

- Net Position and Net Margin were below budget estimates by about \$427k and \$282k respectively. Warmer average temperatures in January resulted in lower than expected retail revenues.

Capital

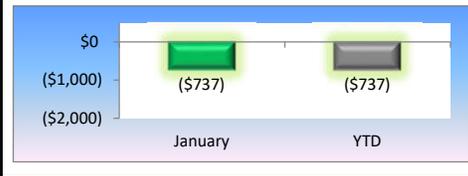
- Capital expenditures for the year are \$0.8M of the \$18.8M net budget.

O&M Expense

- January's O&M expenses were \$2.4M or 11% above budget, at the beginning of the year the District pays a large portion of its industry associations and annual service contracts.

Retail Revenues

Performance Over/(Under) Budget (thousands)

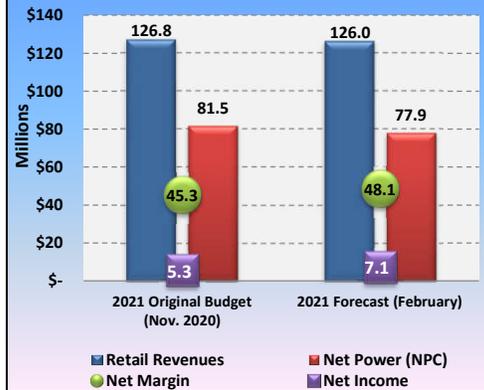


Net Power Expense

Performance Over/(Under) Budget (thousands)

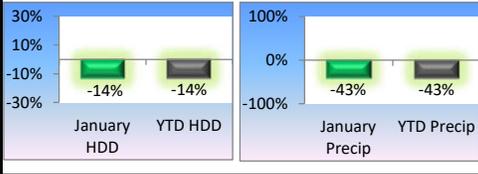


Net Income/Net Margin 2021 Budget and Forecast



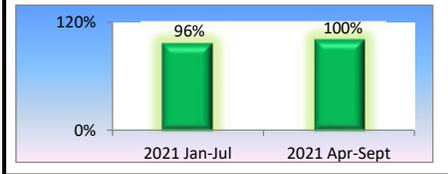
Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)

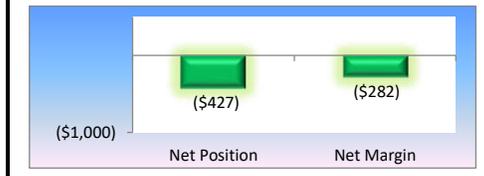


Factors affecting Net Power Expense

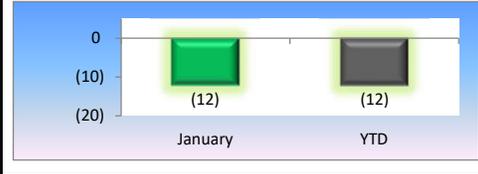
Water Flow Projection % of Normal Runoff



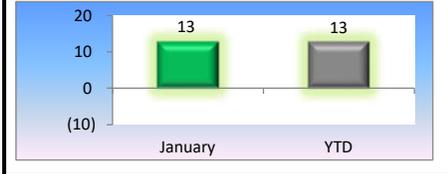
Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



Billed Load Over/(Under) Budget (in aMW)



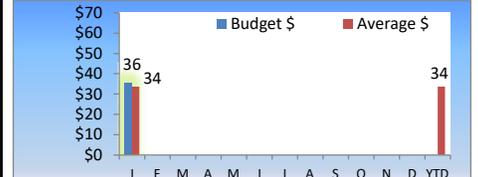
Slice Generation Over/(Under) Budget (in aMW)



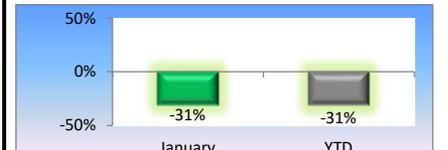
Other Statistics

Days Cash On Hand - Current	150
Days Cash On Hand - Forecast	137
Debt Service Coverage - Forecast	4.22
Fixed Charge Coverage - Forecast	1.48
Active Service Locations	55789
YTD Net Increase (January - 64)	64
New Services Net - YTD (89 New, 22 Retired)	67
January (89 New, 22 Retired)	67

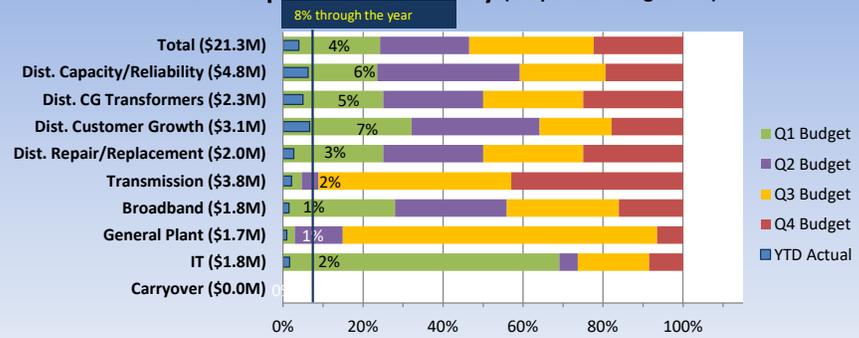
Secondary Market Price v. Budget (per MWh)



Secondary Market Sales Over/(Under) Budget (\$)



2021 Capital Plan Summary (% Spent of Budget YTD)



\$ YTD
0.83M
0.3M
0.11M
0.21M
0.05M
0.08M
0.03M
0.02M
0.03M
0M

O&M Expense before NESC Compliance and Capital Expenditures Over/(Under) Budget (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
JANUARY 2021

	1/31/21			1/31/20	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	10,350,289	11,087,373	-7%	10,316,792	0%
City Occupation Taxes	597,162	515,127	16%	599,365	0%
Bad Debt Expense	(34,600)	(22,274)	55%	(19,400)	78%
Energy Secondary Market Sales	2,018,285	2,937,517	-31%	2,208,140	-9%
Transmission of Power for Others	107,277	75,000	43%	147,348	-27%
Broadband Revenue	245,868	232,215	6%	231,775	6%
Other Revenue	557,389	413,483	35%	451,145	24%
TOTAL OPERATING REVENUES	13,841,670	15,238,442	-9%	13,935,165	-1%
OPERATING EXPENSES					
Purchased Power	6,904,768	8,277,355	-17%	7,740,172	-11%
Purchased Transmission & Ancillary Services	1,235,178	1,271,109	-3%	1,198,004	3%
Conservation Program	90,902	24,074	>200%	52,055	75%
Total Power Supply	8,230,847	9,572,538	-14%	8,990,230	-8%
Transmission Operation & Maintenance	3,103	8,705	-64%	3,492	-11%
Distribution Operation & Maintenance	920,685	993,381	-7%	825,094	12%
Broadband Expense	107,840	60,107	79%	103,781	4%
Customer Accounting, Collection & Information	351,396	324,826	8%	383,519	-8%
Administrative & General	1,014,678	766,051	32%	1,134,738	-11%
Subtotal before Taxes & Depreciation	2,397,702	2,153,070	11%	2,450,624	-2%
Taxes	1,298,866	1,185,442	10%	1,280,417	1%
Depreciation & Amortization	887,108	870,025	2%	848,222	5%
Total Other Operating Expenses	4,583,676	4,208,537	9%	4,579,263	0%
TOTAL OPERATING EXPENSES	12,814,523	13,781,075	-7%	13,569,493	-6%
OPERATING INCOME (LOSS)	1,027,147	1,457,368	-30%	365,672	181%
NONOPERATING REVENUES & EXPENSES					
Interest Income	39,194	27,545	42%	60,101	-35%
Other Income	31,339	31,327	0%	31,339	0%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(240,031)	(240,031)	0%	(215,332)	11%
Debt Discount/Premium Amortization & Loss on Defeased Debt	28,144	34,854	-19%	30,318	-7%
TOTAL NONOPERATING REVENUES & EXPENSES	(141,354)	(146,305)	-3%	(93,574)	51%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	885,794	1,311,062	-32%	272,098	>200%
CAPITAL CONTRIBUTIONS	197,655	199,394	-1%	71,172	178%
CHANGE IN NET POSITION	1,083,449	1,510,456	-28%	343,270	>200%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

ASSETS			Increase/(Decrease)	
	1/31/2021	1/31/2020	Amount	Percent
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	48,383,087	35,275,579	\$13,107,508	
Restricted Construction Account	9,526,848	-	9,526,848	
Investments	-	1,999,600	(1,999,600)	
Designated Debt Service Reserve Fund	-	2,612,152	(2,612,152)	
Designated Power Market Volly	1,229,169	1,229,169	-	
Designated Special Capital Rsv	-	-	-	
Designated Customer Deposits	1,900,000	1,900,000	-	
Accounts Receivable, net	9,313,580	8,960,360	353,221	
BPA Prepay Receivable	600,000	600,000	-	
Accrued Interest Receivable	-	9,396	(9,396)	
Wholesale Power Receivable	1,727,876	1,681,539	46,338	
Accrued Unbilled Revenue	4,923,000	4,858,000	65,000	
Inventory Materials & Supplies	6,921,737	5,703,554	1,218,182	
Prepaid Expenses & Option Premiums	475,095	488,140	(13,045)	
Total Current Assets	85,000,392	65,317,488	19,682,904	30%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	108,200	1,107,865	(999,665)	
Other Receivables	191,961	266,992	(75,031)	
Preliminary Surveys	63,708	80,509	(16,800)	
BPA Prepay Receivable	4,000,000	4,600,000	(600,000)	
Deferred Purchased Power Costs	7,602,188	7,485,352	116,836	
	11,966,057	13,540,718	(974,661)	-12%
Utility Plant				
Land and Intangible Plant	3,951,366	3,873,975	77,392	
Electric Plant in Service	352,840,113	335,946,606	16,893,507	
Construction Work in Progress	7,293,377	9,819,147	(2,525,770)	
Accumulated Depreciation	(215,104,021)	(206,691,510)	(8,412,511)	
Net Utility Plant	148,980,835	142,948,218	6,032,618	4%
Total Noncurrent Assets	160,946,892	156,488,935	4,457,957	3%
Total Assets	245,947,284	221,806,424	24,140,861	11%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	117,829	-	117,829	
Pension Deferred Outflow	1,541,887	1,300,658	241,229	
Accumulated Decrease in Fair Value of Hedging Derivatives	1,228,606	2,608,199	(1,379,593)	
Total Deferred Outflows of Resources	2,888,322	3,908,857	(1,020,535)	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	248,835,606	225,715,281	23,120,325	10%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	1/31/2021	1/31/2020	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Warrants Outstanding	-	-	\$0	
Accounts Payable	10,220,862	10,956,320	(735,459)	
Customer Deposits	1,753,030	2,114,679	(361,649)	
Accrued Taxes Payable	4,030,033	4,013,519	16,514	
Other Current & Accrued Liabilities	3,230,481	2,919,558	310,923	
Accrued Interest Payable	720,094	645,997	74,097	
Revenue Bonds, Current Portion	3,115,000	3,940,000	(825,000)	
Total Current Liabilities	23,069,499	24,590,073	(1,520,574)	-6%
NONCURRENT LIABILITIES				
2010 Bond Issue	17,345,000	17,345,000	-	
2011 Bond Issue	-	5,830,000	(5,830,000)	
2016 Bond Issue	22,470,000	22,470,000	-	
2020 Bond Issue	20,380,000	-	20,380,000	
Unamortized Premium & Discount	6,187,324	3,421,707	2,765,617	
Pension Liability	4,944,524	5,017,752	(73,228)	
Deferred Revenue	759,229	490,405	268,823	
BPA Prepay Incentive Credit	1,236,327	1,397,583	(161,256)	
Other Liabilities	1,654,251	3,001,282	(1,347,031)	
Total Noncurrent Liabilities	74,976,654	58,973,729	1,452,925	27%
Total Liabilities	98,046,154	83,563,803	(67,649)	17%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	-	41,147	(41,147)	
Pension Deferred Inflow	1,742,892	3,204,807	(1,461,915)	
Accumulated Increase in Fair Value of Hedging Derivatives	3,649,320	2,954,084	695,236	
Total Deferred Inflows of Resources	5,392,212	6,200,038	(807,826)	-13%
NET POSITION				
Net Investment in Capital Assets	89,128,188	89,900,364	(772,176)	
Restricted for Debt Service	108,200	1,107,865	(999,665)	
Unrestricted	56,160,852	44,943,211	11,217,641	
Total Net Position	145,397,240	135,951,440	9,445,800	7%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	248,835,606	225,715,281	23,120,325	10%
CURRENT RATIO: (Current Assets / Current Liabilities)	3.68:1	2.66:1		
WORKING CAPITAL: (Current Assets less Current Liabilities)	61,930,893	\$40,727,415	\$21,203,477	52%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH**

	1/31/2021			1/31/2020				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	\$6,919,926	\$7,977,515	-13%	6,766,237	2%			
Small General Service	807,232	788,461	2%	837,023	-4%			
Medium General Service	1,103,799	989,747	12%	1,148,096	-4%			
Large General Service	1,177,736	995,468	18%	1,234,057	-5%			
Large Industrial	303,823	299,491	1%	306,179	-1%			
Small Irrigation	8,117	3,083	163%	7,499	8%			
Large Irrigation	115,801	117,016	-1%	120,459	-4%			
Street Lights	18,341	18,277	0%	18,350	0%			
Security Lights	21,013	24,814	-15%	21,477	-2%			
Unmetered Accounts	18,502	17,502	6%	18,415	0%			
Billed Revenues Before Taxes & Unbilled Revenue	\$10,494,290	\$11,231,373	-7%	\$10,477,792	0%			
Unbilled Revenue	(144,000)	(144,000)	0%	(161,000)	-11%			
Energy Sales Retail Subtotal	\$10,350,290	\$11,087,373	-7%	\$10,316,792	0%			
City Occupation Taxes	597,161	515,127	16%	599,365	0%			
Bad Debt Expense (0.16% of retail sales)	(34,600)	(22,274)	55%	(19,400)	78%			
TOTAL SALES - REVENUE	\$10,912,851	\$11,580,227	-6%	\$10,896,757	0%			
ENERGY SALES RETAIL - kWh								
		aMW	aMW		aMW			
Residential	82,285,898	110.6	96,238,292	129.4	-14%	80,434,695	108.1	2%
Small General Service	10,595,300	14.2	10,321,914	13.9	3%	11,083,802	14.9	-4%
Medium General Service	15,576,249	20.9	13,912,820	18.7	12%	15,780,240	21.2	-1%
Large General Service	18,349,620	24.7	15,638,695	21.0	17%	19,088,440	25.7	-4%
Large Industrial	5,847,600	7.9	5,677,746	7.6	3%	5,851,280	7.9	0%
Small Irrigation	68,260	0.1	6	0.0	>200%	60,118	0.1	14%
Large Irrigation	212,977	0.3	272,824	0.4	-22%	272,045	0.4	-22%
Street Lights	212,181	0.3	216,058	0.3	-2%	212,339	0.3	0%
Security Lights	74,619	0.1	81,860	0.1	-9%	77,796	0.1	-4%
Unmetered Accounts	260,674	0.4	246,511	0.3	6%	259,485	0.3	0%
TOTAL kWh BILLED	133,483,378	179.4	142,606,727	191.7	-6%	133,120,240	178.9	0%
NET POWER COST								
BPA Power Costs								
Slice	\$2,709,238	\$2,709,238	0%	\$2,767,232	-2%			
Block	2,787,734	2,787,796	0%	2,789,079	0%			
Subtotal	5,496,972	5,497,034	0%	5,556,311	-1%			
Other Power Purchases	608,496	816,377	-25%	732,699	-17%			
Frederickson	799,300	1,963,944	-59%	1,451,162	-45%			
Transmission	957,752	983,733	-3%	974,788	-2%			
Ancillary	277,426	287,377	-3%	223,216	24%			
Conservation Program	90,901	24,074	>200%	52,055	75%			
Gross Power Costs	8,230,847	9,572,538	-14%	8,990,231	-8%			
Less Secondary Market Sales-Energy	(1,853,830)	(2,832,117)	-35%	(1,873,588)	-1%			
Less Secondary Market Sales-Gas	(164,455)	(105,400)	56%	(334,552)	-51%			
Less Transmission of Power for Others	(107,277)	(75,000)	43%	(147,348)	-27%			
NET POWER COSTS	\$6,105,285	\$6,560,020	-7%	\$6,634,743	-8%			
NET POWER - kWh								
BPA Power								
Slice	104,051,000	139.9	94,583,162	127.1	10%	89,323,000	120.1	16%
Block	80,580,000	108.3	80,579,896	108.3	0%	80,175,000	107.8	1%
Subtotal	184,631,000	248.2	175,163,058	235.4	5%	169,498,000	227.8	9%
Other Power Purchases	9,003,000	12.1	21,314,449	28.6	-58%	16,323,000	21.9	-45%
Frederickson	-	-	37,200,000	50.0	n/a	19,199,000	25.8	n/a
Gross Power kWh	193,634,000	260.3	233,677,507	314.1	-17%	205,020,000	275.6	-6%
Less Secondary Market Sales	(55,161,000)	(74.1)	(79,565,299)	(106.9)	-31%	(65,857,000)	(88.5)	-16%
Less Transmission Losses/Imbalance	(3,779,000)	(5.1)	(3,169,667)	(4.3)	19%	(3,571,000)	(4.8)	6%
NET POWER - kWh	134,694,000	181.0	150,942,542	202.9	-11%	135,592,000	182.2	-1%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$42.51	\$40.96	4%	\$43.85	-3%			
Net Power Cost	\$45.33	\$43.46	4%	\$48.93	-7%			
BPA Power Cost	\$29.77	\$31.38	-5%	\$32.78	-9%			
Secondary Market Sales	\$33.61	\$35.59	-6%	\$28.45	18%			
ACTIVE SERVICE LOCATIONS:								
Residential	46,463			45,722	2%			
Small General Service	5,148			5,102	1%			
Medium General Service	810			802	1%			
Large General Service	175			166	5%			
Large Industrial	5			5	0%			
Small Irrigation	538			526	2%			
Large Irrigation	437			430	2%			
Street Lights	9			9	0%			
Security Lights	1,824			1,833	0%			
Unmetered Accounts	380			377	1%			
TOTAL	55,789			54,972	1%			

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2017	114,089,923	97,473,618	72,629,078	50,897,608	40,454,502	45,014,248	55,425,631	62,752,408	53,038,585	40,359,813	54,793,496	72,704,997	759,633,907
2018	90,521,667	69,963,306	64,197,600	51,994,462	41,172,298	46,005,694	52,401,791	63,971,768	48,545,386	39,430,056	53,123,365	75,779,715	697,107,108
2019	80,765,201	92,696,529	91,330,363	53,956,825	39,558,052	46,696,925	50,087,721	59,216,433	53,144,737	42,313,189	61,894,953	79,446,307	751,107,235
2020	80,434,695	74,289,190	59,722,751	54,472,823	40,553,069	45,225,460	52,943,517	65,031,269	55,803,408	41,425,462	57,582,525	76,923,777	704,407,946
2021	82,285,898												82,285,898
Small General Service													
2017	13,896,042	12,326,759	11,375,219	8,459,581	8,910,557	10,148,595	11,421,880	12,037,978	11,357,363	9,027,734	9,272,759	10,819,539	129,054,006
2018	12,129,652	10,600,544	9,492,590	9,262,432	9,403,579	10,408,132	11,068,455	12,734,593	10,912,920	8,908,327	9,191,224	10,751,929	124,864,377
2019	11,410,702	12,539,989	11,753,417	9,331,425	9,040,084	10,312,727	10,626,410	11,945,486	11,300,764	9,068,416	10,080,963	11,425,662	128,836,045
2020	11,083,802	10,630,134	9,016,176	8,078,038	7,312,984	8,318,799	9,247,222	11,065,143	10,182,917	8,218,166	8,622,295	9,969,985	111,745,661
2021	10,595,300												10,595,300
Medium General Service													
2017	17,170,328	15,406,899	15,083,130	13,953,993	14,157,015	15,250,364	15,663,861	17,906,763	16,509,954	14,751,484	15,037,120	15,264,344	186,155,255
2018	16,103,016	14,412,773	13,220,177	13,836,653	14,453,218	15,432,469	16,006,913	17,702,795	16,075,867	15,031,084	15,499,978	15,349,864	183,124,807
2019	15,483,483	15,984,846	15,084,933	14,008,848	14,001,025	15,589,947	15,234,640	16,761,798	16,480,805	15,077,499	15,651,915	15,437,396	184,797,135
2020	15,780,240	15,265,195	13,490,686	12,528,060	12,094,103	12,995,528	14,156,568	15,928,661	14,896,135	14,937,504	14,958,267	15,541,331	172,572,278
2021	15,576,249												15,576,249
Large General Service													
2017	18,624,018	17,299,889	18,510,883	17,691,033	18,241,931	18,951,191	20,511,714	21,497,993	20,970,960	20,501,084	19,370,204	18,503,509	230,674,409
2018	19,110,860	18,344,671	17,025,842	18,279,971	19,678,682	19,988,535	20,624,407	23,332,316	21,583,396	21,498,126	20,269,121	18,870,090	238,606,017
2019	18,581,986	17,721,024	17,041,004	17,834,713	17,972,240	19,710,360	20,089,880	22,490,040	21,740,520	20,373,620	19,184,900	18,707,340	231,447,627
2020	19,088,440	19,196,040	17,613,400	17,127,860	15,836,480	16,705,280	17,399,280	20,403,280	20,221,640	20,110,540	17,873,400	17,737,760	219,313,400
2021	18,349,620												18,349,620
Large Industrial													
2017	5,118,880	5,319,830	5,953,160	5,959,920	4,342,280	5,566,080	5,565,400	6,072,640	5,753,440	5,962,760	5,314,800	6,154,920	67,084,110
2018	5,995,840	5,158,240	5,695,840	5,195,640	4,157,840	5,739,040	5,964,840	5,536,080	5,353,960	5,976,320	5,498,280	5,724,800	65,996,720
2019	5,349,440	5,300,040	5,994,520	5,381,800	5,244,640	5,136,200	3,461,920	5,909,720	5,492,600	5,818,520	5,555,880	5,672,800	64,318,080
2020	5,851,280	5,189,240	5,408,680	5,109,720	5,197,080	5,092,840	5,809,480	5,820,680	4,082,880	4,735,640	5,555,760	5,772,000	63,625,280
2021	5,847,600												5,847,600
Small Irrigation													
2017	(4)	-	277,710	434,783	1,701,606	2,505,109	3,147,673	2,781,753	1,809,769	928,403	123,750	4	13,710,556
2018	50,526	32,983	143,892	846,581	2,185,730	2,676,895	3,295,476	2,916,373	2,133,836	858,769	124,127	43,802	15,308,990
2019	64,108	48,733	62,383	501,057	1,949,657	2,495,059	2,651,102	2,629,921	1,791,518	852,470	99,643	46,345	13,191,996
2020	60,118	63,966	377,142	1,530,700	1,963,526	2,497,637	3,196,238	3,178,318	2,137,220	1,092,510	157,409	53,694	16,308,478
2021	68,260												68,260
Large Irrigation													
2017	200,892	229,629	1,485,633	17,886,279	54,086,389	93,753,828	103,188,520	70,975,001	29,243,746	18,136,316	2,582,791	281,800	392,050,824
2018	233,165	494,143	10,909,657	22,783,855	64,616,180	86,922,059	102,195,462	68,988,554	32,455,614	16,382,998	3,048,545	268,713	409,298,945
2019	292,485	218,680	1,056,282	19,869,269	55,855,505	94,826,910	90,606,935	71,725,112	30,406,137	18,346,036	2,489,215	286,210	385,978,776
2020	272,045	768,662	15,567,631	40,514,804	56,465,954	83,576,924	100,993,458	84,398,542	37,440,661	22,350,252	2,354,547	254,642	444,958,122
2021	212,977												212,977

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2017	211,349	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,253	211,238	211,125	211,046	2,534,782
2018	211,046	211,337	211,343	211,310	211,310	211,310	211,310	211,634	211,650	211,640	211,640	211,751	2,537,281
2019	211,760	211,838	212,534	212,284	212,278	212,312	212,310	212,134	212,107	212,001	212,128	212,123	2,545,809
2020	212,339	212,322	212,312	212,303	212,320	212,320	212,235	212,180	212,217	212,255	212,277	212,181	2,547,261
2021	212,181												212,181
Security Lights													
2017	100,963	100,920	91,650	91,545	91,424	91,134	90,782	90,860	90,850	90,827	90,504	90,659	1,112,118
2018	85,112	90,490	90,144	89,927	85,656	84,953	84,383	84,206	83,941	83,334	82,782	82,681	1,027,609
2019	82,454	81,715	81,981	81,924	81,362	81,210	81,090	80,347	80,026	79,542	79,051	78,563	969,265
2020	77,796	77,778	77,607	77,560	77,450	77,444	77,477	77,184	76,386	76,317	75,878	75,205	924,082
2021	74,619												74,619
Unmetered													
2017	253,915	253,915	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,715	253,926	252,929	3,044,405
2018	242,804	254,823	255,332	255,332	245,684	245,684	245,684	245,745	245,945	245,945	245,945	245,945	2,974,868
2019	245,945	246,158	246,223	246,223	246,485	246,879	246,956	246,964	242,539	256,297	254,791	245,773	2,971,233
2020	259,485	252,398	237,371	257,607	248,205	244,164	259,734	253,890	257,561	247,785	245,763	259,263	3,023,226
2021	260,674												260,674
Total													
2017	169,666,306	148,622,712	125,871,431	115,839,710	142,450,672	191,745,517	215,480,429	194,580,364	139,239,635	110,223,374	107,050,475	124,283,747	1,785,054,372
2018	144,683,688	119,563,310	121,242,417	122,756,163	156,210,177	187,714,771	212,098,721	195,724,064	137,602,515	108,626,599	107,295,007	127,329,290	1,740,846,722
2019	132,487,564	145,049,552	142,863,640	121,424,368	144,161,328	195,308,529	193,298,964	191,217,955	140,891,753	112,397,590	115,503,439	131,558,519	1,766,163,201
2020	133,120,240	125,944,925	121,723,756	139,909,475	139,961,171	174,946,396	204,295,209	206,369,147	145,311,025	113,406,431	107,638,121	126,799,838	1,739,425,734
2021	133,483,378	-	-	-	-	-	-	-	-	-	-	-	133,483,378

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

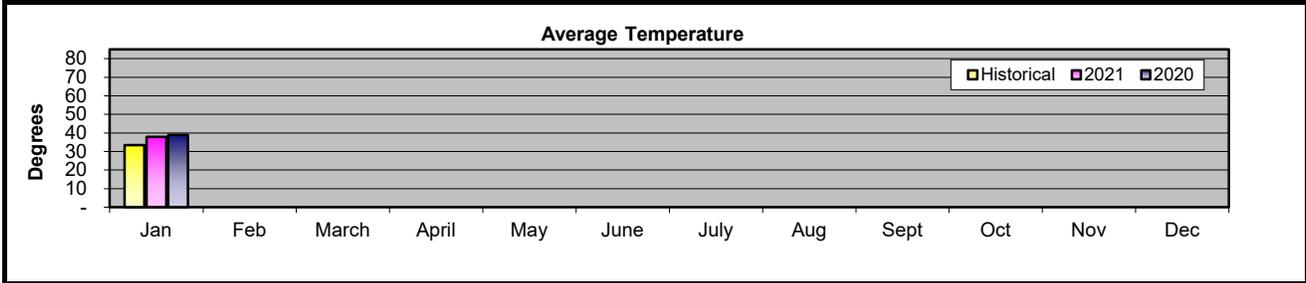
	BALANCE 12/31/2020	ADDITIONS	RETIREMENTS	BALANCE 1/31/2021
INTANGIBLE PLANT:				
Organizations	\$28,379	\$0	\$0	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	770,459	-	-	770,459
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,912,370	-	-	1,912,370
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	832,047	-	-	832,047
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	5,179,902	-	-	5,179,902
Overhead Conductor & Devices	4,092,058	-	-	4,092,058
TOTAL	10,542,126	-	-	10,542,126
DISTRIBUTION PLANT:				
Land & Land Rights	2,179,901	2,694	-	2,182,595
Structures & Improvements	295,502	-	-	295,502
Station Equipment	49,162,571	775,722	-	49,938,293
Poles, Towers & Fixtures	23,105,283	91,690	(8,072)	23,188,901
Overhead Conductor & Devices	15,330,852	5,351	(71)	15,336,132
Underground Conduit	41,583,827	129,535	(1,686)	41,711,676
Underground Conductor & Devices	54,054,378	155,900	(12,120)	54,198,158
Line Transformers	34,301,680	99,329	-	34,401,009
Services-Overhead	3,154,389	10,545	(19,337)	3,145,597
Services-Underground	22,236,464	78,998	(212,846)	22,102,616
Meters	10,948,087	10,346	-	10,958,433
Security Lighting	875,632	-	(1,203)	874,429
Street Lighting	790,462	-	-	790,462
SCADA System	2,845,970	24,877	-	2,870,847
TOTAL	260,864,998	1,384,987	(255,335)	261,994,650
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	19,406,801	-	-	19,406,801
Information Systems & Technology	10,484,152	138,161	-	10,622,313
Transportation Equipment	9,175,726	73,238	-	9,248,964
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	521,852	15,166	-	537,018
Laboratory Equipment	628,545	-	-	628,545
Communication Equipment	2,578,636	-	-	2,578,636
Broadband Equipment	25,150,469	91,471	-	25,241,940
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	11,295,347	-	-	11,295,347
TOTAL	81,568,230	318,036	-	81,886,266
TOTAL ELECTRIC PLANT ACCOUNTS	354,955,203	1,703,023	(255,335)	356,402,891
PLANT HELD FOR FUTURE USE	388,589	-	-	388,589
CONSTRUCTION WORK IN PROGRESS	8,167,249	(873,872)	-	7,293,377
TOTAL CAPITAL	363,511,041	829,151	(255,335)	\$364,084,857

\$1,719,654 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

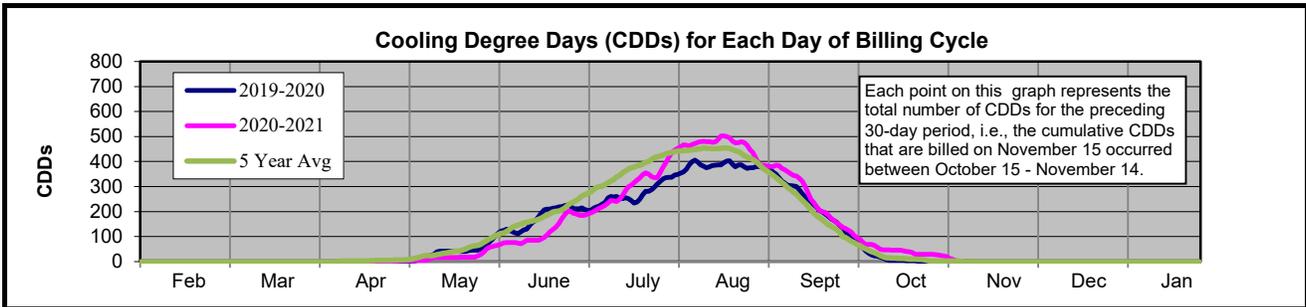
	YTD 1/31/21
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Received from Customers and Counterparties	\$14,318,596
Cash Paid to Suppliers and Counterparties	(11,528,885)
Cash Paid to Employees	(1,170,537)
Taxes Paid	(985,927)
Net Cash Provided by Operating Activities	<u>633,247</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Other Interest Expense	-
Net Cash Used by Noncapital Financing Activities	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition of Capital Assets	(842,358)
Proceeds from Sale of Revenue Bonds	-
Surety Policy	-
Cash Defeasance	-
Bond Principal Paid	-
Bond Interest Paid	-
Contributions in Aid of Construction	197,655
Sale of Assets	23,799
Net Cash Used by Capital and Related Financing Activities	<u>(620,904)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest Income	39,194
Proceeds from Sale of Investments	-
Purchase of Investments	-
Joint Venture Net Revenue (Expense)	-
Net Cash Provided by Investing Activities	<u>39,194</u>
NET INCREASE (DECREASE) IN CASH	51,537
CASH BALANCE, BEGINNING	<u>\$61,095,767</u>
CASH BALANCE, ENDING	<u>\$61,147,304</u>
 RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Net Operating Revenues	\$1,027,147
Adjustments to reconcile net operating income to net cash provided by operating activities:	
Depreciation & Amortization	887,108
Unbilled Revenues	144,000
Miscellaneous Other Revenue & Receipts	-
GASB 68 Pension Expense	-
Decrease (Increase) in Accounts Receivable	92,625
Decrease (Increase) in BPA Prepay Receivable	50,000
Decrease (Increase) in Inventories	(204,124)
Decrease (Increase) in Prepaid Expenses	(163,895)
Decrease (Increase) in Wholesale Power Receivable	(393,236)
Decrease (Increase) in Miscellaneous Assets	(5,950)
Decrease (Increase) in Prepaid Expenses and Other Charges	438,634
Decrease (Increase) in Deferred Derivative Outflows	67,790
Increase (Decrease) in Deferred Derivative Inflows	(390,434)
Increase (Decrease) in Warrants Outstanding	-
Increase (Decrease) in Accounts Payable	(509,831)
Increase (Decrease) in Accrued Taxes Payable	312,939
Increase (Decrease) in Customer Deposits	(93,483)
Increase (Decrease) in BPA Prepay Incentive Credit	(13,438)
Increase (Decrease) in Other Current Liabilities	(25,856)
Increase (Decrease) in Other Credits	(586,749)
Net Cash Provided by Operating Activities	<u>\$633,247</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
January 31, 2021**



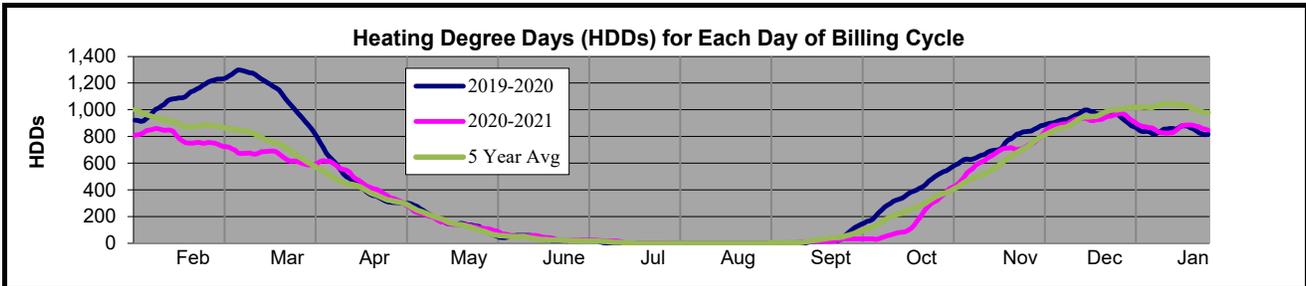
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	33.4												33.4
2021	37.9												37.9
2020	38.8												38.8
5-yr Avg	33.6												33.6

Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	0.94												0.94
2021	0.70												0.70
2020	0.99												0.99
5-yr Avg	1.23												1.23



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2021	-												-
2020	-												-
5-yr Avg	-												-

Cumulative CDDs in Billing Cycle													
2021	-												-
2020	-												-
5-yr Avg	-												-



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2021	839												839
2020	811												811
5-yr Avg	972												972

Cumulative HDDs in Billing Cycle													
2021	27,173												27,173
2020	26,586												26,586
5-yr Avg	31,594												31,594

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

January Highlights																
<p>In January: There were two were new Access Internet connections. Also, a new Retail Service Provider was connected to a new Gig Transport service with Wholesale Internet. Two USC sites upgraded to Gig services. One customer converted from Transport to Access Internet services and signed a new term with a new Retail Service Provider. One company disconnected for an unknown reason and another disconnected because they went out of business.</p>																
ACTUALS																
	2021 Original Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Remaining	Inception to Date
OPERATING REVENUES																
Ethernet	1,790,107	\$143,123												\$143,123	1,646,984	
Non-Recurring Charges - Ethernet	-	-												-	-	
TDM	36,000	3,000												3,000	33,000	
Wireless	300	13												13	287	
Internet Transport Service	54,000	6,999												6,999	47,001	
Fixed Wireless	42,000	2,116												2,116	39,884	
Access Internet	349,000	35,073												35,073	313,927	
Non-Recurring Charges - AI	-	650												650	(650)	
Broadband Revenue - Other	650,000	54,895												54,895	595,105	
<i>Subtotal</i>	2,921,407	245,868												245,868		
NoaNet Maintenance Revenue	-	-												-	-	
Bad Debt Expense	-	-												-	-	
Total Operating Revenues	2,921,407	245,868												\$245,868	2,675,539	25,928,992
OPERATING EXPENSES																
General Expenses ⁽¹⁾	1,008,174	104,903												\$104,903		
Other Maintenance	90,000	2,937												\$2,937		
NOC Maintenance	500	-												-		
Wireless Maintenance	67,621	-												-		
<i>Subtotal</i>	1,166,295	107,840												\$107,840	1,058,455	13,804,846
NoaNet Maintenance Expense	-	-												\$0	-	
Depreciation	1,031,186	87,366												\$87,366	943,820	13,131,103
Total Operating Expenses	2,197,481	195,205												\$195,205	2,002,276	26,935,949
OPERATING INCOME (LOSS)	723,926	50,663												\$50,663	673,263	(1,006,957)
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(25,857)												(\$25,857)	306,675	(7,223,991)
CAPITAL CONTRIBUTIONS																
Contributions in Aid of Broadband	58,800	1,705												\$1,705	(57,095)	5,122,937
BTOP	-	-												-	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$450,194	\$26,511												\$26,511	\$922,843	(825,339)
NOANET COSTS																
Member Assessments	-	-												-	-	\$3,159,092
Membership Support	-	328												\$328	-	143,376
Total NoaNet Costs	-	328												\$328	(\$328)	\$3,302,468
CAPITAL EXPENDITURES	\$1,827,034	\$37,145												\$37,145	\$1,789,889	\$25,152,582
NET CASH (TO)/FROM BROADBAND⁽²⁾	(\$13,122)	\$102,260												\$102,260	115,382	(\$8,925,296)
NET CASH (TO)/FROM BROADBAND (Excluding NoaNet Costs)	(\$13,122)	102,589												\$102,589	115,711	(\$5,622,828)
Notes Receivable																
	Beginning Balance															Ending Balance
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	#

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.33% is being used).

(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



Payroll Report

Pay Period Ending January 31, 2021

Headcount			
Directorate / Department	2021 Budget	2021 Actual	Over (Under) Actual to Budget
Executive Ad			
General Manager	5.00	5.00	-
Human Resources	3.00	3.00	-
Communications & Governmental Affairs	2.00	2.00	-
Finance & Customer Services			
Customer Service	16.00	16.00	-
Prosser Customer Service	4.00	4.00	-
Director of Finance	2.00	2.00	-
Treasury & Risk Management	3.00	3.00	-
Accounting	6.00	6.00	-
Contracts & Purchasing	3.00	3.00	-
Power Management			
Power Management	4.00	4.00	-
Energy Programs	7.00	6.00	(1.00)
Engineering			
Engineering	7.00	7.00	-
Customer Engineering	10.00	10.00	-
Operations			
Operations	6.00	6.00	-
Supt. Of Transmission & Distribution	33.00	31.00	(2.00)
Supt. of Operations	2.00	2.00	-
Meter Shop	6.00	6.00	-
Transformer Shop	6.00	6.00	-
Automotive Shop	4.00	4.00	-
Support Services	6.00	6.00	-
Information Technology			
IT Infrastructure	7.00	7.00	-
IT Applications	11.00	11.00	-
Total Positions	153.00	150.00	(3.00)

Contingent Positions				
		Hours		
Position	Department	2021 Budget	2021 Actual YTD	% YTD to Budget
NECA Lineman/Meterman	Operations	1,040	230	22%
Summer Intern	Engineering	520	-	0%
Student Worker	Warehouse	-	-	-
Intern	IT	-	-	-
Temporary Records Clerk	Executive Administration	-	-	-
CSR On-Call - Prosser	Prosser Branch	2,080	146	7%
CSR On-Call - Kennewick	Customer Service	2,600	121	5%
Total All Contingent Positions		6,240	496	8%
Contingent YTD Full Time Equivalents (FTE)		3.00	0.24	

2021 Labor Budget			
As of 1/31/2021		8.3% through the year	
Labor Type	2021 Original Budget	YTD Actual	% Spent
Regular	\$14,899,809	\$1,124,729	7.5%
Overtime	771,322	136,664	17.7%
Subtotal	15,671,131	1,261,393	8.0%
Less: Mutual Aid		(86,621)	
Total	\$15,671,131	\$1,174,772	7.5%

* All Paid Leave includes personal leave, holidays, short-term disability, L&I, jury duty pay, and military leave pay.

