



FINANCIAL STATEMENTS

March 2024
(Unaudited)

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Financial Highlights March 2024



Issue date: 4/23/24

Retail Revenues

- March's temperature was 7% above the 5-year average and precipitation was 36% above the 5-year average of 0.33 inches. Heating degree days were 16% below the 5-year average.
- March's retail revenues were 9% below budget estimates.
- Retail revenues year to date are 2% above budget estimates.

Net Power Expense (NPE)

- NPE was \$4.6M for the month.
- NPE YTD of \$18.3M is 12% above budget.
- Sales in the secondary market returned about \$97,000.

Net Margin/Net Position

- Net Position was below the budget by about \$460,000 and Net Margin was below budget estimates by about \$1.3M.

Capital

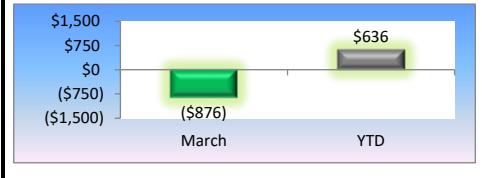
- Net capital expenditures for the year are \$7.7M of the \$28.3M net budget.

O&M Expense

- March's O&M expenses were \$2.1M or 7% below budget, YTD expenses are 5% below budget.

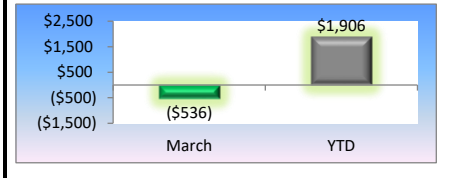
Retail Revenues

Performance Over/(Under) Budget (thousands)

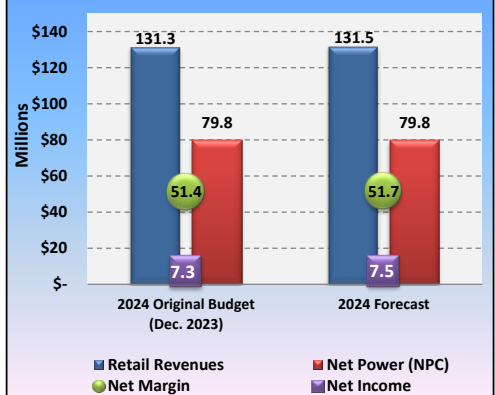


Net Power Expense

Performance Over/(Under) Budget (thousands)

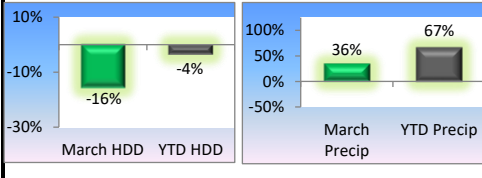


Net Income/Net Margin 2024 Budget and Forecast



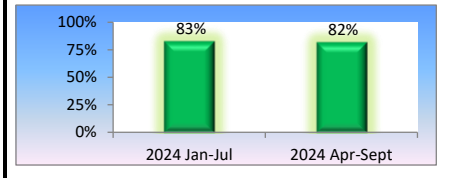
Factors affecting Revenues

Degree Days & Precipitation (% over 5-year average)

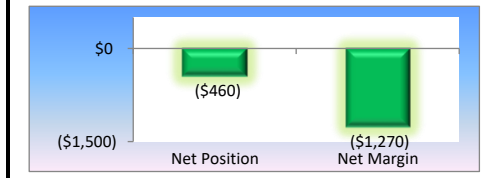


Factors affecting Net Power Expense

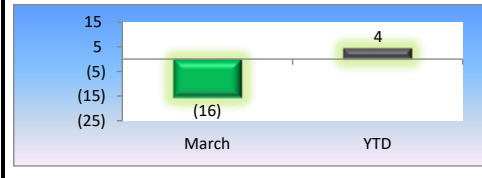
Water Flow Projection % of Normal Runoff



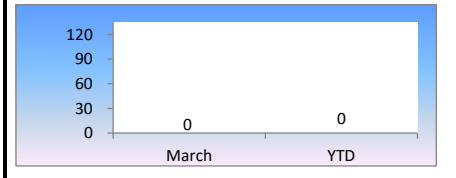
Net Position/Net Margin YTD Over/(Under) Budget (in thousands)



Billed Load Over/(Under) Budget (in aMW)



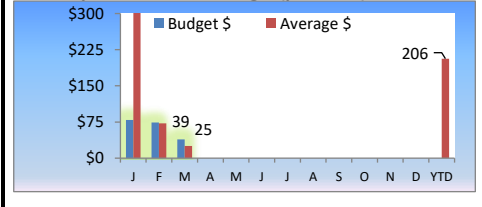
Slice Generation Over/(Under) Budget (in aMW)



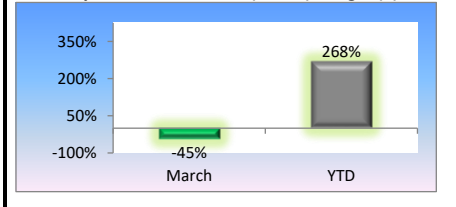
Other Statistics

Days Cash On Hand - Current	137
Days Cash On Hand - Forecast	147
Debt Service Coverage	3.34
Fixed Charge Coverage	1.69
Active Service Locations	57,611
YTD Net Increase (March - -86)	44
New Services Net -	
(YTD 229 New, 166 Retired)	63
March (56 New, 123 Retired)	-67

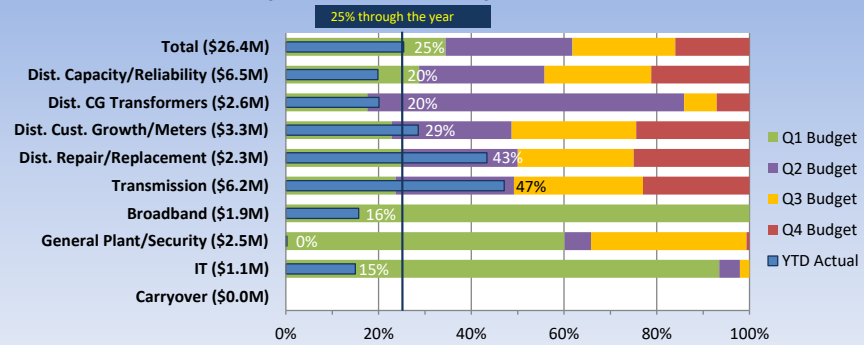
Secondary Market Price v. Budget (per MWh)



Secondary Market Sales Over/(Under) Budget (\$)

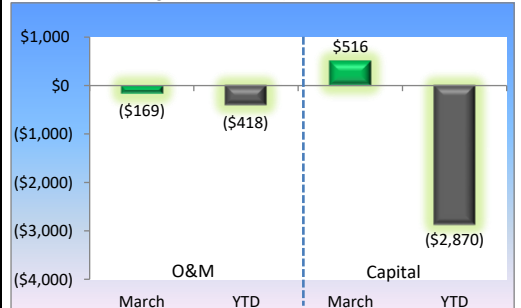


2024 Capital Plan Summary (% Spent of Budget YTD)



\$ YTD
8.11M
1.39M
0.9M
1.4M
1.37M
2.67M
0.22M
0.01M
0.15M
0M

O&M Expense and Capital Expenditures Over/(Under) Budget (in thousands)



PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
MARCH 2024

	3/31/24			3/31/23	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	9,337,266	10,212,852	-9%	9,836,132	-5%
City Occupation Taxes	502,935	596,331	-16%	537,807	-6%
Bad Debt Expense	(11,700)	(21,492)	-46%	(18,700)	-37%
Energy Secondary Market Sales	96,575	174,839	-45%	594,157	-84%
Transmission of Power for Others	17,165	17,670	-3%	93,203	-82%
Broadband Revenue	240,321	240,525	0%	224,163	7%
Other Revenue	81,378	112,217	-27%	146,700	-45%
TOTAL OPERATING REVENUES	10,263,940	11,332,941	-9%	11,413,461	-10%
OPERATING EXPENSES					
Purchased Power	3,944,547	4,428,075	-11%	5,739,025	-31%
Purchased Transmission & Ancillary Services	754,839	905,210	-17%	1,525,459	-51%
Conservation Program	45,162	25,908	74%	(299,296)	-115%
Total Power Supply	4,744,547	5,359,194	-11%	6,965,187	-32%
Transmission Operation & Maintenance	11,635	6,425	81%	15,307	-24%
Distribution Operation & Maintenance	944,959	1,092,239	-13%	1,072,092	-12%
Broadband Expense	92,133	105,836	-13%	79,418	16%
Customer Accounting, Collection & Information	358,747	385,548	-7%	447,216	-20%
Administrative & General	716,548	702,864	2%	718,721	0%
Subtotal before Taxes & Depreciation	2,124,021	2,292,912	-7%	2,332,755	-9%
Taxes	1,099,689	1,256,946	-13%	1,188,939	-8%
Depreciation & Amortization	972,578	985,931	-1%	951,010	2%
Total Other Operating Expenses	4,196,288	4,535,790	-7%	4,472,703	-6%
TOTAL OPERATING EXPENSES	8,940,835	9,894,983	-10%	11,437,891	-22%
OPERATING INCOME (LOSS)	1,323,105	1,437,958	-8%	(24,430)	>-200%
NONOPERATING REVENUES & EXPENSES					
Interest Income	271,250	83,300	>200%	445,645	-39%
Other Income	25,605	25,089	2%	31,729	-19%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(319,598)	(327,256)	-2%	(234,975)	36%
Debt Discount/Premium Amortization & Loss on Defeased Debt	44,794	34,001	32%	35,343	27%
TOTAL NONOPERATING REVENUES & EXPENSES	22,051	(184,866)	-112%	277,742	-92%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	1,345,157	1,253,091	7%	253,313	>200%
CAPITAL CONTRIBUTIONS	109,830	297,586	-63%	420,755	-74%
CHANGE IN NET POSITION	1,454,987	1,550,678	-6%	674,067	116%

PUBLIC UTILITY DISTRICT NO.1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
YEAR TO DATE

	3/31/24			3/31/23	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
OPERATING REVENUES					
Energy Sales - Retail	31,450,407	30,814,396	2%	31,302,043	0%
City Occupation Taxes	1,796,974	1,878,061	-4%	1,855,166	-3%
Bad Debt Expense	(46,900)	(64,476)	-27%	(59,900)	-22%
Energy Secondary Market Sales	2,979,113	808,770	>200%	4,644,193	-36%
Transmission of Power for Others	51,450	52,902	-3%	349,162	-85%
Broadband Revenue	709,032	726,840	-2%	677,741	5%
Other Revenue	1,006,936	773,103	30%	915,037	10%
TOTAL OPERATING REVENUES	37,947,011	34,989,596	8%	39,683,443	-4%
OPERATING EXPENSES					
Purchased Power	18,278,208	14,010,468	30%	20,136,827	-9%
Purchased Transmission & Ancillary Services	2,931,801	3,134,435	-6%	4,906,996	-40%
Conservation Program	86,640	76,475	13%	(17,150)	>-200%
Total Power Supply	21,296,649	17,221,378	24%	25,026,673	-15%
Transmission Operation & Maintenance	33,447	17,943	86%	37,583	-11%
Distribution Operation & Maintenance	3,196,642	3,547,748	-10%	3,037,466	5%
Broadband Expense	279,232	291,232	-4%	254,954	10%
Customer Accounting, Collection & Information	1,070,132	1,141,581	-6%	1,209,182	-11%
Administrative & General	2,517,557	2,516,638	0%	2,305,866	9%
Subtotal before Taxes & Depreciation	7,097,009	7,515,141	-6%	6,845,052	4%
Taxes	3,863,167	3,929,585	-2%	4,019,915	-4%
Depreciation & Amortization	2,911,087	2,973,907	-2%	2,852,005	2%
Total Other Operating Expenses	13,871,263	14,418,633	-4%	13,716,972	1%
TOTAL OPERATING EXPENSES	35,167,912	31,640,011	11%	38,743,646	-9%
OPERATING INCOME (LOSS)	2,779,099	3,349,584	-17%	939,797	196%
NONOPERATING REVENUES & EXPENSES					
Interest Income	784,819	249,900	>200%	655,523	20%
Other Income	79,043	75,268	5%	80,149	-1%
Other Expense	-	-	n/a	-	n/a
Interest Expense	(938,793)	(961,769)	-2%	(684,924)	37%
Debt Discount/Premium Amortization & Loss on Defeased Debt	134,383	102,002	32%	106,030	27%
TOTAL NONOPERATING REVENUES & EXPENSES	59,452	(534,599)	-111%	156,778	-62%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	2,838,551	2,814,985	1%	1,096,575	159%
CAPITAL CONTRIBUTIONS	408,704	892,759	-54%	558,561	-27%
CHANGE IN NET POSITION	3,247,256	3,707,744	-12%	1,655,136	96%
TOTAL NET POSITION, BEGINNING OF YEAR	173,578,836	173,578,836	0%	164,247,277	6%
TOTAL NET POSITION, END OF YEAR	176,826,092	177,286,580	0%	165,902,413	7%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
2024 MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
OPERATING REVENUES													
Energy Sales - Retail	\$12,815,315	\$9,297,826	\$9,337,266										\$31,450,407
City Occupation Taxes	668,479	625,560	502,935										1,796,974
Bad Debt Expense	(22,500)	(12,700)	(11,700)										(46,900)
Energy Secondary Market Sales	2,624,593	257,945	96,575										2,979,113
Transmission of Power for Others	17,364	16,921	17,165										51,450
Broadband Revenue	232,177	236,534	240,321										709,032
Other Electric Revenue	698,378	227,180	81,378										1,006,936
TOTAL OPERATING REVENUES	17,033,806	10,649,265	10,263,940	-	-	-	-	-	-	-	-	-	37,947,011
OPERATING EXPENSES													
Purchased Power	10,382,703	3,950,958	3,944,547										18,278,208
Purchased Transmission & Ancillary Services	1,307,983	868,979	754,839										2,931,801
Conservation Program	66,792	(25,313)	45,162										86,640
Total Power Supply	11,757,478	4,794,624	4,744,547	-	-	-	-	-	-	-	-	-	21,296,649
Transmission Operation & Maintenance	10,326	11,486	11,635										33,447
Distribution Operation & Maintenance	1,219,476	1,032,208	944,959										3,196,642
Broadband Expense	90,550	96,549	92,133										279,232
Customer Accounting, Collection & Information	369,475	341,910	358,747										1,070,132
Administrative & General	1,086,418	714,591	716,548										2,517,557
Subtotal before Taxes & Depreciation	2,776,246	2,196,743	2,124,021	-	-	-	-	-	-	-	-	-	7,097,009
Taxes	1,441,153	1,322,325	1,099,689										3,863,167
Depreciation & Amortization	967,831	970,677	972,578										2,911,087
Total Other Operating Expenses	5,185,230	4,489,745	4,196,288	-	-	-	-	-	-	-	-	-	13,871,263
TOTAL OPERATING EXPENSES	16,942,708	9,284,369	8,940,835	-	-	-	-	-	-	-	-	-	35,167,912
OPERATING INCOME (LOSS)	91,098	1,364,896	1,323,105	-	-	-	-	-	-	-	-	-	2,779,099
NONOPERATING REVENUES & EXPENSES													
Interest Income	281,015	232,555	271,250										784,819
Other Income	24,422	29,016	25,605										79,043
Other Expense	-	-	-										-
Interest Expense	(309,598)	(309,598)	(319,598)										(938,793)
Debt Discount & Expense Amortization	44,794	44,794	44,794										134,383
TOTAL NONOPERATING REV/EXP	40,633	(3,233)	22,051	-	-	-	-	-	-	-	-	-	59,452
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	131,731	1,361,664	1,345,157	-	-	-	-	-	-	-	-	-	2,838,551
CAPITAL CONTRIBUTIONS	288,508	10,366	109,830										408,704
CHANGE IN NET POSITION	\$420,239	\$1,372,030	\$1,454,987	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	3,247,256

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES**

	3/31/2024	3/31/2023	Increase/(Decrease)	
			Amount	Percent
ASSETS				
CURRENT ASSETS				
Cash & Cash Equivalents				
Unrestricted Cash & Cash Equivalents	26,021,396	14,879,836	\$11,141,559	
Restricted Construction Account	13,832,995	-	13,832,995	
Investments	24,569,225	32,049,220	(7,479,995)	
Accounts Receivable, net	10,133,806	11,172,547	(1,038,741)	
BPA Prepay Receivable	660,000	600,000	60,000	
Accrued Interest Receivable	192,678	189,835	2,843	
Wholesale Power Receivable	96,958	3,058	93,900	
Accrued Unbilled Revenue	3,176,000	3,261,000	(85,000)	
Inventory Materials & Supplies	13,151,021	10,868,026	2,282,996	
Prepaid Expenses & Option Premiums	623,258	548,706	74,553	
Total Current Assets	92,457,337	73,572,227	18,885,109	26%
NONCURRENT ASSETS				
Restricted Bond Reserve Fund	-	108,200	(108,200)	
Other Receivables	1,049,307	124,543	924,763	
Preliminary Surveys	182,784	140,461	42,323	
BPA Prepay Receivable	2,514,929	2,700,000	(185,071)	
Deferred Purchased Power Costs	2,121,268	9,415,288	(7,294,020)	
Pension Asset	4,841,200	4,500,272	340,928	
Deferred Conservation Costs	-	-	-	
Other Deferred Charges	-	-	-	
	10,709,488	16,988,764	(6,279,277)	-37%
Utility Plant				
Land and Intangible Plant	4,421,284	4,317,746	103,539	
Electric Plant in Service	400,656,806	386,048,720	14,608,085	
Construction Work in Progress	15,717,279	8,763,105	6,954,175	
Accumulated Depreciation	(240,527,500)	(232,719,044)	(7,808,457)	
Net Utility Plant	180,267,869	166,410,527	13,857,342	8%
Total Noncurrent Assets	190,977,357	183,399,291	7,578,065	4%
Total Assets	283,434,693	256,971,519	26,463,174	10%
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized Loss on Defeased Debt	-	-	-	
Pension Deferred Outflow	4,026,607	4,525,935	(499,328)	
Accumulated Decrease in Fair Value of Hedging Derivatives	-	49,052	(49,052)	
Total Deferred Outflows of Resources	4,026,607	4,574,987	(548,380)	
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	287,461,300	261,546,506	25,914,794	10%

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
COMPARATIVE STATEMENT OF NET POSITION
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES**

	3/31/2024	3/31/2023	Increase/(Decrease)	
			Amount	Percent
LIABILITIES				
CURRENT LIABILITIES				
Accounts Payable	8,931,172	8,055,279	875,893	
Customer Deposits	2,138,285	2,232,375	(94,091)	
Accrued Taxes Payable	1,592,365	1,692,794	(100,430)	
Other Current & Accrued Liabilities	4,984,306	3,593,245	1,391,061	
Accrued Interest Payable	1,388,092	1,124,874	263,219	
Revenue Bonds, Current Portion	3,265,000	3,130,000	135,000	
Total Current Liabilities	22,299,220	19,828,567	2,470,653	12%
NONCURRENT LIABILITIES				
2010 Bond Issue	12,215,000	13,990,000	(1,775,000)	
2011 Bond Issue	-	-	-	
2016 Bond Issue	20,825,000	21,680,000	(855,000)	
2020 Bond Issue	17,565,000	18,200,000	(635,000)	
2023 Bond Issue	23,025,000	-	23,025,000	
Unamortized Premium & Discount	7,042,313	5,221,942	1,820,371	
Pension Liability	2,089,978	2,589,963	(499,985)	
Deferred Revenue	1,500,867	1,144,940	355,927	
BPA Prepay Incentive Credit	725,683	886,939	(161,256)	
Other Liabilities	648,314	646,710	1,605	
Total Noncurrent Liabilities	85,637,156	64,360,494	(258,339)	33%
Total Liabilities	107,936,375	84,189,061	2,212,314	28%
DEFERRED INFLOWS OF RESOURCES				
Unamortized Gain on Defeased Debt	20,662	23,847	(3,186)	
Pension Deferred Inflow	2,678,171	4,715,564	(2,037,393)	
Accumulated Increase in Fair Value of Hedging Derivatives	-	6,715,620	(6,715,620)	
Total Deferred Inflows of Resources	2,698,833	11,455,031	(8,756,199)	-76%
NET POSITION				
Net Investment in Capital Assets	96,309,894	104,164,737	(7,854,843)	
Restricted for Debt Service	-	108,200	(108,200)	
Restricted for Pension Asset	4,841,200	4,500,272	340,928	
Unrestricted	75,674,998	57,129,204	18,545,794	
Total Net Position	176,826,092	165,902,413	10,923,679	7%
TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	287,461,300	261,546,506	25,914,794	10%
CURRENT RATIO:	4.15:1	3.71:1		
(Current Assets / Current Liabilities)				
WORKING CAPITAL:	70,158,117	\$53,743,661	\$16,414,456	31%
(Current Assets less Current Liabilities)				

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
CURRENT MONTH

	3/31/2024			3/31/2023				
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR			
ENERGY SALES RETAIL - REVENUE								
Residential	\$5,385,847	\$6,560,359	-18%	\$6,012,410	-10%			
Small General Service	773,274	845,794	-9%	743,070	4%			
Medium General Service	1,156,843	1,209,218	-4%	1,127,147	3%			
Large General Service	1,110,505	944,031	18%	1,183,433	-6%			
Large Industrial	300,284	299,968	0%	297,045	1%			
Small Irrigation	21,506	20,077	7%	14,935	44%			
Large Irrigation	706,872	447,564	58%	704,829	0%			
Street Lights	18,197	18,322	-1%	18,243	0%			
Security Lights	18,277	22,380	-18%	18,964	-4%			
Unmetered Accounts	18,661	18,139	3%	18,055	3%			
Billed Revenues Before Taxes & Unbilled Revenue	\$9,510,266	\$10,385,852	-8%	\$10,138,131	-6%			
Unbilled Revenue	(173,000)	(173,000)	0%	(302,000)	-43%			
Energy Sales Retail Subtotal	\$9,337,266	\$10,212,852	-9%	\$9,836,131	-5%			
City Occupation Taxes	502,934	596,331	-16%	537,807	-6%			
Bad Debt Expense (0.10% of retail sales)	(11,700)	(21,492)	-46%	(18,700)	-37%			
TOTAL SALES - REVENUE	\$9,828,500	\$10,787,691	-9%	\$10,355,238	-5%			
ENERGY SALES RETAIL - kWh								
		aMW		aMW		aMW		
Residential	61,561,914	82.7	77,979,814	104.8	-21%	70,668,829	95.0	-13%
Small General Service	10,576,583	14.2	11,551,572	15.5	-8%	9,742,435	13.1	9%
Medium General Service	16,206,622	21.8	17,293,053	23.2	-6%	15,494,588	20.8	5%
Large General Service	17,195,980	23.1	14,432,674	19.4	19%	18,157,040	24.4	-5%
Large Industrial	5,725,320	7.7	5,753,977	7.7	0%	5,567,200	7.5	3%
Small Irrigation	176,989	0.2	173,596	0.2	2%	103,156	0.1	72%
Large Irrigation	9,391,846	12.6	4,902,001	6.6	92%	8,003,758	10.8	17%
Street Lights	209,644	0.3	199,316	0.3	5%	210,503	0.3	0%
Security Lights	55,737	0.1	71,232	0.1	-22%	60,654	0.1	-8%
Unmetered Accounts	262,838	0.4	255,478	0.3	3%	254,292	0.3	3%
TOTAL kWh BILLED	121,363,473	163.1	132,612,712	178.2	-8%	128,262,455	172.4	-5%
NET POWER COST								
BPA Resource Costs								
Slice	\$0	\$0		n/a		\$2,733,675		n/a
Block	-	-		n/a		2,060,370		n/a
Net Customer Charge	4,853,988	4,853,988		0%		-		n/a
Load Shaping	(1,655,630)	(1,512,775)		9%		-		n/a
Demand	254,165	166,137		53%		-		n/a
Tier 2 Short Term	485,829	485,829		0%		-		n/a
Reserve Distribution Clause	(363,210)	-		n/a		(683,943)		-47%
Subtotal	3,575,142	3,993,179		-10%		4,110,102		-13%
Non-BPA Resources								
Transmission	369,404	445,367		-17%		1,628,922		-77%
Other Power Costs	668,567	818,400		-18%		1,309,450		-49%
Other Power Costs	86,272	76,340		13%		216,007		-60%
Conservation Program	45,162	25,908		74%		(299,296)		-115%
Gross Power Costs	4,744,547	5,359,194		-11%		6,965,185		-32%
Less Secondary Market Sales-Energy	(96,575)	(174,839)		-45%		(594,157)		-84%
Less Transmission Losses/Imbalance	(17,165)	(17,670)		-3%		(93,202)		-82%
NET POWER COSTS	\$4,630,807	\$5,166,685		-10%		6,277,826		-26%
NET POWER - kWh								
BPA Resources								
Slice	-	-		n/a		66,951,000	90.0	n/a
Block	-	-		n/a		57,099,000	76.7	n/a
Load Following	121,867,027	163.8	126,047,807	169.4	-3%	-	-	n/a
Subtotal	121,867,027	163.8	126,047,807	169.4	-3%	124,050,000	166.7	-2%
Non-BPA Resources								
Gross Power kWh	4,329,000	5.8	4,960,979	6.7	-13%	13,768,000	18.5	-69%
Less Secondary Market Sales	126,196,027	169.6	131,008,786	176.1	-4%	137,818,000	185.2	-8%
Less Transmission Losses/Imbalance	(3,804,000)	(5.1)	(4,513,979)	(6.1)	-16%	(7,415,000)	(10.0)	-49%
Less Transmission Losses/Imbalance	-	-	-	-	n/a	(1,564,000)	(2.1)	n/a
NET POWER - kWh	122,392,027	164.5	126,494,807	170.0	-3%	128,839,000	173.2	-5%
COST PER MWh: (dollars)								
Gross Power Cost (average)	\$37.60	\$40.91		-8%		\$50.54		-26%
Net Power Cost	\$37.84	\$40.85		-7%		\$48.73		-22%
BPA Power Cost	\$29.34	\$31.68		-7%		\$33.13		-11%
Secondary Market Sales	\$25.39	\$38.73		-34%		\$80.13		-68%
ACTIVE SERVICE LOCATIONS:								
Residential	48,075					47,693		1%
Small General Service	5,539					5,309		4%
Medium General Service	711					790		-10%
Large General Service	89					142		-37%
Large Industrial	5					5		0%
Small Irrigation	540					530		2%
Large Irrigation	434					437		-1%
Street Lights	8					9		-11%
Security Lights	1,812					1,821		0%
Unmetered Accounts	398					389		2%
TOTAL	57,611					57,125		1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
ENERGY STATISTICAL DATA
YEAR TO DATE

	3/31/2024			3/31/2023	
	ACTUAL	BUDGET	PCT VAR	ACTUAL	PCT VAR
ENERGY SALES RETAIL - REVENUE					
Residential	20,635,394	20,795,090	-1%	21,510,667	-4%
Small General Service	2,674,594	2,664,967	0%	2,484,287	8%
Medium General Service	3,783,872	3,746,133	1%	3,492,563	8%
Large General Service	3,377,550	2,908,805	16%	3,903,487	-13%
Large Industrial	900,619	871,639	3%	858,603	5%
Small Irrigation	40,368	34,222	18%	32,854	23%
Large Irrigation	881,515	626,229	41%	949,696	-7%
Street Lights	54,596	54,966	-1%	54,728	0%
Security Lights	54,973	67,139	-18%	57,100	-4%
Unmetered Accounts	55,927	54,206	3%	54,057	3%
Billed Revenues Before Taxes & Unbilled Revenue	\$32,459,408	31,823,396	2%	\$33,398,042	-3%
Unbilled Revenue	(1,009,000)	(1,009,000)	0%	(2,096,000)	-52%
Energy Sales Retail Subtotal	\$31,450,408	30,814,396	2%	\$31,302,042	0%
City Occupation Taxes	1,796,973	1,878,061	-4%	1,855,166	-3%
Bad Debt Expense (0.10% of retail sales)	(46,900)	(64,476)	-27%	(59,900)	-22%
TOTAL SALES - REVENUE	\$33,200,481	32,627,980	2%	\$33,097,308	0%

	aMW		aMW		aMW			
ENERGY SALES RETAIL - kWh								
Residential	246,913,711	113.1	249,357,534	114.2	-1%	257,650,759	118.0	-4%
Small General Service	37,205,329	17.0	36,846,651	16.9	1%	32,847,818	15.0	13%
Medium General Service	53,808,229	24.6	54,298,799	24.9	-1%	48,376,315	22.2	11%
Large General Service	52,779,260	24.2	44,802,936	20.5	18%	60,512,700	27.7	-13%
Large Industrial	16,749,800	7.7	16,409,589	7.5	2%	15,742,840	7.2	6%
Small Irrigation	343,322	0.2	279,260	0.1	23%	257,785	0.1	33%
Large Irrigation	10,068,180	4.6	5,566,418	2.5	81%	8,490,779	3.9	19%
Street Lights	629,606	0.3	597,544	0.3	5%	631,541	0.3	0%
Security Lights	168,268	0.1	210,983	0.1	-20%	182,712	0.1	-8%
Unmetered Accounts	787,688	0.4	763,460	0.3	3%	761,350	0.3	3%
TOTAL kWh BILLED	419,453,393	192.1	409,133,174	187.3	3%	425,454,599	194.8	-1%

NET POWER COST					
BPA Resource Costs					
Slice	\$0	\$0	n/a	\$8,201,025	n/a
Block	-	-	n/a	7,149,058	n/a
Net Customer Charge	14,561,964	14,561,965	0%	-	n/a
Load Shaping	(3,725,974)	(4,152,315)	-10%	-	n/a
Demand	1,220,647	676,161	81%	-	n/a
Tier 2 Short Term	1,427,409	1,427,408	0%	-	n/a
Reserve Distribution Clause	1,254,897	-	n/a	(1,917,867)	-165%
Subtotal	\$14,738,943	\$12,513,219	18%	\$13,432,216	10%
Non-BPA Resources					
Transmission	3,539,265	1,528,661	132%	6,704,611	-47%
Other Power Costs	2,577,107	2,680,229	-4%	4,068,815	-37%
Conservation Program	354,694	422,794	-16%	838,180	-58%
Gross Power Costs	86,640	76,475	13%	(17,149)	>-200%
Less Secondary Market Sales-Energy	\$21,296,649	\$17,221,378	24%	\$25,026,673	-15%
Less Transmission of Power for Others	(2,979,113)	(808,770)	>200%	(4,644,193)	-36%
Less Transmission Losses/Imbalance	(51,450)	(52,902)	-3%	(349,162)	-85%
NET POWER COSTS	\$18,266,086	\$16,359,706	12%	\$20,033,318	-9%

	aMW		aMW		aMW			
NET POWER - kWh								
BPA Resources								
Slice	-	-	-	-	n/a	219,781,000	100.6	n/a
Block	-	-	-	-	n/a	192,563,000	88.2	n/a
Load Following	413,013,826	189.1	405,298,377	185.6	2%	-	-	n/a
Subtotal	413,013,826	189.1	405,298,377	185.6	2%	412,344,000	188.8	0%
Non-BPA Resources								
Gross Power kWh	16,935,264	7.8	14,356,116	6.6	18%	47,135,000	21.6	-64%
Less Secondary Market Sales	429,949,090	196.9	419,654,493	192.1	2%	459,479,000	210.4	-6%
Less Transmission Losses/Imbalance	(14,430,264)	(6.6)	(12,786,116)	(5.9)	13%	(43,831,000)	(20.1)	-67%
Less Transmission Losses/Imbalance	-	-	-	-	n/a	(5,040,000)	(2.3)	n/a
NET POWER - kWh	415,518,826	190.3	406,868,377	186.3	2%	410,608,000	188.0	1%

COST PER MWh: (dollars)					
Gross Power Cost (average)	\$49.53	\$41.04	21%	\$54.47	-9%
Net Power Cost	\$43.96	\$40.21	9%	\$48.79	-10%
BPA Power Cost	\$35.69	\$30.87	16%	\$32.58	10%
Secondary Market Sales	\$206.45	\$63.25	>200%	\$105.96	95%

AVERAGE ACTIVE SERVICE LOCATIONS:					
Residential	48,103			47,602	1%
Small General Service	5,531			5,246	5%
Medium General Service	713			807	-12%
Large General Service	93			165	-44%
Large Industrial	5			5	0%
Small Irrigation	541			533	2%
Large Irrigation	433			435	0%
Street Lights	8			9	-11%
Security Lights	1,812			1,822	-1%
Unmetered Accounts	398			388	3%
TOTAL	57,637			57,012	1%

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential													
2020	80,434,695	74,289,190	59,722,751	54,472,823	40,553,069	45,225,460	52,943,517	65,031,269	55,803,408	41,425,462	57,582,525	76,923,777	704,407,946
2021	82,285,898	82,713,313	65,673,818	50,903,866	41,225,048	48,647,978	68,074,713	66,796,886	50,598,955	40,317,104	50,632,523	63,960,477	711,830,579
2022	103,772,314	84,304,461	64,190,961	51,533,952	44,695,254	41,947,434	53,885,368	69,582,763	58,568,849	40,896,332	67,010,950	100,598,607	780,987,245
2023	101,537,957	85,443,973	70,668,829	55,837,841	44,452,169	51,525,192	61,100,823	62,985,982	52,176,641	40,216,179	59,107,430	77,977,720	763,030,736
2024	98,308,226	87,043,571	61,561,914										246,913,711
Small General Service													
2020	11,083,802	10,630,134	9,016,176	8,078,038	7,312,984	8,318,799	9,247,222	11,065,143	10,182,917	8,218,166	8,622,295	9,969,985	111,745,661
2021	10,595,300	10,525,346	9,111,951	8,584,646	8,561,544	9,771,019	11,789,903	11,912,838	10,091,451	8,128,099	8,143,135	8,996,932	116,212,164
2022	12,125,142	10,914,625	9,434,791	8,345,107	8,218,371	8,581,198	9,995,985	12,194,996	11,123,372	8,484,208	10,026,804	11,816,153	121,260,752
2023	12,135,528	10,969,855	9,742,435	10,177,164	10,130,139	11,699,075	12,861,586	13,486,689	12,024,348	9,788,931	10,469,294	11,883,639	135,368,683
2024	13,628,660	13,000,086	10,576,583										37,205,329
Medium General Service													
2020	15,780,240	15,265,195	13,490,686	12,528,060	12,094,103	12,995,528	14,156,568	15,928,661	14,896,135	14,937,504	14,958,267	15,541,331	172,572,278
2021	15,576,249	15,107,309	13,988,033	13,879,563	14,205,273	15,344,888	17,203,177	17,188,085	15,571,866	15,142,110	15,352,744	14,664,054	183,223,351
2022	16,950,481	15,635,650	14,465,577	13,376,411	13,439,843	14,103,903	15,207,437	17,711,611	17,036,093	16,064,566	17,001,973	17,140,200	188,133,745
2023	16,975,379	15,906,348	15,494,588	15,747,382	16,268,368	18,203,465	18,756,882	19,442,877	18,539,325	18,985,989	18,141,531	18,501,938	210,964,072
2024	19,150,074	18,451,533	16,206,622										53,808,229
Large General Service													
2020	19,088,440	19,196,040	17,613,400	17,127,860	15,836,480	16,705,280	17,399,280	20,403,280	20,221,640	20,110,540	17,873,400	17,737,760	219,313,400
2021	18,349,620	17,205,580	17,486,680	18,397,120	18,552,360	19,717,740	21,637,600	23,854,800	22,774,940	22,520,280	21,228,960	20,255,100	241,980,780
2022	20,396,880	19,384,840	18,251,920	19,457,540	18,131,960	18,972,520	20,138,900	24,321,720	24,165,560	25,180,140	24,294,580	20,367,200	253,063,760
2023	21,335,340	21,020,320	18,157,040	16,097,700	16,545,440	17,516,400	18,479,120	19,562,860	18,752,140	19,611,900	17,896,220	17,725,720	222,700,200
2024	17,655,900	17,927,380	17,195,980										52,779,260
Large Industrial													
2020	5,851,280	5,189,240	5,408,680	5,109,720	5,197,080	5,092,840	5,809,480	5,820,680	4,082,880	4,735,640	5,555,760	5,772,000	63,625,280
2021	5,847,600	5,077,960	5,585,080	5,429,320	5,669,040	5,578,680	5,773,120	4,649,960	4,382,520	5,807,360	5,650,160	5,633,000	65,083,800
2022	5,532,240	5,068,560	5,216,720	5,242,840	5,388,920	5,058,960	5,790,440	5,764,360	5,532,360	5,843,560	5,795,280	4,600,920	64,835,160
2023	5,800,800	4,374,840	5,567,200	5,611,240	5,742,760	5,438,760	5,669,040	5,544,240	4,026,080	3,573,320	5,821,280	6,082,640	63,252,200
2024	5,858,760	5,165,720	5,725,320										16,749,800
Small Irrigation													
2020	60,118	63,966	377,142	1,530,700	1,963,526	2,497,637	3,196,238	3,178,318	2,137,220	1,092,510	157,409	53,694	16,308,478
2021	68,260	64,675	213,370	1,388,556	2,436,258	2,988,326	3,479,006	2,991,620	1,862,438	1,023,232	183,260	68,848	16,767,849
2022	85,255	63,785	204,236	712,576	1,311,807	2,142,610	3,141,604	3,175,836	2,389,224	1,304,089	260,982	110,159	14,902,163
2023	89,673	64,956	103,156	710,943	2,134,030	2,904,303	3,258,184	2,927,209	2,042,683	998,175	160,541	78,630	15,472,483
2024	91,996	74,337	176,989										343,322
Large Irrigation													
2020	272,045	768,662	15,567,631	40,514,804	56,465,954	83,576,924	100,993,458	84,398,542	37,440,661	22,350,252	2,354,547	254,642	444,958,122
2021	212,977	414,168	13,044,728	42,889,378	77,782,587	101,601,693	105,036,116	65,857,503	34,640,764	20,802,828	3,289,975	400,850	465,973,567
2022	192,344	214,770	9,582,488	19,468,671	31,758,609	57,388,818	96,363,638	88,556,369	47,384,824	21,603,676	3,991,849	385,802	376,891,858
2023	243,151	243,870	8,003,758	18,987,757	66,995,256	99,063,729	109,885,471	69,931,215	29,713,212	16,286,468	1,755,778	217,035	421,326,700
2024	408,929	267,405	9,391,846										10,068,180

PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY

KWH SALES

MONTHLY ACTIVITY

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Street Lights													
2020	212,339	212,322	212,312	212,303	212,320	212,320	212,235	212,180	212,217	212,255	212,277	212,181	2,547,261
2021	212,181	16,848	256,651	212,085	212,079	212,201	211,766	211,772	211,858	211,867	211,867	211,867	2,393,042
2022	211,859	211,849	211,005	211,005	211,030	210,995	210,995	210,980	210,892	210,720	210,550	210,550	2,532,430
2023	210,535	210,503	210,503	210,382	210,382	210,382	210,403	210,403	200,508	220,142	210,329	210,297	2,524,769
2024	210,215	209,747	209,644										629,606
Security Lights													
2020	77,796	77,778	77,607	77,560	77,450	77,444	77,477	77,184	76,386	76,317	75,878	75,205	924,082
2021	74,619	71,765	72,618	71,387	71,078	70,585	70,405	69,807	69,481	68,907	68,462	67,569	846,683
2022	66,970	66,256	65,719	65,003	64,800	64,544	64,226	63,954	63,508	63,142	62,539	61,904	772,565
2023	61,367	60,691	60,654	60,096	59,942	59,472	59,320	58,974	58,186	58,378	57,439	56,793	711,312
2024	56,492	56,039	55,737										168,268
Unmetered													
2020	259,485	252,398	237,371	257,607	248,205	244,164	259,734	253,890	257,561	247,785	245,763	259,263	3,023,226
2021	260,674	233,232	251,861	265,537	249,196	248,907	248,973	248,973	248,973	248,973	248,973	248,973	3,003,245
2022	248,973	248,973	248,973	248,973	248,973	249,058	249,155	250,488	251,070	253,170	253,038	253,038	3,003,882
2023	253,038	254,020	254,292	254,325	254,798	257,489	258,689	258,689	259,756	261,663	261,436	261,436	3,089,631
2024	262,229	262,621	262,838										787,688
Total													
2019	133,120,240	125,944,925	121,723,756	139,909,475	139,961,171	174,946,396	204,295,209	206,369,147	145,311,025	113,406,431	107,638,121	126,799,838	1,739,425,734
2020	133,483,378	131,430,196	125,684,790	142,021,458	168,964,463	204,182,017	233,524,779	193,782,244	140,453,246	114,270,760	105,010,059	114,507,670	1,807,315,060
2021	159,582,458	136,113,769	121,872,390	118,662,078	123,469,567	148,720,040	205,047,748	221,833,077	166,725,752	119,903,603	128,908,545	155,544,533	1,806,383,560
2022	158,642,768	138,549,376	128,262,455	123,694,830	162,793,284	206,878,267	230,539,518	194,409,138	137,792,879	110,001,145	113,881,278	132,995,848	1,838,440,786
2024	155,631,481	142,458,439	121,363,473	-	-	-	-	-	-	-	-	-	419,453,393

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
CURRENT MONTH**

	BALANCE 1/31/2024	ADDITIONS	RETIREMENTS	BALANCE 3/31/2024
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	947,331	-	-	947,331
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	5,953,254	180,950	(14,554)	6,119,650
Overhead Conductor & Devices	4,494,858	3,101	-	4,497,959
TOTAL	11,833,562	184,051	(14,554)	12,003,059
DISTRIBUTION PLANT:				
Land & Land Rights	2,679,624	1,040	-	2,680,664
Structures & Improvements	295,502	-	-	295,502
Station Equipment	56,711,889	-	-	56,711,889
Poles, Towers & Fixtures	27,029,970	116,254	(6,467)	27,139,757
Overhead Conductor & Devices	18,210,433	104,709	(7,838)	18,307,304
Underground Conduit	50,314,251	82,644	(1,386)	50,395,509
Underground Conductor & Devices	64,176,292	71,131	(2,626)	64,244,797
Line Transformers	39,216,625	303,283	(864)	39,519,044
Services-Overhead	3,452,950	7,775	-	3,460,725
Services-Underground	23,985,773	74,749	-	24,060,522
Meters	13,036,610	10,370	(12,744)	13,034,236
Security Lighting	907,764	1,476	(902)	908,338
Street Lighting	798,758	-	-	798,758
SCADA System	3,763,613	-	-	3,763,613
TOTAL	304,580,054	773,431	(32,827)	305,320,658
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,324,058	9,734	-	20,333,792
Information Systems & Technology	11,041,660	-	(15,026)	11,026,634
Transportation Equipment	11,034,085	-	-	11,034,085
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	563,473	44,606	-	608,079
Laboratory Equipment	832,254	-	-	832,254
Communication Equipment	2,305,412	-	-	2,305,412
Broadband Equipment	27,808,812	15,581	(22,335)	27,802,058
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,292,009	-	-	9,292,009
TOTAL	85,528,465	69,921	(37,361)	85,561,025
TOTAL ELECTRIC PLANT ACCOUNTS	403,774,990	1,027,403	(84,742)	404,717,651
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	12,566,610	3,150,669	-	15,717,279
TOTAL CAPITAL	416,702,038	4,178,072	(84,742)	\$420,795,368

\$3,661,657 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
CAPITAL ADDITIONS AND RETIREMENTS
YEAR TO DATE**

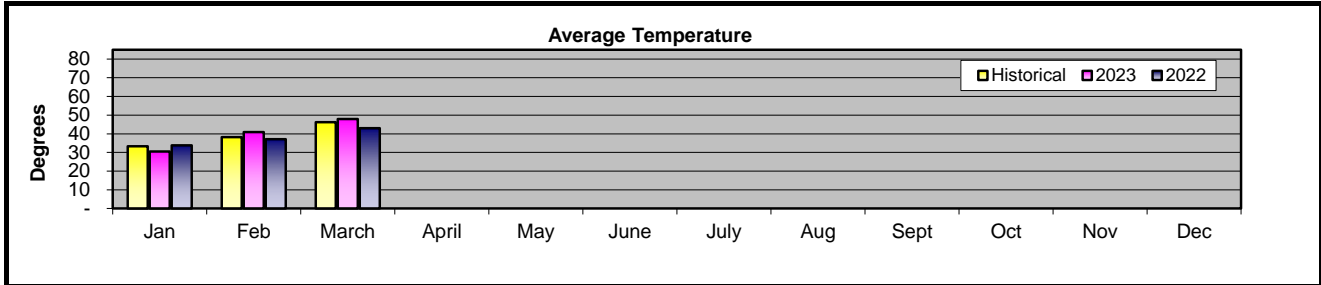
	BALANCE 12/31/2023	ADDITIONS	RETIREMENTS	BALANCE 3/31/2024
INTANGIBLE PLANT:				
Organizations	\$28,379	-	-	\$28,379
Franchises & Consents	10,022	-	-	10,022
Miscellaneous & Intangible Plant	29,078	-	-	29,078
TOTAL	\$67,479	-	-	67,479
GENERATION PLANT:				
Land & Land Rights	-	-	-	-
Structures & Improvements	1,141,911	-	-	1,141,911
Fuel Holders & Accessories	-	-	-	-
Other Electric Generation	623,519	-	-	623,519
Accessory Electric Equipment	-	-	-	-
Miscellaneous Power Plant Equipment	-	-	-	-
TOTAL	1,765,430	-	-	1,765,430
TRANSMISSION PLANT:				
Land & Land Rights	156,400	-	-	156,400
Clearing Land & Right Of Ways	25,544	-	-	25,544
Transmission Station Equipment	947,331	-	-	947,331
Towers & Fixtures	256,175	-	-	256,175
Poles & Fixtures	5,943,227	194,792	(18,369)	6,119,650
Overhead Conductor & Devices	4,494,858	3,101	-	4,497,959
TOTAL	11,823,535	197,893	(18,369)	12,003,059
DISTRIBUTION PLANT:				
Land & Land Rights	2,677,665	2,999	-	2,680,664
Structures & Improvements	295,502	-	-	295,502
Station Equipment	56,711,826	63	-	56,711,889
Poles, Towers & Fixtures	26,994,052	155,984	(10,279)	27,139,757
Overhead Conductor & Devices	18,210,433	104,709	(7,838)	18,307,304
Underground Conduit	50,114,369	282,526	(1,386)	50,395,509
Underground Conductor & Devices	63,880,113	369,189	(4,505)	64,244,797
Line Transformers	38,540,115	979,793	(864)	39,519,044
Services-Overhead	3,433,187	27,538	-	3,460,725
Services-Underground	23,898,041	162,481	-	24,060,522
Meters	12,348,806	698,174	(12,744)	13,034,236
Security Lighting	906,823	3,019	(1,504)	908,338
Street Lighting	798,758	-	-	798,758
SCADA System	3,763,613	-	-	3,763,613
TOTAL	302,573,303	2,786,475	(39,120)	305,320,658
GENERAL PLANT:				
Land & Land Rights	1,130,759	-	-	1,130,759
Structures & Improvements	20,089,647	244,145	-	20,333,792
Information Systems & Technology	10,985,601	116,266	(75,233)	11,026,634
Transportation Equipment	11,033,366	719	-	11,034,085
Stores Equipment	54,108	-	-	54,108
Tools, Shop & Garage Equipment	563,473	44,606	-	608,079
Laboratory Equipment	832,254	-	-	832,254
Communication Equipment	2,305,412	-	-	2,305,412
Broadband Equipment	27,716,571	107,822	(22,335)	27,802,058
Miscellaneous Equipment	1,141,835	-	-	1,141,835
Other Capitalized Costs	9,292,009	-	-	9,292,009
TOTAL	85,145,035	513,558	(97,568)	85,561,025
TOTAL ELECTRIC PLANT ACCOUNTS	401,374,782	3,497,926	(155,057)	404,717,651
PLANT HELD FOR FUTURE USE	360,438	-	-	360,438
CONSTRUCTION WORK IN PROGRESS	11,100,312	4,616,967	-	15,717,279
TOTAL CAPITAL	412,835,532	8,114,893	(\$155,057)	\$420,795,368

\$10,984,453 Budget

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
STATEMENT OF CASH FLOWS**

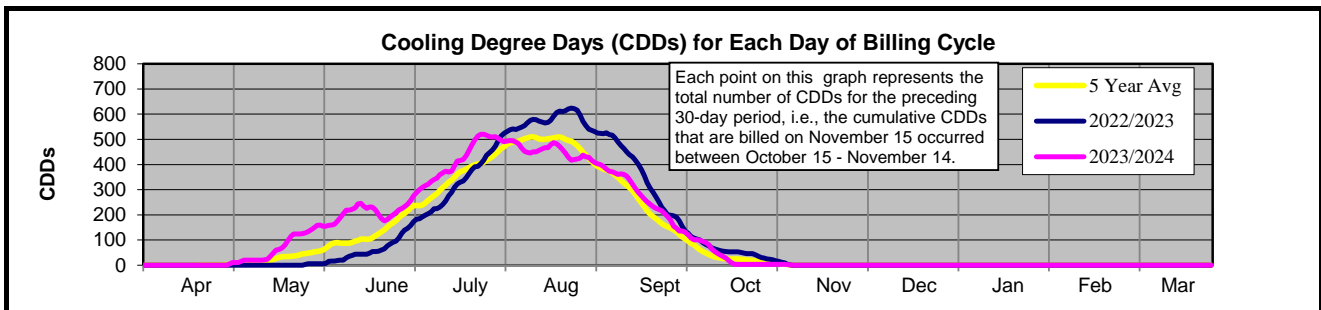
	YTD 3/31/2024	Monthly 3/31/2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers and Counterparties	\$40,161,204	\$11,992,662
Cash Paid to Suppliers and Counterparties	(24,270,029)	(4,324,754)
Cash Paid to Employees	(4,766,671)	(1,333,125)
Taxes Paid	(6,203,033)	(1,087,204)
Net Cash Provided by Operating Activities	4,921,471	5,247,579
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Other Interest Expense	(10,000)	(10,000)
Net Cash Used by Noncapital Financing Activities	(10,000)	(10,000)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(8,073,811)	(4,159,961)
Proceeds from Sale of Revenue Bonds	-	-
Surety Policy	-	-
Cash Defeasance	-	-
Bond Principal Paid	-	-
Bond Interest Paid	164,724	-
Contributions in Aid of Construction	408,704	109,830
Sale of Assets	34,220	6,127
Net Cash Used by Capital and Related Financing Activities	(7,466,163)	(4,044,004)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	699,581	285,523
Proceeds from Sale of Investments	1,423,275	1,423,275
Purchase of Investments	(3,000,000)	(3,000,000)
Joint Venture Net Revenue (Expense)	-	-
Net Cash Provided by Investing Activities	(877,144)	(1,291,202)
NET INCREASE (DECREASE) IN CASH	(3,431,836)	(97,627)
CASH BALANCE, BEGINNING	\$43,286,227	\$39,952,018
CASH BALANCE, ENDING	\$39,854,391	\$39,854,391
RECONCILIATION OF NET OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Net Operating Revenues	\$2,779,099	\$1,323,105
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation & Amortization	2,911,087	972,579
Unbilled Revenues	1,009,000	173,000
Miscellaneous Other Revenue & Receipts	2,228	-
GASB 68 Pension Expense	-	-
Decrease (Increase) in Accounts Receivable	989,259	1,555,722
Decrease (Increase) in BPA Prepay Receivable	192,658	61,818
Decrease (Increase) in Inventories	(2,484,687)	(2,011,479)
Decrease (Increase) in Prepaid Expenses	(265,144)	58,652
Decrease (Increase) in Wholesale Power Receivable	154,548	161,316
Decrease (Increase) in Miscellaneous Assets	8,288	-
Decrease (Increase) in Prepaid Expenses and Other Charges	144,600	48,200
Decrease (Increase) in Deferred Derivative Outflows	-	-
Increase (Decrease) in Deferred Derivative Inflows	-	-
Increase (Decrease) in Accounts Payable	485,389	1,547,209
Increase (Decrease) in Accrued Taxes Payable	(2,339,866)	12,485
Increase (Decrease) in Customer Deposits	(12,252)	(814)
Increase (Decrease) in BPA Prepay Incentive Credit	(40,314)	(13,438)
Increase (Decrease) in Other Current Liabilities	1,676,404	1,345,864
Increase (Decrease) in Other Credits	(288,826)	13,360
Net Cash Provided by Operating Activities	\$4,921,471	\$5,247,579

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
WEATHER STATISTICS
March 31, 2024**



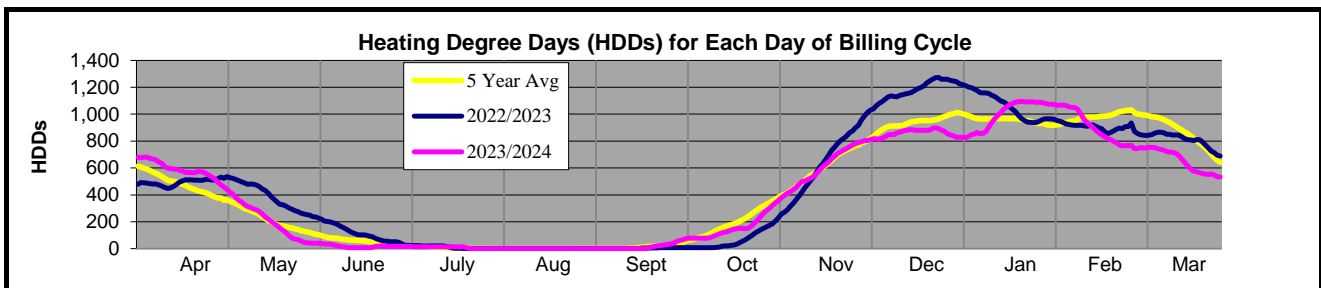
Average Temperature													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	33.3	38.2	46.2										39.2
2024	30.5	40.9	47.9										39.8
2023	33.8	37.1	43.0										38.0
5-yr Avg	35.1	35.1	44.6										38.3

Precipitation													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Annual
Historical Avg	1.01	0.66	0.55										2.22
2024	1.75	0.69	0.45										2.89
2023	0.57	0.39	0.50										1.46
5-yr Avg	0.79	0.61	0.33										1.73



Cooling Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2024	-	-	-										-
2023	-	-	-										-
5-yr Avg	-	-	-										-

Cumulative CDDs in Billing Cycle													
2024	-	-	-										-
2023	-	-	-										-
5-yr Avg	-	-	-										-



Heating Degree Days by Month													
Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
2024	1,081	697	531										2,309
2023	966	779	680										2,425
5-yr Avg	925	843	631										2,399

Cumulative HDDs in Billing Cycle													
2024	30,087	27,193	20,607										77,887
2023	33,879	25,631	25,284										84,794
5-yr Avg	30,003	26,065	25,521										81,588

**PUBLIC UTILITY DISTRICT NO. 1 OF BENTON COUNTY
BROADBAND SUMMARY**

March Highlights																
<p>In March: Three cellular towers on the Hanford Reservations were turned up with Layer2 Transport services. A customer upgraded their Layer2 service to 10G. There are six customers with all new Access Internet connections. There is also a new Retail Service Provider. A customer upgraded and renewed their Access Internet connection. A customer moved their location and terminated service, but connected to new Access Internet service at their new facility. A customer moved and disconnected their Layer2 service.</p>																
ACTUALS																
2024	Original Budget	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	YTD	Budget Remaining	Inception to Date
OPERATING REVENUES																
Ethernet	1,673,578	\$127,169	\$130,280	\$130,434										\$387,882	1,285,696	
Non-Recurring Charges - Ethernet	-	500	-	2,000										2,500	(2,500)	
TDM	36,000	3,000	3,000	3,000										9,000	27,000	
Wireless	-	-	-	-										-	-	
Internet Transport Service	91,555	8,148	8,106	7,801										24,055	67,500	
Fixed Wireless	2,500	1,501	998	998										3,497	(997)	
Access Internet	560,000	47,602	47,379	48,109										143,090	416,910	
Non-Recurring Charges - AI	-	250	250	1,250										1,750	(1,750)	
Broadband Revenue - Other	608,020	44,006	46,522	46,729										137,257	470,763	
<i>Subtotal</i>	<u>2,971,653</u>	<u>232,177</u>	<u>236,534</u>	<u>240,321</u>										<u>709,032</u>		
NoaNet Maintenance Revenue	-	-	-	-										-		
Bad Debt Expense	-	-	-	-										-		
<i>Total Operating Revenues</i>	<u>2,971,653</u>	<u>232,177</u>	<u>236,534</u>	<u>240,321</u>										<u>\$709,032</u>	<u>2,262,621</u>	<u>35,293,767</u>
OPERATING EXPENSES																
General Expenses ⁽³⁾	1,065,559	88,659	90,857	85,886										\$265,403		
Other Maintenance	80,000	1,891	5,691	6,247										\$13,829		
NOC Maintenance	-	-	-	-										-		
Wireless Maintenance	51,664	-	-	-										-		
<i>Subtotal</i>	<u>1,197,223</u>	<u>90,550</u>	<u>96,549</u>	<u>92,133</u>										<u>\$279,232</u>	<u>917,991</u>	<u>17,704,303</u>
NoaNet Maintenance Expense	-	-	-	-										\$0	-	
Depreciation	1,129,700	90,938	88,056	87,693										\$266,687	863,013	16,632,222
<i>Total Operating Expenses</i>	<u>2,326,923</u>	<u>181,488</u>	<u>184,605</u>	<u>179,826</u>										<u>\$545,919</u>	<u>1,781,004</u>	<u>34,336,526</u>
OPERATING INCOME (LOSS)	644,730	50,689	51,930	60,495										\$163,113	481,617	957,241
NONOPERATING REVENUES & EXPENSES																
Internal Interest due to Power Business Unit ⁽¹⁾	(332,532)	(18,189)	(18,022)	(17,724)										(\$53,935)	278,597	(7,955,319)
CAPITAL CONTRIBUTIONS																
Contributions in Aid of Broadband	-	3,688	519	8,608										\$12,815	12,815	5,860,582
BTOP	-	-	-	-										-	-	2,282,671
INTERNAL NET INCOME (LOSS)	\$312,198	\$36,187	\$34,427	\$51,379										\$121,993	\$773,029	1,145,175
NOANET COSTS																
Member Assessments	-	-	-	-										-		\$3,159,092
Membership Support	-	-	-	-										\$0		144,583
<i>Total NoaNet Costs</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>										<u>\$0</u>	<u>\$0</u>	<u>\$3,303,675</u>
CAPITAL EXPENDITURES	\$1,425,054	\$40,026	\$84,923	\$57,229										\$182,177	\$1,242,877	\$28,913,222
NET CASH (TO)/FROM BROADBAND⁽²⁾	\$349,376	\$105,288	\$55,582	\$99,567										\$260,437	(88,939)	(\$6,484,180)
NET CASH (TO)/FROM BROADBAND	\$349,376	105,288	55,582	99,567										\$260,437	(88,939)	(\$3,180,505)
(Excluding NoaNet Costs)																

Notes Receivable	Beginning Balance												Ending Balance			
Notes Receivable	1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000	#

(1) Internal interest budget is estimated based on cash flow projections (an interest rate of 3.33% is being used).
(2) Includes excess of revenues over operating costs, capital expenditures and NoaNet assessments; excludes depreciation and internal interest to Electric System



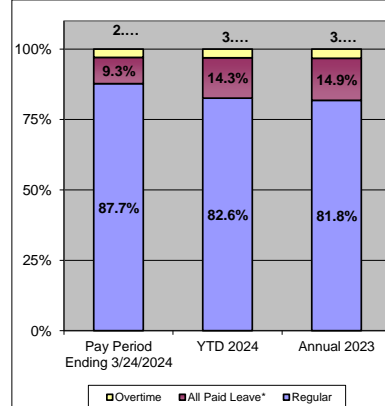
Payroll Report

Pay Period Ending March 24, 2024

Headcount			
Directorate / Department	2024 Budget	2024 Actual	Over (Under) Actual to Budget
Executive Administration			
General Manager	6.00	5.00	(1.00)
Human Resources	3.00	3.00	-
Communications & Governmental Affairs	2.00	2.00	-
Marketing & Key Accounts	3.00	3.00	-
Finance & Customer Services			
Customer Service	14.00	13.00	(1.00)
Director of Finance	1.00	1.00	-
Treasury & Risk Management	3.00	3.00	-
Accounting	6.00	6.00	-
Procurement	3.00	3.00	-
Power Management			
Power Management	3.00	3.00	-
Energy Programs	5.00	5.00	-
Engineering			
Engineering	6.00	6.00	-
Customer Engineering	11.00	11.00	-
Operations			
Operations	8.00	8.00	-
Supt. Of Transmission & Distribution	35.00	35.00	-
Supt. of Operations	2.00	2.00	-
Meter Shop	6.00	6.00	-
Transformer Shop	6.00	6.00	-
Automotive Shop	4.00	4.00	-
Support Services	6.00	6.00	-
Information Technology			
IT Infrastructure	6.00	6.00	-
IT Applications	11.50	11.00	(0.50)
Total Positions	150.50	148.00	(2.50)

Contingent Positions				
Position	Department	Hours		% YTD to Budget
		2024 Budget	March	
NECA Lineman/Meterman	Operations	1,040	103	238 23%
Summer Intern	Engineering	520	-	- 0%
Student Worker	Customer Engineering	-	-	- 0%
Student Worker	Warehouse/Transformer Shop	-	-	- 0%
IT Intern	IT	520	-	- -
Communications Intern	Executive Administration	-	-	- -
HR Intern	Executive Administration	520	-	- -
CSR On-Call	Customer Service	2,080	90	239 11%
Total All Contingent Positions		4,680	193	476 10%
Contingent YTD Full Time Equivalents (FTE)		2.25		0.23

2024 Labor Budget			
	As of 3/31/2024		25.0% through the year
Labor Type	2024 Original Budget	YTD Actual	% Spent
Regular	\$17,228,068	\$4,066,162	23.6%
Overtime	1,008,873	328,421	32.6%
Subtotal	#####	4,394,583	24.1%
Less: Mutual Aid		-	
Total	\$18,236,941	\$4,394,583	24.1%



* All Paid Leave includes personal leave, holidays, short-term disability, L&L, jury duty pay, and military leave pay.